"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; tomorrow rain or snow.
Temperature Yesterday—Max. 51, Min. 37.
For U. S. Weather Forecast—For details see Page 26.

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VOL. LXXVIII....No. 25,948. NEW YORK, FRIDAY, FEBRUARY 8, 1929. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

VATICAN ACCORD WITH ITALY IS ANNOUNCED TO ENVOYS; IT WILL EXTEND CANON LAW

GASPARRI TELLS DIPLOMATS

They Felicitate Him on Agreement Which Ends Popes' 'Imprisonment.'

TREATY SIGNING SUNDAY

Mussolini Is Likely to Attend Solemn Mass on Tuesday for Pius's Anniversary.

CONCORDAT IS STRESSED

Under It Church's Position on Marriage and Schools Will Obtain in Italy.

By ARNALDO CORTESI.
Wireless to THE NEW YORK TIMES.

ROME, Feb. 7.—History was made in the Vatican this morning when Cardinal Gasparri, the Papal Secretary of State, announced to the assembled diplomatic corps accredited to the Holy See, representing twenty-two nations, that an agreement had been reached with the Italian Government settling the Roman question. The agreement will be signed on Sunday in the Lateran Palace by Cardinal Gasparri, representing the Holy See, and Premier Mussolini, representing the King of Italy.

The period of strained relations between Church and State which has lasted almost fifty-nine years is now over and relations of cordial amity will ensue.

To emphasize in solemn fashion the changed conditions between church and State, Signor Mussolini, it is said, will go on Tuesday to St. Peter's Basilica to attend a solemn mass, at which Pope Pius also will be present, on the occasion of his coronation anniversary.

Simple, Solemn Ceremony.

Whether this is true or not, it is certain that the Pope after mass will appear on the outer balcony of St. Peter's Basilica in order to bless the crowds congregated in the square below. He will, in other words, repeat the blessing "urbi et orbi" or to the city and the world, which he imparted from the same balcony on the day of his election to the chair of St. Peter in defiance of a half-century-old problem.

Although great simplicity was its chief characteristic, today's ceremony of informing the diplomatic corps of the agreement with the Italian Government was not lacking in extreme solemnity and even in a certain dramatic element. At 10:30 the diplomats were admitted into a large room adjoining Cardinal Gasparri's private study and gathered around an enormous table occupying the centre of the room, on which were large golden inkwells with quill pens.

Accompanied by a single secretary, Cardinal Gasparri entered quietly and stood at the head of the table, becoming immediately the focus of all eyes, and addressed the diplomats with a voice from which he could not entirely keep a trace of excitement and exultation. In a few simple words he told them that an agreement with Italy had been reached and all past differences forgotten and gave them a brief outline of the main points of agreement, asking them to advise their respective governments.

Diplomats Are Amazed.

Cardinal Gasparri's declaration created a considerable amount of amazement and surprise among the members of the Diplomatic Corps. A majority had heard only vague rumors of what was afoot, while few believed the negotiations were so far advanced that an agreement would be announced this early. So well had the secret been kept that the terms of the agreement were completely unknown to a majority.

Not all appeared completely overjoyed at the news. All the diplomats, however, crowded around Cardinal Gasparri and congratulated him on the settlement of the question which for sixty years had defied all efforts at a solution.

The exact terms of the agreement are not officially known yet, but sufficient information has leaked out to enable it to be said that it closely follows the lines repeatedly indicated in these dispatches. It is based on four main points:

Main Points of Agreement.

1. The Vatican territory is to be enlarged only by two small rectifications of the frontier, one of which is to include the building of the Holy Office rising behind the southern colonnade of St. Peter's Square, the other to include St. Peter's Square itself and the two colonnades which flank it.

2. The Vatican State is to enjoy all the rights and immunities of an in-

Continued on Page Four.

Bill Asks State to Restore The Home of 'Yankee Doodle'

ALBANY, Feb. 7 (AP).—A bill providing for the restoration of Fort Cralo, the home of the song "Yankee Doodle," was introduced in the Senate today by Senator John F. Williams of Rensselaer County.

The bill carries an appropriation of $15,000, which the State would use in restoring the fort to its Revolutionary War condition.

It was at the fort, located in Rensselaer, that a British Army surgeon wrote the song, inspired, according to historians, by the nondescript appearance of the Colonial troops concentrating at the fort.

HARVEY REJECTED BRIBE OF $200,000

Charges Proffer of Yearly Sum on Behalf of "Sewer Ring" Just After His Election.

MOVE TO LINK HIM TO KLAN

Confirms Report Same Group Paid for His Purported Application to Join Order.

An offer of a bribe of $200,000 a year, on behalf of a group of wealthy contractors, was made to Borough President George U. Harvey of Queens and was rejected with indignation, Mr. Harvey disclosed last night.

Mr. Harvey also confirmed a report that this same agent of the Queens sewer ring, the exposé of which was due largely to Mr. Harvey, was supposed to have paid a high price for what purported to be Mr. Harvey's application for membership in the Ku Klux Klan. Mr. Harvey said that such a paper, if it existed, was a forgery, since he never had sought membership in the Klan and would not be eligible anyway, as he was born in Ireland.

Sees Republican Opposition.

Mr. Harvey added that this same agent of the sewer ring, along with others in it, was now allied with members of the regular Republican organization in Queens. He attributed to this group the defeat of John Holley Clarke Jr., his attorney and aid in the sewer scandal inquiry, for re-election as Alderman to succeed Mr. Harvey. Mr. Harvey asserted that members of the regular Queens Republican organization were opposing him at every turn.

"It is a pretty mess over there in Queens," he said. "But I am going to clean it up."

According to Mr. Harvey, the offer of a bribe was made on the Sunday after the election, at which he was chosen Borough President, at his Summer home in New Milford, Conn. The men called upon him there, he said, and after some preliminary conversation offered him a bribe of $200,000 a year if he would favor a certain group of contractors in the award of Queens contracts. These two men, he added, informed him that, if he preferred it, they would guarantee that he would receive in lieu of the $200,000 5 per cent of the gross of all contracts awarded to this group and intimated that this might amount to more than $200,000 a year.

"I nearly killed them, figuratively, and threw them out of my place," Mr. Harvey said. "I told them that

Continued on Page Ten.

HUGE FLYING CENTRE AT ROOSEVELT FIELD PLANNED BY BANKERS

Nation's Largest Airport to Be Developed on 391-Acre Site by New Concern.

GIANT HANGARS PROJECTED

Structures 1,100 Feet Long to House Hundreds of Planes—Flying School on Program.

TERMINAL FOR DIRIGIBLES

Mast and Ground Space to Care for Transatlantic Air Liners—Field to Be Ready June 1.

Plans were revealed yesterday for the development of the greatest and best equipped airdrome in the United States at Roosevelt Field. A group of New York bankers are behind the project to purchase the historic field from its present owners, the Lannin Realty Company, of which Paul Lannin is president. Mr. Lannin will retain an interest in the new company.

A corporation is being formed and the purchase price of the 391 acres has been agreed upon. Backers of the project are prepared to spend $1,500,000 to equip and develop the field. Plans have been prepared for two great concrete and steel hangars each 1,100 feet long, a half a mile of concrete aprons 150 feet wide, completely appointed workshops and service stations, an administration building, flood and boundary lights, beacons and other lighting equipment for night flying; everything to make Roosevelt Field the best airport possible.

"The best natural flying field between Maine and Florida can be made into the best airport in the world with proper engineering and backing, and we have that," one of those interested in the plan said yesterday.

Flying School Included.

The plans also include the operation of a flying school which, in training and equipment, in personnel and instructors, will be on a par with the army and navy flying schools. Already at least two famous pilots have signified their intention of joining in this phase of the project. Facilities will be ample for instruction of from 500 to 1,000 students in all phases of flying, including ground school, meteorology, aeronautics and all other training for military or commercial pilots.

Lighter than air ships also are being included in the aeronautical project. Its backers are convinced that dirigibles will be spanning the Atlantic on regular schedules within a short time. With this in mind a movable stub mast and circular tract for the landing and mooring of dirigibles greater than the Graf Zeppelin is planned so that the transatlantic air liners will be able to land their passengers and mail within forty minutes of Manhattan.

The problem of getting to and from the centre of the city is being worked out in two ways, one by a fast express bus service over the Motor Parkway which bounds the field on the east to Jamaica, whence there are 103 trains a day to New York. In actual tests this trip has been made in less than forty minutes. The other method will be by air—an amphibian service direct from the field to the North or East Rivers in about twelve minutes.

Natural Advantages Cited.

Roosevelt Field, the sponsors of the new air centre point out, is on high ground with good natural drainage, supplemented by artificial drains constructed during the war. It is surrounded by golf courses, flying and

Continued on Page Ten.

Northcott Convicted of Slaying Three Boys; His Last Dramatic Plea Fails to Move Jury

By The Associated Press.

RIVERSIDE, Cal., Feb. 7.—A jury, which had been deliberating the fate of Gordon Stewart Northcott, charged with the killing of three youths at his Wineville ranch, returned a verdict of murder in the first degree tonight after it had been out three hours. The verdict carried with it the death penalty.

The jurymen found Northcott guilty, as charged in the indictment on all three counts against him—the slaying of Nelson Winslow, Lewis Winslow and an unidentified Mexican boy.

Judge George R. Freeman asked Northcott if he wished to poll the jury.

"A poll is entirely unnecessary, your honor," Northcott said, rising calmly to his feet and speaking in an unquavering voice. "I wish to thank the jury for the attention it has given me."

Judge Freeman set Monday for sentence. It is understood Northcott will file an appeal.

Northcott's face was pale, but he retained his composure as the jurymen filed from the room at 5:35 P. M. to consider the verdict.

Only a little while before he had wound up his own argument with the statement, "I leave my life in your hands."

He had been conducting his own defense single-handed, having discharged his attorney early in the trial.

"This whole case is unreasonable," Northcott told the jury in an address in low conversational tone. "It's impossible. To do the things they have charged to me, a person would have to be a maniac, and I believe I am sane."

"I'm fighting, fighting all alone, for my life," he went on. "Not only am I fighting for my life, but I am fighting also so that I may be free, free to fight again for that little woman up in San Quentin."

This was a reference to Mrs. Sarah Louisa Northcott, who testified she was his grandmother, and is now in San Quentin prison for the confessed murder of 9-year-old Walter Collins.

Speaking of Sanford Clark, his supposed nephew, who was the State's chief witness, Northcott said: "It is almost beyond human understanding that any person should do the things that he has accused me of doing."

His concluding words were:

"I hope you will fully consider just what the verdict will mean, no matter which way it goes. I have done the best I could. Thank you."

TAX CASE PUBLICITY OPPOSED BY MELLON

His Letter, Read to the Senate, Says Public Hearings on Refunds Would Be Unjust.

FAVORS PRESENT METHOD

Senate Appears Firm on $24,000,000 Dry Fund in Deadlock With the House.

Special to The New York Times.

WASHINGTON, Feb. 7.—The publicity feature of the McKellar tax refund amendment in the first deficiency appropriation bill, which carries the much-discussed additional $24,000,000 for prohibition enforcement, drew the fire of Secretary Mellon in a letter which Chairman Warren of the Appropriations Committee submitted to the Senate today.

Secretary Mellon declared that under the existing system of making refunds no claim is allowed "as a result of the action of one or two individuals," but only after a series of audits and careful investigations, and that if public hearings are required, as proposed, trade secrets and other financial information about corporations would be thrown open to scrutiny of competitors, with unfair and unjust results.

As soon as Mr. Mellon's letter was read, Senator McKellar offered another amendment which he said would comply with the suggestion of the Secretary.

Chairman Warren submitted the Mellon letter in reporting to the Senate that its conferees had been unable to agree with those of the House on the $24,000,000 prohibition appropriation and other amendments, but he did not bring the deficiency bill back to the floor. It still remains in conference, subject to consideration whenever he calls another meeting.

Harris to Keep Up Fight.

No suggestion was made from the floor that the Senate conferees might yield to the insistence of the House that the prohibition fund be eliminated. Senator Harris of Georgia, author of the dry fund amendment, served notice that if it is not retained it will be offered again on the next deficiency bill and if lost then, on the first appropriation measure that is taken up at the extra session.

Mr. Warren told the Senate that the Glass amendment appropriating $250,000 for a survey of prohibition is not being so vigorously opposed in conference as the other two, and when asked what the effect would be if the deficiency bill is lost, replied it would have to go over to the next Congress.

The dry fund controversy flared up again in the House during the closing minutes of the session this afternoon when Representative Cramton of Michigan caused to be read into the record the text of a letter sent by Bishop James Cannon to the Anti-Smith Democratic meeting in Lynchburg, Va., this week.

Representative Garrett of Tennessee, the Democratic floor leader, pointed out that apparently the Bishop, who supported the $24,000,000 fund, was at loggerheads with the dry Republicans of the House, who voted in opposition practically to a man.

"I am sure that Bishop Cannon will be surprised when he learns that the gentleman from Michigan, who today caused his letter to be read in the House, on one recent day at least wrenched the flag from Tammany and personally assumed the leadership of the wet bloc in the House," Representative Garrett said.

Text of the Mellon Letter.

Mr. Mellon's letter to Senator Warren read as follows:

Jan. 29, 1929.

My Dear Mr. Chairman:

I submit the following for your consideration in connection with the Senate amendment to the First deficiency appropriation bill providing as follows: "That no part of the funds herein appropriated

Continued on Page Nine.

HOOVER ROUNDS OUT FARM AID PROGRAM

Bars Equalization Fee in Word Which Smoot Will Bear to the Capital.

EXTRA SESSION PLANS SET

Reorganization of Government Departments Reported Discussed With the Senator.

By L. C. SPEERS,
Staff Correspondent of The New York Times.

MIAMI BEACH, Fla., Feb. 7.—Senator Smoot, chairman of the Senate Committee on Finance, who will depart for Washington tomorrow night, will take back to Washington the final decisions of President-elect Hoover relative to the legislative program of the extra session of the Seventy-first Congress, which will convene either on the first or fifteenth of April.

For four days Mr. Hoover and Senator Smoot have been in conference. The understanding is that all phases of the tariff and farm relief questions were discussed, with the result that the Senator, the only administration leader who has visited Belle Isle, will go back in a position to outline to his colleagues the exact position of the President-elect in so far as it bears on the farm and tariff problems of the extra session.

As indicated yesterday, all tariff legislation in the session will be of an amendatory nature, and only certain schedules will be affected. These involve industries the conditions surrounding which have materially changed since the enactment of the Fordney-McCumber law. They include the farm schedules.

Farm Aid Views Laid Down.

As for the farm relief legislative program, aside from the tariff, there is every reason to believe that it will harmonize with the views expressed by Mr. Hoover in his speech of acceptance and his subsequent campaign speeches at West Branch, Iowa, and St. Louis.

It will be made plain to the leaders of the House and Senate by Senator Smoot that there must be nothing savoring of the McNary-Haugen equalization fee proposal in the bill to be presented to the extra session. In that regard, the President-elect is of the same mind as President Coolidge. The inclusion of any such proposition or anything resembling it would unquestionably mean a veto by the new President.

Senator Smoot is in thorough agreement with the President-elect and is expected, soon after his return to the Capital, to enlighten Senator McNary, chairman of the Senate Committee on Agriculture, and Representative Haugen, chairman of the House Committee, with the information gained on his visit to Belle Isle.

Finances Under Discussion.

The farm relief program, as outlined by Mr. Hoover in his pre-election speeches, calls for the creation of a Federal board of representative farmers, clothed with authority and ample financial resources to aid agricultural cooperatives and pools, and to build up with Federal Reserve money farmer-owned and farmer-controlled corporations which will protect agriculture from the depressions and demoralizations of what Mr. Hoover calls "seasonal gluts and periodical surpluses." The tariff figures in the program, since Mr. Hoover has declared it is the foundation of farm relief.

The understanding is that in addition to the program of the extra session, the President-elect also discussed the general financial situation with Senator Smoot. Whether they went far enough ahead to include the tentative program of the regular session of the new Congress cannot be answered. It is believed, moreover, that the reorganization of the government departments, a subject in which Mr. Hoover and the Senator have been deeply interested

Continued on Page Seven.

CRUISER BILL PASSED BY HOUSE; WILL GO TO COOLIDGE TODAY

Opposition Is So Weak That Action Is Taken Without a Roll Call.

PLAN FIRST APPROPRIATION

Leaders Delay Supply Bill So $12,000,000 for 5 Vessels May Be Included.

AWAIT PRESIDENT'S WORD

Navy Program Supporters Hope He Will Announce His Course by Tomorrow.

Special to The New York Times.

WASHINGTON, Feb. 7.—Meeting only feeble opposition, the naval program, calling for the construction of fifteen 10,000-ton cruisers and an aircraft carrier at a total cost of $274,000,000, was adopted by the House today with the Senate amendment, requesting the President to seek a conference with Great Britain looking to the establishment of the sea rights of neutrals in war time.

Sentiment in favor of the bill as amended was so overwhelming that not even a roll-call vote was needed, and the only danger its supporters had feared, that of objection to the amendment sufficient to force a conference, was avoided.

The measure will be submitted to President Coolidge the first thing tomorrow morning, and early action by the Executive seems assured. If this should be disapproved, steps will be taken at once by leaders in both houses to override the veto. Noses have been counted and they are confident they have enough votes to assure victory.

Debate Is Brief.

Immediately upon passage, the copy of the bill was rushed to the Government Printing Office in the hope that it could be submitted to the President late this afternoon. Owing to the correction of errors in the engrossed copy, however, this was not feasible. The bill was signed late this afternoon by the Vice President and the Speaker.

The House passed the original bill last March by vote of 322 to 133, and its opponents realized that resistance would be futile. Only forty-five minutes were consumed in the debate.

Representatives LaGuardia of New York, Black of Texas and Huddleston of Alabama made brief speeches of protest. Mr. Huddleston proposed an amendment to permit the President to suspend construction should an international agreement be reached with maritime powers which would regulate the conduct of belligerents and neutrals in war at sea, and establish the inviolability of private property. Such a suspension was authorized, he said, in the event of an international agreement further to limit naval armament.

"Does not the gentleman think," Chairman Britten of the House Naval Committee interrupted, "there is some difference between an agreement in respect to the rights of neutrals upon the sea in war time and an agreement to limit armament?"

"No," replied Mr. Huddleston. "The reason we find a great fleet necessary, according to advocates of a very large navy, is because our rights upon the sea as neutrals have not heretofore been regarded, and will be violated."

He contended that the influences behind the cruiser bill were not in sympathy with the principle of limiting armaments.

"They do not want an agreement among the nations to limit cruisers

Continued on Page Three.

RESERVE BOARD WARNING SENDS STOCKS TUMBLING; LONDON RAISES BANK RATE

Senate Receives Resolution For 'Paper Trust' Inquiry

Special to The New York Times.

WASHINGTON, Feb. 7.—Alleged control of white paper in the United States would be investigated by a special Senatorial committee under the terms of a resolution favorably reported to the Senate today by the Committee on Agriculture.

The resolution, originally introduced by Senator Schall of Minnesota, provides that the Vice President name five Senators to "investigate the activities of groups of American and foreign citizens controlling the supply of white paper in the United States with a view to determining whether such activities would have the result of creating a monopoly in the supplying of paper to publishers of small daily and weekly newspapers."

The committee would make a report, with recommendations, to the Senate.

BRITAIN WILL BUILD TWO NEW CRUISERS

"Big Navy" Group Wins and Bridgeman Announces the Decision in Commons.

ENDS CABINET DIFFERENCE

British Public Interprets Action as Government's Answer to the Senate Vote for Cruisers.

By CHARLES A. SELDEN.
Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—The controversy in the British Cabinet concerning the proposal to abandon the building of two cruisers apparently ended tonight in a victory for the "Big Navy" men. Work on these cruisers, as well as on the smaller craft provided for in the immediate construction program, will go on, according to a statement made by W. C. Bridgeman, First Lord of the Admiralty, in reply to a question asked in the House of Commons by Leslie Hore-Belisha.

This decision no doubt is interpreted by the British public as their Government's answer to the action of the United States Senate in passing the bill for the construction of fifteen cruisers. Probably no naval armament race is contemplated by the two countries but in the popular opinion it certainly looks like the beginning of such a race when one government begins to lay cruiser keels as soon as the other starts.

Baldwin's Counsel Offset.

That tangible fact, for the moment at least, seems to offset Prime Minister Baldwin's recent statement that England should go slow and in no way compete with the United States. The victory of Mr. Bridgeman and his associates and backers in the Cabinet and Navy also looms larger than the earnest efforts in the last fortnight of the Foreign Minister, Sir Austen Chamberlain and the Chancelor of the Exchequer, Winston Churchill, to have construction of the two cruisers postponed.

The motives of these two men in opposing Mr. Bridgeman in the Cabinet were not the same but the end was. Sir Austen is credited with de-

Continued on Page Three.

DROP HERE UP TO 19 POINTS

List, Swept Down at the Opening, Rallies, but Closes Unsettled.

EXCHANGE SHUT TOMORROW

McFadden in House Questions Board's Right to Interfere—Officials Defend Step.

RATE RISE STIRS EUROPE

British Business Dismayed—Repercussions Are Felt in Berlin and Paris.

The bottom dropped out of the stock market yesterday, and while there were fitful rallies during the day, stocks at the close were weak and unsettled, with declines of from fractions to more than 19 points through the entire list. Nothing was spared, the good going down with the rest.

Two developments from overnight brought about the break. The first and most important was the serious warning issued to member banks by the Federal Reserve Board about the tremendous expansion of speculative loans, with the threat that drastic action might be taken unless the funds going into speculative channels were curtailed; the second was the advance of the discount rate of the Bank of England from 4½ per cent to 5½ per cent.

The Bank of England's announcement caused dismay in London, where financial leaders feared a setback to British trade, and a repercussion was felt on the Berlin Bourse, where general declines were recorded, and in Paris, where there was a short period of uncertainty, then a decided recovery.

Corollary announcements of the day, but ones which had no immediate effect on the market, were that the Exchange's plan for an increase in membership by 25 per cent had been adopted by a vote 782 to 183, and that the exchange would be closed tomorrow as a result of the inroads the influenza epidemic has made on members' staffs.

Reserve Statement Assailed.

Meanwhile, the Federal Reserve Board's action was causing something of a stir in Washington, where Treasury Department officials explained informally that the purpose of the board's statement was not to bring on a sudden slump in prices, but was made in the hope and belief that speculation, having run its course, would subside gradually. But Representative Louis T. McFadden took the board to task for the course it had pursued, in a speech before the House.

"I do not think," he said, "that the assumption is warranted that brokers' loans are depriving business of funds, nor that all of the security loans are unproductive. In my opinion there is too little known about the ultimate disposition of stock market loans to warrant any action designed to depress these loans by the Federal Reserve System."

The developments of the day were not unexpected. The Reserve Board had given notice early on Wednesday that it would have an "important statement" late in the afternoon, and while the news of the forthcoming announcement was carefully guarded the market had sensed that it would be a disturbing statement, a development which caused a great deal of selling on Wednesday. An early advance in the Bank of England's rediscount rate had been generally expected as a measure of protection to conserve its gold supply, in view of the fact that $28,700,000 in gold has been received here this year from London on exchange transactions. The firming up of sterling on Wednesday afternoon to a level above the theoretical "gold point" also forecast this advance.

Market Caught "Off Balance."

The two announcements, coming overnight simultaneously, caught Wall Street "off balance." It had been expected that one or possibly both developments might be postponed for another fortnight.

The opening was one of the widest and weakest on record, and the averages, as measured by fifty representative issues, have never had a bigger decline in a single day.

Measured by these averages, which include twenty-five representative railroad and twenty-five representative industrial shares, the railroad issues were down 2.77 and the industrials 11.03, the combined average of fifty shares showing a shrinkage of 6.90 at the close. The nearest approaches to this record were the decline of 5.20 on Dec. 5, 1925, and that of 5.48 on Dec. 8, 1928.

It appeared certain, even on the previous afternoon, that there would

Duchess of York Is Ill of Cold and Influenza; Queen Hastens to Daughter-in-Law's Bedside

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Queen Mary has yet another patient to attend to in the royal family. Today she spent more than an hour at the bedside of the Duchess of York, who was suddenly stricken by a cold and influenza after attending her brother's wedding at St. Margaret's, Westminster, yesterday. Although it was bitterly cold, unlike other guests, the Duchess wore no furs, having instead a pastel blue, velvet-trimmed chinchilla coat, which her friends regarded as rather a risk in view of the wintry weather and the prevalence of influenza.

It has been a luckless Winter for the royal family. The King, long at death's door, was stricken on Nov. 21; the Queen had an attack of laryngitis early in January, and Prince George, who had returned to England from sunny Bermuda, developed a cold indoors in a week. The King's sister, Princess Victoria, also has been indoors for some weeks with influenza and bronchial catarrh.

No concern is felt at present for the Duchess of York. The promptitude with which the Queen hurried to her bedside early this morning to satisfy herself of the patient's actual condition aroused admiration and emphasizes the bond of sympathy between the two women which had been apparent throughout the King's illness.

The King may be moved to Bognor any day now. The 106th bulletin on his condition, issued this morning, did not mention any change in the King. It read:

"Though the stage of convalescence has not yet arrived, His Majesty's progress is such that the proposed change to the south coast is now desirable."

It was signed by five doctors, Sir Stanley Hewett, Sir Hugh Rigby, Sir E. Farquhar Buzzard, Sir Humphry Rolleston and Lord Dawson of Penn.

The staff from Buckingham Palace is now in residence at Craigwell House, Bognor. More treasured possessions from the royal yacht, including the Queen's famous green coffee set of almost priceless value, have been added to the resources of "Sunshine House."

Lindbergh Consulted on Fleet Manoeuvres; Washington Permits Mail on Return Flight

By The Associated Press.

PANAMA, Feb. 7.—Colonel Charles A. Lindbergh was a guest today aboard the U. S. S. Saratoga, airplane carrier, while that ship participated in manoeuvres of the Pacific Fleet east of the isthmus.

Colonel Lindbergh's visit aboard the Saratoga was by special arrangement and in compliance with a desire of naval authorities that he be taken along to give his opinion on a naval air problem. He flew across the isthmus last night from Cristobal to Panama, where he boarded the Saratoga.

WASHINGTON, Feb. 7 (AP).—A cargo of 100,000 pieces of mail awaits Colonel Lindbergh to transport back to the United States on his return flight from Panama.

Denying reports from Panama that mail would not be carried on the return flight, Assistant Postmaster General Glover announced late today that the Colonel would "fly the mail" again on Sunday. At the same time the postal authorities disclosed the amount of mail awaiting his flight at the Cristobal Postoffice.

The Postoffice Department, however, has ruled that Colonel Lindbergh will carry back only mail originating in the Canal Zone, and this may cut down the cargo.

Between now and Sunday Colonel Lindbergh will make another of his good-will flights to Colombia to pay a compliment to that country for the flight made to the United States last year by one of its fliers, Lieutenant Mendez.

Colonel Lindbergh will leave Cristobal tomorrow morning and will make a 600-mile flight over tropical jungles to reach Bogota. He will return to Panama on Saturday.

The postoffice officials today expressed gratification over the report that Colombia had granted permission for the entrance of United states mail. Heretofore that government has banned the aviation activities of other countries from its boundaries because the complete concession of air services is held by a German concern in Colombia.

"FOOTPRINTS" wins Scotland Yard Prize For Year's Best Detective Story. Published today by Crime Club, at bookstores.—Advt.

Bon Air-Vanderbilt, Augusta, Georgia. Sunshine, Golf, Horseback Riding. For reservations call Vanderbilt Hotel, N. Y. C.—Advt.

"PALMETTO LIMITED." 1:10 P. M. Daily Time quickened 2 1-3 to 6 hours to Florida Resorts. Convenient schedules. Atlantic Coast Line, 1 W. 49th St. Lack. 1000.—Advt.

QUEENS FER. 11—Chamberlin Vanderbilt. Old Point, Va.—"Healthiest Spot in U. S." Sea air. All sports. Reasonable rates.—Advt.

PINE NEEDLES INN, CAROLINA HOTEL and New Holly Inn—hotels at PINEHURST, N. C., whose luxury, service and food please particular sport lovers. To Mrs. N. T.—Advt.

SHARKEY-STRIBLING FIGHT, MIAMI, Feb. 27. Make reservations now for low round-trip, reduced-rate tickets on sale to public Feb. 23, 24, 25. Good on regular trains, also official special trains of Madison Sq. Garden Club. Choice tickets to fight on sale Seaboard office, 1091 Chestnut St. Tel. Rittenhouse 7154.—Advt.

FLIGHTS IN THE ALL-METAL FLAMINGO may be arranged by interested prospective buyers at booth of The Metal Aircraft Corp. of Cincinnati, Aero Show, Grand Central Palace—now.—Advt.

be a wide decline in the market yesterday morning in view of the harsh tone of the Federal Reserve Board's letter on speculation and the advance of the British rediscount rate. The close relations between the American and British central institutions, coupled with the visit to the United States at this time of Montagu Norman, governor of the Bank of England, has led to the belief that there is a thorough understanding between the two banking authorities, and that such drastic actions as were taken yesterday would not be announced without a clear understanding and a complete exposition of the purpose on both sides.

Brokerage Houses Crowded.

Wall Street was full of speculators when the market opened. Even those who do not follow financial affairs closely had sensed that something was in the air and brokerage houses were crowded with clients when the gong rang. The first few quotations on the tickers gave no indication of the extent of the opening slump, but within five minutes, when active issues started to come out in blocks of 5,000 to 20,000 shares, Wall Street was faced by a real break. Many hurried supporting orders were placed, but even these were quickly extinguished by the flood of selling, which reached the Stock Exchange and Curb from all parts of the country. Declines of from a point or so to as much as 17 from the previous day's close were recorded in the first quarter-hour of trading. The openings of the favorite trading stocks, with their overnight declines and the amount of sales on the initial transaction, were as follows:

Stock.	Opening.	Net Decline.	Sales.
Standard Oil of N Y	40¾	¾	9,000
New York Central	195⅝	2⅛	4,000
Gold Dust	72	3	5,000
International Nickel	63	1⅜	15,000
National Cash Register	128	5⅜	5,000
Radio, new	77	2½	5,000
Hudson Motors	85¼	2¾	5,300
American Can	110½	5½	10,000
Packard Motors	135	4⅝	6,500
Briggs Body	52⅜	⅝	5,000
Bethlehem Steel	86⅛	5¾	7,000
Overland	36¾	⅜	8,000
Calumet & Hecla	54¾	3¾	5,000
Warner Bros	8	⅛	10,000
International Combustion	85¾	8	10,000
United States Steel	179½	6¾	20,000
Consolidated Gas	110¾	3½	7,600
Sinclair Oil	37⅛	1	5,000
Nash Motors	104	5½	6,800
Montgomery Ward	132	5⅜	6,000
Kennecott Copper	155¾	6¾	5,000
Texas Gulf	77¾	1½	7,000
Hahn Dept Stores	60	1⅝	5,700
General Motors	51	⅝	20,000
Nevada Copper	45¼	3⅜	7,000
Mack Trucks	106	5	7,000
Kelvinator	109¾	2½	5,000
Simmons Bed	100	10¾	5,000
General Electric	231	17	11,000
Remington Rand	32	⅝	6,100
Radio-Keith-Orpheum	38½	1	5,000
Anaconda Copper	122⅝	2⅜	7,000
Paramount-FamousPlayers	62¼	2¾	10,000
Westinghouse	148	11½	15,000
National Power & Light	82	3	8,000
Vanadium	100	6⅝	6,300
Columbia Graphophone	70⅝	6¼	10,000
Chrysler Motors	106⅛	5	10,000
Johns-Manville	220	11	4,500
Utilities Power & Light	41⅜	3¼	6,000
Mexican Seaboard	45½	2⅜	5,700
Du Pont de Nemours, new	175	13	5,000
Greene-Cananea Copper	172¾	6⅞	5,600

Two Factors in Decline.

Two factors hurried the decline; one was the selling which developed from all sections of the country, mainly for profit taking on the long advance which has developed since the first of the year; the other was the forced liquidation which was brought about by the swift and sudden decline at the opening and which caught a large number of stop-loss orders which had been placed below the market by speculators. It was not of record yesterday, or rumored in the financial district, that bear selling had much to do with the decline. Those who prefer to go short of the market are still very cautious, and while the short interest doubtless is large, it is mostly stationary, changing little from day to day in size or volume. So many warnings of a possible market break have been given in the past fortnight that most margin accounts were not in immediate danger at the lowest prices of the day yesterday. A canvass of Stock Exchange firms yesterday afternoon revealed the fact that very few margin calls had gone out, and these only for comparatively small amounts.

Despite the wide breaks the market was orderly all day. Sales were 5,211,900 shares, not an extraordinarily large turnover from the Wall Street viewpoint. Probably the most unusual feature was the first half hour turnover, in which sales were 1,328,000 shares, or at the rate of more than 10,000,000 shares for a full five-hour day. This rate did not hold, but the rush to sell stocks in the first half hour put the tickers behind by some eighteen minutes. They caught the market when it slowed up later in the morning, however, and it was not until recurring weakness developed in the final hour that the tickers once more fell behind.

Declines Up to 19½ Points.

The net result of the day's trading was a decline which ranged from a point or so to as much as 19½ in the leading issues. These declines are reflected in the following table:

	High.	Low.	Close.	Dec.
Advance Rumely	61¾	54½	51	6½
Allied Chem & Dye	289	284	288	4½
Am Foreign Power	97¼	89	92½	7¾
Am Radiator	193⅝	191¼	191¾	5¾
Am Smeltg & Refng	119⅝	118	118⅝	6
Am Tel & Tel	215	211	212⅜	5¼
Byers (A M)	152	147¼	147½	8¾
Case Threshing Mach	454½	450	454½	10½
Chesapeake & Ohio	216¾	212¾	213¾	6¾
Chrysler Corp	110¾	106½	106¾	4¾
Columbian Carbon	145	139	140	9
Com'l Invest Trust	184¼	177¾	181½	7
Cons Gas of N Y	111⅞	106½	106½	5¼
Curtiss Aero	161½	134¼	156	11
Delaware & Hudson	199½	193	196	3
Detroit Edison	247¾	240½	240¾	7½
Du Pont de Nemours	184	175	180	8
Elec Auto Lite	160	156	156¼	7¾
General Electric	244	231	235½	12½
General Motors	82½	80½	82¾	1¾
Goodyear Tire & Rub	128⅝	122	122	6⅝
Grant (W T)	133	133	133	10
Greene Cananea	176¾	171¼	173½	6
Houston Oil	85	83¼	83¼	3⅝
Inter Business Mach	158½	156	156	6
Inter Harvester	106	100	101¼	6¾
Johns-Manville	225⅝	208	211½	19½
Kennecott Copper	158¾	154¾	154¾	7¾
Keister Radio	64¾	58¾	59¼	5½
Kroger Groc & Bakg	110⅞	107	107	5¾
Lambert Co	134½	132	132	5¾
Montgomery Ward	135⅞	130½	131	6¾
Nash Motors	110¾	103¾	103¾	6¾
Nat Cash Register	129½	123¾	123½	6¼
Packard Motor	135⅝	130	132⅝	6¾
Pere Marquette	169	165	165	8¾
Radio Corp of Am	379	354	354	33
Radio Corp, new	77⅝	71¼	71¼	5
St. Louis Southwestn	107	102	103½	6
Simmons Co	108	100	103	7¼
Spiegel, May, Stern	112⅞	107¼	107¼	7¾
Stewart Warner	138	130¾	133	7¾
Un Carbide & Carbn	217⅞	211	214½	7¾
Union Pacific	224	219	221¾	6¼
U S Indust Alcohol	148⅝	141	143	6⅜
U S Realty & Imp	115	105	105¼	9¾
U S Steel	178¼	174¾	175¼	6¼
Victor Talking Mach	152	145	146	4½
Warner Bros. Pict	127	120	122⅜	6⅜
Westinghouse El Mfg	158⅜	149	149½	10¾
Wright Aero	276	267	270	13

Other Markets Recede Also.

In other markets, too, the day was generally one of declines. With a single exception, that of Goldman, Sachs, Inc., which was up strongly, while the Curb list declined. Recessions in the most active bank shares in the over-the-counter market were as follows:

Banks.	Bid.	Asked.	Dec. Fr. Wed. Bid.
Bank of U. S.	220	225	—4
Chase	912	922	—10
Chatham Phenix	670	685	—5
City	320	325	—17
Corn Exchange	785	810	—15
First	5400	5475	—25
Park	900	920	—10
Trust Companies.			
Bankers	1200	1230	—40
Central Union	2400	2475	—25
County	1020	1070	—80
Equitable	534	540	—12
Farmers	990	1015	—20
Guaranty	835	905	—11
Irving	810	825	—15
Manufacturers	364	369	+2

Developments after the close of the market were not conducive to a settled or temperate market today. Announcement was made by the Federal Reserve Board that a further increase of $110,000,000 had been made in brokers' loans, bringing the total to a record of $5,869,000,000. There was no change, however, in the Reserve Bank rate, as had been generally expected. Nevertheless, the market was weak and nervous at the close. One of the day's developments which surprised traders was the thin markets which developed in the leading issues. Frequently there were two to three point declines between sales, and there was no evidence to be seen that the stock market was getting any organized support.

Exchanges Closed Tomorrow.

Suspension of trading tomorrow on the Stock Exchange and the Curb was decided upon as necessary so that member firms, their staffs crippled as a result of the influenza epidemic, may catch up with delayed clerical work.

It will be the first closing of the two Exchanges since Saturday, Nov. 24, when the two-hour trading period was eliminated so that the overworked brokerage organizations could post up their books. That was during the prolonged advance which culminated shortly thereafter and was followed by the violent break of Dec. 6, 7 and 8.

Announcement of the closing of the Stock Exchange for trading tomorrow was made yesterday afternoon following a special meeting of the governing committee. There had been no advance intimation that such a move was contemplated or that brokerage houses were embarrassed by the influenza epidemic.

The governing committee's resolution explained that suspension of trading was ordered to afford "relief to the personnel of the member houses from the effects of sickness caused by the epidemic of influenza during the present month." This was immediately followed by a similar announcement from the Curb.

Members of the two Exchanges will be required to keep their offices open as usual for the transaction of business. Specialists, it was announced, will be at their offices or have clerks on hand with authority to settle open trades.

It was explained that many houses are operating with limited staffs and that clerical work has been greatly delayed. Only a few houses were able to send out their monthly statements on time. Other office work is far behind in most houses. There has been some improvement within the last day or so, it was learned, and the brokerage houses are fast returning to a normal basis. The percentage of employes absent on account of illness is still large, however, and it will be some time before the brokerage houses are fully staffed again.

The Stock Exchange and the Curb have been able to keep their work up to date, although their organizations were seriously crippled some time ago by the influenza epidemic. The medical department of the Stock Exchange reported yesterday that comparatively few employes are absent on account of illness. Until recently the Exchange had been operating with a considerably reduced personnel.

It is not likely, it was said yesterday, that the Exchanges will close on Monday, the day before Lincoln's Birthday, although there was some talk of suspending trading on that day. Trading will be suspended on Tuesday in observance of the holiday.

Announcement was made yesterday that the New York Coffee and Sugar Exchange would be closed on Saturday, Feb. 23, the day following Washington's Birthday. It is expected that the New York Stock Exchange and the Curb will consider later the advisability of closing on Feb. 16 and Feb. 23.

BANK OF ENGLAND RATE UP.

Advance to 5½ Per Cent Dismays Financial Leaders.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—The Bank of England announced today a rise in its bank rate from 4½ to 5½ per cent and thus gave financial London its greatest shock in many months. Business men were filled with dismay. Disappointment was immediately expressed by leaders of the "City" saying it would give British trade a serious setback, and there were predictions of higher prices, lessened profits and more unemployment as a result. Almost the only good word said for the Bank's action was that it would check speculation in New York and elsewhere.

Hints of an impending rise had been circulating in stock brokers' offices ever since the heavy gold withdrawals to America began. When sterling exchange improved yesterday many observers thought the danger was past. Bets of 6 to 4 were being made in the early morning that the rate would remain unchanged. Leading financial newspapers tried to calm their readers' fears, but they were wrong.

Hundreds stood anxiously in the lobby of the Bank of England awaiting the decision of the committee. An official held up the board on which the new rate was posted so that all could see. Immediately scores of messenger boys rushed from the building in a wild dash to their offices, while others hurried to telephones. The financial district has not seen such excitement in a long time. Electric indicators flashed the news to the Stock Exchange, but by accident there came a pause between the display of the figures 5 and ½, causing confusion on the floor.

Highest Rate Since 1921.

Since 1921 there has not been such a high bank rate in this country. In raising it the governors of the Bank of England probably are looking ahead to Autumn, when heavy payments would be made to America for grain and other products. The belief here is that the Federal Reserve will now have to raise its discount rate, which now stands at 5 per cent.

Sir Stanley Machin, former president of the London Chamber of Commerce, expressed regret over the Bank's action.

"As a business man I am sorry, as it is one of the steps which will hinder, not help, the development of business. From the bankers' and the ordinary national point of view the rise is a good safeguarding measure. Perhaps it will do good by stopping the somewhat violent speculation that is going on both here and in other countries. The sharp jump in the rate emphasizes, in fact, that banking authorities cannot curtail this speculation."

A similar view was expressed by Lord Herbert Scott, now president of the London Chamber of Commerce.

"The increase in the bank rate is very unfortunate from the trade point of view," said Lord Herbert. "But it apparently is inevitable and it will hardly cause surprise. We must take consolation from the fact that we shall not be lending cheap money to our competitors on the Continent, and even in America, as we have been doing."

Sir John Corcoran, director of the National Union of Manufacturers, said:

"No doubt, the effect will be to depress business. It has come as a considerable disappointment to manufacturing firms. Its effect on business cannot be other than serious."

Sterling Exchange Rallies Here.

The advance from 4½ to 5½ per cent in the discount rate of the Bank of England, announced yesterday, was followed by a renewed rally in sterling exchange, which put further out of the question the possibility of additional shipments of gold from London to New York, and by a stiffening in money rates in London, which is expected to cause a withdrawal to Europe of large supplies of capital which had been sent here to earn the larger yield that has been available in New York than in foreign money centres.

The cable rate on sterling advanced to $4.85¾, a net advance of 9-16 of a cent for the day, which followed a gain of 5-16 of a cent made on Wednesday. During the period in which gold was being engaged in London for shipment to New York the cable rate on sterling was quoted at $4.84¾, and it had held at that level or a trifle under it for weeks. The last of the American gold purchases in London were made on Tuesday and amounted to $15,700,000, which increased the total for the movement to $28,700,000.

The advance in the British bank rate was regarded in banking circles here as an obvious act of defense directed against the New York money market, whose high rates in comparison with the rest of the world have attracted capital here from Europe in large volume, finally culminating in strong pressure against sterling and a drain on the gold reserves of the Bank of England. The effect of the rate advance was reflected instantly in London, where money rates advanced 1¼ per cent.

Norman Goes Home Tonight.

Montagu Norman, governor of the Bank of England, who has been conferring with executives of the Federal Reserve Bank and who visited Secretary Mellon and officials of the Federal Reserve Board in Washington on Wednesday, will sail for home tonight on the Majestic. He has said nothing of the purposes of his visit other than it was routine, much like the visits that he and the late Governor Strong of the Federal Reserve Bank exchanged every year.

With the termination of Mr. Norman's stay here and the advance in the London bank rate, the belief became general that no arrangements had been made here for a new British credit such as had been discussed as a possibility at the time that gold was moving heavily from London to New York. It was learned definitely that no credit was asked of private banking organizations here, and the same is believed to be true of the Federal Reserve Bank, though officials of the latter refused to comment on the subject of a credit. With the higher rate now in effect in London, it was said in banking circles here, there was no longer any need of the added exchange protection that would be afforded by a credit.

While the rally in sterling effectively shut off the movement of gold from London to New York, it is not expected to progress far enough to bring about the return of any of the metal sent here, though it may result in a flow of gold to London from some other parts of the world. The advance in the rate came at a time when England had lost gold not only to the United States but to Germany and other countries. As a result of these movements, the gold reserves of the Bank of England had sunk below £150,000,000, which has been known unofficially as the minimum at which it would be held.

The question of immediate interest in Wall Street was whether the British action would be followed by an advance in the rediscount rate of the Federal Reserve Bank of New York. The belief was expressed that since the action undoubtedly was directed against the speculative situation which has drawn funds here from Europe, and since it would have the effect of withdrawing part of these funds, the Federal Reserve authorities might consider it unnecessary at this time to alter rates in this country.

BRIEF FLURRY IN PARIS.

London Action Brings Uncertainty, but Close on Bourse Is Steady.

Wireless to THE NEW YORK TIMES.

PARIS, Feb. 7.—The decision of the Bank of England to increase the discount rate from 4½ to 5½ per cent, which became known at the opening of the Bourse today, caused a short period of uncertainty.

Selling and profit-taking, particularly in international stocks, resulted, but before long the trend of the market changed, and during the latter half of the session there was a decided recovery. Rentes and domestic securities showed strength and the closing came with steadiness re-established.

Notable in the weekly statement of the Bank of France was the increase in circulation of 1,714,000,000 francs, making the total 63,866,000,000 francs. The proportion of gold in the vault to obligations, totaling 82,000,000,000 francs, was 41.33 per cent.

Rentes wavered early in the day, but strengthened toward the end of the session. Threes closed at 72; 1917 5s, 87.50; 1915 5s, 86.35; 1915 5s, 97.70; 1920 amortizable 5s, 118.05; 1928 5s, 95.15, and 6s, 102.25.

WEAKNESS SHOWN IN BERLIN.

General Drop Follows Unexpected News of British Rate Rise.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 7.—The announcement that the Bank of England had increased the discount rate reached the Berlin Boerse unexpectedly and caused a general drop in quotations.

From the opening the tendency was weak. The withdrawal of the Centrist party's Minister from the Cabinet failed to upset the buyers, but the arrival, shortly after 1 o'clock, of the London news caused confusion lasting for several minutes. Led by Siemens shares, prices dropped even further after a temporary slight improvement.

The downward tendency was increased by rumors that New York would raise the discount rate by ½ per cent. Nevertheless, the money market continued to be easier, with call money at 4½ to 6½. The Boerse closed with quotations at the day's lowest rates.

TREASURY DENIES BLOW AT MARKET

Officials Explain It Was Hoped Speculation Had Run Course and Would Subside.

RESERVE BOARD ASSAILED

McFadden Questions Its Right to Interfere—"Leak" of News Is Rumored in Washington.

Special to The New York Times.

WASHINGTON, Feb. 7.—While security values on the New York Stock Exchange were falling rapidly today as a result of the action of the Federal Reserve Board in announcing that the credit situation might force it to adopt corrective measures to reduce the total of brokers' loans, and the increase by Britain of its discount rate to check the outward flow of gold from that country, officials at the Treasury Department were explaining informally that the purpose of the board's statement was not to bring on a sudden slump in prices. It was said that it was the hope and belief, that instead, speculation, having run its course, would gradually subside.

In some quarters some doubt was expressed as to the ability of the Reserve Board and Reserve banks to accomplish very much in its diverting credit from security loans because of their limited powers in that direction under the Federal Reserve act and the fact that the bulk of the money being employed to finance stock exchange accounts was loaned by corporations or came from other sources over which the board had no final control.

McFadden Assails Course.

The action of the Reserve Board caused something of a stir on Capitol Hill where Representative Louis T. McFadden, Chairman of the House Committee on Banking and Currency, made a speech in the House in which he sharply took the board to task for its course.

"I do not think," he said, "that the assumption is warranted that brokers' loans are depriving business of funds, nor that all of the security loans are unproductive. In my judgment there is too little known about the ultimate disposition of stock market loans to warrant any action designed to depress these loans by the Federal Reserve System.

"It seems to me to be rather far-fetched to endanger the pay envelope of the working man and the profits of the business man because some one gets the notion that there is too much stock speculation or that stocks should not sell as high as they are now. There are so many matters of judgment involved in stock prices that I believe most of the critics and experts have erred in predicting the stock market.

"If, however, the condition of corporate profits does not warrant present prices, the market will correct itself in time. Meanwhile the Federal Reserve System should keep its attention chiefly upon the stability of business and employment, which finds itself reflected generally in stable commodity prices."

Rumors of "Leak" of News.

The fact that word reached the Stock Exchange yesterday morning that a statement was to be made, and that Wall Street was deeply agitated and had kept the wires to Washington busy for several hours in an effort to determine its exact nature, caused some comment at the Capitol today.

There was one rumor that a few in Wall Street actually had obtained complete information as to the character of the statement in advance of its publication and that a "leak" investigation might be asked. But when efforts were made to get some member of the Senate or the House to accept responsibility for such a threat they proved futile.

That the action of the board in making public its statement was taken with foreknowledge that Great Britain proposed simultaneously to increase its rediscount rate to 5½ per cent, which is one-half per cent in excess of the New York Reserve Bank rate, and thus attempt to check the flow of gold to New York was admitted.

This information was brought here by Montagu Norman, Governor of the Bank of England, who consulted with treasury officials yesterday. It was said, however, that Mr. Norman had not requested that action to increase the New York rate to the same or a higher level be withheld.

The presence of Mr. Norman and his admitted concern over the financial worries of Great Britain, with heavy shipments of gold being drawn to New York by the high money rates, served to emphasize, however, the international angle of the developments.

Danger Abroad Seen.

In this connection it was pointed out that not only Great Britain but other foreign nations were in danger of having their economic structure seriously disturbed by the return flow of gold to this country which had set in definitely with the continuance of the high money rates at New York.

There were evidences today that while the Federal Reserve Board had felt that the time at last had come when it must do something by public announcement to check the ever-increasing brokers' loans it had in a measure paved the way to temper the action.

This was found in the fact that a forewarning had been given by the board on Tuesday that a statement would be issued the following day after the close of the stock market, and was further emphasized by the apparent efforts which were made by some officials today, shortly after the stock market opened, to give such informal reassurances as they could that a severe reaction that might cause harm was the last thing in their minds.

These efforts followed quickly the reports that the opening sales had shown a sharp decline in a number of the leading issues. There were reports also that a sharp difference of opinion had existed among prominent members of the board concerning the advisability of the step, but so far as could be learned these were merely rumors. The statement, it is understood, was completed at least twenty-four hours before its publication and its contents known to and sanctioned by all members.

Various Viewpoints Stressed.

Officials were extremely reticent about discussing the board's action for publication. In one quarter it was asserted that the term restriction, as used by the board in connection with its warning that it might feel it to be its duty to limit the use of Federal Reserve Bank credit for speculative purposes on the Stock Exchange, did not necessarily mean complete denial. In another quarter stress was laid upon the viewpoint that the board actually could do little more than it already had done to control use of capital available to brokers.

Still another viewpoint advanced was that the activities of investment trusts, the development of which has been an outstanding feature recently, had been in no small part responsible for the unusual situation in the security market. These trusts, it was held, had withdrawn large quantities of securities from the market for investment purposes and thus had restricted the number of shares which were now being bought and sold.

The Federal Reserve banks, it was contended by one authority, had but three courses to pursue, namely a raising of discount rates, the sale of government securities in the open market, which would divert money from speculative channels, and the close scrutiny of loans which member banks sought to rediscount at the Reserve banks. All of these methods, it was stated, had been tried out, and doubt was expressed that member bank loans could be much more sharply restricted.

Bankers Here Puzzled.

The attack by the Federal Reserve Board on the growing volume of credit employed in the stock market created a profound impression in New York banking circles yesterday, but the executives of the large institutions were frankly puzzled as to exactly what steps the Reserve authorities would take to bring about the situation they desire.

The heads of several large Wall Street banks, although refusing to be quoted, expressed the opinion that, while the Federal Reserve banks had several ways of influencing the amount of credit which the member banks made available for loans on securities, no way had been found to control the volume of loans made by corporations, and it is the latter which have played a large part in the credit expansion in the last year.

The attention which has been concentrated on the credit situation by the Federal Reserve Board's pronouncement was increased by an announcement made yesterday afternoon that the directors of the Federal Reserve Bank would hold a special meeting next Monday afternoon. The directors usually meet on Thursday, on which day their announcements regarding the rediscount rate are made. Officials of the bank were carefully noncommittal in their announcement of the meeting and said that no assumptions were to be drawn from it. The possibility of an advance in the rediscount rate immediately presented itself to Wall Street, however, and uncertainty on this question will be felt in the next two stock market trading days. The opinion was expressed in some banking quarters, however, that no advance in the New York rate is imminent, the effect of the advance of the Bank of England rate being counted on for the present to correct the situation here. Attention was directed toward the view attributed to Secretary Mellon that Federal Reserve banks would not raise their rates to meet the British advance.

The Reserve Board's statement was not reflected noticeably in the money market yesterday, and bankers said that any effect it produced in that field would be gradual. Call money renewed at 6 per cent and held at that level all day on the New York Stock Exchange. The banks called about $25,000,000 of loans, which produced an uncertain shift in the funds available for loans in the outside market. Early in the day outside loans were available at 5½ per cent, but following the withdrawals by the banks, 7 per cent was asked for outside loans, as against the official rate of 6 per cent on the Exchange.

Board's Statement Studied.

The board's expression of view caused a careful examination of the Federal Reserve Bank's statement of condition issued yesterday, since most of the board's complaint was against the loaning activities of the member banks. The New York member banks' borrowings from the Federal Reserve Bank as of Feb. 6 totaled $114,000,000, against $128,000,000 last week and $94,000,000 in the corresponding week of last year. Rediscounts at the Federal Reserve Bank of New York totaled $195,127,000, against $212,908,000 last week and $125,746,000 a year ago, while rediscounts throughout the Federal Reserve System now stand at $851,621,000, against $820,634,000 last week and $458,784,000 a year ago.

The statement of the Federal Reserve Board is believed here to have been timed with the announcement of the advance in the discount rate of the Bank of England. That action is expected to be followed by higher rates throughout much of Europe, and a cessation of movements of capital to New York from abroad, with a possible revival of new financing here, all of which would tend to reduce the amount of funds available here for speculative purposes.

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275 SEATS ADDED ON STOCK EXCHANGE

Members Vote, 782 to 133, for the Proposal to Increase the Number From 1,100 to 1,375.

FIRST ADDITION SINCE 1879

Each Owner Has 25% Interest in One Additional Seat—Step Taken to Enlarge Trading Facilities.

Members of the New York Stock Exchange have approved, by a vote of 782 to 133, the proposal of the governing committee to increase the number of seats from 1,100 to 1,375. The result of the poll, which has been under way for two weeks, was announced yesterday afternoon. It shows that 942 members voted and that twenty-seven of the ballots were thrown out as defective. The vote of a majority of the 1,100 would have been required to defeat the proposal.

Under the plan of increase each of the 1,100 members of the Exchange has a 25 per cent interest in one additional seat. The proceeds from the sale of the "rights" granted will accrue to the present members. The Exchange yesterday mailed to all members a circular outlining the regulations relating to the transfer of "rights." This explains that all transfers must be made through the office of the secretary of the Exchange.

Offers to sell or purchase the "rights" of existing members will be received by the secretary up to noon on Feb. 18. These offers will be tabulated and precedence, where the bids are equal, will be determined by lot, the Exchange announced.

"Bids or offers received after noon on Feb. 18," the announcement said, "will take precedence in the order of the time received. Prior to Feb. 18 no transfers of rights to additional memberships will be allowed except when they are transferred for a nominal consideration."

Three Years to Sell "Rights."

Members of the Exchange have three years in which to dispose of their "rights." Although the Exchange has made no ruling on that point, it has been assumed by members that the "rights" will lapse if they are not exercised within that time. The Exchange is hoping that the greater part of the "rights" will be exercised as soon as transfers can be arranged, since the purpose is to increase the number of floor traders and thus enlarge the trading facilities.

No seats have been sold since the governing committee's proposal to increase the number from 1,100 to 1,375 was announced two weeks ago. The price involved in the last transaction was $625,000, which represented a record. Theoretically, therefore, the 25 per cent interest in an additional seat which each member receives has a value of $125,000, which would make a total of $137,500,000. The actual value of the "rights" will not be known, however, until their sale is arranged.

Members of the Exchange take it for granted that the value of each seat will be reduced by the 25 per cent increase in the total number. The 1,100 seats existing prior to the adoption of the increase had an aggregate market value of $687,500,000.

First Increase Since 1879.

The present increase in the number of seats is the first since Nov. 12, 1879, when forty new memberships were authorized and sold to pay for the enlargement of the Exchange building.

In the fifty years since the membership was increased from 1,060 to 1,100 the business of the Exchange has expanded enormously. The Stock Exchange in its latest year book cites THE NEW YORK TIMES statistics, which show that in 1900 138,312,266 shares of stock and $578,359,230 face value of bonds changed hands. The total number of shares dealt in last year was 920,550,032, while the total value of bond transactions was $2,939,627,750.

Governing authorities of the Exchange in urging members to approve the latest proposal to increase the membership cited the growth of business and the necessity of keeping the facilities, both physical and human, enlarged to meet the growing requirements. The new plan, involving an increase of 275 seats, will, it is believed, greatly speed up the operations of the Exchange. It has been indicated that as the Exchange enlarges its accommodations another increase in membership may become necessary.

VOTE 35-MILE LIMIT FOR WESTCHESTER CARS

Three County Traffic Groups Suggest Even Higher Speed for Open Districts.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 7.—Pedestrians had their innings here last week when three county traffic organizations voted to regulate traffic lights in a way to make walking more safe. But motorists won a distinct victory today when the same organizations approved a 35-mile speed limit on the understanding that summonses would not be given to any one going even 38 or 40 an hour. This recommendation applies to all thinly populated districts of Westchester County and carries with it a suggestion that populated districts be specially zoned with a maximum as low as 10 miles an hour in front of school houses.

"Speed is the least cause of accidents," Sheriff Thomas V. Underhill told the organizations, the Westchester County Traffic Commission, a traffic committee of the Board of Supervisors and a special committee of police and city officials, "careless and drunken driving is a much greater contribution."

Herman Merkle, chief superintendent of the Westchester County Park System, favored a 40-mile limit, or even 50, stating that slow-moving cars were involved in most parkway accidents.

Only four of the forty-four communities in the county now have maximum limits exceeding 20 miles an hour, but Sheriff Underhill reported that no village or city caused arrests for driving even 30 miles an hour.

Syracuse Man Sentenced to Die.

SYRACUSE, N. Y., Feb. 7 (AP).—John Fabri of Syracuse was sentenced to die in the electric chair at Sing Sing Prison in the week of March 17 for the murder of Louis Mangino here on Nov. 25. The sentence was imposed today by Judge William L. Barnum in county court. Fabri was convicted of killing Mangino with a knife after a quarrel.

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ROCKEFELLER GROUP CLAIMS OIL VICTORY

W. W. Aldrich Announces Proxy Committee Holds Votes of 51% of Indiana Stock.

STEWART STILL CONFIDENT

Aide Here Belittles Contention of Rivals, Saying Ballots Can Still Be Switched.

COLONEL ISSUES APPEAL

Reviewing Record, He Says in Letter to Stockholders 'Life Work' Has Been Upbuilding Company.

Victory was claimed by the forces of John D. Rockefeller Jr. yesterday in the fight to oust Colonel Robert W. Stewart as chairman of the Standard Oil Company of Indiana at the annual meeting of stockholders on March 7 in Whiting, Ind.

Winthrop W. Aldrich of the law firm of Murray, Aldrich & Roberts, as a member of Mr. Rockefeller's committee, issued a statement that proxies representing more than 51 per cent of the stock of the Standard of Indiana already were in hand to be voted against Colonel Stewart's re-election. This stock, unless part of it is switched, insures Colonel Stewart's defeat.

Gives Stewart "No Concern."

Colonel Stewart countered last night with a statement that the Rockefeller committee's claim gave him "no concern." "I have had," he said, "a most satisfactory day in New York. I have been attending a directors' meeting and have been very busy with matters concerning the meeting of the stockholders of the Standard Oil Company of Indiana to be held on March 7. The result are most encouraging. The latest claim of victory by my opponent gives me no concern. In the ensuing four weeks between now and the annual meeting the stockholders will more clearly understand the situation.

"Mr. Rosenwald is not a stockholder and his connection with Mr. Rockefeller is well known. His statements show a lack of information."

The reference to Julius Rosenwald, chairman of the board of Sears, Roebuck & Co., was inspired by the announcement that he was opposed to Colonel Stewart's re-election and that he had written several letters asking that proxies be given to the Rockefeller committee. Mr. Rosenwald explained in his statement that he was not a stockholder of the Standard of Indiana.

Statement by Aldrich.

The statement issued by Mr. Aldrich yesterday was as follows:

Winthrop W. Aldrich of the firm of Murray, Aldrich & Roberts, a member of the proxy committee consisting of John D. Rockefeller Jr., William Roberts and Mr. Aldrich himself, which is soliciting proxies to be voted at the annual meeting of the Standard Oil Company of Indiana against the re-election of Colonel Robert W. Stewart as a director of the company, announces that his committee now has in hand proxies representing more than 51 per cent. of the stock of the company.

There are now outstanding 9,231,540 shares of $25 par capital stock. Only the holders of record Feb. 5 are eligible to vote in the annual meeting.

Spokesmen for the Rockefeller committee admitted yesterday that most of the proxies representing more than 51 per cent of the stock had been held before the directors voted a 50 per cent stock dividend last Monday. Some proxies issued to the Rockefeller committee were revoked as a result of that announcement, it was learned. Persons who have been following the fight closely gave it as their opinion that the situation may be altered materially by such revocations.

Colonel Hopes for Switches.

Colonel Stewart and his supporters, it was said yesterday, do not question the claims of the Rockefeller committee that it has collected proxies for more than a majority of the stock. They are basing their hopes, however, on the possibility that many stockholders will change about and vote with Colonel Stewart. One estimate, made by a person friendly to Colonel Stewart, placed the proxies of his committee yesterday at about 20 per cent of the total stock. Assuming that no considerable amount of that stock is switched before the annual meeting, Colonel Stewart, to win, will have to obtain proxies for more than 20 per cent of additional stock, part of which is already pledged to the Rockefeller committee and part of which has not been proxied to either side.

Yesterday's announcement by Mr. Aldrich is the first positive claim that has been issued from the Rockefeller side. Previously, spokesmen for the committee had confined themselves to saying that proxies were coming in at a "satisfactory rate." At no time was as much as 45 per cent of the stock claimed before this announcement.

The Rockefeller group realizes, it was said yesterday, that the fight is not definitely won. The committee will continue, a Rockefeller representative said, to urge stockholders to send in their proxies to be voted against Colonel Stewart. Not only does Mr. Rockefeller desire a majority of the stock to vote against Colonel Stewart, but he hopes to have a large majority of the stockholders support him.

Large Blocks Chief Support.

It was indicated yesterday by persons who have had an opportunity to learn the attitude of many of the largest stockholders of the Standard of Indiana that the stock proxied to Mr. Rockefeller's committee represents, to a great extent, the holdings of large estates, families and institutions. Many small stockholders have sent in their proxies to the Rockefeller committee, but the major part of the support has come from old Standard Oil families and estates. These groups own considerably more than 50 per cent of the outstanding stock. Included in the list are the Brewster, Payne, Pratt and Jennings families. Partisans on both sides agreed that most of the stock of these interests would be voted against Colonel Stewart.

George K. Bowden, personal representative here for Colonel Stewart, said yesterday, following the announcement by Mr. Aldrich, that it was obvious that the Rockefeller committee could not be sure of what stock it has.

"First, Mr. Bowden said in reply to Mr. Aldrich's statement, he has no knowledge of changes in ownership of stock on the books of the company. Second, he has no record of the revocations of his proxies. Third, of course, he has no way of determining the number of revocations that are being made and will be made between now and March 7.

"This fight is not going to be won by statements appealing for band wagon support. It will be won with votes on March 7."

Announcement was made that the Sun Life Insurance Company of Montreal, holding 44,000 shares, and John Eagles of Los Angeles, holding 12,000 shares, had sent their proxies to the Stewart committee.

Stewart Issues Appeal.

Special to The New York Times.

CHICAGO, Feb. 7.—Colonel Robert W. Stewart made today his first personal appeal to the stockholders of the Standard Oil Company of Indiana to re-elect him as a director and chairman.

The appeal was being sent through the mails tonight. It was in the form of a statement in which the Colonel took up one by one the charges and criticisms against him—the Continental Trading Company transaction, Teapot Dome, the Senate investigation, Mr. Rockefeller's demand that he resign; the stand of his employes and associates with respect to him and his reason for fighting for re-election.

With the statement, the stockholders are receiving another which purports to be from a "Stockholders' Protective Committee"—a "group of stockholders of long standing." In it Colonel Stewart's record is recounted and it is remarked that Colonel Stewart, even while in the midst of the present battle, has been re-elected to the directorates of four important institutions, three of them banks. These concerns are given as the National City Bank of New York, the Continental National Bank and Trust Company of Chicago, the Boulevard Bridge Bank of Chicago and the Hanover Fire Insurance Company.

In his own appeal, Colonel Stewart says:

"No financial consideration moves me to make this fight. My life work has been the upbuilding of the Standard Oil Company of Indiana. My own pride in that work and my sense of responsibility to the 58,000 stockholders who have stood loyally behind the management for years will not permit me to desert in the face of fire."

Takes Up Continental Deal.

"I never was a stockholder, officer or director in the Continental Trading Company," Colonel Stewart also declares. "I never personally made a dollar out of the transaction, but the Standard Oil Company of Indiana and the Crude Oil Purchasing Company made several millions.

"I appeared before the Senate committee and was interrogated by the members for the larger part of two days. I answered all of the hundreds of questions propounded by the Senators composing the committee with the exception of two questions. These questions were propounded by a newspaper reporter who wrote them out and sent them up to Senator Nye. I refused to answer these questions on the ground that it was beyond the power of the committee to ask them—I challenged their right and took the matter to the courts, where, clearly, any citizen of the United States has a right to go.

"In a court of competent jurisdiction a jury held I was not guilty of contempt. * * * Their verdict was unanimous in my behalf.

"As to the perjury charge against me—I have a statement signed by every member of the jury that tried me that they intended their not guilty verdict to be a complete vindication of the charge against me and that it was made and returned upon the ground that I had not sworn falsely as charged."

Referring to his promise to resign at Mr. Rockefeller's request, Colonel Stewart declared:

"I haven't the slightest doubt in the world that Mr. Rockefeller Jr. honestly believes I gave him the promise he claims. But I am just as honest in the assertion that my every thought and intention was to tell him that the stockholders alone were to have the right to demand my resignation—and not he, Mr. Rockefeller."

Dartmouth for Rockefeller.

HANOVER, N. H., Feb. 7 (AP).—Dartmouth College forwarded to John D. Rockefeller Jr. today proxies for 2,860 shares of stock of the Standard Oil Company of Indiana to be used in his fight to oust Colonel Robert W. Stewart.

H. C. Edgerton, secretary of the college, who announced that the proxies had been sent to Mr. Rockefeller, said that Dartmouth had obtained the stock through a bequest from a person whose identity he could not disclose. No further comment was forthcoming from the college authorities.

SENATOR NORRIS URGES COL. STEWART'S DEFEAT

Praises Efforts of Rockefeller in Oil Fight but Says He Has Not Gone Far Enough.

Special to The New York Times.

WASHINGTON, Feb. 7.—Stockholders of the Standard Oil Company of Indiana were urged today by Senator Norris of Nebraska to oust Robert W. Stewart from the chairmanship at the March 7 meeting. Denouncing Colonel Stewart's rôle in the Continental Trading Company's phase of the Teapot Dome oil investigation, Mr. Norris, from the Senate floor, warned Standard of Indiana stockholders that public confidence in the corporation and in the oil industry in general would be lost if Mr. Stewart is not repudiated.

The efforts of John D. Rockefeller Jr. to eject Colonel Stewart from the company were praised by Mr. Norris, but, he said, Mr. Rockefeller had not gone far enough.

The profits of which Colonel Stewart recently spoke as due to his leadership, Mr. Norris said, "were unconscionable" and "extortionate." He asserted that Mr. Rockefeller, "one of the shining stars in the financial firmament, cannot afford to teach the doctrines he does to his Sabbath Day class, and continue to accept pennies gouged from the poor by this monopoly."

Tracing Colonel Stewart's part in the Continental deal, his "defiance" of the Senate public lands committee and his acquittal on both perjury and contempt charges, Mr. Norris said that Mr. Stewart should have been sent to prison.

"He would have been if he had been a poor man," he continued.

Senator Walsh of Montana, "prosecutor" of the Senate's oil investigations, reminded Mr. Norris that the jury which acquitted Colonel Stewart of perjury had signed a public statement asserting that they intended the verdict as a complete exoneration of the oil man. Mr. Walsh added that under the court's ruling on a technical point the jury "had no possible escape from a 'not guilty' verdict."

Mr. Norris referred to Colonel Stewart's recent statement of the growth of the Indiana company in the last ten years, and continued:

"And now this man announces a 50 per cent stock and cash dividend just before the election. I wonder how long the American people will stand for such methods."

The stock dividend declared by Colonel Stewart's board of directors a few days ago was described by Mr. Norris as "more water to be converted by Stewart's financial legerdemain into pure gold."

"Do these stockholders feel they owe no responsibility to the people who contributed their pennies for gasoline?" asked Mr. Norris.

EINSTEIN CORRECT, EDDINGTON HOLDS

British Scientist Believes German's Theories Will Never Be Overthrown.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—It is wrong to suppose that Professor Albert Einstein disproved all that Newton is thought to have proved, in the opinion of Professor A. S. Eddington, mathematician and physicist of Cambridge Observatory, who admits that he understands all of Einstein's theses.

He told The Evening News today that Einstein had confirmed a great deal that Newton discovered about gravity and that he had added greatly thereto.

"I do not think Einstein's theories are ever likely to be overthrown," he said. "His theories of gravitation and relativity are of the greatest value and importance. Although it has only recently aroused popular interest, scientists have been studying Einstein's work for years, and I was lecturing on Einstein's theory of relativity twenty years ago. A great deal he had prophesied concerning gravitation was proved by observations during the eclipse of 1919. Then general interest in his work became great."

Professor Eddington smiled encouragingly when his interviewer suggested that according to Einstein's theory of relativity the forces which cause a stone to fall earthward are the same as the forces which shove a traveler forward in his seat when a train suddenly stops or that the force which pulls a needle to a magnet is governed by the same rules as the force which makes the magnet fall to the ground if dropped.

"Well," replied the professor, "there is a certain amount of truth in that, but Einstein's work is very great and embraces an enormous field of thought."

DRESS UNION ASKS POLICE PROTECTION

Head of Central Trades Group Tells Mayor Red Strikers Attack A. F. of L. Members.

65 PICKETS ARE ARRESTED

Five Others, Accused of Beating Employer in His Shop, Are Trapped on Raid.

Assurances that the Police Department would take proper steps to protect dressmakers against molestation by agents of the left wing Needle Trades Workers' Industrial Union were given by Mayor Walker and police officials yesterday to a committee of the Central Trades and Labor Council, according to an announcement last night by President Joseph P. Ryan at a meeting of the Council at Beethoven Hall, 210 Fifth Street.

Mr. Ryan reported that after conferring yesterday with officers of the International Ladies' Garment Workers' Union and the International Fur Workers' Union, accompanied by Vice President John Munholland and Secretary James C. Quinn, he called on Mayor Walker and police officers and informed them that the strike called by the left wing was "not a legitimate strike" as the International Ladies' Garment Workers' Union had just signed an agreement for another year.

Told Mayor of Day's Attacks.

"We told the Mayor that the movement was just a dying effort of the Communists to get hold of the needle trades and to get into the other trades," declared Mr. Ryan. "We told them that today Greek guerrillas were sent into the dress market and that they attacked and terrorized some of the workers. We told them we did not want members of legitimate American Federation of Labor union terrorized by bands of guerrillas who go into the dress district in mass formation. We know the police department will take proper action to protect the dressmakers."

Julius Hochman, leader of the dress division of the International Ladies' Garment Workers' Union, called the left wing strike "an organized scab movement." He asserted that the agents of the left wing had stabbed and assaulted dressmakers during the day in an effort to frighten them into joining the strike.

"They did not go into non-union shops but into shops where the employers have an agreement with our union," said Hochman. "These Communist leaders are not interested in trades unionism but are only intent on seizing control of the unions in order to stir up mass action for political purposes as a bid for further support and approval from Moscow."

The delegates to the council approved the action of the committee in calling on Mayor Walker and the police officials.

More Strikers Are Arrested.

Sixty-five strikers were arrested yesterday during a picketing demonstration and five were seized in a shop where they were alleged to have assaulted the owner. Most of the pickets were discharged. Sentence was suspended in twenty-four cases in Jefferson Market Court, two were fined and two were held for disorderly conduct.

Charged with assaulting Max Pollack, owner of a dress shop at 860 West Thirty-fifth Street, three men and two women were held in $500 bail for examination on Wednesday by Magistrate Weil in Jefferson Market Court. The prisoners were John Poll of 152 West Thirty-ninth Street, Nick Shact of 352 West Twenty-seventh Street, Rastis Paulis of 315 West Twenty-ninth Street, Lizzie Kaminsky of 178 East Seventh Street and Ida Birnbaum of 1,800 Seventh Avenue.

ADMITS LENGLEN WILL WED.

Tennis Star's Father Says She Awaits Baldwin Divorce.

NICE, France, Feb. 7 (AP).—M. Lenglen, father of Suzanne Lenglen, the French tennis star, is quoted in the local press as saying that his daughter's engagement to Baldwin Baldwin will be announced as soon as the American obtains a divorce now pending.

M. Lenglen was reported as saying:

"Mr. Baldwin already has started his divorce in America, I believe. When the decree is granted I expect his marriage to my daughter."

Mlle. Lenglen, her mother, and Mr. Baldwin, who are now en route to Nice from the United States, were due in Nice today.

18 Reds Hurt in Athens Riot.

Wireless to THE NEW YORK TIMES.

ATHENS, Feb. 7.—Forty-five Reds were arrested and eighteen injured today at a Communist congress in the Apollo Theatre when Socialist workers broke up the meeting which was discussing "peaceful methods" of Leninist propaganda throughout Greece.

BRITAIN WILL BUILD TWO NEW CRUISERS

By CHARLES A. SELDEN.

Continued from Page 1, Column 7.

siring to halt construction of the vessels in the interest of peace feeling in the two countries and as a proper sequel to the Kellogg pact. Mr. Churchill wanted to save money by not building and thus make a better budget showing on the eve of a general election.

Decide Soon After Senate Vote.

But both these considerations went by the board in the face of the arguments of Mr. Bridgeman and the statements of the admiralty experts who have been working on the question all the week.

It may be only a coincidence that the determination to build the British cruisers comes within forty-eight hours after the action of the Senate. But the interesting question, to which there is no answer as yet, is, would Messrs. Chamberlain and Churchill have had their way over Mr. Bridgeman if the Senate had complied with the request of President Coolidge to provide for a delay in construction of the fifteen United States cruisers. Far less speculative is the assumption that Mr. Chamberlain certainly did not have British cruiser building in mind, when he said in the House of Commons three days ago, "there is the next step toward disarmament still to be taken."

Will Affect General Election.

Whatever an international effect the present developments may have, there is bound to be a reaction in the cruiser situation on England's general election. The building of naval craft makes work in the dockyards of Portsmouth and Devonport, but the great bulk of the Labor party is opposed to a big navy and its campaign arguments against the present Conservative Government are based largely on its foreign policy with reference to war and peace. Ramsay MacDonald, leader of the Labor party, in a speech made to Battersea voters yesterday, said:

"We all want disarmament, but the longer it is postponed the harder it is to get."

The victory of Mr. Bridgeman is bound to be seized on by Labor leaders as new campaign material.

The question asked in the House of Commons which brought out the decision was what was the situation as regarded the two cruisers and the other ships on the building program. Mr. Bridgeman's reply was:

"The provisions in the estimates for 1928 were on the basis of ordering ships in February and March this year and the arrangements are proceeding. The allocation program is one cruiser to the Portsmouth dockyard and one cruiser and two sloops to the Devonport dockyard."

The rest of his reply concerned the minor vessels.

FAVORS BIG NAVY FOR US.

Lord Rothermere Says It Would Improve Chance for World Peace.

Special Cable to THE NEW YORK TIMES.

BALBOA, Feb. 7.—"The larger the navy the United States has, the better is the chance for world peace," was the statement made by Viscount Rothermere, publisher of The London Daily Mail, according to an interview published today in the Panama American.

Lord Rothermere arrived here yesterday on the Laconia and departed early this morning from Cristobal to continue his cruise in the West Indies, and he made the statement when questioned with reference to the passage of the cruiser bill by the United States Congress. He declined to discuss the possibility of naval construction competition between England and the United States, and refused to comment on the Kellogg-Briand peace pact.

He is accompanied by his nephew, Lionel Farnsworth, and William Morris, a manufacturer of automobiles, who stated that his factory is completing a car a minute. The distributing centres of his car, which sells at $700, are being established in Latin America and when questioned in regard to competition, Mr. Morris remarked that "the tariff on automobiles in England is now 33 1-3 per cent and I would like to see it higher."

Baron Beaverbrook, publisher of The London Express, is also a member of the Rothermere party.

CRUISER BILL GOES TO COOLIDGE TODAY

Continued from Page 1, Column 6.

which would protect the rights of neutrals at sea," he continued. "What they want is ships. What the association of shipbuilders wants is business. They want to get their hands into the pockets of Uncle Sam. What the Navy League wants is ships; they do not want disarmament; they do not want treaties which will make fleets unnecessary, but they want fleets which will spread themselves over the seas."

Mr. LaGuardia said:

"There is no reason why these additional millions should be added to the navy budget. We are told that this bill involves $274,000,000. I make the prediction that it will be found that expenditures under it will go as high as $300,000,000. In addition, there will be additional millions for the maintenance of this new fleet. There is nothing in the international situation that calls for fifteen new cruisers. It will merely incite a race in armament among all naval powers."

Will Delay Supply Bill.

Following custom, the President probably will refer the bill to the Secretary of the Navy and the Director of the Budget for recommendations. Sponsors of the measure hope these formalities will be ended by noon Saturday and that the President will then make his decision known.

In the hope that the first appropriation of $12,000,000 for enabling the government to begin work on the five cruisers scheduled to be laid down in the fiscal year beginning July 1, 1929, may be incorporated in the naval supply bill now pending, general debate on it was extended by four hours and it will be held until Saturday and possibly until Monday if the leaders receive assurances that the President will be ready to act on the cruiser program by that time. Every precaution will be taken by the sponsors of the building program to see that it is adopted and provision made by appropriations to give it immediate effect.

Navy Department officials refuse to speculate at this time on the government yards likely to be designated for the construction of the new cruisers. The bill provides that eight of the fifteen ships shall be built in government yards and seven under private contract.

Use of Government Yards.

It would also be possible under the authorization approved by Congress to build the $19,000,000 aircraft carrier in a government yard. This was discussed in the House today by Representative Tabor of New York, who maintained that the Dallinger amendment for building cruisers in government yards would stifle competition in ship construction. He contended that there was only one yard available for cruiser construction, the one at Brooklyn. The Puget Sound and Mare Island yards were crowded with work and could not be used. Approximately $1,000,000 would be needed to equip the Norfolk and Philadelphia yards for such work.

He also thought a large appropriation would be needed to equip the Boston yard for cruiser construction.

Mr. Britten made this statement:

"With an appropriation of $275,000 we can put the yards at Brooklyn, on Puget Sound and at Mare Island in shape to build cruisers. Those yards can take care of at least six of the eight that must be built by the government. Just where the others could be built, I am not prepared to say at this time. It might be necessary to authorize improvements at one of the other yards in order to comply with the time limit on construction prescribed by the bill.

"Under the bill five of the cruisers are to be laid down next year, five in the succeeding year, and five in the third year. The bill makes it incumbent on the Secretary of the Navy to submit estimates annually to the Budget Bureau to carry out this work."

SEES ACT OF WORLD POLICY.

Rome Tribuna Finds American Imperialism Is Rising.

ROME, Feb. 7 (AP).—The newspaper Tribuna today saw in the adoption by the United States Senate of the cruiser bill with its added proposal for a treaty guaranteeing the rights of neutrals in wartime a decisive act in world policy.

"It is clear that a counterpoise of American imperialism is rising to balance the century-old British imperialism which reached its maximum power with the defeat of Germany," the article read.

After reviewing the rôle of the United States in the World War and the course of Woodrow Wilson at the Versailles Peace Conference, the newspaper made sarcastic comparisons of the idealism found in the League of Nations and the Kellogg Pact with the ideas back of the cruiser bill.

PUTS IN CHURCH FLAG BILL.

Heflin Continues Fight on Use at Navy Services.

WASHINGTON, Feb. 7 (AP).—Senator Heflin today introduced a bill proposing that no pennant or flag of any kind may be flown above the American flag on navy vessels. The measure is especially intended to stop flying the church or chaplain's flag over the Stars and Stripes at divine services on naval vessels.

An amendment to the cruiser bill offered by Senator Heflin for the same purpose was defeated by the Senate, 68 to 10, early this week after Senator Bruce had asserted it was inspired by the Ku Klux Klan. The Alabaman contends that the chaplain's pennant bears the cross of the Roman Catholic church.

INSPECTOR GOT $625, CONTRACTOR SAYS

Tells of Calling in Police When Board of Transportation Worker Asked $240 More.

CASE SENT TO GRAND JURY

Painter on New Subway Job Says He Carried Man on Payroll for Three Months.

Herbert S. Simmons of 514 East Eighty-third Street, an inspector for the Board of Transportation, was held yesterday by Magistrate Goodman in the Bronx in $2,000 bail for the grand jury on a charge of extortion. The complainant was Abraham Seiden of 944 Columbus Avenue, a painting contractor who has the contract for painting the storage houses and repair sheds for the new subway at 207th Street and Tenth Avenue.

Seiden testified yesterday that Simmons came to him early last October and demanded that he be placed on Seiden's payroll to receive $12 a day, the regular wages of a union painter, threatening to delay work if his demands were not met. The contractor said he paid Simmons $60 a week, on the basis of a five-day week, all through October, November and December—$625 altogether.

The contractor testified that he was ill twenty days in January and did not appear on the job while his men only worked nine days. On his return he was accosted by Simmons with a demand for full wages for the twenty days, he said.

"I told him I'd give him $108 to cover the nine days, but that I couldn't stand the pressure he was bringing to bear," Seiden asserted and quoted Simmons as saying, 'If I don't get the money you'll never finish this job.' The contractor said Simmons wanted $240.

Seiden said he then reported the matter to Detective Richard Hickey of the Wadsworth station and Hickey advised him to pay Simmons $300 in marked bank notes. This was done on Jan. 31 in a cigar store at 211th Street and Tenth Avenue, the witness testified.

Detective Hickey corroborated this testimony and told of having found the marked money in Simmons's pocket. The bank notes bore the contractor's initials, "A. S.," he said.

Counsel for Simmons was about to order his client to the witness stand when the magistrate asked:

"What is your defense going to be?"

"That this is a frame-up, your Honor."

"That is a question of fact for a jury to decide," said the court. Simmons did not testify.

SAYS AIDES QUIT SANDINO.

Captured Supporter Asserts Others Are Deserting Rebel Chief.

By Tropical Radio to THE NEW YORK TIMES.

MANAGUA, Nicaragua, Feb. 7.—Augustino Sandino's last remaining lieutenants are deserting him, according to Manuel Maria Jiron, one of Sandino's aides, who was captured Sunday by Lieutenant Hanneken of the United States Marine Corps. Jiron said at the time of his capture that he had quit Sandino and was on his way to Honduras.

Marine Corps headquarters, however, has no news confirming the desertion of Sandino by the few unimportant leaders left to him.

According to reports, Jiron comes from a prominent Guatemala family, having occupied important government positions in Guatemala and Honduras. He is 55 years old and speaks English fluently.

Roy T. Davis, the American Minister to Costa Rica, arrived here today from Punta Arenas in a marine airplane. While here he was the guest of Charles C. Eberhardt, American Minister to Nicaragua. He went on to Corinto today by marine airplane. Marine planes are enabling American diplomatic officials in Central America to visit other capitals in two or three hours, whereas formerly two or three weeks were required for the trips.

Bill to Aid Athens Excavations.

Wireless to THE NEW YORK TIMES.

ATHENS, Feb. 7.—The government will introduce tomorrow a bill dealing with the expropriation of houses around the Acropolis and the area of the American excavations. These excavations, which it is estimated will last about ten years, are to be continued in the Spring by the American Archaeological Society.

Public Notices

Daily $1.00 an agate line
Sunday $1.15

The New York Times maintains a complete record of all missing persons sought through this columns. Address inquiries Public Notice Department, The New York Times.

DANIEL GREENWALD, AUCTIONEER, has returned after brief retirement, having re-established his organization, which in the past 28 years has made many friends, from whom he hopes to hear.
DANIEL GREENWALD,
Auctioneer and Appraiser,
225 Broadway.

WEISSMAN, LICHENSTEIN & SCHERTZER, heretofore located at 151 West 28th St., New York, have dissolved partnership as on Jan. 25, 1929.
WEISSMAN, LICHTENSTEIN & SCHERTZER.
By Charles Weissman.

TO BELLE JERVIS, 478 CONCORD AV., Bronx, New York.—A sale at public auction of one Jacob Bros. player piano No. 42007 will be held at the Auction Rooms, 2,285 8th Av., New York, on the 16th day of February, 1929.
BERTRAM L. MARKS.

MARGARET ELLIOTT AND DAUGHTER, Florence Elliott, formerly in the employ of Henry J. Robinson, 54 East 60th St., New York, will please communicate with Kramer, Bourke & Galgano, attorneys, 130 West 42d St., New York.

LICHTENSTEIN, GEIMAN & SCHERTZER, heretofore located at 50 West 29th St., New York, have dissolved partnership as on Jan. 24, 1929.
LICHTENSTEIN, GEIMAN & SCHERTZER.
By Abraham Schertzer.

LITTLE FRENCH HAT CO., INC.—MR. Morris Lazarus no longer connected with us.
NATHAN SLATER.
ABRAHAM EINSTEIN.

ANTHONY MUSSO—COMMUNICATE WITH Albert Dumont, 1,163 Boylston St., or Maxime A. Dupre, R. O. General Delivery, Chicago.

HENRY BAUM, INC., 123 WEST 33D ST., New York.—Abraham Eisenberg is no longer connected with this firm.

TWO ORCHESTRA TICKETS, WAGNERIAN Ring series matinees. Wisconsin 1649.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

THE NATION'S HOST FROM COAST TO COAST

Childs

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Try a meal at CHILDS and compare it with the luncheons you may have been eating elsewhere.

Have you tried our Beef Stew with Vegetables? With the addition of a dessert and coffee, this is a complete luncheon. And how delicious! And moderate in price!

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OUR sixty, *smart* Cars are on duty from sun to sun. Men call them to catch early trains, for short business trips, or to take them down town. Later in the day, ladies shop in them and attend social functions. At night they carry those on pleasure bound, to Opera, or theatre—and, in the wee sma' hours they serve any emergency purpose. You can call Murray Hill 3940 at any hour of the 24!

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fourth floor

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formerly $260 *to* $450
Sunray mole, pony, hair seal, susliki, kid, American broadtail. $145

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Lapin, krimmer, leopard cat, pony, nutria, American broadtail, susliki, pony, beige kid. $245

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A DISTINGUISHED HOTEL

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Affiliated in New York with
RITZ TOWER
The WARWICK The WESTBURY
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ADVERTISEMENT.

People Magnify Unimportant Symptoms

Fear is behind much mental and nervous disorder. People are inclined to magnify the significance of comparatively unimportant symptoms. They construe some mild muscular condition of the back as kidney trouble, some purely nervous agitation of the heart as heart trouble, some ordinary functional digestive disturbance as cancer. They fancy they discern in themselves the symptoms of any disease that happens to be the topic of discussion.

In this connection there is a curious trait among many people. They refuse to have a physical examination for fear some disease may be discovered or some threat of disease. They go on the theory that if some trouble exists they are better off not to know it. They would not want that test applied to the passenger elevator in their building.

The average individual taking such an examination will find that he is not perfect but also that he is not afflicted with cancer, tuberculosis, Bright's disease, etc. Conditions may be found which, if neglected, might lead to organic disease but if the message from these examinations is sanely interpreted and accepted the process is one of reassurance and of elimination of needless worry over imaginary afflictions.

People need to be told that there are few chronic maladies—even those of a serious character which affect the heart, blood vessels and kidneys—which cannot be held in check. The discovery that you may have some such trouble does not by any means condemn you to an early death.

Investigation has shown that a large number of persons who were refused by insurance companies, because they were found to have just such physical impairments, nevertheless, lived far beyond the "expectation of life" to which they were supposed to be limited. It was information about their condition, followed by corrective measures and better living habits, that added many years to their life.

Fifteen Years Longer

To protect yourself against disease and to maintain your health you should practice hygiene all along the line, but first of all get yourself thoroughly examined at regular intervals and search out any factors which may be causing a present lowered condition of your health or threatening your future. The scientific authorities back of the Life Extension Institute believe that fifteen years can be added to the average life by such examinations.

For those desiring a most complete examination the Institute has arranged a service which is called the Unlimited Examination. Examinations in this particular service are made only at the offices of the Institute in New York City, Boston or Chicago.

In this service it is agreed that any tests, no matter how expensive or critical, that the Institute can perform, will be furnished, but the tests beyond the protective routine will be made in accordance with the recommendation of the different examining physicians. Where there is any possibility of a test proving of definite value this test will be ordered. The Institute does not furnish tests or examinations outside of its laboratory or office facilities.

This Unlimited Examination should appeal to intelligent men and women, because for a relatively small fixed charge a most comprehensive and searching examination can be had under one roof. No medical treatment is included, but impartial reports are rendered and the subscriber then knows his needs and can make his own decision as to seeking treatment from proper sources of his own choice.

For those who do not desire such an extensive examination the Institute has arranged a service which is known as the "Standard Examination." This standard examination is available at the Institute's principal offices and in all the leading cities and towns in the United States and Canada. The Institute has 9,500 medical examiners in these two countries.

Free Reprints on Health

If you are interested in a periodic health examination for yourself or any member of your family send in the coupon below for further information and for many interesting free reprints on the subject, including the reprints "How to Live Long" and "How to Keep Well."

Only registered and ethically accredited physicians, especially trained and experienced in this work, are selected by the Institute to examine its members. The Institute renders no treatment, performs no operations, but makes a scientific survey of your whole life and body to determine the need for medical treatment, for correction of defects, or better regulation of the ways of living. Every one should be examined at least once a year, either by the family physician, through the Life Extension Institute, or by any other accredited scientific agency where the work can be competently done. Send in the coupon below for further information and the free reprints mentioned.

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Life Extension Institute, Inc.
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Please send me, free of charge, your booklets on the prevention of disease and the extension of human life.

Name.....

Address.....

ACCORD WITH ITALY IS TOLD TO ENVOYS

By ARNALDO CORTESI.

Continued from Page 1, Column 1.

dependent State and will, in fact, to all intents and purposes be a free, sovereign and independent State.

3. The Italian Government will pay the Vatican an indemnity of 2,000,000,000 lire (£105,000,000) for the losses suffered in 1870, of which 1,000,000,000 lire will be paid immediately in interest-bearing State securities and the remainder in ten equal yearly instalments.

4. The Holy See delegates the duty of administering justice in the new Papal State to the Italian Government and therefore crimes committed on Vatican territory will be tried by Italian courts according to Italian laws.

Forms Part of Concordat.

As previously stated, the agreement does not stand alone but forms an integral part of a concordat between the Holy See and the Italian Government regulating their future relations. The concordat in some ways is even more interesting than the agreement for the solution of the Roman question because it contains a number of clauses which the Italian Government binds itself to observe and which almost amount to acceptance by Italy of the canon law. This will have the effect of increasing the power of the clergy and of creating a special position for them before the law. It will render necessary considerable changes in Italian legislation in order to bring it in line with canon law.

Thus, for instance, a priest who commits a crime will not be tried by an ordinary court but by a special ecclesiastical court. If found guilty he will not be sent to a State prison but to one of several special prisons provided for this purpose in certain monasteries. Church marriages will be considered equally valid in the eyes of the law with those performed by the municipal authorities, which of necessity entrusts parish priests with the task of keeping marriage registers. Italian Bishops will not require the royal placet. Ecclesiastics will be exempted from compulsory military service except in case of war, when they become army chaplains.

Religious Education Compulsory.

The concordat furthermore requires religious education to be compulsorily imparted by teachers approved by the ecclesiastical authorities to all children attending school. The government binds itself to insure enforcement of all ecclesiastical decrees legally issued according to canon law, religious orders and institutions will be legally recognized in the peaceful enjoyment of their property and army chaplains will be appointed by a special Bishop, who will have all army chaplains under his charge, &c.

Many of these points require special legislation. Others, such as the religious instruction of school children, are already law. There is this difference, however. Whereas, previously Signor Mussolini or any future Premier could change his mind and repeal the law making religious instruction compulsory, he could not do so now without first denouncing the agreement with the Vatican.

This is the part of the agreement whose application certainly will be watched with the keenest interest by the whole world, as Italy is the only modern country in which the experiment of the introduction of canon law has been attempted.

King to Call on Pope.

The official Italo-Vatican reconciliation will soon be followed by outward manifestations of the changed relations between the Quirinal and the Vatican. Whether or not Signor Mussolini attends the mass at St. Peter's next Tuesday, King Victor Emmanuel certainly will take early opportunity to call at the Vatican to pay his respects to the Pope. His reception, which will deserve to rank among the memorable events of history, owing to the sixty years of enmity will occur with all the solemnity and pomp the Vatican ceremonial prescribes for the reception of Catholic sovereigns.

This will be followed by the Pope's putting an end to his voluntary imprisonment by issuing from the Vatican. Perhaps he will seize the occasion at Easter in order to ride in state to the Basilica of St. John's, thus reviving an ancient custom. Once the Popes rode to St. John's on a white mule, but Pius XI probably will go in a state coach or in a motor car. Some believe the Pontiff, instead, will not leave the Vatican until the end of his jubilee year on Dec. 20, when he will go to the Church of St. Charles, where he celebrated his first mass fifty years ago.

Meeting of Aristocracies.

The first contacts between the papal aristocracy and the royal aristocracy meanwhile already have been announced. Next Tuesday, the occasion of the seventh anniversary of the Pope's coronation, Prince Marcantonio Colonna, assistant at the pontifical throne, again will throw open the famous reception rooms of his palace, which have remained closed since 1870 as a protest against the overthrow of the Pope as a temporal ruler by the Italian troops. It is said that Premier Mussolini and the entire Cabinet will be present, mingling with the papal aristocracy, which also will be invited.

Italian Press Silent.

Although no Italian newspaper has as yet been allowed to print a single word about the solution of the Roman question, the secret has leaked out and the majority of the people of Rome are fully aware of what is afoot. It is said, however, that the Pope himself will inform the Cardinals on Monday, giving them the text of the treaty. The Italian press will also receive the text at the same time.

Nothing definite is known yet about the arrangements for signing the agreement on Sunday beyond the fact that the ceremony will take place at the Lateran Palace, probably in the afternoon in the Hall of the Council. Cardinal Gasparri will sign for the Holy See and Premier Mussolini for the Italian Government. It is said both will deliver short addresses pointing out the importance of the deed and the new element it introduces in the Italo-Vatican relations. According to present plans, the press will not be represented.

The United States was the only important power not represented at today's meeting at the Vatican. The State Department in Washington, however, should have been informed of the agreement by the Apostolic delegation in Washington, as instructions were telegraphed to all Vatican representatives abroad to advise the respective governments to which they are accredited.

Vatican officials expressed the belief that the United States, in view of the large number of American Catholics, would not have any difficulty in recognizing the changed status of the Holy See. Some went so far as to voice the hope that the United States, in consideration of this status, might appoint a diplomatic representative accredited to the Holy See.

United States Embassy Uncertain.

Special to The New York Times.

WASHINGTON, Feb. 7.—Whether or not the United States will send an envoy to the Vatican, now that the Holy See is to be recognized as a separate State, and receive one from the Vatican, to serve as a member of the Diplomatic Corps at Washington, has not been determined by the Coolidge Administration. Officials declined to discuss the question tonight. There were indications that a decision might not soon be made.

Should the government be disposed to exchange Ministers with the Holy See it is believed that the final word may rest with Congress. In the past, it was recalled, when the United States had diplomatic representative accredited to the Papal States the question aroused stormy debates in Congress.

Eighty years ago much opposition developed in the Senate to the sending of the first American diplomatic representative to the Papal States. The Senate acquiesced when the argument was employed that it was "not proposed to send a Minister to the Pope in hi. spiritual character" but to "evince sympathy with the progress of liberty" in Italy.

Rufus King Last Minister.

From 1848 until President Grant's Administration the custom was continued. Rufus King of Wisconsin was the last American Minister to the Papal States, being appointed in 1863, but resigning later.

President Grant, in his first annual message to Congress in 1869, announced that the practice would be discontinued, in view of the annexation of the Papal States by Italy. Since then the United States has had no representative at the Vatican. For many years, however, an Apostolic Delegate has represented the Pope here, although he has no official standing with the government. Should an exchange of Ministers with the Holy See be decided upon, the details will be worked out by diplomatic negotiation. If there is no such exchange, it is not believed probable that the Vatican will be represented here by the Italian Embassy, it being understood that that would be contrary to the new relationship between the Church and State in Italy.

France Officially Informed.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 7.—France was officially informed through M. Doulcet, her Minister at the Vatican, this morning of the completion of the accord between the Holy See and Italy. The diplomatic corps was convoked in the office of Cardinal Gasparri, the Papal Secretary of State, who announced with visible gratification that an accord had been reached. To some diplomats it was a surprise, for the rumors of past months and weeks seem to have been more credited in the newspaper offices of the world than by diplomatic representatives. Immediately the diplomats showed a disposition to ask for more information, but the Secretary of State, still smiling and content, would add only that there would be agreeable surprises when the agreement was signed on Sunday.

Ireland May Send Minister.

Special Cable to THE NEW YORK TIMES.

DUBLIN, Feb. 7.—The Irish Free State Government is contemplating the appointment of a Minister to the Vatican. Supporting the appointment, The Star, unofficial newspaper organ of the Cumaan Na Ngaedheal party, points out that relations between Ireland and the Vatican always have been extremely close. The name of Gerald O'Kelly, at present the Free State's representative at Brussels, is freely mentioned in connection with the post.

SAYS POPE WILL MAKE TOUR.

London Paper Hears He Will Visit There—Comment Is Guarded.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 7.—The agreement announced at Rome between the Vatican and the Italian Government is described by diplomats who attended the ceremony as the most momentous event in history since the conclusion of peace in 1918. The Pope no longer is the "prisoner of the Vatican," but henceforth will enjoy full sovereign rights over a new European State.

So far as Britain is concerned it is agreed there need be little concern, but editorial comment is guarded until the full terms of the concordat are known. These terms, as foreshadowed in Rome dispatches, so contradictory, have appeared so ambiguous that The London Times is led to remark that "we must wait for further information before any opinion on the nature of the agreement can be formed with prudence."

The Daily Mail correspondent in Rome reports that what virtually amounts to acceptance of canon law by Italy will have the effect of increasing the power of the clergy and creating for them a privileged position before the law.

One Rome dispatch says it is already practically certain that the Pope will visit London during an extensive tour, the itinerary of which has not yet been settled. Should he decide to come here he will be assured of a great welcome. Before he was elevated to the papal chair he visited London, Oxford and Manchester, and if he should come again he would be able to return the visit paid to him in Rome in May, 1923, by King George and Queen Mary. If, as reported, he intends to make an extensive tour, it is taken for granted here that the United States will not be left out of his purview.

Another possibility discussed is the entry of the new Papal State into the League of Nations. How far the new State will enter into international politics is uncertain, but it is significant that of the fifty-five States which constitute the League the populations of twenty-nine of them are predominately Catholic.

"That the 'Roman question' has been settled, or is on the way to settlement," says The London Times, "must be the fervent wish of all intelligent Italian patriots and all enlightened Roman Catholics who understand the situation, and the wish of friends of reconciliation and peace."

The Daily Chronicle is skeptical whether the Vatican is going to gain much by the agreement. It says:

"The gain to Fascism is obvious, and on his side the Pope, sovereign ruler on his own plot of land, will claim to deliver his utterances with untrammeled authority to the Catholic world. But whether the gain to the Papacy will be appreciable—apart from the large sum of money it receives as part of the settlement—is open to question."

COMMENT HERE WITHHELD.

Ecclesiastics Await Data on Application of Canon Law.

Pending the actual promulgation of the concordat between the Vatican and the Italian Government, Catholic ecclesiastics here were disinclined yesterday to comment on the compact or on the significance of its application of canon law to civil life. It was pointed out also that even comment by Cardinals probably would be withheld, at least until Sunday, when the treaty and concordat are to be signed.

Keen interest was expressed in the dispatches from Rome stating that the concordat "implies the acceptance of the canon law by the Italian Government." A Catholic layman who holds a Papal decoration predicted that, despite the extreme importance of the step, no confusion would result in the everyday life of Italy.

"I think," he said," and it is really only a guess in the circumstances, that when the text of the treaty and concordat is available it will be found that it will run pretty much the same as in other Catholic countries. There the common law and the canon law run side by side without conflict.

An instance of where the civil law and the canon law are in agreement is on the question of divorce. The Catholic Church, of course, does not grant divorce. The Italian civil law contains no provision for divorce, although separations may be obtained.

"The keenest legal minds of the Vatican and of the Italian Government have devoted much thought to the treaty and the concordat, and it would be foolish for any one here, without having at least an official summary, to attempt to comment upon or interpret their work."

The present Pope, Pius XI, launched a general codificaiton of canon law, and the task, a huge one, has recently been completed. Cardinal Gasparri, who as Papal Secretary of State announced the new concordat with the government, is regarded as one of the foremost scholars on canon law in the world.

"Canon law," as explained broadly by the Catholic Encyclopedia, "is the body of laws and regulations made by or adopted by ecclesiastical authority for the government of the Christian organization and its members."

Canon law is based by theologians on the teachings of Jesus Christ. It has through the years grown through pontificial decrees, ecumenical councils and the deliberations of numberless congregations of Cardinals. It was not until the twelfth century, when Gratian issued his "Decretum," a treatise on canon law, that the ecclesiastical law took scientific form.

Much of the Roman code was incorporated, but this gradually was displaced as it became outworn by time or circumstance. Dealing as it does with all phases of human activity or belief, the canon law has exerted potent influence upon the world.

ARCHBISHOP CURLEY GLAD.

Baltimore Prelate, However, Declines to Comment on Settlement.

Special to The New York Times.

BALTIMORE, Feb. 7.—Archbishop Michael J. Curley was pleased today to learn of the agreement reached in Rome on the recognition of papal independence.

The prelate said he would not comment on the report because the agreement was not yet completed and he did not think it was a subject calling for his comment.

As to an explanation of its meaning he said that might be gleaned from others.

Vincent de Paul Fitzpatrick, editor of The Catholic Review, who made a visit to Rome a few years ago and has made a study of the Catholic situation in Italy, said:

"While the secular press refers to the Pope's rights as temporal power, this term is misleading, and we are not using it. The Pope's sovereignty, as recognized, is only in spiritual things. He is recognized as independent of any nation, and is not a citizen of any State."

Mr. Fitzpatrick said the agreement would not have any effect anywhere except in Italy.

Heat Drives Chileans to Seaside.

Special Cable to THE NEW YORK TIMES.

SANTIAGO, Feb. 7.—The heat wave visting the Central Valley of Chile, after a few days of stormy weather, has driven the greater part of the population of this city to the seaside resorts. The President of the republic has been staying at the Chilean Mineral Baths, located high up on the Andean Range, while the American Ambassador and his staff are now touring the Southern Lakes, enjoying the wonderful scenery, which is drawing hundreds of tourists from Argentina and other countries. The departure of the principal government officeholders and members of Congress, including the majority of the members of the diplomatic corps, has given the capital a deserted appearance.

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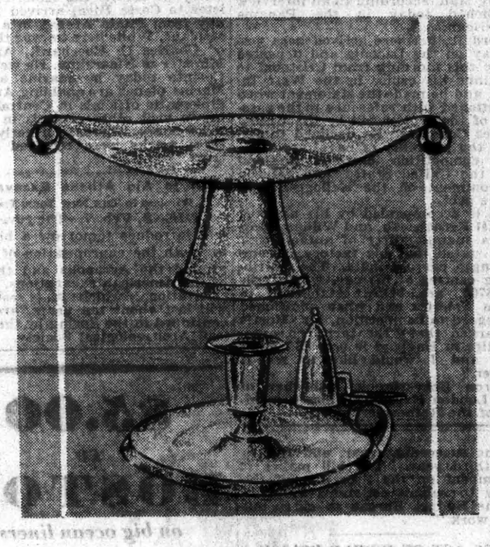

PEWTER Is 1929's "Metal Preferred"

IT'S CLEAN, essentially intended for food and drink—has been for centuries. When Hans Christian Andersen wrote, "The little prince ate his porridge and went to bed," you can be certain the prince ate from a pewter porringer lighted by a pewter candlestick. In 1929 pewter is still "metal preferred," in period and modern designs. Furthermore, pewter does not tarnish, you'll be glad to know.

Bloomingdale's Silverware Department has a special section of chastely designed pewter for modern use.

Candlestick and Snuffer.....$5.95
Salt and Pepper Set.....$4.95
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Just off the boat from Paris —immediately duplicated by our atelier

Florence Walton, as you undoubtedly know, was a famous dancer before becoming a milliner. It is significant that she has been able to translate her sense of *rhythmic beauty* into hats! Look at the curled brim of the lovely hat at the top . . look at the harmonious lines of the turban below. They are dashing!

(Sketched above)
The Original 75.00

Duplicates
In felt . . 14.50
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New Hats Follow Fashion's Down-in-the-Back Movement

12.50

Will your hat go down-in-the-back like a fisherman's? Will it shoot off smartly to the left side... or will it have two cute little ears? Will it go up to reveal both eyebrows...and will it be brimless in front? If your hat does one of these, then it is smartly dated Spring 1929. And it's smartest in straw!

Stewart Millinery—Fourth Floor

Specially Priced For Friday And Saturday

Boudoir Ensemble of Georgette or Crepe de Chine

The Gown
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5.95 Each

The ensemble rules the boudoir! Chic women know this . . and will appreciate this simply marvelous collection of gowns and coats which makes it possible to assemble ensembles in an infinite variety of color harmonies and contrasts . . since both coat and gown come in eight shades . . and all are trimmed with the fine Margot lace.

Stewart Lingerie—Street Floor

HOOVER'S TASK AND HOW HE WILL MEET IT

A CORRESPONDENT of The New York Times who has been close to the President-elect tells in an illuminating article how Mr. Hoover will approach the great questions that will face him as President as soon as he enters office on March 4.

The New York Times
NEXT SUNDAY

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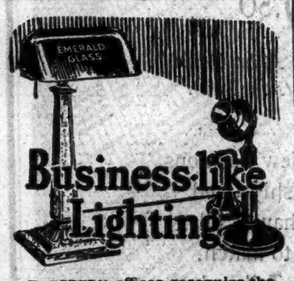

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Emeralited offices look better—have more output—daylight on every desk—best eye insurance.

Genuine Emeralites are branded for your protection. Look for the name on the Green Glass Shade and the Daylite Screen. It is a pledge of lighting service that satisfies.

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EMERALITE
KIND TO EYES

SOVIET ULTIMATUM TO SAKAO REPORTED

Demands Apology and Damages for Ill-Treatment of Russians in Kabul, London Hears.

BATTLE ON FOR CAPITAL

Two Armies of Amanullah Are Said to Be Fighting Troops of the "Water Boy" Ameer.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—A report was current in London tonight that the Soviet Government had sent a peremptory ultimatum to Habibullah Khan, otherwise the former brigand, Bacha Sakao, the new Ameer of Afghanistan.

No statement has been issued by the Soviet Foreign Office nor has the British Foreign Office commented on the report, but, says The Daily Express, it is understood that news of the ultimatum was sent to the British Government by the British Minister at Kabul, Sir Francis Humphrys.

The same paper says the terms of the ultimatum, according to a well-informed source in London are as follows:

The Soviet Government demands within forty-eight hours an apology and compensation for the ill-treatment of Russian nationals in Kabul after Amanullah's abdication, especially of ten Russian officers lent by the Soviet to Amanullah. Also payment of more than $25,000,000 for arms and ammunition now in the hands of Habibullah which were supplied by Russia on long term credits to Amanullah. If no satisfactory reply is received within the time specified the Soviet Government will be at liberty to take whatever steps it deems necessary to protect the liberty and honor of their nationals.

The Daily Express correspondent, in a cabled dispatch from Karachi, says:

"Bacha Sakao has found means to use Russian aviators in his service. It appears that some aviators had their families with them in Kabul. Bacha, whenever he wants an airman to perform a duty, has his family brought to the airdrome. Here they are kept until the aviator returns. The penalty if the aviator does not return is the murder of his family."

Protest Against British Flights.

A stiff protest against the repeated flights of British airplanes over Afghan territory has been made to the British Government by the Afghan legation here, which asserted that these flights were violations of the rights of an independent nation. So far, according to the Legation, no reply has been received.

An attack on the activities of British aviators was made at Angora yesterday by the Afghan Minister to Turkey, who is quoted in the Milliett, the official Kemalist newspaper, as saying:

"While the British Government officially denied any intention of interfering in Afghan affairs, it ignores that these acts are contrary to international law. What law gives one nation the right of flying over the territory of another which is struggling within its borders to re-establish civilized order?

"While the British justify these flights by the desire to rescue their nationals, they cannot justify these daily flights by humane excuses when the flights are an abuse of international law."

The Air Minister here is uninformed of the Afghan protests. Foreign Secretary Sir Austen Chamberlain has assured the House of Commons on more than one occasion that the British Government has not the slightest wish to interfere in the Afghan civil war or take sides with any of the contending parties.

The situation is rendered more complex by news that forty persons were carried from Kabul to Peshawur today by planes of the Royal Air Force. Two of these were Afghan couriers taken at the request of the Kabul Foreign Ministry. Nine Persian and five Turkish women and children, one Australian and twenty British Indians also were conveyed safely by the British planes.

The protest of the Afghan Legation, it appears, however, is directed not against the rescue flights but against alleged reconnaissance flights which might be used indirectly for the advantage of one or the other contending Afghan factions.

Fierce Battle on For Kabul.

MOSCOW, Feb. 7 (AP).—The Tass News Agency tonight, under Kabul (Afghanistan) date line, reported that a battle was in full progress between the troops of Habibullah Khan (Bacha Sakao) and the Jalalabad and Kandahar forces fighting for former King Amanullah.

Heavy artillery fire was heard in the capital. The Jalalabad troops were said to be only 16 kilometers from the suburbs of Kabul, while the Kandahar forces were 45 kilometers in a southwest direction.

$12,000 FOR WELSH MINERS

Cable Offer From Scranton Is Accepted in London.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—The Lord Mayor of London gladly accepted an offer of aid for Welsh miners which came today from Americans of Welsh extraction in Scranton, Pa. A cable received today at the Mansion House said:

"We have raised $12,000 for the relief of miners in South Wales and Monmouthshire. If we send the money to you will you guarantee its distribution to the suffering miners and their families in South Wales and Monmouthshire? Will the government contribute the same amount for the same localities?"

Immediately the Lord Mayor sent this message:

"Thank you, yes."

32 Seek Job of Magyar Executioner.

Wireless to THE NEW YORK TIMES.

BUDAPEST, Feb. 7.—When the application list was closed at midday today for the post of public executioner in Hungary, made vacant by the death of the last holder, thirty-two applicants were on the list. Germans, Austrians and Italians were among those who offered themselves and resented references and details of their previous experience, and among them was one Italian, whose name was withheld, who mentioned as his particular recommendation that he only missed obtaining a parallel post at Sing Sing prison because he was a few hours too late with his application.

Labor Wins Commons Seat In London By-Election

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Labor gained a seat in the Commons from the Conservatives today in the South Battersea by-election caused by the elevation to the Lords of Viscount Curzon to succeed his father, Lord Howe. The vote was: W. Bennett, Labor, 11,739; H. R. Selley, Conservative, 11,213, and V. C. Albu, Liberal, 2,858.

Lord Curzon had held the seat since 1918 and polled 8,376 more votes at the last election in 1924 than Selley did today. The vote was split by intervention of the Liberal candidate, who contested the seat for the first time.

This is the tenth seat Labor has won from the Conservatives since 1924.

Polling also was in progress today in a tri-party contest at Bishop Auckland, a Durham mining constituency, for a seat made vacant by the death of Ben Spoor, Labor leader. The candidates are Mrs. Ruth Dalton, Labor; Herbert Thompson, Conservative, and Aaron Curry, Liberal.

TORAL DIES TOMORROW FOR KILLING OBREGON

Mexican Federal District Chief Makes Announcement, Indicating Failure of Commutation Plea.

MEXICO CITY, Feb. 7 (AP).—Dr. José Manuel Puig-Casauranc, Governor of the Federal District, announced late tonight that the execution of José de Leon Toral, assassin of President-elect Alvaro Obregon, would take place within twenty-four hours after the case is placed in his hands.

The case is expected to be placed in his hands by Aznar Mendoza, judge of the court at San Angel, where Toral was convicted and sentenced to death, early tomorrow morning.

It was stated in authoritative circles that the execution would take place early Saturday at the penitentiary, and that newspapermen would be included among the official witnesses.

Dr. Puig-Casaurano's announcement followed a reprieve of twenty-four hours earlier in the evening by President Emilio Portes Gil, who is en route to Mexico City from Ciudad Victoria, State of Tamaulipas, and a subsequent reversal of this reprieve.

Both actions were in response to telegraphic pleas from counsel of Toral that his execution be stayed until the President could reach Mexico City and examine a petition for executive clemency.

The reversal of the first action was in effect denial of the petition to commute the sentence to life imprisonment. This petition had been filed earlier in the day at the Presidential Palace.

President Portes Gil, in his final message to the Toral defense counsel, told them that Toral had received a fair trial, and that by clemency he would characterize the actions of the courts as unjust, whereas quite the contrary was true. He added that Toral had received all sorts of guarantees and opportunities to defend himself, and that now the sentence must be carried out.

BOOTH WINS DELAY ON COUNCIL HEARING

Salvationist Chiefs Will Hear General's Defense Wednesday —Say Concession Is Last.

LEADER'S OFFER PUBLISHED

Councilors Declare Booth Solicitors Proposed to End Legislation for Rescission of Adjudication.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Commander Evangeline Booth seemed disappointed today that her brother, General Bramwell Booth, had not asked to see her, but had given a newspaper an interview.

"Naturally, I am very glad my brother is so improved in health," Commander Booth said, "but I am rather mystified because I myself have not been asked to see him.

"As soon as I arrived here six weeks ago I asked to visit him, but was told he was not well enough to see any one. Later I made repeated requests, and the family gave me a promise that as soon as he could see any one he would see me. Up to now he has not done so."

Regarding the present situation in the Salvation Army, Commander Booth said she was certain the High solutely final" as far as the council is concerned.

"There is no cause whatever to doubt it," she said confidently.

The High Council will meet again tomorrow, but must wait until Wednesday to hear the General's side of the case, which will be presented by W. A. Jowitt, his leading legal representative. Word came from a High Council spokesman today that Wednesday would be "absolutely final" as far as the Council was concerned.

"If the General's counsel ask further delay the council is prepared to go before Mr. Justice Eve for a ruling," he said.

Commander Evangeline will issue a letter to her soldiers in the United States explaining and defending the "reformers'" position.

Council Issues Paper.

LONDON, Feb. 7 (AP).—The fifty-four members of the High Council who voted the General unfit to continue in office, today issued a four-page paper of their own, in which they published an official explanation of their position, stating that they were not allowed to use the official newspaper of the army, The War Cry.

The statement repudiated the explanation published in The War Cry by General Booth, in which he said he was forced to take legal action in order to defend his position as a trustee.

The paper contained a statement that President Hay of the High Council had received a letter from the General's solicitors dated Feb. 5, in which it was stated that if the council would rescind its adjudication of the General as unfit, all legal action would be immediately dropped.

Opel Plant's New Buildings Burned.

RUSSELSHEIM, Hesse, Germany, Feb. 7 (AP).—Several newly built storehouses of the big Opel automobile plant here burned today after benzine stores exploded. Much valuable machinery and four railway freight cars were destroped. There were no casualties.

DEPUTIES SAY MARTY MUST STAY IN JAIL

Newly Elected French Communist Will Not Be Allowed to Sit in Chamber.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 7.—André Marty, Communist, who was elected as Deputy for the Puteaux constituency last Sunday, will have to spend his time in the Santé prison instead of making speeches in the Chamber, according to the decision made by his fellow parliamentarians this morning. His mandate as Deputy will end before his four years' prison sentence.

Marty was selected by 8,000 voters, but the Chamber, by 320 to 161, refused to admit him to his seat.

When his case came up for decision today, Louis Barthou, Minister of Justice, in the name of the government, opposed his release from jail on the ground that his condemnation was on exceptionally grave charges affecting the general interest and security of the country, Marty having been sentenced for attempting in his writings to provoke disobedience in the army.

Marcel Cachin, who himself recently spent seven months in prison on the same count, defended his fellow-Communist. The refusal to liberate M. Marty, he declared, was a defiance of the principle of universal suffrage. It was a step toward Fascism and an end of the democratic régime. Marty, he recalled, had been elected forty-two times and to refuse to allow him to represent his constituents was to spread distrust of the parliamentary régime among the electors and to give new ammunition to the revolutionaries.

The Socialists supported the demand for M. Marty's liberation, but the majority of the Radicals voted with the government.

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34th STREET

Presenting

SOFT, NEW TONES
IN KIDSKIN OPERAS

Slate Blue
Pecan Brown
Accented with Matching Lizard

10.00

Also on Sale in Our Brooklyn Store

Jay-Thorpe *Inc.*
57TH AND 56TH STREETS, WEST

Thin Black Dresses
are very smart!

"THIN black" is just about the smartest thing you can wear now for informal dining out. The idea is to accompany a long-sleeved black chiffon dress with a small formal hat and brilliant jewels . . Quite dramatic, when the model is one of these new Jay-Thorpe dinner frocks of the very sheerest and most airy French chiffon

from 59.50
DEBUTANTE SALON

The dress sketched has a jacquette top which is left off for formal decolletege!

OPPENHEIM, COLLINS & Co
34th STREET—NEW YORK

For Mademoiselle

ATTRACTIVE EVENING
WRAPS AND CAPES
39.50
Regularly to 75.00

Smart wraps, graceful capes and the new abbreviated length coats, beautifully styled of exquisite brocades or velvets and furred with selected pelts. Silk lined and interlined.

In Colours or Black

Sizes 14 to 20 Also for Small Women—3rd Floor

BONWIT TELLER
FIFTH AVENUE AT 38TH STREET

rodier's brilliant contribution to sports smartness

THE FIRST PRINTED COLLECTION AT
55.00

These are the sports frocks with which one can follow thru into spring . . . created of Rodier's inimitable silk scarfs, with designs in a new, modern construction . . . the color combinations are unusual and extremely effective . . dark backgrounds for the north, light grounds for the south . . and the fashions are unerring, the preferred two-piece types which are worn with so much chic both in town and country. In sizes 14 to 38.

Sports Clothes . . Fourth Floor

Give your wardrobe a whirl!

In our Suit Sale!

You've got to save at least $10 and you'll probably save $35!

Over 9000 Winter and Spring weights in most every size now show these bargain reductions:

About 7000 were $60 to $80—

$45 now!

The rest were $45 to $55—

$35 now!

Plains! Fancies! Mixtures!

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

NO SIGN OF TROTSKY ON RUSSIAN VESSEL

Rumor, However, Says That He Arrived at Constantinople Under Assumed Name.

RADEK REPORTED ARRESTED

He and Rakovsky, Former Envoy to Paris, Said to Have Been Seized as Trotskyists by Soviet.

CONSTANTINOPLE, Feb. 7 (AP).—The Soviet vessel Krasny Flott, aboard which Leon Trotsky was reported sailing for Turkey, arrived in port today but there was no sign of the exiled opposition leader aboard her.

A second Russia vessel, the Lenin, from Odessa, also arrived in Constantinople today, but there was no trace of Trotsky aboard her, either.

Officers and passengers aboard the ships unanimously declared that Trotsky had not left Soviet territory.

Rumor Trotsky Is Aboard.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 7.—According to a Constantinople telegram received here today, the Russian Government steamer Krasny Flott arrived there this morning. Trotsky was believed to be aboard under another name, but it has been impossible to verify this.

Report He Will Go to Germany.

KOVNO, Lithuania, Feb. 7 (AP).—Dispatches received here from Moscow today said that Leon Trotsky still planned to go to Germany, despite the fact that unofficial feelers had indicated that the Berlin Government would not approve a visa for him.

It was understood that he intended to apply for permission to travel to Berlin this week, making the request through the Commissariat of Foreign Affairs. It was said that Trotsky already had a passport permitting him to go abroad from Russia and that he intended to remain in Germany only one year.

Arrest of Radek Reported.

MOSCOW, Feb. 7 (Jewish Telegraphic Agency.)—Joseph Stalin's crusade against the followers of Leon Trotsky led to the arrest of Karl Radek, Communist propagandist and early associate of Lenin and Trotsky in the Soviet revolution; Christian Rakovsky, former Soviet Ambassador to Paris; and several other outstanding Communists who are followers of the Trotsky doctrine, it became known here today.

It is declared that Stalin has demanded of Radek, Rakovsky and the other prisoners a personal pledge to cease issuing proclamations and letters to the Trotsky followers. They were threatened with expatriation if this pledge was not given. The case of Christian Rakovsky, a Rumanian, is arousing particular interest in view of the fact that he has against him a death sentence in his native country and if expelled from Russia is liable to extradition and execution.

Authoritative sources of information in Moscow further insisted today that Trotsky was taken to Constantinople on Jan. 26. He made the trip on a Soviet cruiser with Angora apparently as his destination. According to a rumor current here among the Trotskyists, Trotsky refused to leave Alma Ata, Turkestan, where he had been exiled, and was taken forcibly into an automobile which conveyed him to the nearest railway. His family was left behind.

In other quarters these reports were declared to be unfounded.

RAT POISON KILLS WOMAN.

Stepson Held on Charge of Getting Brother, 6, to Put It in Medicine.

Mrs. Emma Schmidt, 37 years old, of 415 Johnston Avenue, Jersey City, whose 13-year-old stepson, Otto, is being held by the Jersey City police on a charge of administering poison to her with intent to kill, died in City Hospital early yesterday morning. The police ordered an autopsy to determine if rat poison caused her death.

According to Inspector John Underwood, Otto Schmidt confessed that he told his 6-year-old brother, Jacob, to mix the poison with his stepmother's medicine. Underwood said Otto asserted that his stepmother had made him "miserable for two years." The woman was the third wife of Otto's father, Rudolph Schmidt.

Since the boy's arrest on Jan. 7, clergymen and an interested group raised a fund for legal defense, charging that the confession of the boy had been obtained under duress. He is being held in the county jail without bail.

Dr. A. P. Hasking, assistant county physician, performed the autopsy last night at City Hospital and will report to the prosecutor this morning.

CZECHS DIE OF GRIP BY THE HUNDREDS

Prague Undertakers Are Seven Days Behind With Burials in Widespread Epidemic.

ALL CENTRAL EUROPE HIT

Vienna Faces Water Shortage as Sources Freeze—Cold Kills Several in Germany.

Wireless to THE NEW YORK TIMES.

VIENNA, Feb. 7.—Terrible consequences of the long continued and worst cold spell in a century in Central Europe are becoming evident in the worst episode of grip since 1918 and 1919.

Prague undertakers are unable to handle all the demands for funerals; Vienna hospitals are overflowing with influenza victims, every bed being occupied, with fifty serious cases refused admission daily; and in Budapest, where the epidemic is raging, but with few fatalities, 16,000 out of 32,000 school children are down with influenza.

In Czechoslovakia the new "black death" is ravaging the country. The dead in Prague lie in mortuaries in the central cemetery a week or more awaiting their turn for burial. In this one mortuary alone seventy bodies were lying today, although thirty or more funerals are held daily. In other Prague cemeteries the burials are twice the usual number, and the maximum of fourteen bodies are cremated daily.

In Vienna, though three hospitals have set aside large special wards for grip cases, it is impossible to handle all the patients requesting admission. Forty-three cases had to be rejected today, though the doctors certified that home treatment would be perilous. Many clinics and emergency wards have been opened.

183 New Cases in One Hospital.

In Budapest the Mayor has issued an order that all chemist shops remain open to deal with the epidemic an extra two hours daily. One hundred and thirty-two cases were admitted to one hospital yesterday, where already there were 500 grip cases. Two grip victims collapsed unconscious on the main street of the capital this evening.

Another disaster as a result of the ice-bound condition of Central Europe threatens Vienna. This Socialist municipality today issued a ukase that on Saturday every drop of water shall be cut off from Vienna houses, 95 per cent of which are big blocks of flats, except for a single tap in the basements or cellars. In a postscript the municipality holds out hope of an eleventh hour reprieve if the consumption of water diminishes greatly tomorrow, but this is unlikely, as the first consequence of the threat to turn off the water was that the Viennese began filling every available basin, jug and bath, sending the consumption higher than ever.

Vienna's supply of what is called the most delicious drinking water in the world lies in the neighboring mountains of Raxalp and Schneeberg. The boon of Alpine water must now be dearly paid for, as the Alpine springs are freezing up one after the other.

In the last two days warmer weather had given hope that the calamity would be avoided, but tonight the frost refastened its hold on the unfortunate country, making the water outlook worse than ever. Several times the municipality has appealed to the public to abandon the wasteful habit of letting the taps run to avert freezing, but without avail.

New Cold Wave in Germany.

BERLIN, Feb. 7 (AP).—Germany was besieged by another cold wave today. Here in Berlin thermometers showed 11 centigrade degrees of frost, equivalent to about 12 degrees above zero Fahrenheit. Koenigsberg, in East Prussia, reported 27 degrees of frost and in the German section of Upper Silesia, on the Polish border, thermometers registered as low as 18 below, Fahrenheit. There were several deaths from freezing in that district.

Ice floes in the Baltic Sea have hampered shipping to such an extent that service between Germany and Sweden has become only intermittent, to the boats running when their chances of getting through appear favorable.

Poland Ratifies Kellogg Treaty.

Wireless to THE NEW YORK TIMES.

WARSAW, Feb. 7.—The Polish Sejm today ratified unanimously and without debate the Kellogg multilateral treaty for the renunciation of war as an instrument of national policy. Foreign Minister Zaleski emphasized the enormous significance of the pact for peace and international relations. Although the pact does not contain precise definitions for the restriction and exclusion of wars, the fact that the great American Republic had accomplished the deed in its final form was a factor of moral support for all peace tendencies, said M. Zaleski.

Australia to Ratify Kellogg Pact.

Wireless to THE NEW YORK TIMES.

CANBERRA, Australia, Feb. 7.—The Governor General, Lord Stonehaven, has issued an order in Council asking the King to ratify the Kellogg-Briand peace pact on behalf of Australia.

BRAZIL IMPORTS INCREASE.

Valued at $400,000,000 for 11 Months—Principally From Us.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Feb. 7.—The Jornal do Brasil of Rio de Janeiro published today the import statistics for the first eleven months of 1928, showing a record in weight and value. The national imports weighed 5,300,000 metric tons, an increase of 300,000 tons above 1927, and the goods were valued at 3,300,000 contos, which is equivalent to about $400,000,000, or $41,000,000 more than in 1927.

Although no previous year has exceeded these totals in weight or value in Brazilian currency, the 1920 imports exceeded those of last year in dollar value due to the decline in the value of the Brazilian milreis. The 1920 imports were valued at 2,100,000 contos, when the conto was worth $310, giving the imports for that year a value of $461,000,000. The average value of the conto for 1928 was $120.

The United States continues to be the principal exporter to Brazil on account of the large shipments of petroleum products, automobiles, tires, flour, resin, galvanized sheets, barb wire, typewriters and many other lines of goods.

Business is slow at present on account of the carnival. The banks will be closed Monday, Tuesday and Wednesday forenoon of next week. The streets are being decorated for Brazil's greatest annual holiday.

For Savings —Three Plans!

4½% on "ordinary savings," compounded quarterly. To save as and when you please. And service with a smile!

5% for those who save regularly each month or week in our Installment Savings Plan. Compounded quarterly, too.

5% for lump-sum time investments in multiples of $100 in our Income Shares. Quarterly checks at 4½%—remainder at end of five-year period.

Investigate these plans. Call, phone Bowling Green 2500, or write for Booklet S-252.

The Franklin Society
for Home-Building & Savings
217 BROADWAY (at Vesey St.)
New York.

For Mademoiselle

THE NEW Bramley* DRESSES ARE SPRING IN FASHION AND TIMELY FOR NOW

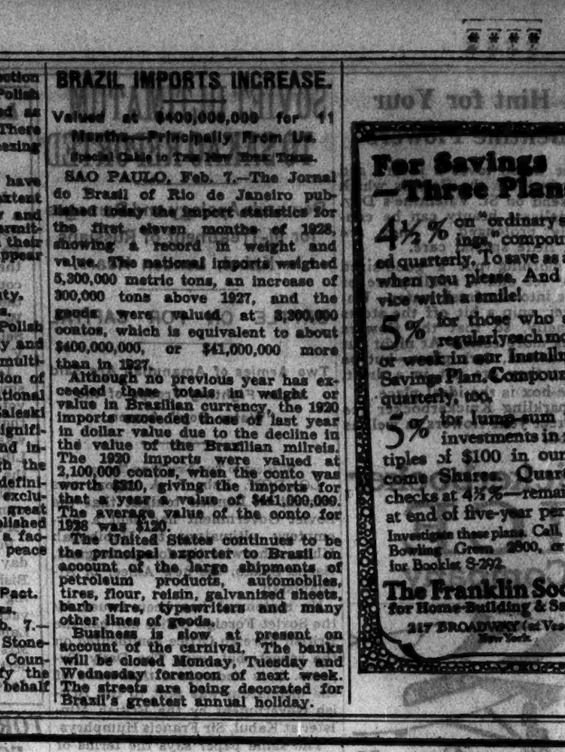
Left—The Bramley three-piece tweed costume is man-tailored to the least stitch. The separate long-sleeved silk crêpe overblouse is in the new "bow" fashion. New shades of tan, gray, blue, red or green.

Unduplicatable Bramley price 29.50

Right—This is one of the most successful Bramleys we have ever launched. It is a two-piece silk crêpe model with a separate tri-color scarf. Navy blue, tan, red, mint green, purple, lake blue or shrimp pink.

Unduplicatable Bramley price 29.50

14 to 20 years
Also size 31 for Small Women



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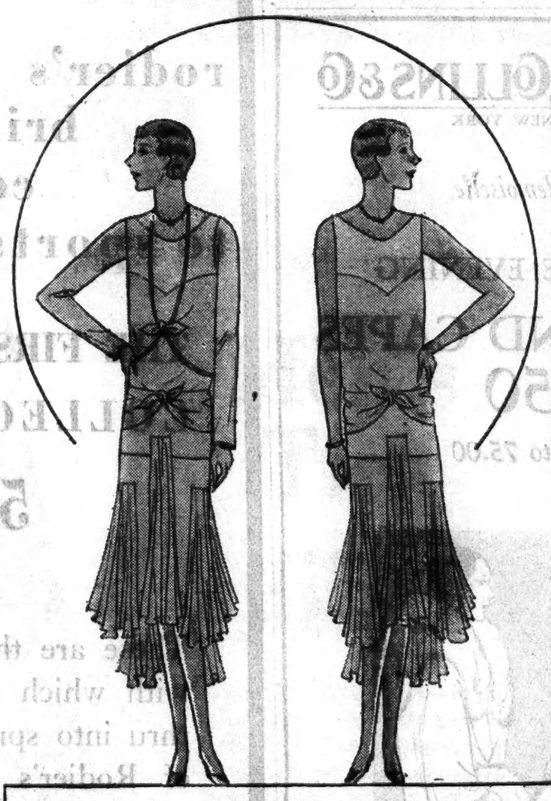


The Bolero Joins the Jacket Vogue

The jacket for evening is a favourite fashion that becomes even smarter when it is inspired by the youthful bolero. The chiffon model illustrated is a highly versatile dinner and dance frock. In a variety of bright shades, as well as black and white

Sizes, 14x to 20

$65

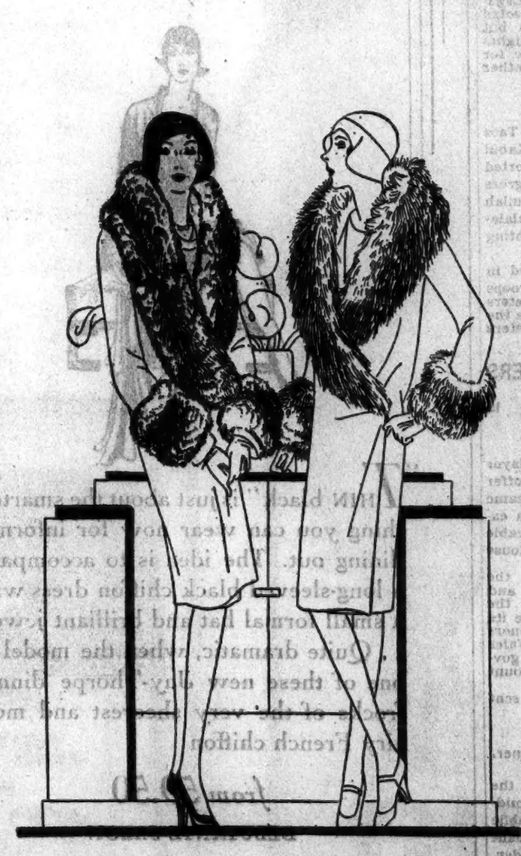
MISSES' DRESSES—THIRD FLOOR

For Mademoiselle

NEW WINTER COATS THAT ARE AN EVENT IN FASHION—AN OPPORTUNITY IN PRICE

89.50

These are the Most Talked About Coats in Town



New Coats In New Fashions.
Smart Furs Lavishly Used.
Great Big Fur Shawl Collars.
Deep Fur Cuffs to Match.
Every Coat Man-Tailored.
Black and New Winter Shades.
Silk Lined, Warmly Interlined.

14 to 20 years
Also Size 31 for Small Women

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STREETS
NEW YORK

MADEMOISELLE'S COAT SHOP . . . . . THIRD FLOOR

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NEVILLE IS NAMED TO HEAD MARINES

Coolidge Sends Nomination of Major General to Senate as Successor to Lejeune.

SERVED IN CORPS 37 YEARS

Duty Includes Spanish War, the Philippines, China and France—Decorated Eight Times.

Special to The New York Times.

WASHINGTON, Feb. 7.—President Coolidge today sent to the Senate the nomination of Major Gen. Wendell C. Neville to succeed Major Gen. John A. Lejeune as Commandant of the Marine Corps. General Neville will serve a four-year term beginning March 5. He is ranking officer next to the retiring Commandant.

General Lejeune, who has been Commandant of the corps since June, 1920, announced only yesterday that he would give up the post next month, is expected to be assigned to command the Pacific department of the corps, with headquarters at San Francisco.

Throughout the battles in which the marines participated in the World War General Neville served with great distinction. He commanded the Fifth Regiment in the Verdun and Chateau Thierry sectors, and the Fourth Brigade of marines in the operations near Soissons, the Marbeck sector, St. Mihiel, the Champagne, the Meuse-Argonne and the occupation of the bridgehead at Coblenz, Germany.

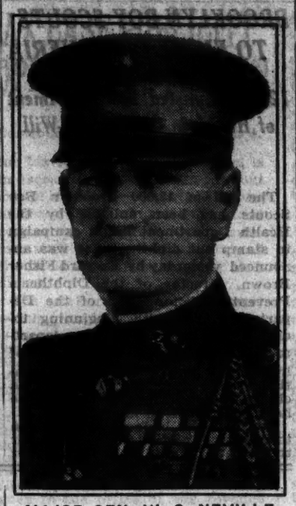
For his services General Neville was decorated with the French Legion of Honor, the Croix de Guerre (four times) and both the Army and Navy Distinguished Service medals.

Is Commander at Quantico.

Shortly after his return from France in August, 1919, General Neville was detailed to headquarters of the Marine Corps as Assistant to the Commandant, in which capacity he served until July, 1923, when he was detached to assume command of the Department of the Pacific, with headquarters in San Francisco. In May, 1927, he was detached and sent to Quantico, Va., as commanding officer of the marine barracks, his present duty.

General Neville was born at Portsmouth, Va., May 12, 1870, was graduated from the Naval Academy in 1890 and was appointed a Second Lieutenant in the Marine Corps in 1892.

During the early years of his career as a marine officer he served on board the Cincinnati, Texas and Raleigh, and was a First Lieutenant in Company D, First Marine Battalion, which served in Cuba during the Spanish-American War and participated in the battles of Guantanamo and Cuzco. He was highly commended for his conduct in these battles and was appointed a Captain by brevet for conspicuous conduct in battle at Guantanamo.



MAJOR GEN. W. C. NEVILLE, Nominated by the President to Command the Marine Corps.

Served in Boxer Rebellion.

The Philippine insurrection breaking out, the marines sent out several battalions, and Captain Neville went as a member of the Fourth Battalion, which was organized for service in the Philippines but was diverted to China because of the Boxer troubles. Captain Neville participated in the operations in China from Aug. 5 to Oct. 9, 1900, when he started a tour of duty in the Philippines, remaining there until February, 1903.

In 1906, as a Major, he served with the first expeditionary brigade of marines, as a part of the army of Cuban pacification.

This was followed by a period of sea service, duty at Washington, duty with the First Regiment of Marines in Panama and on board the Prairie, Buffalo and Dixie, and duty at Honolulu and Charleston, S. C.

In 1914, as a Lieutenant Colonel, he commanded the Second Regiment at the seizure of Vera Cruz and subsequent occupation of that city. For this service he received the Congressional Medal of Honor. After his return from Mexico he served a short time at Philadelphia. He then became commander of the marine detachment at the American Legation at Peking, serving from December, 1915, to Oct. 6, 1917, when he returned to the United States, and in December of that year sailed for France to take command of the Fifth Regiment of Marines, serving with the American expeditionary forces.

Dancer Sent to Prison for Murder.

Wireless to The New York Times.

GENEVA, Feb. 6.—Vivilla Duc, the dancer, was sentenced today to five years' imprisonment for the murder of her wealthy admirer, Raymond Boissier. The defense insisted that the girl was impelled by her great love to kill him, as was evidenced by the fact that she tried to commit suicide. The jury brought in a verdict of guilty with very extenuating circumstances.

FULLNESS FAVORED FOR EVENING SKIRTS

Paris Uses Plain Chiffons for Frocks Used in Ensembles —Hipline Is Low.

FLOUNCES FREELY USED

Fox Fur Is Favored for Trimming Coats in Silver Gray, Jade Green and Pink.

Special Cable to The New York Times.

PARIS, Feb. 7.—Flowered chiffons for evening wear have practically displaced plain chiffons in the Paris collections of Spring and Summer fashions now showing. This rule excepts frocks completing evening ensembles which are made of plain chiffons matching the lining of the wraps. The silhouettes of these gowns follow almost any outline and are loosely moulded to a low hip line, where drooping fullness is introduced by the use of many narrow flaring gores, circular flounces and flying panels. An effective ensemble had a coat of yellow transparent velvet made with drooping flounces and trimmed with mink worn over a yellow chiffon frock with a fan-pleated skirt.

Molyneux has a gold-colored, three-quarter-length fitted cape ruffled at the elbows to go over a frock of gold tulle with a trailing skirt with gold leaves in appliqué.

Doeuillet Doucet introduces a beaded evening coat with red sequins making a check design over a red chiffon frock with circular peplum ruffles and a prolonged train. Redfern embroiders a frock with pale green lace and green sequins, using irregular flounces, which is worn with a lamé cape, shirred on the shoulders and lined with green satin.

Drecoll features a chiffon frock with a printed landscape design in grays, pink and sapphire, draped in front from the waistline and showing an underskirt and vest of lace.

Molyneux uses pin-tucking to break the surfaces, with long straight dark wool coats matching printed linings and frocks. Unlined print coats trimmed with deep ruffles at the bottom are worn over printed frocks tiered with ruffles. Lelong believes in striking a note of serenity and uses a medium silhouette employing dull surfaced materials and retiring colors. His frocks follow the figure closely to the back of the knees, where flowing lines begin. He uses many paddle-shaped scarfs. The evening gowns in chiffon have delicately beaded designs. The material is beaded all over in one color and is then cut intricately into elaborate gowns.

Fox fur is generously used to trim coats in crêpe de chine and georgette. Popular colors are silver gray, jade greens, ivory white and blush.

HOOVER ROUNDS OUT FARM AID PROGRAM

By L. C. SPEERS.

Continued from Page 1, Column 5.

for years, had a part in the conversations.

With the exception of his talks with Senator Smoot, Mr. Hoover held no conferences today. This morning he received several delegations of tourists. They represented more than a dozen States.

In addition to the tourists who called to shake his hand and wish him good luck, Mr. Hoover also this morning received Don C. Mullen, counsel for the Anti-Saloon League of Florida; Leo Stalnecker, chairman of the Prohibition Enforcement Commission of the Florida House of Representatives, and Mrs. Eunice Morgan, a prominent figure in Florida dry circles.

They were with the President-elect only a short time, but long enough for a report to gain circulation that they had sought to interest him in the campaign to "dry up" Miami and Miami Beach, since, as in most resorts, there is many an oasis in the Miami desert.

The forces which the group of callers represent are likewise busy in the effort to put an end to race-track betting, and more or less open gambling of other kinds. Some representatives of this sentiment are said to go so far as to advocate the restoration of nineteenth-century bathing costumes.

As a matter of fact in most of these things, Miami Beach and the district across the bay are no worse than other cities and resorts.

So far as Mr. Hoover is concerned by the visit, however, the story falls down. It was simply a courtesy call. The President-elect has his own program for the solution of the prohibition problem, one that is national, not local in scope, and it will become effective after he assumes office.

Mr. Hoover will embark Saturday afternoon on the yacht Sauntarer for the trip to Fort Myers on the west coast of Florida, where on Monday he will be the guest of honor at the celebration of the eighty-second birthday anniversary of Thomas A. Edison. Mr. and Mrs. Hoover were the guests at luncheon today of Mr. and Mrs. Cyrus H. K. Curtis on Mr. Curtis's yacht, the Lyndonia.

STONE SAYS 'NO' ON CABINET

Caught Sailfish, Not Portfolio, in Florida, Justice Declares.

Special to The New York Times.

WASHINGTON, Feb. 7.—Associate Justice Harlan F. Stone of the United States Supreme Court, who was a guest of Herbert Hoover for a few days at Miami, called upon President Coolidge today and remained about half an hour. He said he had called to say his "good-byes" and to chat informally.

Asked if there was anything in the rumors that he might go into the Cabinet, Justice Stone said:

"I caught four sailfish while fishing in Florida."

"And a portfolio place?"

"No. I was not fishing for one."

NEW HONDURAN MINISTER.

Dr. Ernesto Argueta Will Represent His Country at Washington.

TEGUCIGALPA, Honduras, Feb. 7 (AP).—President Mejia Colindres today appointed Dr. Ernesto Argueta, former Cabinet member and also former Minister to Guatemala, as Minister to the United States. Dr. Carlos Perdomo, a former member of Congress, was named secretary of the legation.

The President also selected Dr. Romulo Duron as Under-Secretary of Foreign Affairs. He was formerly Foreign Minister and recently was a delegate to the Pan-American Conciliation Conference at Washington.

Dr. Argueta succeeds Don Luis Bográn and Dr. Perdomo takes the place of Professor Carlos Izaguirre V.

IN GIMBELS MEN'S SHOPS

Here Are Men's

Brocaded Robes

at $7.95

Such as ordinarily are $12.50

Comfortable. Luxurious. Practical. Varied colors. Masculine patterns. Shawl collar. Cable girdle. "Skinner's Satin" trimmed. Cut right. Made right. All sizes. True bargains.

Buy Men's Felt Slippers to go with 'em, $1.45

MEN'S ROBE SHOP—Sixth Floor

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Broadway at 33rd PENnsylvania 5100 New York

ARNOLD CONSTABLE

FIFTH AVENUE AT 40TH STREET

Final Reductions!

$2.50 to $3.50

SHIRTS

Semi-laundered Collars to match and Collar-attached Styles

$1.85 Now

After these are gone there will be no more at this price!

They're the same fine quality, splendidly tailored shirts you've been accustomed to buying at Arnold Constable. They were great value at their former prices . . . they're all the greater value now. More than 2500 to choose from, including striped broadcloths, the finer woven madrases as well as end-on-end and rayon striped madrases. Many white imported broadcloths, too, in collar attached and neckband styles. Sizes 13½ to 17.

MEN'S FURNISHINGS—*Street Floor*

IN GIMBELS MEN'S SHOPS

360 Overcoats

450 Two-Trousers Suits

to go in a clearance at

$28

Most of them from our own stocks of the Fall and Winter season—added to this, two-trousers suits made by one of our good manufacturers for the same season's selling. Clothing that was originally at much higher prices. A splendid opportunity for thrifty men who must have better clothing than this price usually buys.

NO CHARGE FOR ALTERATIONS

MEN'S SHOP—*Sixth Floor*

GIMBELS

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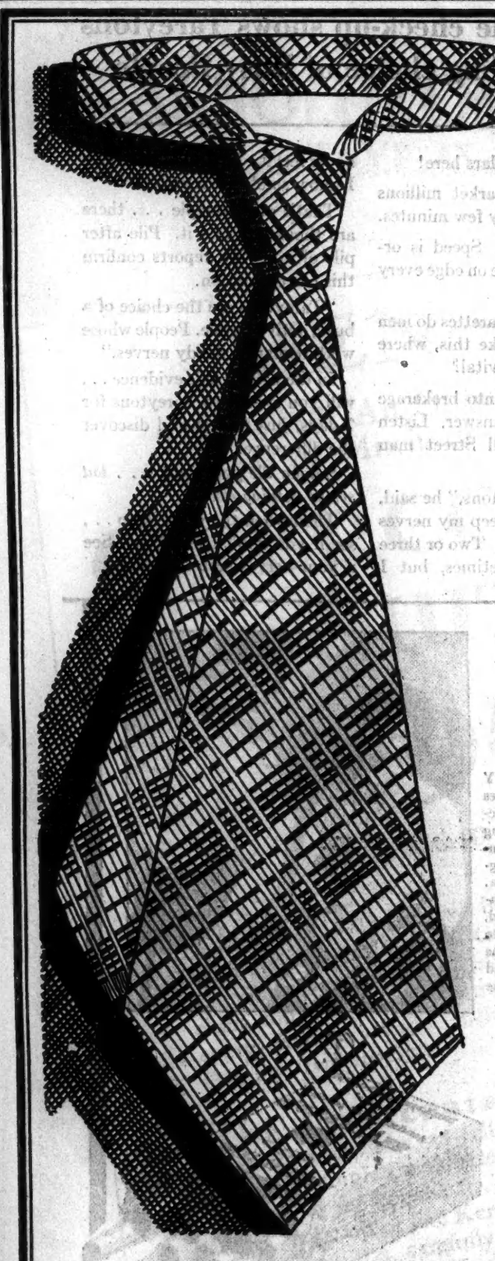

3,000 Specially Purchased

Men's Ties

65c

Bought for regular stock—in the regular way—we would have to mark 'em $1 to $1.50 each. And men would say they were excellent values—because of the enduring cravatings, the smart shades, the pleasant patterns, the fullness of shape, the praiseworthy tailoring. The sort of a Sale in which most people are wise enough to buy in dozen lots.

Stripes
Figures
Self-figured Moires
Striped Moires
All-overs
Imported and Domestic Cravatings

HABERDASHERY—Street Floor

GIMBELS

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THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES NOW IN PROGRESS

Includes the Whitehouse—regular or wing tip.

New Store—20 East 42nd St.

Exclusive Lasts and Patterns Designed and Sold Only by

WHITEHOUSE & HARDY

BROADWAY at 40TH STREET 144 WEST 42ND STREET 84 BROADWAY
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Philadelphia - 1511 CHESTNUT STREET

REPUBLICANS LEAN TO INCOME TAX CUT

Assent to Gasoline Tax but Would Like to Find Some Other Resource.

PUZZLE OVER THE BUDGET

Figure for Hours on How to Pay Expenses Without a Direct State Impost.

SMITH'S FIGHTS RECALLED

Majority in Legislature Hesitate to Oppose a Democratic Plan for Tax Reductions.

By W. A. WARN.

Special to The New York Times.

ALBANY, Feb. 7.—Republican leaders of the Legislature after putting in one of the busiest days of the session at processes of addition and subtraction tonight have reached a decision to make a virtue out of necessity and assent to the proposal for a two-cent gasoline tax which Governor Roosevelt will advance in his supplementary budget message to the law-making body, to be presented some day next week.

A good part of the day was spent by the chairmen of the two fiscal commitees, Senator Hewitt and Assemblyman Hutchinson, in an attempt to puzzle out some method of doing without a gasoline tax and yet make both ends meet without imposing a direct State tax on realty, which the farmers up-State and the real estate interests in New York City alike would prefer to see dispensed with this year.

The levy of a gasoline tax, which it has been estimated would yield a revenue of about $22,000,000, would enable the State to get along without the direct tax on realty. Whether it would enable the State also to grant a reduction of 20 per cent in the personal income tax, as suggested last night by Governor Roosevelt in his after-dinner speech before the Albany Chamber of Commerce is a question.

Reluctant to Fight Cuts.

If by close figuring it should be found possible to dispense with the direct realty tax and make the reduction proposed by Governor Roosevelt in the personal income tax as well, the Republicans in the Legislature are not likely to oppose the Governor's proposal even though they are not taking kindly to it.

They are aware, through experiences accumulated during the Smith régime, that it does not pay the Republicans, from a political viewpoint, to fight a proposal for tax reduction coming from a Democratic Governor, especially when, as under the new budget plan that has become effective at the Capitol this year, responsibility for balancing the budget rests in the first place with the Governor, rather than with the Legislature.

Most of the Republican lawmakers from up-State who remained at the Capitol today declined to make any comment on the Governor's proposal for relief to payers of personal income tax. It became abundantly clear, however, that they viewed the proposal as a discrimination in favor of the big city and against the farmers, who for the most part do not pay any personal income tax, and they failed to see how, under the circumstances, Governor Roosevelt could square it with his widely proclaimed solicitude for the farmers.

The Republicans felt the farmers would profit more by being relieved from paying a direct State tax on their real property, even though it may be true, as the Governor has insisted, that on a $7,500 farm this form of relief would amount to not more than one cent a day.

Hewitt Advocates Delay.

"I do not think," said Senator Hewitt, "that tax matters can be seriously considered until after the expenditures the State is going to make during the next fiscal year have been determined upon with some degree of exactitude."

"I was not certain from the Governor's published utterance that he desired what he said at a dinner last night to be accepted as a serious legislative proposal," said Assemblyman Hutchinson, who is, like Hewitt, a veteran budget-maker. He would make no further comment.

The process of "going over the Governor's budget with a fine tooth comb" began today. Tonight at the end of laborious figuring which kept the workers of two fiscal committees at their desks for hours after other employes at the Capitol had left for the day, it was learned that about $1,000,000 of expenditures from the $10,000,000 annual allotment out of the $100,000,000 bond issue for permanent public improvements had been eliminated. This was done for the purpose of permitting other construction items, which under the Governor's recommendations were covered by current revenues, to be shifted to the group for which provision was made in the budget from bond issue money.

At the close of the day Senator Hewitt made the first statement to indicate that the Republicans were, in a measure, reconciled to the imposition of a two-cent gasoline tax.

Hewitt's View on Gasoline Tax.

"I am not opposed to a gasoline tax," Senator Hewitt said. "I realize that it will become necessary to levy a tax on gasoline, as proposed, if rural schools are to receive the same support from the State that city schools are now receiving."

Some Republicans identified with the work of "perfecting" the Governor's budget for final passage have reached the conclusion that the estimates made by the chief executive in his message, relative both to surplus at the end of the present fiscal year and revenues during the next fiscal year, are low and that as a result there will be millions of more money to spend.

The Governor in his budget message placed the surplus available on July 1 at $39,400,961. Some optimistic Republicans estimate that there will be $45,228,184 left in the State Treasury and applicable to next year's expenditures after all the expenses for the current fiscal year ending on June 30 have been met. They also figure on revenues during the next fiscal year of $1,200,000 in excess of the estimate embodied in the Governor's budget message.

Allowing for all the expenditures recommended by the Governor, they see a surplus almost $7,000,000 higher than the Governor's estimate at the end of the fiscal year.

The Governor in his budget message allowed for a surplus at the end of the next fiscal year of $5,714,818. The estimate of some Republicans in the Legislature places it at $12,657,577. With the $1,000,000 that today's examination of the budget has given the Republicans hope that they can eliminate, the figure would be brought up to $13,657,000, or slightly in excess of the yield of the direct State tax on realty, levied at its present ratio, which the Republican leaders appear so anxious to do without this year.

Gasoline Tax Distribution.

This is without taking into account the yield from the proposed gasoline tax, estimated at $22,000,000, but if this tax is levied, the State, as a measure of relief to the farmers, will assume some $8,000,000 of expenditure for highway construction and maintenance heretofore borne by the localities benefited and $3,000,000 of additional State support to rural schools in the poorer school districts up-State, leaving only about $11,000,000 after these items have been taken care of.

Now it so happens that if the Legislature should go through with the Governor's suggestion for a 20 per cent reduction in the personal income tax it would cut just $11,600,000 from the State's revenues, taking last year's income tax figures as a basis. So that with enough cut from the budget to allow for a moderate surplus of $2,000,000 or $3,000,000 it would be possible to reduce the personal income tax as well as do without the direct State tax on realty, thus giving to the Governor what he has been asking for and to the Republicans the thing for which they are contending.

Reductions instead of abandonment of the direct tax on realty, it was suggested tonight would allow of a reduction of the personal income tax as well, perhaps at a lower percentage than that suggested by the Governor, and afford a compromise that should be acceptable to both the Governor and the Republican legislators.

But the point has not yet been reached where either side is talking compromise.

LEAVE CITY OUT OF TAX SHARE

Governor's Farm Board Omits It in Gasoline Levy Plan.

Special to The New York Times.

ALBANY, Feb. 7.—The farm relief plans of Governor Roosevelt's Advisory Commission on Agriculture leave New York City out of the picture so far as sharing in the proceeds of the proposed gasoline tax is concerned, it was developed today by Republican members of the legislative Farm Commission.

The latter commission, at a meeting attended by some of the Governor's experts, brought out the fact that of the more than $8,000,000 recommended for increase in State aid to highway building and maintenance and for additional contribution to the counties for subsidiary roads, none would go to the counties of New York City.

The present plans of the Governor and his commission allocate the remainder of the $22,000,000, which the gasoline tax would yield, to rural schools and the reduction of some other tax.

Assured by C. R. White, president of the State Farm Bureau Federation and a member of the Governor's commission, that it was true that New York City had not been considered, Senator Knight, Republican majority leader of the upper house, expressed surprise.

"If it's all right with them, it's all right with us," the Senator commented, but he inquired if there was any New York City member of the Governor's commission.

He was told that the city had not been represented, but that the commission had confined itself only to recommending how a part of the gas tax revenue should be expended.

CAMPBELL IN DIFFICULTIES.

British Auto Racer Has Trouble Getting Labor for African Track.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Captain Malcolm Campbell will not have much time to spare if he is to forestall Major H. O. D. Segrave in a new trial for the world's motoring speed record.

Defects in the surface of the bed of the dried-up lake at Verneuk Pan, north of Cape Town, where he will make his attempt, have been flooded over and Captain Campbell has had difficulty in obtaining labor to put the sun-baked clay track in order.

Major Segrave plans to attempt a new record next month. Captain Campbell, who is now at Verneuk Pan with his British 1,000-horsepower "Bluebird," says the lake bed track is potentially the world's best speedway, but although parts of the track even now are safe for speeds of about 150 miles an hour, there is much work to be done. Funds the South African Government and Automobile Club provided are rapidly disappearing and cracks in the soil are adding to Captain Campbell's difficulties.

Temple to Observe Anniversary.

Temple B'nai Israel and Sheerith Judah will celebrate the tenth anniversary of the founding of the congregation and community centre at 610 West 149th Street tonight. Mayor Walker is to be the chief speaker, and addresses will also be made by Herman J. Reit, president of the congregation, and Rabbi Jacob Sonderling. The addresses will be made during the regular Friday evening service.

MORE DIE AS RIOTS IN BOMBAY CONTINUE

Military Reinforcements Arrive, Troops Firing on Mobs—Casualties Total 386.

Wireless to THE NEW YORK TIMES.

BOMBAY, India, Feb. 7.—After a night of sporadic disorder in which Moslem Pathans desecrated a Hindu temple and in reprisal Hindus killed three Pathans, the military were in action here again today. At midday the casualties since the trouble started totaled forty-one killed and 345 injured.

The worst clash today occurred near the Null Bazaar and troops were compelled to fire. Twenty Indians were wounded. One Hindu was actually stabbed to death in the fort. Two more companies of the Warwickshire Regiment were drafted in the city.

A meeting of representatives of all political opinions decided to appoint "peace committees" to counteract disturbing propaganda. Prominent Moslems signed leaflets declaring that an investigation showed that a report that Pathans were kidnapping children were meant to be circulated by persons desiring to take Pathans' lives.

LAWYER DENIES CHARGES.

Alexander Dolins Questioned About Ambulance Chasing in Brooklyn.

Alexander Dolins, a lawyer at 26 Court Street, Brooklyn, took the stand in his own defense yesterday in the hearing before Special Referee Abel E. Blackmar of charges growing out of the ambulance chasing investigation in Brooklyn. He denied that he ever had paid any one to have negligence cases brought into his office or that he had engaged in ambulance chasing.

Frank E. Mullin of 2 East Tenth Street, Brooklyn, managing clerk in Dolin's office, said he had received salaries ranging from $65 to $110 a week there. He admitted that a total of about $75 had been sent from the office of St. Catharine's Hospital in Brooklyn "to get complaints signed" and added that he "supposed" the money was for the physicians.

KILLS WOMAN, TRIES SUICIDE

Suitor Turns Pistol on Himself After Couple Quarrel.

Miss Genevieve Higgins, 30 years old, a graduate nurse, was shot and killed shortly after 2 o'clock this morning in the home of her parents, Mr and Mrs. John W. Higgins, 566 West 190th Street, by an admirer, Joseph Adams, 30 years old, whose address was not learned by the police. Adams then turned the pistol on himself, inflicting a head wound which is expected to prove fatal.

Miss Higgins, shot in the left breast, died before the arrival of an ambulance surgeon. Adams was taken to Knickerbocker Hospital. The shooting followed what the police describe as a lovers' quarrel. The couple became acquainted last Summer while Adams was a patient in a hospital at Rockaway Beach, where Miss Higgins was employed.

The shooting occurred in the hall of the Higgins apartment on the ground floor of a four-story brownstone house of the "walk-up" type. Both victims of the shooting were found on the floor just inside the door leading to the hallway of the house.

RED UPROAR IN REICHSTAG.

Lithuanian and Rumanian Accords Are Ratified.

BERLIN, Feb. 7 (AP).—Communists caused a stormy scene in the Reichstag today during debate on the German-Lithuanian commercial treaty and the German-Rumanian financial agreement, which were finally ratified.

While the Lithuanian treaty was under consideration Communists shouted "Down with the hangman Voldemaras!" This brought a reprimand from the chair, but the Communists persisted in hurling epithets against the Lithuanian Premier. The session was finally suspended for five minutes to quiet them and one Communist was later excluded from the House for eight days.

The disputes with Rumania covered by the treaty concerned German participation in the stabilization of Rumanian currency and the old contention with the Rumanian State Bank regarding notes for 70,000,000 marks issued by Germans in Rumania during the World War, which Germany now undertakes to refund.

BROOKLYN BOY SCOUTS TO FIGHT DIPHTHERIA

12,000 Enlisted by Department of Health in Campaign—Will Get Merit Badges.

The aid of 12,000 Brooklyn Boy Scouts has been enlisted by the Health Department in its campaign to stamp out diphtheria, it was announced yesterday by Edward Fisher Brown, director of the Diphtheria Prevention Commission of the Department of Health. Beginning today Scouts will assist the department workers in the distribution of literature about diphtheria prevention, in the operation of diphtheria clinics and in influencing parents to have their children immunized.

Special merit badges will be given to each Scout who is responsible for the immunizing of one child under 10 years old, to Scouts who give talks on diphtheria prevention before their troops, who distribute literature on the disease, who assist in the clinics or who furnish aid in any way to the Diphtheria Prevention Commission. L. F. Kimball, chairman of the Brooklyn Council of the Boy Scouts of America, said yesterday.

Influenza Decline Continues.

Influenza continued its decline yesterday and only forty-eight new cases were reported to the Department of Health, compared to eighty-six on Wednesday. The suddenness of the decline is shown by the fact that on Thursday three weeks ago there were 580 new cases. Pneumonia also decreased yesterday, with 120 cases reported, compared to 195 on Wednesday.

Bullard Congratulates Hale.

Major Gen. R. L. Bullard, president of the National Security League, yesterday sent to Senator Hale, chairman of the Senate Naval Committee at Washington, a telegram congratulating him on the passage of the cruiser bill.

Promises

Promises of future wealth induce many people to put their money into doubtful ventures. Such promises without a guarantee are apt to be unfulfilled.

When you invest your money in the Guaranteed First Mortgages or Mortgage Certificates sold by the Title Guarantee and Trust Co., you get what you are promised. There is a substantial GUARANTEE both as to principal and interest by the

Bond and Mortgage Guarantee Co.

The oldest, the safest, the best

Capital Funds $19,000,000

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370 East 149th St., New York
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175 Remsen St., Brooklyn
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TOMORROW *We Open*

2 NEW STORES

Devoted to the Best in RADIO *and Homefurnishings*

Only **BRONX** *Store*
2918 Third Avenue
Near 152nd St.

Only **JAMAICA** *Store*
Jamaica Ave. & Merrick Rd.
Corner 166th St.

Brunswick Radio *complete with Electro-Magnetic Speaker Table*

Licensed Under Patents of RCA

First Time at This Low Price

$109

(Less Tubes)

TRADE IN YOUR OLD RADIO
A liberal allowance will be made for it!

A RECORD low price for the famous "BRUNSWICK" Table Model 5KR Radio—a highly perfected seven-tube ALL-ELECTRIC Set that operates directly and entirely from the electric light socket in the house with either indoor or outdoor antenna. With walnut finished table that has built-in loud speaker.

A Small Deposit and **$2 A WEEK.**

Ludwig Baumann

35th St. — EIGHTH AVENUE — *36th St.*

125th STREET *Between Lenox and Seventh Avenues*

Our Only Store in BROOKLYN *Hoyt and Livingston Sts.*

2 NEWARK Stores *Broad St. cor. Central Ave. also 49-51 Market Street*

Only BRONX *Store* 2918 Third Avenue Near 152nd St.

Only JAMAICA *Store* Jamaica Ave. & Merrick Rd. Corner 166th St.

Also at our NEW RADIO STORE—41 Cortlandt Street

All Stores OPEN Tomorrow Night Until 9

Where millions change hands in flash of second.. Steady Nerves are vital

SECONDS MEAN DOLLARS HERE.—This dramatic picture was snapped in a large New York Brokerage office during one of those hectic hours when stocks were climbing fast. It shows Edward P. Andrews studying the latest quotations as they come off the ticker. Asked about his choice of cigarettes Mr. Andrews said, "Six million share days take a lot of energy . . . through all the hectic rush of work I smoke nothing but Tareytons . . . They're the best cigarette I've found. Often I smoke one and two packs a day . . . And I never feel it."

Broker tells investigator, "I smoke Tareytons because I must keep fit"

Nation-wide check-up shows Tareytons outstanding choice of Busy People

SECONDS MEAN dollars here!

In the stock market millions change hands every few minutes.

Time is money. Speed is organized. Nerves are on edge every moment.

What kind of cigarettes do men smoke on a job like this, where steady nerves are vital?

We went right into brokerage offices to find the answer. Listen to what this Wall Street man tells us.

"I smoke Tareytons," he said, "because I must keep my nerves in sound condition. Two or three packs a day sometimes, but I never feel it. Most of the brokers I know smoke Tareytons."

That's one example . . . there are thousands like it. Pile after pile of interview reports confirm this *one* conclusion.

"Tareytons are the choice of a busy, active people. People whose work demands steady nerves."

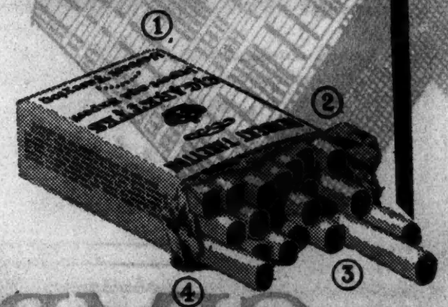
In the light of this evidence . . . will you switch to Tareytons for 7 days, just to test and discover the difference?

Smoke all you want . . . *but smoke nothing else.*

Then when the week is up . . . see if you don't feel better! See if your nerves aren't steadier!

NEEDS STEADY HAND—Yes, Sir, repairing watches is a difficult job. Working all day long through a magnifying glass is certainly hard on nerves. George F. Hartley cheerfully consented to let us publish his picture because he's been a Tareyton smoker for years. "I need steady nerves on this job," Hartley told our investigator. "That's why I smoke Tareytons."

NO PLACE FOR JUMPY NERVES—Fencing takes a steady hand. This picture of Miss Francis Huling was taken with her instructor right after a vigorous practice lesson. When asked about cigarettes Miss Huling said, "Yes . . . I've switched to Tareytons . . . they're the only cigarette I've found that never makes me the least bit fidgety."



1. Humidor Package. 2. Heavy Foil. 3. Quality Tobaccos. 4. Sealed Perforated Top. That's why there's no dryness . . . no crushing. The extra heavy foil used in Tareyton's famous humidor package assures you a fresh full-flavored smoke down to the last cigarette.

Herbert Tareyton

Cork *or* Plain 15¢

The twenty-five cent cigarette . . . *now* 15¢ *for twenty*

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Southward Bound?

Make Your Own

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BELL & HOWELL

Filmo 75

THE POCKET SIZE MOVIE CAMERA

that costs one-third less than the familiar Filmo 70.

Come to Headquarters for Full Details

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Opposite Gimbels

Shorten Your Convalescence

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PRONOUNCED KLO-PEN

A Cod Liver Product In Tasteless Wafers

When it is not medicine you need—but tonic, remember—

All the nourishing, healthful body-building properties of selected Cod Livers are contained in the tasteless CLOPIN Wafers.

Dread Cod Liver Oil No More!

No more disagreeable taste, sticky spoon, nausea. Take it now

"The Sweetest Way of All"

A Small Wafer and a Glass of Water.

Send for Free Booklet

Clopin Sales Corp.

Poughkeepsie, N.Y.

Carried By All Druggists

TAX CASE PUBLICITY OPPOSED BY MELLON

Continued from Page 1, Column 4.

for tax refunds where the claim is in excess of $10,000 she be paid out except upon hearings before a committee or officer in the department conducting the same, which hearings shall be open to the public and the decision shall be a public document."

The portion of the amendment which provides for public hearings is open to serious objection. In the judgment of the responsible officers of this department, this proposal is not consistent with sound administrative practice.

In order that the effect of the proposal may be clearly seen and the necessity for it correctly estimated, let me review briefly the usual procedure on a claim for refund. After a claim for refund is filed by a taxpayer it regularly goes to the office of the revenue agent in charge of the taxpayer's district and is assigned to an agent for examination.

Reviews Procedure on Claims.

Conferences are held with the taxpayer or his representative, the necessary examinations of the taxpayer's books and papers made, and a report prepared. This report is then reviewed in the office of the revenue agent in charge, and is finally submitted to the revenue agent in charge. Further conferences in his office may be held. If he approves, the papers are forwarded to the income tax unit in Washington and assigned to an auditor for complete review and consideration. The auditor's conclusions must then be reviewed and approved by his superiors before a final decision is reached.

Frequently further conferences with the taxpayer or his representative are necessary. If the claim is in excess of $50,000, the entire file is sent to the general counsel's office and there assigned to a special group for another complete review, and again conferences may be held with the taxpayer at this stage.

The work of the attorney or attorneys who make this review is then submitted to the head of the division and, if approved, then to the general counsel, or one of his assistants, for final approval. In every important case the file and recommendations go to the commissioner's office, where the commissioner, or one of his assistants, reviews the case.

Congress Committee Acts Now.

In addition, if the amount allowed is in excess of $75,000, the general counsel, before transmitting the file to the commissioner, prepares a complete statement of the case, which is submitted to the Joint Congressional Committee on Internal Revenue Taxation, and the matter held in abeyance for the thirty-day period provided by law. During that time the staff of the Joint Congressional Committee examines the claim, and if they have any doubt as to the propriety of its allowance, present their views, either by letter or by conference, to the general counsel's office for reconsideration.

It will thus be seen that no claim is allowed as a result of the action of one or two individuals, but that, on the contrary, every claim has to run the gauntlet of thorough and complete audits, examinations and legal review by a staff of competent men, certain of them especially chosen and trained for this work. It is my opinion that this system completely and adequately protects the government's interest. With this picture of the procedure in mind, it is difficult to see the exact point at which a public hearing could properly be injected.

Not Like a Court of Law.

Surely the Congress would not contemplate a requirement that all these proceedings be open to the public, including the initial conference of the revenue agent in the taxpayer's office in his examination of the books. Each of the subsequent proceedings are steps in the department's efforts to reach a correct conclusion by ordinary administrative practices. There is no point in the procedure for formal arguments and the presentation of evidence, as in a court of law or before the Board of Tax Appeals.

The record consists of evidence submitted from time to time by the taxpayer, frequently in affidavit form with his claim, and sometimes furnished at a later point in the form of further affidavits and documentary proof; of facts obtained by the Revenue Agent from examinations of the taxpayer's books and papers; at times of reports of agents of the intelligence unit, and frequently of reports of engineers sent to make examinations of the condition or value of tangible property. The conferences consist of informal discussions of the facts thus established, and the application of the law thereto.

Purpose in Barring Public.

The record in each case is necessarily an accumulation of work extending frequently over a long period of time. It is misleading to speak of the present procedure as a secret one.

Conferences between the only persons who have any real interest in the matter should not be called secret, simply because the idly curious are not privileged to be present, or because the procedure does not permit the divulgence of facts of interest only to the taxpayer and the government, or because it does not authorize the presence of tax experts seeking information of interest to possible prospective clients, or to competitors of the taxpayer.

There is a real purpose accomplished by the provisions of the act forbidding such disclosures. While certain large corporations may publish from time to time their balance sheets, there are many smaller taxpayers, particularly new and struggling corporations, whose business could be ruined, for the disclosure of their financial position would frequently encourage unfair business practices designed to eliminate them from the field, and, possibly, permit competitors to take advantage of perhaps a temporarily weak condition. In addition, it would reveal secret formulae, secret trade processes, and vital statistics, such as costs of production.

Might Mislead Investors.

Furthermore, it must be borne in mind that taxable net income is an arbitrary figure, often having but slight relation to the true business income of the concern, and seldom any relation to the financial condition or standing of the taxpayer. Taxable net income may be greatly in excess of, or much less than, true income. The publication, therefore, of taxable net income would necessarily be misleading. It might destroy public confidence in a well-managed business, or might, unfortunately, establish an unjustified confidence in the minds of creditors or investors.

Particularly would this be probable since the publication of the figures would necessarily be incomplete and fragmentary. Taxpayers should be permitted to contribute to the revenues of the government and adjust their tax liabilities without being forced to disclose their business affairs and policies, of interest only to competitors and the curious, and without being subjected to the risk of improper and unwarranted deductions.

Furthermore, in cases involving the so-called special assessment provisions, the decision rests upon the data secured from competitors' returns, and these companies could rightfully object to publication of their figures when they have no pending claim. For the above reasons I respectfully urge that the provision for a public hearing on these matters be eliminated.

Points to Present Safeguards.

Whether the final decision of the department should be made a public document or record presents a somewhat different problem, though it would seem such action is open to most of the objections above enumerated.

At the present time all the larger cases are formally presented to the Joint Congressional Committee and all the records of the department relating to refunds are at all times open to the scrutiny of the members of that committee and their agents. What more effective safeguard can be provided?

I am sending similar letters to Senator Smoot, chairman of the Committee on Finance; Congressman Anthony, chairman of the House Committee on Appropriations; Congressman Wood of the House Committee on Appropriations, and Congressman Hawley, chairman of the Committee on Ways and Means, and the Joint Committee on Internal Revenue Taxation.

Very truly yours,
A. W. MELLON,
Secretary of the Treasury.

McKellar's New Proposal.

The substitute amendment which Senator McKellar introduced to meet Secretary Mellon's objections read as follows:

"That no part of the funds herein appropriated for tax refunds where the claim is in excess of $10,000 shall be paid out until after an open public hearing before a reviewing board of not less than three persons constituted for the purpose of conducting such hearings by the Commissioner of Internal Revenue.

"The present mode of handling such claims until they reach this reviewing board may be followed; but when the claim for the refund reaches this final reviewing board herein provided for, it and all the papers and evidence in the case shall be heard and considered in an open public hearing, at which representatives of the taxpayer and of the government may likewise be heard, and such reviewing board shall keep a regular docket and hear such cases as nearly as possible in order, and such dockets shall be open to the public at all times.

"The decision of this board when handed down shall be in writing and a public document, and shall contain a statement of the facts and the reasons, both in law and on the fact, for the decision of such reviewing board."

STEUBEN COUNTY MEN DINE.

400 at Annual Affair Hear Mayor Walker—Officers Elected.

More than 400 former residents of Steuben County attended the thirty-fourth annual dinner-dance of the Steuben County Society last night at the Hotel Roosevelt, at which Louis Wiley was elected the new President to succeed Transit Commissioner Leon G. Godley.

Mayor Walker, in paying tribute to the accomplishments of natives of Steuben County, remarked that he was surprised at his own success in New York, "considering the handicap of having been born here." He said that the first meeting of the "Native New Yorkers' Society" had been held in a telephone booth. Robbert C. Turnbull, president of the Bath National Bank, spoke on currency and banking and described the functions of a country bank. Mr. Wiley after accepting the office of president described Mayor Walker as the most popular, agreeable and attractive Mayor he has known in thirty-two years' residence in New York. Other officers of the society elected at the dinner were as follows:

Secretary—Clarence H. Fay.
Treasurer—J. C. Klinck.
Historian—Thomas J. Savage.
Chaplains—The Rev. Walter C. Roberts, the Rev. James F. Kennedy.
Vice Presidents — Alanson B. Houghton, Michael H. Cahill, Dr. Frank D. Jennings, Otin H. Landreth, Glenn H. Curtiss, William H. Maichle, T. W. Evans, Daniel J. Cream, W. F. Nunan, Maurice J. Moore, Louis H. Rowe, Joseph B. Terbell, James A. Parsons, Thomas J. Watson, E. C. Marvin.
Board of Governors—Leon G. Godley, chairman; Ellis L. Phillips, J. M. Davis, Daniel C. Keefe, Raymond V. Ingersoll, Jesse S. Phillips, P. E. Crowley, Thomas Hassett, Richard E. Enright, William J. Tully, T. Albeus Adams, Charles F. Robinson, John B. Kennedy, Samuel B. Balcom, John J. Cunneen, Guy B. Walte.

MUSSOLINI FIRST CANDIDATE

Named by Two Associations for Coming Italian Elections.

ROME, Feb. 7 (AP).—Premier Mussolini was unanimously named tonight as the first candidate for Parliament in the coming election.

The National Association of Disabled Veterans, of which he is an active member, and the Confederation of Transport and Navigation both nominated the Premier.

BULGARIA IS NOTIFIED OF BORDER REOPENING

Commission Meets This Month to Discuss Permanent Board on Yugoslav-Bulgar Disputes.

Wireless to THE NEW YORK TIMES.

BELGRADE, Feb. 7.—The Yugoslav Minister at Sofia has informed the Bulgarian Government that orders have been issued to boundary officials to remove all restrictions, beginning today, on communications between the two countries. These restrictions were imposed when Bulgarian comitadjis used to cross the border to make raids.

The instructions provide further that all facilities be extended to travelers.

To keep order on the borders, a mixed commission will meet this month in the Serbian town of Pirot. The commission's recommendations will be communicated to the two interested governments. The commission also will discuss the possibility of forming a permanent mixed commission to function automatically in future border disputes.

Wireless to THE NEW YORK TIMES.

SOFIA, Feb. 7.—News of the formal opening by Yugoslavia of the frontier between that country and Bulgaria has caused great satisfaction here. The appointment of a mixed commission to deal with frontier disputes is particularly welcome, because it is felt that this will enable any future troubles to be adjusted amicably without resort to desperate measures such as the closing of the frontier, under which the Bulgarian peasantry suffered much.

A Yugoslav desire, expressed in this connection, of concluding a commercial treaty with Bulgaria, was equally welcomed as a further sign that Yugoslavia really desires better relations with her neighbor. While garia, which caused Yugoslavia to be a result of Italian support of Bulgaria which caused Yugoslavia to realize, in self-defense, the urgent necessity, even at this late day, of coming to terms with her neighbors, on the other hand it is declared to be a sign of the strength of the new Yugoslav régime, that it is not afraid of effecting a rapprochement with Bulgaria. Such a step has long been considered necessary in Belgrade, but previous Yugoslav governments always have been deterred by fear of a popular outcry from action in the matter.

Observers here feel assured that another brick has been added to the slowly rising edifice of Balkan peace.

Foch Improves Slightly.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 7.—A slight improvement in Marshal Foch's condition was reported today and the doctors expressed satisfaction with the progress he is making toward recovery.

MACY'S

pinch-hits for a hotel plumber

A GUEST in one of New York's more old-fashioned hotels had only one objection to his quarters. If that could be overruled he would stay and stay and stay, because he was very comfortable otherwise.

There was a bath but no shower. He wanted a shower. He would be content with a rubber hose arrangement. So he went into consultation with the hotel plumber.

The plumber was stumped because the water came out of two faucets, and he could provide only a hose that would screw into one. There was no way, he said, of getting hot and cold water to combine in one warm comforting stream. He abandoned all hope.

But the guest was not so easily discouraged. He went shopping, and after trying two other stores came to Macy's where he found what he wanted—a rubber hose that branched into two tubes at one end, one for each faucet, and blossomed at the other end into a shower. The price was $2.39. He was pleased with himself and with Macy's.

Of course if he hadn't been a stranger in town he would have come to Macy's first. *From now on, he will.*

Basement

MACY'S

34th STREET AND BROADWAY

ARNOLD CONSTABLE

FIFTH AVENUE AT 40th STREET

MEN—

There's Still An Opportunity to Save as Much as $20.50

OVERCOATS & SUITS

$29.50

Regularly $36.50 to $50

The Suits: All have been tailored to the high standard of Arnold Constable—of fine Cheviots, Worsteds and Cassimeres, some Sharkskins, too—in 2 and 3 button models featuring every favored shade including Navy Blue. One and two trousers.

The Overcoats: Noteworthy for their amazing variety as well as the savings offered, including single and double breasted styles, velvet collar and fly front coats, Chesterfields and Ulsters, made up of fine Kerseys, Meltons, Fleeces and Chinchillas, carefully tailored thruout and superbly lined with fine quality satin. Many Oxford Grays and Navy Blues.

Small Charge for Alterations

Extra Salespeople

Extra Fitters

MEN'S CLOTHING—*Second Floor*

SUN-TAN PEARLS

A New Shade—and a New Fashion

"It will be one of the biggest vogues of the decade," said a famous fashion authority on seeing Sun-Tan pearls. "For they are that most desired of all things—an accessory which is smart and at the same time different."

It is their color, of course, which makes them different—a rosy, lustrous, sunburned shade which happens to be ravishingly becoming to both blondes and brunettes, and as lovely in the evening as in the daytime.

Chokers, Strands, and Ropes

$2.74 *to* $9.94

Street Floor—East Building

MACY'S

34TH STREET AND BROADWAY

Distinguished

OXFORDS

Illustrated: Highly popular last in Russia calf. Black or tan.

$11.74

Macy's offers men's fine oxfords in a selection of styles, with the workmanship, materials, and refinements found only in shoes of the highest domestic type.

Fine, imported Russia calf and Scotch grain leathers in conservative lasts, patterns. Black, tan.

Fifth Floor, East Building

MACY'S

34th STREET AND BROADWAY

ALL WHO ARE INTERESTED in effective printing of advertisements will find of value The New York Times Manual of Typographical Standards. In a 96-page volume is given practical information about black and white and rotogravure reproduction, the use of cuts and matrices, &c. 125 illustrations. Sent postpaid for $1.50. Address The New York Times Company, Times Square, New York.—Advt.

Experienced travelers with limited budgets choose

Tourist THIRD CABIN

It is said that experience is a great teacher. Perhaps that is why so many experienced travelers enjoy Tourist Third Cabin. They are tired of their nomadic life and of their knowledge of how it should be accomplished. After all, if one goes about a bit, a home atmosphere that is informal and comfortable has its advantages.

Evening dresses and dinner coats are not a requisite when one travels to Europe Tourist Third Cabin. That pretty well describes why the seasoned traveler to Europe often prefers this class. Then, it has the feature of being very inexpensive which is a big item in modern travel. Round-trips cost from $184.50 up.

We offer you a choice of such famous liners as the *Majestic*, world's largest ship, *Olympic*, *Homeric*, *Belgenland*, *Lapland*, etc.—and two remarkable steamers, Minnekahda and Minnetonka that carry Tourist Third Cabin passengers exclusively.

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WHEREVER YOU ARE GOING for a Winter vacation you will want the news—all of it—accurately presented. The New York Times undaunted globe-encircling news-gathering Service gives the full story of each day's events everywhere. Order The Times sent you by mail while you are away. Telephone LACkawanna 1000.—Advt.

BRITAIN WILL SEEK WORLD AIR MARKET

Plans Five New Types of Planes With Fast Mail Carriers and Long Range Craft.

COUNTS ON HIGH STANDARDS

This Is Expected to Weigh Against Rivals—Government Aid In Development.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Britain is about to make a strong bid for the world's aircraft markets. An increased appropriation, it is understood, will be made in the forthcoming air estimates for the development of commercial aircraft upon a definite program, designed ultimately to provide not only the types needed for the empire's aviation, but for the world at large.

A strong body of opinion here favors a five-year program, to include the development of, first, large multi-engined aircraft of long range suitable for empire air routes over temperate and tropical areas; second, similar types, but mainly intended for medium ranges, such as are common in European air travel; third, smaller multi and single-engined types, suitable for feeder lines, holding four to eight passengers; fourth, further development of flying boats as mail-carrying airplanes, with a cruising speed of 150 miles an hour, as against the present standard of 90 to 100; fifth, the development of new neglected amphibian types.

The air estimates are unlikely to show an increase over last year's £100,000,000, but to finance the suggested program money hitherto apportioned for the development of ambitious Air Force plans and absorbed by costly experiments would be diverted to the new channel.

Britain today claims it will head the world in the efficiency and variety of its military machines, and in the opinion of experts there now appears room for narrowing expenditure on experimental types. The demands of British air transport have forced the makers to concentrate on the development of large multi-engined aircraft like those of the cross-Channel air route, which give relative safety from forced landings by the use of three engines, and greater economy in operation by reason of the larger load carried in relation to running costs.

Independently the makers have developed light airplanes for private ownership and flying clubs. They are now producing the first light cabin type.

The Air Ministry has helped civil aviation to the extent of producing passenger-carrying flying boats of the "short Calcutta" type, which have successfully toured Eastern waters, and is now constructing the first long-range commercial monoplane flying boat. The Vickers-Vallers, the first real air fighter, is another example of State development, but so far a fast mail carrier of the type proposed has not been devised, though it seems certain that the type will soon be extensively employed over the world. Once the types needed are in production, it is claimed that the higher standards of British construction and the lower insurance rates enjoyed by British aircraft will automatically give valuable advantages over foreign rivals.

PAY HUENEFELD TRIBUTES.

Former Kaiser and Crown Prince Send Condolences to Family.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 7.—The late Baron von Huenefeld's family has received many letters and telegrams of condolence from all over the world. Among them was one from the former Kaiser Wilhelm, addressed to the Baron's mother and deploring the death of one "who is unshakable loyalty stood by me and my house in time of war and of peace."

In a telegram from the former Crown Prince, with whom Baron von Huenefeld spent many weeks of exile in Wieringen, Holland, the deceased aviator is referred to as "My dear friend."

Elaborate preparations are being made for the funeral service on Saturday at the Berlin Cathedral which thousands of prominent persons will attend.

BERLIN, Feb. 7 (AP).—Special plans to honor the memory of Baron von Huenefeld have been made by the League of German Fliers. The body will lie in state in the Berlin Cathedral and a deputation of fliers, including Captain Herman Koehl, will stand guard over the body.

It has not yet been definitely decided whether Major James C. Fitzmaurice, the third member of the crew of the famous trans-Atlantic monoplane Bremen, will attend the services. The family of Baron von Huenefeld has received a telegram of condolence from the Irish Flying Corps.

HEMPEL LOSES TWO PLEAS.

Singer Fails in Move for New Complaint in Professor's Suit.

Supreme Court Justice Bijur denied yesterday two motions made by Frieda Hempel, concert singer, in defense of the suit brought against her by Johannes Adler, vocal instructor, formerly of Berlin and now of 21 West Eighty-second Street, who asserts she left him "destitute" by breaking an alleged promise to approve his teaching publicly when he came to the United States. One motion was for an order requiring Adler to make his complaint more definite because, Miss Hempel alleged, it was impossible for her to answer it on account of its lack of clarity. The other was to compel the defendant to file a $250 bond for security of costs because he is a foreigner.

Professor Adler declared he had come to America under the German quota with the intention of becoming a citizen and that he was able to settle any costs charged against him despite his plea of destitution.

In his complaint the German instructor asserts he improved Miss Hempel's voice by his teaching in 1927 and as a result she promised to obtain pupils for him here.

Gilbert Would Take Manila Post.

Newton W. Gilbert of 300 West 106th Street, mentioned in Wednesday's dispatches from Manila as a possible successor to Henry L. Stimson as Governor General of the Philippines, said yesterday he "might be glad to go" to Manila if the post were offered him. He was Vice Governor General there from 1909 to 1913. He said he had not been approached in the matter and knew no more of it than he had read in the news. Mr. Gilbert recalled that friends of his had urged his appointment upon President Coolidge shortly before Mr. Stimson was appointed.

AIRPORTS IN STATES NOW NUMBER 1,824

California Leads With 142 and Texas Is Second With 101—New York Has 43.

894 MORE ARE PROJECTED

Department of Commerce Reveals the Widening Distribution of Air Fields.

Special to The New York Times.

WASHINGTON, Feb. 7.—There were 1,824 airports and landing fields in the United States on Jan. 1 and 894 more were proposed, according to a survey made public today by the Department of Commerce.

The types were divided as follows: Municipal 365, commercial 365, auxiliary 313, intermediate 197, army 64, navy 16, Department of Agriculture 1, Interior Department 1.

The States leading in the number of fields were: California 142, Texas 101, Pennsylvania 88, Ohio 62, Illinois 60, Oklahoma 46, New York 43 and Iowa 38.

In airports and landing fields proposed the States ranked as follows: Pennsylvania 68, California 60, New York 49, Texas 54, Ohio 45, Michigan 45 and Illinois 37.

Among these fields are included only those sites which are marked and have some facilities, or which have been marked and reserved for landing fields without facilities. The department said there were also more than 4,000 other fields upon which landings may be made, owned by States, municipalities, corporations, clubs, commissions and individuals.

The places in which fields are established in New York, New Jersey and Connecticut are as follows:

New York—43.

Albany, Queens Reservoir Field, municipal.
Albany, Auxiliary.
Amsterdam, Auxiliary.
Auburn, Auxiliary.
Batavia, municipal.
Binghamton, municipal.
Buffalo, municipal.
Buffalo, Curtiss Field, commercial.
Buffalo, Auxiliary.
Buffalo, Port Jr. (Wright), army.
Buffalo, Port Jr. (Wright), army, auxiliary.
Canandaigua, municipal.
Corning, municipal.
Elmira, municipal.
Elmira, Harris Field, commercial.
Fort Jay, army.
Governors Island, Air Corps.
Governors Island, Air Corps, auxiliary.
Hempstead, Roosevelt Field, commercial.
Ithaca, municipal.
Jamaica, Queens Airport, municipal.
Jamaica, Auxiliary.
Lake Placid, municipal.
Lake Placid, Auxiliary.
Long Island City, municipal.
Long Island City, Auxiliary.
Mineola, Curtiss Field, commercial.
Mineola, Auxiliary.
Newburgh, municipal.
Newburgh, Auxiliary.
New York, Aeronautical Park, municipal.
New York, Floyd Bennett Field, municipal.
New York, Auxiliary.
New York, Governors Island, Air Corps.
New York, Governors Island, Air Corps, auxiliary.
New York, Hadley Field, municipal.
New York, Auxiliary.
New York, Roosevelt Field, commercial.
New York, Auxiliary.
New York, Van Cortlandt Park, municipal.
New York, Auxiliary.
Niagara Falls, municipal.
Niagara Falls, Auxiliary.
Niagara Falls, Airport, municipal.
Niagara Falls, Auxiliary.
Rochester, municipal.
Rochester, Auxiliary.
Rochester, Airport, municipal.
Rochester, Auxiliary.
Schenectady, municipal.
Schenectady, Auxiliary.
Syracuse, municipal.
Syracuse, Auxiliary.
Utica, municipal.
Utica, Auxiliary.
Watertown, municipal.
Watertown, Auxiliary.
West Point, Camp Stoddard, auxiliary.
Yaphank, Camp Upton, Army, auxiliary.

New Jersey—38.

Arcola, commercial.
Asbury Park, municipal.
Atlantic City, commercial and municipal.
Avon, municipal.
Avon, commercial.
Camden, commercial.
Camp Alva, Coast Guard.
Bound Brook, Raritan Field, commercial.
Hasbrouck Heights, Teterboro Airport, commercial.
Hoboken, commercial.
Newark, municipal.
Newark, commercial.
Newport, commercial.
Lakehurst, Naval Air Station, also commercial.
Little Silver, Fort Monmouth, army.
Long Branch, municipal.
Madison, municipal.
Matawan, municipal.
Morristown, municipal.
New Brunswick, Halsey Field, commercial; also municipal.
Oceanport, Fort Monmouth, army.
Paterson, commercial.
Penn Grove, commercial.
Perth Amboy, commercial.
Pleasantville, Inland Field, commercial.
Princeton, auxiliary.
Rochelle, commercial.
Sewell, Camp Edwards, auxiliary.
Somerville, intermediate.
Teaneck, intermediate.
Whitehouse, intermediate.
Wrightstown, Camp Dix, army.

Connecticut—8.

Bethany, intermediate.
Hartford, auxiliary.
Hartford, Brainard Field, municipal.
Meriden, municipal.
New London, auxiliary.
Milford, auxiliary.
Norwalk, municipal.
Torrington, commercial.

The proposed airports are as follows:

New York.

Albany, Amsterdam, Auburn, Avoca, Baldwinsville, Batavia, Binghamton, Brockport, Buffalo, Canandaigua, Canton, Cobleskill, Corning, Cortland, Dansville, Delhi, Dunkirk, Elmira, Fredonia, Geneva, Gloversville, Hamburg, Hornell, Ithaca, Jamestown, Kingston, Lake Placid, Lockport, Malone, Middletown, Monticello, Newburgh, New York City, Niagara Falls, Norwich, Olean, Oneonta, Oswego, Penn Yan, Perry, Plattsburg, Port Jervis, Potsdam, Poughkeepsie, Richfield Springs, Sayville, Silver Creek, Slaterville Springs, Syracuse, Tarrytown, Ticonderoga, Troy, Utica, Warwick, Watkins Glen, Westfield, Wellsville, Yonkers.

New Jersey.

Atlantic City, Belvidere, Camden, Cape May, Elizabeth, Flemington, Freehold, Hackettstown, Long Branch, Lyons, Millville, Newark, Paterson, Passaic, Perth Amboy, Phillipsburg, Point Pleasant, Princeton, Red Bank, Trenton, Washington, Westfield and Woodbury.

Connecticut.

Bridgeport, Danbury, Dover, Greenwich, New Britain, New Haven, Norwalk, Stamford, Stratford and Waterbury.

REPORTS $50,000 GEMS STOLEN AT PALM BEACH

Mrs. D. L. Sacks of Newark, N. J., Says Jewelry Was Left in Hotel Room.

PALM BEACH, Fla., Feb. 7 (AP).—According to the police, Mr. and Mrs. David L. Sacks of Newark, N. J., who are spending a vacation here, have reported that they were robbed of $50,000 in jewels Saturday. No arrests have been made nor is there any trace of the jewels.

Mrs. Sacks, whose husband is president of Louis Sacks, Inc., of Newark, a steel and iron firm, reported that she wore the jewels to a night club Friday night and upon her return to her hotel locked them in her trunk.

She was out of her room about thirty minutes Saturday morning for breakfast and for a short time that afternoon. When she dressed for an engagement that evening she found the jewels gone.

HARVEY REJECTED BRIBE OF $200,000

Continued from Page 1, Column 2.

as contractor has to pay me anything that contracts during my administration would be awarded fairly and that if I would ask of any contractor was that he should do his work properly and in accordance with the specifications."

Mr. Harvey said that after the pair had left, one of them came back and when he went to the door drew out a $10,000 bill from a well-filled wallet.

"What's that for?" Mr. Harvey said he asked this man.

"Oh, that's just a little peace offering," the man replied, indicating, Mr. Harvey said, that he wished to reopen the bribe offer.

Mr. Harvey said he informed the contractors' agent that he would not accept a bribe and informed his visitor that he would present the matter to the District Attorney of Queens if he repeated it or if he did not give back to the individual contractors any money that might have been collected from them for the purposes of bribery.

Regrets Lacking Corroboration.

The Queens Borough President said he would have submitted the matter to the District Attorney anyway if he had had any corroboration. Mr. Harvey added that he regretted the offer had become public and said he had not intended to speak of it except to a few friends, because he lacked corroboration.

Mr. Harvey is the first Republican Borough President of Queens and his election was brought about by the investigation of Queens sewer contracts, which he helped to bring about by his complaint to Governor Smith. This investigation was followed by the resignation of Maurice E. Connolly as Borough President and Mr. Connolly's indictment and conviction of conspiracy to defraud the city. "Jack" Phillips, alleged head of the Queens sewer ring, died during the inquiry.

PLAN HUGE AIRPORT AT ROOSEVELT FIELD

Continued from Page 1, Column 3.

polo fields which offer perfect emergency landings, and in any direction the natural runways extend for about 3,000 feet. In the direction of the prevailing winds they are nearly a mile long.

With the prospect of the construction in the United States this year of between 10,000 and 15,000 airplanes, a heavy demand for hangar facilities is expected. The great hangars are planned to take care of several hundred visiting planes at a time.

The equipment is to include sport and training planes, and at first one multimotored land plane for charter and taxi work and one or more multimotored amphibians of the Sikorsky type.

While the possibility of long distance transport lines using the field as a terminal is being considered, it is being discounted at this time. Those behind the project believe that as a flying and training field alone Roosevelt is needed for aviation. Part of the tract is being reserved for aircraft factory sites, and provision is being made for parking space for automobiles.

Although at present the Postoffice Department has chosen the Newark Municipal Airport as the Eastern air mail terminal, it is conceded that the time may come when industrial development may make the Newark airport unsuitable as an air mail field. Roosevelt Field will then be ready.

The field is being used now by the Roosevelt Field Flying School, Inc., of which Paul Lannin is president and Lieutenant H. B. Clark general manager. Both the hangars now on the field are filled and the field is being used continually for testing and take-offs of long distance and heavily loaded planes.

With the completion of the details of purchase and the organization of the new company, work will be started at once on the physical development of the field and, according to present indications, it should be in operation by June 1.

Roosevelt Field Flying School, Inc., will continue to operate until the new regime takes over the field, it was said.

Bates' Student Killed in Auto Crash.

LEWISTON, Me., Feb. 7 (AP).—Philip Jordan, aged 21, of Summer Street, Auburn, a sophomore at Bates College, was killed early today when a borrowed automobile left the highway near Danville Junction and struck a fence. Richard H. Hutchinson of East Long Meadow, Mass., also a sophomore, driver of the car, was brought to Central Maine General Hospital here, suffering from cuts, bruises and shock. The youths borrowed the machine last night to go to Portland. The accident occurred as they were returning.

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We give you
the FULL AMOUNT of your loan
No advance deductions

THE Gotham Loan Company now offers a new and helpful service to those who wish to borrow money, for worthy purposes, on the basis of character and earning power. We make loans in amounts from $50 to $5,000.

A distinctive feature of this service is that the borrower gets the full amount of the loan asked for. Interest is not deducted in advance.

Our system of instalment payments pays the loan in full within one year.

The borrower is enabled to pay his debts at once, lifting a load of worry from his shoulders. At the end of the year he is free and clear of his obligation to us. Loans are made at 6% interest plus a small fee fixed by law—*no deductions made by us in advance.*

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Console by Knickerbocker	40.00
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Famous Utah Dynamic Speaker	65.00
Complete Set of Aerial Equipment	8.50
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The New England Steamship Co.

ENDURANCE FLIERS AT AVIATION SHOW

Three of Question Mark's Crew Interested in Craft on Display at Grand Central Palace.

15,000 COME IN AFTERNOON

Crowd Increases Above Mark of Opening Day, Touring Booths on Three Floors.

LEVINE REVEALS DESIGNS

Metal Air Cruiser, Now Fitted for Long Distance Flying, to Be Built for Different Uses.

More than 15,000 persons thronged the three floors devoted to the Aviation Show at the Grand Central Palace yesterday between its opening at 1 o'clock in the afternoon and early evening. The second day of the show, which is to last until Wednesday night, drew more spectators than its opening day, Wednesday.

Among the visitors were three of the crew of the Question Mark, Major Carl Spatz, Captain Ira Eaker and Lieutenant Ellwood Quesada. Early in the afternoon Will Rogers made the rounds of all the exhibits. He was especially interested in Captain Hawks's transcontinental plane and the metal air cruiser, Uncle Sam, built by Charles A. Levine in Long Island City.

Mr. Levine disclosed yesterday that his engineers have designed the same plane, now equipped for long-distance flying with accommodations for two persons, for mail, express, passenger and military purposes. As a passenger plane it is designed for eight persons and two pilots and for use in war it is designed as a fast bomber with an armament of six machine guns.

Late in the afternoon, after the public schools closed hundreds of boys ranging from kindergarten age to fifteen thronged the Palace, escorting their mothers and fathers from plane to plane, pointing out technical details that amazed the older persons, calling the planes and motors by name and otherwise educating their less air-minded elders. The model exhibits appealed especially to the boys, a complete line being shown by the Curtiss Company. Here the visitors saw a fleet of eight tiny planes, including models of the NC 4, the first plane to fly the Atlantic, and a Sikorsky similar to the plane Colonel Lindbergh flew from Miami to Cristobal in the first flight of the Pan-American Airways air mail line. Besides these there were models of the army's fighters, the fleet Hawks and the Falcon battle and mail planes.

The usual air show crowd gathered on the main floor of the expedition during the afternoon, among them many representatives of the larger plane companies which are not exhibiting in the New York show but are preparing for the exposition at Detroit in April.

Some who failed to have exhibits are busy with orders for the government. Others expressed regret, when they saw the way New York was crowding the halls to see the planes that they had failed to make entries.

C. G. Peterson, formerly with the Wright Aeronautical Corporation and now sales manager for the Metal Aircraft Corporation of Cincinnati, announced one of the first sales. His company is represented by an exhibit and one of the all-metal monoplanes was ordered by H. C. Yeiser Jr., president of the Yawman & Erbe Co. of Cincinnati. The plane is to be finished in the racing colors of Mr. Yeiser's stable and the cabin is to be finished by Brewster.

Another centre of attraction was the little Sperry Messenger biplane built by the late Lawrence Sperry in 1921 and now owned by Clarence D. Chamberlin, who has installed a Cirrus four-cylinder motor in it. Chamberlin flew this plane on his air tour around the country after his return from Germany, landing it in streets, public squares and tiny parks.

Other sales announced yesterday included the purchase by dealers of fifteen Brunner Winkle biplanes, built by the Brunner Winkle Corporation of Brooklyn. In one of these planes Miss Elinor Smith established a woman's duration record at Mitchel Field last week, staying aloft for more than fourteen hours.

It was not an airplane buying crowd for the most part. Of the thousands of visitors, about a dozen were pilots and operators of air lines. For the vast majority the New York Aviation Show is a spectacle, a sort of a circus. It even has "side shows" which have no connection with aviation. The space available for airplanes is filled, but some of the booths on the second and third floors are occupied by tapestry and rug dealers and others.

One noisy attraction is the Ruggles device for training pilots. This is a pilot's cockpit equipped with stick and rudder. It is moved in three planes by electricity. Theoretically the person in the control seat operates the mechanism as he would a plane but usually he finds that it is "operating" him. The device was designed to test the sense of balance and coordination of candidates for the Army Air Service. Some veteran pilots say it is more difficult to keep on an even keel in this machine than in the most unstable plane.

Members of the Early Birds, an organization of pilots of planes and airships who earned their wings before the end of 1916, were guests of Aviators Post, 743, American Legion, at a dinner last night at the Hotel Astor and later at the show. The Legion post is sponsoring the exhibition.

FAMOUS FLIER AT AVIATION SHOW.

Times Wide World Photo.

Clarence Chamberlin at the Controls of a New Plane of the Crescent Aircraft Company.

NEW AIR DEVICE TESTED.

Aerograph Records Temperature, Humidity and Altitude Attained.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 7.—The aerograph, an instrument which records the humidity and temperature encountered by an airplane in flight as well as the altitude attained, was tried for the first time today by Thomas H. Nelson, air mail pilot, in a mail flight from Hadley Field, N. J. C. G. Andrus, meteorologist in charge of the air mail substation of the Weather Bureau at Hadley Field, said he was pleased with the results obtained. He predicted that the aerograph would give pilots a better knowledge of weather conditions.

The aerograph consists of chart-paper stretched on a drum, which revolves at the rate of approximately one inch during every hour of flying time. It is equipped with three separate needles, one to record humidity, one to mark altitude and one to trace temperature. During Nelson's flight, which lasted from 4:05 P. M. to 8 P. M., the chart showed that the pilot had reached a maximum altitude of 6,400 feet, had encountered an average temperature of 22 degrees Fahrenheit and had flown through clouds 4,000 feet thick. At one point he ran into a temperature of only three degrees and ice formed on the wings of his ship. He was forced to drive up through the clouds to dry air to get rid of the ice.

"We will use two of these instruments on the planes operating between Hadley Field and Cleveland," Mr. Andrus said. "From the information they give us we will be able to inform other pilots who cover the same route what conditions they may expect."

STILL CONFER ON AIR LINE.

Lufthansa Denies Break in Negotiations for Atlantic Service.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 7.—Rumors published tonight by Tempo that secret conferences which had been held between two of the leading German shipping concerns and Lufthansa regarding the formation of a transocean flying company had failed are strictly contradicted by Herr Merkel, a director of Lufthansa.

He confirmed the report that such conferences had been going on for months and would be continued in a friendly spirit, as both sides are aware that neither is able to tackle such a tremendous enterprise single-handed. Negotiations are expected to lead soon to the formation of a committee for studying the problem.

The question of whether airships would be included in the general plan is still open, but is declared to be quite possible, although the costs of Zeppelins are still regarded as too high.

In view of the fact that the subventions which Lufthansa receives from the Reich for such purposes will be considerably curtailed, probably to 500,000 marks annually, the prospects for such a cooperative company being formed are still very vague.

The Graf Zeppelin's trip to Egypt is now scheduled for Feb. 25, according to reports from Friedrichshafen. Recent flights which were made chiefly for testing numerous apparatus were reported as satisfactory. One more trip will be made over Lake Constance before the Zeppelin sails southward.

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Camel Fleece

Overcoats

Were $50 All Season

A Few Were $65

$25

Genuine camel fleece overcoats at $25 urges your immediate attention. What we said about them at the start of the season still holds good now, rigidly tested for wear...there's real warmth in the long strand wools...there's style in the excellent tailoring.

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The New Knapp-Felt for the Month is

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It will be shown everywhere Friday, February 8th

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The Brooksby is Ten Dollars

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25 wool robes now 14.85
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25 brocade robes now 17.50
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ROOT SEES COOLIDGE ON COURT MISSION

He and the Administration Are in Full Accord on Efforts for Reservations.

EX-SECRETARY SAILS FEB. 16

Officials Are Optimistic Over the Coming Parleys, Looking to Our Adherence.

Special to The New York Times.

WASHINGTON, Feb. 7.—Elihu Root will attend the meeting of jurists called to meet at Geneva March 11 by the Council of the League of Nations for the purpose of revising the statutes of the World Court, with a complete understanding existing between him and the Coolidge Administration, and also with the Senate Foreign Relations Committee, as to his purpose in seeking an understanding among the powers in regard to American adherence to the court in the light of the Senate's reservation.

This was established today as a result of conferences Mr. Root held with President Coolidge and Secretary Kellogg following his informal discussions with members of the Foreign Relations Committee yesterday. Whether a similar understanding exists between Mr. Root and President-elect Hoover was not indicated today, although this was generally assumed to be the case.

Mr. Root discussed the situation with Secretary Kellogg and later went to the White House for luncheon as the guest of the President. Little light was thrown on his plans and it was indicated that he would not formulate them definitely until after he arrives in Europe. He will sail from New York on Feb. 16. It is understood he will seek the first opportunity to confer on the situation with Sir Austen Chamberlain, British Foreign Minister, and other officials in England and on the Continent.

Senators Hopeful of Mission.

Senators appeared to believe today that opposition by foreign powers to the American reservations could be lessened and the difficulty smoothed away. They pointed out that a radical change in the rules of the World Court would require the question to be again referred to the Senate, which gave its consent, with reservations, to American adherence three years ago on the basis of the rules of the court that stood at that time. Therefore, it was contended, any alteration in the court's procedure would probably have to be reviewed by the Senate.

Notwithstanding the official aspect given the forthcoming mission of Mr. Root through his conferences here in the past two days, both he and government spokesmen insisted that he would be acting only in his personal capacity in Europe. Mr. Root said he was going abroad as a member of the commission charged with revision of the rules of the World Court and that he expected to be engaged in that task for perhaps a month. His mission, he added, has no connection with the American Government but is a continuation of work begun last year.

"Do you think," he was asked, "that the rules of the court will be revised to make them acceptable to Senators who opposed American membership in the court?"

"I am not a prophet, or the son of a prophet," he answered.

Kellogg's View of the Trip.

Every indication is that the American Government intends to adhere to its position that if the powers represented in the World Court wish to reach an accommodation in the matter of the reservations, that is for them to do. Presumably, Mr. Root will go to Europe with that understanding definitely fixed in mind, but no doubt remains that the representatives of the powers will receive him as one speaking with the authority of a government spokesman.

The detached attitude which the United States Government has assumed toward his rôle at Geneva was set forth today by Secretary Kellogg, who said that Mr. Root was not going to Europe at the suggestion of any person in the United States, and was not being sent by the government.

He is not even going to undertake an unofficial diplomatic mission of seeking an understanding on World Court reservations, according to Mr. Kellogg. Neither is he going on the authority of the United States, it was added.

Instead, it was explained, Mr. Root is one of a committee which drew up the statutes of the World Court and, upon invitation of the same authorities who asked him to serve in that capacity, he is going to meet with representatives of the other governments in an effort to revise or amend the statutes.

Any correspondence, it was emphasized, to be carried on with other governments about the reservations of the Senate or in relation to the adherence of the United States to the World Court will be carried on by the State Department.

Mr. Kellogg even doubted that Mr. Root would keep in touch with the State Department during his stay in Geneva.

When pressed, however, as to the plans that Mr. Root has, Mr. Kellogg declined to comment. He also refused to say whether he and Mr. Root were in accord in the matter. The State Department, Mr. Kellogg merely said, never disapproved of American citizens taking part in meetings of this kind. Asked if a revision of the statutes would make the Senate reservations less obnoxious to the other governments, he replied that he could not tell.

Step Was Long Considered.

There is every indication, however, notwithstanding the attitude of aloofness taken by members of the administration, that Mr. Root is going to undertake at Geneva the canvass of the World Court powers long desired by President Coolidge to determine whether the way is still open for an understanding on the Senate reservations.

A few months ago it was hinted that some such step was in prospect and in all official circles there is gratification that a statesman of the ability and attainments of the former Secretary of State is to undertake the task.

The chief stumbling block in the Senate reservations is the stipulation which would deny the right of the World Court to render an advisory opinion involving the United States without the previous consent of this country to the consideration of the case. The contention in Senate circles is that the court is already bound to render no advisory opinion without the unanimous consent of the Council of the League of Nations, in which case all the nations have the right with regard to advisory opinions that is demanded for the United States.

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COMMERCE BUREAU URGED FOR STATE

Hofstadter Offers Bill to Set Up a New Division in the Department of State.

CONVICT STUDY SOUGHT

Goodrich Proposes Establishment of a Psychiatric Clinic at Sing Sing Prison.

Special to The New York Times.

ALBANY, Feb. 7.—Establishment of a division of commerce in the Department of State to deal with problems relating to the continued supremacy of New York as a manufacturing and commercial State, is provided in a bill to be introduced to-morrow in the Legislature by Senator Samuel H. Hofstadter, Republican, of New York City.

Senator Hofstadter is Chairman of the committee on commerce and navigation of the Senate, and he has been giving the subject careful study for some weeks. If the measure should become law the new division would be set up in the office of the Secretary of State on July 1.

"Statistics show that New York is not keeping pace with her sister States in the building up of new manufacturing enterprises," said Senator Hofstadter. "We are spending much money to develop ports, airports, waterways, river regulating districts, highways and bridges, but the people are not getting out of this potential capital the dividends in results to which they are entitled.

Patterned After Federal Bureau.

"My bill is based upon what the Federal Government is doing in a large way for the manufacturing industry. But exercised as a State function, it will be possible to get into closer personal touch with the manufacturer who is to be benefited. The idea is to have a central agency which will help manufacturers solve the problems arising out of the course of their industries. The State agency would collect data relating to undeveloped manufacturing sites and assist localities in broadcasting the facts."

The bill specifically provides that the Secretary of State shall have power to collect, study, disseminate authentic information regarding undeveloped waterpower, labor and housing conditions, cost of transportation and communication, rates and charges, light and power, fuel and supplies, costs of raw materials and production, distribution and marketing and banking facilities.

The Secretary of State also would have authority to conduct any proceeding or inquiry "which he may deem necessary." The division of commerce would be compelled to publish a monthly bulletin setting forth in detail all information collected in such a manner as to be of general public value.

Justices of the Special Sessions Court in New York City would be authorized to perform marriages under a bill introduced by Assemblyman Saul Streit, New York Democrat.

The number of assessors in New York City would be increased from three to five, the president of the board to receive $15,000 a year and each other member $10,000 under a bill by Assemblyman Edward S. Moran Jr., Kings Democrat. The board also would have certain powers and duties relating to condemnation proceedings.

Bill for Police and Firemen.

Another bill by Assemblyman Moran would empower the Police or Fire Commissioner to reinstate a policeman or fireman who had been dismissed or had resigned.

The New York City charter would be amended by a bill sponsored by Senator Hofstadter by providing that municipal court clerks shall serve until removed or otherwise separated from service. The present term of the clerks is six years.

A psychiatric clinic would be established at Sing Sing prison for a scientific study of each inmate and to recommend care, training and employment of criminals under a bill by Assemblyman Milan E. Goodrich, Westchester Republican. Mr. Goodrich is the chairman of the Assembly Committee on Penal Institutions.

Another bill by Assemblyman Goodrich would provide for a third Assistant Commissioner of Correction, who shall be a qualified psychiatrist of not less than five years' experience in treating nervous diseases.

Motor vehicles could not be loaded beyond the running board under a bill by Assemblyman Herbert Bartholomew, Republican, of Washington. The overloading of motor trucks Mr. Bartholomew said, is responsible for many accidents on the highways.

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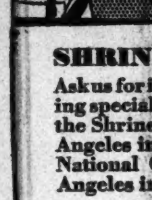

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CITY CHANGES TIME ON STATION WNYC

Goldman Notifies WMCA Joint Channel Will Be Used Full Time on Alternate Days.

FEDERAL ORDER IS CITED

Reversion to Original Plan Based on "Transcendent Nature of Civic Functions."

The controversy between radio station WMCA and WNYC, the municipal broadcaster of the city of New York, and their failure to reach an agreement led to the serving yesterday by the municipal station of notice on WMCA that they would broadcast on alternate days as prescribed by the Federal Radio Commission.

"For the past two months, Commissioner of Plant and Structures Albert Goldman and the officials of WMCA have endeavored to work out a program that would be satisfactory to both stations," said a representative of WNYC yesterday. "However, because of the transcendent nature of civic functions necessitating short notice and coming at times which conflict with the time allocated to WMCA, it was decided to pursue another course. A letter has been forwarded to WMCA notifying them that from Feb. 18, and thereafter, WNYC will broadcast full time throughout the entire day assigned it. During February WNYC will broadcast on the even days of the month, including Sundays, while WMCA will broadcast on the odd days of the month."

Commission Order Cited.

Commissioner Goldman, in the notice served on WMCA, said:

"Pursuant to the advice of the Corporation Counsel, I beg to advise you that on and after Monday, Feb. 18, 1929, 3 o'clock A. M., Eastern Standard Time, Station WNYC will broadcast pursuant to the license dated Nov. 1, 1928, the subsequent order of the commission dated Nov. 13, and the continuation license of Jan. 25, 1929. These licenses and order provide that the city's station shall have full time on alternate days, beginning Monday, Nov. 12, 1928, and Station WMCA full time on alternate days beginning Tuesday, Nov. 13, 1928.

"The assignment to WNYC of the even days in November would result in its having the even days in February and for this reason Monday, Feb. 18, has been chosen, on which date and alternate days thereafter Station WNYC will require exclusive time."

Flamm Offers Facilities.

Donald J. Flamm, president of WMCA, on being informed by telephone of Commissioner Goldman's letter, said:

"WMCA stands ready to offer its entire facilities to the city of New York for the broadcasting of all the civic functions and educational programs that are of importance to the people of the city.

"Both WMCA and WNYC are New York City radio stations, using a New York air channel. WNYC is operated and managed at a cost of $50,000 per year, this using $50,000 of the city taxpayers' money for the broadcast of civic functions and educational features. WMCA, on the other hand, is an independently owned and operated station, costing the city nothing. Despite this, WMCA is prepared and stands ready to save the city this $50,000 cost by offering its transmitter, studios and entire facilities to the city for the broadcasting of these civic functions and educational features."

Mr. Flamm and Marion K. Gilliam, managing director of WMCA, were in Washington yesterday in regard to the time division of the two stations.

ASKS NEW RADIO HEARING.

Hearst Counsel Protests Proposed Allocation of Short Waves.

Special to The New York Times.

WASHINGTON, Feb. 7.—The Federal Radio Commission made public today a protest by John Francis Neylan, counsel for the Hearst publications, against the proposed allocation by the commission of twenty intracontinental or domestic short-wave lengths to the American Publishers' Committee for distribution.

Mr. Neylan asked for a new hearing by the commission "at which representatives of the American press as a whole can be present."

It is Mr. Neylan's contention that the Hearst Publications are discriminated against in the proposed allocation. He also points out that Joseph Pierson, chairman of the American Publishers' Committee and president of the American News Traffic Corporation, alleges in his report to the commission as a matter of justification for the existence of that corporation, that the corporation is holding itself ready to serve The Associated Press and give requests from The Associated Press careful and sympathetic attention. This, Mr. Neylan denies, asserting that The Associated Press had declined participation.

MORE "FREE SPEECH" BANS.

Civil Liberties Union Reports Police Broke Up 53 Meetings in 1928.

Prosecutions of free speech and the breaking up of meetings by the police were more numerous last year than in any year since 1922, the American Civil Liberties Union announced yesterday. There were fewer lynchings and less mob violence, however, than in any year since the war, it was reported.

The police banned or broke up fifty-three meetings last year, against fourteen the year before, and there were 524 prosecutions of free speech, against forty-six in 1927, the union reports. "This marked increase in attacks on civil rights by the authorities was aimed primarily at the Workers' (Communist) party and its allied activities against imperialism and for left-wing trade union organization," the Civil Liberties Union said.

The union cites twenty-three meetings of the Workers' party as among the forty-eight instances of banned meetings, and declares that the 524 prosecutions reported do not include hundreds of cases in the coal and textile strikes during the year.

Yugoslav Queen Expects Third Child

Wireless to THE NEW YORK TIMES.

BUDAPEST, Feb. 7.—A newspaper at Zagreb, the Zagreber Morgenblatt, learns from circles connected with the court chamberlain that Queen Marie of Yugoslavia is expecting the birth of a child within a short time. The Queen now has two children, Prince Peter, born in 1923, and Prince Tomislav, born in 1928.

Today on the Radio

OUTSTANDING EVENTS ON THE AIR TODAY

11:00 A. M.—RCA educational concert; symphony orchestra directed by Walter Damrosch—WJZ.
1:15 P. M.—Advertising Club luncheon. Speakers, Sir Charles Higham, Major H. O. Segrave—WEAF.
3:00 P. M.—United States Marine Band—WJZ.
4:00 P. M.—Pacific Little Symphony Orchestra—WJZ.
6:00 P. M.—Hawaiian music—WOR.
8:00 P. M.—Cities Service Orchestra; Cavaliers Quartet—WEAF's network.
8:00 P. M.—Aviation Activities. Speakers, Clarence Chamberlain, Lieutenant H. W. Lyons—WABC.
9:00 P. M.—Wrigley Review; Smalle and Robertson, vocal duets—WJZ.
9:30 P. M.—Philco Orchestra; Jessica Dragonette, soprano; Colin O'More, tenor—WJZ's network.
10:00 P. M.—Concert orchestra; Russian Imperial Quartet—WEAF's network.
10:00 P. M.—United Choral Singers—WOR's network.
11:00 P. M.—St. Regis Orchestra—WEAF.

Feb. 8, 1929. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK

526 M.—WNYC—570 Kc.
4:45—Time; Metropolitan Museum of Art; talk—Huger Elliott.
5:02—Market high spots.
5:15—Municipal talk.
5:30—Air College: Masters of Poetry—Mary McGovern.
5:45—Boy Scout talk.
6:00—Frontenac Quartet.
6:30—French—V. H. Berlitz.
7:30—Time; civic information.
7:31—Police alarms; weather.
7:35—Caroline Stone.

526 M.—WMCA—570 Kc.
10:00 A. M.—Grocers' program.
10:30 A. M.—Talk—Georgia George.
11:00 A. M.—Grocers' program.
11:55 A. M.—WMCA radio review.
12:00 M.—Prayer and Suffering—Dr. John W. Bradbury.
12:30—Stock quotations.
1:00—Fox concert.
1:30—Bob Walker, tenor.
1:45—Colletti and King, duets.
2:00—WMCA Ensemble.
2:15—Studio program.
2:30—Joe and Dan Mooney, duets.
3:00—Fox concert.
3:30—Talk—Lucille Buhl.
3:45—Van Ess Orchestra.
4:00—Stock quotations.
4:30—Middishade Entertainers.
7:45—Address, Spiritual and Ethical Society.
8:00—Red Devil Entertainers.
8:30—Stanley's Entertainers.
9:00—Time; Address—Dr. Fenwick Holmes.
9:30—To be announced.
10:00—Rainbow Orchestra.
10:30—Little Orchestra.
11:00—Time; McAlpin Orchestra; news.
12:00—Uptown Orchestra.

454 M.—WEAF—660 Kc.
6:45 A. M.—Health exercises.
7:00 A. M.—Musical Menagerie.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio talk; music.
8:50 A. M.—Parnassus Trio.
9:00 A. M.—Ray Sinnott, songs.
9:15 A. M.—Merker's Orchestra.
10:00 A. M.—National Home hour.
11:00 A. M.—Parnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—A. Schmeiss, baritone
12:00 M.—Teeth, Health and Happiness.
12:15—Parnassus Trio.
12:30—Market and weather reports.
12:45—Palais d'Or Orchestra.
1:15—Advertising Club luncheon; speakers, Sir Charles Higham, Major H. O'Neal Segrave.
2:00—Elsie Harmon, soprano.
2:15—Gotham String Trio.
3:15—The Magic of Speech—Vida Sutton.
3:30—Alfonso Zerbee, baritone.
3:45—Virginia Dudley, soprano.
4:00—A Harlem Tragedy—Lucia B. Seger.
4:15—Elizabeth Bonner, contralto
4:30—My Dear Acquaintance—Charlotte Geer.
5:00—Florida Citrus Growers.
5:30—Jolly Bill and Jane.
5:55—Summary of programs.
6:00—Waldorf-Astoria music.
6:30—Raybestos Twins, songs.
7:00—Wonder Bakers Orchestra; vocal trio.
7:30—Happiness Boys, songs.
8:00—Cities Service Concert Orchestra; Cavaliers Quartet.
9:00—An Evening in Paris; songs; orchestra.
9:30—Schradertown Band.
10:00—National Broadcasting: The Russian Imperial Quartet, Nicholas Vasilieff, tenor; Devora Nadworney, contralto; Lucia Chagnon, soprano; Bruch String Trio; Georgia Price, harp; concert orchestra.
11:00—St. Regis Orchestra.

422 M.—WOR—710 Kc.
6:45 A. M.—Lion Milkmen.
8:00 A. M.—Chimes; news; weather.
9:00 A. M.—Talk—Jean Dale.
9:40 A. M.—Whole Wheat.
10:00 A. M.—Cookery—Lela Vaughan.
10:15 A. M.—Musical Interlude.
10:30 A. M.—Talk—Edward Eells.
10:45 A. M.—Gertrude Lyons, songs.
11:00 A. M.—Charm talk.
11:15 A. M.—Women's progress.
11:48 A. M.—Daily menu.
11:55 A. M.—News flashes.
12:00 M.—Radio Home Bazaar.
12:15—Music Appreciation—Alfred M. Greenfield.
12:30—Gordon's Orchestra.
1:30—Curtain Raisers, sketch.
1:59—Sessions chimes.
2:00—Art and Character Building—Ruth Rose.
3:15—Musical program.
3:30—Dogs—Gus Bock.
3:45—Youth in Music.
4:15—Bamberger teatime music.
4:45—Musical Musings.
5:15—Lombardy Orchestra.
5:50—Sports talk.
6:00—Kolomoku's Honoluluans.
6:25—News; Uncle Don.
7:00—Time; Automatic Tuners program.
7:30—Studio program.
7:59—Sessions chimes.
8:00—Crystal Gazer; music.
8:30—Then and now; orchestra.
9:00—True Story hour; tour—Florida.
10:00—United Choral Singers.
10:30—Thirty Minute Men; orchestra.
11:00—News; weather.
11:05—Palais Joy Orchestra.
11:30—Heigh-Ho Orchestra.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Novelty Orchestra.
8:45 A. M.—Kathryn Palmer, soprano.
9:00 A. M.—Virginia Arnold, piano
9:15 A. M.—Three Little Maids String Trio.
10:00 A. M.—The Choristers Marimba Orchestra.
11:00 A. M.—RCA educational hour; Walter Damrosch.
12:00 M.—Serenaders Male Quartet
12:15—Yoeng's Orchestra.
1:00—St. Regis Orchestra.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Fashionable Dress—Josephine Felts.
2:30—Saving and Spending—Mrs. Clayton D. Lee.
2:40—Thousand Melodies Band.
3:00—U. S. Marine Band.
4:00—Pacific Little Symphony Orchestra.
5:00—The School Revolution—Mrs. Samuel Lewisohn.
5:15—St. Ambrose Quartet.
5:30—Stock market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
5:45—Ivy Scott, soprano.
5:55—Summary of programs.
6:00—Wilson's Novelty Orchestra; W. Carlino, banjo.
6:30—Clopin Eight Orchestra.
7:00—Time; Landt Trio, songs.
7:15—Diphtheria—Dr. Shirley W. Wynne.
7:30—Dixies Circus Band.
8:00—Breen and de Rose, duets.
8:15—Boy Scout Anniversary program; talk—Dr. John H. Finley.
8:30—Armstrong Quaker Trio.
9:00—Wrigley musical review; Smalle and Robertson, vocal duets; soloists.
9:30—Philco hour; Colin O'More, tenor; Jessica Dragonette, soprano.
10:00—Hudson-Essex Challengers.
10:30—Time; Spitalny's music.
11:00—Slumber music.

370 M.—WPCH—810 Kc.
8:30 A. M.—Talk—George George.
9:00 A. M.—Finkenberg's Women Entertainers; orchestra.
12:00—Wilson Ensemble.
12:30—Hyman Brown, humor.
12:45—New York amusements.
1:00—Masters of Melody.
1:30—Van Ess Orchestra.
2:00—Wilson Ensemble.
2:30—Bob Schafer, songs.
2:45—Mitzie, songs.
3:00—Banjo Eddie, entertainer.
3:30—Radio Sweethearts.
4:00—Keeping Healthy—Talk.
4:15—Readings—Norman Pearce.
4:30—Matty and Al, duets.
5:00—Boy Scout anniversary.
5:30—Talk—W. H. Crawford.
5:45—Edwin Howard, violin.
6:00—Klein and Galassi, songs.
6:15—Edward Austin, baritone.
6:30—WPCH Trio.
6:45—Theatre review.

349 M.—WABC—860 Kc.
8:30 A. M.—Morning Devotions—Rev. J. C. White.
9:30 A. M.—Beauty talk.
10:00 A. M.—Talk—Ida B. Allen.
10:30 A. M.—Household hints.
11:00 A. M.—Topaz Trio.
11:30 A. M.—Tomorrow's Baby—Mary H. Norris.
12:00 M.—Dance orchestra.
12:45—Farm talk.
1:10—Time; weather; Barclay Orchestra.
2:00—Studio program.
3:00—Musical program.
3:30—Y. M. C. A. talk.
4:00—Roosevelt Ensemble.
5:00—Whist Club.
5:15—Emanuel services.
6:15—Closing market prices.
6:45—Edna Jettick melodies.
7:00—Chimes; program summary
7:05—Division Street Fashion Show.
8:00—Aviation activities; speakers, Clarence Chamberlin, Lieut. H. W. Lyons.
8:30—Rundbach Band.
9:00—Studio music.
9:30—Fashion talk.
10:00—St. George Orchestra.
10:30—Dance Orchestra.
11:00—Negro musicale.

297 M.—WRNY—1,010 Kc.
2:30—Sidney Stone, baritone.
2:45—David and Barbara Fluke, vocal duo.
3:00—Esther Jaffe, 'cello.
3:15—Fashion Talk—Grete Hutchinson.
3:30—Financial talk.
3:32—Dorothy Denman, songs.
3:45—Peter Irving, baritone.
4:00—Readings—John P. Murphy.
4:15—Kathryn Alaez, songs.
4:30—Rachael Mastrota, piano.
4:45—Martin Dillon, songs.
5:00—Farm Forum.
5:15—Jimmie Flynn, tenor.
5:30—Lake Shore Orchestra.
5:45—Dan Poleman, banjo.
6:00—Bon Walker, baritone.
6:10—Braffman and Aliga, vocal duets.
6:30—Charles Stewart, songs.
6:42—Larney Young, contralto.
7:00—Blue Birds Orchestra.
7:20—The Lone Troubadour.
7:30—Financial talk.
7:45—Albert West, songs.
8:03—Heigh-Ho musical comedy.
8:15—Ward and Alaez, duets.
8:29—Talk.
8:30—Organ recital, Anne Gilliam.

297 M.—WHN—1,010 Kc.
10:00—Littmann's Orchestra.
10:00—Roseland Orchestra.
10:30—To be announced.
11:00—Rio Theatre organ.
11:30—Cotton Orchestra.
11:45—Ellington's Orchestra.
12:00—Parody Orchestra.
12:15 A. M.—Carr's Orchestra.

297 M.—WPAP—1,010 Kc.
10:00 A. M.—Piano recital.
10:15 A. M.—Talk—C. Makarius.
10:30 A. M.—Organ recital.
11:00 A. M.—Woman's hour; news.
12:30—Theatre organ.
1:00—Luncheon music.
2:00—Pepper Pot Hawaiians.
2:15—Fred Philips, guitar.

273 M.—WLWL—1,100 Kc.
6:00—Littmann program.
6:45—Native Catechists I Have Known—Rev. F. X. Ford.
7:00—Paulist League hour.
7:05—Lionel Centoz, basso.
7:15—Question Box—Rev. Joseph Malloy.

265 M.—WOV—1,130 Kc.
9:30 A. M.—Gym class.
10:00 A. M.—Brunswick hour.
11:00 A. M.—Cape Cod Trio.
12:00 M.—Luncheon musicale.
3:00—R. F. Snyder, basso.
3:15—Accordion Bob.
3:30—John Golden, baritone.
3:45—Marotti Sisters, duets.
4:15—Miss Mitzi, songs.
4:30—Manny Mann, songs.
4:45—Eveline Novak, soprano.
5:00—Perkins period.

254 M.—WGBS—1,180 Kc.
9:00 A. M.—Women's hour.
9:15 A. M.—Care of the home.
9:30 A. M.—Favorite melodies.
9:45 A. M.—Oakite Red Wings.
10:00 A. M.—Talk—Meandering.
10:15 A. M.—Dorian Trio.
10:30 A. M.—The Philosopher.
10:45 A. M.—Clara Warshaw, 'cello.
11:00 A. M.—News; gym class.
11:30 A. M.—Sylvia Schofield, soprano; Lost and Found.
12:00 M.—Weather forecast.
12:05—Your Home—Margaret Murray.
12:15—String ensemble.
12:30—Recreation music.
3:00—Stories—Muriel Ellis.
3:15—Mary Bongart, soprano.
3:30—Nadine, saxophone.
3:45—Musical interlude.
4:00—Y. M. C. A. program: Trade Marks of Success—C. J. Bertan.
4:30—Tropical Australia—Terese Mehan.
4:45—Frances Gold, songs.
5:00—Alexis Sanderson, tenor; news.
5:15—News; music.
5:30—Gertrude Casriel, piano.
5:45—Weather; Woodward Ritter, songs.

231 M.—WBBR—1,300 Kc.
2:00—Time; weather.
2:05—Studio Orchestra.
3:00—Bible talk, J. E. Dawson.
3:30—Grace Henkle, soprano.
3:45—Science talk.
6:00—Chelsea Trio.
6:30—Bible—R. S. Emery.
7:00—Grace Henkle, soprano; Charles Rohner, violin.
7:30—Bible—Fred Twaroschk.

231 M.—WHAP—1,300 Kc.
8:00—Music.
8:10—Talk—W. H. Anderson.
8:40—Talk—Franklin Ford.
9:15—Music; talk.
10:00—Protestant selections.
10:30—Listeners' letters.

222 M.—WCDA—1,350 Kc.
12:00 M.—Studio music.
12:15—Time; Miller School.
12:20—Popular music.
1:00—Music lecture.
1:15—Organ solo.
2:00—Educational topics.
2:10—Corriere D'America Trio.
2:30—Parents.
2:45—Emilia Illiroz, piano.
3:00—English lesson.
3:30—Tea music.

222 M.—WMSG—1,350 Kc.
8:30—Jack Valle, ukulele.
8:45—Marta Larocca, songs.
9:00—Time; boxing bouts.
10:45—Eddie Woods, tenor.

222 M.—WBNY—1,350 Kc.
4:00—Time; Astor program.
4:15—Evening Gazook.
4:30—Erma Vanderbeck, piano.
4:45—Flo Scoffeld, Doug Hutchins, songs.
5:00—Piano recital.
5:15—Hurley's Players.
5:45—Commercial School program
7:00—Crusaders Orchestra.
7:15—Whispering Serenaders.
7:30—Victorians Orchestra.
11:00—Connie's music.
11:15—Smith's Orchestra.
11:30—Sterling Grant, tenor.
12:00—Nighthawks Orchestra.

214 M.—WBBC—1,400 Kc.
4:00—Lillian Lindeman, soprano.
4:15—Thomas Henry, tenor.
4:30—J. Perry's Trio; Paquita Cortez, contralto.
5:15—Ethel V. Eggleston, soprano
5:30—Kreisel Ladies' Trio.
10:00—Boxing bouts from 106th Infantry Armory.
11:30—Dance orchestra.
12:00—Studio program.

214 M.—WLTH—1,400 Kc.
1:30—Ruth Karrol, piano.
1:45—Florence Siegler, soprano.
2:00—Woman's hour—Louise Boslet.
2:15—Household hints.
2:30—Commercial Serenaders.
3:00—Grace O. Smith, soprano.
3:15—Jeanette Broday, readings.
3:30—Evelyn Moss, piano.
3:45—Federation Church talk.
9:00—Sinning and Sherwood, songs.
9:15—Loys Fox Pette, songs.
9:30—Moulin Orchestra.

214 M.—WSGH—1,400 Kc.
9:00 A. M.—C. Coleman, piano.
9:15 A. M.—Studio program.
10:00 A. M.—Recordings.
11:00 A. M.—News.
7:30—Mandolin Sextet.
8:00—Ruth Smith, soprano.
8:15—Mike Howard, ukulele.
8:30—Cascade Ramblers.

214 M.—WCGU—1,400 Kc.
11:15 A. M.—Sylvia Chiffitz, piano
11:30 A. M.—Recipes.
11:45 A. M.—Orthophonic music.
12:45—News.
1:00—Organ recital.
6:00—Albert Douey, baritone.
6:30—Mecca Trio.

200 M.—WCLB—1,500 Kc.
2:00—Woman's hour.
3:00—Melodies of Yesterday.
4:00—Farm flashes; news; weather.
4:10—Piano recital; recordings.
8:00—Insurance talk—H. S. Nadelweiss.
8:15—Boy Scout program.
8:30—Charlotte Kanarick, soprano.
8:45—Dolly Bell, songs.
9:00—Dance orchestra.

200 M.—WWRL—1,500 Kc.
11:00 A. M.—Recordings.
1:00—Recordings.
10:00—String ensemble, quintet.
11:00—Faye and Hauser, songs.
11:30—Organ recital.

NEW JERSEY

280 M.—WAAT, Jersey City—1,070 Kc.
10:00 A. M.—Housewives' program
11:30 A. M.—Weather; music.
12:00 M.—Noonday service.
3:00—Bremer hour.
4:00—Symphonic hour.
5:00—Twilight Reveries.

273 M.—WPG, Atlantic City—1,100 Kc.
1:00—Morton luncheon music.
4:00—Children's program.
4:30—Time; markets.
4:45—Dual Trio tea music.
5:15—Original Dishes—Ethel Rattay.
5:30—Twilight organ recital.
5:45—News; weather.
8:00—Shelburne dinner concert.
8:30—Time; health talk.
8:45—Playground pals.
9:15—Steel pier minstrels.
10:00—Request organ recital.
11:00—Time; news; weather.
11:10—Silver Slipper Orchestra.

240 M.—WAAM, Newark—1,250 Kc
7:00 A. M.—Sunrise program.
8:00 A. M.—News; shoppers' guide.
8:30 A. M.—Uncle Zeke, talk.
8:40 A. M.—Farm forum.
10:00 A. M.—Happy hour.
11:00 A. M.—Cooking School—Ada B. Swann.
11:25 A. M.—Kern program.
11:55 A. M.—News.
2:00—Evelyn Brewster, soprano.
2:15—Frances Lee, piano.
2:30—Organ recital.
3:30—Forest Orchestra.
9:00—Hulsenbeck organ.
9:30—Religious talk.
10:00—Investment talk—G. J. Ainbinder.
10:05—Roseland Orchestra.
10:30—Dance orchestra.

240 M.—WCAP, Asbury Park—1,250 Kc.
10:00 A. M.—Belmar hour.
7:15—Dinner music.
8:00—George Heustis, violin.
8:15—Dorothy R. Faucett, soprano.
8:30—Morgan Serenaders.

207 M.—WKBO, Jersey City—1,450 Kc.
10:00 A. M.—Orchestra; songs.
11:00 A. M.—Shine Trio.
8:00—Vincent Signorilli, tenor.
8:15—Albert Kronk, banjo.
8:30—Great Maurice.
9:00—Silver Moon Orchestra.

207 M.—WNJ, Newark—1,450 Kc.
3:00—Evangel hour.
4:00—Musical program.
4:15—Bernie Orchestra.
10:00—Russian music.
11:00—Charley Murray, songs.
11:20—Studio program.

207 M.—WBMS, Fort Lee—1,450 Kc
12:00 M.—Cynthia Escala, piano.
12:15—Luncheon music.
1:00—Time; music.
2:00—Concert series.
2:45—Police alarms.

EAST

380 M.—WGY, Schenectady—790 Kc
6:45 A. M.—Same as WEAF.
8:50-9:10 A. M.—Shopping.
11:00 A. M.—Same as WEAF.
11:55 A. M.—Time signals.
12:00 M.—Same as WEAF.
12:15—Weather; market report; farm flashes; New York stock reports; weather forecast.
1:30—Television transmission.
2:00—Romano Orchestra.
2:30—Household chat.
3:20—Rochester Philharmonic Orchestra.
5:00—Florida Citrus program.
6:00—Stock reports; produce market reports; farm forum.
6:20—Weather; same as WEAF.
7:00—Union College speaker, Prof. M. Scott.
7:15—Dinner music.
7:22—Footnotes—T. A. Cohen.
7:30—Arpeake Minstrels.
8:00-11:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.
9:40 A. M.—Weather; news; market reports.
10:00 A. M.—Time; Home forum.
10:55 A. M.—New York stock quotations.
10:59 A. M.—Chimes.
11:00 A. M.—Same as WJZ.
12:00 M.—Weather, market reports.
12:25—Theatrical calendar.
12:30—New York stock quotations.
12:35—Sunday School Lesson—Jas. C. Mace.
1:00—Same as WJZ.
2:45—New books.
3:00—New orthophonic releases.
4:00—Weather; market reports.
4:15—News items.
4:30—Stock quotations.
5:00—Market reports.
5:45—Week-end tours.
5:55—Theatrical calendar.
6:00—Time; news; Bookman.
6:15—Health talk.
6:30—Penn Orchestra.
7:00—Chimes; studio program.
7:15—Same as WJZ.
10:30—Weather; Orchestra.

303 M.—WBZ-WBZA—990 Kc. Springfield-Boston.
9:30 A. M.—Musicale.
9:45 A. M.—Town Shoppes—Dorothy Randall.
9:55 A. M.—Musicale.
9:59 A. M.—Time; musicale.
10:30 A. M.—Agricultural reports.
10:45 A. M.—Musicale.
10:58 A. M.—Financial news.
11:00 A. M.—Same as WJZ.
12:00 M.—Sessions chimes.
12:01—Musicale.
12:30—Markets; farms.
12:50—Financial news.
2:30—Ampico musicale.
2:50—Beauty—June Lee.
3:00—Clifford Kemp Trio.
3:30—Home Forum—Marjorie Mills.
3:45—Musicale.
3:53—Spotlight review.
3:58—Financial news.
4:00—Same as WJZ.
5:00—Stock markets.
5:45—Markets; farm reports; weather.
6:00—Time; Miller's Orchestra.
6:30—Ray Adelphians.
7:20—Same as WJZ.
10:31—Sport-o-grams.
10:36—Statler Orchestra.
11:30—Time.

208 M.—Mount Beacon—1,440 Kc.
10:00 A. M.—Sunshine hour.
12:00 M.—Luncheon music.
5:30—Merchants' program.
8:00—News.
8:10—Studio program.
9:10—Harold E. Smith, violin.
9:30—Studio program.
10:00—Domino Entertainers; Howard Wood, piano.

TIME-TABLE OF DISTANT STATIONS

Feb. 8, 1929—Eastern Standard Time.

Call.	Wave.	K. C.	Watts.	Location and Time.
EASTERN STATIONS.				
WBAL	283	1,060	5,000	Baltimore—6-11 P. M.
WEEI	508	590	500	Boston—5:30-11:40 P. M.
WNAC-WBIS	244	1,230	500	Boston—5-11:30 P. M.
WGR	545	550	550	Buffalo—6:30-11:30 P. M.
WMAK	333	900	900	Buffalo—9:30-11 P. M.
WLW	428	700	50,000	Cincinnati—7 P. M.-1:30 A. M.
WSAI	375	800	5,000	Cincinnati—7-12 P. M.
WWJ	326	920	920	Detroit—8 P. M.-1 A. M.
WTIC	500	600	600	Hartford—7-11:30 P. M.
WIP	492	610	500	Philadelphia—7:30-12 P. M.
WFI	405	740	1,000	Philadelphia—6:30-7:30 P. M.
WCAU	256	1,170	5,000	Philadelphia—6:15-12 P. M.
WCSH	319	940	500	Portland—6-11 P. M.
WJAR	337	890	250	Providence—6:30-11 P. M.
WCAE	246	1,220	500	Pittsburgh—6-12 P. M.
WRC	316	950	500	Washington—4-12 P. M.
WTAG	517	580	500	Worcester—6:15-11 P. M.
CHICAGO.				
WBBM	390	770	25,000	Chicago—9 P. M.-1:30 A. M.
KYW	294	1,020	5,000	Chicago—6 P. M.-2 A. M.
WGN	448	720	25,000	Chicago—8-12:30 P. M.
WMAQ	448	670	5,000	Chicago—7 P. M.-1 A. M.
WLS	345	870	5,000	Chicago—7 P. M.-1 A. M.
WCFL	309	970	50,000	Chicago—7-9:30 P. M.
SOUTH.				
WSB	405	740	10,000	Atlanta—7-12 P. M.
WBT	277	1,080	10,000	Charlotte—5-11:45 P. M.
WFLA	333	900	1,000	Clearwater—6:30-12 P. M.
WBAP	375	800	50,000	Fort Worth—7-11 P. M.
KTHS	375	800	5,000	Hot Springs—8-10 P. M.
WHAS	270	1,110	1,000	Louisville—7:30 P. M.-1 A. M.
WSM	461	650	5,000	Nashville—7-11 P. M.
WRVA	270	1,100	1,000	Richmond—6-12 P. M.
WEST.				
WOO	300	1,000	5,000	Davenport—6:45-11 P. M.
KOA	361	830	12,500	Denver—8 P. M.-1 A. M.
WHO	300	1,000	5,000	Des Moines—7:15 P. M.-1 A. M.
WDAF	492	610	1,000	Kansas City—8 P. M.-2 A. M.
KHJ	333	900	1,000	Los Angeles—7:30 P. M.-3 A. M.
KFI	469	640	5,000	Los Angeles—3 P. M.-1 A. M.
WCCO	370	810	15,000	Minneapolis—7 P. M.-1 A. M.
KGO	380	790	10,000	Oakland—9 P. M.-3 A. M.
KSTP	205	1,460	5,000	St. Paul—8-2 A. M.
KPO	441	680	5,000	San Francisco—6:30 P. M.-3 A. M.
CANADA.				
CNRE	517	580	500	Edmonton—1:30-2:30 P. M.
CNRA	322	930	500	Moncton—9-11 P. M.
CFCA	357	840	500	Toronto—6-10 P. M.
CFCF	411	730	500	Toronto—8-12 P. M.
CNRT	357	840	500	Toronto—10-11 P. M.
CKCL	517	580	500	Toronto 6-11 P. M.
CNRV	291	1,140	500	Vancouver—10:30-3 A. M.
CNRW	384	780	500	Winnipeg—8:30-9:30 P. M.

SAYS DRY BUREAU HERE BREAKS FEDERAL LAW

Civil Service Forum Charges 'Spoilsmen' Remain Despite Failure in Examinations.

Charges that the Prohibition Bureau has violated the civil service law since it was placed under civil service regulations and that the "spoils system remains supreme" within the bureau are made in an editorial in the forthcoming issue of the newspaper published by the Civil Service Forum, it was announced yesterday.

The editorial points out that the Prohibition Bureau was placed under civil service in March, 1927, and adds that in 1929, "almost two years after, we still find spoilsmen employed in the prohibition department in violation of the civil service law." It bases its charges as to present conditions on recent newspaper announcements that Prohibition Administrator Campbell had demanded the resignation of prohibition agents who failed the civil service examination of June 4, 1927.

The explanation of the commission that insufficient funds were appropriated to complete the work until December, 1927, and that thereafter it required until August, 1928, to issue certificates of eligibles, is mentioned in the editorial, but the question is raised as to the cause of the delay from that time until January of this year, when Major Campbell's demand for resignations was made.

"Why was the civil service list ignored for five months?" it asks.

A further question is raised as to why a second examination was given for those who had failed the first. Reasons that have been given are that certain parts of the examination were misunderstood, that it was too hard and that an insufficient number passed to man the bureau. The editorial disputes the first two reasons, quoting at length from the examination itself to show its practical nature and fairness. The editorial concludes that members of Congress are determined to keep the prohibition enforcement jobs in the "spoils system."

Mr. Campbell, when approached yesterday for comment, refused to say anything.

MISS BOSWELL IS HONORED.

Commissioner Day Gives Luncheon for Her on Ellis Island.

Miss Helen Varick Boswell, who is to sail on Sunday on the Marques de Comillas of the Spanish Royal Mail Line to assume her duties as a United States Commissioner at the exposition at Seville, was a guest of Immigration Commissioner Day at a luncheon yesterday at Ellis Island.

The other guests at the luncheon were Miss Helen W. Laimbeer of New York and Mrs. Wilson W. Crosby of Coronado Beach, Cal., both of whom will accompany Miss Boswell to Spain; Byron H. Uhl, Assistant Commissioner of Immigration; Percy A. Baker, superintendent of Ellis Island, and George M. Bramwell, secretary to the Commissioner.

DENIES INSIDE FIGHT IN RADIO STOCK RISE

Manton Davis Declares That Market Advance Surprised Corporation Officers.

BIG SHAREHOLDERS NAMED

Witness Tells Senate Committee Radio Board Is Too Slow for Broadcasting Advance.

Special to The New York Times.

WASHINGTON, Feb. 7.—That the "skyrocketing" of Radio Corporation of America stock on the market was as much of a surprise to officials of the corporation as it was to investors generally was asserted by Colonel Manton Davis, vice president and general counsel of the corporation, in his testimony before the Senate Committee on Interstate Commerce today.

Answering a question by Senator Fess, Colonel Davis said that, in his opinion, the rise of the stock was "largely psychological" and the result of an idea in the public mind of the great possibilities of radio in the future.

The public, Colonel Davis declared, sees the possibility in the Radio Corporation stock of "another Ford or another American Telephone and Telegraph, where a few hundreds of dollars invested had made handsome profits for those who had the foresight to invest."

The sales of radio receiving sets, Colonel Davis said, have been far in advance of the expectations of manufacturers.

Names Large Stockholders.

Questioned by Senator Wheeler of Montana, as to the large stockholders of the Radio Corporation, the witness testified that the latest figures show that the General Electric Company owns 248,106 shares of common stock and 27,080 shares of preferred, while the Westinghouse Electric and Manufacturing Company owns 27,760 shares of common and 50,000 shares of preferred.

Colonel Davis said that blocks of stock are held by various brokers for their customers. Among these he included 10,373 shares of common and 625 shares of preferred held by J. S. Bache & Co.; 8,000 shares of common and 12,500 shares of preferred held by the estate of T. H. Given; 31,790 shares of common held by H. Content & Co.; 18,138 shares of common and 80 shares of preferred held by Dominick & Co.; 10,406 1-5 common and 111 5-10 preferred held by Hornblower & Weeks, and 13,110 3-5 common held by W. E. Hutton & Co.

Denies Fight for Control.

Colonel Davis denied that the rise in the corporation's stock had anything to do with a fight to gain control of the company.

Explaining his opposition to extending the life of the Radio Commission as an administrative body, Colonel Davis said he did not feel that the commission had treated the Radio Corporation fairly in the allocation of continental short-wave assignments, and he compared the refusal of 33⅓ channels requested by the corporation to the grant of 40 waves to Universal Wireless Communications Company, Inc., of Buffalo, and twenty short waves to the press of the country.

Senator Watson, chairman of the committee, indicated today that he would try to close the hearing tomorrow. It was evident from the questions of the commitee that they favor extending the life of the Radio Commission, and that a favorable report on the White bill will be made to the Senate.

APPROVES UNIFICATION OF ALL CITY TRANSIT

State Commerce Chamber Wants Trolleys, Buses and Subways Included in Plan.

The members of the Chamber of Commerce of the State of New York unanimously adopted yesterday the resolution presented by Jacob H. Haffner, chairman of the chamber's committee on public service in the metropolitan district, urging the inclusion of surface car lines, buses, elevated lines and subways in a unified transit system for New York City, and the issuance of transfers between the surface and subway lines.

The resolution said that "the chamber has advocated complete municipal ownership of all transit lines because the city is already committed to this principle through its ownership of the subways; but the chamber has repeatedly opposed any plan that contemplates municipal operation of our transit lines."

After presenting his report, Mr. Haffner said that the new subway was laid out in the Hylan administration. "It was to be an absolutely independent system not connected in any way with the present subway lines," he said. "To accomplish this upward of $50,000,000 was spent on sections that will not be required for many years to come. In some circles it was known as a 'spite' system.

"C. E. Smith, a transit expert who made a complete study of the transit situation, in his report advocated the unification of subways, street cars and buses. Controller Berry has made similar recommendations. The Transit Commission, however, injected into the picture its special counsel, and he proposed unifying the new municipal subway with such other portions of the operating subway as were paying, and leaving out of the scheme certain portions of the subways as well as all street cars and buses. Your committee considers that this would be a disruption rather than a unification, as it would result in four or five different systems."

Professor T. S. Adams of Yale, the guest speaker at the chamber's regular monthly meeting yesterday, spoke on "International Double Taxation."

DEBATE VERDICT JEERED.

Judges' Vote Against Evolution Gets Reversal From Audience.

Boos and jeers from an audience of about 700 persons at Mecca Temple last night greeted the decision of thirty-three judges that the Rev. William Bell Riley of Minneapolis, fundamentalist clergyman who upheld the negative, had defeated Professor Joseph McCabe of England in a debate as to the truth or falsity of evolution.

The audience gave its decision practically unanimously for the affirmative by a standing vote to the rationalist, who argued that "evolution is true and should be taught in the schools." So did a jury of high school students, drawn from the debating teams of their schools.

The judges' vote for the fundamentalist was 17 to 12. The students voted 36 to 5 for his opponent.

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Including DYNAMIC Power Speaker.

When Amrad made the symphonic series of radio, they reached the heights of radio perfection. Dynamic speaker, phonograph pick-up attachment, simplified illuminated 1 dial tuning, beautiful cabinetry—all these and more, are yours to enjoy. Add to these, a WALTHAL installation, by men who study your neighborhood reception conditions before they begin the hook up, and your cup of radio pleasure is brim-full.

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Uptown Store, 142 E. 86th St.
Harlem Store, 143 W. 125th St.
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Dinner from 7 P. M. including Sundays

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ALL STORES OPEN EVENINGS

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Phone Sheepshead 3000

OPEN A NEW PLANT FOR WILLYS-KNIGHT

Los Angeles Celebrates the Completion of Costly Assembly Units.

MILLION AND A HALF SPENT

And the Plant is Still Being Extended—$2,500,000 Annually Added to Western Payroll.

Special to The New York Times.

LOS ANGELES, Feb. 7.—On a Maywood site where oats grew a few months ago, John N. Willys of Toledo, president of the Willys-Overland Company, in the presence of other men known the world over, today dedicated the completed units of the $1,500,000 assembly plant of the automobile company. It had just turned out sixty Whippets in the working day previous, giving employment to 924 men.

Within a few more weeks it will begin turning out Willys-Knights, and two new warehouses will have been started. An option on ten adjoining acres will virtually have been taken up and a new industry, adding $2,500,000 annually to the local payroll will be far on its way.

Henry Morgenthau, former United States Ambassador to Turkey, who was a guest at the day's ceremony, commented:

"I predict great things for Mr. Willys. We are today the greatest manufacturing people in the world and our leaders are the greatest. With our resources behind them there is no limit for our country, and a few years ago we were an agricultural people."

Adolph S. Ochs, publisher of The New York Times, also spoke briefly.

"Last year," Mr. Willys said, "we shipped 40,000 cars out of this country, and this year will send out 80,000 of them. The greater proportion will come out of this plant. We will sell 1,000 cars in Hawaii within a year. The Japanese, Chinese, Australian and other Far Eastern markets are just opening for us.

"This is now the finest assembly plant in the world. We made no mistake in locating it in Southern California. It was the selection of myself and our executives after we looked over the Pacific Coast field.

"You have said many nice things about us. Let me say something nice about you! You have here a Chamber of Commerce for which you are to be complimented and we are happy to become a part of Los Angeles."

George S. Eastman recently retired as president of the Chamber of Commerce, presided at the ladies' luncheon and traced with pride the beginning here of the automotive industry fifteen years ago, when West Moreland began turning out automobiles, down through the opening of the huge plants of the Samson, Goodyear, Firestone, Goodrich and other industries here, to the newest one, the Willys-Overland plant.

"We have set a second city to Akron as a tire manufactory," he said. "The unfolding czar ries on the Pacific Ocean already are calling for American products and we are in the finest position to take care of them. We have here a high class of free labor unhampered by organized agitators, we have ideal shipping facilities, cheap gas, water, electricity and oil and many reasons for ideal manufacturing conditions."

The plant will be open to the public tomorrow and Monday, Tuesday and Wednesday of next week. At noon tomorrow the management will be host to automotive dealers of the district at luncheon in the plant. Tonight the company was host at the Biltmore to its dealers on the coast.

SAIL FOR MAYAN RUINS.

Mrs. George E. Vincent and Party to See Yucatan Excavations.

Mrs. George E. Vincent, wife of the president of the Rockefeller Foundation, sailed yesterday on the Ward liner San Jacinto to visit the ruins of the ancient Mayans in Yucatan. Mrs. Vincent was one of a party of six which included her daughter, Mrs. Maxwell E. Foster of Boston; Miss Hope G. Yandell of Greenwich, Conn.; Miss Anne Shiras of Pittsburgh, Miss Elizabeth Demarest, historian of the Carnegie Institute of Technology, and Dr. Frank B. Edmundson of Pittsburgh.

While Mrs. Vincent, her daughter and Miss Yandell are making the trip for purposes of pleasure alone, the others are bent on study. Miss Shiras, a graduate of the Yale Drama School, will seek material for a play; Miss Demarest hopes to bring back data on early Mexican periods, and Dr. Edmundson will study tropical diseases.

They will spend only a few weeks in Yucatan, at Chicen Itza, centre of operations of a group of Washington scientists who are excavating under the leadership of Dr. Sylvanus Morley. Later they will go to Mexico City.

350 AT N. Y. U. DINNER PAY $1,080 A PLATE

Each Guest Pledged to Raise Operating Cost of University for One Hour.

$3,500,000 FOR 1921 FUND

Chairman Straus Announces Total Raised for Centennial—Chancellor and Six Deans Speak.

A dinner representing $1,080 a plate was served to more than 350 friends of New York University at the Waldorf-Astoria last night. The dinner was called the "Hour Dinner," because each of the guests pledged himself to raise from the trade or profession he represented a quota of $1,080, which is the cost of operating the university for each hour of its twelve-hour day.

The dinner was sponsored by the Committee of 565, the membership of which is not yet complete, but which is planning to hold similar "Hour Dinners" quarterly henceforth. The committee symbolizes the number of days in 1931, centennial year of the university, and has as its dual aim "to increase the financial resources of the institution and to develop the community of interests between the university and the city's business and professional life."

Percy S. Straus, chairman of the university's centennial fund, announced at the dinner that gifts totaling more than $2,500,000 had been received by the fund since its inception nearly four years ago. Of this amount about $1,250,000 is in the form of buildings and funds for maintenance of plant; $900,000 is for free university endowment; $250,000 is endowment for purposes designated by the donors; $378,000 has gone to current university expenses; $200,000 has been devoted to research, and more than $100,000 has been set aside for fellowships and scholarships.

Reviewing the history of New York University, Mr. Straus laid particular emphasis on the pioneer work it had done in adapting learning to all branches of the city's activities, including banking, commerce, business in general, as well as the learned professions. In return the university had a special claim upon the business and professional life of the city, he said.

"I can conceive of no more stimulating or more fruitful partnership, Mr. Straus declared. "But now looks to higher learning and higher learning looks to business, each with the purpose of broadening its view and strengthening its role on human progress. It can safely be said that there is scarcely a trade or profession in this metropolitan area which is not benefiting, directly or indirectly, by the work of New York University. And equally it can be said that the trades and professions have helped to make New York University what it is today."

Chancellor Elmer Ellsworth Brown discussed changes wrought in the daily life of the individual by the advancement of science and invention during the history of New York University, and pledged the university to keep faith with the ideal of its founders—to "cultivate the higher learning in the service of the wider community."

Dr. George Alexander, president of the Council of the University, announced the invocation. Six of the university deans discussed some of the problems of the schools and colleges over which they preside. They were Deans Archibald L. Bouton, Rufus D. Smith, John W. Withers, James E. Munn, John T. Madden and Frank H. Sommer. Coach John F. (Chick) Meehan and Captain-elect Leonard M. Grant of the football team also spoke.

URGE AUTO INSURANCE.

Speakers at Meeting of Taxi Drivers Favor Compulsory Measure.

Enactment of a bill providing for compulsory liability insurance on all motor vehicles was urged last night at a mass meeting of taxicab drivers at Public School 27, 218 East Forty-second Street. The speakers were Nathan Straus Jr., former State senator; Philip J. O'Brien, president of the United Auto League, Inc., of Drivers and Owners, and Miss Dorothy Brooks, attorney.

Mr. Straus urged that automobile operators be assessed from $10 to $50 per year, for insurance "premiums." He declared that this would enable the State to provide "a square deal both for the car owner and the pedestrian in the streets." The only opposition, he asserted, came from insurance companies "who are making thousands of dollars a year as a result of present conditions," and from lawyers specializing in liability cases.

A letter from Charles A. Barnett, Commissioner of Motor Vehicles, stated that 90 per cent of motor vehicles in New York City did not carry liability insurance and declared that compulsory compensation "will bring compensation into thousands of homes now rendered destitute and desolate by fatal accidents or disabling injury."

MUSEUM ART BRINGS $53,442 AT AUCTION

Paintings Sell for $35,310 at Final Session With $3,500 as Top Price.

RINGLING IS HIGH BIDDER

Circus Man Buys Big Canvas for His Florida Collection—Tall Candelabra at $3,000.

Paintings from the Metropolitan Museum of Art brought $35,310 last night at auction at the galleries of the American Art Association. Yesterday afternoon and on the preceding afternoon art objects from the museum were auctioned at the same galleries for $18,132, making the grand total for the three sessions of the sale $53,442.

In a foreword to the catalogues of the auction Robert W. de Forest, president of the Metropolitan Museum, explained that the material offered at auction had been displaced from the museum's galleries by later and more important acquisitions and that the crowded condition of the institution's storerooms made a sale necessary.

The high price of the sale was $3,500, paid by John Ringling, the circus owner, for the painting by Hans Makart, "Diana's Hunting Party." The canvas, which measures 15 by 22 feet, is to go into Mr. Ringling's museum at Sarasota, Fla.

A pair of massive Tiffany sterling silver candelabra, each 5 feet 9 inches high and together weighing 3,023.2oz ounces, went to Leo Elwyn at the afternoon session for $3,000. Vaclav Brozik's painting, "Columbus at the Court of Ferdinand and Isabella," was obtained last night by W. Cavendale for $2,100. It is understood that this painting will be lent to the Columbus Gallery.

The Knickerbocker Galleries gave $1,200 for Ryckaert's "Interior of a Flemish Tavern," and C. K. Ollis paid $1,150 for a portrait by Pieter Nason of a man in a brown satin coat. The same buyer gave $1,600 for Adam Schreyer's canvas "The Arab Revel." Seventy-five watercolors by William Trost Richards, N. A., went for a total of $2,815.

Robert Barrett Browning's painting of "The Mouse from Sorrento," went to Albert Eagar for $900. "The Halt of the Cavalcade," by Wilhelm Velten went to M. J. Rougeron for $700, the same price which A. Goetz gave for "Vesuvio," attributed to Greuse. "The Cathedral of Milan," by Luigi Bisi was obtained by A. M. Henry for $700.

At the afternoon session Mr. Elwyn obtained for $1,850 an elaborate inlaid ebony cabinet with ivory sculptures, Italian, nineteenth century, 10 feet high by 6 feet wide. A painted pine chimney breast from Gadaby's Tavern, Alexandria, Va., went to Ramsen Thorpe for $650. Lans obtained for $420 a pair of gilded torcheres, Italian, baroque style, each 9 feet 7 inches tall. A red lacquer cabinet on a carved and parcel-gilded stand, James II style, went to Henry Symons for $380. Arthur Brisbane gave $320 for an Italian seventeenth century carved walnut cabinet, a Bambocco. A pietra dura, sculptured and gilded centre table, Italian, circa 1700, went to A. A. Bertini for $600.

An American eighteenth century paneled pine fireplace wall was obtained by Russell Thorpe for $526. The same buyer gave $200 for a similar lot. The sixteen rooms were crowded as both of yesterday's sessions and bidding was spirited.

Filipinos Re-elect Commissioner.

MANILA, Feb. 7 (AP).—The Philippine Legislature, convened in special session today, re-elected Pedro Guevara as resident commissioner of the islands in the United States. It also elected Senator Camilo Osias as resident commissioner to succeed Isauro Gabaldonas, resigned.

TELLS OF ADVANCES IN NEWS PRINTING

H. A. W. Wood Says Mechanical Ideas Were Borrowed From Other Industries.

The first meeting devoted entirely to the mechanical processes of newspaper printing was held yesterday under the auspices of the Printing Industries Division of the American Society of Mechanical Engineers in the Engineering Societies Building, 29 West Thirty-ninth Street, with both afternoon and evening sessions. Representatives of newspapers published in many cities attended.

Henry A. Wise Wood, president of the Wood Newspaper Machinery Corporation, spoke at the night session on "The Reorganization and Reconstruction of the Newspaper Printing Press." Mr. Wood said that in the purely engineering branch of his work, involving mechanical reconstruction of the printing press, he made a study of engineering practises employed in other mechanical industries.

"It became plain that the automobile and aeronautical industries offered the furthest look into the future," he went on. "In them were to be found engineering practises a full age ahead of those employed in the design of newspaper printing machinery. Of these I determined to utilize as many as could be successfully adapted to the printing and folding of newspapers. We came to the conclusion that the newspaper industry not only could afford to adopt machinery containing the most advanced inventions and the best engineering practises of the time but that it could not afford to be without it."

Exquisite Virginia Sofa $179—Curtis' Last Midwinter Sale

Regularly $200 at Curtis, and a good deal more in the stores. Now, the semi-annual Sale, $179.

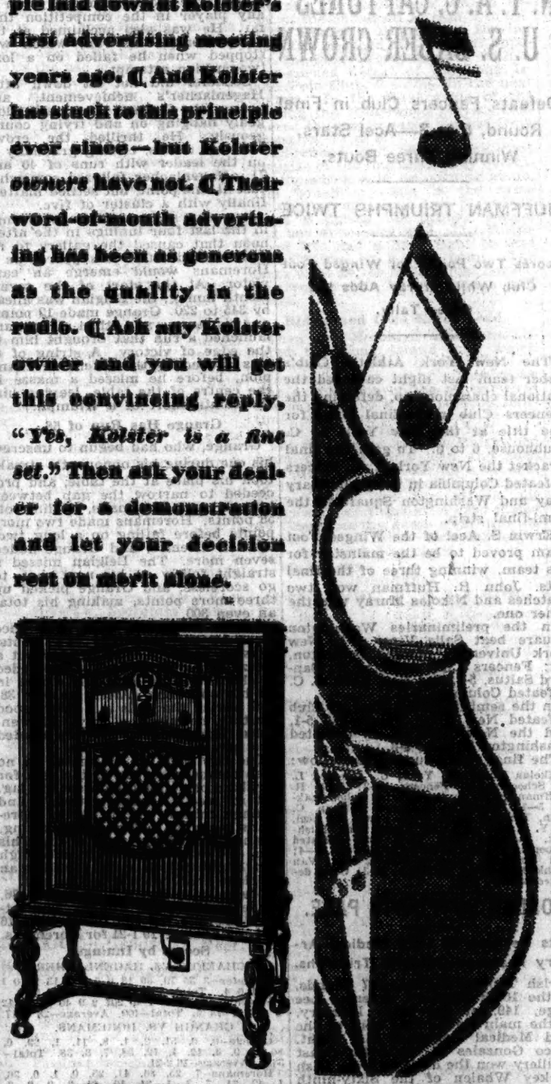
Frankly, there are Virginia Sofas at lower prices—Curtis himself makes one at $135—but for an inspired interpretation of Duncan Phyfe's original Virginia, few can approach this beautifully executed piece. Hand-carved genuine mahogany frame, skillfully modeled arms, legs graceful and strong ... For the maker's Final Sale, $179 in field cloths; much reduced too in other appropriate fabrics.

CURTIS

Maker of Living Room Furniture

55 Fifth Avenue at 12th Street

"KOLSTER Radio advertising must never make extravagant claims," was the principle laid down at Kolster's first advertising meeting years ago. ¶ And Kolster has stuck to this principle ever since—but Kolster owners have not. ¶ Their word-of-mouth advertising has been as generous as the quality in the radio. ¶ Ask any Kolster owner and you will get this convincing reply, "Yes, *Kolster is a fine set.*" Then ask your dealer for a demonstration and let your decision rest on merit alone.



KOLSTER

RADIO

Model K24 $350

This A. C. electric set has Kolster dynamic Power Reproducer and Power Amplifier. Operates with 7 tubes, under single control, with illuminated dial. Ozark Walnut Cabinet of distinguished design. Price, less tubes, $350. Kolster offers a wide price range of distinctive models for A. C. or D. C. operation or for batteries.

Enjoy the Kolster Program story Wednesday evening at 10 p.m. Eastern Standard Time over the nationwide Columbia Chain.

Avoid "dosing" CHILDREN for Colds and Flu

A peculiarity of influenza is that its toxins upset the digestive system. "Dosing" further disturbs the digestion and should be avoided, except on the advice of a physician. As Vicks VapoRub is applied externally, it can be used freely, even on the youngest child, with no fear of upsetting the most delicate stomach.

TREAT COLDS EXTERNALLY

When flu is around, don't let children keep a cold overnight. At the very first sign, put the child to bed. Apply hot wet towels on the throat and chest until the skin is thoroughly reddened. Then rub vigorously with Vicks. Spread on thickly and cover with warm flannel.

Leave the bed-covering loose around the neck so that Vicks medicated vapors, released by the body warmth, can be freely inhaled. They are breathed in direct to the inflamed air-passages, loosening the phlegm and clearing the head.

At the same time, Vicks acts through the skin like a poultice, "drawing out" tightness and soreness.

After a Flu-Attack

Don't let the children get up too soon; rest in bed helps nature to build up the vitality. Don't let them work or play too hard, and be careful to avoid sudden chills.

Above all, stop every cold at the start. At this time, more than ever, colds attacking the weakened system may lead to bronchitis, abscess of the ear, sinus-trouble, or pneumonia. Of course, Vicks 2-way action is just as effective for adults' cold-troubles as it is for children's.

VICKS VAPORUB

Over 17 Million Jars Used Yearly

Americans Defeat Chicago, 1-0, and Tie for Group Lead—Ottawa Beats Rangers, 2-1

BLACK HAWKS LOSE TO AMERICANS, 1-0

New York Sextet Ties Canadiens for First Place in International Hockey Group.

BURCH TALLIES ONLY GOAL

Combines With Broadbent to Score in 1st Period—7,000 See Game in the Garden.

By GROVER THEIS.

There was a lot of skating at Madison Square Garden last night and the upshot of it all was that the Americans, fighting to regain the lead in the International Division of the National Hockey League, defeated the last-place Chicago Black Hawks, 1 to 0, before a crowd of about 7,000.

The Americans' efforts gained them no more than a tie for first place, however, because the Detroit Cougars tied the Canadiens and the latter and New York sextet are neck and neck at 37 points apiece.

The Americans won the game in the first period and then played with extreme caution to safeguard their advantage. These tactics did not make the game entirely uninteresting because the Black Hawks tried their utmost and occasional attacks were launched by the Americans.

It was Billy Burch who shot the winning counter in the first period, taking a fast pass from Punch Broadbent to outwit Chuck Gardner in 13:32.

The ice was soft in many spots, and it was reported after the game that something had happened to the freezing plant during the day. It was simple enough to freeze the ice, but the problem was to keep it frozen, and for a time it looked as if the game might have to be postponed.

Despite this the players did valiant service in providing the action they did. Manager Gorman reported after the game that seven pairs of skates had been cracked on the underlying cement.

The Black Hawks, who as far as the standing is concerned, are not headed anywhere, still are able to make a lot of trouble for any team they encounter and they exemplified this in the early minutes of the game. The Americans opened with a bang, but they found the astute Herb Gardiner a little too much for them. If it wasn't Gardiner, playing manager of the Hawks, it was Chuck Gardner, youthful goalie, who was in the way.

Broadbent's Shot Deflected.

Punch Broadbent blazed one at Chuck that had enough steam to sail a dreadnaught, but Chuck got his pads in the path of the thrust and Punch registered his disgust by banging his stick on the ice.

The action was fast and furious, with the lighter Chicagoans finally being worn down by the onrush of the Americans. The Americans drove with everything they had and Burch scored the first goal of the game on a burning pass from Broadbent.

Burch stole the disk from Miller in centre ice, found Broadbent ready to take it from him and then got himself into a fine position for a shot at Chuck. Broadbent fired back and the daring American centre broke right through the Hawks' defense to make the counter in 13:32. Soon after Broadbent was sent off for the first penalty of the game for cross-checking.

The American onslaught in the first period required Gardner to make thirteen saves against ten for Midget Worters.

As the second period got under way the Hawks made desperate efforts and several menacing raids but the American defense was always waiting for them. On their own account the star-spangled troupe invaded the rival territory, Normie Himes, Johnny Sheppard and Rabbit McVeigh combining for one sortie that had Gardner in difficulties. He made a crouching save and the Hawks darted back up the ice with the disk to where Conacher was set in readiness and Poke checked the disk out of danger.

Black Hawks Go on Attack.

The Chicago outfit set forth the next moment against Worters and Gottselig took a pass from Miller. Worters managed to make the stop as players swarmed down on the net from all sides.

The Americans retaliated a few seconds later as Sheppard and McVeigh passed speedily to each other and almost fooled Gardner. Nevertheless, the Chicago youngster anticipated their advancee and threw his body into the way, deflecting the disk off his shoulder.

The saves for the period were nineteen for Gardner and eleven for Worters.

The Hawks did not let up in their efforts to tie the count at the opening of the third period, but they encountered a hard-fighting American defense every time they ventured beyond the Blue line.

Burch broke away in a fresh assault on the Hawk net and for a few moments the teams skated against each other man for man in a vicious manner. The disk was batted back and forth with real force as each side strove to save the situation. Most of the attempts at passing were blocked easily.

As play concentrated around centre ice Taylor and Conacher were sent off for two minutes each for roughing. There were all the earmarks of another battle, but better judgment prevailed and the teams merely skated it out against each other.

In the meantime several of them took spills in hot collisions, but nothing more happened until Conacher, just back from the penalty box, was returned to it for tripping Couture.

The line-up:

Americans (1).		Chicago (0).
Worters	Goal	Gardner
Reise	Defense	Wentworth
Conacher	Defense	Gardiner
Burch	Centre	Miller
Broadbent	Wing	McKinnon
Connor	Wing	Gottselig
Himes	Spare	Couture
McVeigh	Spare	Taylor
Simpson	Spare	March
Dye	Spare	Arbour
Sheppard	Spare	
Bouchard	Spare	

First Period.

1—Americans, Burch 13:32

Second Period.

No scoring.

Third Period.

No scoring.

Penalties—First period: Broadbent, 2 minutes. Second period: None. Third period: Conacher 2, Reise, Taylor.

Referees—Laflamme and Hewitson.

ICE SKATING RESULTS.

At Iceland.

Half-Mile, Handicap, Class A—Won by Eddie Strauss (40 yards); Archie McMahon (40 yards), second; Jerry May (10 yards), third. Time—1:23 1-5.

One Mile, Handicap, Class B—Won by Charles Ramage (45 yards); Hans Vige (scratch), second; Charles Martin (20 yards), third. Time—3:07.

Half-Mile, Women's Handicap—Won by Miss Elsie Muller (scratch); Miss Alice Burnham (35 yards), second; Miss Olga Fischer (20 yards), third. Time—1:37.

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Americans 1, Chicago 0.

Ottawa 2, Rangers 1.

Canadiens 2, Detroit 2 (overtime).

Standing of the Teams.

INTERNATIONAL DIVISION.

	W.	L.	T.	Pts.
Americans	15	10	7	37
Canadiens	13	6	11	37
Maroons	11	11	9	31
Toronto	14	15	3	31
Ottawa	7	11	11	25

AMERICAN DIVISION.

	W.	L.	T.	Pts.
Rangers	17	8	7	41
Boston	16	9	4	36
Detroit	12	11	6	30
Pittsburgh	7	14	8	22
Chicago	5	22	4	14

Tomorrow Night's Games.

Americans vs. Chicago at Fort Erie, Ont.

Boston vs. Maroons at Montreal.

Pittsburgh at Toronto.

Detroit at Ottawa.

CANADIENS IN TIE WITH DETROIT, 2-2

Lose Undisputed Hold on First Place in International Group as Americans Win.

CLUBS GO AT FAST CLIP

Both Score a Goal in Opening Period and Again in Overtime on Montreal Rink.

MONTREAL, Feb. 7 (Canadian Press).—The Canadiens lost sole possession of first place in the standing of the international section of the National Hockey League here tonight when they were held to a 2 to 2 draw by the Detroit Cougars while the New York Americans were winning from Chicago.

After the Canadiens had taken a 2 to 1 lead midway through the overtime session, the Cougars evened it up in the last thirty seconds of play, when Carson Cooper got a high wing shot past Hainsworth. The teams were tied at one-all at the end of the three regulation periods, each team having scored a goal in the first session. Connors counted for the Cougars, while Morenz equalized for the Canadiens.

Patterson put the locals ahead in the extra session, but Cooper's goal spoiled a perfectly good home team victory.

The line-up:

Canadiens (2).		Detroit (2).
Hainsworth	Goal	Dolson
Burke	Defense	Noble
S. Mantha	Defense	Connors
Lepine	Centre	Herberts
Joliat	Wing	Hay
Gagne	Wing	Cooper

Goals—Canadiens: Morenz and Patterson; Detroit: Connors and Cooper.

Penalties—Lewis 2, Noble 2, Brophy, Herberts, Connors, Burke, 2 minutes each; Leduc (major), 5 minutes.

Spares—Detroit: Traub, Lewis, Brophy, Aurie; Canadiens: Morenz, Leduc, Mondou, Patterson, G. Mantha, Carson.

Referees—Marsh and Hefferman.

WAKEMAN IS VICTOR IN 6-MILE SKI RACE

Cornell Football Star Takes Lead in Sellers Trophy Competition at Lake Placid.

Special to The New York Times.

LAKE PLACID, N. Y., Feb. 7.—Competition began here today for the Sellers Trophy. Five events count toward the award. Two of these, a Slalom ski race and a six-mile cross-country ski race were held today.

Two more, a one-mile downhill ski race and one-sixth-mile skating race, will be held tomorrow, while the final event, ski jumping, will take place Saturday.

Sam W. Wakeman of Quincy, Mass., Cornell football star, is leading in the competition with eight points, having won the cross-country skii race and placed second in the Slalom race.

William Sellers of Radnor, Pa., son of Mrs. Alexander Sellers, who presented the trophy three years ago, is second with 5 points, having won the Slalom race, while Harry A. Strohmeyer Jr. of Montclair, N. J., is third. Bruce Thorn of Chicago, who twice won the trophy, is not competing this year.

The summaries:

Men's Slalom Ski Race—Won by William Sellers; Sam W. Wakeman, second; Gurney L. Smith, third; C. D. MacPherson, fourth.

Men's Six-Mile Cross-Country Ski Race—Won by Wakeman; Harry A. Strohmeyer Jr., second; Kenyon Boocock, third; Richard Warbasse, fourth. Time—1:45 1-5.

Women's Slalom Ski Race—Won by Margaret Schniewind; Louise Carson, second; Jeanne Der Kampmann, third; Beatrix Sagendorph, fourth.

Women's Three-Mile Cross-Country Ski Race—Won by Louise Carson; Agnes Warbasse, second; Jeanne Warbasse, third. Time—30:40.

PONZI LOSES TO LAURI.

Suffers His First Defeat in State Pocket Billiard Play, 125-87.

Andrew Ponzi suffered his first setback in the New York State Professional Pocket Billiards Championship Tournament, when he was vanquished by Onofrio Lauri last night at Dwyer's Broadway Academy, 125 to 87, in eleven innings. Lauri had a high run of 40, which was four more than the best run Ponzi could produce. However, Ponzi still retains his hold on first place in the tournament, having won seven games and lost only one.

In another tournament match played at the same place yesterday afternoon Charles Seaback triumphed over Andrew Midway in ten innings, 125 to 37, with the victor having a high run of 26 to 21 for the loser.

Tonight at 8:15 Seaback will oppose Arthur Woods. A victory for Woods, who is in second place with six victories in seven starts, will bring him into a tie for first place with Ponzi.

RANGERS DEFEATED BY OTTAWA SIX, 2-1

Goals by Finnigan and Touhey in Second Period Bring Victory to Senators.

NEW YORK IN LATE RALLY

Thompson Tallies in Final Session on F. Boucher's Pass—Nighbor Returns to Canadian Team.

OTTAWA, Ont., Feb. 7 (Canadian Press).—With the veteran centre ice star, Frank Nighbor, back in the game, the Ottawa Senators looked like a new hockey team tonight when they took a 2 to 1 decision from the New York Rangers in a National League fixture.

Ottawa outplayed the visitors in the first two periods and was only shaded in the final round when the New York squad scored its only goal on Frank Boucher's pass out to Thompson after five minutes of play.

Held scoreless by the brilliant goal tending of Johnny Roach in the first period, Ottawa swept through to victory in the second session. Finnigan accounted for the first goal on Alex Smith's pass, and Touhey added the second on a pass from Godin.

Nighbor's poke check played havoc with the Ranger attacks, and the visitors seldom threatened in the early play.

Clancy drew the disk from the first race off, but his initial run into Ranger territory ended at the bulky form of Taffy Abel. Clancy came back to lead Ottawa in a three-man attack that saw Roach save two fast shots from close range. Touhey was back with another hot drive from the wing which Roach batted clear.

Nighbor's first appearance in a game for Ottawa in several weeks was the signal for a great outburst of cheering. Ottawa carried the play to a Ranger team that refused to open up on speed to any great extent. They were playing a waiting game, apparently looking for a break that might come their way.

Keeling brought Connell into the spotlight with two hard wing shots that saw the Ottawa goalie save in clever style. Bill Cook shot through an open defense to have Connell save on his knee. Clancy hit the post with a back hander. Connell kicked out a sizzler from Abel and the period ended without a score or penalty.

Bill Cook Makes Thrust.

Nighbor was back at centre starting the second period for the Senators. Finnigan passed to Clancy at the Ranger defense, but King made a bad return pass and a good scoring chance was lost. The Rangers were hemmed inside their blue line until Bill Cook broke away and shot when he hit the local defense. Connell saved with his skates.

The disk almost trickled through Roach's leg pads when Kilrea shot from the side. So far Ottawa had a distinct edge on the play, but Roach could not be beaten.

Kilrea checked Thompson out of a shot when he took Murdock's pass inside the Ottawa defense. Connell saved brilliantly off Thompson when the latter swung around Clancy and also cleared the rebound driven back by Murdock.

Smith broke up a dangerous looking three-man combination and rushed away with Finnigan on his right. He passed to the latter at the blue line and Finnigan wiggled in to smash the disk low into the net for the first goal of the game.

Bourgault drew the first penalty for boarding Clancy. Sparky Vail tore away with great speed, but shot high over the net when in close. Clancy rocked Roach with a terrific drive. It was lightning fast hockey with the crowd in an uproar.

Hats and other articles were tossed on the ice when Bill Touhey made it 2 to 0 for the Senators with an accurate shot from a difficult angle. He had taken an early pass from Godin.

The Rangers stormed around Connell's citadel at the start of the third period, but the Ottawa goalie turned aside three quick shots. Finnigan leaped through the New York defense to recover the disk, but in his haste shot wide.

Connell and Shields, who was on for Clancy, fell in front of the Ottawa goal when Bourgault raced in for Keeling's rebound.

Thompson Tallies for Rangers.

The Rangers cut Ottawa's lead in half when Thompson caught the corner of the net on a pass out from Frank Boucher. Roach stopped Clancy's wicked drive just on the goal line. It was a close call, however. The Rangers were pressing hard after their first goal and Connell was under steady fire. Ottawa steadied down and Roach kicked out a hard shot from Touhey. The Rangers launched a five-man offensive on the Senators with about five minutes to go, and Ottawa was fighting desperately to retain its slim margin. The crowd booed when the home players shot the disk the length of the ice.

Ottawa's cause was aided by a penalty on Vail for tripping Nighbor. The Senators swarmed around Roach's cage, and Touhey blew a sure-looking score when he appeared to have Roach beaten. Bill Cook and Frank Boucher broke away together, and when Connell left his net to beat Boucher to the loose disk Kilrea went into the net. Cook hit Kilrea on the chest with his shot.

Keeling tripped Finnigan and took a skate cut under the chin and a penalty for his offense. The game ended with Ottawa pressing.

The line-up:

Ottawa (2).		Rangers (1).
Connell	Goal	Roach
Clancy	Defense	Abel
A. Smith	Defense	Bourgault
Touhey	Centre	F. Boucher
Kilrea	Wing	Vail
Finnigan	Wing	W. Cook
Godin	Spare	Murdoch
Grosvenor	Spare	Thompson
G. Boucher	Spare	Keeling
Shields	Spare	Oatman
Nighbor	Spare	

First Period.

No scoring.

Second Period.

1—Ottawa, Finnigan 10:50

2—Ottawa, Touhey 17:20

Third Period.

3—Rangers, Thompson 5:15

Penalties—First period: None. Second period: Bourgault (2 minutes). Third period: Vail, Kilrea, Keeling (2 minutes each).

Referees—Billy Bell and George Mallinson of Montreal.

Yachtsmen Unable to Compete.

George and Earnest Ratsey, well-known yachtsmen of this city, who were to have raced a boat in the Bacardi Trophy event, which starts at Havana on Feb. 15, will not be able to compete, it was learned yesterday, due to illness.

Matsuyama, Tiny 92-Pound Star, Now "Mighty Matsy" of Cue World

Sensation of World's 18.2 Play Surmounts Tremendous Physical Handicaps—Rates Schaefer at Top of Billiardists—Japanese Keenly Observant, Analyzes Work of Rivals.

Matsuyama, mighty atom of the billiard world and latest sensation in balkline play, the tiniest headliner the game has ever known, is a man of might despite his inches. His excellence as a player, his flaming fighting spirit, his remarkable coolness under fire and his endurance have earned the admiration of even his opponents, who now refer to him as "mighty Matsy."

Born in Japan 28 years ago, Kinrey Matsuyama has overcome a great physical handicap, lack of reach and stature, and today is rated a genuine genius. He is able, confident, and only yesterday said that under equal conditions he would play any man in the world for any side stake. By equal conditions he meant to have each player operate on tables built in proportion to their size.

The comparative measurements of Matsuyama and Jake Schaefer, whom Matsuyama rates as the greatest billiardist in the world, follow:

Matsuyama.		Schaefer.
4 ft. 11 in.	Height	6 ft.
22½ in.	Right Arm Reach	32½ in.
7 in.	Hand Circumference (palm)	10 in.
92 pounds	Weight	175 pounds
6 in.	Hand (wrist to finger tip)	8 in.
2¾ in.	Second Finger	3½ in.

Lack of Reach Great Handicap.

These measurements have been used because they are the ones vital to a successful billiardist. But Matsuyama said he found the greatest handicap in his lack of reach, as it repeatedly forced him to make the shot the wrong way.

The championship billiard table is ten feet in length, five feet in width and thirty-two inches high. It readily can be seen from this that Matsuyama towers only twenty-seven inches above the table. He suggested that a folding platform could be attached to the table and put in use when he shot.

"Put Schaefer on a table a foot higher than the regulation table and I'll play him now for $1,000 a side," said Matsuyama. He then proceeded to describe in detail a few of the handicaps which Schaefer would have.

Matsuyama said that failure to see the far side of the first object ball was a handicap and that he was forced to bend so low that he really was shooting from behind the balls, and as a result his judgment of distance suffered.

Keen Student of Billiards.

This smiling little Japanese lad, for he resembles a boy of 13 or 14, speaks excellent English, is exceptionally keen and a thorough student of billiards. He has played all the stars at various times during his eight years here and said that he regards Schaefer and Willie Hoppe as the ideal billiardists. He says they play better all-around billiards than the others and that they have no weaknesses.

"If I win the world's championship I owe much to Mr. Hoppe," he explained. "I have copied his style, that of slow, careful, deliberate play. Hoppe is a great fighter and he worries his opponent as much with his defensive play as he does in scoring. I tried this on Horemans and it worked; also on Grange. I really believe that I'll go right through the field."

Matsuyama has made a study of the great players and here is how he grades them, and his reasons:

Schaefer—Has no weakness; can play the rails, nurse, massé, draw. With Hoppe's fighting spirit he would be unbeatable.

Hoppe—Greatest fighter, greatest strategist, a tough opponent; can do anything on the table and his only superior is Schaefer.

Cochran—Great player, but too daring and careless; lacks the necessary caution.

Horemans—His game not well balanced; master of massé and nurse, but weak in open-table play.

Hagenlacher—The best nurse shot in billiards, fair on massé and open table.

Grange—Wonderful shot maker, exceptionally daring, but weak on nurse.

Started Career in Japan.

There we have a splendid analysis of the balkline headliners made by this boy who started his billiard career eighteen years ago in Japan on a table four feet by eight, and using four balls instead of three.

Matsuyama now is the hero not only among the Japanese billiard fans but thousands of Americans. He received seventy-five messages after he defeated Horemans and twice that total when he turned back Grange. Shortly after he defeated Horemans last Monday night, one of his Japanese friends remarked: "If Matsy wins the championship, we will send him home on a battleship." And many insist these were not idle words.

Just three games stand between him and the world's 18.2 balkline crown. The only player he fears is Schaefer, although he respects Cochran and Hagenlacher. His one worry now is to protect his tiny right hand from vigorous handshakers. He has a protective handshake, which consists of pressing the four fingers tightly against the palm and giving his well-wishers only the "stub."

SPEED SKATERS LED BY LOGAN AND SHEA

Canadian and American Get 30 Points as North American Title Meet Opens.

LOGAN TAKES SENIOR 220

Makes Brilliant Finish to Beat Potts—Shea Heads Large Field in Two-Mile Race.

Special to The New York Times.

SARANAC LAKE, N. Y., Feb. 7.—At the close of the initial day's races here for the North American speed skating title, Willie Logan of St. John's, Canada, was deadlocked for first honors with Jack Shea of Lake Placid, each having 30 points. Each took a contest, Logan making a brilliant finish in the 220-yard dash to beat Allen Potts of Brooklyn, while Shea led a crowded field to victory in the two-mile race.

In the two-mile senior event Logan was disqualified after finishing third for interfering with Valentine Bialis, who captained the 1928 Olympic skating team. Shea finished first by a safe margin. Logan, except for his disqualification, would have taken the lead in points for the title.

Potts Close Contender.

Potts, winner of the national outdoor skating championship at Minneapolis, Minn., two weeks ago, gave Logan a great race in the 220-yard event, while he in turn was closely pressed by Lloyd Gunther of Detroit, who captured the Adirondack Gold Cup championship last season. The Brooklyn boy showed he will be a real contender for the North American title.

Francis Allen, former international champion recently reinstated to amateur ranks after becoming a professional bicycle rider, failed to place in preliminaries of the 220-yard race. He heads the Chicago contingent.

The day was anything but ideal for the opening of the meet. A thaw created soft ice, and the time in the various events was slow.

Dead Heat in Intermediate 220.

The chief thrill of the day came in the 220-yard race for intermediate skaters, Milford Deitz, Saranac Lake star, finishing in a dead heat with George Downey of New York. Deitz defeated Downing in the skate-off, in which he gave an excellent exhibition of his speed by completing the distance in 20 seconds, equaling the time Logan made in the senior race.

The summaries:

220-Yard Senior Final—Won by Willie Logan; second, Allen Potts; third, Lloyd Gunther. Time—0:20.

Two-Mile Senior Final—Won by Jack Shea; second, Alex Hurd; third, Valentine Bialis. Time—6:20 1-5.

220-Yard Intermediate Final—Won by Milford Deitz, Saranac Lake; second, George Downey; third, G. A. Fowler. Time—0:20.

One-Sixth Mile, Under 14 Years—Won by James McCarthy; second, Neylon Nephew; third, Thomas Brogan. Time—0:32 3-5.

220-Yard Final, Under 12 Years—Won by Jack St. Mary; second, Alan Eccleston; third, Andrew Stearns. Time—0:36.

One Mile, Under 16 Years—Won by J. Foley; second, Kenneth Mahoney; third, Herbert F. Lack. Time—3:37 3-5.

440-Yard Final, Under 10 Years—Won by Lyall Delameter Jr.; second, Eldredge Gunther; third, Larry Osickey. Time—0:50 4-5.

One-Sixth Mile, Under 10 Years—Won by Lyall Delamater; second, Gauthier; third, Osickey. Time—0:38 4-5.

Travers Knocks Out Sidders.

WATERBURY, Conn., Feb. 7 (AP).—Tony Travers, New Haven welterweight, knocked out Georgie Sidders of New York in the fifth round here tonight. A series of smashing punches ended the match.

N. Y. A. C. CAPTURES U. S. SABER CROWN

Defeats Fencers Club in Final Round, 6 to 3—Acel Stars, Winning Three Bouts.

HUFFMAN TRIUMPHS TWICE

Scores Two Points for Winged Foot Club While Muray Adds the Other Tally.

The New York Athletic Club's saber team last night captured the national championship, defeating the Fencers Club in the final round for the title at the New York A. C. clubhouse, 6 to 3. To gain the final bracket the New York A. C. fencers defeated Columbia in the preliminary play and Washington Square in the semi-final strip.

Erwin S. Acel of the Winged Foot team proved to be the mainstay for his team, winning three of the final tilts. John R. Huffman won two matches and Nikolas Muray won the other one.

In the preliminaries Washington Square beat Salle Vinci, 5-1; New York University downed Princeton, 5-2; Fencers Club defeated J. Sanford Saltus, 5-2, and New York A. C. defeated Columbia, 5-0.

In the semi-finals the Fencers Club defeated New York University, 5-1, and the New York A. C. defeated Washington Square, 5-3.

The final round summaries follow:

Nikolas Muray, N. Y. A. C., defeated L. M. Schoonmaker, Fencers, 5—2; John R. Huffman, N. Y. A. C., defeated Schoonmaker, 5—1; Huffman defeated Norman C. Cohn, Fencers' Club, 5—3; Erwin S. Acel, N. Y. A. C., defeated Harold Van Bushkirk, Fencers' Club, 5—4; Acel defeated Schoonmaker, 5—0; Acel defeated Cohn, 5—4; Van Bushkirk defeated Muray, 5—3; Van Bushkirk defeated Huffman, 5—3; Cohn defeated Muray, 5—3.

JORDAN OUTPOINTS PAGE.

Gets Decision in 102d Medical Armory Feature—Gonzales Triumphs.

Irish Tommy Jordan, 147 pounds, of the 106th Infantry, defeated Lec Page, 149, of the 369th Infantry, in the main eight-round bout at the 102d Medical Regiment last night. Chico Gonzales of the 244th Coast Artillery won the decision from Irish Mickey Whalen of the Sixty-ninth Infantry in eight rounds.

Maxie Leiner scored a knockout in three rounds, stopping Harry Cotty of the 102d Infantry, Connecticut. Leiner represents the 102d Medical Regiment. Joie Nusbaum of the Twenty-seventh Train Division knocked out Jack Dempsey of the 105th Field Artillery in three rounds.

REID BEATS LAFFORGE.

Captures Pro Squash Tennis Exhibition by 15-11, 15-12, 15-1.

James Reid of the Crescent A. C. defeated Frank Lafforge of the Yale Club in the feature match of the pro squash tennis exhibition at the Shelton Club last night. The scores were 15—11, 15—12, 15—1. For the first two games the players were evenly matched, but after losing the second chapter, in which he led at 12—9, Lafforge slumped badly in the third game, and Reid went on to win in quick fashion.

In another match Tom Iannicelli of the Essex County Country Club of Newark conquered Al Walker of the Apawamis Club of Rye, 15—9, 15—7, 15—5. The victor had too much speed for his rival.

HAGENLACHER RUNS 207, WINS, 400-361

Defeats Schaefer by Repulsing Rival's Gallant Rally in World's 18.2 Play.

MATSUYAMA IN 1ST PLACE

Takes Undisputed Possession of Lead—Horemans Overcomes Grange, 400-338, in Afternoon.

Aided by a high run of 207 that set a record for the present world's championship 18.2 balkline billiard tournament at the Level Club, Eric Hagenlacher, the precise German champion, repulsed a gallant rally to defeat Jake Schaefer of San Francisco, 400 to 361, last night in seventeen innings.

The defeat of the latter gave undisputed possession of first place to Kinrey Matsuyama, who has scored two victories as against no defeats.

In the afternoon Edouard Horemans, the defending champion, piled up a huge early lead to overcome Felix Grange, champion of Europe, by the score of 400 to 338, in a dramatic twenty-one-inning match.

Schaefer, who had a high run of 79, made a good start against Hagenlacher and came back strong to threaten his rival after the latter took the lead with his high run in the fifth inning.

Hagenlacher Plays Coolly.

Hagenlacher, on the other hand, played coolly all through the match and calmly negotiated his most difficult shots. He averaged 23 9-17 and Schaefer, 21 4-17.

Schaefer started the play, and tallied 3 points. Hagenlacher responded with a cluster of 22, but this effort was offset by Schaefer's 35 in the second inning. The German went scoreless on his second trip to the table, and Schaefer stepped far into the lead when he ran 79 in the third. Hagenlacher made only one in his turn.

Schaefer continued to widen the gulf by reeling off 69, swelling his total to 186. Hagenlacher came back with a 40, increasing his total to 63. After his rival counted 13 in the fifth, Hagenlacher assumed the lead by making his run of 270.

This feat was characterized by the splendid control of the object balls always so perceptible in the German's game. Rarely was Hagenlacher called upon to shoot at a wide target and he demonstrated his expert ability to bring the ivories together.

Hagenlacher Applauded for Feat.

When he passed the present tourney's high mark of 193, set by Horemans Wednesday night, Hagenlacher was accorded a round of applause, the most prolonged given to any player in the competition thus far. He was also acclaimed at the completion of his run, which was stopped when he failed on a long two-cushion attempt.

Schaefer did not let down after Hagenlacher's achievement, and pressed the German tenaciously, doggedly hanging on and trying courageously. He thrilled the crowd with his rallies, closing gradually in on the leader with runs of 40 and 71. Hagenlacher faltered somewhat just at this point, but settled matters finally with a cluster of five.

It was a gallant effort by Grange in the last four innings in the afternoon that caused the gallery to remain seated, after it appeared as if Horemans would emerge an easy victor. At the start of the seventeenth inning, the Belgian was ahead by 345 to 220. Grange made 12 points on his turn, and then Horemans launched a run that brought him to the edge of victory. A string of 49 was clicked by the defending champion, before he missed a massé in the centre of the table, leaving him six points short of a triumph.

Grange Has Run of 58.

Grange, who had begun to unscrew his cue during his opponent's streak, took his place at the table, and proceeded to narrow the gap between himself and Horemans, reeling off 58 points. Horemans made two more points before failing on a long two-cushion attempt, and Grange added seven more. The Belgian missed a straight follow on his next shot, to go scoreless, and Grange picked up three more points, making his total an even 300.

Again Horemans shot, but once more he garnered only two points, missing when he tried to play out a freeze shot. Then Grange proceeded to shoot, and he gradually closed in on his opponent. After making 38, and having the balls in a fairly good position, he missed a draw. This enabled Horemans to get his needed two points.

The first part of the match in no wise compared to the latter part for thrilling play. Grange won the lag, but missed. Horemans took 7 and Grange missed again. After Horemans made 25 in his second inning, Grange turned in a run of 51. This was followed by Horemans's high run of 86, which gave the Belgian the lead that he held to the end.

Grange also had a high run of 86, made in the tenth inning. The latter's average for the match was 16 2-21, as against 19 1-21 for Horemans.

Scores by Innings.

SCHAEFER VS. HAGENLACHER.

Schaefer—3 35 79 69 13 0 5 5 0 13 23 0 1 40 71 0 4. Total—361. Average—21 4-17.

Hagenlacher—22 0 1 40 207 2 9 40 11 27 12 2 0 8 3 13 5. Total—400. Average—23 9-17.

GRANGE VS. HOREMANS.

Grange—0, 0, 51, 2, 1, 8, 11, 1, 29, 0, 86, 5, 9, 4, 12, 1, 12, 58, 7, 3, 38. Total—338. Average—16 2-21.

Horemans—7, 25, 86, 41, 25, 0, 1, 0, 36, 1, 42, 31, 7, 3, 1, 21, 19, 49, 2, 0, 2, 2. Total—400. Average—19 1-21.

ST. JEAN BREAKS EVEN.

Loses Cue Match to Caras in Afternoon, but Wins in Evening.

Andrew St. Jean and James Caras broke even in two blocks in their 1,500-point pocket billiard match at the Strand Academy yesterday. Caras triumphed in the afternoon block by 202 to 122, but St. Jean came back in the evening and won by 122 to 58.

In the afternoon Caras won in twenty-two innings, getting high runs of 37 and 34 to clusters of 26 and 22 by St. Jean. In the evening block St. Jean ran out in ten innings, his best run being an unfinished one of 45, while Caras could do no better than get a string of 19 in this block. The total standing now is St. Jean 1,000, Caras 700.

Battalino Stops Curry.

HARTFORD, Conn., Feb. 7 (AP).—Bat Battalino of Hartford stopped Joe Curry of New York in the second round of a scheduled ten-round feature bout here tonight. Curry weighed 127¼, Battalino 125.

Standing of Billiard Players In World's 18.2 Title Tourney

	W.	L.	H.R.	Best Ave.
Matsuyama	2	0	89	25
Horemans	2	1	193	36 4/11
Schaefer	1	1	135	23 9/17
Cochran	1	1	158	29
Hagenlacher	1	1	207	23 9/17
Grange	0	3	118	19 1/16

Results of Matches Played.

Matsuyama 400, Horemans 292.

Cochran 400, Hagenlacher 283.

Schaefer 400, Grange 305.

Matsuyama 400, Grange 218.

Horemans 400, Cochran 290.

Horemans 400, Grange 338.

Hagenlacher 400, Schaefer 361.

Schedule for Today.

2:30—Cochran vs. Grange.

8:30—Matsuyama vs. Hagenlacher.

KURZROK ADVANCES ON INDOOR COURTS

Defending Champion in Metropolitan Title Tennis Tourney Puts Out Nannes.

SWEEPS THE OPENING SET

Drops Second, 6-3, but Drives Ahead to Win Third, 6-1, and Gain Semi-Finals.

Lawrence Kurzrok of the Bronx, the defending champion in the metropolitan indoor tennis championship tournament, reached the semi-final round yesterday on the courts of the 369th Regiment Armory, 143d Street, east of Lenox Avenue.

Opposed to Casper Nannes of Rutgers, Kurzrok mowed down all opposition in the first set with his southpaw forehand drive and strong service, taking six games in a row. Nannes put up a much better game in the second set to take the chapter at 6—3.

Kurzrok had more in reserve in the final chaper, however, and attacked with such speed and severity as to allow his opponent only one game. The score was 6—0, 3—6, 6—1.

All the brackets were filled in the semi-finals in both the men's and women's tournament upon the conclusion of play last night. Edward E. Jenkins is bracketed with Kurzrok in the upper half of the men's singles and Melvin Partridge will meet Edward Tarangioli in the lower division.

Miss Charlotte Miller and Mrs. Mary L. Keller took their places in the semi-finals of the women's tournament and will meet each other today. Miss Clara Greenspan and Miss Norma Taubele are bracketed in the upper semi-final. Miss Taubele and her sister, Elsa, gained the final round of the women's doubles.

The summaries:

Men's Singles.

Third Round—Edward E. Jenkins Jr. defeated Sidney Seligson, 4—6, 6—3, 6—1.

Fourth Round—Lawrence Kurzrok defeated Casper Nannes, 6—0, 3—6, 6—1; Jenkins defeated Stanley Harte, 6—1, 6—1; Melvin Partridge defeated Sidney Adelstein, 6—2, 6—2.

Women's Singles.

Third Round—Miss Charlotte Miller defeated Mrs. Arthur G. Deane, 6—0, 6—2; Mrs. Mary L. Keller defeated Miss Elsa Taubele, 6—4, 8—6.

Women's Doubles.

Second Round—Mrs. Lewis Gouverneur Morris and Mrs. Agnes Sherwood Lamme defeated Miss Clara Greenspan and Mrs. William H. Pritchard, 5—7, 6—3, 6—1.

Semi-Final Round—Miss Elsa Taubele and Miss Norma Taubele defeated Mrs. Morris and Mrs. Lamme, 0—6, 6—3, 6—1.

DARTMOUTH CARNIVAL ATTENDED BY 2,000

Colorful Parade Under Red Flares Marks Opening—Green in Meet With Yale Today.

Special to The New York Times.

HANOVER, N. H., Feb. 7.—The nineteenth annual Dartmouth Winter carnival opened here tonight with some 2,000 undergraduates and their guests parading to Faculty Pond. Picturesque archways of solid ice lined the path of march, which was lighted by red flares.

Miss Marion MacDougall and Mr. and Mrs. Melville Rogers of the Minto Skating Club of Ottawa, featured in the evening's entertainment with exhibition skating. Miss MacDougall and Rogers are international figure-skating champions.

The program for tomorrow includes ski-joring races, intercollegiate championship ski events and a swimming meet between Dartmouth and Yale. In the evening the carnival ball will be held.

During tonight's program the Dartmouth band provided music between the skating numbers. The newly constructed 1,000-foot toboggan slide on the golf links drew a large patronage.

Miss Dorothy Wright of West Orange, N. J., was elected Queen of the Snows. She succeeds Miss Florence Rice of New York City.

Following the outdoor festivities, fraternities took over the responsibility of entertaining the visitors at dances, many of the guests coming from places as far distant as California.

COAST BOXER EXONERATED.

Geysel's Opponent, Who Died, Was Physically Unfit.

SEATTLE, Feb. 7 (AP).—Cecil Geysel, Seattle boxer, was exonerated in the death here on Tuesday night of Eddie Cartwright, Portland pugilist, when a coroner's jury returned a verdict today declaring Cartwright to have been physically unfit for any athletic contest involving violent exertion. More thorough physical examination of boxers in the future was recommended.

Boxing has been banned in Seattle for an indefinite period, however, subject to the passage by the State Legislature of a law legalizing the ring sport.

Affray Beats Smith in Cue Match.

A. Affray defeated A. Smith, 100 to 41, in thirty innings in a New York State amateur pocket billiard title match at Dwyer's Academy, Brooklyn, last night. The winner had a high run of 24, and Smith one of 11.

FAVORABLE ACTION ON TILDEN EXPECTED

Prediction Made That U. S. L. T. A. Executive Committee Will Reinstate Star Tonight.

TILDEN TO PLAY ABROAD

Plans Trip With Hunter on the Assumption That He Will Be Restored to Good Standing.

By ALLISON DANZIG.

Almost six months after he was barred from amateur competition because of his newspaper articles from Wimbledon, William Tilden, former national tennis champion, again will seek to be reinstated by the United States Lawn Tennis Association tonight, and unless all the signs and the beliefs of players and officials are misleading, he will be restored to good standing.

For the third time since he was suspended by the Executive Committee of the U. S. L. T. A. on the evening of Aug. 24, the Philadelphian's application for the removal of his disqualification will be considered this evening by that body in session at the Copley-Plaza Hotel in Boston. Twice he has met with rebuff.

At the September meeting the application was laid on the table. On Dec. 8 it was referred by the executives to the Amateur Rule Committee, which was instructed to confer with Tilden to determine more to its satisfaction what his attitude would be in the future with regard to his observance of the letter and spirit of the player-writer provision of the amateur rule.

The amateur rule committee, having made its findings, will report back to the executive committee tonight, and on the basis of that report it is looked upon generally as a foregone conclusion that Tilden will be permitted to compete again in tournaments sanctioned by the U. S. L. T. A.

Tilden Plans Trip Abroad.

So sure is Tilden, himself, that his application will be granted that he has gone ahead and made plans to sail on May 8 with Francis T. Hunter, his doubles partner and runner-up last year for the national singles title, for an extensive invasion of European courts. Hunter made known their plans last night at the Heights Casino, where he and Tilden will compete in the invitation tournament beginning tomorrow, Tilden's appearance, of course, being contingent upon his reinstatement.

The New Rochelle Davis Cup veteran announced that he and Tilden would not be candidates for the Davis Cup team this year. They feel, he stated, that their help is not needed in the American zone and they prefer to give the younger players the chance to get the needed international experience. If the United States should call upon them to play in the challenge round, he stated, they might accept the assignment "if circumstances make it advisable."

Tilden, according to Hunter, will leave for the South the middle of March to begin practice in preparation for their foreign tour. Hunter will leave on Thursday to play at Miami Feb. 25 and Palm Beach March 4. They will compete in the French championship beginning May 29 and also in the English championships at Wimbledon, starting June 24.

In addition to considering Tilden's application, the executives in session at Boston tonight will pass upon the national rankings and consider the advisability of holding an open tournament. It is not considered likely that they will advocate the sanctioning of such a tournament at this time, although sentiment in the Middle West and on the Pacific Coast, as well as in certain circles in the East, is reported to be strongly in favor of an open tournament.

Rankings Will Be Adopted.

The final adoption of the rankings is the business of the annual meeting of the U. S. L. T. A., which will convene tomorrow afternoon in Boston. The question has been raised as to whether Tilden would be eligible for ranking in the event of his continued disqualification. An official of the association points out that there is no analogy between Tilden's case and that of Vincent Richards, who was left out of the ranking for the 1926 season.

Richards was left out because he played professional tennis that year. Tilden, the official points out, is not a professional. He is simply suspended from amateur competition. That punishment, if continued, would not necessarily make him ineligible to be ranked among the amateurs. In the opinion of the offical, who believes also that Tilden will be reinstated, the Philadelphian will undoubtedly be found in the new ratings.

Another important item of business to come before the U. S. L. T. A. tomorrow is the awarding of championship tournaments. The West Side Tennis Club and the Germantown Cricket Club are both in the field for the biggest plum on the calendar, the men's national championship. The Forest Hills club has the backing of the Eastern Lawn Tennis Association, which casts the largest number of votes of any of the sectional associations, and the New England association has also gone on record as supporting the West Side.

Samuel H. Collom of Philadelphia is slated to be elected again as president of the association and Louis B. Dailey of New York to succeed himself as vice president.

BILL JOHNSTON TO PLAY.

To Pair With Griffin in Heights Casino Tennis Tourney.

One of the strongest fields that has started in a tennis tournament in this city in years is scheduled to take part in the Heights Casino fixture opening in Brooklyn tomorrow, according to the announcement made yesterday by Ned Herndon, who will be in charge, assisted by Harry McNeil.

William Johnston of California, former national champion, has arrived in New York on business with Clarence (Peck) Griffin, his doubles partner, and upon their return from the annual meeting of the United States Lawn Tennis Association in Boston on Saturday they will compete in the doubles. It will be the first appearance of Johnston on a New York court since the national championship of 1927. The little Californian did not enter the singles last year, announcing his retirement.

Wide, Williams and Gibson Triumph in Feature Races of Newark A. C. Track Meet

WILLIAMS IS VICTOR IN NEWARK GAMES

Wins 60-Yard Handicap From Scratch in 0:06 2-5 Without Aid of Spiked Shoes.

WIDE TAKES 2-MILE RUN

Gibson Snatches Victory in Newark 500—Conger Is Beaten in 1,000 by Martin, Kennedy.

By ARTHUR J. DALEY.

That thunderbolt from Canada, young Percy Williams, added another remarkable achievement to his rapidly growing list by running as fast a 60-yard dash as has ever been traveled in flat shoes and beating a handicap field from scratch in a special 60-yard sprint, one of the features of the ninth annual Newark A. C. games last night at the Newark Armory, in 0:6 2-5. A crowd of 5,000 was in attendance.

Four men hold the record of 0:06 1-5, Loren Murchison, Albert Francisco, Chet Bowman and Jimmy Quinn. But all made their time in spiked shoes, whereas Williams was running without spikes. What makes Percy's feat all the more astounding is the fact that he had never run in flat shoes before. Last Saturday Williams beat a crack field in Boston to win the first indoor race he ever ran in his life. As a tune-up race for the Millrose games tomorrow night last night's victory augurs well for Williams's success there.

There were four other starters in the race, and Williams won by inches from Bob Wiese of the New York A. C., who left the boards from the one-yard mark. Charlie Huguenin of N. Y. U., another one-yard handicap starter, was placed third.

Wide Beats Nurmi's Time.

Edwin Wide, the Swedish schoolmaster, gave Paavo Nurmi something to think about by winning the two-mile handicap in more decisive fashion and in faster time than the Finn made a week ago in the St. Joseph's meet in the same armory. The conditions were the same for both, about the same runners were in both races, except that Wide had to wade through a larger field.

The pedagogue from Sweden was timed in 9:17 1-5 for a new track record, while the Finnish flier was clocked in 9:19 3-5 last week. Wide erased Mike Devaney's track mark of 9:18 made a decade ago. Wide took things easy at the start and by steady plugging assumed the lead at the half-way mark.

Five laps from the finish Wide stepped out and at the bell was well out in front. Irving Totten of the Millrose A. A., third to Nurmi a week ago, trailed in second, a half lap in back of Wide.

Johnny Gibson of the Bloomfield Catholic Lyceum won his second invitation race of the season by triumphing in the Newark 500 after it had appeared that he was hopelessly beaten. An error in judgment on the part of Oliver Proudlock of the Newark A. C. and Herb Robinson of the University of Virginia played its part in Gibson's victory. Thundering down the stretch, both left the rail unprotected and Johnny eased through on the inside and beat them both.

Gibson Starts Poorly.

Gibson failed to fight his way past Proudlick and Robinson at the gun, and the former Fordham ace lagged behind for nearly the entire trip. He attempted to come up as the last turn was reached, but was unable to go past Robinson without sacrificing too much ground. So he dropped back, and as Proudlock and Robinson battled down the stretch they moved wide of the board.

That was all Gibson wanted. He slid past the two of them before they were aware of his presence and won by a yard. The time was 1:01, three seconds slower than Joe Tierney's record.

Gibson, who was second in this race two years ago and first last year, retired the trophy from competition by scoring the most points over a three-year span. This is the second trophy of the season that Gibson has retired from competition, he having annexed the Waldron 600 a week ago.

When Ray Conger of the Illinois A. C., the national 1,000-yard champion; Sam Martin of the Boston A. A., Jimmy Kennedy of Georgetown, Hal Cutbill, Phil Edwards of N. Y. U. and Pinky Sober arrived to start from scratch in the 1,000-yard handicap affair they discovered that they had been segregated from the rest of the field and shunted into a special scratch 1,000-yard race all by themselves.

Edwards, who has visions of a hard race in the Millrose games tomorrow night, and Sober, who expects the same in the Millrose 880-yard run, refused to be forced to their fastest pace against such a fine field.

Martin Strengthens Claims.

Conger, Martin, Kennedy and Cutbill did not seem to mind it, however, so the four of them toed the mark in the special. The rangy Martin strengthened his claim as the best middle distance runner of the season by defeating Conger by twenty-three yards. To add to the surprise of the evening, the youthful Kennedy came up on the last lap to snare second place and beat the champion by twenty yards.

Martin has lost only one race this season, and that was in the Brooklyn College Thousand when Kennedy vanquished him. Last night he amply avenged that beating and for good measure outsped the champion.

What adds lustre to this performance is that it was the fastest thousand of the season, 2:15 1-5. Martin had the previous best, 2:16, made in Boston two weeks ago.

Edwards and Sober entered the handicap thousand, Edwards winning in 2:19 2-5, fast enough when one considers that he had to plow through a horde of forty-two runners to win.

Chet Bowman of the Newark A. C., former national 100-yard champion, made progress along the comeback trail by winning the special sprint series from Jimmy Pappas, his teammate; Kenneth Wibecan of the Brooklyn Harriers, national junior 100-yard champion, and Frank Hussey of the New York A. C., metropolitan indoor sixty-yard champion.

Wibecan captured the fifty-yard run with Bowman second, Hussey third and Pappas fourth. In the sixty the order of finish was Bowman, Pappas, Wibecan and Hussey, and in the seventy-yard affair Pappas, Bowman, Hussey and Wibecan.

In the national interscholastic championships the P. S. A. L. team titleholder, New Utrecht H. S., romped off with the team crown with 34½ points. Newark Prep was second with 16, and Stuyvesant third, with 10.

The Bensonhurst aggregation captured four individual championships when Mike Andursky duplicated the performance of his teammate, Ira Singer, last year to win both seventy-yard and furlong titles. Morris Teitelbaum set a new record of 0:52 2-5 in winning the quarter-mile, while Fred Wurtenberg won the shot-put.

The summaries:

OPEN EVENTS.

70-Yard Dash (Handicap)—Won by John Talbot, Newark A. C. (5 feet); B. H. Lowy, New York S. E. (11 feet), second; L. Cohen, Brooklyn Harriers (9 feet), third; Barney Abrashkin, Brooklyn Harriers, fourth. Time—0:07 3-5.

Newark 500 Special Invitation—Won by Johnny Gibson, Bloomfield Catholic Lyceum; Oliver Proudlock, Newark A. C., second; Herb Robinson, University of Virginia, third; V. J. Biesiaklewicz, Millrose A. A., fourth. Time—1:01.

70-Yard Low Hurdles (Handicap)—Won by Sol Furth, N. Y. U. (scratch); Harry Flippen, University of Virginia (scratch), second; Charles E. Scarlett Jr., Princeton (6 feet), third; Herb Meyer, Newark A. C. (scratch), fourth. Time—0:09 2-5.

One-Mile Walk (Handicap)—Won by Harry Hinkel, N. Y. A. C. (30 seconds behind scratch); Mack Weiss, Newark A. C. (scratch), second; Rudolph Hamtha, Bronx Union Y. M. C. A. (8 seconds), third; Anthony K. Podviewski, Annis Club (8 seconds), fourth. Time—0:54 1-5.

New Jersey State 60-Yard Championship—Won by William Bruder, unattached; John Talbot, Newark, A. C., second; David Wagner, Prudential, third; B. H. Lowry, New York S. E., fourth. Time—0:06 2-5.

60-Yard Handicap Sprint—Won by Percy Williams, Canada (scratch); Bob Wiese, N. Y. A. C. (1 yard), second; Charles Hoffman, N. Y. U. (1 yard), third. Time—0:06 2-5.

1,000-Yard Special—Won by Sam Martin, Boston A. A.; Jimmy Kennedy, Georgetown, second; Ray Conger, Illinois A. C., third; Hal Cutbill, unattached, fourth. Time—2:15 1-5.

Women's 440-Yard Medley Relay—Won by Prudential Insurance Company; Prudential Insurance Company second team; second Pennsylvania A. A., third; Brooklyn Edison Company, fourth. Time—0:58 2-5.

One-Mile Metropolitan College Relay—Won by New York University (Gold, Barkin, Veit and Edwards); Fordham University (O'Shea, Brennan, Hurley and Simons), second; Panzer College, third; St. John's College, fourth. Time—3:32 2-5.

One-Mile Club Relay—Won by Newark A. C.; Millrose A. A., second; Columbus Council, third. Time—3:36 2-5.

Running High Jump (Handicap)—Won by Everett Soon, Newark A. C. (2 inches), 9 feet 4 inches; Charles Major, Salem-Crescent A. C. (scratch), 6 feet 2 inches, second; Harold Ginsberg, Greenwood Track Club (2 inches), 6 feet 2 inches, third.

SPRINT SERIES.

50-Yard Dash—Won by Kenneth Wibecan, Brooklyn Harriers; Chet Bowman, Newark A. C., second; Frank Hussey, N. Y. A. C., third; James Pappas, Newark A. C., fourth. Time—0:05 4-5.

60-Yard Dash—Won by Bowman; Pappas, second; Wibecan, third; Hussey, fourth. Time—0:06 3-5.

70-Yard Dash—Won by Pappas; Bowman, second; Hussey, third; Wibecan, fourth. Time—0:07 2-5.

Point Score—Bowman 5, Pappas 7, Wibecan 8, Hussey 10.

Two-Mile Handicap—Won by Edvin Wide, Sweden; Irving Totten, Millrose A. A., second; Russell Payne, Millrose A. A., third; F. C. Bayley, N. Y. A. C., fourth. Time—9:17 1-5.

1,000-Yard Handicap—Won by Phil Edwards, N. Y. U. (scratch); Gus Simon, N. Y. S. E. (30 yards), second; John Mulvihill, Seton Hall (30 yards), third; Charles Donovan, St. Joseph's C. C. (30 yards), fourth. Time—2:19 2-5.

INTERSCHOLASTIC EVENTS.

70-Yard Dash—Won by Michael Andursky, New Utrecht H. S.; Howard Jones, Erasmus Hall H. S., second; Sid Ashkenas, New Utrecht H. S., third; Leo Sternbach, New Utrecht H. S., fourth. Time—0:07 3-5.

One-Mile Run—Won by Alex R. Piper Jr., Poly Prep; Meade, St. Benedict's Prep, second; Clarence Jensen, Newark Prep, third; Frank Sonowski, Central H. S., Newark, fourth. Time—4:41 2-5.

440-Yard Run—Won by Morris Teitelbaum, New Utrecht H. S.; Charles Kelly, Newark Prep, second; George Hughes, Barringer H. S., third; Isador Gladstone, Central H. S., Newark, fourth. Time—0:52 2-5. (New championship record; old record, 0:53 2-5, made in 1924.)

70-Yard High Hurdles—Won by Calvin Johnson, East Orange H. S.; J. Figler, James Monroe H. S., second; J. Crusoe, Peddie School, third; Kurtz, New Utrecht H. S., fourth. Time—0:09 4-5. (Equals championship record.)

Running High Jump—Jack Jawetz and Clarence Weekes, Stuyvesant H. S., tied for first, at 5 feet 10½ inches; Lages, Dickinson H. S., and Kurtz, New Utrecht, tied for third, at 5 feet 4 inches.

12-Pound Shot Put—Won by Fred Wurtenberg, New Utrecht H. S., 47 feet 2 inches; Howard Jones, Erasmus Hall H. S., 45 feet 8½ inches, second; Bonavita, New Utrecht, 44 feet 5½ inches, third; Michael Berman, Barringer H. S., 44 feet 5 inches, fourth.

220-Yard Dash—Won by Michael Andursky, New Utrecht High School; Leo Sternbach, New Utrecht High School, second; Sid Ashkenas, New Utrecht High School, third; G. Blackburns, Peddie School, fourth. Time—0:23 4-5.

880-Yard Run—Won by William Bloor, Newark Prep; Joseph Burns, Seton Hall Prep, second; George Campbell, Stuyvesant High School, third; Rosner, Manual Training High School, fourth. Time—2:02.

One-Mile Relay (Prep Schools)—Won by Newark Prep (Deutsch, Troy, Bloor and Kelly); St. Benedict's Prep, second. Time—3:36 2-5.

One-Mile Relay (High Schools)—Won by Manual Training H. S. (Burwinkle, Bianchi, Hamilton and Manning); George Washington H. S., second; New Utrecht H. S., third. Time—3:39 3-5.

POINT SCORE.

New Utrecht H. S., 34½; Newark Prep, 16; Stuyvesant H. S., 10; Erasmus Hall H. S. and Manual Training H. S., 6; East Orange H. S., Dickinson H. S. and Poly Prep, 5; Seton Hall Prep, Peddie School, George Washington H. S., Barringer H. S. and James Monroe H. S., 5; Newark Central H. S., 2; Dickinson Evening H. S., 1½; Kearny H. S., 1.

POLO STARS ARRIVE FOR COAST TOURNEY

Harriman and Sanford Reach Del Monte for Championships Which Start Tomorrow.

DEL MONTE, Cal., Feb. 7 (AP).—Del Monte today was the scene of great activity as famous polo players of the game lined up for preliminary play in the Pacific Coast championships. The tournament proper starts Saturday.

J. Cheever Cowdin, W. A. Harriman, Stephen (Laddy) Sanford, A. Charles Schwartz and others arrived last night in four private cars. Captain Alec Melcalfe, former Equerry to the Prince of Wales; Lady Alexandra Melcalf, daughter of Lord Curzon and granddaughter of Levi Z. Leiter; Mrs. Joshua Cosden, Mr. John Altemus and Miss Elizabeth Altemus of Philadelphia are among the society figures present.

J. H. Whitney and Winston F. Churchill Guest arrived from New York in Whitney's airplane yesterday. Tommy Hitchcock, American ace, and James Calvin Cooley already were on the scene, as were the members of the Australian-Hawaiian Freebooters team, and H. Forrester, H. Woolford and Aiden Roark of Whitney's Greentree team.

HUGGINS WORRIED AS HE GOES SOUTH

Says Training Sessions Will Reveal Condition of Lazzeri, Pennock and Moore.

TERRY SIGNS WITH GIANTS

First Baseman Pleased With Terms —Reese Among Five Players Who Are Still Unsigned.

By JOHN DREBINGER.

Miller Huggins, being a man who assumes cares and worries in the same manner that kind folks take care of stray cats and goldfish, left New York for his Winter home in St. Petersburg yesterday feeling anything but assured that his world's champion Yankees will be hitting on all cylinders this Spring, despite optimistic reports on the condition of several important members of his cast who went down with ailments last Fall.

"I have been told," said Huggins, "that Tony Lazzeri's shoulder has responded to treatment and that he will be able to play as well as ever. I have been told that Herb Pennock has cured the neuritis in his pitching arm and I have also been informed that Wilcy Moore's arm has fully recovered. I hope all this information is true, but I still insist that nobody can prove it until the boys get out on the ball field and start real work.

"Ailments of ball players are very peculiar that way. Sometimes they pass off as unexpectedly as they come on. Other times they defy treatment. After a long rest a ball player may think his arm trouble has completely disappeared only to have it come right back at him the moment he starts bearing down.

Cannot Predict Recoveries.

"Now, mind, I don't mean to infer from this that I think Lazzeri, Pennock and Moore are apt to be through. But the point is that in cases of this sort there is no way of predicting complete recovery until the players have had a thorough trial.

"Never take anything for granted is an old adage in baseball, and Huggins is one of its oldest subscribers. In fact, he carries it even further by adding, 'and always fear for the worst.' From this view you at least cannot be disappointed and you may be agreeably surprised.

"However, it is these things that make baseball so tremendously fascinating," said the little Miller, as he prepared to board his train. "If everything were cut and dried and we could figure out all these problems before hand, there wouldn't be any fun in it. I think the Yanks will have a very interesting training campaign this year, for we may have a lot of interesting problems to work out."

What these problems will be most every one knows. For the moment the Yanks have no regular third baseman and doubt also surrounds the second base and shortstop assignments. But how Huggins means to solve this is a matter he declines to discuss even with himself.

"What's the use of guessing at this time?" is his answer. "I will have Lazzeri, Koenig, Lary, Robertson and Durocher to draw from, and we will try numerous combinations. We'll stick by the one that looks best."

Huggins plans to forget baseball for a few more weeks, playing rounds of golf with Babe Ruth in St. Pete until the vanguard of the Yanks arrives on Feb. 25. Then the golf sticks will be put away and the real worries will begin.

Terry Not a Holdout.

Another prospective Giant "holdout" exploded right in the midst of the local baseball experts yesterday when Secretary Jim Tierney announced that Bill Terry had turned in his signed contract. Quite a few were of the opinion that Memphis Bill was balking, and as the days passed by with no word from the first baseman the opinion gained in support.

But now it develops Terry is quite pleased with the terms offered him and like most of the other Giants is anxious to get away.

It also developed yesterday that despite Terry's signing there still are five unsigned Giants on the roster, a recheck of the list bringing to light that Andy Reese is still outside the fold. The others who have yet to come in are Leach, Cummings, Welsh and Buckeye.

Regarding the return to New York of John McGraw, Secretary Tierney said he still had received no word from his chieftain despite rumors about town yesterday that McGraw already was sailing from Havana. This, in turn, revived further rumors that the Giants this time surely would be sold.

However, the only explanation for this can best be put in McGraw's own words on a previous situation similar to this.

"Some folks," he said, "have been selling the Giants for a great many years. Some day, if they keep it up, they may be right."

PLADNER KNOCKS OUT HILL IN 6TH AT PARIS

18,000 See French Flyweight Batter Rival—Genaro to Meet Winner, It Is Announced.

PARIS, Feb. 7 (AP).—Emile (Spider) Pladner, French flyweight, knocked out Johnny Hill of England in the sixth round of their bout here tonight. Pladner weighed 113½, Hill 112¾.

The Frenchman outclassed his game little opponent throughout the one-sided match, flooring him three times for counts of five, two and five in the second round. Only in the fourth was Hill able to hold his rival even.

Remembering two decision defeats he received in London at Hill's hands, Pladner started out like a whirlwind, winning the first round by a wide margin. Early in the next session Pladner floored Hill with a terrific left hook to the jaw. Twice more Hill went down, but Pladner, over-anxious, could not finish him.

Recuperating during the rest period, Hill came back to make a fight of it in the third round, although Pladner still held the upper hand. Hill held his rival even in the fourth, but suffered considerable punishment in the fifth. A short left hook to the jaw ended the battle in the sixth.

A crowd of 18,000 saw the bout. It was announced from the ringside that Pladner now would be matched with Frankie Genaro, recognized as the world's flyweight champion by the National Boxing Association of the United States and Canada. Genaro is booked to sail for France from New York on Saturday.

Official Urges Doctor on Every Gridiron To Rule on Injured Men Continuing Play

Special to The New York Times.

BOSTON, Feb. 7.—As a means of reducing serious injury to school and college football players Dr. Eddie O'Brien, one of the leading football officials of the East, today advocated a rule making it compulsory for a competent physician to be in attendance at all school and college games with absolute power to rule on a player's fitness to continue in the game after receiving an injury.

Speaking at a dinner here O'Brien declared: "Every one of you high school football coaches should see to it that a doctor is on the field of play ready to rule whether a lad hurt in a game should be removed or not. If the player is not steady on his legs and normal in his faculties he should be removed from the game and given medical assistance until he has fully recovered from the blow that caused the trouble."

O'Brien declared he has seen several cases of players "out on their feet" allowed to remain in a game because there was no competent medical authority on hand to order their removal.

He cited one instance of a player knocked unconscious. The trainer hurried on the field with a pail of water. He drenched and slapped the player's face. O'Brien brought his profession into use, opened the player's mouth, pulled out his tongue and instantly the player came to.

"The boy was choking to death with his tongue in back of his mouth and the man sent on the field didn't know it," said O'Brien.

"'Punch drunk'" was the term which O'Brien used to describe the condition caused by head injuries and lack of medical attention. He cited an instance of the past season. He read a list of twenty-five fighters who are now in asylums because of beatings about the head.

POLO FINAL GAINED BY RIDGEWOOD CLUB

104th Artillery Other Survivor in N. Y. A. C. Midwinter Low Goal Play.

JERSEY TRIO WINS TWICE

Tops Squadron A, 7-4½, and the Brooklyn R. and D. Team, 12-9 —N. Y. A. C. Beaten by 8-2.

By ROBERT F. KELLEY.

The teams of the Brooklyn Riding and Driving Club and the New York Athletic Club and of the Ridgewood Polo Club and the 104th Field Artillery will meet in the finals of the high and the low goal divisions of play in the midwinter indoor polo tournament of the New York Athletic Club at the 105th Field Artillery Armory in the Bronx Saturday night.

The high goal teams, Brooklyn and New York, met in the final a year ago and are drawn there again this year as the only entries. The low goal division final was reached last night after four well-played and hard-fought games, in which the 104th showed real improvement and the New Jersey riders sprang something of a surprise by coming through two games to the final round.

104th Trio Beats N. Y. A. C.

Two of the games played last night were in the quarter-finals and two in the semi-finals. The first game of the evening sent the 104th trio into the final round, the Artillery team defeating the New York A. C. low goal team at 8 to 2. Then Ridgewood won its first game of the evening, reaching the semi-finals with a defeat of the Squadron A team, 7 to 4½.

The Brooklyn Riding and Driving Club trio reached the bracket opposite the New Jersey players with a hard-earned defeat of the Long Island Polo Club, 9 to 5½, in the next contest. In the final game of the evening the Ridgewood players conquered the higher rated players from Brooklyn, 12 to 9.

Ridgewood had sprung the first surprise of the tournament by defeating Squadron A in its opening game. The Squadron team is the same which, on occasion, has played in Class B during the present season and has done very well. The Ridgewood trio had a hard fight to lead at half-time by a half point. The team went better in the final period, however, to win by two and a half goals.

Ridgewood Gets Early Lead.

Then the Brooklyn team encountered the Long Island trio, which had come so close to winning this tournament last year. This game was a repetition of the other, when Brooklyn led by a half point at half-time, and then went away to win rather easily in the second half.

The final game saw the Ridgewood team gain an early lead and then hold its advantage during a second-period rally of the Brooklyn players. Hopper first led the attack for Ridgewood and was afterward joined by Clough as the game went into the second period. Play Saturday night will start at 8:30 o'clock.

The line-ups:

SEMI-FINAL.

104th F. A. (8).	N. Y. A. C. (2).
1—J. Kiely.	1—R. Gsell.
2—D. Hosley.	2—H. S. Grossman.
Back—R. Waldo.	Back—F. Hennessy.

Goals—104th F. A.: Kiely 2, Hosley 2, Waldo 2, handicap 2, pony 1. N. Y. A. C.: Gsell 2.

Fouls—104th F. A.: Hosley, Waldo.

QUARTER-FINAL.

Ridgewood (7).	Squadron A (4½).
1—E. Hopper.	1—R. Fitzgibbon.
2—A. Clough.	2—G. Young.
Back—J. Clark.	Back—Bancroft.

Goals—Ridgewood: Hopper 2, pony 1, handicap 4. Squadron A: Bancroft 2, Fitzgibbon 3.

Foul—Squadron A: Bancroft.

QUARTER-FINAL.

Brooklyn (9).	L. I. P. C. (5½).
1—H. Davenport.	1—S. Healey.
2—J. Pflug.	2—R. Fenall.
Back—W. Erath.	Back—J. Heatley.

Goals—Brooklyn: Davenport 3, Pflug 3, Erath 2, pony 1; L. I. P. C.: J. Heatley 1, Fenall 1, pony 1, handicap 3.

Foul—L. I. P. C.: Fenall.

SEMI-FINAL.

Ridgewood (12).	Brooklyn (9).
1—E. Hopper.	1—H. Davenport.
2—A. Clough.	2—J. Pflug.
Back—J. Clark.	Back—W. Erath.

Goals—Ridgewood: Hopper 4, Clough 3, Clark 3, handicap 1, pony 1. Brooklyn: Davenport 4, Pflug 3, Erath 2.

Time of periods—10 minutes each. Referee—Jack Henley.

SCHELL TO FIGHT TONIGHT.

Protege of Schmeling to Meet Garafola at 106th Armory.

Alf Schell, a welterweight protégé of Max Schmeling, will meet Willie (Cannonball) Garafola of South Brooklyn in the semi-final bout to be staged tonight at the 106th Infantry Armory, Brooklyn. Schmeling has promised to be at the ringside to lend his moral support to Schell.

Eddie (Kid) Whalen, welterweight champion of the National Guard, will defend his title against Buck Duane in the featured ten-round battle. An eight and two sixes will complete the card.

SAMMY BAKER KNOCKED OUT

Stopped in 6th Round by Meyers at San Francisco.

SAN FRANCISCO, Feb. 7 (AP).—Pete Meyers, San Francisco welterweight, trampled on the fistic hopes of Sammy Baker of New York here tonight when he knocked out the former army sergeant in the sixth round of a ten-round match. Meyers, weighing 150½, scored five knockdowns over Baker, 148, who floored the winner once.

SANGOR, KNOCKED OUT, WILL QUIT THE RING

Milwaukee Boxer Decides to Retire Following Defeat by Canzoneri in Chicago.

CHICAGO, Feb. 7 (AP).—At the age of 25, Joey Sangor has decided to quit the quest of a boxing championship. His mother, he told the radio audience last night, after he was able to get off the canvas, where Tony Canzoneri had knocked him in the seventh round, was anxious for him to abandon the ring and, furthermore, he was dissatisfied with his 1929 showing.

Sangor's final ring appearance—if it proves to have been his final one—was before the largest crowd ever packed within the walls of the Coliseum. It was a brave fight, though he lost, for he took severe punishment for seven weary rounds, gamely fighting on though his face and body were sore from the Canzoneri cannonade.

Really, Sangor was knocked out twice, but the bell gave him time to pull himself together after he had been knocked down in the waning seconds of the second round. He was as completely out in that round as he was in the final one, but the bell rang as the timekeeper tolled a seven count. The little Milwaukee scrapper was dragged to his corner, doused with water and restored to consciousness.

Canzoneri's victory put him in line for a crack at the junior lightweight title Tod Morgan holds. He is to be matched with the winner of the Bud Taylor-Al Singer fight in New York tomorrow night. Promoter Jim Mullen leaving today for New York to make the final arrangements. The proposed fight with Canzoneri as one of the principals is scheduled for Chicago, Feb. 26.

SHARKEY ENGAGES IN FIRST WORKOUT

Goes Through a Nine-Round Drill, Minus Sparring, for Bout With Stribling Feb. 27.

GEORGIAN TO START TODAY

Will Train for Three Days, With Rest Planned for Monday—Carey Explains Broadcast Ban.

By JAMES P. DAWSON.

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 7.—Jack Sharkey formally opened his training campaign here this afternoon at the Miami Beach Kennel Club. The Boston heavyweight, preparing for his battle here on Feb. 27 against Young Stribling, went through a nine-round drill, from which sparring was excluded.

Sharkey punched the inflated bag four rounds and the heavy, stuffed bag three rounds, and, when he found his skipping rope had been adjusted improperly, indulged in two rounds of shadow boxing, amid the cheers of some 700 or so curious folks.

The drill was merely a warm-up for the big ex-gob. Sharkey left tonight at 8 o'clock for Tampa, where he is to box a three-round exhibition tomorrow night, returning here Saturday. Beginning Sunday or Monday, Sharkey will start daily training, following the schedule he went through today for the first few days of his campaign and gradually leading up to the vigorous grind which will include daily sparring sessions.

Stribling to Start Today.

Stribling, it was announced by his father-manager today, will work out tomorrow at Hardie's Casino, and on Saturday and Sunday as well. The Georgia youngster plans a day of rest Monday and intends to spend Tuesday fishing at the Everglades, after which he will pitch into the work of serious training.

The training camps of the fighters are near each other, and for the convenience of those who wish to watch both workouts it has been arranged that Sharkey work at 3:15 or 3:30 daily and Stribling at 4 o'clock each afternoon.

Sharkey went about his work today with serious mien. He looked big and impressive as he punched the light bag and slammed the stuffed leather. He gets a good workout hammering the big bag, which is suspended loosely from its scaffolding on a platform constructed on the race track lawn, and has more give to it than the average big bag.

As a consequence Sharkey actually fights the swaying bulk, dancing about on the platform, ducking or side-stepping, and all the time lashing viciously with solid lefts or rights. The big ex-gob expressed satisfaction with his condition today and declared his intention of working hard for perfect condition.

Sharkey realizes the chance the approaching bout offers him. It is known now that the Hub fighter is under contract until July 15 with the Madison Square Garden Corporation, which, with Jack Dempsey, is promoting the local battle. Under the terms of this contract, Sharkey is guaranteed $100,000, with a privilege of 25 per cent of the receipts for a battle against Dempsey if the former heavyweight champion returns to the ring.

The contract, according to Manager Johnny Buckley, is contingent, of course, on Sharkey's trouncing Stribling, and stipulates that the Garden must acquire Sharkey's services on the specified basis on or before July 15. The proposed date of the Fall contest is Sept. 10.

Official explanation came today from William F. Carey, the Garden's representative on the battle ground, for the ban on broadcasting of the Feb. 27 encounter. The ban is a singular departure from established custom with respect to important ring matches. The elimination of the broadcast, it is said, is being undertaken as an experiment.

May Extend the Ban.

The Garden has had fights broadcast and has conducted fights with broadcasting eliminated. The object with the coming battle is to ascertain the effect from the gate.

It is altogether probable that, if the results justify, broadcasting will be eliminated entirely from future ring events with which the Garden is also associated, although no official announcement to this effect has been made.

Carey last night played host to visiting newspaper men in his quarters at the old seaside mansion of Carl Fisher, acquired with the advent of the Feb. 27 fight for the purpose of housing writers. He had to speed back from Palm Beach to keep his appointment and returned with an order for 900 ringside seats.

FIGHT SPECIAL ARRANGED.

Train for Sharkey-Stribling Bout to Be Run as Corbett Special.

The running of a James J. Corbett Sporting Special to the scene of the Sharkey-Stribling bout at Miami Beach on Feb. 27 was announced yesterday by Fred Block, who is receiving reservations for the trip.

The train will be an all-Pullman affair and, while it is sponsored with the idea of giving the Friars Club members a convenient way of attending the fight, it also is open to those who are not Friers. The train will be used as a hotel.

O'Doul Returns Two Contracts Unsigned to the Phillies

SAN FRANCISCO, Feb. 7 (AP).—Frank (Lefty) O'Doul, outfielder, traded by the New York Giants to the Philadelphia Nationals this Winter, will sign his contract with the Phillies "as soon as they come up on their salary terms." O'Doul said today he had returned two contracts unsigned.

SINGER AND TAYLOR AT GARDEN TONIGHT

Featherweight Challengers to Clash Before Capacity Crowd in Ten-Round Bout.

BRONX BOXER FAVORITE

Scalfaro and Bell and Brady and Schweltzer Clash in Other Promising Contests.

With the world's featherweight title as an incentive, Al Singer, brilliant young Bronx boxer, and Bud Taylor, a veteran of 139 ring battles at the age of 25 years, clash tonight in a scheduled ten-round bout at Madison Square Garden. The winner is promised a match with Tony Canzoneri and via that struggle, if it comes to pass, an ultimate chance at Andre Routis, world's featherweight crown bearer.

It is predicted that one of the largest crowds ever to witness a bout in Madison Square Garden will be present. Colonel John S. Hammond declared last night that the show was a virtual sell-out.

Interest in the bout arises from many angles. For one, Singer's meteoric rise to the pugilistic heights has brought along in its wake a great following.

And another reason for the sell-out is Taylor. The Terre Haute veteran is really a veteran only in point of service. He still is blessed with youth. In his early pugilistic days he was as dangerous a hitter as there was in the bantam ranks, in which he rose to be the recognized champion of the National Boxing Association.

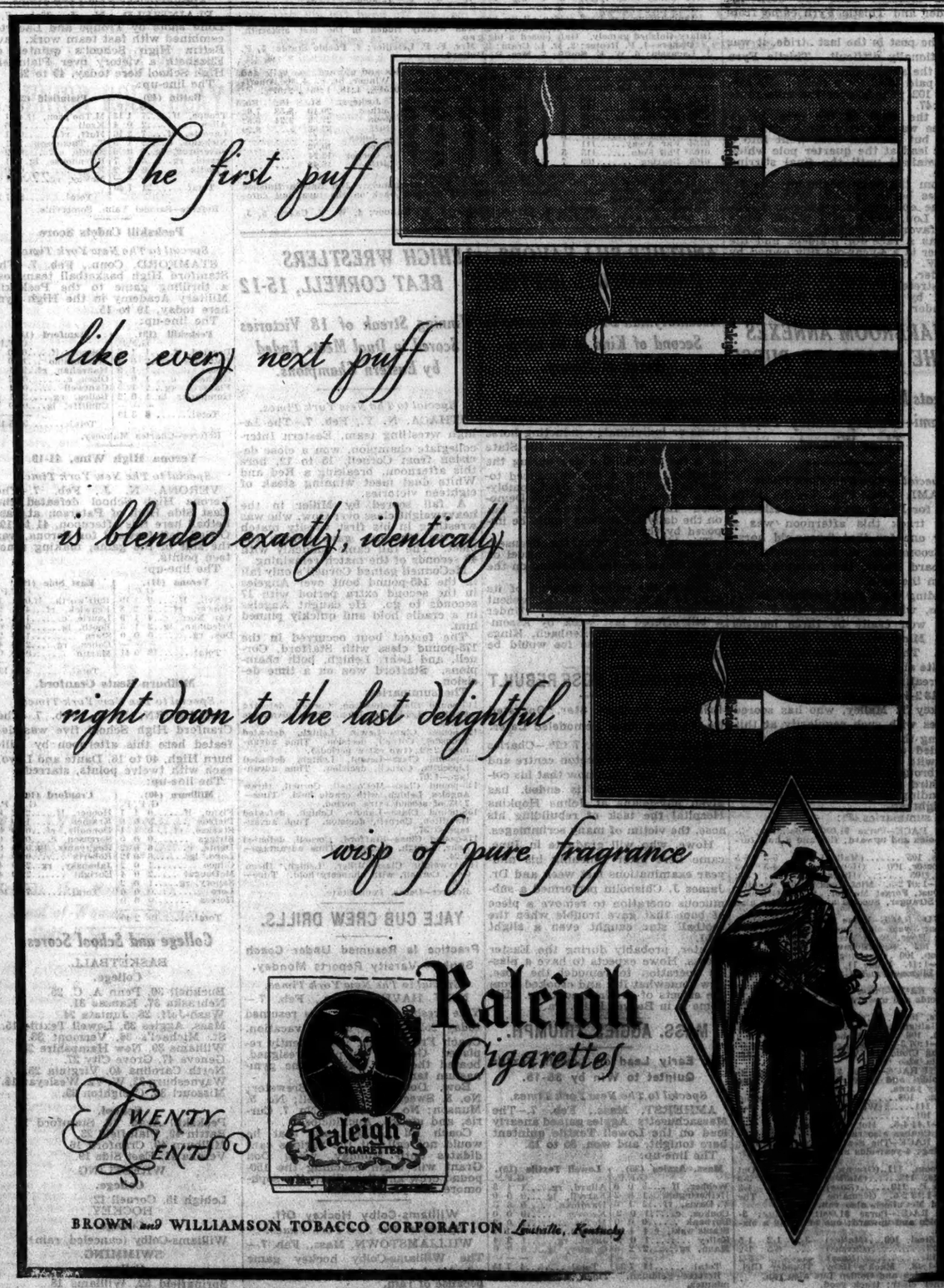
Singer has been made the favorite, the odds quoted last night being 8 to 5. But there seemed to be a lack of Taylor money, presaging a longer price.

Both boys have trained hard for the fight. Taylor did most of his training in the West, coming here early in the week to put on the finishing touches to his conditioning. Yesterday he scaled a bit under 126 pounds, but hopes to weigh in this afternoon a bit over the 126-pound mark. Singer expects to enter the ring at not more than 128 pounds.

The semi-final bout gives promise of much action, bringing together as it does Joe Scalfaro and Archie Bell, a pair of bantamweights. This is another bout in which a chance to fight for the title may lure the boys into outdoing themselves, for the winner may earn the right to try for the bantamweight crown.

Another ten will bring together Bobby Brady and Jackie Schweltzer, while a six-rounder will have Harry Goldman and Tommy DiCarlo as principals. There also will be a four-rounder.

Other News of Sports On Next Two Pages



Black Gold Handicap Won by Mineralogist at New Orleans

MINERALOGIST WINS IN THE BLACK GOLD

Bolts Through Fence After Beating Harvard by Three Lengths at New Orleans.

THISTLE FYRN TRIUMPHS

Takes the Colonial Purse by Nose From Marshal Seth—Louisville Lou Finishes First.

Special to The New York Times.

NEW ORLEANS, Feb. 7.—Mineralogist, the horse that won at $126.42 for a $2 ticket at the Fair Grounds last month, captured the Black Gold Handicap in a hard drive this afternoon. Ridden out by Jockey Smith, the horse still had energy enough left to bolt through the fence while being pulled up after the finish.

Though bruised, it was believed that no permanent injury resulted from the mishap to impair the racing qualities of this six-year-old gelded son of Ypsilanti or Quartz Rock which is owned by F. W. Callaghan.

Despite the fact that the winner was pushed to his utmost to make the victory safe, the margin over the second horse was a big one, W. L. Brodie's Harvard being three lengths to the rear.

Harvard beat Orestes II by a neck for the place, while Little Colonel, the favorite, was fourth and Shasta Klan, second choice, was last. All in all it was a very poor day for favorites, as only one of seven public choices came down in front.

Mineralogist Ridden Out.

To win the Black Gold, Mineralogist rushed to the front in the heavy going and although never seriously threatened was ridden out. He carried 108 pounds and was timed in 1:16 2-5 for the six furlongs, paying $10.02.

The Colonial Purse that was fourth on the program resulted in a finish so close that the numbers as originally hung out were changed, despite which the booing of the spectators continued.

There were five horses in the contest, the only one not figuring in the close finish being Buttered Toast, the favorite, which was last, five lengths behind the fourth horse.

The final placing gave the victory to George Collins's Thistle Fyrn by a nose over Marshal Seth. Two lengths back Little Minister was given the show by a nose over Armee Navee. At first the judges had placed Armee Navee third.

It was a hard race to judge, as two pairs of horses came rushing at the wire nose and nose, and in an endeavor to get the first pair properly separated the second pair got into confusion.

Marshal Seth Takes Lead.

As Marshal Seth had been the leader and Thistle Fyrn came from behind with a terrific rush to win on the post in the last stride, it was additionally difficult. Thistle Fyrn was the second choice in the betting and paid $6.46 for a ticket. He carried 102 pounds over the mile route in 1:47.

At the start of the race Armee Navee was in front for a stride or two, but Marshal Seth went into a clear lead at the quarter pole which he retained until the final stirring drive.

From the very beginning the favorites began to fall. The victory in the opening race went to Louisville Lou, which paid $17.68, while the favorite, Louisville, was third. It was a race for maidens and the winner is a 4-year-old filly owned by F. W. Bradsby, who is also her breeder. She came to the front on the stretch turn and won nicely in hand by four lengths from Black Thunder.

FAIR GROUNDS CHART

By The Associated Press.

Thursday, Feb. 7. Thirty-third day. Weather cloudy; track heavy.

6162 FIRST RACE—Purse $1,200; claiming; maiden 3-year-olds and upward; one mile. Start good; won easily; place driving. Winner, b. f., 4, by Beaverkill—Variora. Trainer, A. Luzader. Time—0:26, 0:52, 1:19, 1:47⅗.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6120	Louisville Lou	112	9	4	5½	4½	4^3	1^2	1^4	McCoy	17.68	6.46	5.00
6160^2	Black Thunder	112	8	3	9½	10^6	7^4	4^3	2^3	Watson	7.34	3.58	2.86
6143^2	*Louisville	110	12	8	7^4	5½	5^4	3^1	3^5	De Prema	6.96	....	3.10
6120	Promiscuous	101	11	11	6^3	3½	3^2	2^3	4½	L. Jones	19.44	....	....
6134	Deposition	112	10	5	3^1	2^1	2½	5^3	5^4	Little	19.90	....	....
6120	Sewanee	100	7	2	1½	1^2	1½	7^{10}	6^3	Shropshire	43.56	....	....
6120^2	Hal Side Guy	117	2	9	10^3	9^2	6^1	6^3	7^4	G. Rose	25.46	....	....
6090	*Woollatt	112	5	7	8^2	6½	8^1	8^1	8^3	Benoit	56.04	....	....
6134	*Al Nelson	117	3	1	2½	8^3	9^5	9^3	9^2	Kellum	58.04	....	....
5850	Kilby	105	1	10	11^{12}	11^{20}	10^4	10^{15}	10^8	McGinnis	46.52	....	....
5835	*Billy G.	117	4	12	12	12	12	11	11	Francis	56.04	....	....
5935	Thundercrash	111	6	6	4^2	7½	11^{20}	†		J.D.Smith	73.85	....	....

*Field. †Fell.

Scratched—Peace Baby, Jim McMahon, Dumas, Beechwood and Truitelle.

Louisville Lou was kept out in the best going and drew out in the stretch to win nicely in hand. Black Thunder broke slowly, but closed a big gap. Louisville ran a good race. Promiscuous ran a good race.

Owners—1, F. W. Bradsby; 2, Southland Stable; 3, Jones & Williams; 4, E. B. McLean; 5, H. G. Bedwell; 6, J. Goff; 7, B. L. Squires; 8, J. Keller; 9, R. P. Hamilton; 10, Mrs. W. J. Potter; 11, Mrs. M. Graffagnini; 12, Kirwin Brothers.

6163 SECOND RACE—Purse $1,200; 4-year-olds and upward; one mile and a furlong. Start good; won driving; place same. Winner, b. g., 4, by Sweep—Toucanet. Trainer—D. Boyle. Time—0:25⅗, 0:52, 1:18⅗, 1:47, 2:01⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6135^2	Goulash	110	8	4	6^1	4½	5½	4^2	1^{hd}	Thomas	14.12	6.86	3.80
6150	Fire Chief	109	6	8	8	7^2	3^2	2½	2½	Little	14.02	6.94	5.74
6107	Pretty Run	108	4	6	5^1	5^4	6^2	1^1	3¼	Judy	18.76	....	4.40
6154	Partner	112	1	5	2½	2^2	2^{hd}	3¼	4^2	Kellum	58.38	....	....
6154^2	Old Kid	108	5	2	4½	6^2	7^5	6^3	5^1	Shropshire	12.64	....	....
6150^2	Kajaba	113	3	3	3^2	3^1	4½	5^1	6^6	Luther	11.68	....	....
6134	Bikos	110	7	7	7^5	8	8	8	7^4	Huff	26.22	....	....
6126^2	Natrolight	108	2	1	1^4	1^4	1^1	7^1	8	L. Jones	8.20	....	....

Apprentice allowance waived on Partner.

Scratched—Maxie, Huon Pine and Queen Royal.

Goulash was kept close up. He came with a rush in the stretch and was up to win in the last stride. Fire Chief came around the field and finished gamely. Pretty Run saved many lengths on the turn, but weakened in the last sixteenth. Partner ran a good race.

Owners—1, D. Boyle; 2, Mrs. E. Shewbridge; 3, H. Bensinger; 4, L. O. Sawyer; 5, Cyclone Stable; 6, J. Juennesse; 7, Walkerton Stable; 8, J. Gleason.

6164 THIRD RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won driving; place easily. Winner, ch. g., 4, by Thunderstorm—Queen High. Trainer, R. T. Runnels. Time—0:25⅗, 0:51⅗, 1:17⅘, 1:47⅘, 1:54⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6143	High Storm	110	5	2	2^2	2½	4^3	4^{10}	1^{hd}	Judy	9.26	4.80	2.72
6125	Gotham	113	1	1	4^3	3½	2^4	1^1	2^5	Shropshire	7.48	3.70	2.56
6133^2	Bunthorne	109	7	7	1^1	1^2	1½	2^4	3½	Benoit	9.42	....	2.72
—	Black on White	110	3	6	6^1	5^4	3½	3½	4^5	Luther	55.10	....	....
(6119)	Shasta Belle	102	4	3	5½	6^1	6^1	5^1	5^4	McGinnis	44.82	....	....
—	Sun Sweeper	105	8	8	8	8	8	7½	6^5	Phillips	36.60	....	....
(6120)	Clearing House	112	6	4	7^3	7^3	7^3	8	7^1	G. Rose	73.48	....	....
6079^2	Black Flyer	101	2	5	3½	4^3	5^4	6^2	8	L. Jones	7.70	....	....

High Storm was well up for half a mile, then dropped back, but came with a rush in the stretch and was up to win in the last stride. Gotham ran a greatly improved race. Bunthorne opened a wide lead early, but quit to a walk. Black on White is worth remembering.

Owners—1, Dubbs & Runnels; 2, P. Reuter; 3, Mrs. J. Keller; 4, Pueblo Stable; 5, Betty Lou Stable; 6, Mrs. J. McKeever; 7, J. J. Coughlin; 8, Jay Stable.

6165 FOURTH RACE—The Colonial; purse $1,200; allowances; 3-year-olds; one mile. Start good; won driving; place same. Winner, b. f., 3, by My Play—Hildred. Trainer, B. Haughton. Time—0:25⅗, 0:30⅘, 1:17⅗, 1:47.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6111)	Thistle Fyrn	102	2	5	4^3	4^{15}	2½	2^4	1no	L. Jones	6.46	4.32	3.30
6123	Marshal Seth	110	4	2	1½	1^1	1^1	1½	2^2	DePrema	25.12	7.82	4.50
6100^2	Little Minister	107	5	4	3^5	2½	3^2	3^5	3no	Reilly	33.72	....	4.78
(6136)	Armee Navee	107	1	1	5	5	5	5	4^5	G. Rose	8.02	....	....
6144^2	Buttered Toast	110	3	3	2½	3^3	4^{10}	4^3	5	Coleman	4.82	....	....

Thistle Fyrn worked his way up, closed gamely and won in the last stride. Marshal Seth had plenty of speed and held on well. Little Minister had no mishap. Armee Navee, badly outrun in the early part, came very wide and finished with a rush.

Owners—1, G. Collins; 2, Valley Lake Stable; 3, W. H. Fizer; 4, J. J. Coughlin; 5, E. R. Bradley.

6166 FIFTH RACE—The Black Gold Handicap; purse $1,500; 3-year-olds and upward; six furlongs. Start good; won ridden out; place driving. Winner, b. g., 6, by Ypsilanti II or Quartz Rock—Mouche. Trainer, E. James. Time—0:24⅘, 0:49, 1:16⅖.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6123	Mineralogist	108	5	5	1½	1^3	1^4	1^3	J. Smith	10.02	5.08	3.44
6124	Harvard	107	3	3	4½	4^3	3^1	2^{nk}	Phillips	31.10	11.24	4.40
6123	Orestes II	110	4	1	2^2	2^2	2^3	3^2	McGinnis	8.70	....	3.02
6138^2	Little Colonel	106	1	4	3^1	$3^{1½}$	4^3	4½	Benoit	6.38	....	....
6145^2	Shasta Klan	111	2	2	5	5	5	5	Horvath	6.56	....	....

Mineralogist, going in improved form, rushed to the front and drew away, but was ridden out at the end. Harvard came fast and outgamed Orestes II for the place. The latter had no mishap. Little Colonel ran a very bad race.

Owners—1, F. W. Callaghan; 2, W. L. Brodie; 3, Miss M. Kelley; 4, S. J. Kelley; 5, T. J. Watts.

6167 SIXTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, ch. g., 6, by Tchad—Ethelda. Trainer, P. Reuter. Time—0:26⅘, 0:52, 1:17⅘, 1:46, 1:53⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6150)	Coppershine	109	5	7	4½	3½	2^1	2^2	1¼	Shropshire	5.84	3.94	3.08
6056	Howard Lee	107	6	2	1^2	1^2	1^3	1^2	$2^{1¼}$	Benoit	10.16	5.02	4.52
6118	Hilary	100	4	1	5^1	5^2	3^1	3^1	3^1	McGinnis	12.28	....	2.82
6116	Gale	110	1	3	6^1	6^4	5½	4^5	4^3	Horvath	12.56	....	....
(6140)	Guillotine	114	2	4	2½	2^{hd}	4^3	5^2	5^2	DePrema	25.72	....	....
6104	Otto	112	7	5	7	7	7	7	6^2	E. Fator	70.00	....	....
6143	Sandy Lady	101	3	6	3½	4^3	6^3	6^2	7	L. Jones	13.82	....	....

Scratched—Padonn.

Coppershine was hard ridden all the way and was up to win in the last stride. Howard Lee opened a wide lead early, but was weakly ridden in the last sixteenth. Hilary finished gamely. Gale closed a big gap.

Owners—1, P. Reuter; 2, H. L. Crain; 3, Mrs. F. P. Letellier; 4, Pueblo Stable; 5, P. J. Lacassin; 6, W. E. Smith; 7, Mrs. R. Pollard.

6168 SEVENTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won driving; place same. Winner, br. c., 4, by American Ace—Mary Le Bus. Trainer, A. Thomas. Time—0:26, 0:51⅘, 1:18, 1:46⅘, 2:01⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6125^2	Less K.	113	2	3	1^3	$1^{1½}$	1½	1½	1^{hd}	Luther	20.10	8.58	7.62
6112	Jim Banola	113	1	6	5½	5½	6^6	5^1	2^4	Moon	21.56	9.24	6.82
6107	Jake	113	3	1	2^3	2½	2^3	$2^{1½}$	3½	Huff	32.62	....	8.20
6140	Letter Six	111	6	4	3½	3^1	4^3	3^1	4^5	L. Jones	5.12	....	....
6154	Far Away	111	4	2	6^3	6^2	5^1	6^3	5^{hd}	Benoit	10.92	....	....
6105^2	Phil Foto	113	5	7	4^2	4^3	3½	4^2	6^4	S. Cooper	12.24	....	....
6108	Bearing	109	7	5	7	7	7	7	7	Little	16.48	....	....

Scratched—Miss Meise, Halu, Hesitation and Fretwell.

Less K., away fast and showing good speed, held on gamely. Jim Banola finished with a rush. Jake held on gamely. Letter Six dropped back on the turn, but came again in the stretch.

Owners—1, J. L. Knight; 2, Cyclone Stable; 3, W. Zakoor; 4, W. V. Casey; 5, J. H. Limbird; 6, M. Estopinal & Sons; 7, I. S. Shafer.

BRIARBROOM ANNEXES THE SEABOARD PURSE

Defeats Minervus by 3 Lengths at Miami—Jockey Malley Pilots Three Winners.

Special to The New York Times.

MIAMI, Fla., Feb. 7.—The third start for Briarbroom at the Hialeah Park track this afternoon was a lucky one for that 6-year-old horse by Broomstick, as he captured the Seaboard Purse, the featured number on the card.

Leading from start to finish Briarbroom, which is owned by F. Wiborg, won easily by three lengths from Minervus, with William P. third. The winner was the 11-to-10 favorite and took the lead right after the break to finish the six furlongs in 1:13 2-5 under 111 pounds.

Jockey T. Malley, who has scored doubles with such regularity at this meeting that it is no longer unusual, recorded a triple. He opened the card with a victory on Acquire and then brought Margate home first in the third race. He finished the day by landing Bright Steel a victor in the nightcap.

The summaries (AP):

FIRST RACE—Purse $1,000; claiming; 3-year-olds and upward; five and a half furlongs.

Acquire, 105 ....(Malley) 6-1 5-2 6-5
The Doctor, 100 ...(Hebert) ... 4-5 1-3
Honest, 105 ....(Hikes) 5-2

Time—1:07 2-5. Mint Toddy, Blue Granite, Gold Dust, Forget Me Not, Sinon, Original, Seth's Stranger, Success and Troy Miss also ran.

SECOND RACE—Purse $1,000; claiming; maiden 3-year-olds; one mile.

Sewing Hour, 95...(Cavens) 5-1 2-1 1-1
Mimic, 102 ..(Quattlebaum) ... 5-5 4-5
Non-Stop, 100 .(Kurtsinger) 1-1

Time—1:41. Prude II, Sun Bride, Yorktown, Blazoner and Galloping Dawn also ran.

THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; five and a half furlongs.

Margate, 108 ....(Malley) 3-2 1-2 1-5
Ethel Galligher, 102..(Rose) ... 5-2 6-5
Wrench, 106 ....(Fisher) 5-2

Time—1:07 3-5. Noudaga, Captain Devil, Whizzing Cloud, La Vestale, Hobcaw, Cliff and Atla also ran.

FOURTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and seventy yards.

Maximus, 108.........(Turk) 5-2 7-10 Out
Sesqui, 111.......(Workman) ... 1-4 Out
Sucky, 101............(Horn) 1-5

Time—1.44 4-5. Hot Dog, Love Girl and Sunday Clothes also ran.

FIFTH RACE—The Seaboard; purse $1,000; claiming; 4-year-olds and upward; six furlongs.

Briarbroom, 111..(Greenw'd) 11-10 1-3 Out
Minervus, 112.......(Malley) ... 8-5 3-5
William P., 110.......(Rose) 1-3

Time—1:13 2-5. Germaine Chauvelot, The Bat and McCulloch also ran.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.

Bright Steel, 109...(Malley) 3-2 1-2 1-5
Vole, 113............(Cavens) ... 6-5 1-2
Prig, 113..............(Rose) 5-2

Time—1:48. Mack's Baby, Thunder Girl, Storm Maiden and Golden Lux also ran.

Weather clear; track good.

ANOTHER BILL FAVORS PARI-MUTUEL BETTING

Assemblyman Doyle's Measure Is Second of Kind to Be Introduced at Albany.

Special to The New York Times.

ALBANY, N. Y., Feb. 7.—Corporations or individuals conducting horse races would be licensed by the State at a fee of $10,000 a day during the meeting, under a bill introduced today in the Legislature by Assemblyman Edward P. Doyle, Kings Democrat. In addition, a 5 per cent tax on the daily admissions would be imposed by the State.

The bill would give the licensees the right to conduct pari mutuel or a certificate system of betting on the races.

This is the second measure of its kind to be introduced at the present session of the Legislature. Under a bill offered last week by Assemblyman William Breitenbach, Kings Democrat, the license fee would be fixed at $6,000 a day.

HOWE HAVING NOSE REBUILT

Princeton Football Star, Operated On, to Have Nose Remodeled Later.

BALTIMORE, Feb. 7 (AP).—Charles (Chuck) Howe, Princeton centre and captain of last year, now that his college football career is ended, has given physicians at Johns Hopkins Hospital the task of rebuilding his nose, the victim of many scrimmages.

Howe, who will graduate in June, came here after finishing his mid-year examinations last week and Dr. James J. Chisholm performed a submucous operation to remove a piece of bone that gave trouble when the football star caught even a slight cold.

Later, probably during the Easter recess, Howe expects to have a plastic operation to remodel the nose, now somewhat flat and crooked from the effects of gridiron contests. His home is in Beaver Falls, Pa.

MASS. AGGIES TRIUMPH.

Get Early Lead on Lowell Textile Quintet to Win by 35-15.

Special to The New York Times.

AMHERST, Mass., Feb. 7.—The Massachusetts Aggies gained an early lead on the Lowell Textile quintent here tonight, and won, 35 to 15.

The line-up:

Mass. Aggies (35).	G.	F.	P.	Lowell Textile (15).	G.	F.	P.
Webber, lf	3	0	6	Allard, rg	1	1	3
Hetherington	1	0	2	Farrell, lg	0	0	0
V. Davis, rf	2	1	5	Hardman	0	3	3
Coukos, c	1	0	2	Ketover	0	0	0
Burbank	0	0	0	McTee	1	0	2
Stanis'wski, c	4	4	12	Savard, c	1	1	3
Kelley	1	0	2	Jarek, rg	2	0	4
Mann, rg	2	2	6	Quigley, lg	0	0	0
Total	14	7	35	Total	4	7	15

Referee—Feldman. Time of halves—20 minutes.

LEHIGH WRESTLERS BEAT CORNELL, 15-12

Winning Streak of 18 Victories Scored in Dual Meets Ended by Eastern Champions.

Special to The New York Times.

ITHACA, N. Y., Feb. 7.—The Lehigh wrestling team, Eastern Intercollegiate champion, won a close decision from Cornell, 15 to 12, here this afternoon, breaking a Red and White dual meet winning steak of eighteen victories.

A fall scored by Miller in the heavyweight class over Gow, who was wrestling in his first varsity match for the Ithacans, gave Lehigh the meet. The fall came suddenly with 40 seconds of the match remaining.

McConnell gained Cornell's only fall in the 145-pound bout over Angeles in the second extra period with 17 seconds to go. He caught Angeles in a cradle hold and quickly pinned him.

The fastest bout occurred in the 175-pound class with Stafford, Cornell, and Lehr, Lehigh, both champions. Stafford won on a time decision.

The summaries:

115-pound Class—Josefson, Cornell, defeated Phillips, Lehigh, decision. Time advantage—7:15.

125-pound Class—Lewis, Lehigh, defeated Trousdel, Cornell, decision. Time advantage—2:01 (two extra periods).

135-pound Class—Letout, Lehigh, defeated Lipschitz, Cornell, decision. Time advantage—1:07.

145-pound Class—McConnell, Cornell, threw Angeles, Lehigh, with cradle hold. Time—2:43 of second extra period.

158-pound Class—Landis, Lehigh, defeated Hamilton, Cornell, decision. Time advantage—5:57.

175-pound Class—Stafford, Cornell, defeated Lehr, Lehigh, decision. Time advantage—5:24.

Heavyweight Class—Miller, Lehigh, threw Gow, Cornell, with chancery hold. Time—9:20.

Referee—Detar, Penn State.

YALE CUB CREW DRILLS.

Practice Is Resumed Under Coach Spuhn—Varsity Reports Monday.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 7.—Yale freshman rowing was resumed today following a week's vacation. Coach Fred Spuhn, who recently replaced George Murphy, resigned, boated the first eight in the gymnasium tanks as follows:

Bow, Dodson; No. 2, Brewster; No. 3, Sweet; No. 4, Littell; No. 5, Munson; No. 6, Cushler; No. 7, Currie, and stroke, Auchincloss.

Coach Ed Leader said that he would not call out the various candidates until Monday, when Don Grant will begin coaching the 150-pound crew and Sam Shaw the sophomore and junior boats.

Williams-Colby Hockey Off.

Special to The New York Times.

WILLIAMSTOWN, Mass., Feb. 7.—The Williams-Colby hockey game scheduled here today was canceled because of rain.

6 VETERANS CHOSEN FOR COLUMBIA EIGHT

Coach Glendon Seats 5 Men of Last Year's Crew in First Definite Boating Made.

TWO NEWCOMERS SELECTED

Sanford and Bonynge of Last Season's Junior Varsity Fill the Two Vacant Places.

The first definite boating of Columbia's varsity crew was made yesterday by Coach Richard J. Glendon. It was an experienced eight that the Lion mentor sent through its strokes in the scow in the pool and it is expected that the present boating will remain intact for some time to come.

Six varsity veterans and two members of last season's junior varsity eight made up the first crew yesterday. The veterans are Captain Horace Davenport, Alastair MacBain, Bill Blesse, Sam Walker, Art Douglas and Gordon Piercy. The newcomers are Bill Sanford and Malcolm Bonynge. The veterans, with the exception of Piercy, were members of last year's strong crew, which lost its intercollegiate championship to California in record-breaking time at Poughkeepsie. Piercy was a member of the championship 1927 crew but was unable to row last year because of an injured heel.

Only two men from last year retained their former seats. They were Davenport at No. 7 and Blesse at No. 4. MacBain was moved up from No. 2 to stroke, to take the place of Eric Lambart, who did not return to school this year. Walker was transferred from bow to No. 3 and Douglas went from No. 3 to No. 5. Piercy was assigned the No. 6 seat, which was left open by the graduation of Tom Kerrigan.

Sanford, who stroked the junior varsity eight a year ago, took over MacBain's former position at No. 2 and Bonynge went to bow. Bob Berman, varsity coxswain for the past two years, attended yesterday's drill and he is expected to handle the ropes again this season.

The varsity boating: Bow, Bonynge; No. 2, Sanford; No. 3, Walker; No. 4, Blesse; No. 5, Douglas; No. 6, Piercy; No. 7, Davenport; stroke, MacBain; coxswain, Berman.

BATTIN HIGH VICTOR OVER PLAINFIELD FIVE

Triumphs by Score of 49 to 23—Peekskill Academy Beats Stamford, 19 to 15.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 7.—Long shots by Troupe and Lacorte, combined with fast team work, gave Battin High School's quintet of Elizabeth a victory over Plainfield High School here today, 49 to 23.

The line-up:

Battin (49).	G.	F.	P.	Plainfield (23).	G.	F.	P.
Troupe, lf	7	1	15	M.Tho'pson, lf	4	1	9
Allen	2	0	4	Kroll	1	0	2
Lacorte, rf	7	2	16	Huff, rf	0	1	1
Nickalos, c	2	1	5	T. Thompson	1	1	3
Saverbrun, lg	0	0	0	Smith, c	0	2	2
Orseni, rg	3	1	7	Ritenhouse, lg	1	1	3
Urevitz	0	2	2	Kline	0	0	0
				McVey, rg	1	1	3
Total	21	7	49	Total	8	7	23

Referee—Samuel Yahn, Somerville.

Peekskill Cadets Score.

Special to The New York Times.

STAMFORD, Conn., Feb. 7.—The Stamford High basketball team lost a thrilling game to the Peekskill Military Academy in the High gym here today, 19 to 15.

The line-up:

Peekskill (19).	G.	F.	P.	Stamford (15).	G.	F.	P.
Brasted, lf	1	1	3	Telesco, lf	0	0	0
Pottenger, rf	2	0	4	Montagnino	1	0	2
Moose	1	1	3	Hanrahan, rf	2	1	5
Graham, c	1	0	2	Olsen, c	0	2	2
Flaherty, rg	2	1	5	Cantwell	0	1	1
Humphries, lg	1	0	2	Bellos, rg	2	1	5
				Cunliffe, lg	0	0	0
Total	8	3	19	Total	5	5	15

Referee—Charles Mahoney.

Verona High Wins, 41-19.

Special to The New York Times.

VERONA, N. J., Feb. 7.—The Verona High School defeated the East Side High of Paterson at basketball here this afternoon, 41 to 19. O'Neil, left forward for Verona, was the star of the game, making nineteen points.

The line-up:

Verona (41).	G.	F.	P.	East Side (19).	G.	F.	P.
O'Neil, lf	9	1	19	Butt'worth, lf	0	1	1
Brower, rf	3	2	8	Fenwick, rf	4	1	9
Van Noen, c	4	1	9	Laurie, c	1	1	3
Friedman, lg	2	1	5	Booth, lg	0	0	0
Dox, rg	0	0	0	Stern	1	0	2
				Cohen, rg	2	0	4
				Martin	0	0	0
Total	18	5	41	Total	8	3	19

Millburn Beats Cranford.

Special to The New York Times.

MILLBURN, N. J., Feb. 7.—The Cranford High School five was defeated here this afternoon by Millburn High, 40 to 16. Dante and Layo, each with twelve points, starred.

The line-up:

Millburn (40).	G.	F.	P.	Cranford (16).	G.	F.	P.
Flynn, lf	0	1	1	Hooper, lf	2	2	6
Pierson	3	0	6	Kramer	1	0	2
Starkee, rf	0	1	1	Donnolly, rf	0	0	0
Striggs	0	0	0	Sorenson, c	0	0	0
Dante, c	6	0	12	Ros'rcantz, lg	0	0	0
Layo, lg	6	0	12	Roberts	0	0	0
Clinco	1	0	2	Jabansky, rg	2	0	4
McDougal	2	0	4	Enright	2	0	4
Sanory, rg	1	0	2				
Lore	0	0	0				
Horeca	0	0	0				
Total	19	2	40	Total	7	2	16

College and School Scores.

BASKETBALL.

College.

Bucknell 30, Penn A. C. 25.
Nebraska 37, Kansas 31.
Wash-Jeff. 28, Juniata 24.
Mass. Aggies 35, Lowell Textile 15.
St. Michael's 36, Vermont 33.
Williams 39, New Hampshire 23.
Geneva 47, Grove City 27.
North Carolina 40, Virginia 25.
Waynesburg 32, W. Va. Wesleyan 18.
Missouri 38, Creighton 29.

School.

Peekskill Acad. 19, Stamford 15.
Battin 49, Plainfield 23.
Millburn 40, Cranford 16.
Verona 41, East Side 19.

WRESTLING.

College.

Lehigh 15, Cornell 12.

HOCKEY.

College.

Williams-Colby (canceled, rain).

SWIMMING.

College.

Springfield 52, Williams 18.

RACING SUMMARIES

Havana Results.

By The Associated Press.

FIRST RACE (Substitute)—Purse $800; claiming; 3-year-olds; five and a half furlongs.

Two Rings, 108.....(Van Pelt) 5-1 2-1 1-1
Best Spade, 105.......(White) ... 4-5 2-5
Basha, 113..........(Jenkins) 7-5

Time—1:13 2-5. Toiler, Crafty Saint, Zeod, Twelve Thirty, Trifle, Crestwood Boy, Marilyn A, Western Eagle and Colonel Pat also ran.

SECOND RACE (Substitute)—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs:

Dixie Beauty, 110..(Townrow) 6-1 5-2 6-5
Forefather, 113.......(Cotton) ... 5-1 5-2
May Bar, 108..........(Smock) 2-1

Time—1:13 4-5. Farceur, Merry Pal, Nicolett, Resolute, Stella May, Heart Song, Wool Flower II, Oley and Royal Spring also ran.

THIRD RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

Girasol, 110.........(Farrell) 2-1 3-5 1-3
Queen of Sheba, 105...(White) ... 1-3 1-6
Panketa, 105..........(Smock) 1-2

Time—1:19. Sincerely, Nayarit and Monarchist also ran.

FOURTH RACE (Substitute)—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.

Edna Z, 100..........(Smock) 6-1 5-2 6-5
Josie Hartman, 103.....(Rice) ... 3-1 7-5
Idle Thoughts, 103..(Farrell) 2-5

Time—1:14. Settee, Alacrity, Discreet, Trumpet Rock, Mary C. Liborio, General Ginockio, Let's Go and Mose Shapoff also ran.

FIFTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.

Marion Payne, 97..(MacIvor) 3-1 Even Out
Paprika, 108.......(Smock) .... 7-5 Out
Lure of Gold,108(Robertson) .... Out

Time—1:56 1-5. Izetta and Orman also ran.

SIXTH RACE—(Substitute) Purse $800; claiming; 3-year-olds and upward; one mile and fifty yards.

Misnomer, 107....(Scurlock) 8-5 1-2 1-4
Candy Rock, 109...(Pernia) .... 2-1 Even
Yachtsman, 112(Dougherty) 2-5

Time—1:55 3-5. Texas Ranger, Flapdoodle, Jimma and Shepherd of the Hills also ran.

Weather clear; track muddy.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $600; claiming; 2-year-olds; three and a half furlongs.

Easter Seth, 104...(Schenk) 4.60 3.20 2.80
Violeta, 107.......(F. Mann) 2.40 2.80
Tonto Rock, 107......(Lyon) 18.20

Time—0:43 -15. Livorno, Mount Lassen, Shasta Night, Billie Wisp, Tahoka, Correct and Duke Pohl also ran.

SECOND RACE—Purse $600; claiming; colts, horses and geldings; 3-year-olds and upward; six furlongs.

Argus, 112.........(Barrett) 3.40 2.80 2.60
Private Seth, 116..(Meyer) 5.80 3.60
Shock, 113.........(Pollard) 9.80

Time—1:14 1-5. Be It So, Fine Manners, Twenty-two Sixty, Davis Jr., Dan E. Stewart and Carlos Enrique also ran.

THIRD RACE—Purse $600; claiming; colts, horses and geldings; 3-year-olds and upward; six furlongs.

Burkdale, 105....(Comingor) 20.60 15.20 7.40
Quince Garden,107(Leishman) 5.80 4.80
Seths Ballott, 95.....(Schutte) 9.40

Time—1:14 3-5. High Ball, Atheirain, Ball Bombus, High Card, Wynnewood, Forenoon and Supervisor also ran.

FOURTH RACE—Purse $600; claiming; 3-year-olds; five and a half furlongs.

Vapor, 102........(Trimble) 12.00 5.40 6.00
Owl, 107...........(Ayraud) 4.20 3.80
Shorty O, 102......(Garrity) 5.60

Time—1:08. Betty Bowman, El Monte, Rose Murphy, Yucca, Charming Shot and Billy Coutner also ran.

FIFTH RACE—The Captain Hawks Handicap; purse $800; 3-year-olds and upward; five and a half furlongs.

Short Price....100 (Trimble) 34.40 12.40 3.80
Alex Pantages, 116..(Philpot) ... 3.40 4.00
Witchmount, 104..(Critchfield) 3.20

Time—1:07. Simony, Andromeda, Oh Say, Begorra and Dangerous also ran.

SIXTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a sixteenth.

Bluefish, 111 ....(Schenk) 3.00 2.40 2.60
Sanabar, 100.....(Leishman) ... 5.20 4.40
Ensenada, 104.........(Wood) 5.00

Time—1:49 3-5. Cid, Hazel, Denson, Red Banner and Warsina also ran.

SEVENTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a sixteenth.

Totara, 100.........(Trimble) 9.40 7.80 5.20
Fred Dubner, 104..(Leishman ... 8.40 4.00
Ponimol, 109....(Critchfield) 3.60

Time—1:51. Sapodilla, Quinine, Parchesi, Fehrah and Bank Jr. also ran.

EIGHTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a sixteenth.

Circuit, 102.........(Garrity) 57.20 27.40 18.00
Valley Joe, 104.....(Schutte) ... 12.40 7.20
Bonfils, 102......(Leishman) 5.00

Time—1:51. Ben Handly, Engadine, Bardalid, Chick Up, War Salam, Jim Bethel and Eric also ran.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $600; claiming; maiden 2-year-olds; three and a half furlongs.

Tecolate 109	Chief Pontiac.....108
Ahtram 115	a*Anna Dan 100
aElement 107	bBilly Wisp 108
Voltmeter 113	*Mad Whittier....113
Vagabond 115	b*Sunny Corn.....100
Ludenist 100	Du Du 100
Liverno 111	O'Boyle 110
*Ragwin 100	

aNevada Stock Farm entry; bPaulson & Jones entry.

SECOND RACE—Purse $600; claiming; 3-year-olds and upward; five and a half furlongs.

Ritter 111	*Silent Lillian....101
*Realist 108	Pirate Gold.......107
*Our Joan 95	Under Wraps.....104
Volt 105	*Shasta King......102
Cobra 107	*Betty Bowman....100
*Modo 100	*Buddy Clark.....104
Duck It 112	*Fine Manners....103
*Rockiluna 106	Busy Seth 107
*Paige 108	*Broadmoor 114

THIRD RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.

*Dunbeath 104	*Singing Cricket...102
High Ball.........112	Cup Bearer........109
Aleto 109	*Square Jack......104
*Kidder 104	*Fourteen Sixty...104
Vigor 107	Little Broom.......107
Elander 107	Quick Asset 105
*Follow Me 104	*Rock of Ages.....107
Deadfall 104	*Margaret Elnora.102
*Macbeth 104	*Ask John 104

FOURTH RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.

Whizzler 107	*Little Sadie......100
*Kenneys 100	Weathervane 107
*One Shot 104	*Jody Sinclair.....104
*Bull Run 107	Emma Hoagland...107
*Ella May 105	Rocky Lane 112
*Oblique 104	*Galloping Jo.....104
Renbarg 109	Louis Rubenstein..109
*Ourieda 102	*Willow Bramble.102
*Clear Star 102	Marie Blanche II..105

FIFTH RACE—Purse $800; 3-year-olds; six furlongs.

aBalroma 105	aTurk's Cap 110
Bidable 110	Zacawaista 110
Riff Raff 111	Sir Raoul 102
Dapper 102	Rocky Way 102
Tune In 105	Chard 102

aRosedale Stable entry.

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a half.

Parchesi 106	Frank Gallor.....101
Bardalid 101	*Bobby Doyle.....104
*Eric 101	*Princess Hermes. 99
Engadine 99	

SEVENTH RACE—Purse $1,000; 3-year-olds and upward; one mile and seventy yards.

Listo 93	Cantankerous 105
Rip Rap 108	Andromeda 99
Sanford 112	Montanaro 103

EIGHTH RACE—Purse $800; claiming; 3-year-olds; one mile.

El Patron 104	*Sufficiency 113
Valcar 109	Yankee Joe 106
*High Win 102	*Don Fernando...107
*Polly Timber.....107	*Our Sally Ann....107

NINTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile.

*Shampoo 107	*Capt. Guard.....107
*Forbec 102	*Laddie Buck 112
a*Piute 105	*Ted Healey 107
Swoop 104	*Eleven O'Clock...100
Conciliation 110	*Fred Dubner.....104
a*Musketeer 107	*Lieut. Seth 104

aPruett entry.

Weather cloudy; track muddy.

Miami Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.

Last Cent.........112	*Miles Pryor......110
Special 115	Dolly Virginia.....102
Lady Jule.........107	Toscanelli 112
*Stowaway 107	*Adam's Apple....107
Tester 115	Paddy Flaherty....112
Lorelei 107	*Louis & Nash....107
*Ramble 105	Mr. Kirkwood.....112
Tea Ball..........112	

SECOND RACE—Purse $1,000; 3-year-old fillies; five and a half furlongs.

Ritzy 107	Charming Lady....107
Glacial 100	Tossabout 109
Binki 104	

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.

*Intense 100	*Golden Tinted....102
*Iraq 105	Billy Baughn......107
Fair Rowena.......111	Resourceful 107

FOURTH RACE—The Belle Island; purse $1,000; 3-year-olds and upward; five and a half furlongs.

Marconi 115	Black Friar.......115
Cog-Air 105	†Sun Altos........115
Grey Chief........105	†Rosinante 115

†C. E. Wiernik-H. Haymaker entry.

FIFTH RACE—The Pan-American Handicap; purse $1,000; 3-year-olds and upward; six furlongs.

Agitator 103	Tutti Frutti.......114
Standby 109	Leonard B.........106

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a furlong.

*Villager 111	*Meadow Lark.... 90
*Priceman 106	*Leisure Hour.....108
*Huey 111	*Fortunate Mann..108
*Bright Steel......106	

Weather clear; track good.

Fair Grounds Entries.

FIRST RACE—Purse $1,200; claiming; 2-year-olds; three furlongs.

Index.	Wt.	Index.	Wt.
6141 Jolly Pal	122	6141 Betty Belle	109
6120 Port Gar	111	—— Mabel Basil	114
6141 Mild	111	6120 M. Virginia	112
—— Nita	109	6113 M. Johnston	111
6071 Branch	113	—— *A. B'singer	104
6120^2 My Delia	112	—— Chf. At'tion	109
6120 Dixie Dan	112	6120 Minturn	115

SECOND RACE—Purse $1,200; claiming; 3-year-olds; six furlongs.

6156^2 *Wreckage	103	6115 *Love Letter	102
6148 *Garrison	107	6142^2 Shasta Lady	107
(6072) Parachute	107	6122 *W'n in R'me	111
(6038) *Athey	111	6142 J. J. B'rick	112
6156 *Curdle	106	(6100) *Fair Arg'nt	113
6122 *Clyde C.	107	6136^2 Nae Breeks	112
6121 *Fuss	107	(6156) *My Way	102
(6148) Bela D.	111		

THIRD RACE—Purse $1,200; claiming; 3-year-olds; six furlongs.

6121 *Atelia	102	6136^2 *Thistle Star	106
6148 Nomination	112	—— *Billy Basil	111
6035 Harpoon	112	5776 Little Kid	116
6149 *Bosporus	110	6089 *Rogue's G'd	100
6136 *Ham	107	(5761) *Royal Don.	107
(6142) *Sport	106	6121 Scotch Mist	114
6156 *Elbee	102	6148 Walter R.	112

FOURTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth.

6152 Chatson	110	6152^2 *L. Plaut	109
5890 *Force	107	6152^2 *Lane Allen	114
6143^2 *Aviator	105		

FIFTH RACE—Purse $1,200; 4-year-olds and upward; six furlongs.

4444 Rejoice	106	—— aB'tte's Pfd.	100
5367 Doc	108	5908 Patsy Jane	100
6151 Tannic	108	6145 W'ker Drive	105
6125 Jim Bean	105	6151^2 Smoldering	108
6123^2 aBlk. Beetle	111		

aMiss P. B. Bailey entry.

SIXTH RACE—Purse $1,200; claiming; 3-year-olds; one mile.

6115 *Finnic	109	6122 Elizabeth S.	105
6146^2 *Mulatto	108	6122 *Br. Bettina	100
6115 Gold Ridge	112	6145^2 *Blind Hills	108
6146 *Rufe McCl.	110	6059 *Blue M'tor.	102

SEVENTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a furlong.

6118 *Ferseth	107	6161 *Rock Candy	107
5929 Forehead	107	6112 *J. Brooker	102
6048 *Kent L.	107	5937 *H. Carter	102
6147 Sincere	107	6107 *E. Lee II.	102
6105 *Bolton	107	—— French Lady	107
5022 Payman	112	6130 J. Shannon	112
6161^2 Sun Rajah	112	6157 *Noble W'k.	102
6157 *Cassie	102	6049 *Optimist	107
6147 Lanoil	112		

*Apprentice allowance claimed.

Weather cloudy; track slow.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.

Donnatag 115	Crestwood Boy....112
Nayaritan 112	*Tom Hays........107
Star Ray..........115	Facsimile 102
*Panketa 105	

SECOND RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.

*Someway 112	*Blue Beans......110
Edna Z............ 90	Twelve Thirty.....112
Arden 112	*Col. Toka........110
*Merida 102	

THIRD RACE—Purse $800, allowances; 2-year-olds; four furlongs.

a Treacle 100	Unfortunate Girl..109
aYeggman 122	Queen Gorin.......113
Tariff 112	Jess Mart.........112
Gay Rock..........112	

a R. L. Gerry entry.

FOURTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and fifty yards.

Alleghan 108	*Bray Annie....... 95
*Lawless 100	*Croissantanis 102
Futuro 110	Black & Yellow... 95
*Gee Eff Cee......105	Kensington Lad...105
*Student Prince...100	*Chief Tierney....103

FIFTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and fifty yards.

*Resolute 102	*King Sol's. Seal..100
*Settee 100	*Mose Shapoff.....100
Epigram 103	*Bedford Dream...102
Zeod 105	*Bronco Girl...... 95
Lady Edna.........107	Sport Royal.......110

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and fifty yards.

*Ibby 95	Silvermire 110
Toler 110	*Petit Point...... 95
Sonny 108	Bob's Best........108
Guest 100	Richelieu 110
*Shasta Grande... 95	

*Apprentice allowance claimed.

Weather clear; track muddy.

BUCKNELL FIVE WINS.

Ends Eastern Trip by Defeating Penn A. C. Quintet, 30-25.

Special to The New York Times.

PHILADELPHIA, Feb. 7.—The Bucknell University five concluded its three-game Eastern trip by beating the Penn A. C. basketball team on the latter's court here tonight, 30 to 25.

The line-up:

Bucknell (30).	G.	F.	P.	Penn A. C. (25).	G.	F.	P.
Mitchell, lf	0	0	0	Wooley, lf	3	0	6
Kloet'man, rf	2	0	4	Nutila	2	0	4
Smith	0	0	0	Nyland, rf	1	2	4
Seiler, c	3	5	11	Foley	0	1	1
Wadsworth, lg	1	1	3	Thomas, c	1	2	4
Woodring, rg	3	6	12	McLaughlin	0	0	0
				Davenport, lg	0	0	0
				Lindsay, rg	2	2	6
				Robinhold	0	0	0
Total	9	12	30	Total	9	7	25

WILLIAMS QUINTET WINS.

Repulses New Hampshire University at Basketball by 39-23.

Special to The New York Times.

WILLIAMSTOWN, Mass., Feb. 7.—Williams defeated New Hampshire at basketball here tonight by 39 to 23.

The line-up:

Williams (39).	G.	F.	P.	New Hampshire (23).	G.	F.	P.
Betham, lf	4	6	14	Dawson, lf	0	0	0
Howse	0	0	0	Tilton	1	0	2
Wilmott, rf	3	2	8	Foster, rf	1	1	3
Thoms	0	0	0	Small, c	2	1	5
Allen, c	3	1	7	Jablo'wsky, lg	3	1	7
Callaghan	0	0	0	Hagstrom	0	0	0
Cuddeback, lg	3	0	6	Gaump, rg	3	0	6
Alexand, rg	1	2	4	Ely	0	0	0
Total	14	11	39	Total	10	3	23

Referee—Whalen. Umpire—Young. Time of quarters—10 minutes.

WILLIAMS LOSES IN TANK.

Swimmers Beaten by Springfield by 52-28—Clark Double Victor.

Special to The New York Times.

WILLIAMSTOWN, Mass., Feb. 7.—Springfield won a dual swimming meet from Williams here today by 52 to 28. Clark of Springfield won first place in both the 50 and the 100 yard events.

The summaries:

300-Yard Medley Relay—Won by Springfield (Ford, Bartholeme and Nelson); Williams (Davis, Schott and Close), second. Time—3:31 1-10.

50-Yard Swim—Won by Clark, Springfield; Higginbotham, Williams, second; Humphrey, Springfield, third. Time—0:27 2-5.

440-Yard Swim—Won by Littlefield, Springfield; Zeuildinger, Springfield, second; Wilcott, Williams, third. Time—6:01.

300-Yard Medley—Won by Schott, Williams; Brown, Springfield, second; Birnie, Williams, third. Time—4:10 4-5.

Dive—Won by Walker, Springfield; Wheeler, Williams, second; Springer, Springfield, third.

150-Yard Back Stroke—Won by Brown, Springfield; Ford, Springfield, second; Schott, Williams, third. Time—2:01 1-10.

100-Yard Swim—Won by Clark, Springfield; Higginbotham, Williams, second; Zeuidinger, Springfield, third. Time—0:59 1-5.

200-Yard Breast Stroke—Won by Grange, Williams; Noble, Williams, second; Emmons, Springfield, third. Time—2:58 7-10.

200-Yard Relay—Won by Springfield (Humphrey, Benkerns, Zeuidinger and Clark).

Baseball Federation to Meet.

The Empire State Baseball Federation will hold its fifth anniversary meeting at the Hotel Alamac on Sunday afternoon at 2 o'clock. A large gathering of semi-professional and amateur players is expected.

Bushey, Frey Sign With Red Sox.

BOSTON, Feb. 7 (AP).—The Boston Red Sox announced today that Frank Bushey and Benny Frey, both right handed pitchers, had signed contracts for the coming season.

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Roberts, Medalist, Loses to Feeney in Miami Golf

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FEENEY IS WINNER OVER MIAMI LINKS

Eliminates Roberts, Medalist, by 4 and 2 in First Round of Invitation Tourney.

CHASE BEATEN BY HUNT

Davis Advances by Victory Over Van Zandt, 6 and 5—Bydolek Loses to Ryerson.

MIAMI, Fla., Feb. 7.—Several unexpected victories were scored here today in the first round of the championship division of the annual Miami-Biltmore invitation golf tournament, over the club links. The medalist, C. A. Roberts, a local player, bowed to young Maurice Feeney of Indianapolis, Ind., who was junior Indiana State champion last year, in one of the outstanding matches. Feeney was able to score his victory by 4 and 2.

Lee Chase of Buffalo, former New York State amateur champion, was another of those who were eliminated. Chase was beaten by Wayne C. Hunt of Boston by 2 and 1. Chase led by 1 up over the first nine, but then lost the advantage on the incoming half.

Harry K. B. Davis of the Milbrook Club, Greenwich, Conn., registered the easiest victory in the opening round, defeating L. L. Van Zandt, Tulsa (Okla.) city titleholder by 6 and 5. Davis, playing fine golf, was out in 34 to be five up. He took the first three holes of the match which gave him a decided margin. Davis played out the bye holes and turned in a 72 for his round.

Feeney was two shots higher for his first nine than Davis, making the turn in 36, leading Roberts by 1 up. Feeney's consistent game aided him to win. He had a chance for a 70, needing two 4s on the final two holes, but finished with a 5 on each of these.

Jack Ryerson of Cooperstown, N. Y., advanced to the second round by eliminating Joe Bydolek of Buffalo, N. Y., by 3 and 2. Tom Higgins of Salisbury, L. I., won from C. W. Diebel, Youngstown, Ohio, 2 and 1, while T. W. Palmer, one of the leading Miami amateurs, defeated Sheldon Grebe, also of Miami, who yesterday led the second group of qualifiers with a 77. Palmer triumphed by 1 up.

The summaries:

First Division—Maurice Feeney, Indianapolis, Ind., defeated C. A. Roberts, Miami, 4 and 2; H. K. B. Davis, Greenwich, Conn., defeated L. L. Van Zandt, Tulsa, Okla., 6 and 5; Jack B. Ryerson, Cooperstown, N. Y., defeated Joe Bydolek, Buffalo, N. Y., 3 and 2; F. Dunham, Asheville, N. C., defeated J. Wolff, New York, 1 up, 19 holes; Tom Higgins, Salisbury, L. I., defeated C. W. Diebel, Youngstown, Ohio, 2 and 1; Jack Ahearn, Buffalo, N. Y., defeated Joseph Roach, Miami, 1 up; Wayne C. Hunt, Boston, defeated Lee Chase, Buffalo, N. Y., 2 and 1; T. W. Palmer, Miami, defeated Sheldon Grebe, Miami, 1 up.

Second Division—George Dockerty, Dumont, N. J., defeated C. A. Fifer, Quincy, Ill., 3 and 2; T. E. Price, Miami, defeated Dan Healy, New York, 3 and 2; G. C. Kirkland, Miami, defeated E. F. Johnson, Miami, 2 and 1; O. D. Redmond, Schenectady, N. Y., won by default from C. N. Mack, Ann Arbor, Mich.; W. G. Landt, Chicago, defeated William Redfern, New York, 1 up, 19 holes; Stacey Palmer, Miami, defeated B. L. Barnes, Providence, R. I., 5 and 4; Andrew Doleman, Providence, R. I., won by default from Fred Howe, Hamilton, Ont.; Joseph Bour, Chicago, won by default from James West, Atlanta, Ga.

Third Division—A. Barnes, Providence, R. I., defeated J. T. Dean, Milwaukee, Wis., 7 and 6; George Bour Jr., Chicago, won by default from Pete Mackintosh, Boston; W. Earl Tremayne, Boston, defeated William Buck, New York, 1 up, 19 holes; Jerry C. Davidson, Miami, defeated Mack Fisher, Hempstead, L. I., 3 and 2; Jimmy Groves, Miami, won by default from Fay Ingalls, Hot Springs, Va.; Robert Odom, Jamaica, L. I., defeated W. B. Wood, Orange, N. J., 1 up; James F. Boland, Colonia, N. J., defeated R. C. Meeker, Baltimore, Md., 2 and 1; R. K. Noah, Akron, Ohio, defeated L. C. Young, Toledo, Ohio, 4 and 2.

Fourth Division—Herbert Rust, Providence, R. I., defeated Charles E. Yerge jr., Chicago, 1 up; J. M. Cameron, Montclair, N. J., defeated N. P. Lowrey, Miami, 5 and 4; J. May, Miami, won by default from Homer McKee, Boston; W. O'Brien, Schenectady, N. Y., defeated R. S. Pomeroy, Ashtabula, Ohio, 1 up, 21 holes; J. Schmidt, Miami, defeated R. S. Moore, Buffalo, 3 and 2; Noble Miller, Rutland, Vt., defeated J. Honor Davis, Clarksburg, W. Va., 6 and 5; W. Rita, Elizabeth, N. J., won by default from A. P. Lawton, Providence, R. I.; George B. Haywood, Detroit, defeated Hal Whitney, Miami, 4 and 3.

Fifth Division—S. Rae Brown, Rutherford, N. J., defeated A. W. Northrup, New York, 1 up; John P. Barringer, Poughkeepsie, N. Y., defeated W. R. Johnson, Charleston, W. Va., 4 and 3; H. E. Justinson, St. Louis, defeated John F. Donaldson, Williamsport, Pa., 5 and 4; Senator J. S. Hull, Stockbridge, Mass., defeated E. L. Parke, Grand Rapids, Mich., 2 up; Guy Barr, Buffalo, N. Y., defeated W. G. Winding, Boston, 3 and 2; James P. Rowe, Miami, defeated I. J. Thomas, Miami, 4 and 3; C. S. Annis, Boston, defeated M. R. Brown, Rutherford, N. J., 6 and 5; John D. McDonald, New York, defeated V. E. Joy, Centralia, Ill., 2 up.

Sixth Division—W. R. B. McLean, Williamstown, Mass., defeated L. W. Cox, Detroit, 5 and 4; E. L. Semple, Miami, defeated E. B. Kurtz, New York, 2 up; A. B. Grasshof, New York, defeated L. T. Mathis, Charleston, W. Va., 1 up; C. R. Steinert, Wilkes-Barre, Pa., defeated N. M. Ohrbeck, New York, 3 and 2; H. R. Barringer, Canandaigua, N. Y., defeated C. M. White, Jamaica, L. I., 2 and 1; Mitchell Wendell, Rochester, N. Y., won by default from L. Moran, Miami; C. C. Cole, Cleveland, defeated D. L. Brown, Cleveland, 2 up; Harry Cutler, Philadelphia, defeated Boyd E. Horner, Clarksburg, W. Va., 1 up.

Seventh Division—Charles Pannacci, Detroit, defeated L. Spath, Detroit, 1 up, 20 holes; John Stillman, Great Neck, L. I., defeated L. Ballou, St. Louis, 1 up; C. F. Rogers, Philadelphia, defeated P. M. Stewart, Rye, N. Y., 5 and 4; A. B. Gifford, Jamaica, L. I., defeated W. E. Kennedy, Jamaica, L. I., 4 and 3; Winfield Day, Elmhurst, L. I., defeated Charles G. Worrilow, Chester, Pa., 1 up; L. Ky. Cone, Miami, defeated J. S. Miller, Chester, Pa., 4 and 3; Ward E. Baker, Clear Lake, La., defeated H. Sawyer, Brookline, Mass., 4 and 3; N. Howard Wolf, New York, defeated Robert T. Safely, Cedar Rapids, Iowa, 3 and 2.

Eighth Division—P. H. Koblegard, Clarksburg, W. Va., defeated A. G. Heltz, New York, 2 and 1; A. D. Lawrence, Ardsley, N. Y., defeated Chick Endor, New York, 5 and 3; E. M. Meatyard, Boston, defeated Fred Faulkner, Charleston, W. Va., 5 and 4; A. J. Dueth, Chicago, defeated Louis McDavit, Chester, N. J., 4 and 3; H. Emmerman, New York, defeated R. McKenna, Boston, 4 and 3; T. J. Shaut, Ashland, Ky., defeated C. Nichols, New York, 8 and 7; F. W. Andress, Miami, defeated H. R. Anderson, Chicago, 4 and 3; W. C. Price, Boston, defeated Harry Gardiner, Orange, N. J., 2 and 1.

Ninth Division—W. H. Bigelow, Miami, defeated K. Adler, Miami, 6 and 5; George Bour Sr., Chicago, defeated G. H. Gifford, New York, 5 and 4; R. C. Seitz, New York, drew a bye; R. E. Anderson, Chicago, won by default from G. Connor, Miami; Berthold Lienhard, Morristown, N. J., defeated R. Bentley, Miami, 6 and 4; A. Weyler, Miami, drew a bye; M. Nutt, Miami, won by default from G. Calibreath, Miami; P. G. Dusenbury, New York, defeated Lawrence M. Loeb, Rye, N. Y., 5 and 4.

RECORD ENTRY OF BOWLERS

2,543 Five-Man Teams to Roll in A. B. C. Tourney in Chicago.

CHICAGO, Feb. 7 (AP).—Entries of five-man teams in the 1928 American Bowling Congress tournament have broken all records, Secretary Abe Langtry has announced.

A total of 2,543 teams are entered, he said, bettering the previous record set by Kansas City last year by 292 teams. The tournament will be held here next month.

Sports of the Times

By JOHN KIERAN.

THE veteran left fielder didn't like the figures in his contract and remained on his farm when the ball club migrated to Florida to start the training season.

"I'm not worried. He'll sign," said the manager.

A week later the manager was still unworried, the player still unsigned and a rookie left fielder was rapidly rushing into the foreground. Call the rookie John Doe. The name is unimportant.

"Looks like a comer," muttered the manager. "Must make room for him on this club."

Another week passed. The veteran was still unsigned, and the rookie had made remarkable progress. According to the club owner, the manager and the assembled galaxy of coaches, he could hit, run, throw and field like two or three Cobbs and a complete set of Speakers.

"Greatest youngster I ever saw come up in all my experience," chirped the manager, gleefully. "I don't see how we can keep him out of the regular job in left field except—"

Here he was interrupted by the club secretary, who handed him telegram stating the veteran left fielder was on his way to camp with a signed contract in his pocket.

"Except," continued the manager, taking up where he had left off, "by shipping him to Macon in the Sally League, which I will do the first thing in the morning."

And he did, too.

An Artistic Individual.

It is to be hoped that there will be some colorful rookies on exhibition in Florida and other training sectors this year. Perhaps the prize specimen of the Morning Glories of 1928 was a rookie left-handed pitcher with the White Sox whose name has already slipped from memory. He first astonished all the players in camp by announcing that he would give a musical concert in his room one night.

The players gathered for the great event, and the left-hander with great dignity dragged out and erected a silver music stand, explaining that it was the gift of the red-hot Brahms rooters and the serious students of Chopin in his home town. Then he reached into a bureau drawer and brought up a bundle of sheet music.

"Would you like a bit of Rossini?" he asked politely.

"Rather have spaghetti," said Bill Barrett, hopefully.

"Do you know Offenbach?" queried the left-handed maestro.

"Sure," said Bib Falk. "Didn't he use to play in Milwaukee."

The left-hander saw that he had fallen in with untutored savages, but "music hath charms to soothe the savage breast," and without further ado he whipped out a harmonica and began his recital with the Hungarian Rhapsody No. 16.

Yes, sir; he played the harmonica from sheet music resting on a silver stand. The White Sox players will make affidavit to that effect.

A Real Amateur.

This left-hander was a professional in baseball but an amateur in art. He took nothing for his harmonica concert. In fact, he often refused money offered to him if he would stop playing the harmonica. That's the real amateur spirit, going and coming.

He was also a cartoonist and a magnificent amateur at it, too. He began drawing sketches of his team-mates. He hung the sketches in prominent places about the hotel and the dressing room out at the training ground. Several of the cartoons were not at all flattering to the subjects thereof.

"Make another sketch of me," growled one outraged veteran, "and for two cents I'll knock you bowlegged."

"I'm not in this for the money," said the artist, and he refused to make the sketch. A real amateur.

It took only a few weeks to discover that the left-handed artist and harmonica player would not do as a left-handed pitcher for the White Sox. Ray Schalk, then the manager, told him so. In the quaint way that left-handers have, he refused to believe it. He refused to be fired. Lou Barbour, traveling secretary of the club, was called in, and again the left-hander refused to take the news seriously. He felt it couldn't be true. Next he refused to be fired by Harry Grabiner. It finally took President Comiskey and a legal quorum of the board of directors to get it through his head. He was much disappointed. But once fired, he stayed fired.

The Sheriff.

Rookies should be regarded with a suspicious rather than an admiring eye. They are rather deceitful as a class. They flare up like rockets and then fall down like broken sticks. Even veteran observers have been known to be grossly deceived about rookies.

A few years ago a chap known as Sheriff Dave Harris joined the Braves at their St. Petersburg training camp. In no time at all he was banging the ball from home plate into the waters of Tampa Bay and snaring flies all over the outfield. He used to dash up over the empty benches of the centre-field bleachers and make astonishing one-hand captures of soaring drives.

Mr. Jim O'Leary, the veteran Boston scribe who has been covering baseball since the landing of the Pilgrims, and Mr. Cullen Cain, public relations counsel for the National League, were so impressed by the newcomer that they immediately formed the Sheriff Dave Harris Marching and Rooting Club. They told everybody in baseball circles that a new star was in the ascendant. They went so far as to stop total strangers on the streets of St. Petersburg to tell them of the glad tidings.

Lost, Strayed or Stolen.

But the Sheriff betrayed them. He bogged down day by day. The orations of his supporters gradually died away to a painful silence. The sheriff went over the hill to the minors. In time he disappeared. One minor league manager, with whose club he has rested a while, said: "I don't know where he is. He's lost, strayed or stolen, and I don't care which." The Sheriff Dave Harris Rooting and Marching Club has dissolved.

It seems that the two-gun man from Guilford County, N. C., was fated to fail. Whenever he set out as a duly constituted sheriff to apprehend miscreants in his section of North Carolina, he took his handcuffs down off the wall, buckled on his two guns and never came back without his man. But when he departed to join the Braves, he left his handcuffs hanging on the wall and his two guns in the top bureau drawer. He wasn't the same man without his accustomed equipment.

If he had been allowed to wear side-arms with his baseball uniform, he might have made the grade. Certainly, he would have done better against major league pitching if he had been allowed to clap his famous handcuffs on the pitchers just before taking his position at the plate.

ENGLAND IS VICTOR IN 4TH TEST MATCH

Triumphs by Score of 717 to 705 in International Cricket Series With Australia.

MATCH LASTS SEVEN DAYS

Losers Tally Only 336 Runs in Second Innings—Fourth Straight Victory for England.

ADELAIDE, Australia (Friday), Feb. 8 (AP).—England defeated Australia by the narrow margin of 12 runs in the fourth test match of the international cricket series today after an exciting struggle, during the latter part of which victory seemed likely to fall to either. The score was England 717, Australia 705.

Australia went to bat today, the seventh day of the match, faced with the task of securing 85 runs to bring victory. The Australians amassed only a portion of this, their score for the final innings standing at 336.

This was the fourth straight victory for the English team.

85 Runs for First Wicket.

ADELAIDE, Australia, Feb. 7 (Canadian Press).—W. M. Woodfull, 7, and A. Jackson, 16, resumed Australia's second innings, which stood at 24 for no wickets, today. Australia required 325 runs to win, a formidable score to overcome in a fourth inning. Neither Woodhull nor Jackson was allowed by the English bowlers to settle down, but they played along pluckily, 65 runs being scored for the first wicket. Jackson was the first to go. Six runs later Woodfull was disposed of, and then R. L. Hendry was caught out before he could score. The Australian captain, J. S. Ryder, joined A. Kippax and the two played steadily.

An important point in the day's play came when the Australian total stood at 116. Ryder, who was 36 and was playing the rôle of the Captain Courageous, was fooled by one of J. C. White's deliveries and hit weakly to the bowler. It was such a simple return that White took his eyes off the ball and mishandled the catch, to everybody's amazement. Ryder did not ask for another chance, and thereafter for two hours he dominated the bowling.

The score rose steadily to 211, when Kippax, who had played with admirable restraint and subordinated himself while Ryder used the strong arm on the attack, was brilliantly caught off by White. Geary could not quite get his hands on the ball, but he managed to scoop it up and deflect it to P. Hendren, who held it. White partially made amends for his early mistake by finally catching Ryder, taking the ball high up and wide with his left hand off his own bowling.

Ryder Tallies 87 Runs.

Ryder's innings was a fine example to the youthful players on his team. He batted for two hours and thirty minutes and in his 87 were five fours. D. Bradman followed Kippax and E. A'Beckett succeeded Ryder. A'Beckett was dismissed by Wally Hammond with a particularly spectacular catch. He took a terrific drive with his left hand, rolling over twice, but holding on. Bradman and R. Oxenham played out time.

Australia's score for the second innings (six wickets):

W. M. Woodfull, c. Geary, b. White	30
A. Jackson, c. Duckworth, b. Geary	36
R. L. Hendry, c. Tate, b. White	0
A. Kippax, c. Hendren, b. White	51
J. S. Ryder, c. and b. White	87
D. Bradman, not out	16
E. A'Beckett, c. Hammond, b. White	21
R. Oxenham, not out	2
Extras	17
Total (six wickets)	260

W. A. Oldfield, C. Grimmett and J. Blackie to bat.

Fall of wickets: One picket for 65; two for 71; three for 74; four for 211; five for 224; six for 259.

MISS PARKER LEADS IN PINEHURST GOLF

Scores an 84 to Win Medal in Women's St. Valentine's Tourney by Three Strokes.

PINEHURST, N. C., Feb. 7.—Miss Martha Parker of Westchester Hills and Spring Lake, former New Jersey champion, won the medal in the twenty-fourth annual St. Valentine's tournament for women on the links here today. Miss Parker scored an 84, going out in 41 and coming back in 43. Miss Parker finished with three sixes and a five, getting into bad traps on the last four holes.

Second place in the qualifying round, which had been postponed two days, went to Miss Ruth Batchelder of Brae Burn, West Newton, Mass, with 44, 43—87. Mrs. John D. Chapman of Greenwich tied with Mrs. N. P. Rood of Wilmington, Del., for third place with a card of 88.

Four divisions of eight remain for match play. In the first division tomorrow Miss Parker meets Mrs. Blight, Miss Waring meets Mrs. Rood, Miss Batchelder meets Miss Jacques and Mrs. Chapman meets Mrs. Maxwell.

THE SCORES.

First Division.

Miss M. Parker, Spring Lake, N. J.	41	43—84
Miss Ruth Batchelder, Boston	44	43—87
Mrs. J. D. Chapman, Greenwich	44	44—88
Mrs. N. P. Rood, Flimington, Del.	42	46—88
Mrs. A. H. Blight, New York	45	47—92
Miss Helen Waring, Yonkers	47	50—94
Miss J. F. Jacques, New York	47	47—94
Mrs. H. V. Maxwell, Spring Lake	45	51—96

Second Division.

Mrs. A. S. Higgins, Yonkers	50	47—97
Miss Louise Patterson, Plainfield	49	50—99
Mrs. C. E. Murray Jr., Trenton N. J.	51	49—100
	47	47—94
Miss Mabel Gustafson, Dekalb, Ill.	51	50—101
Mrs. B. L. Chatfield, Boston	50	51—101
Mrs. M. H. Rackham, Detroit	49	52—101
Mrs. C. F. Uebelacher, Hackensack, N. J.	49	52—101
Mrs. G. H. Blight, Princeton	51	51—102

Third Division.

Mrs. M. W. Marr, Pinehurst	49	53—102
Mrs. J. D. Hathaway, Montreal	49	54—103
Mrs. B. L. Tyrrell, New York	54	49—103
Mrs. J. H. Drake, Salisbury, Md.	51	53—104
Mrs. A. T. Kniffin Jr., Elizabeth, N. J.	54	50—104
Mrs. E. C. Bliss, Pinehurst	51	54—105
Mrs. S. B. Stanton, Soundview, L. I.	54	52—106
Mrs. H. J. Blue, Pittsburgh	57	50—107

Fourth Division.

Mrs. M. C. Byrnes, New York	61	49—110
Mrs. H. Fisher, Greenwich	57	54—111
Mrs. J. H. Ford, New York	52	60—112
Mrs. G. W. Statzell, Philadelphia	57	56—113
Mrs. W. H. Watt, Essex County, N. J.	59	54—113
Mrs. R. W. Fulton, Garden City	57	56—113
Mrs. C. S. Strout, Biddeford, Me.	53	60—114
Mrs. W. C. Fownes Jr., Pittsburgh	52	62—114

GIRL SKATERS TO RACE.

Miss Neitzel and Mrs. Potter Will Meet in Match Event.

DETROIT, Feb. 7 (AP).—Arrangements for a series of five match races between Loretta Neitzel, Detroit school teacher and national speed skating champion, and Mrs. Leila Brooks Potter of Toronto, Canadian champion and who heretofore has been considered the premier woman skater of America, were completed today. The races will be held here Saturday and Sunday in connection with the first annual Detroit diamond skating derby.

Miss Neitzel, who bettered two world's records last week in winning the national championship at Minneapolis, wired her acceptance Tuesday to a challenge by Mrs. Potter to a match race, but details were not completed until this afternoon.

Special races between the two will be over 220, 440 and 880 yards and the three-quarter mile and mile distances.

Reigh Count Is Among Entries For City and Suburban Race

LONDON, Feb. 7 (AP).—Reigh Count, famous American race horse, was among the entries in the list published this afternoon for the classic City and Suburban race which will be run at Epsom during April. Reigh Count also was entered for the Jubilee Handicap, which is to be run at Kempton Park on May 11.

MRS. FEDERMAN LOSES IN MIAMI BEACH GOLF

Bows to Mrs. Arends, 4 and 3, in Semi-Final of Women's Tourney—Mrs. Sterrett Wins.

MIAMI BEACH, Fla., Feb. 7.—Mrs. Leo Federman of the Glen Oaks Club, Long Island, was defeated here today in the semi-final of the women's Miami Beach championship golf tournament on the Bayshore links. Mrs. Federman lost to Mrs. John Arends of Chicago by 4 and 3.

The medal winner, Mrs. H. D. Sterrett, former Kansas State champion, advanced to the final in the upper bracket by defeating Mrs. Joseph Roberts of Philadelphia, 5 and 4. Mrs. Sterrett went out in 398 and was 4 up at the turn.

Mrs. Federman turned in her poorest round of the week, trailing her opponent by four holes at the completion of the first nine. Mrs. Arends covered the first half in 40. She ended the match at the fifteenth when she recovered from a trap to the edge of the green and holed a long putt.

The summaries:

First Division—Mrs. H. D. Sterrett, Hutchinson, Kan., defeated Mrs. Joseph Roberts, Philadelphia, 5 and 4; Mrs. John Arends, Chicago, defeated Mrs. Leo Federman, Glen Oaks, 4 and 3.

Second Division—Mrs. William Ferguson, Chicago, defeated Mrs. George P. Schmidt, Montclair, N. J., 1 up; Mrs. H. W. Topper, Chicago, defeated Mrs. C. G. Baughn, Savannah, Ga., 4 and 3.

Third Division—Miss Anne Moore, Cherry Valley, L. I., defeated Mrs. Forrest Fouler, Atlanta, Ga., 1 up, 20 holes; Mrs. E. J. Fisher, Oyster Bay, L. I., defeated Mrs. I. M. Jefferson, Utica, N. Y., 2 and 1.

Fourth Division—Mrs. Eddie Hassman, Cleveland, defeated Mrs. Florence Guthert, Philadelphia, 6 and 5; Mrs. Henry Friedman, Chicago, defeated Mrs. T. L. McIlhiny, Grand Rapids, Mich., 2 and 1.

FLUSHING GIRLS WIN SWIM.

Branch Y. W. C. A. Team Beats Savage School, 28 to 25.

The girls' swimming team of the Flushing Branch Y. W. C. A. scored a 28 to 25 triumph over the Savage School swimmers in a dual meet last night in the Park Central pool. Ruth Hoagland, who was first in the 60-yard back stroke event and second in the 100-yard free style swim, was the leading scorer for the winners.

The summaries:

60-Yard Breast Stroke—Won by Mahoney, Flushing; Harkinson, Savage, second; Rydberg, Savage, third. Time—0:50 4-5.

60-Yard Back Stroke—Won by Hoagland, Flushing; T. Hess, Flushing, second; Bleier, Savage, third. Time—0:59 4-5.

90-Yard Medley—Won by L. Hess, Flushing; John, Savage, second; Mahoney, Flushing, third. Time—1:18 2-5.

100-Yard Free Style—Won by Kuewnick, Savage; Hoagland, Flushing, second; Downes, Savage, third. Time—1:23 3-5.

Fancy Dive—Won by Temple, Flushing (49); Bowen, Savage (45), second; Jaegar, Flushing (42), third.

90-Yard Medley Relay—Won by Savage (Slawson, Rottenberg, Wendel); Flushing (T. Hess, Mahoney, Walters). Time—1:08 1-5.

TALLMAN'S 83 WINS SENIOR GOLF PLAY

Captures Belleair Championship, Leading Field of Veterans by Single Stroke.

BELLEAIR, Fla., Feb. 7.—David N. Tallman of Willmar, Minn., today led a field of veteran linksmen here to win the annual Belleair seniors' championship with a score of 83. J. H. Wall of Oshkosh, Wis., was second with 84 and Hugh Halsell of Dallas, Texas, and Scarsdale, N. Y., former United States national senior champion, finished third with 88. W. N. Nevins of Springfield, Mass., won the low net award with a card of 91—19—72.

Tallman may have had a much better score, but he three-putted three greens. On two other holes his putts rimmed the cup. His short approaches and shots from the traps were faultless.

Two other leading senior players were among the players, Robert C. Mitchell of New York, who had an 89, and A. B. Jenks of Manchester, N. H., a 90.

THE SCORES.

D. N. Tallman, Willmar, Minn.	44	39—83
J. H. Wall, Oshkosh, Wis.	39	45—84
Hugh Halsell, Dallas, Texas	45	43—88
R. C. Mitchell, New York	44	45—89
C. B. Holl'worth, Greensburg, Pa.	45	44—89
A. B. Jenks, Manchester, N. H.	44	46—90
Dr. A. C Potter, Boston, Mass.	47	43—90
W. N. Nevins, Springfield, Mass.	44	47—91
C. J. Whelan, New York	45	46—91
H. Jones, Boston, Mass.	45	47—92
F. A. Dupuy, Rochester, N. Y.	45	47—92
George Pfingst, Philadelphia	49	43—92
C. E. Hyde, Port Washton, N. Y.	46	48—94
T. Lewellyn, Chicago	47	47—94
F. L. Whitcomb, Chicago	47	47—94
Irving Hartz, Chicago	48	48—96
Dr. A. Rishmiller, Minneapolis	50	47—97
Wilfred Garretson, New York	50	47—97
Edgar B. Moore, Philadelphia	48	50—98
Alfred Hill, Cincinnati	51	51—102
F. R. Scofield, Cleveland	49	53—102
H. C. Blatchley, Boston	53	49—102
F. P. Daughaday, Philadelphia	51	51—102
W. S. Miller, Cleveland	53	52—105
J. H. MacAlman, Boston	57	58—115

MRS. LYNN ELIMINATES MISS BANNING BY 2 UP

Defeats the Medalist in Semi-Final of Women's February Golf at St. Augustine.

ST. AUGUSTINE, Fla., Feb. 7.—Miss Ella K. Banning, medalist, twice Cincinnati city champion, was defeated in the semi-finals of the annual women's February handicap golf tournament for women on the St. Augustine links today. The Ohio girl could not overcome the thirteen-stroke allowance she granted Mrs. J. Herman Lynn, a local player. Mrs. Lynn won by 2 up in the eighteen-hole match.

In the other portion of the draw, Mrs. Robert Maxet of New York, playing on even terms with her opponent, was efeated by Miss Edith Hopwood of Uniontown, Pa., by 3 and 2. The metropolitan entry ruined her chances for victory on three holes, taking two 9's and an 8. Mrs. Maxet started by losing the first three holes, but rallied and was only two down at the turn.

The elimination of Miss Banning was a genuine upset, as Mrs. Lynn has been playing in tournaments only this season. Miss Banning won the medal with a 95, but took 101 this afternoon.

WASHBURN WINS TWICE OVER BERMUDA LINKS

Hepburn, Query and Howe Also Gain Third Round in Cup Golf Tournament.

HAMILTON, Bermuda, Feb. 7 (AP).—Four players advanced as far as the third round in the McCallum and Lightbourn Cup golf tournament at the Belmont Manor course today.

L. H. Washburn of New York survived the first two rounds, defeating Wilson Potter of Philadelphia 2 and 1, and C. J. Herrley, Toronto, 5 and 4, George Hepburn of New York eliminated G. P. West of Bermuda, 2 up, and G. J. Costello of Atlantic City, N. J., 3 and 2.

E. J. Query of Rochester won from Glen Sherrard of Boston, 2 and 1, and from L. R. Cutler, New York, 1 up. The fourth victor in two rounds was Stanley Howe of Bermuda. He eliminated S. A. Scott, McDonald, W. Va., 1 up, and J. H. Beavis, England, 3 and 2.

In the first round Cutler won from Nicol Thompson Jr. of Hamilton, Ont., the medalist, by default; Beavis from Francis Hutchings, Bermuda, by the same method; Costello defeated G. F. Farrell, Ridgewood, N. J., 3 and 2; and T. F. Mathews, Toronto, advanced by default of his fellow-townsman, C. J. Herrley.

After winning the medal yesterday Thompson defaulted in the first round today and left for his home in Canada.

MALCEWICZ THROWS FOE.

Boston Police Restore Order After McLeod Protests Coaching.

BOSTON, Feb. 7 (AP).—Joe Malcewicz of Utica threw "Farmer" George McLeod of California in a wrestling match here tonight with a flying tackle after 2 hours, 44 seconds. A protest of McLeod against the coaching methods of Dr. Edward Sullivan, Malcewicz's manager, received the approval of the crowd and many spectators surged to the ringside in a threatening manner. Police were sent into the crowd to restore order. Sullivan had been suggesting moves to Malcewicz both by word and gesture.

Hartshorn Gets Al Espinosa's Post.

CHICAGO, Feb. 7 (AP).—The Illinois Golf Club has signed Bill Hartshorn of Chicago to take Al Espinosa's place as club professional. Espinosa has been in the money at several Western and Southern tournaments this year.

Final Reductions

Business Suits and Overcoats

OVERCOATS
$29.50 to $69.50
were $40 to $100

BUSINESS SUITS
$35.50 to $67.50
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These reductions make it possible for you to save as much as $17.50 on a business suit and $31.50 on a serviceable overcoat. Every garment is from regular stock—styled and tailored in the "New York manner."

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M'ADOO WILL TEST OPENING COURT AT 10

Offers Plan to Avoid Delays in Magistrates' Routine Caused When Cases Are Not Ready.

CONFERENCE ON THURSDAY

Judges Will Discuss the Proposal to Try Out System in Several Busy Courts in Manhattan.

Chief Magistrate William McAdoo announced yesterday that he intended to embark on an experiment in several of the busiest Manhattan Magistrates' Courts to see what could be done to hasten procedure. Magistrate McAdoo said that he intended to open several of these courts at 10 A. M., instead of 9 A. M. as at present, and that he would confer with a committee of the city's magistrates next Thursday to discuss the plan.

The Chief Magistrate's action follows considerable discussion of procedure in the lower courts which were the subject of a recent report of the Women's City Club. There was criticism of delay in these courts, and some of the suggestions were to the effect that the courts in opening at 9 A. M. were faced by non-arrival of complainants or defendants, cases not prepared because of the early hour and other elements which tended to halt the whole court routine.

Bar to Interruptions Seen.

Later opening hours for some courts were suggested, with the idea that in such event those concerned would have plenty of time to get into court and to have the formalities of their cases prepared and the routine of the court would proceed without interruptions. Magistrate McAdoo said in his statement:

"I also believe that certain classes of cases in which summonses are issued should be made returnable either later in the forenoon or in the afternoon and that likewise some change should be made in the order of business as laid down by the present rules.

"There are forty-nine city magistrates scattered all over the big territory which constitutes the greater city and it is very difficult to get full meetings of the board. I have, therefore, recently appointed a representative committee of the board with which I can consult more readily. This committee numbers nineteen.

"I have sent out today a notice to the members of the committee, including a statement as to the questions on which I would like to be advised, and a meeting will be held at this office on Thursday next, the 14th.

"Let me say in this connection that while I am not indifferent to dilatoriness on the part of a magistrate in opening the court at the hours now specified, I am far more deeply concerned as to what he does when he gets there, and it is the largest part of my work to see that these courts do justice with courage, consistency and humanity and always with regard to the large public interests that are concerned in the enforcement of the law; in other words, that they shall keep in the middle of the road with the helping hand for the weak and unfortunate and the heavy hand of the law for the incorrigible and unreformable, who constitute the dangerous element of the community."

Hoyt Studies Macrery Plan.

Acting Police Commissioner Philip D. Hoyt made known during the day that he was studying from the Police Department angle a plan suggested by Magistrate Macrery for speeding up procedure, particularly in cases involving traffic violations.

Under Magistrate Macrery's plan traffic patrolmen would fill out their complaints daily and then have them sent to the court in bulk for the formal drawing up of the papers. It has been pointed out that where some patrolmen have at times forty or fifty cases on a particular day in court they are forced to spend considerable time drawing up the papers there, causing delays. If the papers were prepared ahead of time, it has been suggested, the procedure would be much smoother. The magistrate's plan would not require that the patrolman press the complaint in person. Under his system the policeman would appear only when the defendant declined to plead guilty, as in most traffic cases, and demanded a hearing.

Commissioner Hoyt, saying that he was studying the plan, added:

"Of course, it will be up to Commissioner Whalen to give any decision on it, but I am giving Magistrate Macrery's plan interested study. The department is very much interested in any procedure whereby traffic patrolmen could remain more on their posts instead of spending a lot of time in court. Magistrate Macrery has had a lot of experience in these courts, and he has offered what seem to be some good ideas that may be worked out."

77TH'S LIBERTY BALL REUNITES VETERANS

1,000 Attend on 10th Anniversary of Division's Home-Coming —New Colors Presented.

More than 1,000 World War veterans and their guests attended the Liberty ball given last night under the auspices of the Seventy-seventh Division Association in the grand ballroom of the Waldorf. The ball was the first formal social function to be held by the Seventy-seventh veterans, and marked the tenth anniversary of the division's home coming.

A feature of the ball was the presentation of the division's new color standards by Major Anson F. Robinson, assisted by divisional officers and a detachment of the Sixteenth Infantry from Governors Island. Captain Alfred Reelker, president of the association, received the new standards on behalf of the association. Afterward the entire complements of soldiers and officers passed in review before a group, which included Major Gen. Hanson E. Ely, Commandant of the Second Corps Area; Major Gen. William N. Haskell, Commander of the New York National Guard; Colonel William Scales, Chief of Staff, Seventy-seventh Division Reserve, and other high ranking officers.

The ball was a reunion for many of the veterans. Disabled veterans of the division who are still being cared for in government hospitals were among the guests of honor.

Patronesses and boxholders entertained at dinners prior to the ball. The ball committee was headed by Arthur Brucks, Philip Braunels Jr., Colonel Julius Ochs Adler, Leonard Cox, Major Anson F. Robinson and Ernest MacLeod.

TEACHERS TO RAISE A 'DEFENSE FUND'

Kindergarten to 6B Association Hails Pay Rise—Votes Thanks to McKee and Walker.

After celebrating the pay increases given them by the Board of Education at its meeting on Wednesday night, members of the kindergarten to 6B Teachers' Association voted unanimously yesterday to establish a "defense fund" for future contingencies at their meeting in the Community Church, Park Avenue and Thirty-fourth Street.

Mrs. Johanna M. Lindlof, president, hailed the board's action as a three-cornered victory for the teachers. In addition to salary increases, she said, the "super-maximum" plan was dead beyond recall. This plan was evolved about a year ago and was intended to give additional compensation for college degrees, cultural courses and similar additions to the teacher's background. The Corporation Counsel would not countenance the plan, and the super-maximum fund of $3,000,000 was used for salary increases to all teachers. The third point in the teachers' victory, Mrs. Lindlof said, was the further decrease in salary differential between elementary and high school teachers.

Mayor Walker and Joseph V. McKee, president of the Board of Aldermen, were praised by Mrs. Lindlof for their cooperation in obtaining the increases, and resolutions of thanks were sent to them. Leonard Wallstein, counsel for the association, also praised Mayor Walker and Mr. McKee. He told the teachers they had done well to receive more than $2,000,000 of the $3,000,000 available and to have gained recognition of the principles they fought for.

Mrs. Lindlof's suggestion that the members investigate the degrees to be given to graduates of four-year teachers' training schools was approved by the meeting. Unless this degree is recognized by the State as of equal value with the college degree, she said, prospective teachers would prepare in college rather than the training school.

Individual assessments for the defense fund are to be worked out by the association's executive committee. The organization has 8,000 members.

Some of the smaller teaching groups, not included in the schedules of salary increase adopted by the Board of Education last Wednesday night, protested against the omission. Thus, the Substitute Teachers' Association indicated that despite a recommendation of the Board of Superintendents for a rise, substitutes' pay has been left at the old level of $6 a day.

Lucky Angler Fined $1 a Fish For Speeding Home to Boast

Louis Kostowetsky, 34 years old, of 2,926 Holland Avenue, the Bronx, told a fish story to Magistrate Macrery in traffic court yesterday in explanation of his failure to stop on signal last Sunday evening.

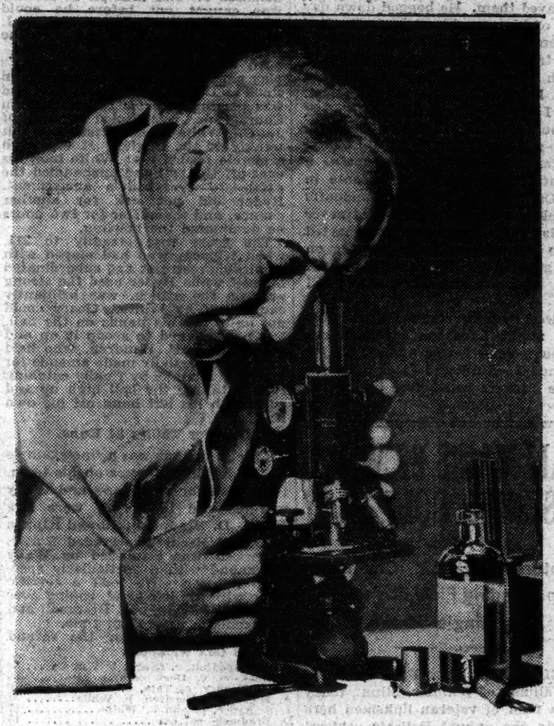
Kostowetsky explained that he went fishing off Sandy Hook, and that he was in a rush to get home to show his wife that her taunts of the morning, to the effect that he would not catch a fish, had only spurred him on to conspicuous success.

Magistrate Macrery asked how many fish he had caught, and Kostowetsky proudly said three of 5½ pounds each. Magistrate Macrery said:

"I'm going to fine you $1 a fish. It's lucky for you that you're not a better angler, because I'd have fined you $1 apiece, even if you'd caught thirty."

H. R. Ake Named Ohio Treasurer.

COLUMBUS, Ohio, Feb. 7 (AP).—H. Ross Ake of Canton was appointed State Treasurer today by Governor Cooper to succeed Bert E. Buckley who resigned under fire on Tuesday following his conviction in Federal Court on charges of conspiracy to violate the prohibition laws and attempted bribery. Mr. Ake received his commission a few minutes after his appointment was announced.



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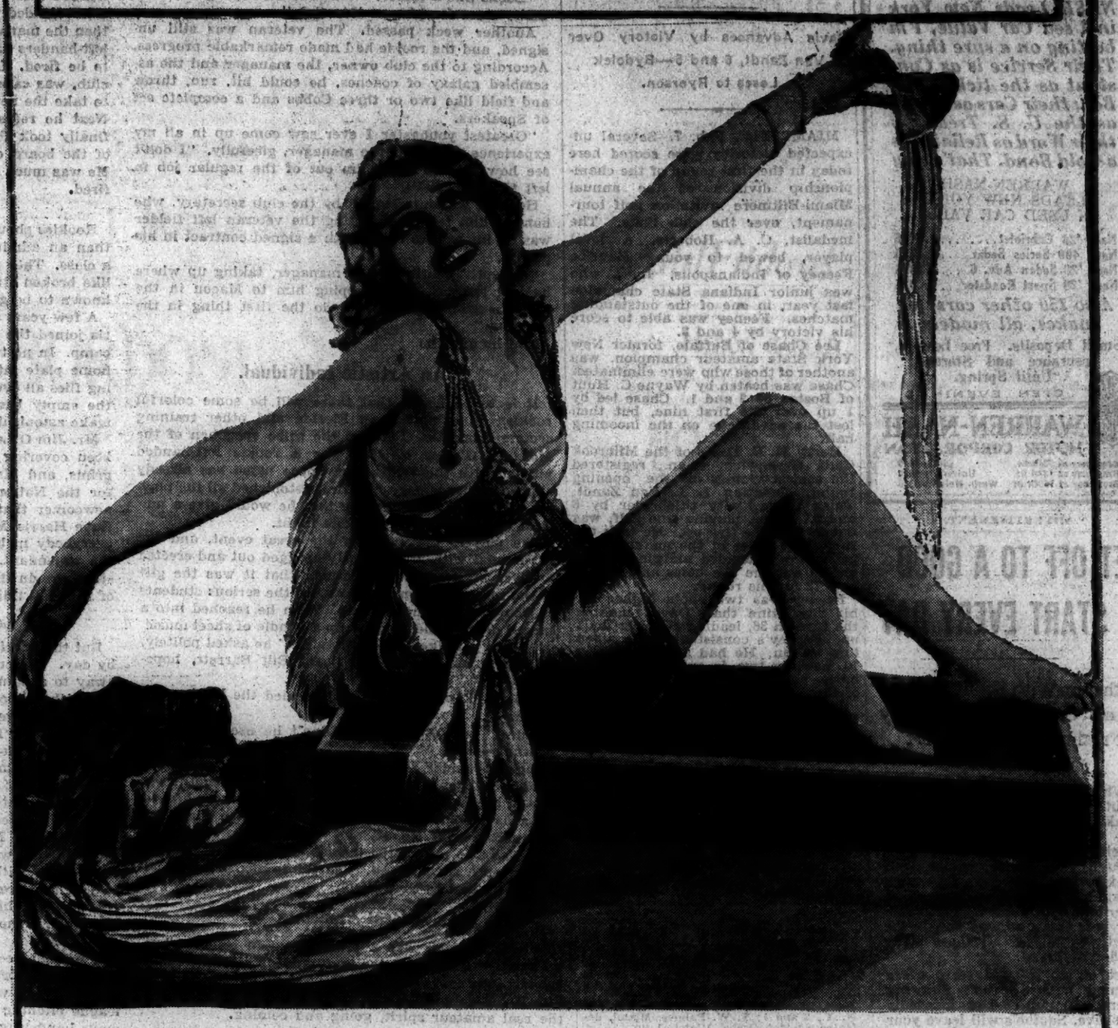

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with CHARLES KING
ANITA PAGE
BESSIE LOVE

Directed by HARRY BEAUMONT

Story by Edmund Goulding. Continuity by Sarah Y. Mason. Music by Nacio Herb Brown. Lyrics by Arthur Freed. Dialogue by Norman Houston and James Gleason, author of "Is Zat So?"

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On the Stage "Dominoes" with DAVE SCHOOLER and his Capitolians. "MILO" 40 Chester Hale Beauties. Dolores Farris, Lime Trio. Criss-Cross Tumblers. Capitol Grand Orchestra, David Mendoza, Conductor.

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In a class by itself!
100% Talking, "The Doctor's Secret" Rodemich-Rubinoff Stage Show
Hear George BANCROFT in "Wolf of Wall Street—all-talking!
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GAIL JANNINGS in Sound film "Sins of the Fathers"
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VICTOR McLAGLEN in "CAPTAIN LASH"
Symphonic Jazz Movietone Score
"TWO AMERICAN SKETCHES," prize-winning composition—ROXY SYMPHONY ORCH. "SNOW FLAKES," a dance interpretation—Patricia Newman, 32 Roxyettes, Ballet Corps, Chorus, Forbes Randolph's Kentucky Jubilee Choir.

"REDSKIN" A Paramount Picture in Sound and Natural Colors starring RICHARD DIX
2:45—Twice Daily—8:45
Sunday shows 3-6-8:45
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SEE HEAR REGINALD DENNY in his first talking picture "Red Hot Speed"
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William Fox presents FRANK BORZAGE'S "The River"
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See and Hear John Barleycorn—Ulis & Clark. Fox Movietone News—Laurel & Hardy Comedy.

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RICHARD Barthelmess Singing as WEARY RIVER
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MARK STRAND 47 St. & B'way MIDNIGHT SHOW 11:30 Doors Open Daily 10:30 A. M. to All Seats 25c P. M.

"Naughty Baby"
A Sound Picture with Alice White, Jack Mulhall; also Warner Bros. Vitaphone Presentations.

OPERA

By OLIN DOWNES.

A Vivid and Impressive "Siegfried."

SIEGFRIED, music drama in three acts. German book and music by Richard Wagner. At the Metropolitan Opera House.

Siegfried .... Rudolf Laubenthal
Mime .... Max Bloch
The Wanderer .... Friedrich Schorr
Alberich .... Gustave Schuetzendorf
Fafner .... William Gustafson
Erda .... Karin Branzell
Bruennhilde .... Elena Rakowska
Voice of the Forest Bird ... Editha Fleischer
Conductor, Tullio Serafin.

There is no question that Mr. Serafin is the major conductor of the Metropolitan Opera Company. His return to the conductor's desk for the interpretation of Wagner's "Siegfried" last night proved this. The performance was an extremely vivid and impressive one. The principal cause lay in the guiding hand at the conductor's desk. We have seldom heard such an eloquent reading of the "Siegfried," for Mr. Serafin surpassed his first "Siegfried" of last season. He seemed to find the precise tempo for the Wagnerian melos, so that his reading lacked neither repose and form nor fire. Not for an instant did the musical current halt or lag. Then there was the rich color of the orchestral tone and the graphic treatment of detail.

The great lines, the huge masses of flaming color, were flung upon the canvas, as Wagner conceived, but the exceptionally numerous details which are present in "Siegfried," when the composer comments upon the action or conversation on the stage, were caught up in the grand stride of the music and sped the drama on its way. This, in a word, was superb orchestral performance. And Mr. Serafin appeared to exert an inspiring influence on the singers.

The finest, the most commanding performance of the evening—discussion of Mme. Rakowska's Brunnhilde, which concludes the opera, must be delayed till a later occasion—was the Wotan of Mr. Schorr. We have not often heard this great artist deliver Wotan's music with such breadth and dramatic power, such opulence of tone, such eloquence and majesty. A magnificent impersonation. Mr. Laubenthal, admittedly, is not the vocally impeccable tenor of Wagnerian music drama, but his voice is fresh, manly in texure, warm and lyrical when properly employed.

It is of a character appropriate to the part, and the vivacity of Mr. Serafin with Siegfried's music materially enhanced the tenor's interpretation. And Mr. Laubenthal was in good voice. It can be added here that Mr. Laubenthal, with the aid of the Metropolitan stage management, offered in the fight with the dragon the most pretentious and plausible sporting event that we have seen in any recent performances of this opera. In the scene with the bird he was almost kittenish.

The performance, above all, had unity and was pervaded throughout by a life-giving energy. Mr. Bloch seemed particularly fortunate in his Mime, and Mr. Schuetzendorf's Alberich had unusual power and malignancy. Miss Branzell intoned Erda's phrases with breadth and sincerity. It is a part in which she can and doubtless will develop. The forest bird of Miss Fleischer was prophetic, exultant in spirit, though she has sung the part better. On the whole, the flora and fauna of the opera were exhibited to better advantage than is usually the case.

The romantic effect of this production is greatly enhanced by the noble scenic settings, especially of the first act and the first scene of Act 3. The mountain pass depicted by Professor Kautsky, where Siegfried meets and at last shatters Wotan's spear, has a tumultuous grandeur, like unto that of the music. Perhaps the fine effect and the notably imaginative quality of this "Siegfried" interpretation was cast into the higher relief by the recent mutilation of that opera at the hands of a visiting company, but this performance, at any time, on any stage, would command enthusiastic patronage and high praise.

ASSURED OPERA AUDITION.

Workman's Daughter, 16, Sails for Italy to Train Her Voice.

With the assurance that she will receive an audition at the Metropolitan Opera House after she has studied abroad for a year, Miss Serafini di Leo, a 16-year-old soprano, will sail tonight on the Majestic for Italy, where she will receive instruction from well-known teachers.

Miss di Leo's trip will be sponsored by a group of New York women, including Mrs. Richard Conried, daughter-in-law of the former director of the Metropolitan; Mrs. Julius Kayser, Mrs. S. W. Straus, Mrs. Aaron Norman and Mrs. Sidney H. Rhodes. The girl's voice has been praised by Giovanni Martinelli, Metropolitan tenor, and others. She has been living with her instructor, Mme. Virginia Novelli, at 2,231 Broadway. Miss di Leo's father is an Italian-American working man, who lives at Linden, N. J.

FANNIE BRICE TO MARRY.

Will Be Wed to Billy Rose, Song Writer, by Mayor Walker Today.

Fannie Brice, comedienne, and Billy Rose, writer of many popular songs, will be married this afternoon at City Hall by Mayor Walker, the couple said last night in Miss Brice's dressing room at the Earl Carroll Theatre, where she is appearing as one of the stars of "Fioretta."

Reports of their engagement have been part and parcel of Broadway gossip for some months. Miss Brice was divorced from Jules (Nicky) Arnstein in Chicago in September, 1927, after she had stood by him through many scrapes, including his imprisonment in Leavenworth in connection with the disappearance of $5,000,000 worth of government bonds. She has two children by Arnstein. Before she met him, Miss Brice had been married in February, 1911, to Frank White, whom she divorced a little more than a year later.

Mr. Rose is among the contributors to the musical comedy in which Miss Brice is now starring.

Glenda Farrell Operated On.

Glenda Farrell, leading woman of "Skidding," is at the Mount Morris Park Sanitarium, where she is recovering from an operation for appendicitis performed Tuesday night by Dr. M. J. Siegelstein. Adele Ronson, who will play Miss Farrell's part in the Chicago company of the comedy, is acting it temporarily at the Bayes. Miss Farrell's condition was said to be satisfactory yesterday.

Recitation on Lincoln's Birthday.

In commemoration of Lincoln's Birthday, a dramatic recitation of Stephen Vincent Benet's "John Brown's Body" will be given at Town Hall next Tuesday morning at 11 o'clock by Bertha Kunz Baker.

Army Reorganizes National Guard Units To Increase Efficiency of Cavalry Divisions

Special to The New York Times.

WASHINGTON, Feb. 7.—Orders were issued by the War Department today for the reorganization of the regiments in the Twenty-first Cavalry Division of the National Guard, embracing New York and Pennsylvania, in order to conform to the organization recently prescribed for cavalry regiments of the regular army.

Similar instructions were sent to three other National Guard cavalry divisions, the Twenty-second in Wisconsin, Michigan, Illinois, Ohio, Kentucky and Massachusetts; Twenty-third in Alabama, North Carolina, Louisiana, Georgia, Tennessee, Texas and New Mexico, and the Twenty-fourth in Washington, Iowa, Kansas, Wyoming and Idaho.

The reorganization abolishes the regimental service troop and squadron headquarters detachmen, but provides a machine gun troop for each regiment incident to the abolition of the brigade machine gun squadron. It reduces the normal number of rifle troops of each squadron from three to two.

Two cavalry brigades will be assigned to each of the four divisions of mounted engineers and two separate troops of cavalry, one battalion of mounted engineers, and two separate battalions of horse artillery will remain assigned to the four divisional organizations.

In commenting on the reorganization, Major Gen. Herbert B. Crosby, chief of cavalry, said:

"The first power of the regiment will be increased from the equivalent of two rifles to every three men to the equivalent of one rifle to every man. The regimental overhead will be greatly reduced. The new organization is one which will enable a cavalry regiment to go into campaign as organized and to function actively even during the expansion of the regiment to full war strength."

FINDS NO PLAGIARISM IN 'DANCING MOTHERS'

Court Dismisses Mrs. Mann Suit Against Selwyn and Goulding for $1,500,000 Royalties.

The suit of Clara Lipman Mann, wife of Louis Mann, against Edgar Selwyn and Edmund Goulding, who were charged with having infringed the copyright of her play, "The Lady From Westchester," in their play, "Dancing Mothers," was dismissed yesterday by Federal Judge Knox. It had been contended that an accounting would show that royalties aggregating $1,500,000 were due Mrs. Mann.

"Dancing Mothers" was first produced in 1924. Trial of the action brought to the witness stand many playwrights and players. Fanny E. Holtzmann, counsel for Mr. Goulding, moved for the dismissal.

In his decision, Judge Knox said in part:

"So far as appears, neither of the defendants ever saw the manuscript of 'The Lady from Westchester' and the play was never produced. Such knowledge of the plot, sequence of ideas and 'business' as came to the defendants is limited to a narrative of these qualities given by the late Nora Bayes to the defendant Goulding at a dinner conversation. As to all of the occurrences and circumstances surrounding this talk there is sharp conflict of testimony."

RECITAL BY VAN HOESEN.

Young Baritone Gives Artistic Performance at Town Hall.

Harrington Van Hoesen, baritone, gave a recital in the Town Hall last evening, assisted by Frank LaForge at the piano, and was welcomed as only the few destined for public favor are ever greeted thus early in a musical career. He sang with rare distinction in five languages, with a tone of mellow resonance and depth, with sustained phrase and always expressive emotion. Seemingly a complete artist in the making, this spare and smiling youth bore his quickly earned popularity among delighted hearers as if it were the most natural thing in the world to share intimate enjoyment of lyric moods with a houseful of new-found friends.

Handel's tender air from "Julius Caesar" in English started a series of ovations. Two of Schubert's to original Italian texts had a strange sunlit charm amid familiar harmony. Grieg's hushed "Im Kahne" and Strauss's "Ruhe, Meine Seele" reached their utmost sincerity and beauty, sung in "half-voice" that revealed every word and shade of feeling. To Strauss's ecstatic "Heimliche Aufforderung" the singer added as encore the lightly humorous love song, "Mein Mädel hat einen Rosenmund," by Brahms.

The applauded singer gave five later lyrics by Respighi, including three without pause from a "Boccaccio" cycle, and, after some graceful French, three by LaForge, one of them in Spanish arranged from a Mexican air.

TWO MORE PLAYS COMING.

"Kibitzer" to Royale, and "The Broken Chain," Maxine Elliott.

Two more plays are announced to open here a week from next Monday—"Kibitzer," coming to the Royale Theatre, and "The Broken Chain," to be seen at the Maxine Elliott.

"Kibitzer," which is the work of Jo Swerling and Edward G. Robinson, will have Mr. Robinson in its chief rôle. "The Broken Chain," which is described as a "drama of the modern Jew in America," has been written by William J. Perlman. Its chief rôle will be acted by Frank McGlynn, who played the title part in Drinkwater's "Abraham Lincoln."

"Jealousy," now at the Maxine Elliott, will go on tour after another week. No announcement is made regarding ("House of Dance") the current attraction at the Royale.

Frances Hall in Piano Recital.

Frances Carey Hall, pianist, gave a recital last night in Steinway Hall. Her program included Galuppi's sonata in C major, an arietta of Leo, Beethoven's sonata in E flat, op. 81-A; Chopin's G minor Ballade and four etudes, Griffes's "The White Peacock," Ravel's "Rigaudon," Debussy's "Reflets dans l'Eau" and Dohnányi's arrangement of the Delibes "Naila" waltz. The young pianist made a favorable impression as a performer of adequate technical equipment and interpretive ability.

Ziegfeld Leaves for Palm Beach.

Florenz Ziegfeld, following the launching of his revised "Midnight Frolic," left late yesterday afternoon for Palm Beach, where he expects to remain for three weeks. He was accompanied by his physician, Dr. Jerome Wagner.

Upon his return to New York work he is expected to start on the next Ziegfeld production, which will probably be either a musical version of "East Is West" or an adaptation of "Show Girl."

MUSIC NOTES.

Walther Kirchhoff, tenor of the Metropolitan, speaks tomorrow evening at the Deutsches Haus, Columbia University, on Wagner's "Meistersinger."

Jacques L. Gottlieb leads the orchestra of Stuyvesant Neighborhood House in a public concert Sunday night at 84 Stuyvesant Street.

Fanny Tilem, Caroline Hiro, Morris Lowy and Paul Cavnets sing in a joint recital Sunday afternoon at the Pythian Temple.

Rossini's "Stabat Mater" will be sung by the choir at the Church of the Ascension on Ash Wednesday evening.

Ernest Schelling is to conduct his tone-poem "Morocco" next Friday and Saturday with the Boston Symphony in Boston.

GABRILOWITSCH WINS OVATION IN DUAL ROLE

Appears as Conductor and Piano Soloist at Orchestra Concert.

Ossip Gabrilowitsch appeared last night in Carnegie Hall with the Philharmonic-Symphony Orchestra both as guest conductor and piano soloist in a program that comprised Brahms's First Symphony in C minor and the same composer's piano concerto in B flat. Though he had been engaged to give a series of concerts this month in Vienna, Berlin, Munich and Leipzig, he yielded to the request of the local orchestra management to take over the baton for this week, pending the delayed return of Arturo Toscanini.

The freshness and interest with which the eminent conductor infuses familiar music were revealed in his reading of the singularly poetic and lyric beauty of the symphony, and his brilliant performance of the piano part of the concerto, Hans Lange acting as conductor, had a charm and delicate clarity which roused the audience to enthusiastic approval. The applause at the close of the charming last movement reached the proportions of an ovation.

The program will be repeated under Mr. Gabrilowitsch's direction this afternoon. He will also conduct the miscellaneous programs scheduled for tomorrow evening and Sunday afternoon. On Feb. 16 and 17 Bernardino Molinari will come as guest conductor. Mr. Toscanini is expected to arrive in time to appear at the concert of Feb. 21.

DINNER TO W. A. BRADY.

William Collier to Be Toastmaster at Friars Club Tonight.

A dinner in honor of William A. Brady, veteran theatrical producer, will be given tonight at the Friars clubhouse, 110 West Forty-eighth Street. William Collier will be the toastmaster, and the speakers will include Will Hays, Frank McGlynn, James J. Corbett, Elmer Rice and Ben Bernie.

An entertainment program will follow the dinner, which will begin at 11:45. Among those who are scheduled to perform are Richard Hale, Alice Brady, Robert Strange, Zelma O'Neal, Jack Haley, Manart Kippen, John F. Hamilton, Lew Hearn and Bert Hanlon. S. Jay Kaufman is chairman of the dinner committee.

THEATRICAL NOTES.

For his final appearance at the Forrest Theatre tomorrow night, Alexander Moissi will play "Ghosts" instead of "Redemption."

The matinee of Balieff's "Chauve-Souris" at Jolson's today will be attended by Ethel Barrymore, Lady Diana Manners, Alexander Moissi, Feodor Chaliapin and Noel Coward, among others.

Another play by the Spewacks, authors of "Poppa," is announced for Spring production by H. S. Kraft. It is entitled "Schlemiel" and will be directed by George Abbott. Harold Waldrige will have the principal role.

Remo Bufano's marionettes will again be seen at the Provincetown Playhouse next Monday night. The program will include "Gallant Cassian," by Schnitzler; a satirical sketch entitled "Prize Fight," and "The Giant of the Enchanted Voice."

George Stillwell will succeed Felix Krembs in "Congai" next week.

An open meeting of the Jewish Theatrical Guild will be held Sunday afternoon at the Bijou Theatre.

NEW BIG PAPER MILL STARTED IN QUEBEC

Maclaren Company Agrees With the Province to Delay Newsprint Production Till Fall of 1930.

Special to The New York Times.

MONTREAL, Feb. 7.—While Canadian newsprint manufacturers are grappling with the problem of over-production, it became known today that preliminary work had been started on the construction of a 250-ton paper mill at Buckingham, Que.

Buckingham is on the Lieure River near its junction with the Ottawa and not many miles east of the Gatineau Mill of the Canadian International Paper Company. It was announced some time ago that the MacLaren Company, which is in the lumber business at Buckingham, planned to develop water power at High Falls and to build a sulphite mill as well as a paper mill. This is the construction work that has started.

It is stated that "in view of the existing newsprint situation, newsprint will not be manufactured until the Fall of 1930, as a result of an agreement entered into between the company and the Quebec Provincial Government."

This statement has caused the comment here that apparently both parties to the agreement were confident that the newsprint industry would have solved its troubles by the end of next year.

The MacLaren project is said to involve an expenditure of about $6,000,000 and employment for 500 men.

It is predicted here that the final newsprint price adjustment will be $55.20. The mills of Canada will quote to New York publishers a price of $57 delivered, it is said. This provides for the freight differential of $1.80 to New York City.

The price to publishers in other cities, it is expected, will depend on location and freight rates.

Arthur Shattuck Sails Today.

Arthur Shattuck, pianist, who closed his American tour last Monday night with a program of old music at Steinway Hall, will sail today on the Majestic for Paris. He plans a Spring tour of Scandinavian countries, including the cities of Oslo, Stockholm and Helsingfors. Later, he will go to London to resume research in old music.

SCREEN NOTES.

Warner Brothers' latest Vitaphone production, "The Redeeming Sin," with Dolores Costello and Conrad Nagel, will be presented next Friday evening at Warner's Theatre.

"The Doctor's Secret," an adaptation of Sir James M. Barrie's playlet, "Half an Hour," with Ruth Chatterton and H. B. Warner, continues for another week at the Paramount.

At the Roxy the principal attraction will be "True Heaven," with Lois Moran and George O'Brien.

At the Capitol Theatre the forthcoming attraction will be "The Flying Fleet" with Ramon Novarro.

"Conquest," a Vitaphone production based on "The Candle of the Wind," by Mary Imlay Taylor, with Lois Wilson and H. B. Warner, is to be seen at the Mark Strand and the Brooklyn Strand.

"The Broadway Melody," an audible film, with Bessie Love, opens this evening at the Astor.

"The Lash of the Czar," based on Leonid Andreyev's story "The Governor," with V. I. Kachalov, will be on view at the Cameo.

George Bancroft in "The Wolf of Wall Street" continues at the Rialto.

At the Fifth Avenue Playhouse the attraction will be "Ru-Mu, Children of the Sun."

"Napoleon," a French film with Albert Dieudonne, will be on view at the Fifty-fifth Street Playhouse.

Emil Jannings in "Sins of the Fathers" remains at the Rivoli.

"Simba," Martin Johnson's jungle film, will be on view at the Colony.

Werner Krauss in "Looping the Loop," a German production, will be at the Hippodrome.

At the William Fox Theatre in Brooklyn the screen offering will be "In Old Arizona" with Warner Baxter.

"White Shadows in the South Seas" will be on view Sunday and Monday at the St. George Playhouse.

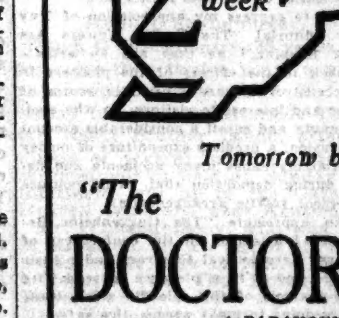
Emil Jannings in "Sins of the Fathers" is to be seen at the Brooklyn Paramount.

Several celebrities of the screen and the musical comedy stage are expected to appear at the annual motion picture ball of the Paramount Pep Club at the Hotel Astor tomorrow night.

TOWN HALL, MONDAY EVE., FEB. 11, at 8:30
EMANUEL ZETLIN AND FRANK SHERIDAN
Sonatas for Violin and Piano by REGER, BEETHOVEN and PIZZETTI
Mgt. Richard Copley (Mason & Hamlin Piano)

CARNEGIE HALL, TONIGHT at 8:30
CONCERT OF MUSIC FOR THE VIOLIN
KOCHANSKI
Direction GEO. ENGLES Steinway Piano

MOTION PICTURES.



first time in its history
Paramount Theatre is forced to hold over a picture for another week!
Crowds have been turned away—all New York's talking about this ALL-TALKING sensation!
Tomorrow begins the 2nd Week!
"The DOCTOR'S SECRET"
A PARAMOUNT ALL-DIALOGUE Picture
with H. B. WARNER, RUTH CHATTERTON and ROBERT EDESON
They're All Right!
"...held its audiences"—Sun. "...fine entertainment"—American. "...good picture"—Morning World. "...best talking photoplay"—Herald Tribune.
ALL NEW STAGE SHOW!
"COOLING OFF" Publix Stage show produced by Gamby-Hale—with Ted Claire and Paramount Stage Band!
EDDIE CANTOR in PARAMOUNT'S Talking Singing Film "That Certain Party"
also RUBINOFF—he's the different master of melody!
The CRAWFORDS—musically at the two organs!
Emancipation Overture Production! Other Novelties!
Come to Our Gala 2nd Week Show!
PARAMOUNT
One of the Publix Theatres—Home of Paramount Pictures—Times Sq.

Ethel Barrymore in "THE KINGDOM OF GOD"
Ethel Barrymore Thea., 47th, W. of B'y. Eve. 8:40. Chic. 9944. Mts. Tm'w, Lincoln's B'y Wed. 2:30

SHUBERT 44th W. of B'way. Eve. 8:30. Mts. Tom'w & Lincoln's B'day 2:30
WALTER WOOLF in the Thrilling Musical Hit THE RED ROBE with HELEN GILLILAND

CASINO 39th St. & B'way. Evgs. 8:30. Mats. Tomorrow & Lincoln's Birthday, 2:30
The New Musical Comedy Hit BOOM BOOM with Frank McIntyre—Jeanette MacDonald

PLAYHOUSE West 48th St. Curtain: Eves. 8:30. Mts. Tom'w, Tues., Thurs.
STREET SCENE

ALEXANDER CARR in THE GUINEA PIG with MARY CARROLL
THE HILARIOUS LOVE COMEDY
PRESIDENT Thea., 48th W. of B'way. Mats. Tom'w & Wed., 2:40. Eve. 8:50

LESTER LONERGAN & SHIRLEY WARDE in House Unguarded
LONGACRE W. 48 St. Eves. 8:50. Mats. Sat. & Wed., 2:45

THEATRE MASQUE 45TH ST. W. OF B'WAY. SUN. NIGHT AT 9 Seats Now
Smartest Entertainment in Town!
ALBERT CARROLL New Impersonations CAROLA GOYA Spanish Dances

Theatre MASQUE 45th, W. of B'y. Ev. 8:30. Tom'w & Lincoln's B'day 2:30
THE SUBWAY BY ELMER RICE

FORREST Thea., 49th, W. of B'way. Next Mon
SEATS NOW ON SALE
THE WHISPERING GALLERY CHILLS! LAUGHS! THRILLS!!!

SAM H. HARRIS' 3 Sensational Hits
THE MARRIAGE BED
BOOTH Thea., West 45th St. Eves. 8:50. Matinees Sat. & Tues., 2:40
HOLIDAY MAT. TUES. (Lincoln's B'day)

THE MARX BROS. in "ANIMAL CRACKERS"
Good Balcony and Mezzanine Seats $1 to $3
44th ST. THEATRE. Evenings at 8:30. Matinees Sat. & Tues. at 2:30
HOLIDAY MAT. TUES. (Lincoln's B'day)

CONGAI with HELEN MENKEN
EVENINGS (Exc. Sat.), BEST SEATS $3
SAM H. HARRIS THEATRE, West 42d St. Eve. 8:30. Mts. Sat. & Tues.
HOLIDAY MAT. TUES. (Lincoln's B'day)

TOM'W MORN. AT 11 SPECIAL SHOWING FOR CHILDREN
MARIONETTES of Remo Bufano
PRICES: SAT. MORN. $1 AND 50c. MON. EVE. 8:40 $1.50-$1.00 & 50c
PROVINCETOWN PLAYHOUSE, 133 MACDOUGAL STREET—SPRING 8363

Comedy Theatre—Tonight at 8:50
Ruth Draper
At a Board of Managers' Meeting
A Dalmatian Peasant
A Class in Greek Poise
Three Breakfasts
The Actress
On a Porch in a Maine Village
In a Church in Italy

THEATRE GUILD PRODUCTIONS
OPENS MON. EV., 8:30
EUGENE O'NEILL'S DYNAMO
MARTIN BECK Th., 45th, W. of 8th Av. Matinees Tues., Thurs. and Sat.
CAPRICE
GUILD Thea., W. 52d. Eve. 8:30. Mts. Tom'w, Tues., Wed., Thur. 2:40
WINGS OVER EUROPE
ALVIN Thea., West 52d. Eve. 8:50. Mat. Tom'w & Tues., 2:40
STRANGE INTERLUDE
John Golden Thea., 58th E. of B'way. Evgs. Only at 5:30

MORRIS GEST presents
LAST 3 TIMES
Popular Prices ALEXANDER MOISSI
And Company from Berlin and Vienna Theatres of MAX REINHARDT
TONIGHT 8:30 IBSEN'S "GHOSTS"
Tom'w Mat. & Eve.
FORREST Theatre, W. 49th St. Mats. 2:30

MORRIS GEST has the honor to present
LAST 2 WEEKS
BALIEFF'S CHAUVE-SOURIS
New International Revue—and CURTAIN OF THE TALKING PICTURES OF 1929
JOLSON'S THEA., 59th St. & 7th Ave. Eves. 8:30
400 SEATS ON GROUND FLOOR AT $3
Pop. Mats. Today, Tom'w & Tues. 2:30. $1 to $2.50
PROFESSIONAL MATINEE TO-DAY
in honor of ETHEL BARRYMORE Star of "THE KINGDOM OF GOD"
LADY DIANA MANNERS
ALEXANDER MOISSI
NOEL COWARD
and FEODOR CHALIAPIN
World's Greatest Artist

The Newest Musical Comedy Smash
FOLLOWTHRU
"THE BEST SHOW I'VE SEEN THIS SEASON."—Heywood Broun.
CHANIN 46th ST. THEATRE, W. of B'way. Eves. 8:30. Matinees Sat., Tues. & Wed.

SCHWAB & MANDEL'S 2 GENUINE SUCCESSES
The Season's Undisputed Masterpiece
NEW MOON
THE MUSICAL PLAY SUPREME
Brilliant Cast of 150, with Evelyn Herbert, Robert Halliday, Gus Shy
IMPERIAL TH., W. 45 St. Mats. Sat. & Tues.
Good Seats at Box Office for Both Shows.

VANDERBILT Thea., W. 48 St. Eve. 8:30. Mats. SAT. & TUES. at 2:30
Another Vanderbilt Musical Comedy Smash!
LADY FINGERS with Eddie Buzzell & Louise Brown

REPUBLIC Th., W. 42d OPENING Tues. Eve. Seats Now
My Girl Friday!

49th ST Theatre, W. of B'way. Eve. 8:30. Mts. Tomorrow & Lincoln's B'day, 2:30
The Actors' Theatre, Inc., presents
BLANCHE YURKA in IBSEN'S HEDDA GABLER

ROYALE Theatre, 45th, West of B'way. Eves. 8:30. Mts. Tom'w & Linc. B'day 2:30
TRINI in HOUSE OF DANCE (formerly Cafe de Danse)

"You're the Cream in My Coffee"
The Musical Knockout HOLD EVERYTHING! Victor Moore, Ona Munson, Bert Lahr, Jack Whiting
BROADHURST, West 44th St. Mats. Sat. & Tues.

TWO BROTHERS LOVED A WONDERFUL GIRL
BERT LYTELL
in a thrilling, romantic melodrama
"BROTHERS"
The Smash Hit of the Season!
3rd Month
48th St. Theatre, E. of B'way. Eve. 8:50. Mats. Tom'w & Tues., 2:40
Best Seats $3 NO TAX

Music Box Thea., 45th, W. of B'y. Eve. 8:30. Mats. Sat. & Tues., 2:30
IRENE BORDONI in "PARIS"
A MUSICOMEDY by Martin Brown with Irving Aaronson's "THE COMMANDERS"
Special Matinee Lincoln's Birthday

JED HARRIS PRODUCTIONS
Serena Blandish
Ruth Gordon, A. E. Matthews, Constance Collier
MOROSCO, W. 45 St. Mts. Sat., Tues. & Wed.
HOLIDAY MAT. TUES. (Lincoln's B'd'y)
THE Front Page
TIMES SQ. THEA., W. 42d St. Evgs. 8:50. Mats. Sat. & Wed.

Beatrice Lillie & Noel Coward in "This Year of Grace" with Moss and Fontana
Book, Lyrics and Music by Noel Coward.
"Extremely funny, original, varied and intelligent."—Littell, Post.
SELWYN Theatre, West 42d St. Eve. 8:30. Mats. Thurs. & Sat., 2:30
SEATS AT ALL PRICES AT BOX OFFICE

"I Wanna Be Loved By You"—song hit at
"GOOD BOY"
6th BIG MONTH
HAMMERSTEIN'S Thea., B'way and 53rd St. MATS. SAT. & TUES.

MATINEES TODAY AND TOMORROW, 2:25
CHARLES HOPKINS presents A. A. MILNE'S THE PERFECT ALIBI
CHARLES HOPKINS Circle 6444. Eve. 8:25. Mats.
THEATRE, 155 W. 49th Today and Tomorrow, 2:25
MATS. NEXT WEEK: TUES., FRI. & SAT.

BIJOU 45th, W. of Bway. Mt. Tom'w & Tue. Lac. 6734
THE FERGUSON FAMILY

Best Laugh in Town
Little Accident
AMBASSADOR, W. 49 St. Eve. 8:50. Mats. Tom'w & Tues. at 2:30
Lincoln's & Washington's B'day Matinees

FAY BAINTER in "JEALOUSY" with JOHN HALLIDAY
MAXINE ELLIOTT'S THEATRE W. 39th St. Eves. 8:50. Mats. Wed. & Sat. 2:50

BAYES THEATRE, West 44th St. Eves. 8:50. Mats. Tom'w, Tues. & Wed., 2:30
"SKIDDING" 10th BIG MONTH

NOW AT ELTINGE Theatre, W. 42d St. Eve. 8:30. Mats. SAT. & TUES., 2:30
MIDNIGHT SHOW THURSDAY
LEW LESLIE'S HIT BLACK BIRDS
The Snappiest, Funniest Colored Revue!
Special Mat. Tuesday (Lincoln's Birthday)

EUGENE O'NEILL'S SEA PLAY
"S/S GLENCAIRN"
Provincetown Playhouse, 133 Macdougal—Mat. Sat.—Phone Res. SPR. 8363.
EVERY EVE. (Exc. Mon.) incl. SUNDAY 8:40
SPECIAL MAT. LINCOLN'S BIRTHDAY

RITZ Th., W. 48 St. Eve. 8:30. Mts. Tom'w & Wed.
LEW CANTOR Presents
JANET BEECHER in "COURAGE"
21st with JUNIOR DURKIN BIG WEEK 21st

HAMPDEN'S THEA., 62nd St. at B'way. Eves. at 8. Mats. TOM'W & WED. at 2
HAMPDEN in CYRANO de BERGERAC

REPUBLIC Theatre, 42d St., W. of B'way. Eve. 8:50. Matinee Tomorrow
One Way Street

"A WHALE OF A PLAY"—Geo. M. Cohan
MR. & MRS. COBURN in THE Yellow Jacket
COBURN Theatre, 63d, off B'way. Eves. 8:40. Mats. Tom'w & Thurs. 2:40. Col. 0110

CHILLS! THRILLS! QUIVERS! GASPS!
ZEPPELIN
EVES. (EXC. SAT.) BEST SEATS $3
NATIONAL, W. 41 St. Eve. 8:50. Mts. Tom'w & Wed

ARTHUR HOPKINS presents
HOLIDAY
Comedy Hit by PHILIP BARRY
PLYMOUTH Theatre, W. 45th St. Eve. 8:50. Mats. Tom'w & Tues., 2:35

NEW YORK'S LEADING THEATRES AND SUCCESSES

3 ZIEGFELD SENSATIONS
Glorifying the American Girl.
NEW AMSTERDAM, "The House Beautiful." West 42d St. Erlanger, Dillingham, Ziegfeld, Mg. Dir. Matinees WED. and SAT.
ZIEGFELD LATEST TRIUMPH
EDDIE CANTOR in "WHOOPEE"
with ETHEL SHUTTA & All Star Cast
PAUL WHITEMAN & HIS ENTIRE BAND (26)

ZIEGFELD MID-NITE FROLIC Atop New Amsterdam
"Meeting Place of the World." Nights 11:30
PAUL WHITEMAN & His Entire Band
DUNCAN SISTERS, HELEN MORGAN.
Table Reservations at Box Office.

ZIEGFELD Theatre 54 St., 6 Av.
Entire Mezzanine $4. Mats. THURS. and SAT.
SHOW BOAT
Greatest Show Ziegfeld Ever Produced
Norma Terris, Howard Marsh, Barbara Newberry, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER

CIVIC REPERTORY 14th St., 6th Av. Evgs. 8:30
50c, $1, $1.50 Mats. Wed. & Sat., 2:30
EVA LE GALLIENNE, Director
Tonight, "Hedda Gabler." T'mw. Mat., "The Cherry Orchard." T'mw. Eve., "The Lady From Alfaqueque" and Tchekov's "On the High Road."

BELMONT Thea., 48 St., E. of B'way. Eve. 8:30. Mats. Tomor'w & Thurs. at 2:30
A NOVEL, DARING, TIMELY COMEDY
BE YOUR AGE

David Belasco Presents
LENORE ULRIC as MIMA
BELASCO Thea., W. 44th St.
Eves. 8:30 Sharp. Mats. Thurs., Sat. 2:30 Sharp

FULTON West 46th St. Eve. 8:50. Pop. Mts. Sat. & Lincoln's Day $2
LEW CANTOR presents GRANT MITCHELL in
"ALL THE KING'S MEN" with MAYO METHOT
"Most entertaining play in town."—Bklyn. Times

EARL CARROLL Th., 50 St., 7 Av. Nightly. Mats. Thurs. & Sat.
EARL CARROLL'S Newest Musical Comedy
LEON ERROL FANNIE BRICE LIONEL ATWILL
in The Superb Venetian Romance
"FIORETTA"
Music by GEORGE BAGBY & G. ROMILLI
featuring DOROTHY KNAPP—GEORGE HOUSTON

Knickerbocker B'way & 38th St. Mat. Sat. BEST SEATS $3.
"A Mighty Good Show."—Eve. World.
NED WAYBURN'S GAMBOLS
A MUSICAL SHOW OF YOUTH

The UPROARIOUS FARCE
POPPA
HUDSON THEATRE, W. 44th St. Eve. 8:50. Matinees Sat. & Lincoln's Day

CARNEGIE HALL SUN. EVE. MON. MAT. FEB. 10-11
BURTON HOLMES LAST TIMES
SIAM—LAND of CHANG
PRICES: $2.00, $1.50, $1.00, 50c.

WILL ROGERS DOROTHY STONE in that Rousing Musical Smash
3 CHEERS and Will is liable to talk about anything and anybody
GLOBE, 46 & B'way. Mts. Sat. & Lincoln's Day

Henry Miller's THEATRE 124 W. 43 St. Eve. 8:50. Mats. Thurs. & Sat.
MERRY ANDREW
A New Comedy by Lewis Beach with Walter CONNELLY—Effie SHANNON

Katharine Cornell in "THE AGE OF INNOCENCE"
EMPIRE Theatre, B'way at 40th. Eve. 8:30. Mats. Sat., Lincoln's Day & Wed.

LIBERTY Thea., W. 42d St. 400 Good Seats $1. Eve. 8:30. Mats. Wed. & Sat., 2:30
New York's Best Musical Comedy!
HOUSEBOAT ON THE STYX
Best Orchestra Seats $4.40 at Box Office

KLAW, W. 45th St. MATS. TOM'W & THURS.
MAXWELL ANDERSON'S BEST PLAY
"GYPSY"
with CLAIBORNE FOSTER & Mary Young
Best Seats at Box Office 4 Weeks Ahead

ALICE BRADY in "A MOST IMMORAL LADY"
CORT Theatre, 48th St., E. of B'way. Eve. 8:50. Mats. Tom'w and Feb. 12, 2:30

GEO. M. COHAN THEATRE, B'way & 43d St. Eve. 8:30. Mats. Sat., Tues., 2:30
"Hello Daddy!" Funniest Musical Comedy in Town with LEW FIELDS

METROPOLITAN OPERA HOUSE
TO-DAY at 2. SPEC. MATINEE PERFORMANCE
JONNY SPIELT AUF
Easton, Fleischer; Bohnen, Kirchhoff, Schorr, Gabor, Meader, Bloch, Windheim. Bodanzky. Tonight, 8:15. Boheme. Mueller, Guilford; Martinelli, Tibbett, Picco, Pinza, Malatesta, Altglass. Bellezza. Sat., 2. Tosca. Jeritza, Flexer; Johnson, Scotti, D'Angelo, Malatesta, Paltrinieri, Reschiglian. Bellezza. Sat., 8. Manon. Bori, Doninelli, Egener, Divine; Tokatyan, DeLuca, Rothier, Bada, Cehanovsky, D'Angelo, Hasselmans. Sun., 8:30. Grand Sunday Night Program. 50c-$2. Attwood, Aves, Dalossy, Lerch, Peralta, Claussen, Telva; Altglass, Tedesco, Windheim, Schuetzendorf, Ludikar, Patton, Wolfe. Ent. Orch. Bamboschek. Mon., 8. Tristan & Isolde. Kappel, Branzell; Laubenthal, Whitehill, Bohnen, Gabor, Meader, D'Angelo. Bodanzky. Wed., 8. Romeo & Juliette. Moore, Dalossy, Wakefield; Johnson, DeLuca, Rothier, Whitehill, Picco, Bada. Hasselmans. Thurs., 8:15. Traviata. Bori, Egener; Jagel, Basiola, Bada, Reschiglian, Galli, Bonfiglio, DeLeporte. Serafin. Fri., 8:15. Jonny Spielt Auf. Manski, Fleischer; Bohnen, Kirchhoff, Schorr, Gabor, Meader, Bloch. Bodanzky.
TUES., FEB. 12 at 1:45—SPEC. HOLIDAY MAT.
CAV. RUSTICANA & PAGLIACCI
Bori, Corona, Bourskaya, Falco; Martinelli, Tokatyan, De Luca, Tibbett, Bada, Marshall. Bellezza.
Wed., Feb. 13, at 1:45—First Perf. Wagner Cycle.
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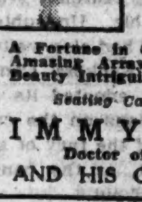

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THE RESERVE BOARD'S WARNING.

It has long been evident that renewed intervention by the Federal Reserve in the increasingly abnormal credit situation would become unavoidable. To that extent, the Reserve Board's emphatic announcement of its ideas and purposes in the matter should have caused no surprise. Although its views on the enormous absorption of credit into speculation were well known, the board had neither made nor threatened any restrictive action since the rediscount rate was raised from 3½ per cent in January of last year to 5 in July. This had created a mistaken notion that the Federal Reserve had concluded that there was nothing more which could be done. It was forgotten that drastic action in the money market, which might seriously have embarrassed trade if taken in the busy Autumn season, is now more feasible. Undoubtedly, the Reserve Board had also waited—as last October's Bankers' Convention did, when it adopted its non-committal resolutions on the credit situation—to see if the fury of speculation would not, as the bankers put it, "burn itself out."

That has not happened. Briefly stated, what has occurred is that borrowings by stock brokers, which had been enlarged by $1,330,000,000 in the twelve months before last July, were further increased $1,541,000,000 in the rest of 1928 and $295,000,000 more last month. Even with such evidence of an immense accessible supply of credit, the demand for speculative uses was so insatiable that the rate for such borrowings, which a year ago stood at 4 per cent, has lately reached 9 and 12, and that six months' loans on stock and bond collateral now bring 7½ per cent, a rate never approached at this time of year, except for 1920, in the past half-century. A month ago, private banks which were heavy lenders on the Stock Exchange were themselves borrowing from the Federal Reserve $630,000,000 more than a year ago. When some of these banks began to curtail their "brokers' loans," their place was taken by rich corporations, which withdrew their deposits from the banks to lend for their own account on the Stock Exchange.

One result of this process was that, even with the 636 "member banks" reporting to the Federal Reserve Board, loanable deposits had decreased $150,000,000 in the twelve months ending with January, whereas they had increased $1,500,000,000 in the same twelve months a year before and $400,000,000 two years ago. Clearly, this meant progressive reduction of the banking fund available for financing the country's trade. It foreshadowed inability of the Reserve banks or the private banks to keep the rate for merchants' borrowings from rising to the height prevailing for loans on stock and bond collateral.

The Reserve Board speaks gravely of this disturbing aspect of the matter. Its declaration points out with unusual frankness that continuance of these tendencies may be expected to "impair the future" of legitimate trade. It scrupulously disavows any right or purpose of passing judgment on the merits of stock market valuations. But it firmly asserts that its duty and its right are to "take such measures as may be deemed suitable and effective" for correcting a situation which directly or indirectly diverts Reserve Bank credit into speculative uses, which obstructs the Federal Reserve in its function of "accommodating commerce and business," and which threatens to create influences distinctly "adverse to the trade and industries of the country."

The language of the board is temperate, but the fact that so plain a statement had become necessary shows of itself the gravity of the situation. What action the board and the Federal banks will take, if their hand is forced, we do not profess to know. At least a beginning has been made by the formal warning, simultaneously issued by the board to the Reserve banks, that "rediscounting" facilities should be denied to member banks which are borrowing from the Federal Reserve "for the purpose of maintaining speculative loans."

PAPAL SOVEREIGNTY.

Until the full text of the treaty and concordat between the Government of Italy and the Vatican is made public, it would be rash to comment positively on the details as already outlined in the Rome dispatches. A great ceremony is to be made of the signing next Sunday. The new agreement is expected to end a controversy which has lasted since 1870, when the Papal States in Italy were extinguished. They are not now to be restored. In fact, the Pope is to receive but a very slight extension of territory beyond that now secured to him. But the difference will be that his status as a sovereign will be fully recognized. He may not exercise all the attributes of a sovereign, but they are to be placed within his power. The whole transaction is not a complete restoration of the temporal power of the Papacy as it used to exist, but the substance of the doctrine for which Catholic theologians and authorities have consistently contended appears to be conceded. That is to say, the moral and spiritual authority of the Pope is accorded that outward physical semblance of political power without which, it has been argued, the Pope is unable to stand forth as the unhampered Pontiff of the Roman Church.

Various legal difficulties arising out of the treaty and concordat are reported in what must be a very confused form. Though the Pope is to be sovereign in the territory assigned to him, Italian criminal jurisdiction is to extend over it. On the other hand, the Italian Government is reported to have agreed to do its best to cause the Canon law—the law of the Church—to be enforced throughout all Italy. This would strongly suggest a new conflict of laws, were it not to be supposed that all that is intended is to aid the Church in enforcing ecclesiastical discipline upon its own members. On all these matters it is to be hoped that more light will break next Sunday.

In any aspect of it, this peaceful adjustment of rival claims between Italy and the Vatican is a great historic event. It must gratify, on the one hand, the dramatic instinct of MUSSOLINI. On the other, it falls in with the policies tenaciously held by a wonderful religious organization which boasts that it is "a thousand years the same." The world will witness not an entire reversal of 1870, but a fresh start in 1929 of the secular march of the Roman Church.

INSTALMENT AIRPLANES.

With the formation of the Aviation Credit Corporation, America may be said to have definitely reached the air age. For when a number of bankers conclude that the persons desiring to own airplanes have spread into a class which will prefer to buy them on the instalment plan, travel by air becomes a daily fact. Up to the present, ownership of an airplane marked either a professional aviator or a rich sportsman. The Aviation Credit Corporation has apparently decided that many will want henceforth to order planes as they now buy motor cars, and that some who now indulge their taste for sporting luxuries by buying boats will turn to aircraft.

All available statistics appear to justify the viewpoint of Mr. WILLSON, Mr. HOYT, Mr. COWDIN and those who have followed them in recent investments in the airplane business. The Department of Commerce, for instance, has estimated that 10,000 planes will be built this year, as against 4,000 in 1928. Near every city there are fields, and the air above them is filled daily with students and experts in construction and pilotage. Only this week THE TIMES published an advertisement by the Curtiss Flying Service, almost laconic in its calm reminder that one can go to the telephone and order an aerial taxicab to go anywhere within an hour. The list this company gave of its schools, its "cab ranks" and its pilots should have convinced the most doubting that man, having found his wings, will never surrender them. There has been marked progress made in the attitude of insurance underwriters toward air travel, but the recognition of the instalment basis for purchase of planes is the most striking admission which bankers have made of the stability of the airplane business. It is said that for the immediate present instalment financing will be largely for dealers and the operators of "taxis." But preparations have been made for the general public, which is expected to enter the market as it entered the motor-car salesrooms. Mr. WILLSON, in fact, is recorded as saying that the enthusiast who looks over aircraft at an aviation show is even now as likely to buy—the means being provided—as the interested rambler through an automobile show. Though Mr. WILLSON has not been long in New York, a number of eminent local financiers apparently are persuaded that he has brought to town a view of aviation's commercial future as long as it is sound.

CRITICIZING GOVERNOR LARSON

It is not surprising that Governor LARSON of New Jersey, who is a practical politician, has, in his first month of office, offended other practical politicians as well as reformers. Perhaps too much was expected of the first Republican Governor in Trenton for many years. The new Governor likes to choose his own counselors, and they do not seem to be idealists. It was assumed that ROBERT CAREY, who was one of Senator LARSON'S opponents in the primaries, would be appointed Prosecutor of Hudson County. Judge CAREY had made the State reverberate with his assaults upon the Hague administration at a time when Senator LARSON was silent, except to say that in his County of Middlesex the Republican party always rejected candidates who had the support of Mayor HAGUE'S machine. Defeated in the primary, CAREY took the stump as a regular for LARSON. He had blazed the way for the Case investigation, and continued to harass the Democratic boss.

There is no doubt that Judge CAREY had, and still has, a large following in Hudson County as a militant reformer, but he was not appointed Prosecutor. He had offered his services, but the Governor's selection was JOHN DREWEN, an Assistant Prosecutor. The appointment was not well received. The women reformers, who were devoted to Judge CAREY, made a clamor. DAVID BAIRD Jr., the Republican leader in Camden, who had worked hard to elect LARSON, let it be known that he disapproved the Drewen appointment, took himself off to Florida, and made this significant statement:

> It is my idea that the Republicans can only hope to retain power in New Jersey so long as the party keeps faith with the public.

Mr. BAIRD also said that the house-cleaning in Hudson County must go on. Judge CAREY took his rejection hard. In Trenton he at first refused to shake hands with Governor LARSON. The occasion was a luncheon of the Women's Republican Club. Some remarks made by the Governor were not conciliatory. Of the Drewen appointment he said that he had made it because he was Governor. Nor were Judge CAREY'S remarks pacific. He complained that the Governor had never told him why his proffered services were declined. So there is an open breach.

Since then Mr. LARSON has declared that he was not going to be Governor "through any board of guardians, or bosses." Courageous words to the ear, but the fact is that the Drewen appointment is very unpopular and the Governor is regarded as ungrateful. Judge CAREY traces in the Governor's scorn of advice a resemblance to LOUIS XIV. So again the Republican party in New Jersey is not a happy family. Only by pressing the Hudson investigation can Prosecutor DREWEN lay fears that his appointment was pleasing to advisers whose names have not been revealed.

WILL THE BRAKES WORK?

The train of the tariff-raisers is whizzing along so fast that another attempt to slow up the speed has to be made. For a month the House Ways and Means Committee has been hearing the woes of farmers and manufacturers. The procession of dole-seekers shows no signs of diminishing, but, bless your heart! don't imagine there is going to be any general revision of the tariff at the called session. The agricultural schedules are to be backed up to relieve the farmers. Certain other schedules, especially those applying to industries whose circumstances have changed since 1922, will have to be put up. But nothing like a general revision is contemplated; only a series of amendments.

Senator SMOOT tells us this again, as Speaker LONGWORTH has more than once told it. Business will please abandon a superfluous feeling of suspense, doubt, anxiety. Mr. HOOVER will have to call early a session which he must regret that he ever promised to call. He wants to be able to "reassure" business as soon as possible. The whole sacred structure is not to be taken down and rebuilt at once. The job is to be done piecemeal. This must be very satisfactory to casuists; but the program of new construction is left indefinite, and who knows how much it will be enlarged? Mr. LONGWORTH may be able to hold the House to certain restrictions, but who can hold the Senate?

More than once that has been the main hand in tariff-making. Mr. SMOOT cannot restrain its large liberties. Mr. HOOVER may, while the rich golden robe of patronage is still fresh upon him. But what mandragora to the uneasy head of business is there in these hopes or promises? Suppose that the called session is able to agree upon limitation of amendments. There is still the fear or promise of additional amendments at the regular session. If only a select number of protected sheep and goats are gorged, the rest of the flock will bleat all the more. And why should the hungry look up and be not fed?

In his Boston paean on the tariff and prosperity Mr. HOOVER took the extreme orthodox view. He said that every argument against increased duties in the Fordney-McCumber tariff had been "refuted by actual experience." How, then, can he wish to check a general movement to make a tariff "designed to give adequate protection to American labor, American industry and the American farm against foreign competition"? Labor and the farm and no inconsiderable part of industry are crying out that their present protection is inadequate. If the tariff is the source of prosperity, why resist or delay the creation of more prosperity? Mr. SMOOT and Mr. LONGWORTH are of little faith. Even Mr. HOOVER'S rapture seems to have cooled since October.

A CHILDREN'S JUDGE.

The regretted death of Judge GEORGE C. APPELL left open the position of first Judge of the Westchester County Children's Court. The skill and devotion with which the late incumbent filled this office will, under any circumstances, be hard to replace. But if the present efforts to make a partisan matter out of this appointment succeed, the task will be doubly difficult. The intimate contact which the Judge of the Children's Court has with young people makes him a great influence in the community. More than most other judicial positions his is remote from matters political. While a man's party affiliations should not be held against him in considering appointment, they should not be made the sole criterion.

Already the endeavor is being made to induce Governor ROOSEVELT to appoint a man whose chief claim to it is that he has been useful to the Democratic organization in Westchester County. But the office is not one which should be thought of as a reward for party services.

There are other positions for which deserving party workers may be named. Fortunately, Mr. ROOSEVELT'S interest in problems of youthful delinquency is such that he may be counted upon to refuse to be swayed by political pressure in this important matter.

It has been the experience in various States that whenever children's courts have been made the spoils of politics, they have fallen victims to partisan jealousies and animosities. This, on occasions, has resulted badly for all concerned. In Westchester the late Judge APPELL was peculiarly free from partisan bias. In a community such as Westchester, with its many local differences and varied population, it is particularly urgent that those who preside over the children's courts shall be men of the highest ability and proved experience. There are doubtless many such persons to be found for Judge APPELL'S post. The Governor is under no obligation to heed the demands of men who are more interested in paying political debts than in insuring the best treatment for Westchester's delinquent children.

NIAGARA POWER AND GLORY.

Whatever may be the precise line of demarcation between the rights of the Federal and State governments in the bed and stream and waterfall of Niagara, New York State's interest in the falls themselves is so great that it is bound to scrutinize carefully any proposal affecting them. When the United States and Canada recently signed a treaty for the preservation of the falls, and incidentally for a provisional further diversion of water for power purposes, and that treaty was laid before the Senate, Senator WAGNER wrote to Governor ROOSEVELT to learn his attitude. Did he favor having the remedial works on the American side built at private expense by the Niagara Falls Power Company, with the understanding that it would be permitted, temporarily, the additional diversion? Did the State Government contend that it must first be consulted? Would it claim the right to charge for the use of the extra waters so diverted? These are pertinent questions, and the Governor does well to ponder them before making his answer.

The text of the treaty, with its accompanying protocol, was published in the Congressional Record last week. So far as can be judged by a casual reading of the document, the negotiators were at pains to protect the broad public interest in the falls. Detailed plans of the proposed remedial works are to be submitted to the Special International Niagara Board established in 1925, which has already given its approval to the general scheme. Governor ROOSEVELT will no doubt note that the power company and its collaborator, the Hydroelectric Power Commission of Ontario, must first "secure from all Federal, Dominion, State and Provincial authorities, whose consent is required by law," the necessary construction permits. After a "substantial beginning" shall have been made upon the works on the flanks of the Horseshoe Falls, 10,000 cubic feet more water may be diverted at either end, during the non-tourist season only, for experimental purposes, under the absolute control of the board. If it turns out that this additional diversion does not "appreciably affect the scenic value of the falls and the integrity of the river," the two countries may proceed to negotiate a permanent modification of the existing treaty.

TOPICS OF THE TIMES.

Radio and a Tradition.

There is a political custom in England, almost with the force of law, that the Prime Minister never speaks in a constituency where a by-election is being held. He may write a letter expressing the hope that his party candidate will be elected. But it is not etiquette for him to make a speech.

Here is where the new electioneering method of broadcasting comes in to destroy or imperil a political tradition. For example, a by-election was due in Wansbeck, and Mr. BALDWIN really spoke to the electors, although he was not there. He was making his speech in Newcastle-on-Tyne, which was relayed widely to many places, one of them being in the Wansbeck division.

The question therefore arises whether the Prime Minister has violated a precedent. Ingenious arguments could be made on both sides. Mr. BALDWIN could protest that it was not his fault if the radio eavesdropped upon him in one city and carried his words off to another. But the Conservative election agents who arranged for the broadcasting might be hard pressed on the score of political impropriety. However, the radio has turned so many old ideas topsyturvy that even the most crusted Tory stickler for "the good old ways" in England can hardly find fault if some of his are upset by it.

Watchers of the Sky.

In the days when FRESH was drawing comic cartoons on current topics for The World, he seized upon an utterance of a former Mayor and invented a charming set of characters whom he called "Mayor HYLAN'S sky cops." Day after day these aerial policemen, in a sort of empyrean Ford, were sketched, their duties ranging from swooping down on unlicensed dogs to warning flagpole sitters. But all of it was done as an artist's fancy, and partly by way of spoofing a great and good public man. Even FRESH may not have seen ahead to the day when an aviator would turn in a fire alarm.

Yet that is exactly what an unnamed aviator, flying down the Hudson Valley, near Riverdale, Monday night, did when he saw the home of OTTO MARX blazing. He came down to a level just above the neighbors' housetops and began making as great a noise as his motors and siren would emit. This brought all the residents in the vicinity out to their lawns, and what they saw was what the aviator wanted them to see—the fire.

Others had given warning at about the same time, but this is the first occasion when an aviator has found that particular kind of service laid to his hand. Forest-fire aerial patrols have been known, but New York is not a forest—except of buildings—and it is a new thing to be brought into use here. Some day perhaps every fire house and police station will have its own plane.

An Annex to the Girls' Club.

At the Girls' Service Club, 138 East Nineteenth Street, more applications for help are being received than can be properly cared for. The Girls' Service League exists only for the purpose of receiving girls in need of any kind of help. For twenty years it has fed, sheltered and befriended in many ways girls in need of sympathy.

Runaways, penniless and unhappy, are not sent back home if that does not seem the best solution of their individual problem. Some of them are returned to their parents. Others are provided with room and board free of charge at the clubhouse, and suitable work is found for them. When they are ready to face the world alone, they are assisted to find good boarding houses or other homes.

Since the demand has begun to exceed the supply of rooms available at the clubhouse, the league is planning to buy and equip a building to provide additional living quarters. For this and for other needs the public is asked to contribute. More workers are needed to give the girls the personal and understanding attention which means so much to them. Girls who are stranded and ask for help are often undernourished and in need of medical care. Others are ambitious to continue their schooling, and the part-time jobs found for them by the league do not pay for their entire support.

The many girls who have been started by the league in the way of leading happy, useful lives are the best witnesses to its value. It well deserves support.

New Uniforms for Chicago Busmen.

The wartime enthusiasm for putting everybody into khaki, from Girl Scouts to doormen, is on the backward swing. The army itself is setting the example by demanding dress uniforms of dark blue with gold lace. The reaction has now reached the Chicago busmen, who are to reject the old khaki uniform of a military cut in favor of a new one of distinctive style which will be different from those of "the army or any one else."

Army officers of rank and dignity have been embarrassed on Chicago boulevards, a correspondent points out, by being asked such questions as, "When does your next bus leave for Ravenswood?" To prevent such mistakes on the part of innocent or short-sighted Chicagoans, representatives of the army and the bus company have met in "informal conversations" to arbitrate the matter.

No decision has yet been given out as to the color of the new uniforms. Dark blue will no doubt be ruled out, as that would involve complications with the navy, or, worse yet, with the Police Department. A sober gray might be appropriate, but there is a chance that it might be confused with the German "Feldgrau." Anyway, since tailors and haberdashers predict that the Spring styles for men will be in very quiet, somber tones, it is to be hoped that busmen at least will adopt some bright color to relieve the general monotony. A uniform of jade green or rose beige would make them quite as conspicuous to all inquiries as an "information bureau" placard.

GIRLS' SERVICE LEAGUE.

An Organization Doing Practical Social and Civic Work.

To the Editor of The New York Times:

To those of your readers interested in the welfare of youth, the protective, preventive and educational work that the Girls' Service League of America is doing for young girls should make a strong appeal.

The league maintains a clubhouse at 138 East Nineteenth Street. Often it is called "The House of the Open Door," because any girl who is homeless, stranded, sick, jobless, without funds, or a runaway from home, may apply there for food, shelter, advice and help. No girl is ever turned away.

A girl applying to the league gets more than physical care. Every phase of her case is studied. If she needs medical attention it is provided; if her problem is one of social unadjustment, trained social workers, psychiatrists and psychologists assist in understanding and adjusting her situation. If she needs a job the free employment exchange of the Girls' Service League finds one for her, and if, as is often the case, she cannot find work because she is unskilled, untrained and inexperienced, she is given the vocational education that will equip her to earn her living.

Last year the league helped 5,258 girls, over 100 girls a week. Most of them were between the ages of 15 and 18. Over 78 per cent of them had come from unfavorable or broken homes. The total attendance at the free employment exchange at the Girls' Service League was 8,461; 3,250 girls were applicants for positions; 1,111 girls were actually placed. Many were advised, assisted, or referred to cooperating agencies.

Girls who need a complete change of environment are sent to Hillcrest Farm, the all-year-round home school of the league in Connecticut. Excellent vocational courses in arts and crafts, household economics, gardening and poultry raising are a part of the Hillcrest curriculum.

Daily the number of girls applying to the Girls' Service League for aid has increased, so that now the problem of housing these girls has become a serious matter. Recently, in one day, five girls, all urgently in need of help, came to us. We could not turn them away, so in the emergency we had to place out into a boarding home some of the girls who had been staying at the club, but who were not yet ready to face the world unsupported by the league.

In order to function as it must the league needs the cooperation of every public-spirited individual. Some people may help by giving their services, others by making contributions of money. At the present time the need for contributions is most urgent, since in order to secure additional housing facilities the league must raise $22,000, thereby completing its twentieth anniversary fund of $250,000, the total amount of money needed for maintenance and expansion in carrying on its work for girls. Any contribution, large or small, made now, will help us to help more deserving and needy girls.

MAUDE MINER HADDEN,
President Girls' Service League of America.
New York, Feb. 6, 1929.

Appreciation of Editorials.

To the Editor of The New York Times:

I wish to express my appreciation of THE TIMES editorial "The Traffic Towers Are Worth Keeping," as they are an artistic landmark to the efforts of the pioneers in traffic control and are a constant source of wonder and interest to visitors. So why spoil real beauty and entail a considerable amount of confusion, a needless expenditure of money and probably cause many accidents and detours during demolition that would confuse the present traffic arrangements?

I can appreciate "The Guggenheim Report," as I attended all the conferences of the First Aeronautical Congress under their auspices, and it is a pleasure to read THE TIMES analysis of the splendid work these men are doing to make aeronautics safe.

FRANK J. McKAY.
New York, Feb. 6, 1929.

FARTHER SOUTH.

No warm savannahs tempt them to remain
In lotus ease beside the Summer seas;
They turn indifferent eyes from splendid stain
Of tropic sunsets off entrancing leas.
The trade wind's soft insistence through the trees
By blue lagoons seems like a dim refrain,
A promise of increasing ecstasies;
But to these pioneers 'tis all in vain.
Southward they venture to those sullen shores,
Where ice eternal looms to blot their alm,
And hostile Fates scream down antarctic gales.
But their endeavor holds above the roars
Of grinding floes, and so they cut their name
In frozen letters past the Bay of Whales.

THOMAS J. MURRAY.

THE SPINELESS CONSUMER.

One Sees Him Meekly Paying the Price of a Still Higher Tariff.

To the Editor of The New York Times:

We read that a solid phalanx of well-fed and well-groomed high tariff boosters has descended upon Washington. One can picture these prosperous gentlemen sitting in comfortable chairs before the Senate and House revision of tariff committees. They have talked it all over at home and the selected spokesmen are carefully given a last coaching the night before. And so, the stage all set, again is put on that same show, "Desperate Plight of Our Industries," insufficiently protected, at the mercy of designing commercial villians of European countries, &c. Almost are we moved to tears; this melodrama reminds us of an old scene—snowstorm, orphans out in the cold looking in at those gentlemen sumptuously dining!

And they always get away with it! Senators and Congressmen obey the mandate, the tariff is boosted once more and the country saved.

Now I, as a poor devil of a consumer, have been looking for some crumb of comfort fallen from the table of the rich protectionists. I make inquiries, but am informed "there ain't no core." We should be satisfied to stand out in the cold and snow, look in through the plate glass windows and see the animals fed. For we are merely consumers. And so long as the manufacturers and skilled workers organize and we do not, we can expect no relief at Washington. Just why consumers, upon whom both manufacturers and skilled workers depend for support, should be indifferent to their own interests it is not difficult to understand. The average man or woman "laps up" propaganda, and when he is told that it is to his or her interest to pay increasingly more for food and clothing, that person accepts the statement as final and suffers in silence.

Now I understand perfectly the stock argument "Protect American Labor from European Pauper Labor," &c. I am quite willing to subscribe to such sentiments and rulings. But the question I now ask affects some millions of people who do not labor in nor own stock in manufacturing plants. "Why pass it on to the American consumer?" Therein lies the greatest of injustices.

One need be possessed of only ordinary intelligence to investigate for himself how he and his family are affected. Ask the woolen cloth maker what three and a half yards of average cloth for men's suits cost. He will inform you that the amount is small. His price includes cost of wool and making—thus the grower, wearer and manufacturer himself all receive their profits. So far, no one objects. Then ask your tailor. He will hem and haw and sometimes he won't tell you. Yet in truth there is no comparison between what you pay him for the completed suit and what he pays his cutters and makers, and retains for his own profit. In brief, this tailor, or the wholesale and retail dealers take advantage of the tariff and compel the purchaser to carry the load, and he, being unorganized, timid and negligent of his rights, meekly submits. The remedy? Very simple. Continue a high tariff on wool and cloth. Permit, for a short season, finished suits to be imported at reasonable rates. Prices would soon adjust themselves.

As to this high charge by tailors and clothing stores, is the statement correct? Watch the advertised reduction sales. Would they knock off 20 to 30 per cent on men's suits as philanthropy? Could a certain large firm which buys out stocks of "failed up" firms sell perfectly good suits at low prices were there not exorbitant inflation in the original prices? Not a few men I know buy $60 to $80 suits at $38 to $60. They watch for these reductions.

It is now proposed to have a tax on bananas. As every one knows, we raise no bananas. The significant feature, however, is that California citrus growers are cooperating with the Florida crowd. High tariffs like politics make strange bedfellows. Here the gentlemen from California, who have sold us many sand lots, are heartily cooperating with their brethren of Florida who have sold us well-watered lots in order to do the American public, but we, like sheep, are led to the slaughter.

Here in New England, at chamber of commerce dinners, optimistic speeches featuring the prosperity of our textile industries are made. Any person who wishes first-hand information should take a trip to Manchester, Lowell, Lawrence or other cities and talk with the workers. Yet these gentlemen of the textiles appear in Washington and plead for more and higher duties as if that would save the situation and "reduce the cost of living."

Down there in Washington our Congress committees will sit through the play, listening sympathetically to oratorical sob-stuff about European Simon Legree textile bosses slave-driving their poor Toms and Elizas and seeking to ruin the American textile mills and their employes! Wherefore we may expect substantial increases in tariff schedules along all lines, not merely textiles. And our dear old, stupid and spineless public, having again received the buck, instead of "passing" it to some one else, will coolly pocket it!

We have no one but ourselves to blame. Furthermore, Barnum was right!

CALEB CABOT.
Andover, Mass., Feb. 5, 1929.

Early Escape From Submarine.

To the Editor of The New York Times:

If I am not mistaken, Commander Kenneth Whitney, United States Navy, was the first to escape from a submarine, having been ejected from the torpedo tube, ten or fifteen years ago, to satisfy himself it was possible. At the time he was censured by the Navy Department for this self-imposed test.

MONTAGU WORTHLEY.
New York, Feb. 6, 1929.

Relief Is Due.

To the Editor of The New York Times:

In publishing in your issue of Feb. 2 my letter of Jan. 20 the types make me say, "Surely no American home is entitled to relief from the extortion of foreign-born servants." It should have read, "Surely the American home is entitled to relief, &c.

CHARLES S. LOBINGIER.
Washington, D. C., Feb. 5, 1929.

$600,000 IS SOUGHT FOR CHILDREN'S AID

Need to Extend Work of Placing Youngsters in Homes Told at Society's Meeting.

332 CARED FOR LAST YEAR

W. C. Osborn Says Chief Field Is With Protestant Families—Urges Church Help.

The Children's Aid Society's Department of Family Homes needs $600,000 to double the scope of its work this year and to endow its future, according to a report made public yesterday at the department's fifth annual meeting at the Junior League Clubhouse, 133 East Sixty-first Street. The work of the department in finding suitable boarding homes for children whose families are temporarily disrupted was described, and the importance of placing the children in private homes rather than institutions stressed by William Church Osborn, president of the society, and other speakers.

Last year, the report said, 332 Protestant and non-sectarian Manhattan children were cared for by the department, Catholic and Jewish children being placed by organizations of their own denominations. One thousand children had to be denied help because of lack of funds. This year, the report stated, it was hoped to double the number of children cared for. The sum required is $150,000, one-third, or $50,000, to be paid by the parents and $100,000 to be subscribed. A special endowment of $500,000 was to be asked, the report said, to care for the department's estimated increase and to insure its future. The $100,000 will be sought immediately and the $500,000 at a later date.

"We must particularly tell the Protestant churches," Mr. Osborn said, "that some 3,000 of these children need homes each year. The Jewish and Catholic organizations several years ago, we found, were placing Protestant children in their private homes because there was no other body providing for them. We are now aiding children from Protestant and non-sectarian homes, as the others are cared for by their own religious bodies. We belong, however, to no religious, social or political group.

"It is our duty to build up the child life of our generation. Somehow or other we are going to meet these enormous requirements and we hope some day to care for three or four thousand children a year instead of three hundred odd."

Miss Helen D. Coles, director of the department, told of the rigid requirements insisted upon as to private homes before children were allowed to go there. Only 51 out of 233 applications from people who wished to board children were accepted by the department in 1928, she said. Six fundamental considerations govern the placing of the children, Miss Cole said. These are the motive of the family in taking the child; its social and educational background; the distance of the home from the city; the number of children in the foster family and their ages in relation to the children placed; the family and community life of the foster family and the emotional adjustment of the particular child to the particular family.

One of the outstanding causes of the break-up of homes from which children are brought to the department, Miss Cole said, has been separation of the parents.

Joseph H. Foster, head of the Child Welfare Division of the State Department of Charities, congratulated the department on its work. Dr. H. W. Thurston, chairman of the advisory committee of the department, declared its work to be in its infancy. Mrs. Walter B. Eaton, vice chairman of the committee, presided at the luncheon.

URGED TO AID VETERANS.

Nursing Official Tells Red Cross Delegates of 30,000 Still in Hospital.

Nearly 2,000,000 sufferers, victims of eighty-eight disasters the world over, were cared for by the American Red Cross during the past year, workers of that organization were told yesterday at the opening of the annual series of conferences for Red Cross workers at the Russell Sage Foundation, 130 East Twenty-second Street. About 250 delegates from New York, New Jersey, Connecticut and Pennsylvania are attending the conferences. The meeting is one of a group of similar conferences held in twelve cities by 3,500 Red Cross chapters throughout the country.

James T. Nicholson, assistant manager of the Eastern area of the National Red Cross, was chairman of the conference. He said the Red Cross was recognized by fifty-two nations by treaty.

Better care of disabled war veterans in government hospitals was urged by A. L. Schafer, assistant national director of the Red Cross Public Health Nursing Service. Thirty thousand disabled war veterans are in government hospitals, Mr. Schafer declared, urging the Red Cross to expand its activities for the care and treatment of these men "who are growing despondent by their long confinement."

The conference is to continue until next Wednesday.

JUDGESHIP BILLS BLOCKED.

Bloase Holds Up New York Measures in the Senate.

Special to The New York Times.

WASHINGTON, Feb. 7.—Bills to appoint three additional Federal judges for the Southern District of New York and one additional judge for the Eastern District of New York were blocked for the third time in the Senate today.

Senator Blease of South Carolina again insisted that the Senate should act upon the bill creating a new judgeship for that State, thus blocking the New York bills.

FORD IN FLORIDA; SEES EDISON FIRST

He Walks 2 Miles to Inventor's Laboratory and Takes Friend by Surprise.

EXPERIMENT FIELD VIEWED

They Also Inspect Bench Where Manufacturer Will Work on Aircraft Problems.

FORT MYERS, Fla., Feb. 7 (AP).—Henry Ford, arriving for his Winter vacation today, was so eager to see his old friend and former boss, Thomas A. Edison, that he hastened from his train to walk two miles in twenty minutes direct to the Edison estate.

Mr. Ford's home is next door to the Edison estate, but instead of going there the Detroit manufacturer turned in at the Edison gate, walked to Mr. Edison's new laboratory and without being announced leaned over the desk where the inventor was checking some rubber experiments.

Mr. Edison looked up in surprise and then, jumping to his feet, placed his arm on Mr. Ford's shoulder, expressing delight at the visit. Arm in arm, the two inventors inspected the equipment of the laboratory where both expect to carry on experimental work this Winter.

"You are looking fine," exclaimed Mr. Ford, "I think you look better than ever before."

Mr. Edison beamed with pleasure, and replied:

"Why shouldn't I look good? I have plenty of work to do and that keeps me young. Why, you don't look so bad yourself."

After looking over the work bench which Mr. Edison has installed for Mr. Ford's labors in the laboratory, the two went out into the sunshine, crossing the street to enter Mr. Edison's ten-acre rubber experimental tract. Reporters were not permitted to follow as the old cronies roamed about the tract, stopping to inspect the plants from which the inventor hopes to find a domestic rubber supply.

Mr. Ford declined to talk about the experimental work he will do. It was said, however, that he will work over plans for improving aircraft, and may help Mr. Edison with the rubber experiments. Two assistants will be here soon to help the manufacturer in his experiments.

It was their first meeting since December when they attended a dinner in New York.

A nation-wide hook-up of twenty-six stations has been arranged for broadcasting the ceremonies at Mr. Edison's birthday party here on Monday. He will be 82 years old.

The ceremonies will start with the arrival here of President-elect Hoover from Miami, who, with Mr. Edison, Henry Ford, Harvey Firestone and other notables, will head a parade through the city.

FAMILY OF GYPSIES FREEZE.

Ten Die in Czechslovakia After Camp Fire Burns Out.

Wireless to THE NEW YORK TIMES.

VIENNA, Feb. 7.—Near Brun, Czechoslovakia, an entire family of ten Gypsies were found dead around a burned-out fire today.

While camping in the forest they lighted the fire and slept around it, and when the fire went out they froze to death.

SERVICES FOR QUEEN MARIA

Thousands Pay Respects to Spanish Dowager at Royal Chapel.

Wireless to THE NEW YORK TIMES.

MADRID, Feb. 7.—Religious services for the Dowager Queen Maria Christina were held in the chapel of the Royal Palace today, attended by King Alfonso and other members of the Royal family and by the diplomatic corps.

The Queen mother's body, lying in state in the chapel all day, was viewed by thousands of mourners, who reverently filed past in a long line.

Burial at the Escorial Monastery will take place tomorrow morning, with all the high government dignitaries participating in the impressive ceremony. Full military honors will be observed. The funeral cortège will proceed from the Palace to the North railroad station and a special train will run direct to the door of the Escorial, where monks from the ancient monastery will take charge of the burial.

Space is left for the tomb of only one more Queen in Escorial after tomorrow's burial. Construction of an addition to the Spanish Royal pantheon will be necessary thereafter.

Condolences have been received by the Royal family from the heads of nearly every nation in the world.

Frederick A. J. Dunwick.

Special to The New York Times.

OSWEGO, N. Y., Feb. 7.—Frederick A. J. Dunwick, newspaper correspondent at Pulaski, Oswego County, died on Wednesday at the age of 75. He was born in Fort Edward, N. Y. His mother taught him the rudiments of the printer's trade. At 14 he entered the employ of The Glens Falls Times, and served it in various capacities for many years. Later he was road manager for theatrical companies. Thirty years ago he organized in Pulaski the Dunwick News Bureau. He was a life member of Glens Falls Lodge of Elks. A niece, Mrs. Harry Nolan of Rome, N. Y., survives.

Walter Freeman Brooks.

Special to The New York Times.

CHICAGO, Feb. 7.—Walter Freeman Brooks, senior highway engineer of the United States Bureau of Public Roads, died at his home here today at the age of 67. He is survived by his widow, Margaret; a son and two daughters.

Mr. Brooks was born in Rutland, Mass. He was a member of the American Society of Civil Engineers, the Minnesota Society of Surveyors and Engineers and also its past president, the Society of Military Engineers and Tracy Lodge of Masons.

Prominent Britishers Dead.

LONDON, Feb. 7 (AP).—Deaths reported today included those of Charles W. Somerset, believed to be the oldest actor in Britain; Lady Himbury, wife of the managing director of the British Cotton Growers' Association, and James Richardson of the Beardmore engineering firm of Glasgow.

John P. Augur.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 7.—John P. Augur, 85, for a half century a wholesale coffee and spice dealer, and treasurer of the Evergreen Cemetery Association, died today at the residence of his daughter, Mrs. Clarence Russell of 56 Hobart Street.

Senate Passes Bill Creating Grand Teton Park in Wyoming

Special to The New York Times.

WASHINGTON, Feb. 7.—A bill proposing the establishment of the Grand Teton National Park in Wyoming was passed by the Senate today and sent to the House. The area of about 100,000 acres comprises the Grand Teton Range of the Teton National Forest, about 20 miles south of Yellowstone National Park.

"The Teton Range presents the most profoundly impressive mountain view in America," the Public Lands Committee reported. "The Grand Teton, highest of the three peaks, and appropriately called the Matterhorn of North America, towers to 13,747 feet."

The Senate also passed the Norbeck bill revising the boundary of the Yellowstone National Park in Montana and Wyoming.

MRS. MARIE HALFORD.

Widow of Former Editor of Washington Post Dies at Capital.

Special to The New York Times.

WASHINGTON, Feb. 7.—Mrs. Marie Halford, widow of A. J. Halford, who had served as managing editor of The Indianapolis Journal, editor of The Washington Post and news editor in Washington of the old United Press, died this afternoon at Wardman Park Hotel, where she had lived for many Winters. With her was her daughter, Mrs. Ruth Halford Woodson, wife of Captain W. B. Woodson, U. S. N. She is survived also by two sons, Lieut. Col. Dean Halford, U. S. A., who is in California, and Lieut. Col. Frank Halford, U. S. M. C., now on the Asiatic Naval Station.

Mrs. Halford, who was Miss Marie Dean, was born April 23, 1850, at Corning, N. Y., the daughter of a Presbyterian clergyman.

Mrs. Halford's husband was a brother of Lieut. Col. Elijah W. Halford, U. S. A., who was secretary to President Benjamin Harrison from 1889 to 1893.

Burial will be in Rock Creek Cemetery beside her husband.

MISS LESA R. SHELBY DIES.

Granddaughter of First Kentucky Governor Saved from Pauper's Grave

MEMPHIS, Tenn., Feb. 7 (AP).—Miss Lesa R. Shelby, granddaughter of General Isaac Shelby, Revolutionary soldier and first Governor of Kentucky, died here today at the age of 82. A newspaper story about her illness saved her from a pauper's grave, and made possible fulfillment of her dying wish to be buried on the old family plantation near Port Gibson, Miss. The story brought to light an undelivered bequest of $300 from a distant relative. The Daughters of the American Revolution, the Daughters of the Confederacy and the Odd Fellows Lodge also notified hospital authorities they would assure proper burial.

Before the Civil War Miss Shelby's family was wealthy. Her father fought in the Confederate Army. Miss Shelby came to Memphis in 1904 and taught music until six years ago, when she was injured in an accident.

CHARLES B. GILLESPIE DIES.

Managing Editor of the Houston Chronicle, Long Ill, Was 56.

HOUSTON, Texas, Feb. 7 (AP).—Charles B. Gillespie, managing editor of The Houston Chronicle, died in a hospital at Dallas early today, according to advices received here. He had been in ill health several years.

Mr. Gillespie, who was born at Forney, Texas, 56 years ago, had been associated with The Houston Chronicle since he became city editor in 1901. He was managing editor from 1904 to 1920, assuming in addition the vice presidency from 1923 to 1926, and for the last two years he had been editor and vice president. During the three-year interval from 1920 to 1923 he was vice president of the Sugarland Railroad. He was a dollar a year man during the World War.

Mrs. Elizabeth H. Bunting.

Special to The New York Times.

PHILADELPHIA, Feb. 7.—Mrs. Elizabeth Hallowell Bunting, 96, widow of Jacob S. Bunting, is dead at Farm House, her home in Wynnewood. She was a sister of the late Isaac H. Clothier. Mrs. Bunting had been ill for several days, finally succumbing to infirmities of age. She is survived by a son, Dr. H. M. Bunting of Norristown, and two daughters, Mrs. Charles W. Pickering Jr. of Ardmore and Miss Hannah Clothier Bunting of Wynnewood.

Mrs. Walter J. Ambrose.

Special to The New York Times.

HACKENSACK, N. J., Feb. 7.—Mrs. Walter J. Ambrose, a sister of Prosecutor A. C. Hart of Hackensack, died yesterday at her home in London, Ont., after a long illness. Until her marriage she was very active in social and church circles in Hackensack. The funeral services will be held in Christ Episcopal Church, Hackensack, tomorrow afternoon. Mrs. Ambrose is survived by her husband, three brothers and a sister, Mrs. Ethel Springle of Montreal, Canada.

Harry A. Ashmore.

TRENTON, N. J., Feb. 7 (AP).—Former Sheriff Harry A. Ashmore, 71 years old, prominent politically in Trenton, died suddenly at his residence, 815 West State Street, today. He was apparently in good health until he suffered a stroke. He died before his physician could reach his bedside. Mr. Ashmore was born in this city, where he was active in Republican politics for a number of years. He was finally elected to the office of Sheriff of Mercer County, serving from 1896 to 1899.

Dr. Frederick Gaertner.

Special to The New York Times.

PITTSBURGH, Feb. 7.—Dr. Frederick Gaertner, surgeon, died at his home here yesterday, at the age of 67. He had received degrees from Mound City College, Washington University, St. Louis; the University of Vienna, the University of Strassburg, the University of Pennsylvania, and the Academy of Sciences, Paris.

Mrs. Mary C. Gannett.

CLEVELAND, Feb. 7 (AP).—Mrs. Mary C. Gannett of Waterville, Me., and Washington, D. C., a national leader in women's activities and widow of Henry Gannett, president and one of the founders of the National Geographic Society, died here today.

EDMUND BILLINGS OF BOSTON DEAD

Formerly Collector of the Port—Financier and Well-Known Civic Worker.

BEGAN AS A MESSENGER BOY

Street in Messina Named for Him Because of Relief Work After Earthquake Disaster.

Special to The New York Times.

BOSTON, Feb. 7.—Edmund Billings, former collector of the Port of Boston and a well-known figure in civic and business affairs, died today at his Back Bay home.

Born in St. George, N. B., on Jan. 14, 1868, Mr. Billings came to this city at the age of 5 years. He started his career as a messenger boy and later was a clerk in an art store. Constant study and a bent for social work brought him official positions in the Wells Memorial Institute, the People's Institute and other benevolent organizations.

His experience in social work landed him in prominent positions on relief committees of various disasters, notably those of the San Francisco earthquake, the Salem and Chelsea fires and the earthquake of 1908 at Messina, Sicily. His work in Italy won him a special audience with King Victor Emmanuel, who gave him a silver medal. The street, Via Billings, in Messina, named after him, was the first boulevard built after the disaster.

Mr. Billings severed his connections with Lee, Higginson & Co. here in 1911 to become president of the Paul Revere Trust Company.

Mr. Billings was a founder and a member of the first executive committee of the Boston City Club, the largest city club in the world. As the representative of the State of Massachusetts, appointed by Governor Draper, Mr. Billings distributed among the sufferers of the Messina earthquake a $350,000 fund. He was an organizer and the first secretary of the Good Government Association of Boston, serving ten years.

DR. FREDERICK S. LOVELL.

Nose and Throat Specialist Dies of Injuries Suffered on Train.

Dr. Frederick S. Lovell of 31 West Seventy-fourth Street, a specialist in diseases of the nose, throat and ear, who had practised in this city for nearly forty years, died yesterday in Edwards, N. Y., while visiting his brother-in-law. He never recovered from the effects of injuries received in a Sixth Avenue Elevated Railroad accident last July. He left a wife and a married daughter.

Dr. Lovell received his medical degree from New York University in 1886. He was consulting surgeon to the Bronx Eye and Ear Hospital and St. Catherine's Hospital, Brooklyn, and was on the visiting staff of the Polyclinic Hospital, Manhattan. He belonged to the American Medical Association and the Academy of Medicine.

JAMES T. ANYON DIES.

Veteran Public Accountant a Victim of Bronchial Pneumonia.

James T. Anyon, senior member of the accountancy firm of Barrow, Wade, Guthrie & Co., 120 Broadway, died early yesterday morning at his home, 37 Riverside Drive, in his seventy-eighth year, following an illness of bronchial pneumonia.

Mr. Anyon was born in Preston, England, on Oct. 3, 1851, and was educated at the Normal College of Preston. He emigrated to this country in 1883 and settled in New York, where he had been engaged since as a public accountant.

Funeral services will be held at 2 P. M. tomorrow at the Funeral Church, Sixty-sixth Street and Broadway.

J. HARBER DRIPPS DEAD.

President of National Security Bank, Which He Served 52 Years.

Special to The New York Times.

PHILADELPHIA, Pa., Feb. 7.—J. Harber Dripps, 74, president of the National Security Bank, died last night in Hollywood, Cal., according to word reaching here today. Mr. Dripps, a member of the Manufacturers' Club, in May, 1926, celebrated his fiftieth year with the bank. News of his death was received by John W. Whiting, vice president.

Mr. Dripps entered the bank's employ in 1876, became cashier in 1896, and was elected president in 1916. He is survived by his widow and a daughter, Mrs. L. W. Earle, whom he was visiting in California.

Hugh O'Shaughnessy.

Hugh O'Shaughnessy, 36 years old, for more than twelve years a newspaper reporter in this city, died yesterday morning in Riverside Hospital, North Brother Island, after an illness of several months. Funeral services will be held on Sunday and interment will be in the Gates of Heaven Cemetery, near Kensico.

Mr. O'Shaughnessy, who was born in Kingston, N. Y., began his newspaper career here in 1916. He was a reporter on The Bronx Home News, The New York Sun and the New York City News Association. He lived at 36-28 North 168th Street, Flushing, Queens, with a brother-in-law and sister, Mr. and Mrs. Robert Stewart.

Mrs. Jessie Stillman Taylor.

Mrs. Jessie Stillman Taylor, wife of William Ambrose Taylor, died yesterday at her residence, 988 Fifth Avenue, of heart disease, from which she had suffered during the last year. Services will be held at the Broadway Tabernacle, Broadway and Fifty-sixth Street, at 2:30 o'clock tomorrow afternoon.

Frank L. Hines.

SALT LAKE CITY, Feb. 7 (AP).—Frank L. Hines, prominent in mining and civic activities here for half a century and father of Brig. Gen. Frank T. Hines, head of the United States Veterans' Bureau, died at his home here today of heart disease.

Mr. Hines had served two terms in the State Legislature and held other public offices.

Rev. Egbert Albert.

SPRINGFIELD, Mass., Feb. 7 (AP).—The Rev. Egbert Albert, known in the Passionist Order as Father Egbert, died today in the monastery of the order in West Springfield, aged 39. He was devoted to the mission work of the order and was considered one of its most brilliant preachers. He was a native of Albany, N. Y.

H. S. BIRCH, BANKER, DIES SUDDENLY AT 52

President of the Union County Savings of Elizabeth, N. J., Had Many Business Interests.

Special to The New York Times.

ELIZABETH, N. J., Feb. 7.—Harry S. Birch, 52 years old, president of the Union County Savings Bank and director of two building and loan associations and the National State Bank, died suddenly this morning at his home, 249 Orchard Street. Mr. Birch was stricken with influenza on Jan. 10, but it was thought he was on the road to recovery when he passed the crisis on Jan. 29.

Born in Elizabeth on July 12, 1876, Mr. Birch was the son of the late Martin and Helena Byckel Birch. His election as president of the Union County Savings Bank in 1927 followed a period of ten years as a member of the board of managers. As secretary and treasurer of the Elizabeth Cornice Works, Inc., Mr. Birch was perhaps best known, having been associated with that concern for many years.

Mr. Birch's interests were many. Besides being a director of the Elmora and West End and the People's Building and Loan Associations, he was a member of the board of managers of the General Hospital. He was a director of Evergreen Cemetery.

Funeral services will be conducted by the Rev. Dr. Littleton E. Hubbard, rector of St. John's Church, at the Ogden Mortuary at 2:30 o'clock Saturday afternoon. Interment will be in Evergreen Cemetery.

Mary Lanary Behan.

Mary Lanary Behan, 76, who danced in "The Black Crook" at the St. Charles Theatre, New Orleans, died yesterday at her residence, 421 West Forty-eighth Street, after seven years of invalidism under the care of the Actors' Fund. She was the widow of James Edward Behan, sculptor. For some years she was a wardrobe woman and dresser for Sam Harris productions. Services will be held at 9:30 A. M. tomorrow in St. Malachy's Church, 241 West Forty-ninth Street.

David Judson Newland.

David Judson Newland, who died recently at the home of a daughter in Potsdam, N. Y., had practiced law in this city for nearly half a century before his retirement ten years ago. He was graduated from Middlebury College in 1865 and from Columbia University in 1867. He was associated in practice with the late Francis C. Barlow. An old member of the Fifth Avenue Baptist Church, he was formerly president of the Baptist Social Union. Two of his three daughters were presidents of their classes at Barnard.

Rev. J. Alexander O'Meara.

Special to The New York Times.

STAMFORD, Conn., Feb. 7.—The Rev. Dr. J. Alexander O'Meara, rector of St. Paul's Church, Riverside, died today at St. Paul's rectory. He was 60 years old. He prepared for the ministry at the Western Theological Seminary in Illinois and at Virginia Theological Seminary. He received his doctor's degree at the University of the Pacific in California and began his ministerial career in that State.

Eugene De Forest.

Special to The New York Times.

NEW HAVEN, Feb. 7.—Eugene De Forest, head of the De Forest & Hotchkiss Lumber Company for the last thirty years, died today from pneumonia.

Mr. De Forest had a large collection of pewter. He was a director of the New Haven Historical Society and a founder of the New Haven Choral Union. Funeral services will be held tomorrow.

Sister Azeline.

TROY, N. Y., Feb. 7 (AP).—Sister Azeline, a member of the Sisters of St. Joseph for sixty-two years, died last night at the headquarters of the order in this city. She had taught school at Little Falls, Oswego, Binghamton, Hoosick Falls and Utica.

Sister Azeline, a native of Syracuse, was a sister of the late Rev. Joseph Fitzgerald, at one time chancellor of the Albany Catholic Diocese.

The Rev. Father Wainwright.

LONDON, Feb. 7 (Canadian Press).—The Rev. Father Wainwright, for fifty-six years the devoted rector of St. Peter's Anglican Church in the London dock district, died last night at the age of 82. He had not taken a holiday for forty-five years, and was known to seamen from all parts of the world. He exercised an immense personal influence in districts where the police at one time hardly dared to enter.

George Griffey Dies at 105.

LOS ANGELES, Feb. 7 (AP).—George Griffey, 105-year-old farmer, died here last night. He took Horace Greeley's advice sixty years ago, while living in his native Ohio, but the call of the soil delayed him. He was 98 when he reached the West Coast. As farm lands were opened up west of Ohio Griffey kept edging westward. For several years he farmed near Terre Haute, Ind. Then the fertile lands of Kansas beckoned. When he was past 90 he moved to Colorado, filed a homestead claim and proved upon it.

David Appel Dies Suddenly.

David Appel, 62 years old, of 898 West End Avenue, a manufacturer of uniforms, died suddenly yesterday afternoon in front of 910 West End Avenue. Mr. Appel was taking a walk when he collapsed. He lived with his daughter, Mrs. Samuel Weiss, and is survived also by a son, Alex, a lawyer. Services will be held at noon Sunday in the chapel at 180 West Seventy-sixth Street.

Obituary Notes.

MRS. GEORGE COBB WILDE of Baltimore, Md., aged 60, daughter of the late Mr. and Mrs. Robert C. McKim of New York, died Wednesday of pneumonia. Funeral services will be held at Emmanuel Protestant Episcopal Church, Baltimore, tomorrow afternoon.

WILLIAM C. HAWLEY, postmaster of Stepney, Conn., for several years, died there yesterday of pneumonia, aged 71.

The Rev. JULIUS CAPLIKAS, 40, founder and pastor of Our Lady of Vilna Church in Worcester, Mass., died there yesterday in St. Vincent's Hospital of pneumonia and influenza.

JOHN BUTLER, 30, White Plains policeman, died in St. Agnes's Hospital, White Plains, yesterday, following an operation.

Mrs. AMELIA STEVENS CAMPBELL, 85, widow of William Henry Campbell, is dead at the home of her daughter, Mrs. Agnes P. Abbott, 38 Willow Street, Stamford, Conn. Three sons also survive.

PATRICK FEEHAN of 471 East 148th Street, a plastering contractor and old-time resident of the Bronx, died at his home yesterday. The funeral will be held Monday morning with mass at St. Pius's Church, 413 East 144th Street.

LIEUT. JOSEPH CLANCY.

Retired Naval Officer, Native New Yorker, Buried With Honors.

Special to The New York Times.

WASHINGTON, Feb. 7.—Lieutenant Joseph Clancy, retired, a medal of honor man in the navy, who was born in New York in September, 1863, was buried today with full military honors in Arlington National Cemetery. Captain C. H. Dickins, chief of navy chaplains, officiated.

Lieutenant Clancy died at Beachwood, N. J., on Saturday and the funeral was delayed while unsuccessful efforts were made to locate relatives. For years he had reported "no next of kin" in the navy records, then named a daughter, Mrs. Mollie Bailey of 126 East 127th Street, New York, as his beneficiary. But in 1917 he reported that he had no beneficiary.

He enlisted on June 27, 1899, and was retired on Aug. 30, 1920. He had been Acting Schoolmaster of the frigate Constellation, which was used as a training ship. Attached to the landing force of the U. S. S. Newark, Clancy was a member of the expedition under Vice Admiral E. H. Seymour of the British Navy which marched from Tientsin to the relief of the legations at Peking during the Boxer rebellion in 1900. For this service he received the Congressional Medal of Honor.

Deaths

Ackerly, Edwin F.	Lidgerwood, Ethel
Allen, John	Linn, Frieda Heaney
Anyon, James T.	Livingston, Flora
Appel, David	Lovell, F. S.
Arguelles, Frank	McCoy, Daniel W.
Bailey, Ezra B.	Means, Katharine A.
Barnaby, Alice W.	Moss, Hannah
Behan, Mary	Mossel, Clara
Brandt, Louise M.	Mulligan, M. L.
Brukenfeld, Israel	Norton, William M.
Bulkley, John T.	O'Meara, John A.
Cashin, James W.	Ormsby, Phoebe A.
Cook, Cornelius W.	Park, Margaret
Cory, James M.	Perot, Edward S.
Daly, Henry G.	Pettengill, Harry S.
Darroch, Emma	Piers, B. Muriel
Day, Jane Whiting	Popper, Barbara
De Forest, Eugene	Post, Lena Lent
Dubuch, Amelia	Reilly, T. Wallace
Dunn, Charles B.	Rossell, Isaac S.
Ellis, Nora Manning	Runyon, Walter C.
Elsas, Max	Sommer, Henry
Finkenthal, Martha	Spidell, Carrie M.
Fitzsimmons, J. H.	Stubenrauch, August
Gallagher, Jennie C.	Taylor, Jessie S.
Gore, Thomas	Thwing, Gladys H.
Greene, Charles F.	Tiedt, Waller E.
Grotheer, Henry J.	Van Wicklen, Jessie R.
Gubner, Ottilie	Voelker, Arthur J.
Halsey, Mary W. L.	Watson, Harold
Hamill, Mary	Waxelbaum, Josephine
Hancke, Paul	Weisgerber, Otto
Harrison, Norman	Wheeler, Helen R.
Horwitz, Lawrence	Whitaker, Dorothy
Hurd, Frances M.	Wilde, Mary Albert
Ingersoll, Colin M.	Winans, Charles A.
Jaffa, Godfrey S.	Wittenberg, Albert J.
James, Julius	Yerkes, Abram H.
Joseph, Adele U.	York, Henry W.
Kennedy, Marion	Zeidler, Frederick
Klauber, Marcus	Zimkin, Sadie
Leonard, Josephine A.	Ziskind, Betty A.

ACKERLY—Edwin F., on Feb. 6, 1929. Services and interment at Wading River, L. I., Feb. 8 at 12:30 P. M.

ALLEN—John, on Feb. 7, at his late residence, 185 Tyson St., New Brighton, S. I., in the seventy-sixth year of his age. Funeral private.

ANYON—James Thornley, dearly beloved husband of Florence Bugbee and devoted father of Ethel Anyon Hensel, passed away Thursday, Feb. 7. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday at 2 P. M. Interment private. London and Manchester (England) papers please copy.

APPEL—David, 898 West End Av., on Feb. 7, beloved father of Alexander Appel and Mrs. Dora Weiss. Services at Riverside Memorial Chapel, 180 West 76th St., on Sunday, Feb. 10, at 12 o'clock noon.

ARGUELLES—On Feb. 7, 1929, Frank, beloved husband of Virginia Arguelles. Funeral services at Hulberg Parlors, 110th St. and Amsterdam Av., Saturday, 2 P. M.

BAILEY—At Mount Vernon, N. Y., on Feb. 7, 1929, Ezra B., beloved husband of Mary Dimock Bailey. Funeral services at his home, 172 Park Av., Saturday afternoon at 4:30 o'clock. Interment Groton, Conn.

BAILEY—Ezra B. The employes of Bailey, Green & Elger, Inc., announce with profound sorrow the death of their esteemed friend and extend to his bereaved family their sincere sympathy and condolences.
EMPLOYES OF BAILEY, GREEN & ELGER, INC.

BARNABY—At Mount Vernon, N. Y., on Feb. 6, 1929, at the residence of her daughter, Mrs. Charles Moore Smith, of 172 Elm Av., Alice Wood, widow of Thomas J. Barnaby, in her eightieth year. Funeral service private on Saturday. Interment at Spring Grove Cemetery, Darien, Conn.

BEHAN—Mary (actress). Funeral services at St. Malachy's Church, West 49th St., on Saturday, Feb. 9, at 9:30 A. M. Auspices Catholic Actors Guild and Actors Fund of America.

BRANDT—On Thursday, Feb. 7, 1929, Louise M. Brandt (nee Henke), at her residence, 1,670 Nelson Av., beloved mother of Louise A. and Juliana Meyer. Services Saturday afternoon, 2:30, at the Evangelical Lutheran Church of the Holy Comforter, 1,203 Woodycrest Av., West Bronx. Interment Woodlawn Cemetery.

BRUKENFELD—Israel, in his seventy-eighth year, father of Sarah Landau, Morris, Rose Relkin, Annie Antelman, Yetta Lippman, Tillie Pechter, Minnie, Pearl Semel and Irving. Funeral services were held on Thursday, Feb. 7, at his residence.

BULKLEY—John Toleman, after a short illness, at his residence, 505 West 143d St. Funeral service at Henry J. Meyer Funeral Home, 458 West 145th St., on Friday at 8 P. M. Relatives and friends are invited to attend. Charity Lodge, F. and A. M., will conduct Masonic services.

CASHIN—At Bristol, R. I., on Feb. 6, 1929, James W., husband of Mary E. Cashin. Relatives and friends are kindly invited to attend the funeral from the funeral home of William V. Irvine, 276 Washington Av., Belleville, N. J., on Saturday, Feb. 9, at 8:30 A. M.; thence to St. Mary's Church, where a high mass of requiem will be offered for the repose of his soul. Interment in Holy Cross Cemetery.

CORY—At Newark, N. J., at his home, 298 Park Av., on Thursday, Feb. 7, 1929, James M., husband of Mary Muchmore Cory, in his seventy-seventh year. Funeral services will be held at the Home for Services, 160 Clinton Av., Newark, on Saturday, Feb. 9, at 2 P. M.

COOK—At Westfield, N. J., on Feb. 7, 1929, Cornelius W. Cook, in his eighty-third year. Services at the home of his daughter, Mrs. Edward C. Kenney, 440 1st St., Westfield, N. J., on Saturday, Feb. 9, at 8 P. M. Interment Friends Cemetery, Prospect Park, Brooklyn, Sunday at 11 o'clock.

DALY—Henry G., beloved husband of Katherine Cattlegeria, on Feb. 6, at his residence, 4,110 Carpenter Av., Bronx. Funeral Saturday, 10 A. M. Binghamton papers please copy.

DARROCH—In Yonkers, on Tuesday, Feb. 5, Emma Darroch. Funeral services will be held at her late home, 597 Van Cortlandt Park Av., Yonkers, on Friday, Feb. 8, at 2:30 P. M. Interment Woodlawn Cemetery.

DAY—At New Orleans, on Tuesday, Feb. 5, Jane Whiting Day, aged 83 years. Interment private.

DE FOREST—At New Haven, Conn., Feb. 6, 1929, Eugene De Forest. Funeral services will be held at his home, 255 Edward St., New Haven, Conn., Friday afternoon at 2:30 o'clock.

DUBUCH—Amelia, widow of Frank A. Dubuch and mother of Madeleine McAusland and Raymond Dubuch, on Wednesday, Feb. 6, 1929. Funeral services will be held at her late residence, 210 West 90th St., New York City, on Friday, Feb. 8, 1929, at 2 P. M. New Orleans papers please copy.

DUNN—Suddenly on Feb. 7 at his residence, 175 West 94th St., Charles B., beloved husband of Dorothy Dunn (nee Green) and son of Rose and the late John F. Dunn. Requiem mass at Church of the Holy Name, 96th St. and Amsterdam Av., on Saturday, Feb. 9, at 10 A. M. Interment St. Raymond's Cemetery.

ELLIS—After a lingering illness, at 2,073 East 9th St., Brooklyn, Nora Manning Ellis, sister of the late Annie Sweeney. Funeral from Dargeon's Parlors, Amsterdam Av. and 107th St., New York City; thence to Corpus Christi Chapel, 121st St. and Broadway, where mass will be offered Friday morning at 9:30 for the repose of her soul. Interment Calvary.

ELSAS—Max, beloved husband of Essie, dear brother of Samuel and Lew Elsas. Services on Sunday, Feb. 10, at 11 A. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

FINKENTHAL—Martha, of 30 Seaman Av., suddenly, on Feb. 6, at Trenton, N. J., beloved mother of Abraham, Joseph, Sara, Lena and Arnold. Services at the Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, Feb. 8, at 1 P. M.

Deaths

FITZSIMMONS—On Feb. 7, James H. Fitzsimmons, beloved husband of Lucy E. Maguire and brother of Mrs. Conway, member of Jeffersonian Club, Fifth Assembly District, and formerly of Ninth Ward, Manhattan. Funeral from his residence, 2,208 Ditmas Av., Flatbush, Monday, Feb. 11; to Church of Our Lady of Refuge, Ocean and Foster Avs., where a solemn mass of requiem will be celebrated at 10 A. M. Interment Calvary.

GALLAGHER—At St. Vincent's Retreat, Harrison, N. Y., Feb. 7, 1929, Jennie Clarke, devoted sister of Mrs. Alfred J. Johnson. Requiem mass at chapel of St. Vincent's Retreat. Funeral private. Interment Poughkeepsie, N. Y.

GORE—Thomas, beloved husband of Anna K. and devoted father of Mrs. Catherine Stein and Mrs. Jennie Meyer; member of Wyoming Lodge, No. 492, F. and A. M. Masonic service Friday evening, Feb. 8, at 8 o'clock at 1,567 Mayflower Av., Westchester. Church service and interment at St. Peter's Church Saturday, Feb. 9, at 2:30 P. M.

GREENE—At St. Luke's Hospital, Chicago, Feb. 5, 1929, Charles F. Greene, husband of the late Evelyn C. Greene and brother of Sarah E. Heath, in the seventy-seventh year of his age. Funeral, Chicago, Feb. 7. Interment Greenwood Cemetery, Brooklyn, N. Y.

GROTHEER—Suddenly, at Mount Vernon, N. Y., on Feb. 6, 1929, at his home, 100 Brookside Av., Henry J., beloved husband of Lillie Grotheer and father of L. Annette Grotheer. Religious and Masonic services at the Burr Davis Mortuary, 15 South 4th Av., Saturday afternoon at 2 o'clock.

GUBNER—On Wednesday, Feb. 6, 1929, Ottilie Gubner, beloved daughter of the late Adolph and Antonia Gubner and sister of Harry A. Gubner. Service at her residence, 163 Rutland Road, Brooklyn, Friday, Feb. 8, at 2:30 P. M.

HALSEY—At Freeport, L. I., Feb. 6, 1929, Mary Warden Loud, beloved wife of Lafayette Halsey. Funeral service will be held at her late residence, 153 Porterfield Place, Saturday, Feb. 9, 2 P. M. Interment Cypress Hills Cemetery, Brooklyn.

HAMILL—On Feb. 5, 1929, Mary (nee Robinson), beloved wife of the late Peter J. and mother of Mrs. Margaret Coppers, Mrs. Agnes Gratz, James, George, Peter and Leo Hamill. Funeral from her late residence, 34 Dominic St., Manhattan, on Saturday morning. Solemn requiem mass at St. Alphonsus R. C. Church, West Broadway at 10 A. M. Interment Holy Cross Cemetery. Please omit flowers.

HANCKE—Paul, on Feb. 6, 1929, beloved husband of the late Marie Hancke and father of Mary Matzka and grandfather of May Frisbee and Charlotte Matzka. Funeral services at F. R. Butler's, 1,017 East Tremont Av., the Bronx, on Friday at 8 P. M.

HARRISON—Veritas Lodge, No. 734, F. and A. M. Brethren: Regretful announcement is made of the death of our beloved brother, Norman Harrison. Funeral Friday, Feb. 8, from Schwartz's Funeral Parlors, 312 East 5th St., New York City, at 1:30 P. M. All are requested to attend.
JOSEPH BRANDALEONE, Master.
HENRY GOLDBERG, Secretary.

HORWITZ—Lawrence, beloved son of Harry and Doris Horwitz, devoted brother of Arthur. Services on Friday, Feb. 8, at 11 A. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

HURD—At her residence, 39 East 50th St., on Wednesday, Feb. 6, 1929, Frances Maidment Hurd, aged 77 years, widow of Byron Lee Hurd and beloved mother of Lee M. Hurd. Funeral service in Chapel of Calvary Episcopal Church, 4th Av. and 21st St., on Friday, Feb. 8 at 2:30 P. M. Port Henry (N. Y.) papers please copy.

INGERSOLL—Suddenly, at Stamford, Conn., on Tuesday, Feb. 5, 1929, Colin M., son of Alice Witherspoon and the late George Pratt Ingersoll. Funeral service will be held at his late home, 67 Glenbrook Road, on Saturday morning at 10:30 o'clock. Interment Ridgefield, Conn.

JAFFA—Godfrey S., of 573 West 192d St., beloved husband of Bessie, devoted father of Alfred, Samuel and John Jaffa. Services on Sunday, Feb. 10, 11 A. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

JAMES—Julius, dearly beloved husband of Leah, devoted father of Eva Wachtell, Frances Lax, Anna Roth, Murray and Abe. Funeral Friday, about 10 A. M., from 3,050 Decatur Av., Bronx.

JOSEPH—Adele Unterberg. The Women's Auxiliary to the Central Jewish Institute express their deepest sympathy to Mr. and Mrs. Israel Unterberg in their bereavement. May God bring them comfort.
Mrs. EDWARD EPSTEIN, President.

KENNEDY—Marion, on Feb. 7, widow of James J. Kennedy and sister of Alida Coddington and half-sister of Mrs. Joseph Q. Taylor of Charlotte, N. C., at her residence, 509 West 135th. Funeral from Balmford Funeral Chapel, 154th and Amsterdam Av., on Saturday, Feb. 9, at 11 A. M. Interment Linden Park Cemetery, Linden, N. J., 1 P. M.

KLAUBER—Marcus, beloved husband of Julia Klauber, devoted father of Rose, Joseph, Henry and Edward, suddenly. Funeral services Friday, Feb. 8, at 2 P. M., at his late residence, 79 Maryland Av., Rosebank, S. I.

KLAUBER—Marcus. United Brothers announce with sorrow the death of Marcus Klauber. Funeral from his late residence, 74 Pennsylvania Av., Rosebank, S. I., Friday at 2 P. M.
RICHARD M. KOLISH, President.
MOSES M. MORRIS, Rec. Secretary.

LEONARD—Josephine A., widow of Thomas Leonard, on Thursday, Feb. 7, at the Lutheran Hospital, New York. Funeral from the home of her daughter, Mrs. Alfred C. Troost, 102 Mountainview Av., West Brighton, S. I. Requiem mass at St. Theresa Church Monday, Feb. 11, at 10 A. M. Interment Holy Sepulchre Cemetery, East Orange, N. J.

LIDGERWOOD—Ethel, after a long illness, at 12 West 85th, dearly beloved daughter of Lucy F. and the late John Lidgerwood. Funeral private.

LINN—On Wednesday, Feb. 6, 1929, Frieda Heaney Linn, wife of John N. Linn and beloved sister of Mrs. Elizabeth M. Herrington and Alvin Heinemann of Lockport, N. Y. Services at the chapel, 187 South Oxford St., Brooklyn, Friday, 8 P. M. Interment private.

LIVINGSTON—Flora, beloved mother of Grace and Janet Livingston. Services Friday, Feb. 8, at 2:30 P. M., at her residence, 165 West 83d St. Interment at Cincinnati, Ohio.

LOVELL—Dr. F. S., of 31 West 74th, at Edwards, N. Y. Funeral at Edwards on Saturday.

McCOY—Daniel W., on Thursday, Feb. 7, at his late residence, 7 Geissenhaimer Av., Seacliff, L. I. Notice of funeral hereafter.

MEANS—In New York City on Feb. 7, Katharine Atherton Means, in the eighty-eighth year of her age. Services later at Andover, Mass.

MOSS—Hannah, on Feb. 7, widow of Daniel, beloved mother of Maxwell A. and Samuel A. Moss. Funeral services at the West End Funeral Chapel, 200 West 91st St., Sunday, Feb. 10, at 11 A. M.

MOSSEL—Clara, Feb. 7, beloved sister of Mrs. D. Brock, John A., Pauline, Annie and Bessie Mossel. Funeral from her late residence, 245 East 30th St., Sunday, Feb. 10, at 10:30 A. M. Kindly omit flowers.

MULLIGAN—Marguerite L., beloved wife of Charles A. Mulligan, Feb. 6, 1929. Requiem mass St. Peter's Church, New Brighton, S. I., on Saturday, Feb. 9, 10 A. M.

NORTON—Feb. 6, 1929, William M., beloved husband of Edith E. Norton. Services at the Harry T. Pyle Mortuary, 1,925 Church Av., Brooklyn, Friday at 8 P. M.

O'MEARA—Rev. John Alexander O'Meara, D. D., rector emeritus of St. Paul's Church, Riverside, Conn., at his home, in Riverside, Feb. 7. Funeral service Saturday, 3 o'clock, at St. Paul's Church. California, Louisville (Ky.) and Portland (Me.) papers please copy.

ORMSBY—Phoebe Anne, widow of Ira Hamblin Ormsby and daughter of the late George Gabriel Gratacap of New York, Feb. 6, in Jacksonville, Fla.

PARK—On Thursday, Feb. 7, 1929, Margaret Park, in her ninety-second year. Relatives and friends are respectfully invited to attend funeral from the residence of her nephew, Rev. Dr. David Park, 294 Fulton Av., Jersey City, N. J., on Saturday afternoon, Feb. 9, 1929, at 1 o'clock. Interment Bronxville Cemetery, N. Y.

PEROT—On Feb. 6, 1929, Edward S. Perot of 279 North Broadway, Yonkers, N. Y. Service private. Kindly omit flowers. Interment South Laurel Hill Cemetery, Philadelphia, Pa.

PETTENGILL—On Feb. 7, Harry S., father of Jasan S. and Florence Marin. Notice of funeral later.

PIERS—B. Muriel, daughter of the late Edith Blundell and the late James Maurice Piers of Scotland, on Thursday, Feb. 7, at Presbyterian Hospital, New York. Funeral private. Notice of memorial service hereafter. London and Bangalore (India) papers please copy.

POPPER—Barbara, beloved wife of the late Simon Popper. Funeral strictly private. Please omit flowers.

POST—On Feb. 6, Lena Lent Post, in her seventy-eighth year. Services at chapel of the home, Amsterdam Av. and 104th St., Friday, 11 A. M.

REILLY—T. Wallace, husband of Mary Costigan Reilly of 242 East King St., Lancaster, Pa. The funeral will be held Saturday morning from his late residence. Requiem mass at St. Mary's Church at 9 o'clock.

ROSSELL—On Feb. 6, 1929, in his sixty-seventh year, Isaac S. Rossell, beloved husband of Sarah L. and father of Spencer G., Herbert J. and Mrs. Hendrik Muller. Reposing at his residence, 932 East 8th St., Brooklyn. Services at the Flatbush Congregational Church, Dorchester Road and East 18th St., Brooklyn, on Saturday, Feb. 9, at 1 P. M. Interment Woodlawn Cemetery.

RUNYON—Walter Clark, suddenly on Feb. 6, in seventy-second year, beloved husband of Berenice Agnew Runyon. Reposing at the Campbell Funeral Church, Broadway and 66th St. Funeral notices later.

SOMMER—Henry, on Feb. 6, 1929, husband of Anna and father of Rose, Katherine, Henry, John, Oscar and Gustave. Services at the house, 239 71st St., Bay Ridge, Feb. 8, at 8 P. M. Interment Woodlawn.

Deaths

SPIDELL—Carrie M., on Feb. 5, 1929; survived by her son, George M. Spidell. Funeral services at her late residence, 46 Remington Place, New Rochelle, N. Y., on Friday evening, at 8 o'clock, Feb. 8. Interment private.

STUBENRAUCH—Suddenly, on Wednesday, Feb. 6, at his late residence, the Empire Hotel, New York City, Dr. August Stubenrauch, in his sixty-ninth year. Relatives and friends, also members of Church Council of Grace Lutheran Church, are invited to attend funeral services at the chapel, 140 East 57th St., on Saturday, Feb. 9, at 2 P. M. Interment at Lutheran Cemetery.

TAYLOR—On Feb. 7, at her residence, 988 5th Av., Jessie Stillman, beloved wife of William Ambrose Taylor. Funeral services will be held at the Broadway Tabernacle, Broadway and 56th St., on Saturday, Feb. 9, at 2:30 P. M. Interment private. Please omit flowers. Paris papers please copy.

THWING—On Feb. 7, 1929, Gladys H., beloved wife of Walter E. Thwing. Funeral services at her home, 5 Inverness Road, New Rochelle, N. Y., on Saturday at 9:30 A. M.

TIEDT—Waller E., on Feb. 5, at Gastonia, N. C., beloved husband of Susanne V., after a short illness. Funeral services will be held at his late residence, 515a 41st St., Brooklyn, Saturday evening, Feb 9, at 8 o'clock. Members of Sanctorum Lodge, No. 747, F. and A. M., are fraternally invited to attend.

VAN WICKLEN—Jessie Reid, on Tuesday, Feb. 5, beloved wife of Whitney Van Wicklen. Services on Friday, 8:30 P. M., at Dupont Funeral Chapel, 134 Lefferts Boulevard, Kew Gardens, L. I. Interment Sunday at 2 P. M., Cypress Hills Cemetery.

VOELKER—On Wednesday, Feb. 6, Arthur J. Voelker, beloved son of Frank Voelker, also brother of Frank Voelker Jr., in his twenty-fifth year. Funeral from his late residence, 7 Martin Av., Glendale, N. Y., on Saturday, Feb. 9, at 9 A. M.; thence to the Roman Catholic Church of St. Bridget, where a requiem mass will be celebrated. Interment at Calvary Cemetery.

WATSON—On Feb. 7, Harold, at Peekskill, N. Y. Funeral service at Harold Moore's Funeral Home, 843 Main St., Peekskill, at 10 A. M., Saturday. Interment Greenwood Cemetery, Brooklyn.

WAXELBAUM—Josephine, at East Orange, N. J., on Thursday, Feb. 7, after a long illness. Funeral services Sunday, Feb. 10, at 2 P. M., at her late residence, 278 South Burnett St., East Orange, N. J. Macon (Ga.) papers please copy.

WEISGERBER—At Paramus, N. J., Feb. 6, 1929, Otto Weisgerber, beloved husband of Jessie Grassick Weisgerber, in his sixty-sixth year. Funeral service at his late residence, Far View Av., Paramus, Friday evening, Feb. 8, at 8 o'clock.

WHEELER—On Tuesday, Feb. 5, 1929, at Stamford, Conn., Helen Roxana, daughter of the late Allen and Roxana Clark Wheeler, aged 82 years. Services at Brady & Chadayne's Funeral Parlors, Atlantic St., Stamford, Friday, Feb. 8, at 8 P. M.

WHITAKER—Dorothy, suddenly, in her thirtieth year, at her late residence, 2,241 Webster Av., beloved daughter of Mr. and Mrs. James R. Whitaker. Services at Dockrell's Funeral Chapel, 310 Willis Av., 141st St., Saturday, 8 P. M. Funeral Sunday, 10 A. M.

WILDE—On Feb. 6, 1929, at Baltimore, Md., Mary Albert, widow of George Cobb Wilde and daughter of the late Robert Vanderburgh McKim and Mary Schroeder McKim, in her sixty-fourth year. Funeral services at Emmanuel Church, Baltimore, on Saturday afternoon, Feb. 9, at 3 o'clock. Interment at Greenmount Cemetery, Baltimore.

WINANS—At Bronxville, N. Y., on Feb. 6, 1929, Charles A., beloved husband of Margaret S. Garvey. Funeral from his late residence, 81 Archer Drive, Friday morning, 9:30 o'clock; thence to Church of the Holy Family, Mayflower Av., New Rochelle, N. Y., at 10 A. M.

WITTENBERG—Albert J., son of Mr. and Mrs. Robert J. Wittenberg of 644 Riverside Drive. Funeral today at 1 P. M. from Rothschild's Funeral Parlors, 200 West 91st St.

YERKES—On Feb. 6, 1929, Abram H. Yerkes, beloved husband of Hattie Clark and father of Harry, Lester and Hattie, in his seventy-ninth year. Funeral services at his residence, 80-30 90th Road, Woodhaven, on Friday evening at 7:45.

YORK—Henry W., at the home of his daughter, Mrs. George Burns, Meadow Place, Rye, N. Y., on Thursday, Feb. 7. Funeral services at the Church of the Resurrection, Rye, N. Y., Saturday, Feb. 9, 10 A. M. Interment Gate of Heaven Cemetery.

ZEIDLER—On Tuesday, Feb. 5, 1929, Frederick, beloved husband of Emma Zeidler and father of Walter and Margaret, survived by three grandchildren, in his sixty-ninth year. Relatives and friends, also Greenwood Lodge, No. 569, F. and A. M., and Brooklyn Elks, No. 22, are invited to attend funeral services at his residence, 8,723 Colonial Road, Brooklyn, on Saturday, Feb. 9, at 8 P. M. Interment Greenwood Cemetery Sunday morning, private.

ZIMKIN—Sadie (nee Rabinowitz), beloved wife of David, dear mother of Arthur and sister of Julius, Henry, Arthur, Seymour, Walter and Blossom Rabinowitz and Meta Cannold, Feb. 7, 1929. Funeral at 10 A. M., Feb. 8, from Zion Funeral Parlors, 112 Division St., New York City.

ZISKIND—Betty Anne, of 315 West 106th St., at the age of 6 years 8 months, darling daughter of Mr. and Mrs. Edward E. Ziskind (nee Rose Finkelstein) and beloved sister of Louise and Richard L., on Feb. 7, 1929. Services on Friday, Feb. 8, 1929, at 1:30 P. M., at West End Funeral Chapel, 91st and Amsterdam Av. Interment Mount Judah Cemetery.

Memorials

HATTON—In memory of my beloved husband, Patrick J. Hatton. First anniversary mass at St. Francis de Sales's Church, Belle Harbor, Rockaway Park, on Friday, Feb. 8, at 7:15 A. M.

MORGANROTH—Joseph H. In loving memory of my beloved husband and our dear father, who departed this life, Feb. 8, 1927.
WIFE AND CHILDREN.

ROHDE—William. In memory of beloved husband and father, died Feb. 8, 1926. We little thought that death so soon would part us, and leave us here to mourn. Oft and oft we wander to your grave, not far away where they gently laid your body, three years ago today.
MARGARETHA ROHDE AND FAMILY.

ROSENZWEIG—John J. Loving memory of my darling husband and grandfather, who passed away two years ago today.
WIFE AND GRANDDAUGHTER.

SEBIRI—Rose, Feb. 8, 1921. In loving memory.
MAX AND ADELINE.

SHAPIRO—Solomon. In sad and everlasting memory of my dear, beloved husband, who passed away Feb. 8, 1927 (6th day of Adar). Why should my soul not mourn now that its other half has been separated from it. Why should my eyes not be filled with tears; the most brilliant star of my days is extinguished, the prop and pillar of my house broken, the blossom and adornment of my life withered, the most precious treasure of my heart gone. Dear Sol, your body returned to dust, your noble being, your immortal part, your spirit continues to live with all its thoughts and feeling, with all its faithfulness and love. To this hope I shall ever cleave. Rest in peace. Your heartbroken wife,
DORA SHAPIRO (nee MONNESS).

SHAPIRO—Solomon. In loving memory of our dear friend and employer. His life was gentle to the public and charitable affairs. He gave to all much of his time and vigor and with these qualities were united high character, sincere human sympathy and loyalty to friendship.
FORMER EMPLOYES OF LEVINSON & SHAPIRO, INC.

SHAPIRO—Solomon. In fond and loving memory of our beloved brother-in-law, uncle and grand uncle, who passed from our midst two years ago today, yet whose spirit moves amongst us still.
HYMAN AND MIRIAM MONNESS FAMILY CIRCLE.

Religious Services

Jewish

TEMPLE EMANU-EL,
76th St. and 5th Av.
SERVICES:
Friday evening..... 5:30 o'clock.
Saturday morning...10:30 o'clock.
Sermon by DR. ENELOW.
Subject: "An Inquiry Into Some Present-Day Assertions About Religion."

Sunday morning, 11 sharp.
DR. KRASS will preach.
Subject: "Whither, Mankind?—A Panorama of Civilization," touching on Professor Beard's recent book.
ALL ARE WELCOME.

CONGREGATION RODEPH SHOLOM.
Temporarily in the Mecca Temple, 130 West 56th St. (in the "Veda" room).
RABBI MITCHELL SALEM FISHER'S Service for Saturday morning, Feb. 9, Will Be:
"Whither America?"—A Sermon for Lincoln's Birthday.
You and Your Friends Are Invited.

CENTRAL SYNAGOGUE,
55th St. and Lexington Av.
Services today, 5:30 P. M. Sat., 10:30 A. M.
Saturday morning, Feb. 9,
RABBI B. A. TINTNER
of Unity Synagogue will speak on
"A Great Liberator."
A cordial invitation is extended to all.

TEMPLE ISRAEL of the CITY OF N. Y.
91st Street, near Broadway.
Tonight, 8:15—RABBI FEINBERG
"That Marriage Question."
Sat. 10:15 A. M.—DR. HARRIS
"Idealization; Its Aid; Its Danger."

HEBREW TABERNACLE,
161st St., west of Broadway.
DR. I. MORTIMER BLOOM.
Fri., 8 P. M.—"The Ten Commandments—Shall We Discard, Revise or Supplement Them?"

Memorials

SHAPIRO—Solomon, formerly president of Levinson & Shapiro, Inc., deceased Feb. 8, 1927, whose name is perpetuated in the good-will and the humane act of mankind for which he made many sacrifices. His deeds are manifested by his many charitable actions.
BROTHER-IN-LAW AND NEPHEW.
MONNESS & SHAPIRO.

SHAPIRO—Solomon. In cherished and loving memory of our dear former employer, Solomon Shapiro, who was called to the great beyond on the 8th day of February, 1927. Former employes of Levinson & Shapiro, Inc., now with Monness & Shapiro.

SHAPIRO—Solomon. In loving memory of our dear and beloved brother-in-law and uncle.
MONNESS FAMILY.

SHAPIRO—Solomon. In cherished memory of my beloved friend. May his soul rest in peace.
RUTH.

SHAPIRO—In loving memory of my employer, Solomon Shapiro, who departed this life Feb. 8, 1927.
R.

TIERNEY—First anniversary mass for the late Rev. Richard H. Tierney, S. J., former editor America, Saturday, Feb. 9, at 9 A. M., Church of St. Francis Xavier, West 16th St.

WEISS—Julia. In cherished and loving memory of our darling mother and grandmother, who passed away, Feb. 8, 1927.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey residents may telephone Mulberry 3900 between 8:30 A. M. and 6 P. M. Westchester residents White Plains 5860 between 9 A. M. and 5 P. M. RATE: $1.00 an agate line; $1.15 Sunday.

MONUMENTS AND MAUSOLEUMS.

THE NEW
KENSICO
MAUSOLEUM
is available for immediate temporary or indefinite use.
CHAPEL for SERVICES. HEAT, LIGHT AND CONSTANT ATTENDANTS
Details and photographs at New York Office
103 PARK AVE.
Cor. 41st Street
TELEPHONE: ASHLAND 4771

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CAMPBELL SERVICE
You Incur no Obligation for Advice
Call—TRAFALGAR 8200
FRANK E. CAMPBELL
"The Funeral Church" Inc. (NON SECTARIAN)
Broadway at 66th Street, N.Y.

RIVERSIDE
America's Most Beautiful Funeral Chapel
DIGNIFIED—MODERATE COST
Amsterdam Avenue at 76th Street
Phone-Endicott 6600

FUNERAL DIRECTOR.
Dignified, reliable service rendered with sympathetic understanding; moderate rates. Cemetery Lots for Sale.
562 Wes. 150th St. Edgecombe 5839.
NAT B. BLUM

CEMETERIES.

THE WOODLAWN CEMETERY
Office, 20 East 23d St.
Lexington Av. Subway to Woodlawn (233d St.)
Telephone Olinville 4300 or Algonquin 4470.

EDUCATIONAL

Accountancy Schools.

Accountancy
Secretarial Practice and English classes forming. Telephone BARclay 8200. Ask for copy of "Your Market Value." Pace Institute, 225 Broadway, N. Y.

Business Schools.

Day and Evening Courses in Secretarial Training, Stenography, Typewriting, Bookkeeping, Accounting and Salesmanship. Eastman Graduates are Always in Demand. Enroll now. Call, write or phone Harlem 0518.
Eastman-Gaines School
123rd Street & Lenox Ave., New York City.

PRATT SCHOOL, 63 West 45th Street. SECRETARIAL TRAINING. Individual instruction. Day and evening.

Language Schools.

CONVERSATIONAL French, Spanish, Italian, German; native teachers; interesting method; 75c lesson; established 18 years. Fisher's Private School of Languages, 1,264 Lexington Av. (85th-86th).

UNIVERSITY graduate, German gentleman, teaches English, German, 60c, Greenawald, 152 Lexington Av.

Dancing.

STUDY
Under the
PERSONAL DIRECTION
of
JOHN MURRAY ANDERSON
—America's Foremost Producer—
MUSICAL COMEDY COURSE
Dancing, Song Interpretation, Deportment, Diction and Acting
Limited as to Number of Students
Also
SPECIAL CLASS IN STAGE TECHNIQUE
Conducted by John Murray Anderson Personally
Tuesday and Friday Afternoons.
Apply for Enrollment NOW
ANDERSON—MILTON SCHOOL
128 East 58th St., (Plaza 9998) New York

ARTHUR MURRAY
7 EAST 43rd ST.
America's finest teachers of ballroom dancing. Special rates now effective.

WALTZ, fox-trot, tango taught by America's foremost teachers of ballroom dancing. VALENCIA PRIVATE DANCING STUDIOS, 108 WEST 74TH STREET.

ALBERT H. HARRIS, 637 Madison Av.—Real instruction ballroom dancing; no freakiness, private and class lessons; investigate. Phone Regent 2200.

MARJORIE TOWNSEND—Distinctive, individual instruction ballroom dancing. 46 West 54th, Circle 1044.

FIFTH AVE. DANCING STUDIOS, 4 W. 40th. Individual ballroom lessons. Longacre 8560.

BETTY LEE STUDIO — Beginners' specialists; Arthur Murray method. 7 East 43 St.

Miscellaneous.

BRIDGE taught scientifically; complete course beginners. Muriel Parker Studios, Murray Hill 4010.

FOR FAMILY RECORDS.
By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely. Weekday edition, per copy, 75 cents; Sundays, $1.25.—Advt.

LOST and FOUND

Advertisements received until midnight.

TELEPHONE LACKAWANNA 1000

New Jersey residents may telephone Monday thru Saturday 8:30 A. M. to 6 P. M., Westchester residents White Plains 4300 between 9 A. M. and 5 P. M.

75 cents an agate line daily; 80 cents Sundays.

LOST.

BAG, Thursday afternoon, black seal, with initials M. L. S.; between Lord & Taylor's and Fifth Ave. coach; contained wallet and white Plaza commutation ticket; reward. Commanditeo Kenneth Bros., 429 5th Av. Caledonia 4641.

BAG, beaded brown velvet, containing cigarette and small amount of money; also everything but cosmetics; checked cab from 30 5th Av. to Waldorf, 50 5th Av., Apt. 7K.

BAG, lady's, blue alligator, near Broadway and 50th St., money, commutation ticket with name Middleton; suitable reward. Z 3119 Times Annex.

BAG, pass book, Corn Exchange Bank, Burnside Av. branch, Bronx.

BELFORD, in cab or in front of Drake Hotel, container auto license, checks and cash; reward if returned. Phone Greenhurst 0778.

BRACELET, set, Friday, Feb. 1, on table in Silver Room of Hotel Ambassador, platinum snapping Union Inchcape; silver eyeglass case marked A. E. J., containing prescription; reward $50. Miss A. E. Jennings, 40 Park Av.

BRIEF, black, container on Elevator, St. Wednesday, A. M.; reward. Lackawanna 6000, 5021 120.

BRIEF, leather, either in taxi or on Long Island train; reward. Call Murray Hill 3950.

POCKETBOOK, brown leather; glasses, keys, money; 108th-106th, Drive. Academy 9605.

STOCK CERTIFICATE Dome, United States Rubber Co., 10 shares. Return to Manager Corn Exchange Bank, 113th St. and Broadway.

TELEPHONE BOOK, green leather, and about $70 in cash, Madison Av. car or 86th St. and Madison Av.; return and receive generous reward. Regent 2907.

WALLET, Lady's, Venetian tool leather, between Bedford Street and Washington Square, containing sum of money, commutation ticket, school ticket and small papers; reward. Telephone Walker 1745.

Jewelry.

BRACELET, gold, last Wednesday, evening in Lincoln Hotel, 6th Av., 42d St., or New Amsterdam Theatre; reward; prized as heirloom; marked G. L. Richards. Return to Mr. Thomas, Hotel Lincoln.

BRACELET, diamond and ruby, gold link, vicinity of 57th St. or Central Park, about three days ago; reward. Phone Circle 2392.

BROOCH, diamond, and diamond dinner ring, contained in flannel bag, with sum of money, lost Feb. 1, Fordham Road section or Broadway between 86th St. and 104th St. Finder may keep money and receive additional $250 by returning jewelry to Herbert J. Payne, 15 William St. Hanover 0635.

EARRING, jade, in Checker taxi Feb. 6, evening; reward. Algonquin 1556.

PIN, cameo, white gold and platinum surrounded with small diamonds, between Roseland Dance Palace or in taxi to Hotel Pennsylvania; reward. Return to assistant manager's office, Hotel Pennsylvania.

PIN, diamond, between Loring Place and shopping district or Lexington Av. subway; liberal reward. Phone Raymond 6224.

RING, star sapphire, surrounded with diamonds, raised setting; small bow knot either side gold band, lost Plaza Hotel or taxi on way to 12 East 86th; reward. Butterfield 4000, Apt. 924.

RING, gentleman's, 3-carat diamond, Tiffany setting; plain white gold; Sunday, Fordham Road-Concourse; taxi, Broadway-92d or 7th Av. subway; handsome reward. Pennsylvania 6961. Wollstadt, 258 West 20th.

RINGS (5), and bracelet watch, lost in taxicab Wednesday between 45th St. and 6th Av. and Park Av. and 86th St.; $250 reward. Charlton & Co., 634 5th Av.

RING lost, diamond, sapphire pinky ring, between or in Lerner Shop and Schrafft's, Broad St.; reward. Hanover 7589.

RING, yellow gold, sapphire and diamond, in Fletcher's Restaurant, 157th St., Monday evening; reward. Washington Heights 0845.

RING, diamond, platinum setting, lady's; Sunday, Feb. 3; liberal reward. Call Pennsylvania 0420.

RING, diamond, train Boston to New York, Tuesday midnight; reward. Gramercy 6000.

RING, aquamarine, De Kalb Av. station; reward. Klein, Walker 3460, hours 9-5.

WATCH, small open face, initials on back, Sunday or Monday in midtown section; valued as keepsake. Rhinelander 9209, 9 till 5.

$150 REWARD

for return of flexible platinum bar bracelet containing 34 diamonds lost Feb. 4 Altman's, 5th Av. and 34th St.; Saks, 5th Av. and 50th St.; Bickson's, 5th Av. between 52d and 53d Sts; Gunther's, 5th Av. at 36th; Planters Restaurant, 18 West 56th St., or Jaeckel's, 8th Av. and 45th St., or on 5th Av. bus. A. J. Schlapp, 110 William St. Beekman 6261.

$75 REWARD.

For return of platinum and diamond watch containing 34 small diamonds, with bracelet attached containing 16 diamonds; Jan. 26, in or near vicinity of 775 Park Av. or Metropolitan Opera House, Broadway and 39th St., or in taxi; no questions asked. A. J. Schlapp, 110 William St. Beekman 6261.

$100 REWARD

for return of lady's diamond and sapphire wrist watch, inscription on back, with gold mesh bracelet; lost Feb. 5, midtown district between West 96th St. and Altman's. W. H. Soper, 15 William St. Hanover 0630.

$50 REWARD

for return of platinum bar pin, 9 diamonds, 9 sapphires; Jan. 30, at Ritz-Carlton, Park or West End Avs., Broadway or taxi. H. L. Smith, 15 William St. Hanover 0630.

$75 REWARD.

Diamond bowknot pin, lost crystal room, Ritz-Carlton Hotel, Pleasantville Junior League bridge, afternoon Jan. 28. F. H. Zindle, 15 William St. Hanover 2272.

$100 REWARD

for return of gold cigarette case with name in diamonds; lost Monday evening at Texas Guinan's. Charlton & Co., jewelers, 634 5th Av.

Wearing Apparel.

FUR, Russian sable, two skins, at Metropolitan Opera House, orchestra circle or Railway. Call Schuyler 1732; reward.

Cats, Dogs and Birds.

AIREDALE, wire-haired, answers "Bailie," black-tan, collar, age 4 years, Maplewood license 720; reward. South Orange 1682.

BULLDOG, French, black, medium size, male; liberal reward offered. Lafayette 2258.

BULL DOG, French, on Weaver St., Larchmont, Tuesday afternoon; answers to name of Pat; reward. Tel. Larchmont 1200.

GERMAN SHEEP DOG, male, black, tan markings, license 34120R; reward. William Wirt Mills, 1 Pendleton Place, New Brighton.

POLICE DOG—$50 REWARD.

Dark brown with black face, license 200823, Daugherty, Telephone Fort Washington (L. I.) 1081.

FOUND.

WRIST WATCH, lady's, white gold, monogrammed, Telephone White Plains 1064 between 7 and 10 P. M.

WRIST WATCH, Swiss, gold, man's, last Saturday. M 628 Times Downtown.

The New York Times issues key tags with registered index numbers and tags to attach to collars of dogs and cats—for fifteen cents each. Write Lost and Found Department, 229 West 43d St., New York, or apply any Times branch.

Skin Hopeless?

Have you tried one thing after another without success? Then try this simple treatment used by thousands with amazing results. Anoint the irritated spots with Resinol Ointment, letting it remain as long as you can. Then wash off with Resinol Soap and warm water. This treatment not only clears away blemishes and rashes, but the daily use of Resinol Soap tends to prevent them.

Sample of each free. Dept. 4S, Resinol, Baltimore, Md.

Resinol

SAY WOOLEN MILLS NEED PROTECTION

Spokesmen Tell Ways and Means Committee Plants Are Running at 60% Capacity.

IMPORTERS SEEK DECREASE

And Hull Warns of Foreign Trade—Hat Manufacturers Ask Rise to Cut Italian Sales Here.

Special to The New York Times.

WASHINGTON, Feb. 7.—Increased duties on higher grade woolen fabric, woolen wearing apparel and goods, containing mixtures of wool and other fibres, were urged on behalf of domestic manufacturers of woolen goods at today's tariff hearing before the Ways and Means Committee.

Higher duties were asked for woolen fabrics for outer wear and garments, and on cheaper grades of hosiery and gloves made of wool, or of wool and other fibres. Larger increases were asked for felt hats and hat bodies.

Protest on behalf of importers was made against higher duties on woolen and worsteds, and a request that duties on men's and boys' clothing be lowered. A lone spokesman for farmers, these being New York State sheep raisers, expressed satisfaction with present duties on wool.

Plea for Woolens Presented.

The general plea for woolens and worsteds was made by Nathaniel Stevens of North Andover, Mass., vice president of the National Association of Wool Manufacturers, who spoke for several groups. Employing about 500,000 workers in plants in all sections of the country, the woolen manufacturing industry is capable, he said, of meeting every domestic need of both quality and quantity.

Present duties are adequately protective on cheaper and medium grade fabrics, importations of which are small, Mr. Stevens said, but he added that higher duties were needed to meet competition of $23,000,000 worth of annual importations largely of high-grade products.

Nature of Increases Outlined.

Suggestions in detail as to desired duties are to be submitted later by the petitioners, but it was indicated that requests will follow these lines: specific duties on cloths and wearing apparel one and a half times the duty on wool, on tops 1.11 and on yarn 1.2 times that on wool; increases of 5 to 10 per cent in the ad valorem duties on the higher grades of fabrics and 10 per cent in those on wearing apparel and goods dutiable under basket clause. It was asked that fabric containing any wool be assessable at full wood duties and that basket clause rates apply to all products containing 10 per cent or more of wool.

These requests were made, it was stated, because of importations from Czechoslovakia of cloth partly of wool but of enough cotton to make it assessable under the cotton schedule.

"We make no recommendation as to duty on wool," said Mr. Stevens, "but we are interested in the manner of assessing the duty."

Hull Raises Foreign Trade Issue.

He attributed much of the present importation to style equations.

"If we shut out everything, even specialties people want for style reasons, how can we sell our surplus abroad?" Representative Hull of Tennessee asked.

"We leave that to Congress," the witness replied, when exportations of capital in the form of loans were mentioned.

"It is going to be up to you in a few years," said Mr. Hull, whereupon Chairman Hawley rapped for order and said the inquiry was an "economic and not a political one."

A finer "break up" of classifications for woolen goods duties and American valuation of assessment were urged by F. H. R. Scheel, a New Jersey manufacturer, who said the present arrangement produces many inequalities.

Cut on Clothing Duties Asked.

Frank J. Nolan of New York City, speaking for the National Council of Importers and Traders, said importations of woolen goods amount to 3.59 per cent of consumption and many are of higher price than now comparable domestic products. M. Magnus of New York City asked that duties on men's and boys' clothing be reduced.

A plea for a specific duty of one and a half times the wool duty, with additional ad valorem duties of 65 to 70 per cent on knitted wool outer wear, was made by J. J. Phoenix of Delevan, Wis., for the National Knitted Outer Wear Association, who said the style equation as well as low costs abroad account for the increasing importations of which he complained.

John Nash McCullaugh of New York City asked that the high bracket duties in the present law be made to apply to all woolen hosiery and gloves and be applied to products containing any wool. He complained of importations of goods made largely of rayon.

Italian producers took quick advantage of women's liking for felt hats and flooded the American market with hat bodies sold at prices below cost of materials in this country, said Louis W. Stotesbury of New York City and George W. Bollman of Adamstown, Pa., who spoke for a group of hat manufacturers and two millinery associations. Domestic operations were reduced to about 40 per cent of normal "during a period of greatest consumption in history," they said.

Hat Schedule Offered.

They asked that the products, now subject to duties of twenty-four cents a pound and 4 per cent ad valorem, be put under duties of thirty-five, forty and forty-five cents a pound, with 65 to 70 per cent advalorem in addition. More than 28,000,000 hat bodies, containing 3,000,000 pounds of wool, came from Italy in 1928, they said.

C. F. Nixon of New York City, representing the Worumbo Mills, asked for increased duty on high grade overcoating.

G. W. Jack of Conesteo, N. Y., said that sheep growers in his State, with about 30,000 sheep, are "in a very flourishing condition and are entirely satisfied with present duties, if maintained on wool."

J. P. Linnen of Rockford, Ill., asked that the language of the law be such that full duties may apply to blankets regardless of length.

Edmund N. Huyck of Albany, N. Y., asked that the law be so worded that woven woolen felts may not be assessed at metal rates applying to machine parts.

WANAMAKER PLACE AT 9th STREET, Broadway to Fourth Avenue—8th to 10th Street | Wanamaker's, Formerly A. T. Stewart's | STORE OPENS AT 9, STORE CLOSES AT 5 | Wanamaker's, Formerly A. T. Stewart's | Telephone: General—STuyvesant 4100, Personal Service—GRamercy 4200

Wanamaker Purchase of 439 Asia Minor Rugs

$60,500 for $38,400

Surplus stock of an importer of fine rugs...we chose 439 of his rugs to go at third to half under current market prices...from medium size rugs and hall strips to rugs 32 ft. x 10 ft....in rich variety of patterns and colorings.

Medium Size Rugs
$21 to $60
2x4 to 3.6x6 ft.
Grades $35 to $90

$60 to $135
4x7 to 6x9 ft.
Grades $110 to $225

Hall Strips
$28 to $158
2.6x9 to 2.4x23.5 ft.
Grades $56 to $250

Room Size Rugs
$87 to $125
6x9 to 8x10 ft.
Grades $175 to $200

$148 to $265
9x12 ft.
Grades $300 to $475

$195 to $350
10x13 ft. to 10x14 ft.
Grades $390 to $550

Some Odd Size Rugs

Size	Grade	Sale Price
11 x 5.2 ft.	$225	$145
13.7 x 4.6 ft.	$250	$150
10.4 x 6 ft.	$250	$165
10.6 x 6.5 ft.	$250	$165
10.2 x 6.3 ft.	$250	$165
9.10 x 6.2 ft.	$250	$165
9.9 x 7.6 ft.	$275	$195
10.3 x 6.11 ft.	$275	$195
10.3 x 6.4 ft.	$275	$195
11.9 x 6.5 ft.	$300	$195
6.6 x 6.5 ft.	$300	$195
12 x 7.6 ft.	$350	$225
12.2 x 6 ft.	$350	$225

Large Size Rugs

Size	Grade	Sale Price
15.2 x 9.1 ft.	$675	$395
16.5 x 12.5 ft.	$750	$395
16.10 x 8.10 ft.	$850	$450
16.7 x 9.2 ft.	$750	$450
13.11 x 11 ft.	$750	$495
17.9 x 9.1 ft.	$750	$495
15.9 x 11 ft.	$875	$495
16.10 x 11.5 ft.	$850	$425
17.11 x 9.1 ft.	$875	$500
16.8 x 11.3 ft.	$950	$550
19.10 x 8 ft.	$950	$600
15.3 x 12.1 ft.	$1200	$600

Large Size Rugs

Size	Grade	Price
13.9 x 11.9 ft.	$750	$375
15.8 x 12.2 ft.	$850	$425
16 x 12 ft.	$864	$432
19.7 x 10.1 ft.	$900	$450
17.5 x 12.2 ft.	$970	$485
18.4 x 11.11 ft.	$990	$495
23 x 10.2 ft.	$1050	$525
21.6 x 11.9 ft.	$1240	$620

WANAMAKER'S—Third gallery, new building

FROM THE FOUNDER'S WRITINGS

A Home Ruled With an Iron Hand

may be necessary sometimes, so let us be considerate not to misjudge each other and to hold back sharp words and have on hand at all times a full purse of soft words, which may mean more than gold to some sufferer who crosses our path.

John Wanamaker

AUDITORIUM

North American Indian Week
Today's Program 2:30 P. M.
EPISODES FROM "REDSKIN"
Shown through the courtesy of the Paramount-Famous-Lasky Corporation.

Princess Tee Ata of the Chickasaw Nation will appear in person, presenting Indian lore.

Hopi Indian Ceremonials; a film shown through the courtesy of the Museum of Natural History.

J. Thurston Noe at the concert organ.
First gallery, new building.

MILLROSE GAMES

Tickets for the Millrose Games, to be held Saturday night at Madison Square Garden, are now on sale at

Wanamaker's
Madison Square Garden
Alex Taylor's
Spalding's

London Quick Cable

Black and white suits, ties, socks, scarves, popular with smart Londoners.

At recent weddings spongebag trousers, unbraided morning coats, black and white Ascot ties of spitalfields silk worn with wide wing collars.

At golf match eminent amateur sponsored waterproof overalls for bad weather play.

Many society women at Melton hunt dances sponsored all black or white and silver evening dresses with very little colour; many diamante headdresses.

Dark brown habits with brown bowlers smart for hunting.

WANAMAKER LONDON

Another Shipment of 1,000!

Handkerchief Linen Frocks

FOR MISSES AND WOMEN $6

The first number went in a hurry...we've been trying ever since to get more...so many who wanted them came too late the first time. Lovely frocks...simple, youthful and dainty...sleeveless or with sleeves... you'll wear them at home...on the club piazza or on morning adventures should you follow the sun. Some are hand-made. Sizes 16 to 44.

White Larkspur, Green, Peach, Maize, Lavender

Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—Third floor, old building

From Near and Far

The Homemakers Come to the February Furniture Sale

Run over in your mind the roster of states...that about sums up the list of visitors to the Wanamaker Furniture Sale...add some countries such as Canada, England, and others, and you have the complete picture.

Something draws these people besides the fact that all regular Wanamaker furniture is 10 to 50 per cent less during the sale.

That something is established Wanamaker quality...backed up by nearly forty years of furniture sales, from the origination by John Wanamaker in 1890 ...that quality has sent Wanamaker furniture into every one of the forty-eight states...into countries as widely separated as England and China...into South Africa...and has brought visitors from all over the world.

That quality reaches its height in the present Wanamaker sale...yet prices are 10 to 50 per cent less now, and will remain down for the rest of February!

WANAMAKER'S—First, fourth, fifth, sixth, seventh galleries, new building

Leonard Refrigerators At Less

Made by the largest refrigerator manufacturer in the world ...chosen by important electric refrigerating companies to contain their units...perfect boxes.

FOUR MODELS AT $25
$39.50 to $45 Grades
Hardwood cases, lining of white enamel or porcelain ...three-door and apartment sides...actual ice capacity 50, 75, 100 lbs.

TWO MODELS AT $35
$56.50 and $58.50 Grades
Selected ash cases all porcelain lining...three doors ...actual ice capacity 50 and 75 lbs....electric refrigerating unit may be installed without alteration.

WANAMAKER'S—Seventh gallery, new building

$8 Alumo Tubular Skate *and* Shoe Outfits

$4.95
Recently Selling at $6.65

For men and women, boys and girls...tubular hockey models, with hardened steel blades...all leather shoes, arch and counter supports.

Sporting Goods, first gallery, new building

Bridge *and* Floor Lamps Regrouped at Half

$5.25 to $15
Were $11.50 to $30

Brass bronze wrought iron ...attractively modeled lamps of interesting detail ...simple or more decorative styles for any interior... lamps that you'll enjoy living with ... all from our own carefully selected stocks.

Shades in shapes and sizes for all these lamps...parchment paper or hand tailored silk, priced from $2.50 to $17 each.

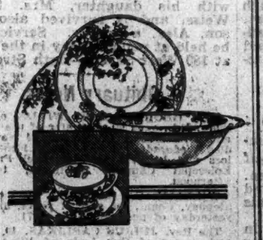
Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—Second gallery, new building

Open Stock English Earthenware

Dinner Services $17.50

$24.75 Grade



Complete service for six—42 pieces...with the popular deep band ivory border...in three colorful floral spray decorations. Carried in open stock, replacements may be made at any time.

Second gallery, new building

391 Quality Suits

OUR $55 TO $75 GRADES

$37

Regrouping at a new low price for suits of better materials and better making...top-of-our-line of suits at the price of less than ordinary!

Plain blues and mixtures...imported and domestic woolens...fine American tailoring ...worsteds...unfinished worsteds...cheviots...models for men and young men...single or double-breasted jackets...sizes 34 to 46.

Ready This Morning — Friday — at savings of $18 to $48

WANAMAKER'S—Street floor, new building

DUVEEN GIVES JURY LESSON ON OLD ART

Declares Leonardo's Works Are Alive, but Hahn Picture Has One "Dead Eye."

ANTIQUE COLORS DEBATED

Sir Joseph Can't Name Red in 'La Belle Ferroniere' Bodice, but Says That in Louvre Is Right.

PHOTOGRAPH STIRS CLASH

Rival Counsel Seizes Camera Study of Paris Example, Protesting Its Use for Argument.

Justice William Harman Black put aside law books and sent for a dictionary to rule on the pronunciation of words used before him yesterday in the Supreme Court. Meanwhile, twelve men of assorted everyday occupations, picked from the jury wheel last Tuesday, began yesterday to receive detailed instruction in art appreciation.

As a Supreme Court jury, they must eventually decide whether the portrait of a young woman entitled "La Belle Ferronière," which is now before them in court, was painted by Leonardo da Vinci five centuries ago, or whether the real Leonardo is the one hanging under the same title in the Louvre, as part of the official collection of France.

"These things are not easy to see but are very significant," the jurymen were told yesterday by Sir Joseph Duveen, after he had moved them out of the jury box to a position at the windows of the court room where he might have a good light on the painting in discussing chiaroscuro, the play of light on colors, drawing, shadows that are hairy and other things which an expert eye looks for in an old master.

Sued for Spoiling Sale.

Sir Joseph is the defendant in the case because his eye is credited with so much authority that Mrs. Andree Hahn contends he did $500,000 worth of damage to her "Belle Forronière" in 1920 before he even looked at it, by venturing the judgment that it was merely a copy. Under the rarely applied section of the law dealing with "slander of title," Mrs. Hahn accuses Sir Joseph of ruining her prospect of selling the painting to the Kansas City Art Institute as a Leonardo for $250,000.

Yesterday, in his third day on the witness stand, Sir Joseph, who previously told the jury a real Leonardo would be worth $3,000,000 or more, now told them in detail how to recognize one.

Most of his explanation of the qualities of an original Leonardo was illustrated by Sir Joseph from a photograph of the "Belle Ferronière" from the Louvre and their absence was pointed out in Mrs. Hahn's picture, which he called "the copy" until S. Lawrence Miller, who was questioning him as Mrs. Hahn's counsel, appealed to Justice Black to order him to stop. Justice Black directed that the painting in court be known as "the Hahn painting" and the one in the Louvre as "the Louvre painting."

"The difference is so clear," said Sir Joseph to the jury. "Oh, if it were a Leonardo you would recognize it."

"The throat is not according to anatomy," he said. "The flesh doesn't look like flesh. It's an attempt to paint flesh."

Life Conceded to One Eye.

Sir Joseph was reminded by Mr. Miller, as Mrs. Hahn's counsel, that he had answered her notice of suit with a detailed criticism of the Hahn painting.

"You said," Mr. Miller read, "her eyes are leaden and lifeless;' may I ask you if both eyes in this painting, in your judgment, are equally leaden and lifeless?"

"The left eye has a little life," said Sir Joseph.

"How about the right eye?"

"It's dead," he said sadly. "Dead," he said again. He shook his head morosely over the painting: "Very dead."

"What's the matter with her right eye?" Mr. Miller demanded.

"It seems to be pasted on the canvas instead of growing naturally out of the side of her nose," said Sir Joseph. "Nevertheless, the drawing is a little freer. It has the same weakness, though, that I find in the picture as a whole. It has no life."

He was asked to illustrate this weakness, and he pointed to the right eye of the Hahn painting: "That is supposed to be an eyebrow. Now, hairs grow on an eyebrow, out of the flesh. But that eyebrow doesn't give you the feeling of hair growing out at all. It's simply a shadow indicated. You don't feel there is hair there at all."

Clash Over Louvre Photo.

Sir Joseph constantly referred to the photograph of the Louvre "Belle Ferroniere" as an illustration of good technique until Mrs. Hahn's counsel, who had summoned him as a witness in order to use his own testimony against him, took the Louvre photograph out of his hand.

Louis S. Levy of counsel for Sir Joseph immediately demanded that "the record should show that counsel for the plaintiff at this moment has taken the Louvre photograph away from the witness."

"Will the court direct the attention of the witness to the Hahn painting?" Mrs. Hahn's counsel replied. "He insists upon holding up this photograph of the Louvre painting at all times."

Justice Black—I understand he criticized the Hahn picture because the chiaroscuro, however it is pronounced, is not like the Louvre picture. As I understand the witness, he says the lights are not proper in the picture.

Thereafter for ten minutes Sir Joseph and Mr. Miller exchanged observations about direct and reflected light. Sir Joseph disparaged the lights in the Hahn painting and Mr. Miller disparaged the one in the Louvre.

"Now, Sir Joseph," said Mr. Miller, "one of your next objections on record against the Hahn painting is that the coloring is violent and does not present tenderness and warmth as these terms are used by artists and art experts."

"Yes," said Sir Joseph, "the coloring here is very hard and not rich and warm. It is not the coloring of the period of the sixteenth century."

Q.—What is the color of the bodice in the Hahn painting? A.—Red.

Q.—Will you name the kind of red? A.—Brick red.

Q.—Do you say that the red of the Hahn bodice is not vermilion? A.—I don't really know the exact terms of the colors. I am not an artist.

Q.—Can you give us the color of the bodice in the Louvre? A.—I can see it now in memory, but I would not be able to give you the technical name of the color. It is a reddish, purplish brown, totally different from that.

He revealed that he renewed his memory of the old masters by visiting the Louvre about four times a week during the four weeks he is in Paris each year. He said he doesn't "do" the Louvre all at once, but sees only one or two paintings of the great masters on each visit, and sees "La Belle Ferroniere" every time he goes to Paris.

"Is the color of the background in the Hahn painting a translucent green?" he was asked.

"Far from translucent," he replied. "Is it possible for you to say whether that color in arrived at entirely by the use of green paint or by the use of other colors as well?"

"I would not be able to say," Sir Joseph replied. "I do not know how the effect was produced. I can only say how it appears to me."

Points Out Aesthetic Details.

With his gold pencil as a pointer, he analyzed the perspective effects, the disposition of the shadows and he reviewed the draftsmanship of the Hahn painting in contrast with the Louvre painting, to support the aesthetic principle which he announced at the outset of the trial—that an original can be distinguished from all copies by its vitality.

Sir Joseph again explained he was convinced by these details that the Louvre painting was an original—although it had been disputed whether it was an original by Leonardo or by his pupil, Boltraffio—consequently, any counterpart reported elsewhere could be rejected, unseen, as a copy.

"Did you ask about the history of the Hahn painting before you gave out the interview in 1920 saying it was not a real Leonardo?" Mrs. Hahn's counsel asked.

"No I didn't," said Sir Joseph. "I was not interested, because I knew of the original in the Louvre. I made no effort to trace the Hahn painting in any way."

By the end of the day, the jurors were equipped with sufficient information to permit them to enter the discussion with questions and suggestions.

"We're learning an awful lot about painting," said a juror who is an accountant, to a juror who is a shirt maker, as they went out after court adjourned. The session is to be resumed in Part VII today at ten o'clock.

PIGEONS' FRIEND FOUND DEAD ON PARK BENCH

Familiar Character in Madison Square Succumbs on Seat From Which He Fed Birds.

When Patrolman Joseph Velton tried to arouse a gray-bearded man slumped forward as if asleep on a bench in Madison Square Park last night, the man did not respond.

"Wakeup, its past your bedtime," urged the patrolman.

But Michael Kennedy was dead on one of the seats from which he had scattered, every day for more than ten years, the crumbs for which the Park pigeons had contested greedily.

The morgue keeper last night recorded Michael Kennedy's age as 65 years, but that was only a guess. No one knew much about his history. Legend had it that he had been a Shakespearean actor in his youth. The patrolmen on the beat knew "some of the pieces from the master which Kennedy recited for them. The loungers in the park would listen to him by the hour.

In the lodging house at 338 East Twenty-third Street, where Kennedy had lived for more than fifteen years, paying his rent from his earnings as an artists' model, no additional light was shed on his past.

"We'll miss him in the park," Velton said, as the body was borne to the morgue.

HUNGARIAN IS 'MISS EUROPE'

Beauty Chosen in France Will Compete for "Miss Universe" Title.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 7.—Mlle. Elizabeth Simmon, a Hungarian girl of 19, has won the title prize in the "Miss Europe" contest conducted by the Journal. She is one of seventeen beautiful girls chosen throughout the Continent.

The competition included girls from Germany, England, Ireland, Austria, Bulgaria, Denmark, Spain, France, Greece, Holland, Hungary, Italy, Poland, Rumania, Russia, Yugoslavia and Switzerland.

"Miss Europe" will go to Galveston, Texas, to compete with "Miss America" for the title of "Miss Universe." Albert Besnard of the Académie Française headed the imposing list of international judges, who included painters and sculptors. The decision was made after a wait of eight hours, much to the annoyance of the competing beauties, who complained of lack of attention and said they were cooped up in a hot room where two girls almost fainted.

The girls dined at the leading hotel in Paris this evening, and tomorrow they will proceed to Nice at the invitation of the Riviera Association. They will visit various resorts there for five days and then return to their respective countries.

'Fountain Pen Pistol' Shown To Put Jail Wardens on Guard

Following the recent introduction of an ordinance intended to suppress the use by criminals of tear gas and gas containers fashioned to look like fountain pens, there was displayed by the police authorities yesterday a "fountain pen pistol," which discharges a .38-calibre bullet and which, it was said, is one of the criminal's newest weapons.

The pistol was exhibited by Patrolman Joseph J. Evans of Inspector John J. Noonan's office in the presence of the wardens of the county and city prisons, the penitentiary and other jails, at a meeting of the Commissioners of Correction in the Municipal Building. The demonstration was to suggest that attempts might be made to smuggle such weapons to prison inmates.

THEFT IS CHARGED TO DRY RAIDERS

Kaybern Enterprises Says Agents Stole Money, Gems and Documents.

JUDGE ORDERS A HEARING

Affidavits Supporting Story of Wanton Property Damage Tell of Raid Nov. 2.

A public investigation of charges that prohibition agents, who raided the Kaybern Enterprises, Inc., at 42 West Forty-ninth Street, had stolen $900 worth of money and jewelry and had wantonly destroyed private property, was ordered yesterday by Federal Judge William Bondy. United States Commissioner O'Neill was instructed to begin the investigation at once.

The charges were contained in an affidavit filed yesterday by Charles Bern, proprietor of Kayberg Enterprises, in connection with a petition to Judge Bondy to compel the return of "certain books, papers and other property," which, he asserted, had been illegally seized by agents under William J. Calhoun, chief of undercover agents, in a raid on his place last Nov. 2.

Supporting affidavits, in none of which, however, was the charge of theft made, were signed by Elliott Holt, a publisher at 1 Park Avenue; Martin T. Quinn, a salesman at 35 West Forty-ninth Street; Robert J. Fisher, a broker; Mortimer L. Libien, a printer; Dr. William Bernfeld of 244 Hewes Street, Brooklyn; Louis Alter, member of the New York Curb Exchange and others.

Berns's affidavit, which with the others was filed by Kenneth F. Simpson, his attorney, set forth that the five-story building in which he operated a restaurant had been raided and ransacked from top to bottom, although the search warrant on which the raiders acted alleged violations of the prohibition law on the first and second floors only.

Says Trunks Were Rifled.

Berns charged that several trunks in his bedroom were forced open by some of the twelve agents who raided the place and that from one trunk they took "thirty gold pieces" ranging in value from $2.50 to $10. From a bureau, he alleged, they took a pair of diamond and sapphire cuff links and $100 in $2 bills.

Berns said the basement and ground floor of the building were used for restaurant purposes, that an additional dining room was on the third floor, while his bedroom was on the fourth floor, a rear room of which was occupied as a studio by Frank A. Buchanan, an interior decorator.

The search warrant had been issued on the statement by Edward M. Carette, a Federal agent, that he had bought a drink at the place on the previous Wednesday night. He said, in an affidavit, that there had been twenty-five hostesses and music and dancing. Berns asserted there had never been any hostesses at his place and that there was no music and consequently no dancing.

Berns asserted in his affidavit that Carette's statements were false and that the raiding agents had entered "on the pretended authority of a search warrant." He asked that the search warrant be set aside.

Berns said further that the raiding party had ransacked his entire place and had compelled the forty or more customers there at the time of the raid to line up against the walls and show their business or personal calling cards before they were permitted to leave. On the third floor, his affidavit said, the agents ripped the cushions from the wall seats. They broke the lock on the door of his bedroom, Burns declared, and pulled out his clothing from a highboy. He charged the raiders with having stolen a valuable wrist watch also.

Charges Papers Are Held.

In addition to the money and valuables, according to Berns's affidavit, the agents took his books, records, personal letters and other documents. All the seized articles, he alleged, were now in the possession of the agents or of United States Attorney Tuttle.

Dr. Bernfeld, in a supporting affidavit, declared that a hypodermic needle taken from Berns's bedroom had been left there by him. He said he was a relative of Berns.

Arthur H. Schwartz, Assistant United States Attorney, said the only valuables seized were the gold coins which had since been offered to Berns. He said the coins had been taken to prevent their loss, as all occupants of the place were arrested on the night of the raid. He charged that the Kaybern Enterprises were "old violators" and that liquor had been found in the place about ten days ago. On the night of the raid, he declared, "many thousands of dollars worth of liquor" had been seized. Only ten agents, he said, had taken part in the raid.

Commissioner O'Neill is expected to begin his public hearings on the charges today or Monday.

CORNING PUBLISHER KILLED IN AUTO WRECK

Edwin S. Underhill's Car Skids and Crashes Into a Tree, Fracturing His Skull.

Special to The New York Times.

BATH, N. Y., Feb. 7.—Edwin Seward Underhill, publisher of The Corning Leader, was killed today near Coopers when his car skidded, crashed into a tree and overturned. He suffered a fractured skull and lived only a few minutes. He was driving to Corning from his home in Bath when the accident occurred.

Mr. Underhill was born here in 1861. His father, Anthony Lispenard Underhill, was publisher for many years of The Steuben Advocate at Bath.

Cuba Told Tariff Won't Hit Sugar.

HAVANA, Feb. 7 (AP).—A formal report submitted to the American Chamber of Commerce here says that every extra-official assurance that Cuban sugar would be affected by United States tariff revisions was received by the Cuban Sugar Commission which recently appeared before the Ways and Means Committee at Washington.

Insurance Expert Predicts Credit on Lives Will Equal Credit on Property in 20 Years

"Twenty years from now as much credit will be outstanding with the value of human lives as security as is now outstanding with property as security," Dr. S. S. Huebner, director of the Insurance Department of the Wharton School of Finance of the University of Pennsylvania, declared last night at the New York Credit Men's Association forum held at the Hotel Commodore.

Although we do not evaluate the money equivalent of human lives now, Dr. Huebner said, there is an increasing realization in commercial circles that the creator of wealth is himself the supreme factor in the estate created. He estimated that the average man is himself "20 per cent of his estate," and predicted that twenty years hence the money value of human lives in this country would be reckoned at about six times the national property value.

Life insurance, Dr. Huebner declared, will come to be regarded as a "callable sinking fund bond on the loss of life," with all thinking men estimating the economic loss then deaths will necessarily cause. The result, he reasoned, will be that men will begin insuring adequately—prodigiously, according to present standards—against such loss.

He estimated the actual business loss to the country in needless adult deaths was $3,000,000,000 annually and said that the needless adult deaths were approximately one-third of the total number of deaths each year. The commerce of the future, Dr. Huebner said, will compel some form of insurance still to be worked out against price fluctuations. Sudden declines in prices of merchandise due to financial depression in 1921 caused 24,000 bankruptcies, he said. He declared that had these companies been adequately protected by some workable form of price insurance such losses could have been obviated.

42 GET JAIL TERMS IN NIGHT CLUB CASES

Owners and Employes Operating "Nuisances" Also Fined by Judge Thomas.

LYONS GETS 8 MONTHS

Prosecutor Says Defense Lawyer Told Him That "Broadway Was After" Him.

Jail sentences, including one for eight months which established a record in night club cases, were imposed yesterday by Federal Judge Edwin S. Thomas against twelve night club owners and employes charged with maintaining nuisances at their various resorts. Fines accompanied all the sentences. The defendants in each case had entered pleas of guilty.

A charge by Norman J. Morrison, aide to Mabel Walker Willebrandt, Assistant United States Attorney General, that Fred D. Kaplan, attorney for defendants in the case against the Frivolity Club, was not a member of the Federal bar, petered out when it was learned that Mr. Kaplan had merely failed to sign the proper enrolment book, although he had been properly admitted to the bar and had taken the oath before Federal Judge Henry W. Goddard.

Mr. Morrison charged further that Mr. Kaplan had told Leslie Salter, Assistant United States Attorney General, that "Broadway was after him" because of certain statements he had made in the trial of the Don Royal Club defendants two weeks ago.

Mr. Morrison told Judge Thomas that Mr. Kaplan had also made a false statement to the court, when he had said that Charles Aaronson, a defendant, was in a Municipal Court when, in fact, Aaronson had been in the corridor outside Judge Thomas's courtroom.

Mr. Kaplan demanded an investigation and said Aaronson had shown him a Municipal Court subpoena and for that reason he had believed him to be in a Municipal Court.

Harry Lyons of the Greenwich Club, 125 West Fifty-first Street, drew the record punishment of eight months in prison and a $500 fine for maintaining a nuisance. Checks in evidence, signed by Richard Dana, said to be of Cambridge, Mass., showed they had been signed after being filled in by Lyons. They aggregated $250. Three were made payable to "Bee Palmer," "Jane Smith" and "Miss Violet Rose." One was made payable to cash and all had been honored when presented for payment. Lyons told Judge Thomas the checks had not been raised and Judge Thomas replied:

"I understand they have not been raised, but they have been written. Eight months and $500."

Harry Goldstein, also of the Greenwich Club, was sentenced to serve six months and fined $500. Antonio Nino, a youthful employe of the Jungle Club, was placed on probation for one year when his attorney, John M. Cashin, said to send him to jail would be to make him a hardened criminal.

Nito Cardullo and Ernest Barca, also employed at the Jungle Club, got two months each and fined $200 each.

Moe Levy, owner of the Furnace Club, at 13 West Fifty-second Street, was sentenced to serve three months in prison and fined $400. A similar sentence and fine were imposed on Billie Walls, an employe. William Arnold, Leonard Burton, Clarence Todd and Nick Zambolis, Jungle Club employes, received two months and were fined $100 each. Zambolis's sentence was suspended later after a plea by his attorney, M. Michael Edelstein, that he was only a $10-a-week bus boy who did not sell liquor.

Mickey Keller of the Rose Room, 117 West Fifty-first Street, was given two months and fined $200.

As Judge Thomas has been called back to Connecticut, where he sits regularly, on court business, a number of night club cases were set for April 8, when he will return here. These cases include the nuisance indictments again defendants connected with the Beaux Arts, La Frere, Little, Shadowland, Footlight, Loretta McDonald, Charm and Silver Slipper clubs and J. T. Martin's Restaurant.

ROBOT FIRE GUARD HAS ELECTRIC EYE

Vacuum Tube Device, Exhibited at Institute Dinner, Puts Out Blaze Quickly.

GRID GLOW TUBE IS SHOWN

H. W. Corbett Addresses Session on Traffic Needs—Sees Offices and Homes Under One Roof.

Sensitive vacuum tube devices, some of which were demonstrated for the first time in public, were exhibited last night automatically detecting and extinguishing fire, counting passersby, sorting materials according to color or imperfections and safeguarding against gas or oil furnace explosions. John V. Breisky of the Westinghouse Electric and Manufacturing Company conducted the demonstrations at the annual dinner meeting of the American Institute in the Town Hall Club, 123 West Forty-third Street.

Mr. Breisky gave a brief talk on "Photoelectric and Glow Discharge Devices and Their Applications to Industry" before the demonstration. He showed how the grid-glow tube, invented by D. D. Knowles of the Westinghouse Company, could be applied to protect domestic furnaces against explosion and also to give the alarm in cases of burglary.

To demonstrate how quickly a fire could be extinguished by the device Mr. Breisky threw a lighted match into a tank of kerosene. The resultant flare actuated the "photoelectric smoke detector," automatically releasing carbon dioxide from the cylinder. In a few seconds the fire was extinguished. Mr. Breisky explained that devices operated by heat do not work so quickly.

An "electric eye" installed in the lecture hall counted every one who entered the place. As each individual crossed a beam of light at the threshold a photoelectric cell was affected to operate a counter. The same device, Mr. Breisky said, might be used for automatic counting at toll bridges, vehicular tunnels or turnstiles, for the counting of items in mass production or for detecting breaks in paper mills where machinery must be stopped quickly to prevent accidents.

Another speaker was Harvey Wiley Corbett, the architect, who, in an address on city planning, said an immediate problem that must be solved was that of increasing the traffic capacity of streets. In this connection Mr. Corbett remarked that Police Commissioner Whalen is attempting to meet the problem by very effective means, but that whatever is done just now is only a "palliative." He reiterated his predictions about the city of the future with three-level streets for heavy, automobile and pedestrian traffic, respectively and with high buildings providing accommodations for business establishments and offices on the lower floors and homes on the upper floors. Touching on the tendency in New York toward apartment or apartment-hotel living, Mr. Corbett disclosed that during the past year applications were made at the Building Bureau to erect only five individual residences in Manhattan last year.

The occasion was the annual dinner meeting of the Institute, and the president, E. F. Murdock, presided. The institute will hold a science dinner at the Astor on Feb. 28.

BILKERD AIR RAID DENIED.

British Bombing of Wahabis Long Preceded American's Death.

Special Cable to THE NEW YORK TIMES.

JERUSALEM, Feb. 7.—Agency reports sent out on Tuesday that the Wahabi tribesmen responsible for the death of the Rev. Henry A. Bilkerd, American missionary at Basra, Iraq, who was slain in a raid in Koweit territory, had been severely bombed by the British Royal Air Force were not exact, it now appears.

It is learned that the raid was carried out six weeks ago and had no connection with the death of Mr. Bilkerd.

Where The New York Times Is Distributed

State	Daily	Sunday	State	Daily	Sunday
Alabama	454	1,637	New Jersey	53,769	82,579
Arizona	122	479	New York	329,468	406,908
Arkansas	125	957	New Mexico	142	171
California	1,281	4,650	North Carolina	1,876	5,732
Colorado	324	977	North Dakota	66	430
Connecticut	13,978	37,465	Ohio	2,207	10,064
Delaware	567	1,470	Oklahoma	195	1,047
District of Columbia	2,275	4,845	Oregon	72	573
Florida	977	2,462	Pennsylvania	11,716	45,823
Georgia	926	2,381	Rhode Island	2,408	7,592
Idaho	136	499	South Carolina	731	2,409
Illinois	1,543	3,131	South Dakota	74	411
Indiana	615	1,775	Tennessee	562	1,886
Iowa	387	1,131	Texas	891	3,544
Kansas	152	806	Utah	62	323
Kentucky	428	1,262	Vermont	1,381	3,810
Louisiana	283	1,503	Virginia	2,616	7,132
Maine	1,548	2,613	Washington	240	1,175
Maryland	1,893	5,156	West Virginia	1,026	3,392
Massachusetts	7,058	24,895	Wisconsin	394	1,304
Michigan	1,801	5,308	Wyoming	95	297
Minnesota	460	1,574	U. S. Possessions	325	2,484
Mississippi	156	566	Total	449,442	700,856
Missouri	536	1,686	Canada	1,685	4,709
Montana	111	371	Foreign	2,317	8,074
Nebraska	163	744	Grand total	*453,924	*713,639
Nevada	31	173			
New Hampshire	1,212	2,010			

*The New York Times net paid sale Sunday as of Sept. 23, 1928. Daily as of Sept. 26. The present week-day circulation of The New York Times is in excess of 415,000 copies; 750,000 Sundays.

HOYT IS JUBILANT OVER HIS ROUND-UP

Acting Commissioner Reports to Whalen by Telephone on 125 Arrests Throughout City.

MANY HELD WITHOUT BAIL

Magistrate Warns Suspects That Severe Sentences Will Come if They Remain Here.

Down in the sunshine of Palm Beach, Police Commissioner Whalen was able to sit back yesterday and enjoy his vacation, for a long distance telephone report from the acting commissioner, Philip D. Hoyt, conveyed to him the news that the latest police dragnet, which brought in 125 prisoners, was considered by the officials here as yielding very satisfactory results.

Just what details were provided by Commissioner Hoyt to the vacationing head of the department in Florida and what comment Mr. Whalen had to make in reply were not known. But Mr. Hoyt said for himself that he was well pleased with the catch in the surprise spreading of the net on Wednesday night and early yesterday morning.

Sees Warning to Idle Youths.

"I am well satisfied," said Mr. Hoyt after learning that a number of the suspects had been held without bond or in high bail when arraigned in the courts. "For one thing I want to point out that a number of youths between seventeen and twenty-one who had come from out of town, who had no jobs and some of whom had police records, were picked up. All of them had come here recently."

Mr. Hoyt added that a round-up of this sort would serve as a warning to youths of this kind that New York was not to be looked upon as a haven for persons who preferred crime to work.

Many speakeasies were raided in the round-up, Mr. Hoyt said. When asked if another foray was planned, he smiled to indicate that to give out such information in advance would be bad tactics and replied:

"I can't say anything about that."

The indications last night at headquarters were that while no drive like that of the previous night was being launched, detectives were continuing intensive work throughout the city. Squads were coming and going in automobiles and there was an "on the job" atmosphere throughout the building, as though the detectives knew they had to keep to the mark while Commissioner Whalen was away.

Two Girls in Police Line-Up.

The line-up at Police Headquarters presented a busy scene in the morning when the 125 prisoners were paraded before the detectives. About 100 of the prisoners were seized in Manhattan and the Bronx. The others were taken in Brooklyn and Queens. In the long line that marched across the gymnasium in the gold-domed building were two girls, Sophie Yekevick, 17 years old, and Marion Eisenburg, the same age, who were arrested at 119 Cannon Street, termed by the detectives "The Den of the Forty Thieves." Eight young men also were seized there. They included Samuel Frankel, 21, of 320 East Third Street, and Edward Mandell, 19, of 127 Goerck Street, who were said to have admitted that they held up Dr. Charles Goldfarb of 253 Seventh Street a few days ago and robbed him of $10.

The girls and the eight youths were held without bail for a hearing Wednesday by Magistrate Norris in Essex Market Court. Detectives said they found two loaded pistols in the apartment and asserted the youths were about to depart to attempt a hold-up at the main office of the Consolidated Gas Company, Irving Place and Fifteenth Street. The prisoners denied this.

Magistrate Ewald dealt severely with twenty-five men gathered in the dragnet when they were arraigned before him as vagrants. Six were held without bail for a hearing tomorrow. Eighteen seized in poolrooms near Broadway were sentenced to the workhouse for five to sixty days and another was remanded for investigation and sentence tomorrow. The nineteen admitted their homes were not in New York and five had records for minor offenses. Magistrate Ewald warned them to leave the city on their release and threatened them with six months' sentences if they were brought before him again.

Warned by Brooklyn Court.

In Brooklyn, Magistrate Brown issued a similar warning for suspects to leave town. Anthony Perez, 21, of 295 Gold Street; William Siani, 27, of 145 Hudson Street, and Thomas Flood of 174 Sands Street, all of Brooklyn, were arraigned before him, but detectives said they had no specific charge to make, although they believed they were undesirables. Magistrate Brown, announcing that he intended to cooperate with the police, declared that all thugs and undesirable citizens would have to leave Brooklyn.

"I'm going to see that all you fellows get out of town," he said. "There are lots of good people here, but one bad apple can spoil a whole barrel."

He dismissed burglary charges against the three men and freed them.

In Harlem Court, seventeen suspects were held without bail for a hearing today by Magistrate Dodge. The charges against them included complaints of hold-ups involving sums of $800 to 90 cents, violation of the Sullivan law and grand larceny.

MAY VISIT COOLIDGE DAM.

President Is Invited to New Mexico and Texas.

Special to The New York Times.

WASHINGTON, Feb. 7.—President Coolidge may make a long trip into the Southwest after he retires to private life, chiefly to be present at the dedication of the Coolidge dam in Arizona. If he makes this trip he probably will go into Texas and adjoining States and spend some time in absolute rest.

Anticipating that Mr. Coolidge will attend the dedication of the dam, Senator Bratoon of New Mexico today invited him to visit the Carlsbad Caverns in that State, and Senator Mayfield asked him to attend the meeting of the West Texas Chamber of Commerce at El Paso in May.

Two Gifts Raise Neediest Total.

Two more contributions were added yesterday to the Neediest Cases Fund, one donation being for $5 from G. E. M. These contributions, sent to THE NEW YORK TIMES, bring the total of the fund to date to $338,077.

Will Rogers Sees Airships In General Use Next Year

To the Editor of The New York Times:

Just been all day over at the airplane show here in New York. It's been put on by the aero branch of the American Legion, and they have done a real job. Don't miss it.

Why, I don't think the Eighteenth Amendment spurred on drinking any faster than Lindbergh's trip has aviation. The man that travels on the ground next Summer, he just don't deserve to get nowhere. Yours.

WILL ROGERS.

P. S.—Keep your eye on Grundy. Being right, and a Rockefeller both, is a tough proposition to beat.

New York, Feb. 7.

ROTHSTEIN'S WIDOW ASKS $2,000 A MONTH

Petition for Allowance From Estate Tells of Slain Man's Generosity to Her.

LIVED 18 YEARS IN LUXURY

Claims Income as Part of Her Share of Legacy.—Counsel for Rothstein Is Examined.

Mrs. Caroline Rothstein, widow of Arnold Rothstein, the slain gambler, revealed yesterday in a petition to Surrogate O'Brien the lavish manner in which Rothstein had maintained her up to the time he was shot in a room of the Park Central Hotel on the night of Nov. 4. Mrs. Rothstein asked for a monthly allowance of $2,000 from the estate.

In the petition filed by her lawyer, Abraham I. Smolens, Mrs. Rothstein said that, through two reports filed recently by accountants with the three temporary administrators of the Rothstein estate, the total of the estate, including Rothstein's holdings in the numerous corporations he controlled, was represented to be $2,754,355. Allowing for a possible shrinkage of $1,250,000, Mrs. Rothstein continued, there would still remain about $1,500,000 in the estate, and it was from this that she asked the personal allowance of $2,000 a month, because she is without any other means of support.

This allowance she explained, would come from her share of the estate, explaining that she fixed the figure $2,000 because when they separated, in August, 1927, after eighteen years of happy married life, he gave her an allowance of $24,000 a year.

Her Share Varies in Two Wills.

Under the will Rothstein was alleged to have signed in Polyclinic Hospital on Nov. 6, two days after the shooting, and which the widow and other relatives of the slain man are contesting in the Surrogates' Court, Mrs. Rothstein would be entitled to a life income of one-third of the net estate, subject to deductions of three bequests totaling $115,000.

The widow, however, makes reference to a prior will, signed by Rothstein last March 1, in which she was to get a life income of one-half of the net estate, and adds that in the event the court should decide her husband died interstate she would be entitled to one-half of the net estate outright.

Mrs. Rothstein declared that she never had an independent income and that for the last ten years her husband spent $60,000 a year for their living expenses.

The apartment at 912 Fifth Avenue, which the Rothsteins occupied up to the time of their separation and where she lived until the time of the shooting, was rented for $7,000 a year, she added. He also owned two expensive automobiles and employed a chauffeur and a mechanic, in addition to a retinue of servants, including a valet, a maid for Mrs. Rothstein, a butler, a cook and a housemaid.

The couple, Mrs. Rothstein further explained, also kept joint or individual charge accounts in every leading fur and apparel shop in this city, London and Paris. By consent of Rothstein, the petition further stated, she was permitted to buy whatever wearing apparel she desired. All these bills, she said, were paid by her husband without question. He gave her a $4,150 fur coat for Christmas in 1927, she said, and added that her personal expenditures averaged about $15,000 a year.

Cantor Examined in Will Suit.

Maurice F. Cantor, Rothstein's personal attorney at the time of the murder and who drew up the deathbed will, was examined yesterday in the Surrogates' Court in a preliminary proceeding in the Rothstein will trial, which had been tentatively set by Surrogate O'Brien to begin on March 4. Mr. Cantor, an Assemblyman, also is one of the three executors and a beneficiary of the two wills.

Interrogated by I. Gainsburg, counsel for the parents and the brothers of the slain gambler, who are contesting the deathbed will, Mr. Cantor said he had been retained by Rothstein as his personal lawyer at a salary of $7,500 in September, 1927, but also received occasionally checks of from $100 to $500 from Rothstein for services.

He had from three to five conferences a week with the gambler, the witness went on. He was questioned specifically about the only memorandum he made in connection with these conferences, and that was on Oct. 19. The subject of this memorandum was not brought out, but there were indications it was in connection with the deathbed will. The witness also revealed that other wills, which had been drawn up for Rothstein in 1927 and 1928, never were executed.

Jury Clears Mrs. C. E. Deerfield.

Mrs. Claire E. Deerfield, former ballet dancer, was exonerated of charges of misconduct by a jury before Supreme Court Justice Levy yesterday, which dismissed the divorce suit brought against her by William H. Deerfield, president of the Industrial Dyeing Company. Mr. Deerfield accused his wife of participating in a "strip poker" game in the apartment of Eugene Greenhut, broker, and of misconduct with Greenhut. She admitted going to the apartment, but explained she did so for the purpose of feeding a dog. A previous jury disagreed.

B. M. T. TO ACQUIRE BROOKLYN TROLLEYS

Reaches Agreement With the City Railroad Company on Merger Proposal.

DETAILS EXPECTED SOON

Transit Road Seeks to Combine Virtually All the Routes in the Borough.

PLAN INVOLVES BUSES, TOO

Seen as Making More Feasible Inclusion of Surface Cars in Unification Program.

Negotiations for a merger between the B. M. T. and the Brooklyn City Railroad Company, which between them operate virtually all the surface lines in Brooklyn, have reached a successful conclusion, it was said yesterday by those who have been in touch with the situation. An announcement to that effect was said to be expected next week.

The lines of the Brooklyn City Railroad Company were included in the old Brooklyn Rapid Transit Company system, but split off when the latter company went into bankruptcy and continued to be operated separately after the reorganization of the old B. R. T. into the present Brooklyn-Manhattan Transit Corporation.

Inclusion of the Brooklyn City Railroad lines in the new surface transportation system which B. M. T. officials hope to establish by a coordination of surface lines and bus lines has been sought by the B. M. T. for some time, but has been opposed by certain groups of holders of Brooklyn City Railroad securities.

If the Board of Estimate approves the assignment of the bus franchise of the Equitable Coach Company to the B. M. T., it is understood to be the plan of officials of the latter company to link its surface lines, the Brooklyn City Railroad lines and new bus lines into one system. In case the Board of Estimate fails to approve the assignment of the Equitable franchise, the B. M. T. hopes to get a bus franchise directly. In either case, the inclusion of the Brooklyn City Railroad lines in a surface transportation system would be desirable from the viewpoint of the B. M. T. officials.

It also was said that the merger might make more feasible the inclusion of the Brooklyn surface lines in a unification plan. This has been sought by the B. M. T., but proposals to include the surface lines in any unification plan so far have not been accepted by either the city officials or the Transit Commission.

HIS DIAMOND BAIT NETTED $100,000

Stillings, Loan Artist, Held on Three Charges—Some Clients Uncomplaining.

One hundred thousand dollars was said yesterday to have been realized by George Edward Stillings, manager of the Standard Diamond Company of Pennsylvania, with offices at 554 Madison Avenue, in the allegedly fraudulent series of loan transactions in which he is accused of promising his clients from 25 to 37½ per cent interest. Stillings faced three charges of larceny in two courts yesterday. He was held in $1,000 bail for action of the grand jury on one and in $15,000 bail for hearings today on the two others.

Twenty-five hundred persons are said to have done business with Stillings in the last year, but his accusers number only nine, six of whom have not yet filed complaints. Many of his clients are said to have received payment in full under his plan, which was to accept small sums, such as one or two dollars a week as loans, and repay the money plus the large interest he promised or a diamond "worth even more."

In Essex Market Court Stillings was charged with petit larceny by Orazia Straquadnio, tailor, of 407 East Twelfth Street, who says he invested $1 a week for 100 weeks with the defendant and that Stillings failed to keep his promise to give him in return a diamond worth $175 or $137.50 cash. Hearing on this was adjourned. Stillings furnished $5,000 bail.

In Harlem Court a petit larceny charge against Peter B. Johnson of 25 East Edgewater Park, said to be president of Stillings's company, was dismissed by the magistrate after Johnson had testified to what he knew of the company's operations.

Johnson told the court that the company had collected $180,000 and paid out only $25,000, and that in four years he had seen only two or three diamonds in the office, although the purchase and sale of diamonds was supposed to be the company's business. It had 2,500 contract holders in New York, he said.

NAMES FOUR TO ART BOARD.

Mayor Fills Vacancies on the Municipal Commission.

Mayor Walker announced last night the appointment of four new members to fill vacancies in the Municipal Art Commission. The selections were made by the Mayor from a list of nominations sent to him by the Fine Arts Federation. The positions carry no salary.

The appointments include one painter, one architect and two lay members. The painter named is Ezra Winter of 18 Vanderbilt Avenue, the architect chosen is D. Everett Waid of 1 Madison Avenue, and the two lay members are Lloyd C. Griscom of 82 William Street and H. deForest Baldwin of 25 Broadway. The Art Commission

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FIFTH AVENUE
58th to 59th Sts., N. Y.
Henry A. Rost, President

A limited number of suites, of 2 to 10 rooms are now available, furnished or unfurnished.

Music 4 to 6 in the Tea Room, Main Lounge, 58th Street side.

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Continuing Tomorrow (Saturday) Same Hour
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TODAY at 2:15
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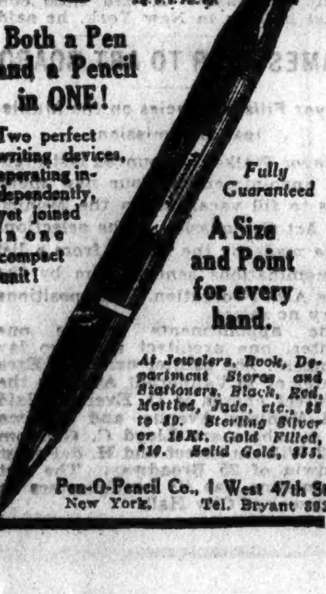
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MISS V. M'CLELLAN WEDS W. G. TUTTLE

Ceremony at Sherry's Is Performed by the Rev. Vincent C. Donovan, O. P.

MISS MALCOLM A BRIDE

Daughter of Late Sir Ormond Malcolm Married to John Bancroft of Wilmington, Del.

Miss Virginia E. McClellan, a daughter of Mr. and Mrs. George R. McClellan, was married to Winslow Guertin Tuttle, a son of Mrs. Frank Day Tuttle and the late Mr. Tuttle, yesterday afternoon in the small ballroom of Sherry's. The ceremony was performed by the Rev. Vincent C. Donovan, O. P., of the Church of St. Vincent Ferrer before a screen of Easter and calla lilies and cybotium ferns.

The bride, who was escorted by her father, wore a medieval gown of ivory-colored satin embellished with old point lace which had been worn by her mother when a bride. Her veil of tulle, which had a wide panel of lace, was fastened to the coiffure with orange blossoms. The bride carried a sheaf of calla lilies.

Mrs. Thomas F. Joyce Jr., sister of the bride, was matron of honor and another sister, Miss Georgette McClellan, who return from school in France especially for the wedding, was maid of honor. They wore frocks of peach-colored tulle and horsehair hats of the same shade. They carried bouquets of peach-colored snapdragons and sweetheart roses.

The other attendants wore similar costumes of turquoise blue tulle and carried bouquets of mimosa and lavender sweet peas. They were Mrs. Stokes Corrigan and Miss Miriam Humphreys of Philadelphia, cousins of the bride; Mrs. Randolph Hall and the Misses Mary and Angela Atwell, Dora Hotchkiss, Peggy Stokes and Jeanette Mackenzie.

The ceremony was followed by a reception in the foyer and tapestry room, which, like the ballroom, were decorated with Easter and calla lilies and ferns.

Mr. Tuttle and his bride sail today on the Munargo for Nassau. On their return they will be at the Barclay for several weeks before going to their apartment at 108 East Eighty-sixth Street.

Bancroft—Malcolm.

The marriage of Miss Alberta Malcolm of this city, daughter of the late Sir Ormond and Lady Malcolm of Nassau, Bahamas, to John Bancroft of Wilmington, Del., took place yesterday shortly after noon at the home of the bride's brother and sister-in-law, Dr. and Mrs. Percy E. D. Malcolm, 350 Park Avenue. The ceremony was performed by the Rev. Harold E. Nicely, pastor of the Westminster Presbyterian Church, Wilmington, in the presence of relatives and a few intimate friends. The bride was attended by her sister, Mrs. A. Norris Gamblin of this city. John J. Satterthwaite of Wilmington was best man. There were no ushers. A small reception followed the ceremony.

Mr. Bancroft and his bride have gone South on their wedding trip. They will live in Wilmington, Del.

Richards—Scovill.

Special to The New York Times.

STAMFORD, Conn., Feb. 7.—Miss Helen Scovill, the daughter of Mr. and Mrs. Edward Ely Scovill of 77 Verplanck Avenue, Shippan Point, was married to Charles Fleming Richards, son of Mr. and Mrs. Robert Haven Richards of Wilmington, Del., at 4 o'clock this afternoon in St. John's Episcopal Church. The ceremony was performed by the Rev. Gerald A. Cunningham, rector. It was followed by a reception for the members of the two families at the home of the bride's parents.

Miss Scovill's sister, Miss Mary Brewster Scovill, was her maid of honor. Mrs. William A. Worth of Wilmington, Del., sister of Mr. Richards, was her matron of honor.

Vail—Slater.

Special to The New York Times.

GREENWICH, Conn., Feb. 7.—Miss May Slater, daughter of Evan Slater of 144 Milban Avenue, Greenwich, was married to Lloyd Vail, son of Dr. and Mrs. Wallace F. Vail of Riverside, Greenwich, this afternoon at 5 o'clock in Westport, Conn. The ceremony took place in the City Hall. Judge Austin Wakeman officiated. Only the immediate families of the contracting parties witnessed the ceremony.

A. ST. VALENTINE PARTY.

Kettledrum Benefit Today for Samaritan Home for the Aged.

A St. Valentine Kettledrum, the annual benefit for the Samaritan Home for the Aged, will be held today from 2 until 6 o'clock in the main ballroom suite of the Plaza. The proceeds will be used to furnish the new home for persons of gentle birth now being built at 440 East Eighty-eighth Street.

Attractions for juveniles will be a big feature of the kettledrum. Sue Hastings will give her marionette performances several times. Toys and confectionery will be sold, and there will be a grab bag and a fortune teller's booth. There will also be dancing and bridge.

Tables for bridge have been taken by Mrs. Jerome J. Hanauer, Mrs. James W. Lee, Mrs. Justus Ruperti, Mrs. Henry Morgan Tilford, Mrs. Holder Schumacher, Mrs. Charles Steele, Mrs. Herbert Dyett, Mrs. Gustav E. Kissel, Mrs. Charles B. Alexander, Mrs. Henry Scott Rokenbaugh, Mrs. Winfield Scott, Mrs. Hugh D. Auchincloss, Mrs. Albert Jaeckel, Mrs. Nicholas F. Brady, Mrs. James D. Spraker, Mrs. Juan M. Ceballos, Mrs. Francis Smyth, Mrs. Emory P. Buckner, Mrs. Archibald Douglas, Miss Emily Jackson, Miss Margaret Remsen and Miss Louisa Barnard.

Dr. W. H. Wilson to Be Honored.

A group of social, educational and religious workers will meet at the Town Hall today at a testimonial dinner for Dr. Warren H. Wilson of the Board of National Missions of the Presbyterian Church. Dr. Wilson has just completed twenty years of service in the cause of the rural church. C. J. Galpin of the division of Farm Population and Rural Life of the United States Department of Agriculture; the Rev. Charles Stelzle and Dr. Malcolm Dana will make addresses.

A Son to Mrs. Roland Balay.

A son was born to Mr. and Mrs. Roland Balay of the Weylin on Wednesday in the Harbor Hospital. Mrs. Balay is the former Miss Marie Therese Maxence, daughter of Mr. and Mrs. E. Maxence of Paris, France.

MARY S. KERNOCHAN TO BE MARRIED TODAY

License Obtained by Her and Courtland Smith—A Surprise to Friends.

Miss Mary S. Kernochan, younger daughter of J. Frederic Kernochan of 807 Fifth Avenue, and Courtland Smith, also of this city, went to the Municipal Building yesterday and obtained a marriage license. The wedding ceremony will be performed this afternoon at the home of Miss Kernochan by the Rev. Dr. John Lovejoy Elliott in the presence of a few relatives and intimate friends. There will be no attendants.

The intended marriage of Miss Kernochan to Mr. Smith will come as a surprise to their friends, as no public announcement has been made of their engagement. The bride-elect is the sister of Miss Eweretta Kernochan and of Chief Justice Frederic Kernochan of the Court of Special Sessions.

Mr. Smith is a son or Orlando J. Smith. His marriage to the former Miss Elinor Cary ended in a divorce on Jan. 16 in Sonora, Mexico. He has two children, Miss Evelyn Smith, a student at Foxcroft School, and Orlando J. Smith, who is at St. Mark's School.

J. R. ROGERSES ENTERTAIN.

Hosts to the Thursday Evening Club at Their Home.

Mr. and Mrs. John Shillito Rogers were hosts last night at their home, 53 East Seventy-ninth Street, for the Thursday Evening Club, it being the final meeting for the season of that organization. There was a program of vocal music by Miss Louise Lerch, soprano of the Metropolitan Opera, and John Barclay, baritone. Mrs. Barclay was at the piano. The next gathering of members of the club will be for the election of officers for the coming season. This season's officers are Mrs. Richard Mortimer, president; Charles E. Sampson, vice president; Hamilton Hill Durand, secretary and treasurer.

Among the active members of the club are Mr. and Mrs. Nicholas Murray Butler, Mr. and Mrs. Charles Dana Gibson, Mrs. Cadwalader Jones, Mrs. J. West Roosevelt, Miss Grace Bigelow, Mr. and Mrs. Herbert Satterlee, Mr. and Mrs. W. Barclay Parsons, Mr. and Mrs. Gano Dunn, Mr. and Mrs. Harry Harkness Flagler, Mr. and Mrs. Walter Damrosch, Mr. and Mrs. Richard Aldrich, Mrs. Charles F. Chandler, Mr. and Mrs. Gordon Knox Bell, William Williams, Henry G. Barbey, Vail Stebbins, Richard Welling, Paul Dana and E. Coster Wilmerding.

Mme. Romolo Angelone Hostess.

Mme. Romolo Angelone, wife of the Commercial Attaché of the Italian Embassy, gave a luncheon yesterday at the Marguery. Her guests were Mrs. Joseph Mercadante, Mrs. Benjamin Aguaro, Countess Fachetti-Guiglia, Mrs. Frank D. Wright, Mrs. Giuseppe de Luca, Mrs. Homer L. Loomis, Mrs. Theodore Phelps and the Misses Marjory and Catherine Wright.

THRONG AT DANCE OF EVERGLADES CLUB

Many Members of Palm Beach Colony Entertain in Orange Gardens.

MRS. S. PROCTER HONORED

Dinner Given for Her—Mrs. Henry Seligman Entertains—Bonapartes Give a Tea.

Special to The New York Times.

PALM BEACH, Fla., Feb. 7.—The orange gardens of the Everglades Club were thronged tonight for the semi-weekly dinner dance. Captain and Mrs. John H. Gibbons of Washington, whose Winter home is in Sea Spray Avenue, entertained Mr. and Mrs. Frederic Foster Carey, Mr. and Mrs. Archibald Barklie, Mr. and Mrs. Edward Lowber Welsh, Mr. and Mrs. George A. McKinlock, Mr. and Mrs. Lewis Quentin Jones, Colonel and Mrs. John Bayne MacLean, Mr. and Mrs. Marion Sims Wyeth, Mr. and Mrs. Charles A. Wight, Mr. and Mrs. Henry Seligman, Colonel and Mrs. Lorillard Spencer, Mr. and Mrs. John R. Bryden, Mr. and Mrs. Charlton Yarnall, Baron and Baroness Marcus Rosenkrantz, Mrs. E. H. G. Slater, Mrs. George G. DeWitt, Mrs. Alvin T. Hert, Miss Muriel McCormick, Edward T. Stotesbury, Samuel Bell, Major Clark, J. Lawrence, Frank A. Shaughnessy and Elisha Dyer Hubbard.

Mr. and Mrs. Frederick W. Procter gave a dinner for Mr. Procter's mother, Mrs. Sanford Procter. Among other guests were Mr. and Mrs. Blaine Webb, Dr. and Mrs. George A. Waterman, Mr. and Mrs. Chester Williams, Mr. and Mrs. Frank Vernon Skiff, Mr. and Mrs. George A. Dobyne, Mr. and Mrs. John Shepard Jr., Mr. and Mrs. Horace H. Work, Mr. and Mrs. Samuel Heilner, Mr. and Mrs. Howard Major, Mr. and Mrs. Van Compenheilner, Mr. and Mrs. Rodney Procter, Mr. and Mrs. Frank Jones, Mrs. John Charles Thomas, Edward M. Shields, Dr. Hobart E. Warren, Robert Silvercruys, Winthrop Williams and Willard W. Ferguson.

Mrs. Elden C. DeWitt had as her guests at the club dinner Mr. and Mrs. Cyril Edwards, Mr. and Mrs. C. Haines Wilson, Mrs. Minola Bryant and Mrs. Cora Lee.

Among other dinner hosts at the club were Mr. and Mrs. G. Horton Glover, who entertained for their guest, Mrs. James C. Rea; Miss Peggie Phipps, who had a party of fourteen young persons; Paul Forrester, who had fourteen guests; Mr. and Mrs. Homer A. Wessel, Charles S. Woolworth, who entertained for his son and daughter-in-law, Mr. and Mrs. Richard Woolworth; Mr. and Mrs. George N. Webster, W. W. Forrester, Elwood E. Rice, Mr. and Mrs. George C. White, Mr. and Mrs. George W. Fuller, Mr. and Mrs. Joseph S. Burton, Mr. and Mrs. Horace T. Sadler, Mrs. Marshall Alworth, Dr. Wiley Lyon Kingsley, Mr. and Mrs. William A. Greer, Mr. and Mrs. Herbert W. Warden, Addison F. Vars and Mr. and Mrs. Owen Mason.

Mrs. W. La V. Jones Hostess.

Mr. and Mrs. Warner La V. Jones gave a dinner tonight at Casa La Felva. Among their guests were Mr. and Mrs. Quentin F. Feitner, Mr. and Mrs. Jay F. Carlisle, Mr. and Mrs. Charles M. Amory, Mr. and Mrs. Douglas Paige, Miss Mary Brown Warburton, Mrs. Harvey W. Shaffer, Mrs. George Sloane, Mrs. Rosita McCollum, Thomas Prinderville, Thomas Eastman, James R. Hyde, Edward S. Moore, Thomas Fowler and Julius W. Noyes.

Mrs. Henry Seligman entertained at luncheon today at Casa Mia, her Sunset Avenue home, Mrs. Francis I. Gowen, Mrs. Pierre L. Barbey, Mrs. James Brown, Mrs. Howard C. Brokaw, Mrs. Edward Lowber Welsh, Mrs. George G. DeWitt, Baroness Rosenkrantz, Mrs. George A. McKinlock, Mrs. Lorillard Spencer, Miss Muriel McCormick and Miss Josephine Noel.

Mr. and Mrs. Jerome Napoleon Bonaparte entertained a company of sixteen this afternoon in the Orange Gardens of the Everglades Club at a tea given for Mrs. Gordon Duval and Mrs. Wilmerding Cramer.

Charles S. G. Means Gives Party.

Charles S. G. Means was host to many young persons at today's tea dance in the Orange Gardens. His guests included Mr. and Mrs. Joseph W. Walton, Mr. and Mrs. Theodore Schaeffer, Mr. and Mrs. Frederick W. Procter, Mrs. Kiliaen M. Van Rensselaer, Mrs. Sidney R. Small, Mrs. J. Harrington Walker, Mrs. Marguerite Bennett Cobb, Mrs. John T. Pirie Jr., Mrs. W. Spencer Trask, the Misses Renee Baruch, Elizabeth Geist, Mary Golden Geist, Nina Louise Ball, Katherine Bault, Katherine Clarke, Margaret Cooper, Eleanor Weckbaugh, Ellen Ewing, Mary Bowen, Elizabeth Greene, Alice and Elizabeth Waterman, Martha Lowry and Helen and Mary Trask, Edward Roberts, Bradley Geist, C. W. Cady, John P. Crozer 3d, John Cooper, Edward G. Pinkerton, Milton A. Fuller, Carlton Copp, George Boughton, W. T. Hammond, Robert Rasmussen and Kenneth McNeil.

At the Colony Club tonight Clyford Trevor entertained Colonel and Mrs. O'Malley Keys, Mrs. Eugene Meenan, Mrs. Alice Kenny de Prorok, Mrs. Thomas Kenny, Miss Mary Kenny, Miss Elizabeth Raskob and Robert Rasmussen. Willard Cox gave a dinner for Mrs. Sailing W. Baruch, Miss Renee Baruch, Mrs. Kiliaen M. Van Rensselaer, Mr. and Mrs. William Leonard, William Norris and Charles S. G. Means.

Mr. and Mrs. Herbert Bayard Swope were dinner hosts tonight at the New Patio Lamaze to former Governor and Mrs. Alfred E. Smith, Mr. and Mrs. William J. Kenny, Mrs. Eugene Meenan, Daniel F. Meenan, Miss Elizabeth Raskob, Mrs. Alice Kenny de Prorok, Miss Jane Swope, Thomas Kenny, Mr. and Mrs. Bruce Powell, Ira Richards and Ralph Beaver Strassburger.

Marymount Alumnae Dance Tonight

The annual supper dance of the Marymount Alumnae will be held tonight in the Louis XV ballroom and Italian Garden of the Ambassador. The proceeds will be devoted to the orphan scholarship fund, which provides a business education and homes for orphan girls. Mrs. Louis Dolan is in charge.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

The Grand Duchess Marie of Russia is passing several weeks with Mr. and Mrs. Harry S. Black in their apartment at the Plaza.

Mrs. Richard Stevens gave a small luncheon yesterday in the Club St. Regis. Among her guests were Mrs. Vanderbilt, Mrs. Cooper Hewitt, Mrs. J. Sergeant Cram, Mrs. James Brown Potter, Mrs. Reginald de Koven, Mrs. J. Magee Ellsworth, Mrs. James Lowell Putnam and Mrs. Lewis Gouverneur Morris.

Mr. and Mrs. Edmund Lincoln Baylies are leaving shortly for the Bon Air Vanderbilt, Augusta, Ga., for a stay of six weeks. Mr. Baylies has recovered from his recent illness.

The second Friday Assembly for this season will be held tonight in the main ballroom suite of the Ritz-Carlton. Dinners in advance of it will be given by Mrs. Stuart C. Edmonds, Miss Mary Todd and Lucien Walker.

Mr. and Mrs. F. Charles Fellowes-Gordon of Tuxedo Park are at the Sulgrave.

Mrs. Herman Foster Stone and Miss Helen Stone of 141 East Seventy-second Street have gone to California and will return early in April.

Mrs. William C. Wheelwright and Miss Ruth Wheelwright of Brookline, Mass., are at the Hotel Schuyler.

Mr. and Mrs. Meredith Underhill will be at the Plaza for the remainder of the month.

Richard M. Tobin, American Minister to The Netherlands, who has been passing his leave of absence at his old home in San Mateo, Cal., is expected to arrive here on Sunday.

The marriage of Miss Helen Phelps Hoyt, a daughter of Mr. and Mrs. John Sherman Hoyt, to Dr. Byron Stookey will take place on April 6 in this city.

Mr. and Mrs. A. Rust-Oppenheim of 129 East Eighty-second Street have gone to Palm Beach for a fortnight.

George Legg will give a dinner dance at 777 Madison Avenue on March 7.

Mr. and Mrs. John C. Minor have left 14 East Sixtieth Street for Havana, Cuba.

Mrs. Joseph A. Blake gave a luncheon yesterday at the Madison for Mrs. Stuart Duncan Preston, Mrs. William K. Dick and Mrs. William Randolph Hearst.

Mrs. J. Stewart Barney's guests for luncheon yesterday at Pierre's were Mrs. A. Varick Stout Jr. and Mrs. Herbert L. Pratt Jr.

Mrs. Sydney J. Colford Jr. has left the Ritz Tower for Palm Beach, where she will be joined shortly by Mr. Colford.

Mr. and Mrs. Owen Johnson, who are sailing tomorrow on the Conte Grande, will give a farewell dinner tonight at Mayfair House.

Mr. and Mrs. Archibald Whan gave a dinner last night in the Seaglade of the St. Regis for Mr. and Mrs. Eugene A. Perry, Mr. and Mrs. Percy N. Furber, Mr. and Mrs. Clement Ross Meier and Miss Dorothy Smith.

Mr. and Mrs. Robert Hare Delafield are at the Savoy-Plaza.

Mr. and Mrs. Kenneth J. Muir gave a reception yesterday afternoon at their home, 120 East Seventy-fifth Street, for Mrs. Charles Willing Browne of Baltimore. Mrs. Henry Holt and Mrs. Don Kelley were at the tea table.

Sir Richard and Lady Squires of St. John's, Newfoundland, are at the Waldorf-Astoria.

Mrs. Reginald de Koven will give another of a series of dinners, followed by music, tomorrow night at her home, 1,025 Park Avenue.

WESTCHESTER.

The Ossining District Nursing Association will hold a benefit bridge tea and sale next Thursday at the Ossining Woman's Club. Mrs. John I. Kane has charge.

More than 250 women attended a bridge to aid the Westchester Humane Society, held yesterday at the Scarsdale Golf Club. Mrs. David Lindquist had charge.

Mrs. Charles Hinton of Bronxville gave a bridge at her home.

Mrs. Kenneth Webb of Bronxville was a bridge hostess at the Bronxville Field Club.

Mrs. G. Frederick Hawkins of Bronxville entertained at her home.

Florence Wanda Jenkel, daughter of Mr. and Mrs. Harry C. Jenkel of Mount Vernon, will be married to Robert Harwood Fuller on the afternoon of Feb. 16 at the Chester Hill Methodist Episcopal Church.

LONG ISLAND.

Mrs. J. Sieber of Sea Cliff gave a bridge tea yesterday in honor of her mother, Mrs. F. S. Harding of Riverton, N. J.

Mrs. Arthur G. Lucas of Bellport entertained with bridge last night.

Mrs. J. M. Cartmell of Lynbrook will give a bridge luncheon today.

The Woman's Aid Society of the Presbyterian Church in Oceanside will sponsor a luncheon today at the home of Mrs. John F. Jordan.

Mrs. Henry Du Bois of Oceanside will give a luncheon bridge today in aid of the Helpers of St. Anthony.

Mrs. John Pitz of Lynbrook will entertain today with a bridge for the members of the Red Circle of St. John's Lutheran Church.

Mr. and Mrs. Horace Bowker of Lawrence have announced the engagement of their daughter, Alice, to George J. Cusin of Paris, son of Paul Emile Cusin.

NEW JERSEY.

The final Friday Cotillion Club dance in Princeton will take place at Thomson Hall this evening. Mrs. Christian Gauss and Mrs. Arthur Maurice Green will receive and Mrs. V. Lansing Collins, Mrs. Walter Fortnut Jones, Mrs. Robert Johnston, Mrs. Alfred G. Mayor, Mrs. Roland Jessup Mulford, Mrs. Thomas Righter Jr., Mrs. Howard Crosby Warren and Mrs. Hugh D. Wise will act as chaperones.

The Stony Brook Hunt Club of Princeton will hold its midwinter horse show tonight in the artillery hall of Princeton University. There are more than 400 entries, many being from Morristown, Trenton and the artillery school. In the children's class the Misses Eleanor Colt, Cornelia Duffield, Patricia Herring, Jane Mitchell, Jane Rose, Jacqueline Rose, Ingrid Shellabarger and Anne Tooker, and Hobart Baker and John Colt Jr., will ride. After the show, Robert W. Johnson will give a dinner and dance at Morven for the club's members.

Mr. and Mrs. Sherley W. Morgan will be dinner hosts before the horse show. Mr. and Mrs. Arthur N. Pack will entertain at dinner and go with their guests to the show.

Mr. and Mrs. Donald Wallace of Newark will give an "at home" on Sunday for 100 members of the Cranberry Lake colony. Mrs. H. B. Saunders of Newark and Mrs. K. L. Wilkinson of East Orange will pour.

WASHINGTON.

The French Ambassador and Mme. Claudel gave a dinner last evening in honor of Secretary and Mrs. Kellogg. Other guests included Mme. de Martino, wife of the Italian Ambassador; the Cuban Ambassador and Señora de Ferrara; the Turkish Ambassador, the Uruguay Minister, the Swedish Minister and Mme. Bostrom, the Canadian Minister and Mrs. Massey, Justice and Mrs. Stone, Senator and Mrs. Swanson, Representative Edith Nourse Rogers, the counselor of the Hungarian Legation and Mme. Pelenyi, the Secretary of the Brazilian Embassy and Señora de Almeida, J. Theodore Morriner, General Clarence R. Sherrill, General Charles L. McCawley, Miss Josephine Patton, Miss Belle Gurnee and Miss Edith Hoyt.

The Greek Minister and Mme. Simoupoulos were luncheon hosts to the Netherlands Minister, the Counselor of the Swedish Legation, the Secretary of the British Embassy and Mrs. Shone, the Secretary of the Brazilian Embassy and Señora de Almeida, the Second Secretary of the British Embassy and Mrs. Torr, Baron Van Boetzelaer, Comte de Cellere, Mme. Claudel, Mlle. Reine Claudel, Mr. and Mrs. Franklin H. Ellis, Mrs. Charles Carroll Glover Jr., Signora Nadine Ciado and Miss Katharine Wilkins.

The Polish Minister and Mme. Ciechanowska were honor guests at a dinner given last evening by Mr. and Mrs. Frank H. Simonds. Other dinner hosts to large companies were the Cuban Ambassador and Mme. Ferrara, the German Consul General and Frau von Lewinski, who invited their friends to meet the Mexican Ambassador and Mme. Tellez, Cleveland Perkins and Representative and Mrs. S. W. Dempsey.

Mrs. Henry F. Dimock gave a tea yesterday in compliment to the men and women serving on the committee of the Red, White and Blue ball to take place on Shrove Tuesday evening in the New Willard.

Rutherford Bingham gave a luncheon at the Carlton in compliment to the Cuban Ambassador.

MIAMI BEACH.

F. A. Poor, president of the Bath Club, and Mrs. Poor were hosts to a large party at the club last night. Former Governor James M. Cox of Ohio and Mrs. Cox, and Mr. and Mrs. Randolph Ortman and Mr. and Mrs. E. G. Stocker of New York were among their guests.

Mr. and Mrs. H. L. Rauch entertained at the club Mr. and Mrs. John Bullena, Mr. and Mrs. J. Whitney Peterson, Mr. and Mrs. Horatio Gilbert and Mrs. Lillian Appleton of New York.

At the King Cole is Miss Julia Boyd of New York. At the Fleetwood are Mrs. K. Becker, Mrs. E. M. Hines and Mrs. F. L. Kainenall of New York. At the Pancoast are Mr. and Mrs. A. W. Drake of Bronxville, N. Y., and Mr. and Mrs. H. T. Tichenor Jr. and Mrs. Haley T. Tichenor of Montclair, N. J.

Mr. and Mrs. Robert G. Johnson of Brooklyn were dinner guests of Mrs. Lane Etheridge at the club. Mr. and Mrs. E. M. Gould and Mr. and Mrs. R. W. Bertram of New York were entertained by Mr. and Mrs. Otto Mersman.

Commodore H. H. Raymond of New York is a guest at the Flamingo Hotel.

PINEHURST.

Mrs. G. R. Coughland, Mrs. G. R. Coughland Jr., Mr. and Mrs. C. W. Earl, Miss Jean Billea and Mr. and Mrs. J. Holmes and daughter arrived at the Carolina Hotel from New York yesterday.

Mr. and Mrs. V. T. Goggin of New Rochelle, N. Y., are at the New Holly Inn.

CAMDEN.

The Blue polo team won yesterday from the Reds, 5 to 4. Everett Bacon, D. M. Baldwin, Samuel Russell Jr. and R. S. Allison were the Blues, and Carroll Bassett Jr., Nelson Asell, Winthrop Taylor and Charles Little, the Reds. Mrs. Carroll Bassett gave a tea after the game. Mrs. Robert Barr Deans and Mrs. Samuel Russell Jr. poured.

Miss Isabel Lyman of Mount Vernon, N. Y., and Mrs. Arthur E. Whitney of Garden City, L. I., arrived at the Court Inn.

IN AID OF BABIES' HOSPITAL.

A Matinee of "Jonny Spielt Auf" at the Metropolitan Today.

The new jazz opera, "Jonny Spielt Auf," will be given in a special matinee performance today at the Metropolitan Opera House for the benefit of the Babies' Hospital, now a part of the Medical Centre. The proceeds will be used to offset as much as possible the yearly expenses of the hospital, which provides medical and surgical care for infants, regardless of race, nationality or place of residence.

Boxes have been taken by Mrs. Frank B. Hurd, Mrs. Walter Jennings, Mrs. Christian R. Holmes, Mrs. Morgan Jopling, Mrs. William Deering Howe, Mrs. Rufus L. Patterson, Mrs. Francis S. Smithers, Mrs. Frederick Barbour, Mrs. Dexter Blagden, Mrs. B. Ogden Chisholm, Mrs. William R. Simonds, Mrs. James J. Goodwin, Mrs. Robert D. Sterling, Mrs. Harold Hatch, Mrs. Henry I. Riker, Mrs. Charles Reed, Mrs. Amory L. Haskell, Mrs. J. Stewart Brown, Mrs. Bernon S. Prentice, Mrs. Morton L. Schwartz, Mrs. S. Stanwood Menken, Mrs. Anson McC. Beard, Mrs. Frederick T. Bedford, Mrs. Julius A. White.

VIRGINIANS DANCE TONIGHT.

Society's Annual Event Is to Be Held at the Plaza.

The Virginians, an organization of natives of that State now living in New York, will hold their annual supper dance tonight in the small ballroom of the Plaza. Officers of the society are Norbone P. Gatling, governor; Dr. Fielding Lewis Taylor, John S. Chapman, William D. Buckner and Dr.. William Russell Bowie.

Patronesses include Mrs. R. Randolph Hicks, Mrs. Frederick Stuart Greene, Mrs. Harold G. Hathaway, Mrs. Walter G. Dunnington, Mrs. F. Graham Cootes, Mrs. George Huston Bell, Mrs. William Alexander, Mrs. W. Russell Bowie, Mrs. Henry Alan Johnston, Mrs. Leland E. Cofer, Mrs. Gordon M. Buck, Mrs. John S. Chapman, Mrs. Armistead Crump, Mrs. Hugh R. Hawthorne, Mrs. Hamilton Rogers, Mrs. James P. C. Southall, Mrs. J. Brooke Spotswood, Mrs. Ernest M. Stires, Mrs. David L. Fultz, Mrs. Stuart Gatewood Gibboney, Mrs. James N. Dunlop, Mrs. Catesby L. Jones, Mrs. Robert R. Kane, Mrs. George Bolling Lee, Mrs. Robert E. Lee Lewis, Mrs. H. Snowden Marshall, Mrs. Silas W. Mason, Mrs. John Randolph Page and Mrs. Walton H. Marshall.

WALTZ TO "SIDEWALKS."

Ex-Governor and Mrs. Smith Dance at Palm Beach Club.

PALM BEACH, Fla., Feb. 7 (AP).—An exhibition waltz by Mr. and Mrs. Alfred E. Smith, danced to the tune of "The Sidewalks of New York," provided a premier attraction last night at an exclusive supper club here where the former New York Governor and his wife were entertained by Mr. and Mrs. John J. Raskob.

HAVANA, Feb. 7 (AP).—When former Governor Smith arrives here Wednesday from Miami he will find one of Havana's most palatial homes set aside for him during his stay.

Local admirers of New York's former Executives are making final arrangements for a seventeen-room home in one of Havana's smartest districts, the residence of P. M. Mendoza, Cuban real estate man, who will turn the house over to Mr. and Mrs. Smith.

A. DAINGERFIELDS HOSTS.

Entertain at Theatre and Embassy Club—Mary Goddard Hostess.

Mr. and Mrs. Algernon Daingerfield, with their débutante daughter, Miss Margaret D. Daingerfield, gave a supper last night at the Embassy Club following a theatre party. Among the guests were Dr. and Mrs. George Bolling Lee, Mr. and Mrs. Kenneth Gilpin of Virginia; Mrs. Richard Byrd, wife of the aviator-explorer, and Thomas Byrd.

Miss Mary R. Goddard, daughter of Mr. and Mrs. Morrill Goddard, gave a dinner there last night for Miss Dorothy Smith, daughter of Mrs. Charles F. Noyes, whose marriage to Francis H. Bedell will take place tonight in the Park Avenue Baptist Church. The dinner guests included members of the bridal party.

ITALIAN BALL TONIGHT.

Intercollegiate Association to Hold Event at the Biltmore.

The eighth annual ball of the Italian Intercollegiate Association will be held tonight in the grand ballroom of the Hotel Biltmore. The decorations and the entertainment features will be reminiscent of Italian and French resort life. Before supper there will be a fashion show depicting Parisian styles and those of Mediterranean resorts.

The aim of the association is to further the alliance of contemporaneous art of Italy and America among resident Italians and others interested in literature, the drama, painting and designing. Dr. Paul Ajosa is president of the association.

GENERAL DAWES A HOST.

Vice President, With Wife, Entertains a Company of 100.

Special to The New York Times.

WASHINGTON, Feb. 7.—The Vice President and Mrs. Dawes were dinner hosts tonight at the Pan American Union to more than 100, and will give another large dinner on Saturday evening. A section of the Marine Band gave a musical program.

"Alice" MS. to Go to Camden.

The original manuscript of Lewis Carroll's "Alice in Wonderland," which was on exhibition until recently at the New York Public Library at Fifth Avenue and Forty-second Street, will be shown from Feb. 13 to 16, inclusive, at the Cooper Branch of the Camden, N. J., Public Library, in Johnson Park. The manuscript is owned by Eldridge R. Johnson of Camden, N. J., who built the branch of the library.

Miss Yereance to Wed E. H. Patrick

Miss Vera W. Yereance of 52 Gramercy Park North, daughter of Mr. and Mrs. Clarence Yereance of this city and Rutherford, N. J., and Edwin H. Patrick of 300 Park Avenue, son of John Hill Patrick of Rutherford and the late Mrs. Patrick, took out a marriage license yesterday at the Municipal Bureau. They will be married on Monday at the Ambassador.

URSULA BATHURST ENGAGED TO MARRY

Baron Bledisloe's Daughter to Wed H. F. Parshall Jr., Cousin of New Yorker.

Announcement has been made in New York of the engagement of Miss Ursula Bathurst, only daughter of Lord Bledisloe of Lydney Park, Gloucestershire, and London, England, to Horace Field Parshall Jr., only son of Dr. H. F. Parshall, internationally known engineer.

Miss Bathurst is a member of a family that has been in England since the time of the Saxons. Her mother, who died in 1926, was formerly the Hon. Miss Bertha Susan Lopes, daughter of the first Lord Ludlow. Her father, the former Sir Charles Bathurst, was created Baron Bledisloe in 1918. He is a noted agriculturist, and his career is marked by his many high stations and directorships in agricultural interests. More recently he has been Parliamentary Secretary to the Ministry of Agriculture and Fisheries, a vice president of the British Science Guild, a member of the Chemical Society and of many agricultural societies. Last April he married the Hon. Mrs. Cooper-Smith in Knightsbridge.

Mr. Parshall is a cousin of Mrs. Alexander C. Barker of 120 East Seventy-ninth Street. His father, who was born and educated in this country, is chairman of the Central London Railway and of the Lancashire Electric Power Company, and is the author of many works and prize essays on engineering and electrical design. He lives at Penbury Grove, Penn, Bucks, England.

OCEAN TRAVEL.

Two ships will sail for foreign ports today and two are expected.

The White Star liner Majestic, sailing for Cherbourg and Southampton, will have among her passengers:

The Countess of Granard
Lady Diana Duff-Cooper
Baron de Steuers
Baroness de Palland Sulter
A. F. Sterling
Col. J. F. O'Relly
Francis Maynell
June Howard-Tripp
Lord Inverclyde
Sir Alfred Butt
Bayard Veiller
Lya de Putti
Beatrice Harrison
Hans Kindler
Dr. F. B. Jewett
Lloyd Espenchied
O. E. Buckley
Theodore G. Miller
E. H. H. Simmons
William D. Baldwin
W. H. Stewart
Milton Dammann
Louis Sterling
H. D. Kountze
Adrian Gip
Karl E. Long
David Cook
E. R. du Parcq
F. J. Gavin
H. G. Freeman
Otto Wohlauf
Solomon M. Stroock

The Munargo of the Munson Line, leaving for Nassau, will have among her passengers:

James W. Gerard
Mr. and Mrs. D. B. Seely
Mr. and Mrs. Harold Pynchon
Douglas L. Elliman
Mr. and Mrs. Lawrence B. Elliman
Col. and Mrs. W. H. Carpenter
Major W. Crowell
Walter Ward
Mr. and Mrs. James W. Alker
Mrs. K. Murchison
Earle Alexander
Guy de Mauriac
Mr. and Mrs. William Struthers
Mr. and Mrs. Floyd C. Noble

On board the United States liner President Harding, coming from Bremen, Cherbourg and Southampton, are the following:

Dr. T. Clark
Edward J. Ward
Mr. and Mrs. H. M. Avram
Mr. and Mrs. H. J. Marks
Adam Paterson
John De Kay
Mrs. D. F. Millet

On the French liner De Grasse, arriving from Havre, are:

Prof. R. Guyot
S. Yourievitch
L. Grandpierre
Col. Ralph Bittner
Prince Paul Lieven
L. Morand
R. L. de Roquebrune
Harry H. Bowman
LeRoy D. McMorris
Dr. and Mrs. G. Fitzpatrick
Mr. and Mrs. J. L. Newbold Jr.
Dr. and Mrs. A. L. Glaze
F. E. Stetson
Mr. and Mrs. A. Perringer
Miss B. Raldolph
Mr. and Mrs. E. D. King
G. Demalvilian
Mr. and Mrs. L. B. Clarke
Paul T. Knowles
James L. Stalin
Mr. and Mrs. T. P. Klauder
Miss Rose Melvin
Mr. and Mrs. K. L. Smart
James L. Turner

AID FRENCH HOSPITAL.

Donors Give a Third of Fund, $410,903, in Drive to Date.

Reports from the doctors' and nurses' division yesterday showed that the total collected to date in the French Hospital campaign for $1,250,000 had reached $410,903. Thus the campaign is already one-third of the way to its goal. The doctors' division, with a $100,000 quota, has collected $42,566, and the nurses' division, with a $50,000 quota, has collected $13,366. The campaign is to obtain funds for a new, modern home for the French Hospital. The hospital, with its founding society, the French Benevolent Society, has a record of 120 years' service to New Yorkers, without regard to race, creed or nationality.

Gifts of $100 and up have been received from the following persons: Mrs. P. E. Guerin, $15,000; Harry D. Lewis, Mrs. Caroline Stetson and Mrs. George E. Turnure, $5,000 each; George Duval, $2,000; Irwin S. Chanin, Dr. Louis M. Alofsin and George S. Hoyt, $1,000 each; Fenimore Country Club, $860; A. L. Erlanger, Dr. H. Freeman, Lyman Irish, William H. McIntyre, Mrs. Anna M. Mollenhauer, Dr. Eugene H. Pool and Miss Louise E. Sands, $500 each; H. G. Graff, $200, and Mrs. John Blair, Robert Dudley, Mr. and Mrs. S. A. Fahnestock, Bernard A. Gunther, Joseph H. Haggerty, Anthony R. Kuser Company, Sigmund W. Lehman, Miss Eleanor Nolan, Dr. Douglas A. Quick, Mrs. Claire A. Walters and J. Henry Walters, $100 each.

YALE LAUDS O. T. BANNARD

Corporation Honors Memory of New Yorker in Resolution.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 7.—Yale's first official tribute was paid today to the memory of Otto Tremont Bannard of New York City, when the resolution adopted by the University Corporation, of which he was a member for eighteen years, was made public.

No Yale graduate of the present generation had exerted a wider and deeper influence upon the alumni and the university, the corporation members declared. Their resolution included this statement:

"Mr. Bannard brought to the service of the university a large and mature experience of men and of affairs and the confidence of hosts of the alumni and friends of Yale in the wisdom of any enterprise with whose leadership he was associated. He gave unstintedly of his time and thought to the problems of the university, and had personal acquaintance with those prominent in Yale affairs in the administration, in the faculties and among the alumni all over the world."

Notables Visit Jamaica.

Special Cable to THE NEW YORK TIMES.

KINGSTON, Jamaica, Feb. 7.—The Duke of Devonshire, former Governor General of Canada; the Duchess of Devonshire and Sir Frederic Cowen, celebrated composer and conductor, who is a native of Jamaica, arrived here on a visit today.

Cooperative Apartments
BELOW are listed some of the new cooperative buildings for which we are agent. All carry our full recommendation.
*40 Fifth Avenue (S. W. Corner 11th Street)
4, 5, 6 and 7 Rooms from $12,750
Maintenance from $1,530
*447 East 57th Street
8, 12 and 13 Rooms from $24,000
Maintenance from $2,400
*784 Park Avenue (S. W. Corner 74th Street)
7 to 14 Rooms from $36,000
5% Maintenance
*333 East 68th Street
4, 6 and 7 Rooms from $9,500
Maintenance from $1,116
One Gracie Square (S. E. Cor. 84th St. & E. End Ave.)
6, 8 and 11 Rooms from $24,000
Maintenance from $2,700
Floor plans and full details will be sent upon request
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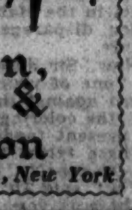
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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, FEBRUARY, 7, 1929.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
5,211,900	4,680,500	4,067,900	2,990,920	1,897,100

		Same Period		
Year to Date.	1928.	1927.	1926.	1925.
136,119,740	76,086,832	52,232,925	56,411,245	56,152,443

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
54¼	40⅜	Abitibi Pwr. & Paper	48⅞	49	47½	49	−1½	47½	49	600
88⅜	83	Abitibi Pw. & P. pf.(6)	85	85	85	85	+1	83½	85	200
424	380	Adams Express (6)	395	390	390	390	−10	385	390	700
35⅞	31⅝	Adams Millis (2)	32⅝	32⅝	32¼	32¼	−¾	32	33	200
74⅞	48	Advance Rumely	54⅞	61⅝	54½	57	−6⅞	56	57	12,300
73⅞	54⅞	Advance Rumely pf.	64	64	60	61½	−4⅞	61	61½	1,300
4⅞	3½	Ahumada Lead	4¼	4¼	4	4	..	4	4⅞	7,100
114⅞	96⅝	Air Reduction (†5)	108⅝	107½	105	105	−3¼	104⅝	105	5,000
11½	9⅜	Ajax Rubber	9½	9¾	9½	9½	−½	9⅜	9¾	5,900
10⅝	7⅝	Alaska Juneau	7⅝	8	7⅝	7⅝	−½	7⅝	8	6,000
37	31	Alleghany Corp. w.i.	31	31¾	31	31¾	−½	31⅝	32	5,300
105⅞	101	Alleghany Cor. (5½) w.i.	102¼	102¾	101	101	−1½	101	102	900
301	241	Allied Chem. & Dye (6)	289	289	284	288	−4½	287	289	4,300
123	121	Allied Ch. & Dye pf.(7)	122¾	122¾	122¾	122¾	..	122½	123	200
194	175	Allis-Chalmers Mfg. (7)	178	178½	177¼	177¼	−3¾	175	180	800
11¼	9⅜	Amalgamated Leather	9⅜	9⅜	9⅜	9⅜	−⅛	9⅜	10	200
42⅞	31⅞	Amerada Corp. (2)	32¾	33⅜	32	33	..	32¾	33	3,700
23⅞	19⅞	Am. Agricul. Chemical	20⅞	20⅞	19½	19½	−¾	19⅞	20	2,700
73⅞	67	Am. Agri. Chem. pf.	68	68	67	67	−1	66⅞	67	1,200
134½	122⅝	Am. Bank Note (†3)	127	129	125	127	−3½	127	127½	2,100
61	60	Am. Bank Note pf. (3)	60⅞	60⅞	60⅞	60⅞	−⅛	60⅞	61	20
20⅞	17	Am. Beet Sugar	18⅞	18⅞	18⅞	18⅞	−1⅛	18	19	600
47⅞	41⅛	Am. Bosch Magneto	41⅞	42⅞	41⅛	41⅛	−2⅛	41⅛	41⅝	5,700
62	46	Am. B. S. & F. (h1.60)	56	56	56	54	−3⅝	53⅞	54	6,400
124	122¼	Am. B. S. & F. pf. (7)	122¼	122¼	122¼	122¼	−1½	121	125	100
23⅞	19½	Am. Brown Bov. Elec.	20⅝	21⅞	19⅞	20⅞	−2⅛	20⅞	21	9,600
74⅞	49⅞	Am. Brown B. El. pf.	73¾	73¾	70	70	−4⅝	69⅞	72	330
120	109⅞	Am. Can (†4)	110⅞	114⅞	110⅞	111⅞	−4⅞	111⅞	111⅞	58,600
141⅞	141	Am. Can pf. (7)	141⅞	141⅞	141⅞	141⅞	−⅛	141⅞	142	400
106⅝	97⅝	Am. Car & Fdy. (6)	97⅝	97⅝	97⅝	97⅝	−1⅛	97⅝	97⅞	900
120	116⅞	Am. Car & Fdy. pf. (7)	116⅞	116⅞	116⅞	116⅞	−½	116⅞	117	100
80	72⅝	Am. Chain pf. (7)	78	80	78	80	..	74½	84	200
58⅞	47⅞	Am. Chicle (2)	53	54	52½	53½	−2¼	53	53⅞	1,500
11	9	Am. Drug. Synd. (60c)	10	10	10	10	..	10	10½	1,900
296	280	Am. Express (6)	290	290	290	290	..	280	291	200
101¼	75⅞	Am. & Foreign Power	89	97½	89	92½	−7⅞	92½	93	23,300
106	105⅞	Am. & For. Pow. pf.(7)	107	107	106⅝	106⅝	−⅛	105⅞	106	400
101	96⅞	Am. & For. Pw. 2d pf.	99⅞	99⅞	99⅞	99⅞	−⅛	99⅞	100	200
38	30⅝	Am. Hide & Leath. pf.	30⅝	30⅝	30⅝	30⅝	+⅝	30⅝	31	500
85⅞	75	Am. Home Prod. (3)	78⅞	79⅞	78⅞	79	+2	79	79⅞	2,600
43⅞	38⅞	Am. Ice (†2½)	41⅞	41⅞	40⅞	41	+1⅞	41	41⅞	4,000
94	92½	Am. Ice pf. (6)	93¼	93⅞	93¼	93¼	+¼	92½	93	400
150⅞	139	Am. Internat. (†2)	141	141⅞	139	139	−4	139	140	1,700
76⅞	68⅞	Am. Internat., new	71	71	68⅞	68⅞	−2	69⅞	70	6,800
8⅞	7	Am. La F. & Foamite	7⅛	7⅛	7	7	−⅛	7	7⅛	900
115	104	Am. Locomotive (8)	104	107	104	107	..	106	108	1,800
118	114	Am. Locomot. pf. (7)	116	116	116	116	−1½	115	117	100
188⅞	176	Am. Mach. & Fdy. (4)	178	178	177	177	−2½	176	178	200
81⅞	60⅞	Am. Metal (3)	73	76⅞	73	74⅞	−3⅞	74⅞	75	16,400
135	117	Am. Metal pf. (6)	129⅞	129⅞	127¼	127¼	−5⅞	127	130	200
98⅞	85	Am. Nat. Gas pf. (7)	93	94	91⅞	92	−2⅞	92	94	420
55	38	Am. Piano pf.	45	45	45	45	−3⅞	44½	45	50
120	81⅞	Am. Pow. & Light (†1)	100⅞	105⅞	100⅞	103	−4⅞	102⅞	103⅞	12,400
83⅞	80⅞	Am. P.&L. pf. A,sta.(5)	83⅞	83⅞	83	83⅞	+⅞	82⅞	83⅞	600
211	187⅞	Am. Radiator (5)	193	195⅞	191⅞	191⅞	−8⅞	191⅞	192	2,400
143	129⅞	Am. Ry. Express (6)	140	140	140	140	+1	137	140	200
64⅞	50⅞	Am. Republics	52⅞	52⅞	50⅞	50⅞	−2⅞	50	51⅞	2,000
74⅞	68	Am. Saf. Razor (†5)	70	70	69⅞	69⅞	−1½	69	70	1,100
36⅞	33	Am. Seating (3)	35	35⅞	34⅞	34⅞	−1⅞	34	35	900
7	3⅞	Am. Ship & Commerce	6⅞	6⅞	6⅞	6⅞	−⅛	6	6⅞	2,900
122½	93⅞	Am. Smelt. & Ref. (4)	114	118⅞	113	113⅞	−6	113⅞	114	22,700
138	135⅞	Am. Smelt. & R. pf. (7)	135⅞	135⅞	135⅞	135⅞	−⅛	135⅞	136	200
206	200	Am. Snuff (12)	203	204	202	202⅞	+⅞	202	202½	400
112	108⅞	Am. Snuff pf. (6)*	108½	108⅞	108⅞	108⅞	−3⅞	108	112	20
79⅞	64⅞	Am. Steel Foundries(3)	71	73⅞	70⅞	70⅞	−4⅞	70⅞	71	15,100
112⅞	110⅞	Am. Steel Fdrs. pf.(7)*	112	112	112	112	..	111⅞	112⅞	30
94⅞	83⅞	Am. Sugar Refining	89⅞	89⅞	87⅞	87⅞	−2⅞	87⅞	87⅞	6,300
111	106⅞	Am. Sugar Ref. pf. (7)	110⅞	110⅞	110⅞	110⅞	+⅞	110	110⅞	100
60	54	Am. Sumatra Tob. (3)	55	55⅞	55	55	..	54	56	900
20	17	Am. Tel. & Cable (5)	20	20	20	20	+1	19	20	100
222	193⅞	Am. Tel. & Tel. (9)	214	215	211	212⅞	−5¼	211⅞	212½	8,500
186½	175	Am. Tobacco (8)	177	179⅞	176⅞	177	−2	176⅞	179	1,700
188	174⅞	Am. Tobacco B (8)	180	180	176⅞	177½	−3¼	177	179	2,700
155	136⅞	Am. Type Found. (8)	145	145	143	143	−4½	140	145	200
92⅞	67⅞	Am. W. W. & E. (c1)	83	84⅞	82⅞	84	−2	84	84⅞	5,000
27⅞	23⅞	Am. Woolen	24⅞	24⅞	23⅞	23⅞	−1½	23⅞	23⅞	1,600
58⅞	50	Am. Woolen pf.	52⅞	53⅞	52	52	−2⅞	52	53	600
15⅞	12⅞	Am. Writing Paper cfs.	13	13	13	13	−⅞	12⅞	13	100
44	41⅞	Am. Writing Paper pf.	42¼	43	41⅞	43	−¼	43	43⅞	900
44⅞	37	Am. Zinc, Lead & S.	37⅞	38	37	37	−2	37	37⅞	2,100
108	103⅞	Am. Zinc, L. & S. pf.	104	104	104	104	−1	103	104	200
130⅞	115⅞	Anaconda Copper (7)	125⅞	127⅞	124⅞	125⅞	−3⅞	125⅞	125⅞	139,000
58⅞	53	Anchor Cap	53⅞	55⅞	53	53	−2⅞	53	55	2,100
119	112	Anchor Cap pf. (6½)	116	116	116	116	−3	110	115	100
53⅞	48	Andes Copper (3)	50⅞	51	49⅞	49⅞	−1⅞	49⅞	49⅞	31,900
110⅞	96⅞	Archer-Dan.-Mid. (4)	99⅞	99⅞	96⅞	97⅞	−3⅞	97⅞	98	3,100
115	114	Archer-Dan.-M. pf. (7)*	114	114	114	114	..	114	114⅞	10
95	91⅞	Armour & Co. of Del.(7)	94	94	94	94	..	93⅞	94	100
18⅞	16⅞	Armour & Co. of Ill. A.	16⅞	16⅞	16⅞	16⅞	..	16⅞	16⅞	8,900
10⅞	8⅞	Armour & Co. of Ill. B.	8⅞	8⅞	8⅞	8⅞	..	8⅞	8⅞	6,200
40⅞	29⅞	Arnold, Constable	33⅞	33⅞	33	33	−1⅞	32⅞	33⅞	1,200
30⅞	29⅞	Art Metal Constr. (1½)	29⅞	29⅞	29⅞	29⅞	..	29	29⅞	300
70⅞	59⅞	Asso. Dry Goods (2½)	62	62⅞	59⅞	59⅞	−3⅞	59⅞	59⅞	7,300
110	106	Asso. D. Gds. 2d pf. (7)	106	106	106	106	..	105⅞	107	100
47	43⅞	Asso. Oil (2)	46	46	45⅞	46	..	45	47⅞	150
209⅞	196⅞	Atch., Top. & S. Fe(10)	200⅞	201	198⅞	198½	−3⅞	198⅞	201	4,500
103⅞	103	Atch., T. & S. F. pf.(5)	103	103⅞	103	103	..	103	103⅞	500
191⅞	169	Atlantic Coast L. (†10)	185⅞	185⅞	185⅞	185⅞	..	185	186	1,900
43⅞	35⅞	Atl., Gulf & West Ind.	35½	35½	35⅞	35⅞	..	35⅞	35½	700
55⅞	47	Atl., G. & W. I. pf. (5)	47	47	47	47	..	46⅞	50	200
68	53⅞	Atlantic Refining (1)	56	56⅞	55⅞	55⅞	−1½	55⅞	56	28,700
117⅞	115	Atlantic Refin. pf. (7)*	116⅞	116⅞	115⅞	115⅞	..	116⅞	117	40
115	103	Atlas Powder (4)	106⅞	106⅞	106	106	−1	106	107⅞	500
106⅞	105	Atlas Powder pf. (6)*	105	105	105	105	..	104	105	60
15⅞	11⅞	Atlas Tack	12	12	12	12	..	12	12½	100
10	6⅞	Austin, Nichols	7⅞	7⅞	7⅞	7⅞	−⅛	7⅞	7⅞	100
65	62⅞	Aus. Cred. Anstalt(4.49)	63	63	63	63	..	62	64	100
29⅞	22⅞	Autosales	22⅞	23⅞	22⅞	22⅞	−⅞	22⅞	23⅞	900
43⅞	38	Autosales pf. (3)	38⅞	38⅞	38⅞	38⅞	−⅞	38⅞	38⅞	200
50	43⅞	Auto Strop S. R., A (3)	45⅞	45⅞	45⅞	45⅞	−2⅞	45	47⅞	200
120	115⅞	Baldwin Loco. pf. (7)*	117	117	117	117	..	117	118	50
131	118⅞	Baltimore & Ohio (6)	122	123⅞	121⅞	123	−3	122⅞	123	13,800
80⅞	78	Baltimore & Ohio pf.(4)	79	79	79	79	−⅞	79⅞	79⅞	100
110⅞	109⅞	Bamberger pf. (6½)	109⅞	110	109⅞	110	+⅞	109⅞	110⅞	160
72	66⅞	Bangor & Aroostk.(3½)	67	67	67	67	−1⅞	65⅞	68	100
33⅞	28⅞	Barker Brothers (2)	32	32	32	32	..	31	32	100
97	89⅞	Barker Bros. pf. (6½)	97	97	97	97	+1⅞	97	97⅞	100
46⅞	40	Barnsdall, A (2)	41⅞	41⅞	40⅞	41	−2	40⅞	41	21,800
49	40	Barnsdall, B (2)	40⅞	40⅞	40⅞	40⅞	−⅞	40	42	200
28⅞	20	Beacon Oil	20⅞	20⅞	20	20⅞	−⅞	20⅞	20⅞	2,500
101	90	Beech-Nut Pkg. (3)	93⅞	93⅞	91⅞	91⅞	−2	91	92	1,500
14⅞	12⅞	Belding-Heminway	12⅞	12⅞	12⅞	12⅞	..	12⅞	12⅞	200
84⅞	81	Belg. Nat. R. pt.pf.(†6)	82⅞	82⅞	82⅞	82⅞	..	82⅞	83⅞	200
93⅞	85⅞	Best & Co. (3)	86⅞	87	85⅞	85⅞	..	85⅞	88	1,000
93⅞	82⅞	Bethlehem Steel (4)	86⅞	89⅞	86⅞	87⅞	−2⅞	87⅞	88	63,800
123	121⅞	Bethlehem Steel pf. (7)	122⅞	122⅞	122	122	..	122	122⅞	300
54⅞	42⅞	Bloomingdale Bros.	47	47	47	47	−2	46⅞	47	300
89⅞	83	Bon Ami, A (4)	84⅞	84⅞	84⅞	84⅞	..	83⅞	84	500
11⅞	9	Booth Fisheries	9	9	9	9	..	9	9⅞	300
63⅞	53	Booth Fisheries 1st pf.	53⅞	53⅞	53	53	−2	52⅞	53	300
203⅞	174⅞	Borden Co. (6)	189	192	189	190	−5⅞	190	193	7,000
15⅞	13⅞	Botany Cons. Mills, A	14	15⅞	14	15⅞	+⅞	14⅞	15	600
63⅞	50⅞	Briggs Mfg.	52⅞	52⅞	50⅞	50⅞	−2⅞	50⅞	50⅞	32,500
13⅞	5⅞	British Emp. Stl. 2d pf.	9⅞	9⅞	9⅞	9⅞	..	9	10	100
73⅞	65	Brockway Motor Tr.(3)	66⅞	66⅞	65	65	−3	65	65⅞	2,500
80⅞	72⅞	Bklyn.-Man. Transit (4)	75⅞	75⅞	74	74	−2⅞	74	74⅞	5,000
98⅞	89⅞	Bklyn.-Man. Tr. pf. (6)	90⅞	90⅞	90⅞	90⅞	−1⅞	90	91⅞	300
200½	175	Bklyn. Union Gas (5)	185	185	185	185	−4⅞	185	187	100
47	43	Brown Shoe (2½)	44	44	43	43	−1⅞	43	44	1,000
119⅞	117	Brown Shoe pf. (7)*	117	117	117	117	−2	117	119½	10
55⅞	48⅞	Brunswk.-Balke-C. (3)	49⅞	50⅞	48⅞	49⅞	..	49⅞	50	2,800
44⅞	37	Brunswick & Ry. Sec.	37⅞	38⅞	37⅞	37⅞	−2⅞	37⅞	38	2,300
42	36⅞	Bucyrus Erie (1)	38⅞	38⅞	37⅞	37⅞	−1⅞	37	38	4,700
50	45	Bucyrus Er. cv. pf.(2½)	48	48⅞	46⅞	46⅞	−1⅞	46	47	3,200
115⅞	112	Bucyrus Erie pf. (7)*	115⅞	115⅞	115⅞	115⅞	+⅞	115	117⅞	20
60	53⅞	Buffalo & Susq. pf. (4)*	59⅞	59⅞	59⅞	59⅞	..	55⅞	59⅞	20
39	30⅞	Burns Bros., B	34⅞	34⅞	34	34	+⅞	31	32⅞	300
250⅞	234	Burroughs Add M. (†5)	243	243	240	240	−4⅞	234	238	400
89⅞	74⅞	Bush Terminal (g2)	79⅞	81	78⅞	79	−4⅞	78⅞	80	5,400
117	114	Bush Ter. Bldgs.pf.(7)*	115⅞	115⅞	115⅞	115⅞	−1⅞	115	117	10
9⅞	8⅞	Butte Copper & Zinc	8⅞	8⅞	8⅞	8⅞	−⅞	8⅞	8⅞	1,900
12⅞	10⅞	Butte & Superior (2)	10⅞	10⅞	10⅞	10⅞	..	10⅞	10⅞	800
41	33⅞	Butterick Co.	35⅞	35⅞	35	35	..	35	35⅞	800
192⅞	147⅞	Byers (A. M.)	151⅞	152	147⅞	147⅞	−8⅞	146	150	2,800
129⅞	108	By-Products Coke (2)	118⅞	118⅞	116	116	−4⅞	116	117	1,800
80	74⅞	California Packing (4)	75½	77	75½	75⅞	−2	76	76½	2,300
4	3	Callahan Zinc & Lead	3⅞	3⅞	3	3	−⅞	3	3⅞	600
136	121⅞	Calumet & Arizona (6)	130	130⅞	127	128	−4	128	128⅞	10,300
60	44	Calumet & Hecla (4)	54⅞	56⅞	53	54⅞	−3⅞	54⅞	54⅞	35,700
86⅞	78	Canada Dry G. A.(†4½)	79⅞	81	78⅞	78⅞	−3⅞	79	79⅞	11,200
265⅞	233⅞	Canadian Pacific (10)	246⅞	251	246⅞	248⅞	−6⅞	248⅞	248⅞	14,100
48⅞	44⅞	Cannon Mills Co. (2.80)	45	45	45	45	−⅞	45	45⅞	200
509	450	Case (J.I.) T. Mach.(6)	450	454½	450	454½	−10⅞	430	455	1,100
38	34⅞	Cavanagh-Dobbs	36⅞	38	36	37⅞	+⅞	37⅞	38	5,600
104⅞	104	Cavanagh-D. pf. (6½)	104	104	104	104	−⅞	103⅞	105	200
79⅞	69⅞	Celotex (3)	74	74⅞	72⅞	74⅞	−2⅞	74⅞	74⅞	1,000
93⅞	89	Celotex pf. (7)	92	93⅞	92	92⅞	+⅞	91	93	500
48⅞	37⅞	Cent. Aguirre Assoc.(2)	43⅞	43⅞	41⅞	41⅞	−1⅞	42	42⅞	700
52⅞	46⅞	Central Alloy Steel (2)	47⅞	48⅞	47	47⅞	−2⅞	47⅞	47⅞	18,600
20⅞	17⅞	Century Ribbon Mills	17⅞	17⅞	17⅞	17⅞	−⅞	17⅞	18	200
114⅞	101⅞	Cerro de Pasco Cop.(5)	106	108⅞	106	107⅞	−3⅞	107⅞	107⅞	15,000
28⅞	24⅞	Certain-teed Products	24⅞	24⅞	24⅞	24⅞	−⅞	24	24⅞	300
92⅞	77⅞	Certo Corp. (†4)	85⅞	85⅞	84	84	−1⅞	84	87⅞	200
89⅞	80⅞	Chesapeake Corp. (3)	85	85⅞	83⅞	83⅞	−1⅞	83⅞	83⅞	6,500
227⅞	212⅞	Chesapeake & Ohio (10)	215	216⅞	212⅞	213⅞	−6⅞	213	213½	3,400
19⅞	11⅞	Chicago & Alton	15⅞	15⅞	15⅞	15½	−⅞	15⅞	16	4,100
25⅞	17⅞	Chicago & Alton pf.	21⅞	21⅞	19⅞	20	−1⅞	20	20⅞	2,300
94⅞	86⅞	Chi. & North Wn. (4)	90⅞	90⅞	88⅞	89⅞	−3⅞	89⅞	90	5,000
23⅞	19	Chicago Gt. Western	20⅞	20⅞	19⅞	19⅞	−1⅞	19⅞	20	5,700
63⅞	46⅞	Chicago Gt. Wn. pf.	58⅞	58⅞	55⅞	57⅞	−1⅞	55⅞	56	11,900
39⅞	34	Chi., Mil., St.P. & Pac.	36⅞	37	35⅞	36	−1⅞	35⅞	36⅞	10,500
63⅞	55	Chi., Mil., St. P.& P.pf.	59⅞	59⅞	57⅞	58⅞	−2⅞	58	58⅞	17,400
58⅞	55	Chi. Pneu. Tool pf.(3½)	55	55⅞	55	55	..	55	55⅞	700
139⅞	130⅞	Chi., Rock Is.& Pac.(7)	132⅞	133⅞	131⅞	131⅞	−3⅞	131⅞	132½	5,700
38	31	Chicago Yellow Cab(3)*	32	32	32	32	−1	31½	32	10
50	46	Chickasha Cot. Oil (3)	46½	46½	46½	46½	..	46	46⅞	300
60⅞	52⅞	Childs Co. (2.40)	54	55	54	54	−1⅞	54	54½	1,500
95⅞	71⅞	Chile Copper (3½)	92⅞	93	91⅞	91⅞	−1⅞	91⅞	91⅞	10,400
135	106⅞	Chrysler Corp. (3)	106⅞	110⅞	106⅞	106⅞	−4⅞	106⅞	107	103,100
62⅞	60⅞	City Ice & Fuel (3.60)	61⅞	61⅞	60⅞	60⅞	−1	60⅞	61	800
52	50	City Stores, Cl.A(3½)*	50	50	50	50	..	50	52	40
27	24⅞	City Stores, new	24⅞	25	24⅞	24⅞	..	24⅞	25	1,800
72⅞	63⅞	Cluett, Peabody (5)	64	64	63⅞	63⅞	−1⅞	63⅞	64	300
119	113⅞	Cluett, Peabody pf. (7)*	115⅞	115⅞	115⅞	115⅞	..	115⅞	116	30
140	131⅞	Coca-Cola	133	133	131⅞	132	−4⅞	131⅞	132	1,900
50	48⅞	Coca-Cola, Class A	49	49	48⅞	48⅞	−⅞	48⅞	49	1,200
58	50	Collins & Aikman	52⅞	53⅞	52⅞	52⅞	−2⅞	52⅞	53½	3,000
77⅞	66⅞	Colorado Fuel & Iron	70⅞	70⅞	67	68⅞	−4⅞	68	69	6,600
120	112	Colorado & Southn. (3)	116⅞	116⅞	116⅞	116⅞	−2⅞	116	119	100
160	136½	Colum. Gas & El. (5)	148⅞	149⅞	146	146⅞	−4⅞	146	147	5,400
66	57	Colum. G. & E. new w.i.	61⅞	61⅞	60	60	−2⅞	60	61½	9,600
88⅞	70⅞	Columbia Graphophone	70⅞	75	70⅞	71⅞	−5⅞	71⅞	71½	114,200
154⅞	124	Colum. Carbon (†4⅞)	140	145	139	140	−9	140	141	3,800
62⅞	51⅞	Com. Credit (1)	52⅞	52⅞	51⅞	51⅞	−1⅞	51⅞	52	11,100
105⅞	101⅞	Com. Cred. 1st pf. (6½)	102	102⅞	102	102⅞	+⅞	102⅞	103	200
195	131⅞	Com. Invest. Trust (4)	183⅞	184⅞	177⅞	181⅞	−7	181⅞	182	8,300
99	94	Com. Inv. Trust pf.(6½)	96	96	96	96	−⅞	96	98	100
62⅞	27⅞	Com. Inv. Tr. warrants	54⅞	54⅞	51⅞	51⅞	−⅞	51⅞	52	1,500
248	226	Com. Solvents (8)	226	232	226	232	+4	231	235	2,200
132⅞	107⅞	Commonw'lth Power(3)	118⅞	119⅞	116⅞	117⅞	−3⅞	117	118	4,800
93	80	Conde Nast Publish.(2)	85⅞	85⅞	85⅞	85⅞	..	85	89	100
35⅞	27⅞	Congoleum-Nairn	30	30⅞	29⅞	29⅞	−1⅞	29⅞	29⅞	36,700
92⅞	79⅞	Congress Cigar (5)	85⅞	88⅞	85	87⅞	−2⅞	87⅞	88	10,200
1⅞	1	Conley Tin Foil, sta.	1⅞	1⅞	1⅞	1⅞	+⅞	1	1⅞	1,600
96⅞	91	Con. Cigar (7)	91⅞	91⅞	91	91⅞	−2⅞	91⅞	92	1,400
28⅞	25⅞	Con. Film Ind. pf. (2)	27⅞	27⅞	26⅞	26⅞	−⅞	26⅞	27	2,200
118⅞	103⅞	Con. Gas (3)	110⅞	111⅞	108⅞	108⅞	−5⅞	108⅞	109	72,300
99⅞	98⅞	Con. Gas pf. (5)	99⅞	99⅞	99⅞	99⅞	−⅞	99⅞	99⅞	500
70⅞	65⅞	Con. R. Rs. of C. pf.(6)	68	68	68	68	−1⅞	68	69	100
6⅞	4⅞	Con. Textile	4⅞	4⅞	4⅞	4⅞	..	4⅞	4⅞	2,000
23⅞	20	Container Corp.,A(1.20)	20⅞	20⅞	20	20	..	20	20⅞	1,700
11⅞	9	Container Corp., B(60c)	10	10	9	9⅞	−⅞	9⅞	9⅞	2,400
60⅞	47⅞	Contl. Baking, Cl. A	55	55⅞	53⅞	53⅞	−3⅞	53	54	3,900
13⅞	8⅞	Contl. Baking, Cl. B	10⅞	10⅞	9⅞	9⅞	−⅞	9⅞	10	9,700
97	88⅞	Contl. Baking pf. (8)	92⅞	92⅞	91⅞	91⅞	−⅞	91⅞	92½	1,800
70⅞	60	Contl. Can (2½)	66⅞	67⅞	65⅞	66	−2⅞	66	66½	20,800
124⅞	124⅞	Contl. Can pf. (7)*	124⅞	124⅞	124⅞	124⅞	..	124⅞	126	10
94⅞	87⅞	Contl. Insurance (2)	87⅞	87⅞	87⅞	87⅞	−2⅞	87⅞	88	1,100
28⅞	19⅞	Contl. Motors (80c)	23⅞	23⅞	22⅞	23⅞	−⅞	23⅞	23½	26,000
91⅞	85	Corn Prod. Ref. (†3¼)	87	87	85	85⅞	−2⅞	85⅞	86	9,600
82⅞	70	Coty, Inc. (g2)	70⅞	72⅞	70	70⅞	−4⅞	70⅞	71	19,400
30	22⅞	Crex Carpet	27⅞	27⅞	27⅞	27⅞	−⅞	27⅞	30	400
101⅞	99⅞	Crown W.P. 1st pf.(7)*	100	100	100	100	..	100	101¼	10
25⅞	22⅞	Crown Zellerbach (1)	23⅞	23⅞	23⅞	23¼	+¼	22⅞	23	100
94	85⅞	Crucible Steel (5)	88	88⅞	87	87	−3	87	88½	2,400
5⅞	4⅞	Cuba Cane Sugar	4⅞	5	4⅞	4⅞	−⅞	4⅞	5	600
18⅞	15	Cuba Cane Sugar pf.	16⅞	16⅞	15	15	−1⅞	15	16	900
24⅞	21⅞	Cuba Company	23⅞	23⅞	22⅞	23	−⅞	23	23½	2,300
81	77⅞	Cuba R. R. pf. (6)*	80⅞	80⅞	80⅞	80⅞	+2	80	80½	50
17	15	Cuban Am. Sugar (1)	15⅞	15⅞	15	15⅞	+⅞	15	15½	1,300
6⅞	5⅞	Cuban Dom. Sugar	5⅞	5⅞	5⅞	5⅞	..	5⅞	6	200
67⅞	61	Cudahy Packing (4)	62⅞	62⅞	62	62	−1⅞	61⅞	62	1,800
173⅞	141	Curtiss Aero & M. (1)	157⅞	161⅞	154⅞	158	−11	155⅞	158	15,300
124	120⅞	Cushman's Sons pf.(7)*	121¼	121¼	120¼	120¼	−3¾	120¼	124	20
65⅞	60¼	Cutler Hammer (3½)	62	62	62	62	..	61½	63	100
85	65	Cuyamel Fruit	81	81	80	80¼	−3¼	81½	83	600
69⅞	58⅞	Davison Chemical	62⅞	64¼	60¼	61⅛	−3¼	61¾	62	19,500
46⅝	38⅞	Debenhams Sec. (2.91)	44	44	44	44	−½	43⅞	44½	100
128	125	Deere & Co. pf. (7)*	125	125½	125	125	−¾	124	125	310
207½	190	Del. & Hudson (9)	195	199½	195	196	−5	196	199	4,000
133⅞	127	Del., Lack. & West. (†7)	129	129	127	127	−3	126⅞	128	900
70	55¾	D. & R. G. Western pf.	66⅞	67	66½	66½	−2⅜	66½	67	1,100
252	224	Detroit Edison Co. (8)	247⅞	247⅞	240⅞	240⅞	−7⅞	240	246	700
64⅞	55⅞	Devoe & Rayn., A(†3.20)	57⅞	59⅞	57⅞	58	−3⅞	58	59	2,100
164	157	Diamond Match (8)*	158	158	158	158	−½	156¼	159	100
10⅞	9¼	Dome Mines (1)	9⅞	9⅞	9¼	9⅞	−⅜	9⅞	9⅞	2,100
126⅞	115⅞	Drug, Inc. (4)	120⅞	122⅞	119⅞	119⅞	−5⅞	120	122	500
92	70	Dunhill Internatl. (‡4)	70	71½	70	71⅞	−½	71½	71⅞	1,000
198⅞	168⅞	Du Pont de Nemours	175	184	175	180	+8	179⅞	181	15,100
100⅞	99⅞	Duquesne Lt. 1st pf.(5)	100	100	100	100	..	100	100⅞	400
37⅞	36	Durham Hosiery pf.*	37	37	37	37	−¼	37	37½	10
194⅞	181⅞	Eastman Kodak (†8)	187	187	184	184	−5	184	186	2,300
127⅞	126	Eastman Kodak pf.(6)*	127	127	127	127	−¼	126⅞	127½	90
76⅞	61	Eaton Axle & S. (3)	70⅞	70⅞	68⅞	70	−3	69⅞	70	9,500
39⅞	36⅞	Eitingon Schild (2½)	37	37	36⅞	36⅞	+½	36⅞	37	1,300
170	134⅞	Electric Auto-Lite (4)	158⅞	160	156	156⅞	−7⅞	156	157	12,800
15⅞	12⅞	Electric Boat	13⅞	13⅞	13⅞	13⅞	−⅞	13⅞	13⅞	9,500
64⅞	43⅞	Electric Pwr. & Lt. (1)	57⅞	59⅞	57⅞	57⅞	−2⅞	57⅞	58	26,900
109⅞	108⅞	Electric P.&L. pf. (7)	108⅞	108⅞	108⅞	108⅞	..	108⅞	109	100
134⅞	122⅞	El.P&L. pf.cfs40%pd(7)*	132	132	132	132	−2	131½	..	50
92⅞	83⅞	Elec. Storage Bat. (5)	86⅞	87⅞	85⅞	85⅞	−2	85⅞	86	5,700
22⅞	10⅞	Emer. Brantingham, A	16⅞	22⅞	16⅞	19⅞	+1⅞	19⅞	20⅞	7,800
13	4	Emer. Brantingham, B	10⅞	13	10⅞	13	+2	10⅞	12	1,000
28	27	Emp. Capwell Corp.(2)*	27	27	27	27	−1	27	29	
88⅞	76⅞	Endicott-Johnson (5)	77	77	76⅞	76⅞	−½	76⅞	77½	400
123	121	Endicott-Johnson pf(7)	121	121	121	121	−2	120	124	300
60⅞	48⅞	Engineers Pub.Svc.(‡1)	56	56	53⅞	54⅞	−2	54⅞	54⅞	6,300
100	90	Engineers P. S. pf. (5)	94	94	93⅞	93⅞	−¼	93⅞	94	300
35	31⅞	Equitable Off. Bldg.(2)	34⅞	34⅞	34	34⅞	−⅞	34⅞	34⅞	3,000
75⅞	66⅞	Erie	68⅞	69	67⅞	68	−2⅞	68	68⅞	28,100
64⅞	61	Erie 1st pf.	62	62⅞	61⅞	61⅞	−1⅞	61⅞	62⅞	2,900
60⅞	58	Erie 2d pf.	58	58	58	58	−1½	57⅞	59⅞	200
52⅞	44⅞	Eureka Vac. Clean. (4)	46⅞	46⅞	46⅞	46⅞	−2½	46	47	400
51⅞	43⅞	Fairbanks-Morse (3)	48⅞	48⅞	48⅞	48⅞	−⅞	48	48⅞	200
110⅞	108	Fairbanks-M. pf. (7)*	109⅞	109⅞	109⅞	109⅞	−⅞	109⅞	110	10
97⅞	89	Filene's Sons	91⅞	91⅞	89	90	−4	85	92	900
107	106	Filene's Sons pf. (6½)	106⅞	106⅞	106⅞	106⅞	+⅞	105⅞	107	100
86⅞	68⅞	Fed. Lt. & Trac. (†1½)	80⅞	80⅞	78⅞	78⅞	−3⅞	78⅞	80⅞	800
106⅞	100	Fed. Min. & Sm. pf. (7)	100	100	100	100	−⅞	99⅞	100⅞	100
22⅞	18	Fed. Motor Truck (80c)	19⅞	19⅞	19⅞	19⅞	−1⅞	19	19⅞	1,400
106	100	Fid.-Phenix F. Ins.(2)	101⅞	101⅞	100	101	−1⅞	100	101	1,400
71⅞	64⅞	First Natl. Stores (1¼)	66⅞	67⅞	64⅞	64⅞	−3⅞	64	65⅞	6,200
20⅞	15⅞	Fisk Rubber	17⅞	17⅞	16⅞	17	−1	17	17⅞	10,800
72⅞	64	Fisk Rubber 1st pf.	66⅞	66⅞	64	64	−3⅞	63⅞	67	400
82⅞	68⅞	Fisk R. 1st pf. convert	71	71	71	71	−1	69	71	100
84⅞	76	Fleischmann Co. (†3½)	76⅞	76⅞	76	76	−1⅞	76	76⅞	9,400
54	51	Florsheim Shoe, A	51	51	51	51	..	50⅞	51⅞	1,000
102⅞	99⅞	Florsheim Shoe pf. (6)	100⅞	100⅞	100⅞	100⅞	+1	100	100⅞	300
69	62	Follansbee Bros. (†2¼)	64⅞	65	64⅞	64⅞	−1⅞	64	64⅞	1,700
53	45	Foundation Co.	48⅞	49⅞	48⅞	49⅞	+⅞	46⅞	50	1,200
101	90	Fox Film, Cl. A (4)	91	91⅞	90	91	−2⅞	90⅞	91	11,700
54⅞	48⅞	Freeport Texas (4)	49⅞	49⅞	48⅞	48⅞	−1⅞	48⅞	49	4,700
33⅞	24	Gabriel Snub., Cl. A	28⅞	30⅞	28⅞	29⅞	−2	29⅞	29⅞	6,800
25	15	Gardner Motor	18	19⅞	17⅞	18	−1⅞	18⅞	18⅞	9,600
102	90	Gen. Am. Tank Car(‡4)	90	93⅞	90	92	−4	91	92⅞	5,300
81¼	71⅞	General Asphalt	71⅞	71⅞	71⅞	71⅞	−1	71⅞	73⅞	1,000
120⅞	112	Gen. Asphalt pf. (5)	112⅞	112⅞	112	112	−⅞	111⅞	115	300
140	130⅞	Gen. Baking pf. (8)*	138	138	138	138	−1⅞	138	139½	10
60⅞	37⅞	General Cable	52	53⅞	50⅞	53½	−2⅞	51⅞	54	5,700
119⅞	81	General Cable, A (4)	106⅞	108⅞	103⅞	108	−3	107	109	5,200
107½	106	General Cable pf. (7)	107	107	106	106	−1	106	..	200
71	68	General Cigar (4)	68	68⅞	67⅞	67⅞	−1⅞	67⅞	68	1,000
262⅞	222	General Electric (†6)	231	244	231	235⅞	−12⅞	235	236	67,800
11⅞	11	Gen. Elec. special (60c)	11⅞	11⅞	11⅞	11⅞	−⅞	11⅞	11⅞	700
89	70	Gen. G. & E., Cl.A(1½)	83	86	83	86	+3	85	89	3,900
104⅞	76	Gen. G. & E., Cl.B(1½)	94	94	94	94	+4	85	100	10
109⅞	107⅞	Gen. G. & E. pf. B(7)*	108	108	108	108	..	107⅞	108	10
109⅞	104	General Ice Cream (5)	108⅞	108⅞	108	108	−1⅞	104	110	200
89⅞	85	General Mills (3)	86	86	85⅞	85⅞	−1⅞	85	85⅞	1,700
100	97⅞	General Mills pf. (6)	97⅞	97⅞	97⅞	97⅞	−1⅞	97	97⅞	100
86	78	General Motors (3)	81	82⅞	80⅞	82⅞	+1⅞	82⅞	82⅞	173,800
52	49⅞	Gen. Out. Adv., Cl.A(4)	49⅞	49⅞	49⅞	49⅞	+⅞	50	51	300
36⅞	32⅞	Gen. Out. Adv.v.t.c.(2)	33⅞	33⅞	33⅞	33	−⅞	33⅞	34	600
106⅞	95	General Rwy. Signal(5)	99⅞	101⅞	99	101⅞	+2	101⅞	102	1,800
83⅞	74	Gen. Refractories (3)	80	80⅞	79	79⅞	−1⅞	79	79⅞	3,800
126⅞	116	Gillette Saf. Razor (5)	119	119⅞	118⅞	118⅞	−3⅞	118⅞	118⅞	3,400
51⅞	42⅞	Gimbel Brothers	43⅞	43⅞	43⅞	43⅞	+⅞	43	43⅞	300
90	83⅞	Gimbel Brothers pf.(7)	83⅞	84⅞	83⅞	84⅞	..	84	84⅞	400
44⅞	36⅞	Glidden Co. (1¾)	41⅞	41⅞	40⅞	41⅞	−⅞	41⅞	41⅞	6,800
105	103⅞	Glidden Co. pr. pf. (7)*	104⅞	104⅞	104⅞	104⅞	+⅞	104⅞	105	10
82	71⅞	Gold Dust (2½)	72	74⅞	72	72⅞	−2⅞	72⅞	73⅞	32,300
66	52	Gobel (Adolf)	60⅞	61⅞	59	60	−2⅞	..	..	11,600
105⅞	92⅞	Goodrich (B. F.) Co.(4)	94⅞	95	92⅞	94⅞	−2⅞	94	94⅞	15,600
145	122	Goodyear Tire & Rub.	124⅞	126⅞	122	123	−6⅞	123	124⅞	23,400
103⅞	102	G'dyear T.&R.1st pf.(7)	103	103⅞	103	103⅞	+⅞	103⅞	103⅞	1,300
81⅞	68⅞	Gotham S. Hosiery(2½)	70⅞	70⅞	68⅞	68⅞	−2⅞	68⅞	69	1,400
74⅞	65	Goth. S. H. non-v. (2½)	67⅞	69⅞	67⅞	69	−2⅞	68⅞	69	1,100
54	46	Graham-Paige Motors	47⅞	47⅞	46	46⅞	−2⅞	46	47	11,800
49⅞	43⅞	Graham-Paige M. cfs.	45⅞	46	45⅞	46	+⅞	45	46	700
93⅞	85	Granby Consol. (6)	89⅞	89⅞	86⅞	88⅞	−2⅞	88⅞	88⅞	9,700
86	77⅞	Grand (F.W.)Stores (1)	80⅞	80⅞	80⅞	80⅞	−3⅞	80⅞	81	500
32⅞	24⅞	Grand Union	26	26	24⅞	24⅞	−1	24⅞	25⅞	1,800
54⅞	50⅞	Grand Union pf. (3)	51⅞	51⅞	51	51	−1	50⅞	51	300
144⅞	116⅞	Grant (W. T.) (1)	133	133	133	133	−10	133	138	600
113⅞	107⅞	Gt. Northern pf. (5)	109	109⅞	109⅞	109⅞	..	109⅞	109⅞	1,700
110⅞	105⅞	Gt. North. pf. ctfs.(5)	105⅞	106⅞	105⅞	106⅞	−2⅞	106⅞	107	1,400
39⅞	27⅞	Gt.N.certs. for o.p.(2¾)	33⅞	34⅞	33⅞	33⅞	−1⅞	33⅞	33⅞	23,200
44	37	Gt. West'n Sugar(2.80)	38⅞	38⅞	37⅞	37⅞	−1⅞	37⅞	38	5,900
119⅞	116⅞	Gt. West. Sug. pf. (7)*	119	119	119	119	..	119	119½	
186⅞	168	Greene Cananea C. (6)	172⅞	175⅞	171⅞	173⅞	−6	173	174	31,400
5⅞	4⅞	Guantanamo Sugar	4⅞	4⅞	4⅞	4⅞	..	4⅞	5	100
59	50⅞	Gulf, Mobile & Nor.	52	52⅞	50⅞	50⅞	−4	50⅞	52	500
74⅞	66	Gulf States Steel (4)	70⅞	70⅞	70⅞	70⅞	−3⅞	69⅞	71	200
26⅞	25	H'sack Water (1½)*	26	26	26	26	−½	26	26⅞	30
31	27⅞	H'sack Water pf. (1¾)*	28	28	28	28	..	27⅞	28	10
56⅞	48⅞	Hahn Dept. Stores	50	50⅞	48⅞	49⅞	..	49⅞	49⅞	18,800
115	108⅞	Hahn Dep. Strs.pf.(6½)	110	110⅞	109	110	−1⅞	108⅞	110	2,300
55⅞	54	Harbison W. Refr. (2)*	55⅞	55⅞	55⅞	55⅞	−⅞	55⅞	..	100
39⅞	31⅞	Hartman Corp. B (1.20)	31⅞	32	31⅞	32	+⅞	31⅞	32	4,400
72⅞	65	Hershey Chocolate	67	67	67	67	−2	65	67	200
85⅞	80⅞	Hershey Choc. pf. (4)	81⅞	82	81⅞	82	−⅞	81	82	400
105⅞	104	Hershey Ch. pr. pf. (6)	105	105	105	105	+⅞	105	106⅞	400
50	41⅞	Holland Furnace (2½)	46	46	46	46	−1	46	..	700
22	17⅞	Hollander (A.) & Son	19	19⅞	19	19⅞	+⅞	18⅞	20	700
76	73⅞	Homestake Mining (†7)	73⅞	73⅞	73⅞	73⅞	+1⅞	73⅞	73⅞	100
79⅞	74	Household Prod. (†4)	75	75	75	75	−⅞	74	75	900
107	83⅞	Houston Oil	84	85	83⅞	83⅞	−8⅞	83	85	1,000
76	66⅞	Howe Sound (4)	71⅞	72⅞	70⅞	71⅞	−2⅞	71	71⅞	10,300
58⅞	52⅞	Hudson & Man. (2½)	53	53⅞	53	53	−1⅞	53	54	700
93	84	Hudson Motor Car (5)	85⅞	86	84⅞	84⅞	−1⅞	84⅞	84⅞	18,500
82	73⅞	Hupp Motor Car (‡2)	75⅞	76	73⅞	75	−1⅞	75	75⅞	32,600
152	140⅞	Ill. Central (7)	144⅞	144⅞	142⅞	143⅞	−⅞	143	144	500
35⅞	30	Indep. Oil & Gas (2)	30⅞	30⅞	30⅞	30⅞	−⅞	30	30⅞	3,800
32⅞	20⅞	Indian Motocycle (1)	24	24	24	24	−⅞	23⅞	25	100
42⅞	29	Indian Refining	33⅞	33⅞	32⅞	32⅞	−2⅞	32⅞	32⅞	11,300
42⅞	28	Indian Refining ctfs.	31⅞	32⅞	31⅞	31⅞	−2⅞	31⅞	32⅞	4,100
135	121	Industrial Rayon	126⅞	126⅞	126⅞	126⅞	−3⅞	127	129	100
92	78⅞	Inland Steel (3¼)	85	85⅞	84⅞	84⅞	−1⅞	84	85	1,400
52	43⅞	Inspiration Copper (3)	49	49⅞	48⅞	49⅞	−2⅞	49⅞	49⅞	16,200
57⅞	48	Interboro Rapid Tran.	50⅞	50⅞	48	49⅞	−2⅞	49⅞	50	6,900
14⅞	10⅞	Intercontinental Rub.	11⅞	11⅞	10⅞	11	−⅞	10⅞	11⅞	400
17⅞	15	Int. Agricultural	16	16	15⅞	15⅞	−⅞	15⅞	16	600
88⅞	83	Int. Agri. pr. pf. (7)	83	83	83	83	−⅞	82⅞	84	100
164⅞	149⅞	Int. Business Mach. (5)	157⅞	159⅞	156	156	−6	156	158	3,500
102⅞	89⅞	Int. Cement (4)	92⅞	94⅞	92⅞	93	−2⅞	92⅞	93	6,500
93⅞	68⅞	Int. Comb. Eng. (2)	85⅞	91⅞	85⅞	89	+4⅞	89	89⅞	132,000
113	108⅞	Int. Comb. Eng. pf. (7)	113	113	113	113	+⅞	113	115	300
115	92⅞	Int. Harvester (2½)	105	106	100	101⅞	−6⅞	101⅞	102	10,800
145	142	Int. Harvester pf. (7)	142	142	142	142	..	142	143	100
102⅞	90	Int. Match pf. (3.20)	90	92	90	90⅞	−1⅞	90	91	4,100
6⅞	5⅞	Int. Mercantile Marine	5⅞	5⅞	5⅞	5⅞	−⅞	5⅞	5⅞	2,100
39⅞	36⅞	Int. Mer. Marine pf.	36⅞	36⅞	36⅞	36⅞	+⅞	36⅞	37	2,300
72⅞	46⅞	Int. Nickel of Can.	62	62⅞	60	60⅞	−3	60⅞	60⅞	140,500
77⅞	57⅞	Int. Paper (2.40)	72⅞	72⅞	72⅞	72⅞	−1	72	75	200
35	27⅞	Int. Pa. & Pr. A (2.40)	32⅞	32⅞	31⅞	31⅞	−1⅞	31⅞	31⅞	5,200
22⅞	15⅞	Int. Pa. & Pr. B.	18⅞	20⅞	18⅞	19⅞	−⅞	19⅞	20	11,000
16⅞	10⅞	Int. Pa. & Pr. C.	14⅞	14⅞	13⅞	14⅞	−⅞	14⅞	14⅞	30,900
93	88⅞	Int. Pa. & Pr. pf. (7)	91⅞	91⅞	91⅞	91⅞	−⅞	91	92	100
63	57⅞	Int. Print. Ink (2½)	59⅞	59⅞	58⅞	58⅞	−1⅞	58	58⅞	900
80⅞	76⅞	Int. Rys. of Cent. Am. pf. (5)*	77	77	77	77	..	76½	77	10
76⅞	55⅞	Int. Salt	73⅞	73⅞	73⅞	73⅞	−⅞	73	73⅞	20
227⅞	197⅞	Int. Tel. & Tel. (6)	210⅞	213	210	212	−3⅞	212	212⅞	10,100
98⅞	78	Int. Dept. Stores	79⅞	79⅞	78	78	−3⅞	77	79⅞	200
31⅞	29	Intertype Corp. (†1½)	30	30⅞	30	30	..	29	30	400
4⅞	3⅞	Iowa Central*	4	4	4	4	..	3⅞	4	30
57⅞	53	Island Creek Coal (4)	55	55	54⅞	54⅞	−1⅞	54	55	500
162⅞	146⅞	Jewel Tea (†5)	154	154	154	154	−5	150	154	100
242⅞	180⅞	Johns-Manville (3)	220	224⅞	208	211⅞	−19⅞	210⅞	212	31,200
16⅞	12⅞	Jordan Motor Car	13	13	12⅞	12⅞	−⅞	12⅞	12⅞	1,600
98⅞	89⅞	Kansas City Southern	90⅞	91⅞	90⅞	91	−2	91	91½	1,700
37⅞	29⅞	Kaufmann Dep. S.(1¼)	34⅞	34⅞	33	33	−⅞	32⅞	33	1,400
88	80⅞	Kayser (J.) & Co. (5)	82⅞	83	82⅞	82⅞	−1⅞	82	82⅞	2,900
46⅞	37	Keith-Albee-Orph.	37	37	37	37	−2⅞	37	38	1,000
138	115	Keith-Alb.-Orph. pf.(7)	117⅞	117⅞	115	115	−9	114	118	200
24	20	Kelly-Springfield Tire	20⅞	20⅞	20	20⅞	−⅞	20	20⅞	9,800
94⅞	88	Kelly-Spr. Tire 8% pf.	88⅞	88⅞	88	88	−⅞	88	88⅞	600
61⅞	47⅞	Kelsey-Hayes Whl. (2)	56⅞	57⅞	55	56⅞	−3	56	56⅞	10,100
19⅞	15	Kelvinator Corp.	16⅞	17⅞	16⅞	16⅞	−1⅞	16⅞	17	14,800
164⅞	150⅞	Kennecott Copper (8)	155⅞	158⅞	154⅞	154⅞	−7⅞	154⅞	155	49,500
58⅞	50⅞	Kinney (G. R.) (‡2)	53⅞	54⅞	53	53	−⅞	52⅞	54	500
99	93½	Kinney (G. R.) pf. (8)*	99	99	99	99	+⅞	98	99	40
78⅞	58⅞	Kolster Radio	63⅞	64⅞	58⅞	60⅞	−5⅞	60	61	29,700
39	34⅞	Kraft Phen. Ch'se (1½)	35⅞	35⅞	34⅞	34⅞	−1⅞	34⅞	35	1,900
91	84	Kresge (S. S.) Co.(1.60)	86⅞	86⅞	85	85	−1⅞	84⅞	85⅞	2,800
113⅞	109	Kresge (S. S.) pf. (7)*	113	113	113	113	−⅞	112	113	10
23	20	Kresge Dept. Stores	20	20	20	20	−⅞	19⅞	20⅞	100
114	109⅞	Kress (S. H.) (1)	110	110	110	110	+⅞	110	112	100
42⅞	36⅞	Kreuger & Toll	39⅞	39⅞	38⅞	38⅞	−1⅞	38⅞	38⅞	27,100
122⅞	107	Kroger Groc. & B. (c1)	110	110⅞	107	107	−5⅞	107	108	19,200
33	27⅞	Lago Oil & Transport	27⅞	28	27⅞	27⅞	−⅞	27	27⅞	900
140⅞	127⅞	Lambert Co. (†7)	133⅞	134⅞	132	132	−5⅞	132	132⅞	32,100
25	20⅞	Lee Rubber & Tire	21⅞	21⅞	20⅞	20⅞	−1⅞	20	21	2,200
65	56⅞	Lehigh Port. Cem.(2½)	62	62	60⅞	62	−2	61⅞	63	1,600
110	106⅞	Lehigh Port. C. pf.(7)*	110	110	110	110	..	109⅞	..	10
102⅞	94⅞	Lehigh Valley (3½)	96⅞	96⅞	94⅞	94⅞	−2⅞	94	95	1,000
68⅞	62⅞	Lehn & Fink Prod. (3)	63⅞	64	63	63	−2	63	63⅞	3,000
105⅞	92	Ligg. & Myers (†5)	95	95	93⅞	93⅞	−1⅞	93⅞	96	900
103⅞	89⅞	Ligg. & My., Cl. B (†5)	90⅞	93⅞	90⅞	92	−3	92	93	4,500
52⅞	45⅞	Lima Locomotive	46⅞	47	46	46	−1⅞	46	47	1,900
113⅞	86⅞	Liquid Carbonic (†4½)	87⅞	88⅞	86⅞	87⅞	−1⅞	87⅞	88	2,600
80⅞	63⅞	Loew's, Inc. (†3)	74⅞	74⅞	71⅞	72⅞	−3⅞	72	72⅞	25,800
110⅞	102⅞	Loew's, Inc., pf. (6½)	106	106	106	106	−2⅞	106	108	200
10	7⅞	Loft, Inc.	8⅞	8⅞	8	8⅞	−⅞	8	8⅞	3,600
32⅞	28⅞	Long-Bell Lum., Cl. A	31	31	31	31	..	30	31⅞	400
74⅞	64⅞	Loose-Wiles Bis. (1.60)	66⅞	66⅞	64⅞	64⅞	−2⅞	65	65⅞	4,300
28⅞	24⅞	Lorillard (P.) Co.	25⅞	25⅞	25	25	−⅞	25	25⅞	6,800
18	13⅞	Louisiana Oil Refin.	14	14⅞	13⅞	14⅞	−⅞	14⅞	14⅞	4,600
47	36⅞	Louisv. G. & E., A(1¾)	42	42	40⅞	40⅞	−1⅞	40⅞	40⅞	4,100
153⅞	145⅞	Louisv. & Nashv. (7)	149⅞	151⅞	149⅞	151⅞	−⅞	148	151⅞	700
80⅞	77	Ludlum Steel (2), new	78	78	77	77	−1	76⅞	78	200
102⅞	100	Ludlum Stl. pf. (6½)	100	100	100	100	..	100	100⅞	200
46	40⅞	MacA. & Forbes (†2.85)	44⅞	44⅞	44⅞	44⅞	+1⅞	43⅞	45	300
80	73	McCall Corp. (4)	77⅞	77⅞	75	76	−1⅞	75	76	200
113⅞	100⅞	McCrory St., Cl. A (2)*	112⅞	112⅞	109⅞	109⅞	−3⅞	109⅞	110	750
115⅞	101	McCrory St., Cl. B (2)	114	114	110⅞	110⅞	−4	110	110⅞	1,000
120	113⅞	McCrory St. pf. (6)	120	120	120	120	+4⅞	120	..	100
82	71⅞	McKeesp. Tin Pl. (4)	76	76⅞	75⅞	75⅞	−3	75⅞	75⅞	5,000
58	49	McKesson & Rob. (1.40)	51⅞	55⅞	51⅞	53⅞	−3⅞	52⅞	55	1,000
62	57⅞	McKess. & Rob. pf.(3½)	60⅞	60⅞	59	59	−1⅞	59	60	500
114⅞	104	Mack Trucks (6)	106	109⅞	106	106⅞	−4⅞	106⅞	108	28,000
186⅞	165	Macy (R. H.) (2)	167	167	165	165	−4⅞	165	167	500
21⅞	18⅞	Madison Sq. Gard. (1½)	20⅞	20⅞	20	20	−⅞	20	20⅞	1,300
74⅞	66	Magma Copper (4)	69	71⅞	69	69⅞	−4⅞	69	69⅞	7,700
39⅞	32	Mallinson & Co.	32	32	32	32	−⅞	31⅞	32	600
26	20	Manati Sugar*	20⅞	20⅞	20⅞	20⅞	−⅞	20⅞	24⅞	100
50⅞	43⅞	Manati Sugar pf.	48	48	44	44	−6	43⅞	50	500
34⅞	29	Mandel Bros. (2½)	29	32	29	32	..	29⅞	33	200
37⅞	30⅞	Manhat. Elec. Supply	33⅞	33⅞	33⅞	33⅞	−1⅞	33⅞	33⅞	900
57⅞	52	Man. El. mod. gtd.(d5)	52⅞	52⅞	52	52	−1½	51⅞	52⅞	1,700
35⅝	32⅝	Manhattan Shirt (2)	33	33	33	33	..	32⅞	33	400
17½	14	Maracaibo Oil Explor'n	14	14	14	14	−⅞	13½	15	400
39⅝	35	Market St. Ry. pr. pf.	35	35	35	35	..	34	35	200
47⅞	36⅝	Marland Oil	37½	37½	36⅝	37⅛	−⅞	37	37⅛	12,600
79⅞	74	Marlin-Rockwell (†3¾)	75	75	75	75	−2¾	74½	75½	300
84	68⅞	Marmon Motor Car (4)	69⅞	69⅞	68⅞	68⅞	−1⅛	68	69	1,100
18	16⅝	Martin-Parry	16⅝	16⅝	16½	16½	−½	16⅝	16⅞	500
216⅞	175	Mathieson Alkali (6)	192	192	192	192	−7½	190	192	300
108⅞	95¼	May Dept. Stores (4)	96⅞	97	95⅞	96	−3⅞	95⅞	97	4,300
24⅝	22⅞	Maytag Co. (†2)	22⅞	22⅞	22⅞	22⅞	−½	22⅞	22⅞	2,800
45⅞	42⅞	Maytag pf. (3)	43⅝	43⅝	43	43	−⅞	43	43⅞	1,700
72	63⅞	Melville Shoe (1.10)	65	65	64	64	−4	64	65⅞	200
34⅞	27⅞	Mengel Co.	28⅞	29	27⅞	27½	−1½	27½	28	900
26⅞	24	Metro-Gold. P. pf.(1.89)	26⅞	26⅞	26	26	..	25⅞	26	700
69⅞	44	Mexican Seaboard	45⅞	46⅞	44	44½	−3⅞	44	44½	27,400
40	30⅞	Miami Copper (2)	37	38⅞	36⅞	37⅞	−2⅞	37⅞	37⅞	10,200
39⅞	31⅞	Mid-Cont. Pet. (2)	31⅞	31⅞	31⅞	31⅞	−1⅞	31⅞	31⅞	9,200
121	120⅞	Mid-Cont. Pet. pf. (7)	120⅞	120⅞	120⅞	120⅞	−⅞	120⅞	122	100
5⅞	4	Middle States Oil	4	4⅞	4	4	..	4	4⅞	6,000
3⅞	2⅞	Middle States Oil ctfs.	2⅞	2⅞	2⅞	2⅞	..	2⅞	3	100
258⅞	237	Mid. Steel Prd. pf. (†12)	237	237	237	237	−3	235	240	100
28⅞	22⅞	Miller Rubber	24	24	24	24	−⅞	23⅞	24	100
3⅞	2⅞	Minneapolis & St. Louis	2⅞	2⅞	2⅞	2⅞	..	2⅞	2⅞	500
66	61⅞	M., St.P.&S.S.M. l.l.(4)*	65⅞	65⅞	65	65	..	65	65⅞	40
55	49	Missouri, Kan. & Tex.	49⅞	50	49	49	−2⅞	49	49⅞	8,000
105⅞	103⅞	Missouri, K. & T. pf.(7)	104⅞	104⅞	104⅞	104⅞	−⅞	104⅞	105	500
75⅞	62⅞	Missouri Pacific	73⅞	73⅞	71	71⅞	−2⅞	71⅞	71⅞	24,700
134⅞	120	Missouri Pacific pf. (5)	130⅞	130⅞	128⅞	128⅞	−2⅞	128⅞	129	3,000
79⅞	70⅞	Moh'k Carpet Mills(2½)	74⅞	76⅞	73⅞	74⅞	−⅞	74⅞	74⅞	10,400
156	130⅞	Montgomery Ward (2½)	132	135⅞	130⅞	131	−6⅞	131	132	42,700
8	6⅞	Moon Motors	7	7	6⅞	6⅞	−⅞	6⅞	6⅞	2,800
86⅞	83	Moore & Essex (3½)*	83⅞	83⅞	83⅞	83⅞	+⅞	83	87⅞	60
3⅞	3	Mother L. Coal'n (40c)	3⅞	3⅞	3	3⅞	+⅞	3⅞	3⅞	1,900
25⅞	20	Moto Meter, Cl. A	21	21⅞	21	21	+⅞	21	21⅞	700
194⅞	165	Motor Products (2)	188	188	180	180	−11	180	185	400
47⅞	42⅞	Motor Wheel (2)	45⅞	45⅞	44⅞	44⅞	−1⅞	44⅞	44⅞	6,700
81⅞	63⅞	Mullins Mfg.	63⅞	64	63⅞	63⅞	−4⅞	63	64	2,600
102⅞	97⅞	Mullins Mfg. pf. (7)*	98⅞	98⅞	97⅞	98⅞	−⅞	93	96	70
59	53	Munsingwear (3)	58⅞	58⅞	56	58⅞	..	58⅞	58⅞	1,700
77⅞	65	Murray Corp.	70⅞	71⅞	70⅞	70⅞	−2⅞	70	70⅞	7,300
118⅞	102⅞	Nash Motors (6)	104	110⅞	103⅞	105⅞	−6⅞	105⅞	106	27,500
199⅞	186	Nash., C. & St. L. (7)*	195	195	195	195	..	195	197⅞	70
34⅞	26⅞	National Acme (1)	31⅞	33⅞	31⅞	32⅞	−1⅞	32⅞	32⅞	12,000
224	195	National Bellas Hess	202	203	200	203	−5⅞	200	203	2,000
205	184⅞	National Biscuit (†7)	187⅞	187⅞	184⅞	185	−2	184⅞	185	4,000
143⅞	96	Natl. Cash R., Cl.A (†4)	128	129⅞	123⅞	125⅞	−6⅞	125⅞	126	43,400
137⅞	126⅞	Natl. Dairy Prod. (‡3)	130	131	126⅞	127⅞	−4⅞	127	127½	15,800
34⅞	28⅞	Natl. Dept. Stores	32⅞	32⅞	32⅞	32⅞	−⅞	32	32⅞	1,300
43⅞	35⅞	Natl. Distillers Prod.	37⅞	37⅞	35⅞	35⅞	−2⅞	35	36	1,500
75⅞	67⅞	Natl. Distill. Prod. pf.	67⅞	67⅞	67⅞	67⅞	−⅞	67	69	100
62⅞	52⅞	Natl. Enam. & S. (1)	55⅞	55⅞	53⅞	54⅞	−1⅞	54⅞	55	1,600
158⅞	132	National Lead (5)	145	145	143	145	−3	143	149	2,600
141⅞	140	Natl. Lead pf., A (7)*	140⅞	140⅞	140	140	..	140	141	20
120	118	Natl. Lead pf., B (6)*	118	118	118	118	..	118	119⅞	20
59⅞	42⅞	Natl. Power & Lt. (1)	52	53	51⅞	52	−2	51⅞	52⅞	47,300
17	14⅞	National Radiator	14⅞	14⅞	14⅞	14⅞	..	14	14⅞	600
3⅞	3	Natl. Rys. Mex. 2d pf.	3⅞	3⅞	3	3	−⅞	3	3⅞	1,500
144	120	National Supply (†8)	128⅞	129	128⅞	129	+2	127	130	700
370	340	National Tea (4)	341⅞	341⅞	341⅞	341⅞	−6⅞	340	341	100
49⅞	39⅞	Nevada Consol. Cop.(2)	45⅞	47⅞	45⅞	46⅞	−2⅞	46	46⅞	49,000
49⅞	42⅞	N. Y. Air Brake (3)	48⅞	49	47⅞	47⅞	−2⅞	47	48	3,600
204⅞	186⅞	N. Y. Central (8)	195⅞	196	193⅞	193⅞	−4⅞	193⅞	193⅞	33,100
109⅞	107⅞	N. Y. C. & St. L. pf. (6)	108⅞	108⅞	108	108	..	108	109	500
58⅞	49	New York Dock	52	52	52	52	−1⅞	50	52	1,200
379	326	N. Y. & Harlem (5)*	337	337	326	326	−23	327	330	50
98⅞	80⅞	N. Y., N. H. & H. (4)	91⅞	93⅞	91⅞	91⅞	−2⅞	91⅞	91½	1,700
119⅞	114⅞	N. Y., N. H. & H. pf.(7)	117⅞	117⅞	117⅞	117⅞	−⅞	117⅞	118	100
32	27	N. Y., Ontario & W.	29⅞	29⅞	27⅞	28⅞	−1⅞	28⅞	29	1,900
9⅞	6⅞	N. Y. Railways pf.	8	8	8	8	−⅞	7½	8	100
114⅞	112½	N. Y. Steam 1st pf. (7)*	114	114	114	114	..	114	115	90
103	100	N. Y. Steam pf. (6)	101	101	101	101	..	101	101⅞	60
48⅞	43	Norfolk Southern (2½)	45	45	45	45	..	45	45⅞	100
206	191	Norfolk & West. (†10)	194⅞	197⅞	194	194	−4	194	196	1,100
106	90⅞	North Am. (b10% stk.)	99⅞	100⅞	98⅞	99	−2⅞	98⅞	99	13,300
54⅞	52⅞	North Am. pf. (3)	53	53	53	53	−⅞	52⅞	53⅞	100
64⅞	56⅞	North German Lloyd	57	57	56⅞	56⅞	−1⅞	56⅞	58	600
114	107⅞	Northern Pacific (5)	108⅞	109	107⅞	107⅞	−2⅞	107	108	2,200
112	104⅞	Northern Pac. ctfs. (5)	106⅞	108	106⅞	106⅞	−3⅞	106⅞	108	1,100
49⅞	48⅞	Northwest Tel. (3)*	49⅞	49⅞	49⅞	49⅞	+1⅞	49⅞	50	40
6⅞	5	Norwalk Tire & Rubber	6⅞	6⅞	5⅞	5⅞	−⅞	5⅞	5⅞	600
32	26⅞	Oil Well Supply	27	27½	27	27	−1	27½	27½	400
10	8⅞	Omnibus Corporation	8½	8½	8½	8½	..	8⅞	8⅞	300
87	83⅞	Omnibus Corp. pf. (8)	87	87	87	87	..	87	90	100
79⅞	73	Oppenheim Collins (4)	73	73⅞	73	73	−⅞	72⅞	73	1,100
95⅞	85	Orpheum Circ. pf. (8)*	86⅞	86⅞	86⅞	86⅞	+⅞	85	87	40
335	276	Otis Elevator (6)	310	312	310	312	−6	305	330	400
42⅞	37⅞	Otis Steel	40	40	37⅞	38⅞	−2⅞	38⅞	38⅞	19,500
104	101	Otis Steel pr. pf. (7)	103	103	101⅞	101⅞	−2⅞	101	101⅞	1,000
97⅞	81	Owens Bottle (c4)	95	95⅞	94	94	−1⅞	94	95	3,700
66⅞	53⅞	Pacific G. & E. (2)	62⅞	62⅞	61⅞	62	−1	61⅞	62	3,600
81⅞	70	Pacific Lighting (3)	74⅞	74⅞	74⅞	74⅞	−2⅞	74	74⅞	200
1⅞	1⅞	Pacific Oil Stubs	1⅞	1⅞	1⅞	1⅞	+⅞	1⅞	1⅞	800
182	159	Pacific Tel. & Tel. (7)*	172	172	172	172	−2	170	173	20
126	116⅞	Pac. Tel. & Tel. pf.(6)*	126	126	126	126	+1	126	128	30
153	130	Packard Mot. Car(†3½)	135	135⅞	130	132⅞	−6⅞	132⅞	132⅞	56,800
50	41⅞	Pan-Am. Pet. & Trans.	42⅞	42⅞	41⅞	42	−1	41	42	800
51⅞	42	Pan-Am. P. & Tr., B.	42⅞	43	42	42	−1⅞	42	42⅞	13,200
15⅞	9⅞	Panhandle Prod. & Rf.	9⅞	10⅞	9⅞	10	−⅞	10	10⅞	1,000
67⅞	55⅞	Par. Fam.-Lasky (3)	62⅞	63⅞	62	62⅞	−2⅞	62⅞	62⅞	37,300
87⅞	77	Park & Tilford (‡3)	78	79⅞	77⅞	77⅞	−3⅞	77⅞	78	1,200
13⅞	11⅞	Pk. Utah C. Min. (80c)	12	12⅞	11⅞	11⅞	−1	11⅞	12	800
14⅞	11⅞	Pathe Exchange	11⅞	11⅞	11⅞	11⅞	−⅞	11⅞	11⅞	14,000
30	23⅞	Pathe Exchange, A.	24⅞	24⅞	23⅞	23⅞	−1⅞	23⅞	24	2,400
39⅞	34⅞	Patino M. & Ent.(a3.89)	36⅞	36⅞	36	36	−1⅞	36	36⅞	6,000
22⅞	19⅞	Peerless Motor Car	19⅞	19⅞	19⅞	19⅞	−⅞	19⅞	19⅞	1,100
44⅞	38	Penick & Ford	40⅞	40⅞	40	40	−1	40	40⅞	1,200
27	21	Penn. Dixie Cement	22⅞	22⅞	22⅞	22⅞	−1⅞	22⅞	23⅞	1,800
94	86⅞	Pen. Dix. Cem. pf. A(7)	90⅞	90⅞	90⅞	90⅞	−2⅞	90	91	300
82⅞	76⅞	Penn. Railroad (3½)	78	79⅞	77⅞	78⅞	−⅞	78⅞	78⅞	16,200
254⅞	208	People's Gas, Chi. (8)	242	245⅞	242	244	..	244	245	1,600
174⅞	148	Pere Marquette (†8)	165	168	165	165	−8⅞	164	170	1,300
100	96	Pere Marq. pr. pf.(5)*	98⅞	98⅞	98⅞	98⅞	..	98	100	200
97	83⅞	Pere Marquette pf. (5)	96	96	95	95	..	94	96	200
45⅞	42⅞	Pet Milk (1½)	42⅞	42⅞	42⅞	42⅞	..	42⅞	42⅞	100
34	30	Phila. & Read. C. & Ir.	32	32	31⅞	31⅞	−1⅞	31⅞	31⅞	8,500
20	17	Philip Morris & Co. (1)	17⅞	17⅞	17	17	−⅞	16⅞	17⅞	3,800
47	37⅞	Phillips Pet. (1½)	38⅞	38⅞	37⅞	37⅞	−⅞	37⅞	37⅞	3,800
37⅞	32⅞	Phoenix Hosiery	32⅞	32⅞	32⅞	32⅞	−⅞	32	33	200
37⅞	28⅞	Pierce-Arrow, A	33	33	31⅞	31⅞	−2⅞	31	33	3,000
86⅞	72⅞	Pierce-Arrow pf.	83	83	83	83	..	81	83	200
7⅞	2⅞	Pierce Oil	2⅞	2⅞	2⅞	2⅞	..	2⅞	2⅞	3,600
35	30	Pierce Oil pf.	30	30	30	30	−1	29	30	100
5⅞	4⅞	Pierce Petroleum	4⅞	4⅞	4⅞	4⅞	..	4⅞	4⅞	700
65⅞	60	Pirelli Co., Italy,A.w.i.	61⅞	61⅞	60	61⅞	+⅞	61⅞	62	1,800
63⅞	57	Pillsbury Flr. M. (1.60)	57⅞	57⅞	57	57⅞	−⅞	57	57⅞	3,500
83⅞	69⅞	Pittsburgh Coal	71	71	69⅞	70⅞	−1	69⅞	71	1,100
148⅞	138	Pitts. West. Va. (6)	143	143	143	143	−1	142	142⅞	100
84⅞	75	Porto R. Am. Tob.,A(7)	82⅞	82⅞	82⅞	82⅞	−1	82	82⅞	1,700
50⅞	36	Porto R. Am. Tob., B.	40	40	39⅞	39⅞	−2⅞	39⅞	39⅞	300
105	103	Postal Tel. & C. pf. (7)	104	104	104	104	−⅞	104	104⅞	20,300
78⅞	70⅞	Postum Co. (3)	73	73⅞	71⅞	71⅞	−2⅞	71⅞	72	24,700
65⅞	58	Prairie Oil & Gas	59⅞	60	59	59⅞	−1⅞	59⅞	60	3,200
59	53⅞	Prairie Pipe Line	57	58	56⅞	57	..	56⅞	57	2,800
23⅞	20⅞	Pressed Steel Car	21⅞	21⅞	20⅞	20⅞	−1⅞	20⅞	21	400
79⅞	76	Pressed Stl. Car. pf.(7)	76⅞	76⅞	76	76	−1	76	78	300
25⅞	19⅞	Producers & Refiners	19⅞	19⅞	19⅞	19⅞	−⅞	19⅞	19⅞	300
94⅞	81⅞	Public Serv. N.J. (2.60)	85⅞	87	84⅞	85⅞	−2⅞	85⅞	85⅞	20,700
148	145⅞	Pub. Serv. N. J. pf. (8)	147	147	147	147	−1	147	150	100
124⅞	119	Pub. Serv. N. J. pf. (7)	121	121	121	121	..	121	123⅞	100
108⅞	106	Pub. Serv. N. J. pf. (6)	107⅞	107⅞	107⅞	107⅞	−⅞	106⅞	107⅞	100
91⅞	83⅞	Pullman Corp. (4)	83⅞	85	83	83⅞	−1⅞	83⅞	84	6,100
21⅞	16⅞	Punta Alegre Sugar	16⅞	17⅞	16⅞	17⅞	..	17	18⅞	300
28⅞	23⅞	Pure Oil (1)	24⅞	24⅞	24⅞	24⅞	−⅞	24⅞	24⅞	5,100
115⅞	112	Pure Oil pf. (8)	112⅞	112⅞	112⅞	112⅞	..	112⅞	113	90
139⅞	131	Purity Bakeries (3)	134⅞	135	132⅞	132⅞	−2	132⅞	133	2,600
83	71	Radio Corp., new, w. i.	77	77⅞	71⅞	71⅞	−8	71⅞	72	93,100
410	349	Radio Corp. of Amer.	375	379	354	354	−35	354	358	15,000
57	55	Radio Cor. of A.pf.(3½)	56	56	56	56	+⅞	55	56	100
46⅞	37⅞	Radio Keith Orph. A.	38⅞	38⅞	37⅞	37⅞	−2	37⅞	37⅞	31,900
80	77⅞	Railroad Sec. Ill. Cent. stock ctfs. (4)*	80	80	80	80	+⅞	79⅞	79⅞	50
117⅞	105⅞	Reading (4)	109⅞	109⅞	107⅞	108	−3⅞	107⅞	109⅞	4,100
43	42	Reading 1st pf. (2)	42⅞	42⅞	42⅞	42⅞	+⅞	42⅞	43	200
76⅞	57	Real Silk Hosiery M.	70⅞	72⅞	70	70	−4	70⅞	70⅞	4,900
100	97	Real Silk H. M. pf.(7)*	100	100	100	100	..	100	101	40
16⅞	11⅞	Reis (R.) & Co.	14⅞	14⅞	13	13⅞	−1	13⅞	13⅞	3,100
108⅞	80	Reis (R.)&Co.1st pf.(7)	96	99	95	95	−3⅞	92	100	800
35⅞	29⅞	Remington Rand	32	32	30⅞	31⅞	−1⅞	31⅞	31⅞	30,800
31⅞	27⅞	Reo Motor Car (†1)	27⅞	27⅞	27⅞	27⅞	−⅞	27⅞	27⅞	5,300
88⅞	81	Rep. Iron & Steel (4)	81⅞	82⅞	81⅞	81⅞	−2⅞	81⅞	82	7,200
114	108⅞	Rep. Iron & Stl. pf. (7)	112⅞	112⅞	112⅞	112⅞	−1⅞	111	114	100
12⅞	10⅞	Reynolds Spring	10⅞	10⅞	10⅞	10⅞	−⅞	10⅞	10⅞	2,400
66	60⅞	Reynolds Tob. B	60⅞	61⅞	60⅞	60⅞	−2⅞	60⅞	61	6,900
163	151	R'nolds Tob.B(†6¾),old	151⅞	155	151	153⅞	−2⅞	153⅞	154	2,500
64	55⅞	Rhine W. El. Pr. (1.92)	55⅞	55⅞	55⅞	55⅞	−⅞	55	56⅞	100
49⅞	41⅞	Richfield Oil (2)	43⅞	43⅞	42⅞	42⅞	−1⅞	42⅞	42⅞	5,500
41⅞	34⅞	Rio Grande Oil	37⅞	37⅞	36	36	−2⅞	36	36⅞	17,800
258⅞	238	Rossia I. Co.of A.(†6¾)	240	240	238	238	−9	239	240	200
43⅞	31⅞	Royal Baking P'der (1)	35	35	33⅞	33⅞	−2⅞	33⅞	34⅞	2,000
55⅞	50⅞	Royal D. N.Y.S.(a3.222)	50⅞	50⅞	50⅞	50⅞	−⅞	50⅞	51	1,200
195⅞	175	Safeway Stores (3)	176⅞	177⅞	175	175	−3⅞	174	176	1,000
94	62	St. Joseph Lead (†3)	75	78⅞	74⅞	75⅞	−4⅞	75	75⅞	19,000
122⅞	115⅞	St. Louis-San Fr. (8)	118	119⅞	118	118⅞	−1⅞	118	118⅞	5,600
96⅞	94	St. Louis-San Fr. pf.(6)	95⅞	95⅞	95⅞	95⅞	−⅞	95	96	100
115⅞	102	St. Louis Southwestern	102	107	102	103⅞	−6	103	103⅞	2,300
51⅞	45⅞	Savage Arms (2)	46	48⅞	46	47⅞	+1	47⅞	48	5,200
41⅞	31⅞	Schulte R. Stores (h3½)	34⅞	34⅞	33	34	−⅞	34	34⅞	7,900
118⅞	105	Schulte R. Strs. pf.(8)*	106⅞	106⅞	106⅞	106⅞	−⅞	106⅞	108⅞	40
20⅞	16⅞	Seaboard Air Line	20	20	20	20	+1	19⅞	20	1,100
24⅞	20	Seaboard Air Line pf.	21⅞	21⅞	21⅞	21⅞	−1⅞	21	22	200
20⅞	15⅞	Seagrave (c1.20)	17⅞	17⅞	17⅞	17⅞	−1⅞	17⅞	17⅞	300
181	159⅞	Sears, Roe. & Co. (‡2½)	161⅞	162	159⅞	159⅞	−4	159⅞	160	22,300
6⅞	5⅞	Seneca Copper	6⅞	6⅞	6	6⅞	..	6⅞	6⅞	3,200
142	123⅞	Shattuck (F. G.) (2)	131⅞	132	130	131⅞	−2⅞	131⅞	132	2,000
30⅞	26⅞	Shell Union Oil (1.40)	26⅞	26⅞	26⅞	26⅞	..	26⅞	26⅞	10,100
74⅞	68	Shubert Theatre (5)	68⅞	68⅞	68	68⅞	−1⅞	68	68⅞	1,500
116	92	Simmons Co. (3)	100	108	100	103	−7⅞	103	104⅞	32,600
23⅞	19⅞	Simms Petroleum (1.60)	19⅞	20⅞	19⅞	20	..	20	20⅞	2,400
45	36⅞	Sinclair Consol Oil	37⅞	37⅞	36⅞	36⅞	−1⅞	36⅞	36⅞	70,800
40⅞	33⅞	Skelly Oil (2)	34⅞	34⅞	33⅞	34	−1	34⅞	34⅞	7,600
16⅞	12	Snider Packing	15⅞	15⅞	14	14	−1⅞	14⅞	15	1,600
50⅞	33	Snider Packing pf.	47⅞	47⅞	47	47	−2⅞	46⅞	47	1,000
68⅞	53⅞	So. Cal. Edison (2)	60⅞	61⅞	60⅞	61	..	60⅞	61	4,500
42	35⅞	So. Dairies Cl. A	36	37	36	37	+⅞	36	37⅞	200
15⅞	13	So. Dairies Cl. B	13⅞	13⅞	13	13	−⅞	13	13⅞	1,200
138⅞	128	So. Pacific (6)	132⅞	134⅞	132⅞	133⅞	−⅞	133⅞	133⅞	6,000
44⅞	39⅞	So. P. R. Sugar (2)	40⅞	40⅞	39⅞	39⅞	−1⅞	40	40⅞	3,600
135	130⅞	So. P. R. Sug. pf. (8)*	133	133	133	133	−2	132	135	10
158⅞	146⅞	So. Railway (8)	152	153	151⅞	151⅞	−1⅞	151⅞	153	1,400
99	98⅞	So. Railway pf. (5)	98⅞	98⅞	98⅞	98⅞	−⅞	98⅞	98⅞	200
52⅞	44⅞	Spang Chalfant & Co.	45	45	44⅞	44⅞	−2⅞	44⅞	45	1,100
57	45	Spicer Mfg.	47⅞	51⅞	47⅞	51	+2⅞	50⅞	51	6,200
117⅞	77⅞	Spiegel May Stern (3)	111	112⅞	107⅞	107⅞	−7⅞	107⅞	108	9,900
43⅞	33	Stand. Coml. Tob. (1)	34	34⅞	33	33	..	33⅞	34	2,700
99⅞	82	Stand. Gas. & El. (3½)	88	90	88	89⅞	−2⅞	89⅞	90	7,300
67	65	Stand. G. & El. pf. (4)	66⅞	66⅞	66⅞	66⅞	..	66⅞	66⅞	400
163⅞	134	Stand. Milling (6)	134⅞	134⅞	134⅞	134⅞	−1⅞	..	..	200
72⅞	64⅞	Stand. Oil of Cal. (†3)	68	68	66⅞	66⅞	−2⅞	66⅞	67	5,100
55⅞	48⅞	Stand. O. of N. J.(†1¼)	49⅞	49⅞	48⅞	48⅞	−1⅞	48⅞	49	20,400
45⅞	39⅞	Stand. O. of N. Y.(1.60)	40⅞	40⅞	39⅞	39⅞	−1	39⅞	40⅞	40,300
9⅞	4⅞	Stand. Plate Glass	7	7	7	7	..	6⅞	7⅞	100
31	17	Stand. Plate Glass pf.	25⅞	25⅞	25⅞	25⅞	+⅞	25⅞	25⅞	140
54	46⅞	Stand. Sani. Mfg. (1.68)	48⅞	50	49	49⅞	−1⅞	49⅞	50	4,500
43⅞	40	Stanley Co. of Am.	40	40	40	40	..	40	40⅞	1,100
145	121⅞	Stewart W. Speed. (8)	132⅞	136	130⅞	133	−5⅞	132	133⅞	10,600
68⅞	52⅞	Stromberg Carburetor	63	63⅞	61⅞	61⅞	−3	61⅞	62⅞	2,000
98	77	Studebaker Co. (‡5)	92⅞	92⅞	90	90⅞	−3⅞	90⅞	90⅞	41,900
125	124⅞	Studebaker Co. pf. (7)*	124⅞	124⅞	124⅞	124⅞	−⅞	124⅞	125	300
3⅞	3⅞	Submarine Boat	3⅞	3⅞	3⅞	3⅞	..	3⅞	3⅞	100
68⅞	60	Sun Oil (g1)	60⅞	60⅞	60	60	−1	59⅞	60	1,300
12	7⅞	Superior Oil	8	8	7⅞	7⅞	−⅞	7⅞	7⅞	3,300
20	16⅞	Sweets Co. of Am. (1)	16⅞	16⅞	16⅞	16⅞	−⅞	16⅞	17⅞	300
7⅞	5	Symington	5⅞	5⅞	5⅞	5⅞	..	5⅞	5⅞	900
16⅞	13⅞	Symington, Class A	13⅞	13⅞	13⅞	13⅞	−⅞	13	13⅞	300
22	19⅞	Telautograph Corp. (1)	20	20	19⅞	19⅞	..	19⅞	20	300
20⅞	17⅞	Tenn. Cop. & Chem.(1)	19⅞	19⅞	18⅞	18⅞	−1⅞	18⅞	19	14,400
68	59⅞	Texas Corp. (3)	59⅞	59⅞	59⅞	59⅞	−⅞	59⅞	59⅞	18,500
61⅞	57⅞	Texas Corp. full paid	57⅞	58	57⅞	58	..	57⅞	58⅞	200
60	58	Texas Corp. part paid	58	58⅞	58	58⅞	..	57⅞	58⅞	400
82	75	Texas Gulf Sulphur(4)	75⅞	75⅞	75	75	−2⅞	75	75⅞	22,000
178	165	Texas & Pacific (5)	171	171	171	171	−6	168	174⅞	200

Continued on Page Twenty-Nine.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. *Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. § Plus $3 in preferred stock. ¶ Plus 1/25 in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock.

City of New Orleans, Louisiana
4½% Gold Bonds
Due October 1, 1950-78
Exempt from all Federal Income Taxes. Legal investment for Savings Banks and Trust Funds in New York.
Prices yielding about 4.35%
Circular on request
The National City Company
Main Office: National City Bank Building
Twenty-two Offices in the Metropolitan District

Tax Exempt in New York State
Exempt from All Federal Income Taxes
Hudson River Regulating District
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FINANCIAL MARKETS

Severe Break in Stocks—Call Money 6%, Large Increase of Brokers' Loans.

No time was lost by the Stock Exchange yesterday in showing how the speculative mind was impressed by the Reserve Board's manifesto. Some of the stocks whose advance has lately been the most violent opened at overnight declines of 10 to 15 points, and the day's extreme decline in a long list of active shares ranged from 6 or 7 points to 16, 18, and in one case 23. The advance in the Bank of England's rate from 4½ per cent to 5½ (the highest since the middle of 1921 and one-half of 1 per cent above the New York bank rate) was known before Wall Street's opening, and would itself undoubtedly have upset the stock market, even if it had not been accompanied by the news from Washington. The Bank of England's action was as clearly a move to stop the drawing on the London money market to support Wall Street speculation as the Reserve Board's declaration was a move to stop diversion of Reserve Bank credit into the same maelstrom.

It was not altogether easy to see what was Wall Street's actual view of the Reserve Board's warning. The statement elicited, as was to be anticipated, occasional expression of real or affected contempt at the latest "gesture" of the board; a judgment which was loyally echoed in some published descriptions of the market. Yet there was evident also a very different view of the meaning of the Washington deliverance. Possibly connected as they were with misgiving over what the market itself has been doing, these conflicting ideas reminded many people less of the Federal Reserve's intervention of last Spring and the Autumn of 1925 than of the confused and wrathful protest which broke out on the Stock Exchange when the Reserve banks acted in November, 1919. It even called forth, as that older incident did, emphatic criticism from Congressional circles. Even Wall Street had to rub its eyes at yesterday's denunciation of the board's action by the chairman of the House Banking Committee, when it recalled that this was the statesman who proposed to the Bankers' Convention, last October, that "supervision of the future granting of brokers' loans" be placed with the Federal Reserve.

No doubt, much of the attitude both in and out of Wall Street, toward the move of Wednesday afternoon, will be determined by the subsequent course of the stock market. Prices recovered somewhat when the McFadden statement was published along with some observations, ascribed without quotation marks to Secretary Mellon. But the recovery retraced a comparatively small part of the early losses, and a number of active stocks closed at or near the day's lowest. It was only after the market's closing that the report on brokers' loans showed such credits to have risen $110,000,000 in the week, making an increase of $226,000,000 for the fortnight and of $578,000,000 since the last week of December.

The raising of the London bank rate was followed by an advance of nearly 1 per cent in London's open market discount rates. It also occasioned a rise of more than ½ cent in sterling, which, at $4.85⅝ for sight bills, stood a full cent higher than last week's low figure. The general comment in banking circles was that the Bank of England's action had been delayed unnecessarily long, but that the wide advance was justified by circumstances, though its effect on British trade was a matter of conjecture. The Bank's statement of yesterday showed that the week's heavy loss of gold had brought its total holdings $87,200,000 below those of a year ago and $28,200,000 under those which it reported when it resumed gold payments in 1925.

$3,488,487 PENSIONS PAID.

United States Steel and Carnegie Fund Reports for Last Year.

The eighteenth annual report of the United States Steel and Carnegie Pension Fund shows that in 1928 $3,488,487 was distributed in pensions among retired employes of the United States Steel Corporation and its subsidiary companies. The Carnegie Steel Company was first among the subsidiaries in the amount paid, the sum being $885,292. Some of the larger subsidiary companies, and their pension disbursements, were: American Steel and Wire, $671,339; American Sheet and Tin Plate, $441,926; National Tube, $383,320; H. C. Frick Coke, $305,651; Illinois Steel, $179,765; American Bridge, $156,139, and Oliver Iron Mining, $128,726.

There were 1,195 employes added to the pension roll during 1928 and 583 were removed from the list. At the close of the year there were 7,000 on the pension roll. The average age of the 1,195 employes retired in 1928 was 63.86 years; their average period of service was 34.10 years, and the average monthly pension, $63.55. The total amount paid in pensions since the inauguration of the pension plan on Jan. 1, 1911, was $22,325,422. The pension fund applies to all employes of the United States Steel Corporation and its subsidiary companies, numbering about 250,000.

Will Manage Garages.

Formation of d'Humy Management, Inc., to handle the garage-operating activities of the Ramp Buildings Corporations was announced yesterday. The new company has taken over the operation of eighteen garages in cities east of the Mississippi. Clifton D. Jackson is president and Clement E. Paxson president of Ramp Buildings, is chairman of the board.

SILVER BULLION.

Bar silver in London 1-16d. off at 25 15-16d. per ounce; New York price ⅛c off at 56⅞c.

Range for 1929:

	Highest.		Lowest.	
London	26 7-16d.	Jan. 7	25 15-16d.	Feb. 5
New York	57⅛c	Jan. 10	56⅝c	Feb. 7

Range for 1928:

London	28⅝d.	May 24	26 1-16d.	Jan. 19
New York	63⅝c.	May 24	56⅛c.	Jan. 19

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and in the Financial Markets.

A selling movement which for violence has not been equaled since the smashing decline of early December hit the stock market yesterday and almost toppled over the elaborate speculative structure built up over the last few weeks. Only a handful of the Stock Exchange list was spared. Holders of stocks appeared to be so frightened by the Federal Reserve Board's warning on the credit situation and by the increase of the Bank of England's discount rate that they sold with little thought of what their holdings might bring in a demoralized market. There was a rally of fair proportions in the middle of the day, but the decline was resumed before the close. Final quotations in most instances were only slightly above the low levels of the day. The net losses in active stocks ranged from 1 to 12 points. Those issues which had been bid up most in the excited movements of the last few weeks led yesterday's break. Every department of the list was caught in the downrush, and closing quotations showed an almost unbroken string of minus signs.

***

Margin Accounts.

Brokers reported almost without exception yesterday that the accounts of their margin customers were in good condition. The head of one large commission house went so far as to say that more than 50 per cent of his customers carried enough cash in their accounts to pay for all stock held in their names. "I believe," he said, "that if all margin accounts were to be eliminated we would do 75 per cent as much business as we have been doing."

***

Pinning Hopes on a Rally.

Holders of stocks who were able to keep their position in the face of yesterday's wide-open break were hoping for the rally which Wall Street regards as inevitable under conditions like those of the present time. Brokers in their afternoon circulars warned that such a rally, if it came, will bring on another selling movement. Their best advice, they said, was to resist the temptation to sell on the first upturn and to wait for a more substantial advance. On the other hand, a few houses were telling their customers to get out of stocks at any price until the present nervousness had passed away.

***

Reserve Directors to Meet.

The mystery as to what is going on behind the scenes within the higher Federal Reserve circles was increased greatly yesterday by the announcement that a meeting of the directors of the Federal Reserve Bank of New York will be held on Monday. Ordinarily these meetings are held only on Thursdays. The officials of the bank were carefully noncommittal in announcing the special meeting, and encouraged no assumptions whatever regarding possible action on the rediscount rate or other subjects that have been so much in the public eye. In the financial district, however, the announcement of the special meeting could not be divorced from discussions of the possibility of a rate change. It was regarded as something in the nature of a club to be held over the head of the stock market during its next two business days.

***

An Inning for "the Bears."

Yesterday's rapid decline in the stock market was said to have put most of the "bear clique" at Palm Beach just about even with commitments. It was reported in the wires received by brokerage offices here yesterday afternoon that there was much dancing in the streets.

***

The Grape-Vine News.

Wall Street bankers and brokers who maintain active connections with Washington authorities, most of whom say they are able to get the "pure quill" in the way of advance news from the capital, gave out an interesting story yesterday that not only the President, but also the President-elect were incensed at the manner in which Wall Street speculation had run riot since the turn of the year and that they had discussed it in informal conferences, not failing to drop a hint here and there where it would do the most good, as to what should be done. The Street story had some fantastic aspects, but it was insisted that both Mr. Coolidge and Mr. Hoover know exactly what is going on in the financial district.

***

What Federal Reserve Can Do.

The decisive statement by the Federal Reserve Board gave rise to the inquiry in Wall Street as to just what the board can do if its thoughtful admonitions are not heeded by the market as a whole. Every one admitted that it could advance its rediscount rates, which might send another shiver through the market. Whether that would frighten off the legion of speculators who have turned to the stock market as a vehicle of quick and easy profits, was discussed as problematical. The board, it was argued, can hardly say to a corporation that it should not lend its surplus funds in the call money market; nor can it dictate to foreign lenders. It can, however, exert pressure on the member banks and these banks, in turn, can exercise a very great amount of moral suasion with their own customers who happen to be lending in the market at the moment. It was considered to be on the cards that a great deal of talking will be done in the financial district in the next few days. At the same time the heads of many institutions would like to get a peep at the Reserve Bank's "gun behind the door."

MONEY.

Thursday, Feb. 7, 1929.

While demand loans on the Stock Exchange held firmly at 6 per cent all day, there were varying degrees of ease and hardness in the street trading, where 5½ was made in the forenoon, and reports of 7 being paid late in the afternoon. Banks called heavily—about $30,000,000. Time money was extremely quiet, brokers reporting the quietest day in months as everybody seemed intent on the movement of the stock market. Business was unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
6	6	6	6	6	4

Time Loans.

	Wednesday.	Year Ago.
60-90 days	7½@7¾	4½
4-5-6 months	7½@7¾	4½

Commercial Paper.

	Wednesday.	Year Ago.
Best names, 4 to 6 mos.	5½	4
Other names, 4 to 6 mos.	5¾	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, when it was advanced from 4½ per cent, which has been in effect since May 18, 1928.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	5	4⅞
60 days	5⅛	5
90 days	5⅛	5
Four months	5⅛	5
Five months	5⅜	5⅛
Six months	5⅜	5⅛

London Market.

Money up 1¼ per cent at 4¾ per cent; short bills up ⅞ at 5¼@5 3-16 per cent; three months' bills up ⅞ at 5¼ per cent.

Gold bullion unchanged at 84s 11½d. The Bank of England bought £1,479 in bar gold and sold £20,552.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,723,000,000; balance, $155,000,000; Federal Reserve credit balance, $121,000,000; exchanges this day a year ago, $1,073,000,000.

MARKET AVERAGES.

Thursday, Feb. 7, 1929.

STOCKS.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	132.75	130.67	131.18	— 2.77
25 industrials	351.84	341.56	345.31	—11.08
50 stocks	242.29	236.11	238.49	— 6.93

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Feb. 6	248.18	242.74	245.42	—2.02
Feb. 5	249.04	243.74	247.44	— .67
Feb. 4	251.02	247.50	248.11	—1.80
Feb. 2	251.36	248.92	249.91	+ .23
Feb. 1	251.54	247.27	249.68	+2.12
Jan. 31	248.88	244.97	247.56	+5.42

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1929	251.54	Feb. 1	236.11	Feb. 7	238.40
1928	180.81	Feb. 2	173.13	Feb. 20	177.26
1927	148.00	Feb. 28	138.25	Feb. 1	147.32
1926	139.16	Feb. 13	129.67	Feb. 27	130.22
1925	111.13	Feb. 28	105.70	Feb. 17	110.74

YEARLY RANGE OF 25 RAILROADS.

*1929	137.71	Feb. 2	129.54	Jan. 16	131.18
1928	132.80	Nov. 27	112.84	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

*1929	365.95	Feb. 1	326.98	Jan. 8	345.81
1928	332.88	Dec. 31	233.42	Feb. 20	331.05

YEARLY RANGE OF 50 STOCKS.

*1929	251.54	Feb. 1	228.38	Jan. 8	238.40
†1928	185.22	Jan. 4	176.49	Jan. 18	178.70

FULL YEARS.

1928	231.45	Dec. 31	173.13	Feb. 20	230.52
1927	165.47	Oct. 6	135.92	Jan. 27	161.90
1926	142.35	Dec. 20	100.63	Mar. 30	136.53
1925	158.21	Dec. 28	101.16	Mar. 30	137.16
1924	107.23	Dec. 31	82.26	Apr. 22	106.72

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	89.64	—.11	—.50	—3.16

DAILY RANGE OF 40 DOMESTIC BONDS.

Feb. 6	89.75	—.03	Feb. 2	89.99	...
Feb. 5	89.78	—.12	Feb. 1	90.09	—.10
Feb. 4	89.91	—.08	Jan. 31	90.09	+.02

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1929	90.35	Jan. 5	89.64	Feb. 7	89.64
†1928	93.25	Jan. 24	92.09	Feb. 7	92.80

FULL YEARS.

1928	93.60	May 3	89.24	Aug. 14	89.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.53	Jan. 4	89.49
1925	86.44	Dec. 31	81.09	Jan. 5	84.44
1924	82.46	Dec. 4	76.03	Jan. 2	81.90

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	105.74	—.07	+.15	—1.28

DAILY RANGE OF FOREIGN BONDS.

Feb. 6	105.81	—.14	Feb. 2	105.70	—.02
Feb. 5	105.95	—.01	Feb. 1	105.72	—.09
Feb. 4	105.96	+.28	Jan. 31	105.81	+.04

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1929	105.96	Feb. 4	105.47	Jan. 3	105.74
†1928	107.19	Jan. 19	106.81	Jan. 3	107.02

FULL YEARS.

1928	107.42	Apr. 5	105.10	Dec. 21	105.49
1927	108.72	Oct. 3	104.92	Jan. 31	108.50
1926	105.57	Dec. 23	102.80	Mar. 31	105.02
1925	103.80	Nov. 16	97.71	Jan. 2	103.28
1924	102.05	Nov. 20	97.71	Jan. 5	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 7.—Revenue receipts and expenditures as at close of business Feb. 5:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1929	Corr. Period Fiscal Year 1928.
Customs	$8,547,006.38	$5,392,567.37	$353,674,692.74	$352,631,833.50
Internal rev. income and profits tax	4,578,185.36	2,496,653.87	1,032,512,939.78	1,008,936,428.43
Misc. internal revenue	5,484,466.15	7,455,341.85	360,951,118.85	369,601,383.67
Misc. rcts., proceeds Govt.-owned foreign prop'ty	.....	.....	28,502,640.00	27,000,540.81
Principal	10,000,000.00	10,000,000.00	90,262,451.22	90,996,440.43
Interest	17.30	163,039.36	5,092,936.73	87,928,866.04
Railroad securities	.....	.....	1,727,320.24	4,057,949.81
All others	.....	.....	.....	.....
Trust fund rcts reappropriated for investments	852,868.65	1,028,309.43	34,806,834.90	39,032,677.39
Proceeds sale of surplus property	4,186.87	25,542.66	5,232,991.55	4,535,940.00
Panama Canal tolls, &c.	.....	409,430.48	16,445,070.88	17,573,342.05
Other miscellaneous	2,238,250.66	3,418,019.50	111,949,337.94	127,193,050.47
Total ordinary	$32,102,152.57	$32,327,904.74	$2,063,650,383.53	$2,191,107,461.13
Excess of ord. rcts. over total exp'rs against ord. receipts	.....	2,848,425.92	.....	.....
Excess of total exp'ditures chargeable against ord. receipts	1,483,812.11	.....	317,865,737.42	111,943,583.82
Total exp'rs chargeable against ord. receipts	$33,585,964.68	$29,479,478.82	$2,441,296,080.95	$2,303,051,044.95
Balance today	$156,366,093.41			

This Stock has been sold.

$20,000,000

National Securities Investment Company

6% Cumulative Preferred Stock
(with Common Stock and Warrants)
Offered in the form of Allotment Certificates

Par value of 6% Cumulative Preferred Stock $100; preferred over Common Stock as to cumulative dividends at the rate of 6% per annum payable quarterly May 15, August 15, November 15 and February 15, accruing from February 15, 1929, and as to assets on liquidation up to $100 per share and accrued dividends; redeemable in whole or in part on any quarterly dividend payment date upon 30 days' notice at $105 per share and accrued dividends; having equal voting rights share for share with the Common Stock.

There will be deliverable against the Allotment Certificates and in accordance with the terms thereof with each share of 6% Cumulative Preferred Stock, one-half share of Common Stock. Each Allotment Certificate will carry a non-detachable Warrant exercisable at any time after December 31, 1929 and before January 1, 1934 as to one-half share of Common Stock at the rate of $15 per share, for each share of Preferred Stock represented by such Allotment Certificate.

Capitalization

(As of April 1; 1929 after giving effect to the redemption of $2,500,000 par value of outstanding First Preferred Stock and $500,000 par value of outstanding Second Preferred Stock, and the proposed recapitalization.)

	Authorised	Presently to be outstanding
6% Cumulative Preferred Stock (Par value $100 per share)	200,000 shs.	200,000 shs.
Common Stock (Par value $1 per share)*	1,500,000 shs.	950,000 shs.

*100,000 shares of Common Stock to be reserved against Warrants accompanying the Allotment Certificates and 250,000 shares to be reserved against Managers Warrants, described below. The remaining 200,000 shares of authorized and unissued Common Stock will be available for future corporate purposes.

History and Business: National Securities Investment Company was organized June 18, 1926, under the laws of the State of Delaware, to acquire, hold, sell, underwrite and generally to deal in domestic securities of any nature. The proposed amendments to the Certificate of Incorporation will add the power to deal in foreign securities. It is the policy of the Managers at present to limit themselves to domestic securities. The Company has been operated profitably since organization and affords investors an opportunity to invest in a diversified list of securities and in financial operations which might not be available to them as individuals.

Assets: The Company will receive $20,100,000 in cash from the proposed sale of 6% Cumulative Preferred Stock, the accompanying 100,000 shares of Common Stock and Warrants for 100,000 shares of Common Stock. It will also receive $3,125,000 in cash from the proposed sale to the Managers at $12.50 a share of 250,000 shares of Common Stock, and the accompanying Managers Warrants for 250,000 shares of Common Stock. The net assets of the Company as of December 31, 1928, on the basis of the then market value of securities then held, after giving effect to the proposed recapitalization and redemption on April 1, 1929, of the present First Preferred Stock and Second Preferred Stock, the proposed sale of $20,000,000 par value of 6% Cumulative Preferred Stock, 350,000 shares of Common Stock, Managers Warrants for 250,000 shares of Common Stock and Warrants for 100,000 shares of Common Stock, amount to $30,986,721.33, or more than $150 per share on the 6% Cumulative Preferred Stock proposed to be authorized and issued. The equity of $10,986,721 back of this 6% Cumulative Preferred Stock will arise in part from new capital subscribed by the Managers and in part from profits, realized and unrealized, as of December 31, 1928, on the basis above indicated.

Management: The proposed recapitalization involves no change in the management of the Company. The Board of Directors will consist of members of the firm of A. G. Becker & Co., Mr. George Pick of George Pick & Company, Chicago, Ill., and Mr. Charles K. Foster of Chicago, Ill. Other members may be added to the Board from time to time.

Stock Purchase Rights: The Allotment Certificates to be delivered will carry Warrants, detachable only when exercised or in the event of redemption, retirement or delivery of the stock represented by the Allotment Certificates, entitling the holder to subscribe for Common Stock of the Company at the rate of $15 per share at any time after December 31, 1929, and before January 1, 1934, in the ratio of one-half share of Common Stock for each share of 6% Cumulative Preferred Stock represented by such Allotment Certificates. The Managers Warrants for 250,000 shares of Common Stock will entitle the holder at any time and from time to time before January 1, 1939, to purchase Common Stock of the Company at the rates of $15, $17.50 and $20 per share, for the first and second hundred thousand and the last fifty thousand shares, respectively, as to which such Managers Warrants are exercised.

Allotment Certificates: Holders of Allotment Certificates will be entitled to receive all dividends paid upon the shares of 6% Cumulative Preferred Stock and Common Stock represented thereby and to receive, on February 15, 1931, or earlier, at the option of the Company, stock certificates for such shares of 6% Cumulative Preferred Stock and Common Stock.

Offered when, as and if issued and received by us and subject to prior sale and to the approval of legal matters by Messrs. Cotten & Franklin; New York City. It is expected that delivery will be made about February 20, 1929.

The Allotment Certificates and Common Stock have been admitted to trading on a when, as and if issued basis on the Chicago Stock Exchange. Application will be made to list them on the New York Curb Market.

Offered in units of one share of 6% Cumulative Preferred Stock, one-half share of Common Stock and a Warrant for one-half share of Common Stock, represented by Allotment Certificates.

Price Per Unit $103.50

(and accrued dividend on the 6% Cumulative Preferred Stock)

Reference is made to the circular describing these securities for more complete information regarding the same. A copy will be sent upon request.

A. G. Becker & Co.
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Telephone John 6340

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The capital stock of this company is selling considerably below the price ratio prevailing for standard insurance shares—namely 1½ to 2 times the book value. . . . The company enjoys an experienced management and a strong directorate holding a substantial amount of its authorized shares.

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$500,000,000 CHAINS OF UTILITIES LINKED

Associated Gas and Electric Gets Control of General Gas and Electric.

BUYS W. S. BARSTOW & CO.

Combination Becomes Important Power Factor in New York, New Jersey and Pennsylvania.

It was announced yesterday that the Associated Gas and Electric Company had contracted to acquire all the stock of W. S. Barstow & Co., Inc., who own a substantial majority of the voting stock of the General Gas and Electric Corporation, bringing under a single ownership public utility properties in eighteen States with assets exceeding $500,000,000. Financial and utility circles were taken entirely by surprise by the announcement.

It is with respect to the utility situation in Pennsylvania, New Jersey and New York that greatest significance was attached to the transaction. Since the United Gas Improvement Company two weeks ago announced that it new subsidiary, the Gas Securities Corporation, had acquired substantial blocks of securities of the General Gas and Electric Corporation, it had be.n expected that the Morgen and Mellon interests would negotiate with Mr. Barstow and his associates for their controlling block. By contracting to acquire Barstow & Co., however, the Associated Gas and Electric system has taken a challenging position in the power zone between the Susquehanna and Delaware Rivers.

The Associated Gas and Electric Company has made offers to acquire the minority holdings of class B common stock and all the class A common stock of the General Gas and Electric Corporation. An important part of the minority class B stock, of class A stock and dividend participating certificates of General Gas and Electric is owned by the United Gas Improvement interests.

No information was available as to the consideration to be paid for the stock of Barstow & Co. There are 105,765 common and 4,351½ preferred shares outstanding, all privately held and for that reason without a public market value.

Assets of the Associated Gas and Electric System on Jan. 31, 1928, were given as $339,000,000, while those of the General Gas and Electric System on Dec. 31, 1927, were $161,000,000. The capitalization of the former was carried on the books at $300,000,000 approximately, and that of the latter at about $133,000,000, including the funded debts of holding companies and subsidiaries. The property accounts were $237,000,000 and $141,600,000 respectively and Associated carried investments at $61,000,000. Gross earnings for 1927 were $40,958,873 for the Associated System and $24,546,184 for General, a total of about $65,500,000. Gross earnings of the combined properties are expected to exceed $70,000,000.

Barstow Foresees Benefits.

In commenting on the transaction, Mr. Barstow said that "with banking interests working together with such a single control, much can be accomplished which otherwise could not result."

"It is especially gratifying to me personally," he added, "as some twenty years ago I put together, financed and was the first president of the Associated Gas and Electric Company, which started with the management of W. S. Barstow & Co. Inc. This is the same company which now manages the General Gas and Electric System."

The Associated Gas and Electric System operates in New York, Pennsylvania, Massachusetts, Kentucky, Tennessee, Ohio, Connecticut, Illinois, Indiana, Maryland, Maine, New Hampshire, New Jersey, South Dakota, Vermont and West Virginia, in the Canadian Provinces of New Brunswick, Nova Scotia and Prince Edward Island, and in and around Manila. General Gas and Electric operates in Pennsylvania, New Jersey, New York, South Carolina and Florida.

Date for Exchange of Shares.

In a letter to General Gas and Electric stockholders H. C. Hopson, vice president of the Associated Gas and Electric Company, said that by exchanging their shares they would realize on the recent increased market value of General Gas and Electric securities and would receive annual dividends of at least $12 for each three shares, or double the present cash dividends on the stock held.

The exchange basis offered consists of three shares of A or B common stock of General for two $5 dividend preferred shares and one class A common share of Associated. The class A stock of the Associated Company is entitled to a priority cash dividend of $2 a share annually, which holders now may take in class A stock. Scrip will be delivered in lieu of fractional shares.

The Bank of America, 44 Wall Street, is named as depository for the shares of General Gas and Electric, which are to be deposited by Feb. 18.

Two of General Gas and Electric's largest subsidiaries, Metropolitan Edison and New Jersey Power and Light, are linked with the United Gas Improvement System and the National Power and Light System at Norristown, Pa.; with the Public Service Corporation of New Jersey System at Lambertville and Livingston, N. J., and with the Central Hudson Gas and Electric Company between Dover, N. J., and Poughkeepsie, N. Y. Another subsidiary, Northern Pennsylvania Power, is connected with the Binghamton Light, Heat and Power Company, also a General subsidiary.

Associated Gas and Electric has properties running from Lake Erie to Deep Creek, W. Va., through Pennsylvania; in the Buffalo, Ithaca and Oneonta sections of New York, on the west of Lake Champlain and on the east of the Hudson from Lake George to the neighborhood of Brewster, and in Northeastern Pennsylvania along the Delaware.

A. T. & T. INCREASES LONG LINES BUDGET

Plans to Spend $82,000,000 in 1929 for New Facilities, 67% More Than in 1928.

$42,000,000 FOR CABLES

Program Includes 2,500 Miles of Construction—$10,000,000 for Additional Aerial Wire.

The American Telephone and Telegraph Company has authorized a construction program on new long-distance telephone facilities in 1929 calling for an expenditure of nearly $82,000,000, it was announced yesterday by T. G. Miller, general manager of the long lines department of the company. This is an increase of 67 per cent over the amount spent by the company for similar work in 1928, the previous record year in long lines construction.

About $42,000,000 of the total will be spent on extending and supplementing the existing long-distance cable system. It is planned to build nearly 2,500 miles of telephone cable this year, most of which will be used jointly by the company and its associated operating companies, and the long lines department plans also to obtain an interest in about 675 miles of long-distance cable which will be built by the associated companies during the year.

Among the cable projects for 1929 are the construction of relief cables on more than 90 per cent of the New York-Chicago route via Pittsburgh and Cleveland and between Hartford, Conn., and Wilmington, Del., on the Boston-Washington route, while cables will also be added to other routes in the system.

At the end of 1928 the cable line from New York to the South had reached Greensboro, N. C. It will be continued this year as far as Greenville, S. C. The cable stretching west from Chicago to Omaha, which has reached Davenport, Iowa, will be extended to Ewart, Iowa, this year. New cable lines will be completed linking Springfield, Mass., with Albany, N. Y., and Harrisburg, Pa., with Baltimore.

More than 74,000 miles of new aerial wire will be strung through the less populated areas this year at a cost of $10,000,000, and provision is also made for the installation of fifty-eight carrier current telephone systems and twenty-four carrier current telegraph systems. More than 1,000,000 loading coils and about 24,000 telephone repeaters will be required in connection with the new and existing cable lines.

Phone Service for Trains Arranged.

Telephone service has been arranged for two trains of the New York, New Haven & Hartford Railroad, the Knickerbocker and the Merchants, and was effective prior to their departure from the Grand Central Terminal, here, and South Station, Boston, it was announced yesterday. The telephones may be used for local calls from either station, for which service no charge is made. Incoming calls to either train will be routed through the terminal station prior to the time of departure.

New York Life Lists Investments.

An average of $469,450 a day or a total of $171,818,789 was invested by the New York Life Insurance Company during the 366 days of 1928. Of the total, $81,712,682 was invested in city mortgages, $17,958,621 in residence mortgages, $31,493,868 in preferred stocks and $40,362,399 in the securities of municipalities, railroads, public utilities and industrial corporations. The company's total investments as of Jan. 1, 1929, are subdivided as follows: City building loans $390,433,998; residence loans, $104,168,171; stocks and bonds, $671,103,570.

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-Seven.

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
20¼	16	Texas Pac. C.&O.(b2½)	18	18¼	17⅝	17⅝	— ⅛	17¾	17⅞	5,700
24½	20	Texas Pac. Land Trust	20¼	20⅝	20	20	— 1	19⅞	20	11,100
51⅞	45	The Fair (2.40)	46	46	45	45⅞	— ⅝	45½	46	2,700
62	53½	Thompson (J.R.) (3.60)	53¾	53¾	53½	53½	— ½	53½	54½	400
97½	92	Tide Water Oil pf. (5)	92	92	92	92	— ½	91	93	100
22	17¾	Tide Water Asso. Oil	18	18¼	17¾	18	— ⅛	17¾	18	4,500
90	87	Tide Wat. As.Oil pf.(6)	87	87	87	87	— ⅜	87	88	300
83	76	Timken Roller Bear.(3)	78⅞	78⅞	76	77	— 3½	76½	77½	13,500
102	95⅜	Tobacco Products (8)	96	96	95⅜	95⅜	— 1½	95½	95⅝	1,500
112	105½	Tob. Products, Cl.A(7)	105¼	106	105¼	106	..	105½	106½	200
19	17⅜	Tob. Prod. Div. ctfs. B	17½	17½	17½	17½	+ ⅛	17⅜	21	100
19½	16	Tob. Prod. Div. ctfs. C.	17⅛	17⅛	17⅛	17⅛	— ⅛	16½	21	200
13	9¼	Transcontinental Oil	9⅝	9⅝	9½	9½	— ⅛	9⅝	9¾	7,200
44¼	41½	Trico Products (2½)	42½	42½	41⅝	41⅞	— ½	41⅝	41⅞	1,700
31⅞	24½	Truax Trace Coal (1.60)	26⅝	26⅝	26½	26⅝	— ⅛	26	26⅝	500
61⅝	52	Truscon Steel (‡1.20)	53½	53½	53½	53½	..	52	53	100
100	97½	Twin City R. Tr.pf.(7)*	100	100	100	100	+ 2½	100	101	120
113⅝	91	Under.-Elliott-Fish. (4)	106	108	106	106	— 4	105¼	106	4,000
43	34⅞	Union Bag & Paper	36	37⅜	36	36	— 1	36	37	700
227⅜	196½	Union Car. & Car. (6)	215¼	217¾	211	214½	— 7⅜	214½	215	33,800
52¼	48¼	Union Oil of Cal. (2)	50⅛	50⅛	49½	49½	— 1	49½	49¾	4,600
231	214¾	Union Pacific (10)	220	224	219	221¾	— 6¼	221	222	4,700
83⅞	82¾	Union Pacific pf. (4)	82¾	83	82¾	83	+ ⅛	82¾	83	800
134⅜	121⅞	Union Tank Car (5)	130	131	130	131	— 2	131	132	400
53½	48½	Un. Bis. of Am. (1.60)	50	50	50	50	— 1½	50	50⅞	1,000
27½	23⅜	United Cigar Stores (1)	23⅝	23⅝	23⅜	23½	— ⅛	23⅜	23⅝	3,300
81¼	66	United Elect. Coal (3)	75½	76½	72½	74¼	— 5¼	73	74¼	12,300
158½	139⅛	United Fruit (†5½)	151¼	151¼	147	147	— 5½	146½	148	2,500
47½	40½	U. S. Cast I. P. & F.(2)	42	42	40½	40½	— 2	40½	42	500
19	18⅛	U. S. C. I. P. &Fy. 1st pf. (1.20)	18¾	18¾	18¾	18¾	..	18⅝	18¾	400
17⅞	15	U. S. Distributing	15⅝	16½	15¼	15¼	— ⅜	15¼	16	1,700
80¼	76½	U. S. Distrib. pf. (7)	78	78	77½	77½	— 2½	77½	78¾	300
4¼	2	U. S. Express	3⅛	3⅛	3⅛	3⅛	+ ⅜	2⅞	3½	100
49⅞	44	U. S. Hoff. Machy. (4)	45½	45⅞	45½	45⅝	+ ⅜	45	46	1,000
154⅞	128	U. S. Industrial Al. (6)	141	145⅞	141	143	— 6⅞	143	144	15,900
125⅞	124¾	U. S. Indus. Al. pf. (7)*	124⅛	124⅞	124⅛	124⅞	..	124½	125¾	30
35½	27	U. S. Leather	27	28	27	27⅞	— 2	27½	27⅞	3,100
61⅞	54⅞	U. S. Leather, Cl.A(4)	55	56½	54⅞	54⅞	— 1⅛	54½	55¾	1,800
107	102⅝	U. S. Leath. pr. pf. (7)	105½	105½	105½	105½	..	105	107⅞	100
119¼	81	U. S. Realty & Imp. (4)	112	112	105	105½	— 9⅞	105¼	106	24,500
55¼	42	U. S. Rubber	49	49¾	48¼	48½	— 2½	48½	48¾	14,600
92¼	81	U. S. Rubber 1st pf.	84¾	85	83⅞	84	— 1¼	82	84½	1,000
70¾	61⅝	U. S. Sm. Ref.& M.(3½)	67	67	65½	65¾	— 3½	65⅝	66	8,500
58	55½	U. S. Sm. R.&M.pf.(3½)	55½	55½	55½	55½	+ ¼	55½	56	100
192¾	157⅞	U. S. Steel (7)	175½	178½	174¾	175½	— 6¼	175½	175¾	152,300
143⅞	141	U. S. Steel pf. (7)	141⅞	141⅞	141¼	141¼	— ⅛	141¼	141½	1,000
109¾	97½	U. S. Tobacco (3)	103½	103½	103	103	— 2	103	105	200
81½	75	Universal Leaf Tob.(3)	75½	75½	75	75	— 2¼	..	..	1,000
93	87	Univ. Pic. 1st pf. (8)..*	88½	88½	88	88	— 1½	87½	88	90
22¼	17¼	Univ. Pipe & Radiator	18½	18⅛	17¼	17¼	— 1½	17½	18	3,000
100¼	98¼	Univ. Pipe & Rad.pf.(7)	98½	98¾	98¼	98¼	..	98¼	101	100
49¾	40	Util. Pw. & L.,Cl.A(e2)	41⅝	45	41	43⅛	— 1⅞	42⅝	43	23,500
13½	11⅞	Vadsco Sales Corp.	12	12¼	12	12	..	12	12¼	1,700
115¾	95¾	Vanadium Corp. (†4)	109	115½	108¾	112	— 3¼	112	112½	68,800
94⅛	82	Vick Chemical (4)	86⅜	86¼	84⅜	85¾	— 1⅛	..	..	800
158	145	Victor Talk. Mach. (4)	147	152	145	146	— 8½	146	146½	14,100
114	111⅜	Victor Talk. M.pr.pf.(7)	112¼	112¼	112¼	112¼	— ½	112¼	113	100
24⅜	18¼	Va.-Carolina Chemical.	22	22	21½	21⅜	— 1½	21⅜	21½	4,200
65½	58⅝	Va.-Car. Chem. 6% pf.	60¼	62	60	60	— 2⅜	60	61	1,500
60	50	Vulcan Detinning*	56½	56⅝	55	56	— 2	53	58	130
100	91	Vulcan Detinn. pf(7).*	99	99	99	99	— 1	97	99	10
104⅞	94	Wabash Pf. A (5)	97	97	97	97	..	96½	98	200
27½	23¼	Waldorf-Sys. (1¼)	24¼	24¼	24	24	— 1	24	24¼	900
29⅜	23½	Walworth Co. (1.20)	27⅞	27⅞	26⅝	26⅝	— 2	26⅝	27	8,100
84⅜	69¼	Ward Bak., Cl. A (8).*	77	77	69½	70	— 6	68½	69¼	440
21¼	16⅛	Ward Bak., Cl. B.	16⅛	16⅛	16½	16⅛	— ⅜	16½	16½	3,800
87½	79½	Ward Baking pf (7)	80	80	80	80	— 2½	78	80	200
134	116½	Warner Bros. Pic.	121	127	120	122¾	— 6⅝	122⅝	122⅞	37,700
59¼	53⅛	Warner Bros. Pic. pf.	53¼	55½	53⅛	53⅝	— 2⅝	53⅝	54½	3,100
42⅞	36¼	Warner-Quinlan (2)	36½	37	36½	36½	— 1	36½	36⅝	2,200
170	146½	Warren Bros. (†5)	148½	148½	146½	146½	— 4⅞	147	150	500
34¼	24⅜	Warren Fdry & Pipe	25½	25½	24⅞	25	— 1	24½	25	1,200
113⅜	108½	Webster Eisenlohr	110½	110½	108½	109	— 2	108½	110	1,000
83	75⅝	Weber & Heil. (4)	77	77	76⅝	77	— ⅛	76⅝	77¼	200
110	93½	Wesson Oil & S. (4)	103	104⅜	102½	103⅞	— 2½	103½	104	1,600
102	97⅝	West Penn El. pf (6).*	101	101	101	101	+ ¼	100	100	30
110¼	107¼	West Penn Pwr. pf (6)*	108¾	108¾	108	108	— ½	108	108¾	30
59⅜	53½	W'n Dairy Prod., A (4)	56⅝	58	56⅝	58	— 1⅜	56¼	58	400
34⅞	26	W'n Dairy Prod., B.	31	32	30	30	— 1	29	30	800
54	41	W'n Maryland	42¾	45⅝	42¼	43⅜	— 3⅞	43½	44	13,600
41	33⅛	W'n Pacific	35⅛	35½	35¼	35½	+ ½	35½	36	300
64½	57	W'n Pacific pf.	60	60	59¼	59¼	— 1¾	59½	60	800
208	179¾	W'n Union Tel. (8)	190	195	190	190	— 7	190	191	7,500
49⅜	45½	West. Air Brake (2)	46⅛	47	46	47	— ⅞	46¼	47¼	7,500
166½	137½	West. E. & M. (4)	148	155¾	148	148¼	—10⅝	148¼	149	71,500
27	22	Weston El. Instr.	26	26½	25¼	25⅞	— ½	25⅜	26¼	5,700
35¼	33½	West. El. Instr. Cl.A(2)	34¾	34¾	34¾	34¾	+ ¼	34	35	100
36½	30¼	White Eagle Oil (2)	31½	31½	30¼	30⅝	— ⅞	30¼	31	2,200
52⅜	40⅝	White Motors (1)	50	50	47½	47⅝	— 3⅜	47⅝	48	12,900
48⅞	43	White R. Min. S. (3)	44	44	43⅝	43⅝	— ⅜	44	44⅜	200
48	38½	White Sewing Mch.	40½	40½	39	39	— 3	38½	39	2,100
29¾	19½	Wilcox Oil & Gas	27⅞	27⅞	25⅞	26¼	— 2¼	26¼	26½	6,100
35	30⅛	Willys-Over. (c1.20)	30½	30⅝	30⅛	30½	— ⅞	30½	30⅝	33,200
103	99⅝	Willys-Over. pf (7)	100½	100½	100¼	100¼	— ½	100	101	100
13⅛	11½	Wilson & Co.	11⅝	11⅝	11⅝	11⅝	..	12	12¼	100
27	24	Wilson & Co., Cl. A.	25⅜	25⅜	24½	24½	— ⅜	24½	24⅝	800
79	68¾	Wilson & Co. pf.	72½	72½	71	71	— 1	71⅛	73	1,000
222¼	201½	Wool. (F.W.) Co. (6)	204½	204¾	201¼	204	— 2⅜	203	203¼	7,200
64½	47½	Worthington Pump	55½	58½	55¼	57	— 3⅝	57	57½	4,500
92½	85	Worthing. Pump pf, A	85	85	85	85	— 3	85	88	100
82	76¼	Worthing. Pump pf, B	77¼	77⅛	77⅛	77⅛	— 2⅜	76	78	100
299	256½	Wright Aero. (2)	267	276	267	270	—13	268	272	12,200
80⅝	73⅛	Wrigley (W.Jr.) (†3¾)	77⅛	77⅛	76½	76½	— 1⅛	76	76⅝	1,100
65	62	Yale & Towne Mfg. (4)	64	64	64	64	..	63	64	100
43⅞	36¼	Yellow Truck & C.	38⅜	38⅜	36¼	37	— 2⅜	37	37¼	26,100
62⅜	53⅛	Young Sp. & W. (†2½)	59	59¼	58	58¼	— 1⅜	58	59	4,900
136¾	107	Y'town Sheet & T. (5).	110½	110½	110½	110½	— ½	109	113	100
		RIGHTS. Expire.								
5	3½	Allis-Ch. Feb. 20	4	4	3½	3½	— 1	3½	4	1,900
17	11½	Byers (A.M.) Mar. 1	13¾	13⅞	11½	11¾	— 2	..	..	9,400
5½	4	City Stores, B. Mar. 1	5	5	5	5	— ¼	4½	5	200
5⅝	3⅝	Com'l Credit Feb. 14	3⅞	4	3⅝	3¾	— ⅜	..	..	7,700
1¼	1	Cont. Mtrs. Mar. 5	1⅛	1¼	1	1	— ¼	1	1⅛	15,300
1¾	1⅛	Cudahy Pack. Feb. 9	1¼	1¼	1⅛	1⅛	— ½	1⅛	1¼	4,500
11¼	8	Dunhill Intl. Feb. 11	8	8¼	8	8	— ½	..	..	700
7⅞	4⅜	Lambert Co. Feb. 11	6⅛	6⅝	5⅞	5⅞	— 1¼	5⅞	6¼	4,400
1½	1	Pub. Svc. N. J. Mar. 30	1¼	1¼	1	1	— ¼	1	1⅛	27,100
21	15¼	Stand. Mill. Feb. 11	17	17	15¼	15¼	— 1⅝	15⅛	17½	900
2	⅞	Thomp. (J.R.) Mar. 4	⅞	1	⅞	⅞	— ⅛	..	..	500
1⅜	1¼	Un. Oil of Cal. Feb. 15	1⅜	1⅜	1¼	1⅜	..	..	..	1,000

* Unit of trading less than 100 shares. † Partly extra.

FINANCIAL ADVERTISEMENTS. | FINANCIAL ADVERTISEMENTS.

Branch Offices Of New York Stock Exchange Firms

NEW YORK CITY

Annenberg, Stein & Co. — 531 7th Ave.
J. S. Bache & Co. — 250 Park Ave.
Bamberger Bros. — 511 5th Ave.; 250 Park Ave.
Chas. D. Barney & Co. — 654 Madison Ave.
Barstow & Co. — 598 Madison Av.(57)
Bear, Stearns & Co. — 1440 Broadway
Block, Maloney & Co. — 550 7th Ave.; 2 Park Ave.
Bruning, Jackson & Co. — 475 5th Ave.
S. B. Chapin & Co. — 383 Madison Ave.
Clark, Childs & Co. — 6 E. 53d St.; Murray Hill Hotel
Curtis & Sanger — 45 E. 17th St.
Morgan Davis & Co. — 962 S. Boulevard
de Saint Phalle & Co. — 20 E. 57th St.
Dyer, Hudson & Co. — 200 5th Ave. (23d); 2531 B'way (97th)
Engel & Co. — 461 7th Ave. (35th)
Walter J. Fahy & Co. — 13 W. 44th St.
Fenner & Beane — 50 E. 42d St.
Harvey Fisk & Sons — 522 5th Ave.; 251 W. 57th St.
Fox, O'Hara & Co. — Hotel Bretton Hall (86th St. & B'way); 551 5th Ave.
Gilchrist, Bliss Co. — 5th Ave. at 54th St.
Goodbody & Co. — 350 Madison Ave.
Gude, Winmill & Co. — Ritz Tower; 465 Park Ave.
Hardy & Co. — 500 7th Ave.
Harriman & Co. — Biltmore Hotel; 100 E. 42d St.; 341 Madison Ave.
Harris, Winthrop & Co. — 573 Madison Av.(57)
H. Hentz & Co. — 6 E. 53d St.; 132 W. 31st St.
Hirsch, Lilienthal & Co. — 535 5th Ave.; 724 5th Ave.; Ritz-Carlton Hotel; Breslin Hotel; Pennsylvania Hotel; Bellecaire Hotel; 3 E. 44th St.
Hyman & Co. — 512 5th Ave.; 113 W. 42d St.; 299 Broadway
Jenks, Gwynne & Co. — 40 Worth St.
Jewett, Newman & Co. — 57 W. 57th St.; 15 Cent.Pk.W.(61st)
Livingston & Co. — Paramount Bldg.; 12 E. 46th St.
McDonnell & Co. — 29 E. 53d St.; Produce Exchange
M. J. Meehan & Co. — Waldorf-Astoria; Sherry-Netherland; Ryan Bldg. (Fordham R. & Gd. Concourse)
Morris & Smith — Times Bldg. (42d)
Morrison & Townsend — 1 East 53d St.
Moss & Ferguson — 342 Madison Ave.; 1375 B'way (37th)
Munds & Winslow — Savoy-Plaza Hotel; 18 E. 53d St.; Vanderbilt Hotel; 17 E. 42d St.; Paramount Bldg.
John Muir & Co. — 11 W. 43d St.
Muir & Loomis — 341 Madison Ave.
G.M.P. Murphy & Co. — 247 Park Ave.
Newman Bros. & Worms — 16 E. 52d St.; 2112 Broadway (73d)
Orton, Kent & Co. — 11 W. 42d St.
Orvis Brothers & Co. — 342 Madison Ave.
Osterweil & Co. — 1531 B'way (45th)
Palmer & Co. — 730 5th Ave. (57th); 349 E. 149th St.
Pearl & Co. — 51 E. 42d St.; 624 Madison Ave.
Post & Flagg — 385 Madison Ave.
Potter & Co. — 54 E. 57th St.
Pouch & Co. — 342 Madison Ave.
Prince & Whitely — Hotel St. Regis
Chas. D. Robbins & Co. — 32d & B'way (Hotel Imperial)
F. L. Salomon & Co. — 730 5th Ave. (57th); Hotel McAlpin
Schott & Galliver — 570 7th Ave. (41st)
Sulzbacher, Granger & Co. — 2 E. 57th St.
Springs & Co. — 15 W. 47th St.
Steiner, Rouse & Stroock — Paramount Bldg.; 2112 B'way (74th); 299 Mad. Av. (41st)
Sutro & Co. — 225 Broadway; 475 5th Ave.; 16 E. 44th St.
Taylor, Bates & Co. — 41 E. 43d St.
Samuel Ungerleider & Co. — 1372 Broadway; 551 5th Ave.
Warner & Company — 15 E. 58th St.; 370 7th Ave.
Watson & White — Barclay Hotel
Edwin Weisl & Co. — 604 5th Ave.
C. E. Welles & Co. — 508 Park Ave.
Whitehouse & Co. — 522 5th Ave. (44th)
Wightman, Breining & Co. — 4 E. 39th St.; Graybar Bldg.

BROOKLYN

Baar, Cohen & Co. — 44 Court St.
J. S. Bache & Co. — 16 Court St.
Fenner & Beane — Half Moon Hotel, C.I.
M. J. Meehan & Co. — 16 Court St.
Pearl & Co. — 66 Court St.
Whitehouse & Co. — 186 Remsen St.; 885 Flatbush Ave.

NEW ROCHELLE

Hyman & Co. — New Rochelle

LAKE PLACID, N. Y.

M. J. Meehan & Co. — 109 Main St.

ATLANTIC CITY

Block, Maloney & Co. — Ritz-Carlton Hotel
Dyer, Hudson & Co. — Riddle Building
Fenner & Beane — Ambassador Hotel
Samuel Ungerleider & Co. — 1727 Boardwalk

BLOOMFIELD

Billings, Olcott & Co. — 600 Bloomfield Ave.

EAST ORANGE

Dane & Co. — 24 Prospect St.

BRIDGEPORT

Hirsch, Lilienthal & Co. — 209 State St.

NEW BRITAIN, CONN.

Prince & Whitely — Burritt Hotel

NEW HAVEN, CONN.

Prince & Whitely — 181 Church St.; 86 College St.

PHILADELPHIA

de Saint Phalle & Co. — 1604 Walnut St.
Prince & Whitely — 1528 Walnut St.
Smith, Graham & Rockwell — 123 South Broad St.

LONG ISLAND

Gude, Winmill & Co. — 402 New York Ave. Huntington; 3 Glen Street Glen Cove; Peninsula Nat. Bk. Bldg., Cedarhurst
Morris & Smith — 1847 Mott Ave., Far Rockaway
Newman Bros. & Worms — 85 Middle Neck Rd., Great Neck

ALBANY, N. Y.

Prince & Whitely — Home Svgs. Bk. Bldg.

CHICAGO

Prince & Whitely — 208 S. LaSalle St.

HARTFORD

Prince & Whitely — Judd Bldg., 75 Pearl St.

NEWARK

Dyer, Hudson & Co. — 24 Commerce St.
Hirsch, Lilienthal & Co. — 777 Broad St.
Newman Bros. & Worms — 25 Academy St.
Prince & Whitely — 786 Broad St.

PERTH AMBOY

Schott & Galliver — 244 Smith St.

PITTSBURGH

Wellington & Co. — Union Trust Bldg.

AKRON, OHIO

Prince & Whitely — Ohio Building

CLEVELAND, OHIO

Prince & Whitely — Union Trust Bldg.

ROCHESTER

Smith, Graham & Rockwell — The Sagamore

MONTREAL

Billings, Olcott & Co. — 215 St. James St., W.
Jenks, Gwynne & Co. — 28 Hospital St.

New Chain Store Issue

$1,500,000
Foltis-Fischer
Incorporated

6½% Sinking Fund Ten Year Convertible Gold Notes

(Closed Issue)

Dated January 1, 1929 — Due January 1, 1939

Convertible at any time until July 1, 1938 into the Common Stock of the Company at the rate of $50 per Share

Principal and interest payable in Gold Coin of United States of America of or equal to the present standard of weight and fineness, at the main office of either the Trustee or The National Park Bank of New York, without deduction for any present or future Federal Income Tax, not in excess of two percent. Coupon Notes in denominations of $500 and $1,000, registerable as to principal only. Provision is made for refund of any State, County, and/or Municipal income, securities, or personal property taxes not exceeding in the aggregate 5 mills per annum on each dollar of the principal amount of notes held, or 6% of the income therefrom, on application within sixty days after taxes are paid, accompanied by proper proof of payment. Redeemable at the option of the Company, as a whole or in part, at any time prior to maturity on 45 days' published notice at 105 and accrued interest.

The Century Trust Company of Baltimore, *Trustee*

Mr. C. Foltis, President of the Company, summarizes his letter to us as follows:

BUSINESS: Foltis-Fischer, Incorporated, organized under the laws of Delaware, will operate a chain of 29 cafeterias, 28 with central commissaries, strategically located in New York City, and one in the business section of Newark, New Jersey. The Company has acquired two chains of cafeterias, 13 in number, formerly operated by Foltis Foods, Inc., and Fischer Foods Co., Inc., to which are being added 16 independent cafeterias with proved earning power. The former two chains, founded in 1921 and 1922 with an aggregate capital of about $3,000, have expanded entirely through the reinvestment of earnings. Their aggregate sales are now at the rate of more than $2,500,000 per annum. This phenomenal growth is due to the application of Chain Store principles to the operation of cafeterias, having an 18-hour business day, and selling wholesome food at moderate prices. The daily turn-over averages 17 persons per chair at an average charge of 40 cents per meal. As a result Foltis-Fischer management has attained average sales at the rate of $190,000 per unit with a profit margin in excess of 10%.

SECURITY: These Notes which constitute the Company's only funded debt, are, in the opinion of counsel, the direct obligation of Foltis-Fischer, Incorporated. The Company's net tangible assets, excluding these Notes and upon completion of this financing without deduction for organization expenses, after leaseholds and good-will acquired at a cost of $2,775,000.02 have been written down to $1, as certified by Messrs. Horwath and Horwath, Accountants and Auditors, will be $2,071,499.98, which amount is equivalent to $1,380 per $1,000 Note. The Company will own the property located at 530-32 West 27th Street in fee simple and 30 leaseholds with an average term of over 10 years.

CAPITALIZATION: The capitalization of the Company after giving effect to this financing will be as follows:

	Authorized	Outstanding
6½% Sinking Fund Ten-Yr. Conv. Gold Notes	$1,500,000	$1,500,000
Preferred Stock ($6 Cumulative No Par)	30,000 shs.	13,815 shs.
Common Stock (No Par)	250,000 shs.*	125,000 shs.

*20,000 shares have been reserved for exercise of options.

EARNINGS: Earnings of the 29 cafeterias for the year ended August 31, 1928, as certified by Messrs. Horwath & Horwath, but after adjustments, and upon the basis of operations under the consolidation, were:

Gross income	$5,637,630
Operating Expenses including depreciation	4,903,299
Net earnings before Federal and State taxes available for Note interest	$ 734,331
Balance after Note interest, taxes and Preferred Dividend	452,303

The above net earnings are equivalent to 7.5 times the maximum annual interest requirements on these Notes and to $3.61 per share on the common stock presently to be outstanding.

CONVERSION: These Notes are convertible into the Company's Common Stock of no par value at the rate of $50 per share, or 20 shares per $1,000 Note, at any time until July 1, 1938 or until 10 days prior to any date set for redemption. Upon issue of shares of Common Stock to the amount of 20,000 shares in addition to the 125,000 shares presently to be outstanding, the conversion price will be ratably reduced, and upon the further issue of shares at less than the then conversion price, it is subject to further reduction. The Common Stock is listed on the New York Curb Market, and 30,000 shares have been reserved for the conversion of these Notes.

SINKING FUND: The Indenture provides for an annual Sinking Fund of $50,000, or 10% of net earnings, whichever is the greater, payable to the Trustee beginning January 1, 1931, to be applied to the call or purchase of notes at not exceeding redemption price.

RESTRICTIONS: Provision is made whereby, while any of these Notes are outstanding:

(a) The Company will not create any other funded debt, nor mortgage or pledge any of its existing assets.
(b) Net tangible assets in at least the amount of 115% of the then outstanding Notes will at all times be maintained.
(c) No dividend on the Common Stock will be paid in 1930 or thereafter unless net earnings for the previous calendar year or earned surplus after such payment, shall have been at least four times Note interest.

MANAGEMENT: The management personnel which has been responsible for the successful growth of the Foltis and Fischer chains, and which holds a substantial amount of the Company's Capital Stock, has agreed to continue actively to direct its operations.

PURPOSE: The proceeds from the sale of this issue will be applied to payments on the purchase price of the several properties and to other corporate purposes.

REPORTS: The following independent authorities in their respective fields have reported favorably on this grouping of cafeterias with particular reference to location, personnel, patronage, earnings and outlook:

R. M. Grinstead & Co., Inc., New York, hotel, club and restaurant analysts.
Chain Store Research Bureau, conducting an advisory service devoted exclusively to chain store operations.
Horwath & Horwath, New York, hotel and restaurant auditors and advisors.
John Niemeyer, Consulting Engineer, chain store advisor, formerly associated with Ernst & Ernst, and with W. T. Grant Co. and Frank G. Shattuck Co., chain store operators.

We offer these Notes when, as, and if issued and received by us, subject to the approval of counsel, Messrs. Knapp, Tucker and Thomas, Baltimore, Attorneys for the Bankers, Messrs. Hinkley, Hisky and Burger, Baltimore, Attorneys for the Trustee, and Messrs. Rabenold and Scribner, New York, Attorneys for the Company.

Price 99½ and Interest, Yielding 6.56%

THE CENTURY TRUST COMPANY OF BALTIMORE — L. S. CARTER & CO. Incorporated
BROOKE, STOKES & CO. — A. B. LEACH & CO., INC.

The statements and figures contained herein, while not guaranteed, have been obtained from reliable sources, and we believe them to be correct.

Bwana M'Kubwa Copper Mining Co.
Limited

Rhodesian Anglo American Company, Ltd.

Rhodesian Selection Trust Ltd.
Stock and Rights

N'Changa Copper Mines
Limited

ABRAHAM & CO.
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PACIFIC PUBLIC SERVICE COMPANY

A. E. FITKIN & COMPANY
Incorporated
39 BROADWAY
NEW YORK

BONDS TO FIT THE INVESTOR

HALSEY, STUART & CO.
INCORPORATED
35 Wall Street

The American Metal Company
LIMITED

Rights
(When Issued)

Bought—Sold—Quoted

CHAS. D. BARNEY & CO.
Members New York Stock Exchange

65 BROADWAY — NEW YORK

Uptown Office—654 Madison Ave. at 60th St.

BONDS FOLLOW STOCKS IN DOWNWARD TREND

Average of Domestics Goes to New Low—Foreign Issues Hold Up Fairly Well.

Bond prices were depressed in sympathy with stocks yesterday, though most of the declines were fractional. The averages of domestic bonds, as compiled by THE NEW YORK TIMES, dropped to new lows for 1929, but foreign bonds held up fairly well. Dozens of issues among the domestic bonds touched new lows for the year, but in most cases recovered substantially during the final hour of trading.

Among the principal losers for the day were Anaconda 7s, off 3; Allegheny Corporation 5s, off 1⅛; American International 5½s, off 1; International Cement 5s, off 2½; International Telephone and Telegraph 4½s, off 2¼; New Haven 3½s of 1997, off 2⅜; Porto Rican-American Tobacco 6s, off 2; Public Service of New Jersey 4½s, off 3; Seaboard All Florida 6s of 1935, off 1⅝; Ulster & Delaware 4s, off 3⅜, and Wickwire-Spencer Steel 7s, off 2 points. The convertibles were hardest hit.

A 7-point drop in Bulgaria 7½s represented the principal loss in the foreign group. Pirelli Company 7s dropped 8¼ points, but the Italian industrial issues as a group were steady.

United States Government bonds also felt the effects of the general liquidation and closed lower. The Liberty 3½s and the fourth 4¼s touched new lows for the year.

Radio-Keith-Orpheum Rights.

Radio-Keith-Orpheum Corporation is offering to stockholders rights to subscribe for one and one-half shares of new Class A common stock at $30 a share for each ten shares now held. The rights will accrue to stockholders of record of Feb. 15 and expire on March 7. They are quoted over-the-counter at 1 to 1⅜. Approximately 290,000 shares of stock will be sold, adding about $8,700,000 to the corporation's working capital.

BOND SALES ON STOCK EXCHANGE, THURSDAY, FEBRUARY 7, 1929

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$532,500	$6,708,000	$2,723,000	$9,963,500
Wednesday	483,500	7,455,000	2,314,000	10,252,500
Year ago	207,000	8,026,000	4,219,500	12,452,500
Two years ago.	731,000	7,593,000	3,365,000	11,689,000

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1929	$16,427,500	$207,528,700	$80,254,500	$304,205,700
1928	25,104,000	238,581,800	117,162,000	380,797,800
1927	31,857,050	321,599,700	156,571,700	510,028,450
1926	38,200,900	304,927,400	79,642,750	422,771,050

UNITED STATES GOVERNMENT LOANS

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1929 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	99.31	98.18	9	Liberty 3½s, 1932-47	98.18	98.18	98.18	98.18	—.4	98.18	98.21	3.60
103.30	Mar. 9, 1927	84.00	May 21, 1920	100.3	99.29	54	Liberty 1st conv. 4¼s, 1932-47	100.3	100.4	100.1	100.1	—.2	100.1	100.3	4.22
103.15	Mar. 24, 1927	84.00	July 30, 1920	100.00	99.28	1	Liberty 1st conv. 4¼s, reg	99.28	99.28	99.28	99.28	—.2	....	....	
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	99.30	251	Liberty 4th 4¼s, 1933-38	100.5	100.7	100.3	100.4	—.3	100.2	100.4	4.22
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	99.26	1½	Liberty 4th 4¼s, registered	99.26	99.26	99.26	99.26	..	....	....	
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	111.26	109.30	29	Treas. 4¼s, 1947-52	110.00	110.00	109.30	109.30	—.8	109.30	110.1	3.52
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	106.17	105.00	34	Treas. 4s, 1944-54	105.00	105.5	105.00	105.5	+1	104.30	105.2	3.58
108.10	Jan. 10, 1928	100.12	Mar. 23, 1926	103.17	102.2	51	Treas. ⅜s, 1946-56	102.2	102.2	102.2	102.2	—.2	102.00	102.2	3.58
103.10	Jan. 7, 1928	97.00	Jan. 17, 1929	98.20	97.00	1	Treas. 3⅜s, 1943-47	97.24	97.24	97.24	97.24	—.1	97.26	97.28	3.53
99.21	Nov. 20, 1928	97.8	Jan. 18, 1929	98.18	97.8	101	Treas. 3⅜s, 1940-43	97.22	97.24	97.22	97.24	—.8	97.24	97.25	3.58

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Mar., 1929	3¾	99.25	99.27	5.08
Mar., 1929	3⅝	99.27	99.29	4.86
June, 1929	4½	99.30	100.00	4.47
Sept., 1929	4¼	99.22	99.25	4.62
Dec., 1929	4¼	99.22	99.25	4.50
Sept., 1929	4⅝	100.00	100.3	4.57
Mar., 1932	3½	96.24	96.30	4.55
Sept., 1932	3¼	96.24	96.30	4.41
Dec., 1932	3⅜	96.24	96.30	4.37

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.

	Bid.	Ask.		Bid.	Ask.
2s, r, 1930	100¼	101¼	Pan 2s, '36	99¾	100¾
2s, c, 1930	100¼	101¼	Pan 3s, c, '61	94	98
3s, r, 1946	93¾	97¾	3s, c, 1947	94	98
3s, c, 1946	94	98	Pan 2s, '38	99¾	100¾
3s, r, 1947	93½	97½			

FOREIGN BONDS.

Akershus 5s, 1963: 1....87¾, 4....88, 4....87¾
Antioquia 2d 7s, 1957: 2....91¼
3d 7s, 1957: 8....92
Argentine 5s, 1945: 2....92¼, 5....91¾, 4....92¼
s f 5½s, 1962: 5....96¼, 23....96¼
6s, A, 1957: 10....100¼, 1....100¼, 1....100¼, 3....100¼, 1....100¼, 3....100¼, 4....100¼
6s, B, 1958: 3....100¼, 3....100¼, 4....100, 4....100¼
6s, June, 1959: 2....100¼, 8....100
6s, Oct, 1959: 3....100¼, 5....100¼, 1....100
6s, May, 1960: 1....100¼, 1....100¼, 1....100¼
6s, Sept, 1960: 3....100¼, 1....100¼, 9....100¼, 1....100¼, 2....100¼, 1....100¼, 2....100¼, 1....100¼
6s, Oct, 1960: 10....100¼
6s, Feb, 1961: 2....100¼, 1....100¼, 1....100¼, 1....100¼, 1....100¼, 20....100¼, 1....100¼
6s, May, 1961: 11....100¼, 1....100¼, 4....100, 1....100¼, 3....100
Australia 4½s, 1956: 1....87½, 1....87¼, 22....87¼, 6....87
5s, 1955: 1....95½, 1....95¼, 1....95¼, 10....95¼
5s, 1957: 2....94¼, 4....94¼, 3....95, 1....94¼, 1....94½, 2....94¼, 2....95
7s, 1943: 1....102¾
Bavaria 6½s, 1945: 1....96, 10....96¼
Bat Pet 4½s, 1942: 1....93¼, 7....93, 3....92¾
Belgium 6½s, 1949: 3....106¾
6s, 1941: 1....109¼, 1....109¼, 1....109¼, 3....109¼, 6....109¼
7s, 1955: 17....108¾, 20....108¾
7s, 1956: 6....106
7½s, 1945: 7....115, 1....114¾, 2....115¼
6s, 1955: 1....100¼, 10....100, 2....100¼, 1....100¼, 5....100¼
Bergen 8s, 1945: 1....112
6s, 1949: 4....100¼
Berlin 6s, 1958: 2....91, 1....90¾, 1....90¾
6½s, 1950: 1....93¾
Berlin El Rys 6½s, 1956: 8....93¼, 1....93¼, 1....93¾
Ber City El 6½s, 1951: 4....93¼, 1....93¼
Bogota 8s, 1945: 3....103¼, 1....103, 1....102¼, 1....103, 1....102¼
Bolivia 8s, 1947: 7....102¼, 2....102¼, 1....102¾, 1....102¾, 1 (c)....103¼, 4....102¼, 5....102¼, 6....102, 1....102¼, 4....102
7s, 1969: 20....90¼, 10....90¼, 16....91
7s, 1958: 1....93½, 3....93, 1....93½
Bordeaux 6s, 1934: 8....100¼, 15....100
Brazil 6½s, 1926-1957: 3....96¼, 1....96¼, 5....96¼, 4....96¼, 3....96¼, 10....95¾, 10....96
6½s, 1927-1957: 2....96¼, 1....96¼, 1....96¼, 1....96¼
8s, 1941: 5....108¼, 4....108¼, 1....108¼, 1....108¼, 1....108¼
Brazil Cent Ry 7s, 1952: 3....100¼
Bremen 7s, 1935: 1....101, 3....101¼, 1....101
Brisbane 5s, 1957: 1....91¼, 8....91¼, 1....91¼
Budapest 6s, 1962: 5....81, 4....81¼, 1....80¼, 1....81, 2....80¼
Buenos Aires City 6½s, 1955: 6....101
Prov s f 6s, 1961: 2....93¼, 2....93¼, 3....93¼, 1....93¼, 1....93¼, 1....93½
City 6s, Apr, 1960: 3....98¾
Bulgaria 7s, 1967: 3....88¼
7½s, 1968: 21....97, 1....94¼, 2....93¼, 6....92¼, 14....90, 16 (c)....91, 73....90
Caldas 7½s, 1946: 2....99, 4....98¾
Canada 5s, 1931: 8....100¼, 5....100¼, 85....100¼, 1....100¼, 2....100¼
5s, 1952: 2....105¾, 8....105
4½s, 1936: 8....99
5½s, 1929: 30....100
Chile 6s, 1960: 1....93¾, 5....93¾, 1....93, 2....93¾
6s, Jan, 1961: 2....93¾, 1....93¼, 4....93¼, 3....93¼, 3....93
6s, Sep, 1961: 3....92¼, 6....92¼, 3....92, 3....92¾
7s, 1942: 3....102
6s, 1961: 2....93¼, 2....93, 2....93¼
Chile Mtge Bk 6½s, 1957: 9....97, 3....96¾
Chile Mtg Bk 6¾s, 1961: 10....99¼, 11....98¾
6s, 1961: 10....92¼, 4....92¼, 4....91¾
Chin Gov Rys 5s, 1951: 1....44½
Cologne 6½s, 1950: 1....95¼
Colom Ag Bk 6s, 1947: 1....88¾
6s, 1948: 2....88¼
Colom Mtg Bk 7s, 1946: 3....90
Colombia Rep 6s, Jan, 1961: 1....89, 1....89¼, 5....89¼, 3....89, 3....88¾
6s, Oct, 1961: 13....89, 5....89¼, 1....89, 5....88¾
Copenhagen 4½s, 1953: 5....83¼, 16....88¾, 1....88
5s, 1952: 11....96
Cordoba Prov 7s, 1942: 2....100
Cordoba City 7s, 1957: 8....97½
7s, 1937, ctfs: 1....96½
Costa Rica 7s, 1951: 1....95, 1....94¾
Cuba 4½s, 1949: 5....97
5s, 1949: 12....101¾
5½s, 1953: 4....103
Cundin'marca 6½s, 1959: 1....88¼, 1....88
Czechoslovak 8s, 1952: 1....109¾, 1....109¼
8s, 1951: 15....109¼, 1....109¼
Danish Mun 8s, B, 1946: 8....109
Denmark 4½s, 1962: 7....89¼, 5....89¼, 10....89¾
6s, 1942: 1....104¾, 4....104¾
Deutsche Bk 6s, 1932: 10....97¾, 1....97¾, 2....97¼, 1....97¼, 4....97
Dom Rep 1st 5½s, 1940: 10....96
2d 5½s, 1940: 7....96
Dresden 7s, 1945: 2....100¼
Dutch E I 5½s, March, 1953: 5....102¾
5½s, Nov, 1953: 1....102¾
El Salvador 8s, 1948: 5....110
Est Rys 7s, 1954: 1....104½
Fiat 7s, 1946, w w: 1....162¼, 5....162½, 6....164¼
7s, 1946, x w: 1....98¾
Finland 5½s, 1958: 1....90¼
6s, 1945: 3....96
6½s, 1956: 1....98½, 1....98¼, 1....98½
7s, 1950: 2....100, 3....100¼, 2....100¼
Finnish 6½s, A, 1954: 2....97
Framerican 7½s, 1942: 1....104¾, 10....105¾
French Govt 7s, 1949: 3....108¾, 18....108¾, 63....108¾, 1....108¾, 6....108¾, 1....108¾, 2....108¾, 17....108¾, 1....108
7½s, 1941: 13....112¾, 1....112¾, 5....112¾, 4....112¾, 14....112¾
Ger Gen Ag B 6s, 1938: 2....90¼, 2....90¼, 8....90
Ger Cen Ag Bk 7s, 1950: 1....98¾, 1....98¾, 1....99
6s, July, 1960: 6....87, 1....86¾
6s, Oct, 1960: 12....86½, 2....86¾, 4....86, 6....86½, 2....86¾, 1....86
Ger Gen E 6s, 1948: 20....93½, 2....93¾, 1....93½
6½s, 1940, x w: 2....98½, 2....99, 5....99¼, 5....99¼
German Rep 7s, 1949: 3....107½, 10....107¾
Good Hope S & I 7s, 1945: 3....100
Graz 8s, 1954: 1....101¾
Gt Brit & Ire 5½s, 1937: 13....103¼, 20....103¼, 3....103¼, 9....103¾
Gt Bt & N Ire 4s, 1960-1990: 1....86¼
5s, 1929-1947: 11....100
Gt Con El Pr Jap 7s, 1944: 1....99¼
6½s, 1950: 4....95
Greek Govt 7s, 1964: 12....98, 7....98¾
6s, 1968: 1....86, 1....85¾, 1....85¼, 2....85¾, 2....85¼, 1....86
Hamburg St 6s, 1946: 1....95¾
Holland Am 6s, 1947: 5....95
Hungary 7½s, 1944: 3....100¼
Hung Con Mun 7½s, 1945: 1....97¾
7s, 1946: 1....91¼
Hung L M 7½s, 1961: 1....96¾
Ilseder Steel 6s, 1948: 1....87¾, 1....88, 5....87¾, 1....87¾, 22....87¾, 2....87¾, 1....87¾, 1....87¾, 1....87¾
Irish Free St 5s, 1960: 10....96½, 15....96¾
Italian P U 7s, 1952: 2....93½, 2....93¾, 1....94
Ital Cred P W 7s, A, 1937: 2....93¾
7s, B, 1947: 1....94¼, 3....94¼
Italy 7s, 1951: 3....97¾, 14....97¾, 5....97¾, 18....97¾, 5....97¾, 53....97¾, 7....97¾, 2....97¾, 1....97¾
Japan 4s, 1931: 1....92½
6½s, 1954: 2....101¼, 1....101¼, 1....101½, 1....101¼, 1....101½, 5....101, 1....101¼
Leipzig 7s, 1947: 1....101
Lombard El 7s, 1952, ww: 11....100¼
Lower Aus 7½s, 1950: 1....97¾, 2....98
Lyons 6s, 1934: 1....99¼
Marseilles 6s, 1934: 3....100, 10....99¾, 10....99¾
Meridionale El 7s, 1957: 10....96¼, 1....96¼, 5....96
Mex 4s, 1945, asst, small: 5....20¾
4s, 1954, asst: 20....21
Mlag-Mill 7s, 1956, x w: 3....90
7s, 1956, w w: 3....98¼, 4....94¼, 5....94, 5....93¾
Milan 6½s, 1952: 6....90½, 7....89¾, 1....90, 1....90¼
Minas Geraes 6½s, 1958: 5....93
Montecatini 7s, 1937, w w: 5....122, 1....122½
7s, 1937, x w: 5....94¼, 8....94½
Montevideo 7s, 1952: 2....102½
Netherlands 6s, 1954: 16....100, 3....100¼, 3....100¼
New So Wales 5s, 1957: 4....94¼, 8....94¼, 2....94¼, 8....94¼, 5....94¼
5s, 1958: 15....94¼, 3....94¼, 3....94, 5....94¼
Nord Rys 6½s, 1950: 10....104
Norway 5½s, 1965: 11....100¼
6s, 1943: 4....102¾
6s, 1944: 3....102¾
6s, 1952: 4....103, 3....103¼, 2....103¼
5s, 1963: 5....97, 3....96¾, 3....97, 1....96¾, 2....97
Norway Hydro El 5½s, 1957: 3....92, 1....91¾, 1....92
Nor Ger Lloyd 6s, 1947: 4....92¾
Nor Mun Bank 5s, 1967: 4....93
Nuremberg 6s, 1952: 1....90¼, 1....90¼
Oriental Devel 5½s, 1958: 11....88¼, 1....88¼, 5....88¼, 1....88¼, 12....88¼, 2....88¼, 2....88¾
6s, 1953: 5....97, 2....97¼, 1....97¼
Oslo G & E 5s, 1963: 5....92¾, 1....92¾, 5....92¾, 3....92¼
Panama 5½s, 1953: 1....102
5s, 1963: 2....94¼
Paris-L-Med 6s, 1958: 10....100¼, 1....100¼, 1....100¼, 5....100
7s, 1958: 2....104¼, 2....103¾
Paris-Orl Ry 5½s, 1968: 5....95¾
Pernambuco 7s, 1947: 2....94
Peru 6s, 1960: 4....88¼, 7....88, 2....88¼, 1....88¼, 1....88, 1....88¼
6s, 1961: 3....88¼, 2....88, 1....88¼, 1....88¼
Pirelli 7s, 1952: 17....142, 2....140¼, 1....140¼, 6....140¼, 8....140¼
Poland 6s, 1940: 2....82¼, 5....82
7s, 1947: 2....87¾, 13....88, 2....88¼, 1....88¼, 6....88¼, 2....87¾, 4....88, 3....88¼
8s, 1950: 5....98, 4....97¼, 5....97
Queensland 7s, 1941: 4....111¼
6s, 1947: 1....104¼
Rhine Main D 7s, 1950: 2....102
Rhinelbe Un 7s, 1946, x w: 1....96¾, 9....97¼, 2....96¾, 1....96¾, 1....96¾
7s, 1946, w w: 1....104, 1 (3)....104
Rhine West El Pw 6s, 1953: 1....92¼, 2....92
6s, 1953: 1....93¼
Rio Gr do Sul 6s, 1968: 2....88¼, 2....89, 1....89¼
7s, 1966: 3....99
8s, 1946: 6....105¼
Rio de Janeiro 6½s, 1953: 3....94¼, 1....94¼, 1....94, 1....94¾, 15....94
8s, 1946: 2....106¼
Rome 6½s, 1952: 25....91¼, 3....91¼, 2....91¾
Rotterdam 6s, 1964: 1....104
Sao Paulo Cy. 8s, 1952: 1....113
6½s, 1957: 1....98
San Paulo St. 7s, 1956: 1....100¾, 8....101, 1....101¼
6s, 1968: 1....91¾
8s, 1950: 3....106¼
Sante Fe 7s, 1942: 1....97¾, 1....97¾
Saxon P. W. 6½s, 1951: 2....94¼, 2....93¾, 2....94¼
Saxon St. Mtg 7s, 1945: 2....99¾
6½s, 1946: 1....94¾, 4....94½
Seine 7s, 1942: 4....107¾, 22....107¾, 2....107¾, 2....107¾, 1....107¾
Serbs Croats & Slov 7s, 1962: 1....79¾, 2....80, 4....79¾, 7....79¾, 15....80, 1....80¼
8s, 1962: 5....93¼, 1....93, 3....94¼
Shinyetsu El Pw, 6½s, 1952: 6....91¼
Siem. & Hals. 6½s, 1951: 15....106
6½s, 1951 ctfs: 1....104, 19....103¼, 2....103¾
Soissons 6s, 1936: 5....99¾
Styria 7s, 1946: 1....93
Sweden 5½s, 1954: 6....104¾
6s, 1939: 1....102¼, 1....102¼, 3....102¼
Swiss 8s, 1940: 1....110¼, 3....110¾
Switzerland 5½s, 1946: 2....103¼
Toho El. Pwr. 7s, 1955: 1....98¼, 2....98¼, 1....98¼, 1....98¼, 1....98¼
6s, 1929: 4....99¾, 4....99¾
Tokio 5s, 1952: 1....78
5½s, 1961: 5....88¼, 5....88¼, 1....88¼, 1....88¼, 1....88¼, 4....88¼
Tokio El. Lgt. 6s, 1953: 4....91¾, 42....91, 45....91, 3....90¾, 2....90¾
Ujigawa El. Pwr. 7s, 1945: 4....90¾
Un. SS Copen 6s, 1937: 5....96½
U S Wks 6½s, A, 1951, w w: 4....89¾, 2....89½, 4....89½, 2....88½
6½s, C, 1951, w w: 5....89¼
Upper Austria 6½s, 1957: 1....87¾
7s, 1945: 1....98¼
Uruguay 6s, 1960: 2....98¼, 1....98¼, 3....97¾
Venetian Mtg. Bk 7s, 1952: 5....91, 1....90¾
Vienna 6s, 1952: 13....87¾, 1....88, 2....87¾
Warsaw 7s, 1958: 3....85½
Westphalia El 6s, 1953: 2....88, 1....87½, 1....87, 4....87¼
Wuertt'bg El. 7s, 1956: 5....97
Yokohama 6s, 1961: 2....95

DOMESTIC BONDS.

Abraham & S 5½s, 1943: 3....113, 9....112¼
Alb Per W P 6s, 1949: 5....97¼
Alb & Sus gtd 3½s, 1946: 2....86¼
Allegheny Crp 5s, 1944, w w: 20....103¼, 4....103¼, 25....103¼, 1....103¼, 2....103¼, 10....103¼, 10....103¼, 5....103¼, 5....103¼, 2....103¼, 2....103¼, 2....103¼, 10....103¼, 6....103¼, 5....103¼, 13....103¼, 10....103¼, 1....103¼, 6....103¼, 32....103¼, 12....103, 24....103¼, 5....103¼, 5....103¼, 20....103¼, 1....103, 10....103¼, 7....103, 14....103¼, 16....103, 1....103¼, 4....103¼, 25....102¾, 25....102¾, 8....102¾, 7....102¾, 1....102¼, 44....102¾, 10....102¾, 10....103, 5....103¼, 1....103, 9....103¼, 4....102¾, 10....103, 10....103¼
Allis Chalmers 5s, 1937: 1....99¾, 7....99½
Am Beet Sug 6s, 1935: 1s7f....89
Am Chain deb 6s, 1933: 1....97½
Am Cyanamid 5s, 1942: 11....95¼
Am Ice 5s, 1953: 2....92¼, 3....91¼
Am Inter 5½s, 1949: 6....105¼, 1s7f..105, 4....105¼, 7....105¼, 10....105¼, 6....105¼, 5....105¼, 43....105¼, 10....106, 5....105¼, 1....105¼, 5s7f..105¼, 7....105¼, 4....105¼, 1....105¼, 5....105¼, 10....105¼, 2....105¼, 10....105¼, 20....106, 51....106¼, 3....106, 1....105¾, 5....106, 10....106¼, 22....106, 1s7f..105¾, 6....106¼, 2s7f..105¾, 1....105¾
Am Mach & Fdy 6s, 1939: 1....104
Am Nat Gas 6½s, 1942: 6....91¼, 4....92, 4....91¼
Am Smelt & Ref 5s, 1947: 1....101¼, 1....101¼
Am Sugar Ref 6s, 1937: 2....104
Am Tel & Tel col 4s, 1929: 11....99¾, 20....99¾, 4....99¾
Am Tel & Tel col tr 5s, 1946: 1....103¾, 4....103¾, 1....103¾, 10....104, 9....103¾
5½s, 1943: 2....106¼, 1....106¾, 1....106¼, 9....106¼, 8....106¼, 4....106¼, 14....106¼
deb 5s, 1960: 3....104¼, 68....105
Am W Wks & El c tr 5s, 1934: 1....98¼, 10....98¾
6s, 1975: 5....104, 1....103¾, 1....104¼
Am Wr Paper 6s, 1947: 4....83, 1....82¾
Anaconda Cop 6s, 1953: 13....105, 8....105¼, 25....105, 2....104¾, 2....105, 2....104¾, 3....104¾, 1....104¾, 1....104¾, 1....105
deb 7s, 1938: 5....197, 8....196
Anglo-Chil Nitrate 7s, 1945: 16....99¾, 1....99¾
Armour 4½s, 1939: 9....92, 5....91¾
Armour of Del 5½s, 1943: 5....91¾, 1....91¾, 1....91¾, 1....91¾, 1....91¾, 5....92, 10....91¾, 2....91¾
A, T & S F gen 4s, 1995: 17....90¾, 48....91
adj 4s, 1995: 15....85¾, 1....85½
adj 4s, 1995, stpd: 13....85¾, 4....85½
Atl & Dan 1st 4s, 1948: 3....78
Atl Gulf & W I S S 5s, 1959: 1....72
Atl Ref deb 5s, 1937: 1....100
Balt & Ohio 1st 4s, 1948: 2....97¾, 1....91¼
4½s, 1933: 11....98¾, 2....98¼
ref 5s, A, 1995: 3....101¾, 11....101¾
ref 5s, D, 2000: 5....101¾, 1....101¼
1st 5s, 1948: 1....104¼, 2....104¼
ref 6s, C, 1995: 4....108¾, 2....107¾
B & O P L E & W V 4s, 1941: 2....98¾
B & O Sthwn div 5s, 1950: 4....101¼, 1....101¼
B & O Tol Cin div 4s, 1959: 1....82
Bangor&Aroos 4s, 1951: 2....88¾
Belding Hem 6s, 1936: 1....91¾, 1....90¼
Bell Tel of Pa 5s, B, 1948: 27....105, 15....104¾, 1....105
Beth Steel pur mon 5s, 1936: 2....100¾, 5....101
6s, A, 1948: 2....104¾, 7....105, 1....104¾, 1....104¾, 1....104¾, 2....104¾, 2....104¾, 6....104¾, 2....104¾, 1....104¾, 1....104¾, 1....105, 5....104¾, 5....104¾, 1....105
5½s, B, 1953: 1....103¾, 8....103¾, 1....103¾, 2....103¾, 3....103¾, 4....103¾
Bing & Bing 6½s, 1950: 4....96¾
Boston & Me 5s, 1967: 5....97¾, 6....97½, 4....98¾, 5....97, 7....97¾
Botany Mills 6½s, 1934: 3....71¾, 2....71¾
Bowman-Bilt 7s, 1934: 1....99, 3....98¾
Bklyn City RR 5s, 1941: 5....91¾, 1....91¾
Bklyn Edison 5s, A, 1949: 1....104¾
6s, B, 1930: 1....102
Bklyn Man Tr 6s, A, 1968: 2....98¼, 2....98¾, 1....98¾, 3....98¾, 7....98, 2....98¾, 1....98¼, 10....98¾, 4....98¼, 2....98¾, 5....98, 2....98¼, 2....98¾, 3....98¼
Bklyn Un El 5s, 1950: 14....90
Bklyn Un Gas 5s, 1945: 1....106
ref 6s, 1947: 25....117¼
Buff, R & Pit con 4½s, '57: 11....90¼, 3....90¼
By-Prod Coke 5½s, 1945: 2....101, 6....100¾, 2....101
Cal Gas & El ref 5s, 1937: 3....102¾
Cal Pet deb 5½s, 1938: 5....102½, 1s6f..102½
Camaguey Sugar 7s, '42: 1....93¼
Canada Southern 5s, A, 1962: 5....105
Can Nat Rys 4½s, 1930: 2....99¾
4½s, 1957: 5....95¼, 24....95, 6....95¼
Can Northern deb 7s, 1940: 1....112
Canadian Pac deb 4s: 2....84¾, 3....85, 3....84¾, 1....85, 3....84¼, 10....84, 5....83¾
4½s, 1946: 5....97
Car, Clinch & Oh 5s, 1938: 1....100
6s, A, 1952: 1....108¼, 7....108¾, 10....108¼
Cen of Ga 6s, 1929: 1....99¾
Cen Pac 1st ref 4s, 1949: 13....90¼, 1....91
Cen Pac 5s, 1960: 9....102¼, 4....102¾, 1....103
Central Steel sh f 8s, 1941: 2....123¾
Cert-teed 5½s, 1948: 5....78½, 6....78, 1....78¾
Ches Corp 5s, 1947: 6....99¾, 19....99¾, 14....100, 1....99¾, 2....99¾, 1....99¾
C & O con 5s, 1939: 1....103
gen 4½s, 1992: 7....96
4½s, 1930: 6....99¾, 6....99¾, 3....99, 2....99¾
Big Sandy 4s, 1944: 5....91
Chi & Alton c of d 3½s, 1959: 2....68
Chi Bur & Qy 4½s, 1977: 5....98, 6....98¾, 10....98¾, 35....98¾
Ill Div 4s, 1949: 1....92¼
Chi & E Ill 5s, 1951: 27....81
Chi & E 1st 5s, 1982: 2....104
Chi Gas L & C 5s, 1937: 1....101¾
Chi Gt Westn 4s, 1959: 5....68, 5....68¾
Chi Ind & L ref 5s, 1947: 1....101¼
gen 6s, 1966: 2....107
Chi M St P & Pac 5s, 1975: 10....92¼, 1....92¼, 10....92¾, 10....92¾, 3....92¼, 12....92¼, 12....91¾, 2....92¼, 3....92¼, 1....92¼, 3....92¼
adj 5s, 2000: 30....77¾, 23....77¾, 12....77¾, 9....77¾, 9....77¾, 12s7f..77¾, 1s7f..77¾, 20....77¾, 5s7f..77¾, 11s7f..77¾, 1s7f..77, 5....77¾, 11....77¾, 4....77¾
Chi M & St P g 4s, 1989: 1....84
g 4½s, C, 1989: 6....94
3½s, B, 1989
4½s, E, 1989: 1....93¾
Chi & N W gen 4s, 1987: 26....90¼
ref 5s, 2037: 10....104
7s, 1930: 1....102¼
6½s, 1936: 55....109¼
Chi Rys 5s, 1927: 4....78½, 1....79
Chi R I & P gen 4s, 1988: 2....88, 3....88¾
ref 4s, 1934: 8....94, 11....94¾, 4....94¾, 17....94¾, 8....94¾
4½s, 1952: 1....91¼
Chi St P M & O 5s, 1930: 5....98¼
Chi T H & So inc 5s, 1960: 1....91¾
Chi Un Sta 4½s, A, 1963: 1....98¼
5s, B, 1963: 1....103¾
6½s, C, 1963: 1....114¼, 1....116
Chile Copper deb 5s, 1947: 1....96, 1....95¾, 7....95¼, 3....95¾, 3....95¾, 3....95¾, 1....95¾, 3....95¾, 2....95¾, 4....95¾
Cin Gas & El 4s, A, 1968: 13....87¼, 55....87¼
C, C, C & S L deb 4½s, 1931: 2....98
ref 6s, A, 1929: 5....100, 2....100¼, 1....100
4½s, E, 1977: 3....95¼
Clev & Mariet 4½s, 1935: 1....95¾
Clev S L Line 4½s, 1961: 1....99¼
Clev Un Term 5½s, A, 1972: 1....105¾, 1....105½, 1....105½, 1....105¾, 2....106
Clev Un Term 5s, B, 1973: 4....104½
Colon Oil 6s, 1938: 10....109, 1....109¼
Col & South 4½s, 1935: 8....96¼
Col Gas & El deb 5s, 1952: 1....99¼, 1....99¾, 2....99¾, 1....99¾, 8....99¾, 22....99¾
Col Ry P & L 4½s, 1957: 5....93, 3....92¼
Com Credit 6s, 1934: 2s7f..99
Com Inv Tr 6s, 1948: 1....95¼, 1....95¾
Consol Gas deb 5½s, 1945: 8....105
Con Coal Md ref 5s, 1950: 3....72¼
Container 6s, 1946: 2....98, 1....98¼, 1....98
5s, 1948: 1....90¼, 3....90¼
Corn Prod 5s, 1934: 1....101¾
Crown Cork & Seal 6s, 1947: 1....99¼, 3....99, 9....99¼
Crown Will Pap 6s, 1951: 1....101¼, 1....101
Cuba Cane Sug cv 8s, 1930: 12....77
Cuba R R 1st 5s, 1952: 2....94
Cuba North R R 5½s, 1942: 1....88¾
Cuban-Dom Sug 7½s, 1944: 11....93½, 1....94, 1....93¾, 3....93¾, 1....93¾, 1....93¾
Cumberland Tel 5s, 1937: 1....102¼, 1....102¾
Day & Mich 4½s, 1931: 2....97¾, 2....97¾
Del & Hud ref 4s, 1943: 2....92¾, 5....93
5½s, 1937: 2....104
7s, 1930: 1....101¾
Den Gas & El 5s, 1951: 1....100, 3....99¾
Den & R G con 4s, 1936: 2....90¾
Den & R G W 5s, 1955: 1....97½, 2....97, 5....97¾, 5....97¾, 10....97
5s, 1978: 1....91¾, 1....90¼, 2....91¾
Det Edison ref 5s, A, 1940: 3....102½
ref 6s, B, 1940: 2....108¾
ref 5s, 1949: 3....104
Dodge Bros deb 6s, 1940: 10....102¼, 30....102, 1s7f..102, 6s2f..101¾, 2....102, 1....101¾, 20....102¼, 4....101¾, 11....102, 10....102¼
Deld (Jacob) 6s, 1942: 3....87¾
Duke Price Pow 6s, A, 1966: 1....105¼
Eastern Cuba Sug 7½s, 1937: 20....98¾, 1s1f..93
Erie 1st con 7s, 1930: 1....102½
con 4s, 1996: 1....84
Erie Gen 4s, 1996: 4....77
ref 5s, 1967: 9....94¾, 11....95, 1....94¾, 1....95, 5....94¾, 1....94¾, 8....95
5s, A, 1933: 3....81¾, 10....82
4s, B, 1953: 5....82
Fed Lt & Trac 6s, B, 1954: 1....99¼
6s, 1942: 1....103, 5....102¾, 5....102½
Fed Metals 7s, 1939: 1....103¾
Fisk Rubber 8s, 1941: 1....114¼, 1....114¼
Fla E Coast Ry 5s, 1974: 2....75½, 2....76, 1....76¼, 1....76
4½s, 1959: 5....94
Fonda, J & G 4½s, 1952: 5....40¼, 3....40
Francisco Sug 7½s, 1942: 5....105¾
G, H & S A, M & P 1st 5s, 1931: 2....99¼
Gal, H & H 1st 5s, 1933: 10....99
Gen Asphalt 6s, 1939: 1....106
Gen Cable 5½s, 1947: 3....99¼
Gen Mot Ac 6s, 1937: 18....102¾, 3....103, 6....102¾, 7....102¾, 1....102¾, 1....102½, 1....102¾, 3....102½
Gen Pet 5s, 1940: 1....101¼
Gen Ref 1st s 6s, 1952: 1....104¼
Ga, Car & No 1st gtd 5s, 1929: 1....97¾
Goodrich 1st 6½s, 1947: 1....107¾, 3....107¾, 1....107¾, 1....107¾
Goodyr T & R 5s, 1957: 9....92¼, 2....92¾, 3....92¾, 1....92¾, 1....92¼, 1....92¾
Goth Silk Hos 6s, 1936: 1....90¾
Gr Trunk Ry Can 6s, 1936: 3....105¼, 4....105¾
Gt Nor Ry gen 7s, A, 1936: 5....111¾, 41....111¾, 3....111¾, 1....111¾, 4....111¾, 2....112
Green Bay deb ctfs B: 20....25¾, 4....26
Hav Elec 5½s, 1951: 4....65¼
Hav Elec Ry con 5s, 1952: 2....82
Hud Coal 5s, 1962: 1....90¼, 10....80
Hud & Man ref 5s, 1957: 1....97
adj 5s, 1957: 7....83¾, 1....83½, 1....83¾
Humble Oil 5s, 1937: 2....99¾, 1....100, 3....99¾, 4....99¾
deb 5½s, 1932: 12....101¾, 12....101½
Ill Bell Tel 1st ref 5s, A, 1956: 7....104¾
Ill Cent 4¾s, 1966: 1....99, 1....98¾
ref 4s, 1955: 3....92¼, 2....92¾
6½s, 1936: 1....110
I C & C, St L & N O r 5s, A, 1963: 1....102¾
Ill Steel deb 4½s, 1940: 10....96¼, 10....95¼, 1....95¼, 5....95¼, 5....95¾
Ind Steel 1st 5s, 1952: 3....102¾
Inland Steel 4½s, 1978: 1....92¼, 6....92¾
Int Rap Tran 5s, 1966: 1....78, 6....77½
5s, 1966, stpd: 5....77¾, 12....77¾, 10....77¾
Int Rap Tr cv 7s, 1932: 1....99¼, 3....99¾, 2s7f..99
Int Agr col 5s, stmpd, 1942: 4....79¼, 1....79
Int Cement 5s, 1948: 5....113¾, 5....113, 3....114, 1....113¾, 5....113¼, 4....114, 15....113¾, 1....113¾, 10....113¾, 25....113, 12....112¾, 1s7f..112, 2....112, 5....112¼
Int Gt Nor 5s, B, 1956: 1....95¼
Int Match 5s, 1947: 1....98, 5....97¾
Int M Mar col tr s f 6s, 1941: 5....100
Int Paper ref 5s, A, 1947: 28....96
6s, 1955: 15....96¼
Int Rys of Cen Am 5s, 1972: 2....80½, 3....80¾
6½s, 1947: 11....98¼
6s, 1941: 1....98¾
Int Tel & Tel 4½s, 1952: 2....93¼, 27....93
4½s, 1939: 33....115, 10....114¾, 31....115, 3s7f..114, 17....114¾, 46....115, 35....115¾, 10....115¼, 5....115¾, 10....115¼, 40....115, 5....115¼, 5....115, 5....114¾, 62....114¾, 20....114¾, 10....114¾, 22....114¾, 25....114¾, 1....114¾, 7....114¾, 10....115, 37....114¾, 10....114¾, 10....114¾, 7....114¾, 1....114¾, 67....114¾, 15....114¾, 40....114¾, 11....114¾, 10....114, 3....114¾, 1....114¾, 2....114¾, 26....114
Iowa Cen 5s, 1938: 1....49
Kan & Mich 4s, 1990: 3....84¼
K C Ft S & M ref 4s, 1936: 12....92
K C & Mem B 5s, 1929: 6....99¼
K C P & L 1st 5s, A, 1952: 1....104
K C South 5s, 1950: 1....99, 1....98¾, 2....98¾
Kan City Tr 4s, 1960: 2....87½, 2....87, 3....87½, 1....87¾
Kan Gas & El 6s, A, 1952: 7....105¾, 5....105¼
Keith 6s, 1946: 10....96¾
Kelly Sp Tire s f 8s, 1931: 3s7f..110
Kresge Fdn 6s, 1936: 3....102¾
Laclede Gas 5½s, C, 1953: 10....104, 3....103¾
L E & W 1st 5s, 1937: 1....101
L S & M So 3½s, 1997: 39....78½
4s, 1931: 1....98, 1....97¾, 3....98, 10....98¼, 2....97¾, 4....97¾, 1....97¾
Leh Val N Y gtd 4½s, 1940: 1....100
Leh Val (Pa) con 4s, 2003: 3....85¾
Liggett & M 7s, 1944: 1....120¼
Loews 6s, 1941: 1....116¼, 5....116¾, 3....116
6s, 1941, x w: 6....99¼
Long Island deb 5s, 1937: 2....96¼, 3....96
ref 4s, 1949: 1....90¼
Lorillard 5½s, 1937: 10....90, 1....89, 3....88½
7s, 1944: 22....110
Lorillard 5s, 1951: 1....87, 1....86¼
Lou Ry 5s, 1930: 1....90¼, 5....90
Lou G & E 5s, A, 1952: 9....103¼
Lo & Jeff Bge 4s, 1945: 1....90
Lou & Nash 7s, 1930: 1....102¼
ref 5½s, 2003: 1....106
5s, B, 2003: 5....104
Atl Kn & C 4s, 1955: 1....91¼
Southn M Jt 4s, 1952: 1....88½
Lou, C & Lex 4½s, 1931: 1....99
McCrory Strs 5½s, 1941: 1....98¼, 1....98¾, 1....98¾, 1 (c)....98¾, 2....98¼, 2....98¾
Manati Sug 1st 7½s, 1942: 17....100
Man Ry con 4s, 1990: 4....66¼, 5....67, 5....66¼, 1....66¾
Manil E R&L 1st 5s, 1953: 2....100¾
Market St Ry 7s, A, 1940: 1....94, 3....93, 1....92¾, 3....93
Met Edison 1st ref 5s, 1953: 2....101¾, 1....102¼
Met W S El, Chi, 4s, 1938: 9....78½, 2....78
Mich Cen deb 4s, 1929: 3....99¾
Mid-Cont Pet 6½s, 1940: 1....104¼
Midv S & Ord 5s, 1936: 1s7f..99¾, 2....99¾, 2....99½, 1....100
M E Ry & L 1st & ref 5s, 1961: 3....100¼
Minn & St L ref 4s, 1949: 5....28¼, 11....28, 7....27½, 6....27¾, 4....27, 1....27¾, 3....27¾, 7....27, 10....26¾, 5....26¾, 1....26¾, 2....26¾
5s, A, 1962: 1....17¼
M, S P & S S M 1st c 4s, 1938: 20....88¾, 1....89, 1....88¾
6½s, 1931: 1....99¾, 2....100
M, Kan & T 1st 4s, 1990: 6....84¾, 10....84¼, 4....84¼
5s, A, 1962: 2....100¾, 1....100¾
4s, B, 1962: 4....84¾
4½s, 1978: 10....91¼
adj 5s, 1967: 3....104¾, 1....104¾
Mo Pac ref 5s, A, 1965: 1....99¼, 1....99½
5s, F, 1977: 1....97¾, 1....97¼, 15....97¾, 8....97½, 2....97¾, 10....97¾, 5....97¾, 1....97¾
5s, G, 1978: 1....97½
gen 4s, 1975: 3....75¼, 4....75¼, 1....75½, 5....75¾, 22....75, 1....75
Mob & Ohio 4½s, 1977: 6....92½
Mont Pow ref 5s, 1943: 1....102
6s, A, 1962: 10....99¾, 5....99½
Mor & Co 1st s f 4½s, 1939: 1....87¾
Murray Body 6½s, 1934: 1....100, 1....100¾, 1....101
Nash Chat & St L 4s, 1978: 1....90
Nassau El con gtd 4s, 1951: 4....62¾
Nat Dairy 5¼s 1948: 1....95¾, 1....95¾, 10....95¼, 10....95¾, 4....95½, 1....95½, 10....95¾, 5....95¾
Nat Radiator 6½s, 1947: 3....81
Nat Ry of Mex 4½s, 1957 asst: 15....13¼, 1....13½, 10....13¼
4s, 1977 asst: 1....16
4½s, 1926 asst: 1....22
New Eng T&T 4½s, 1961: 17....99¾, 1....99¾
N O & Northn 4½s, 1952: 1....96¾
N O Pub Serv 5s, B, 1955: 3....95½, 2....95¾, 1....95¼
N O T & M 5s C, 1956: 2....100
5½s, 1954: 1....102¾
N Y Cen deb 6s, 1935: 3....106½
4s, Ser A, 1998: 1....88¾, 25....88¾
ref 4½s, 2013: 5....100
Reg: 2....77¼
ref 5s, 2013: 2....106¾, 1....106¼
deb 4s, 1934: 10....95¼
N Y Cen L Sh 3½s, 1998: 1....79
N Y Cen Mich C 3½s, 1998: 1....79
N Y C & St L 1st 6s, 1931: 2....101¾, 1....101¼
4½s, 1978: 5....94¼
5½s, B, 1975: 6....106¾
N Y Conn 1st 4½s, 1953: 2....95½, 5....95
N Y Dock Co 1st 4s, 1951: 1....84½
N Y Edison ref 6½s, 1941: 1....114¼, 1....114¾
5s, B, 1944: 1....104¼
N Y G E L H & P 5s, 1948: 5....106¾
N Y & Har 3½s 2000: 1....84
N Y, NH & H 4s, 1956: 1....80¼
6s, 1948: 18....119, 1....120¼
4½s, 1967: 1....90, 4....89¾, 6....90, 5....89¾, 2....90
col tr 6s, 1940: 7....104¼
5s, L & L, 1955: 1....71
N Y, O & W ref 4s, 1992: 4....69, 2....68¼
N Y Rys inc 6s, 1965: 1....19¾, 5....20, 2....19½
N Y S Rys 1st con 4½s, 1962: 6....52
N Y, Sus & W gen 5s, 1940: 1....78½
N Y Tel gen 4½s, 1939: 33....100
deb 6s, 1949: 3....110¼, 1....110¾
ref 6s, 1941: 2....106, 3....106¾, 3....106, 1....106¾, 5....106¾, 4....106¾
N Y, W & Bos 1st 4½s, 1946: 1....81½, 5....82
Niag, L & O P 5s, 1955: 9....103¼, 16....103¼
Norf & So 5s, 1941: 2....100¾, 4....100
Norf & W gen 6s, 1931: 2....101¾, 10....101¾
div 4s, 1944: 2....91½
New Riv div 6s, 1932: 1....103¼, 1....104
No Am Ed 5s, 1957: 10....101¾, 9....101¾
5½s, 1963: 3....101
and: 3....101¼, 3....100¾, 7....101, 8....101¼, 7....101¼, 1....100¾
North Ohio T & Lt 6s, '47: 3....101¼, 1....102, 1....101¾
No Pac gen 3s, 2047: 1....65¾, 6....66
6s, 2047: 7....112¾, 3....112¼, 5....112
No Pac 5s, D, 2047: 5....103¾
N Sts Pwr 5s, A, 1941: 3....100¾
Ohio Pub Ser 7½s, 1946: 1....112¼
Old Ben Coal 1st 6s, 1944: 1....89
Ont Pwr Niag F 5s, 1943: 1....101
Ore S L ref 4s, 1929: 1....99¾, 2....99
Ore-Wash RR & Nav 4s, 1961: 1....87¼
Otis Steel 6s, 1941: 5....102¾, 1....102
Pac Coast 1st 5s, 1946: 1....78
Pac Gas & El 5s, 1942: 5....101, 2....100¾
Pac T & T 1st 5s, 1937: 9....102¾
ref 5s, 1952: 6....105, 1....105¼
Pan Am P & T 6s, 1934: 2s7f..103, 6....103
6s, 1940: 2s7f..98
Param Bway 5½s, 1951: 3....101¼, 1....101¾, 3....102
Pat Fam Lasky 6s, '47: 1....100, 1....100¼, 2....100, 6....99¾
Perk-Lex 6½s, 1953: 1....91¾
Penn Dixie Cem 6s, '41: 1....96¾, 4....96½
Penn con 4½s, 1960: 1....101¼, 1....100¾
gen 4½s, '65: 3....99¾, 2....99¾
4¼s, 1963: 5....98¼, 10....98¼
5s, 1964: 1....102¾, 4....102¾, 4....103, 4....103¼
gen 5s, 1968: 5....107
7s, 1930: 2....101¾, 2....102, 1....101¾
6½s, 1936: 2....110, 1....110¼, 20....110
gtd 4s, 1931: 1....94¼, 1....94¼
Peo G L & C ref 5s, 1947: 2....105½
Pere Marq 1st 5s, 1956: 4....102¼, 6....102½
1st 4s, 1956: 3....91¾
Phila Co 5s, 1967: 2....99, 10....98¾, 1....98¾, 1....98¾, 3....98¾, 10....98¾, 14....98¾, 1....98¾
Phila El 4½s, 1967: 10....99¾, 3....99¾, 10....99¾, 1....99¾
Phila & Rdg C & I 5s, 1973: 2....92½
Philips Pet 5¼s, 1939: 10....91¾, 3....93
Pierce-Arrow 8s, 1943: 1....107
Pills Flour 6s, 1943: 2....104¼
P, C, C & St L 4½s, A, '40: 2....98¾
Port El Pow 6s, 1947: 11....102
Port Ry 5s, 1930: 4....96½
Portld Ry, L & P 5s 1942: 9....98¾
Por Rican Am Tob 6s, 1942: 9....104, 21....103, 6....103¾, 10....104, 5....103¾, 10....103¼, 7....103¾, 10....103¾, 13....103¾, 9....103, 31 (c)....105, 28 (s)....103
Pressed Stl C 5s, 1933: 17....96, 1....95¼
Prov Sec 4s, 1957: 2....74
Postal Tel & C 5s, 1953: 2....93¼, 21....93¼, 2....93¾, 1....93¼, 4....93¼
Pub Ser N J 4½s, 1948: 3....100¼, 1....101, 10....100
Pub Ser 4½s, 1967: 9....99¾
Pub Ser El & Gas 5s, 1965: 4....103¾, 1....103¾
Punta Aleg Sg 7s, 1937: 4....86, 6....85½
Pure Oil 5½s, 1937: 8....99
Parity Bak 5s, 1948: 1....94¼
Read Co 4½s, A, 1997: 1....98, 1....97¾, 2....98
Rem Arms 6s, A, 1937: 1....100
Rem Rd 5½s, A, 1947, w w: 5....94¼, 1....94¼, 3....94, 1s7f..94
Rep I & S 5s, 1940: 1....103¼, 1....103, 1....103¼
5½s, A, 1953: 1....101¾, 5....101¾
St L, Ark & L 1st 4½s, 1934: 3....95
St Joe Ry, L H & P 5s, 1937: 10....96
St L, I M & S gen 5s, 1931: 5....100, 1....99¾
ref 4s, 1929: 2....99¼
R & G 4s, 1933: 1....94¼, 3....94¼
St L-San F 4s, A, 1950: 1....86¼, 1....86¼, 1....86¼, 5....86¼, 5....86¾, 10....86¼, 2....85¾, 9....85¾, 1....86, 1....86¾
5s, B, 1950: 3....99, 14....98¾, 2....99
4½s, 1978: 8....87¾, 1....87½, 1....87¾, 1....87¼, 6....87¾, 11....87¾
St L So Wn 1st 4s, 1989: 3....89, 3....88¾
con 4s, 1932: 1....95¾
San A & Aran P 4s, 1943: 1....89¾
Schulco 6½s, A, 1946: 1....100¾
6½s, B, 1946: 2....100
Seab A L adj 5s, 1949: 10....44, 13....43¾, 1....43¾, 4....43¼, 3....44
ref 4s, 1959: 4....59, 3....59¼
6s, A, 1945: 8....76, 3....76¼, 5....76, 6....76¼, 3....75¾, 4....75¼
Seab All Fla 6s, A, 1935: 3....68¾, 3....67¾, 1....67¾, 1....67, 2....66½
6s, B, 1935: 1....68
Shell Un Oil 5s, 1947: 6....96¼, 1....96¾, 26....96¼, 5....96¼, 1....96¼
Shell Pipe L 5s, 1952: 4....95¾, 10....96, 3....95¾, 23....96, 5....95¾
Shubert Thea 6s, 1942: 1....88
Silesia El 6½s, 1946: 3....98¾, 2....88½
Silesian Am 7s, 1941: 3....98¾, 3....98¾
Sinclair Oil 7s, A, 1937: 2....103¾, 19....103, 1....103½, 4....103¼
6s, D, 1930: 19....99¼
1st 6½s, Ser B, 1938: 2....100¼, 5....100¾, 1....100¾
Sinclair Cr Oil 5½s, 1938: 2....97, 1....96¾, 1....96¾
Sinclair P L 5s, 1942: 1....94¾, 14....94¼
Skelly Oil 5½s, 1939: 2....92¼, 9....92½
So Cal Pwr 6s, Ser A, 1947: 1....103¾, 1....103, 1....103¼
So Pac 4½s, 1968: 10....96
4s, 1929: 3....99¾
So Pac R R 4s, 1955: 4....91¼, 20....91¼, 11....91¼
So Ry 5s, 1994: 1....109, 9....108¾, 1....108¾, 1....108¾, 10....108¾
gen 4s, A, 1956: 5....86, 5....86¼, 2....85¾, 1....86
gen 6s, 1956: 1....118, 1....112
6½s, 1956: 10....117¾
M & O 4s, 1938: 17....92½
Southwn Bell T 5s, A, 1954: 7....104¾
Spokane Int 5s, 1955: 2....80¾
Stand Mill 5½s, 1945: 1....103
Stand Oil N J 5s, 1946: 1....102¾, 3....102¾, 2....102¾, 2....102¾, 4....102¾, 1....102¾
Std Oil N Y 4½s, 1951: 7....96¼, 1....96, 10....96¼, 11....96¼, 1....96¾
Stevens Hotel 6s, A, 1945: 1....98¼, 1....98¾, 1....98¼, 1....99, 2....98½
Sug Estates Oriente 7s, 1942: 3....93¼, 1....94¾
Tenn El Pwr 6s, A, 1947: 2....106¾, 5....106½, 1....106¾
Term Assn of St L 4s, 1953: 16....89
Texarkana & F S 5½s, 1950: 1....103
Tex & P Lo B L 5s, 1931: 9....100
Tex & P 1st 5s, 2000: 10....100¼
Third Av Ry 1st ref 4s, 1960: 1....63¾, 9....63¾
adj inc 5s, 1960: 5....60¼, 5....60¼
1st 5s, 1937: 1....95¼
Tol St L&W 4s, 1950: 7....89¾
Tol Trac L&P 5½s, 1930: 5....100¼
Trans Oil 6½s 1938: 1s6f..100, 4s7f..100, 1....100½, 1....100, 8s6f..100, 1....100¾, 2....100, 2s7f..100, 5....100
Trumbull Stl 6s, 1940: 2....102¾, 3....103
Truax Traer Coal 6½s, 1943: 2....100
Ulster & Del 1st ref 4s, 1952: 4....52¼, 1....52¾
Un El L & P 5s, 1933: 1....100¾
Un Oil of Cal 6s, A, 1942: 4....109, 2....108¾
5s, C, 1935: 1....98¾
Un Pac 1st 4s, 1947: 13....94
reg: 1....92
1st & ref 4s, 2008: 23....88, 5....87¾, 1....87½, 3....87¾
Un Pac 4s, 1968: 7....86¾, 10....86¾
Un Biscuit 6s, 1942: 6....99¾, 5....99¾
Un Drugs 5s, 1953: 3....95¾, 5....95¼, 1....94¾, 1....95¾, 5....96¼, 5....96
Un Rys of St L 4s, 1934: 8....84¼
U S Rubber 5s, 1947: 4....91¾, 1....91¾, 6....92
7½s, 1930: 3s7f..101¾, 1s7f..101¾, 8s7f..102, 1....102, 6....101¾
U S Steel Corp s f 5s, 1963: 3....108¾, 1....108¾, 1....108¾, 1....108¾, 6....108¾
Univ Pipe & Rad 6s, 1936: 1....89, 1....88¾, 1....88¾, 6....88¾, 6....88, 1....89¼
Utah Lt & T 5s, A, 1944: 1....93, 4....92¾, 6....93, 1....93¾
Utah Pwr & L 5s, 1944: 4....100, 2....99¾
Utica Gas & E 5s, 1957: 2....106¾, 1....106¾
Utilities P & L 5½s, 1947: 3....96¼, 1....96¼, 3....96¼, 1....96¾, 13....97, 3....96¾
Va Ry & P 5s, 1934: 9....99
Va Rwy Co 1st 5s, A, 1962: 2....103¾
Va & S W 1st con 5s, 1958: 13....94¾
Wabash 1st 5s, 1939: 1....101¾
5s, B, 1976: 3....98¾, 1....98¾
5½s, 1975: 2....102¾, 2....99¾
Omaha 3½s, 1941: 8....83¾
Walworth 6s, A, 1945: 2....92
6½s, 1935: 6....96
Warner Sugar 1st 7s, 1941: 1....106
7s, A, 1939: 4....85¼, 9....85¾
Wash Term 3½s, 1945: 2....84
West Pa P 1st 5s, A, 1946: 1....103, 1....102¼
1st 5s, E, 1963: 2....105
1st 5s, G, 1956: 5....103¼
West Shore 1st 4s, gtd, 2361: 3....86¼, 3....86
West Elec 5s, 1944: 4....103¼, 25....103½, 2....103¼, 12....103, 5....103¼
West Md 4s, 1952: 1....81¼
5½s, 1977: 8....98¾, 12....98¾, 2....99¼
West Pac 5s, A, 1946: 1....98¾
West Un 6½s, 1936: 1....109¾
5s, 1951: 2....102¾, 19....102¼, 1....102¼
Westingh E & M 5s, 1946: 7....104¾
Wheel Steel 5½s, A, 1948: 2....100¼, 2....101½
White Eagle Oil 5½s, 1937: 2....100¼, 1....100½, 6....100¼
White Sew M 6s, 1936 x w: 2....98¼
6s, 1940: 1....100¼
Wick Spen Stl con 7s, 1935: 9....48¼, 2....48
Willys Overl'd 1st 6½s, 1933: 1....101¼
Wilson & Co 1st 6s, 1941: 1....102¾
Winch Rep A 7½s, 1941: 1....107¾
Wis Cen 1st gen 4s, 1949: 3....84
Youngstown S & T 5s, 1978: 3....100, 1....100¼, 3....100, 2....100

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B. & M. BONDS TO PAY FOR BACK DIVIDENDS

Road Negotiating With Holders of Non-Assenting Stock to Wipe Out $2,656,239 Accruals.

PAYMENTS DUE SINCE 1927

Owners of $9,522,600 Preferred Shares Failed to Agree to Certain Provisions in 1926.

Negotiations are pending between directors of the Boston & Maine Railroad and holders of $9,522,600 non-assenting unstamped first preferred stock, Series A to E, for payment of $2,656,239 of dividends accumulated since July 1, 1927, through a bond issue. The stock on which dividends have accrued represents that portion which did not agree to the provisions made for the stock in 1926.

It is reported that directors and stockholders have agreed that payment should be made in some way at this time. The road is said to have claimed that its cash position did not warrant an outright payment. It was suggested instead that the dividends be paid, with stockholders agreeing to buy the bonds at par for the entire amount of the dividends owed to them.

Stockholders have been asked to subscribe for the bonds, which would be a 5 per cent three-year first mortgage issue, dated March 1, 1929, on the condition that the dividends be paid on Feb. 28. Interim receipts would be issued, and if the bonds were not actually issued by Sept. 1, according to the plan, dividends paid in as subscription would be refunded, plus 5 per cent interest. The entire plan, however, is subject to the approval of the Boston & Maine stockholders and any government authorities it may be necessary or advisable to consult.

The Class A first preferred is a 5 per cent issue and there is $5,021,100 unstamped stock outstanding on which dividends accrued total $1,079,536, or $21.50 a share. The Class B rate is 8 per cent, with accruals totaling $623,912, or $34.40 a share, on $1,813,700 of non-assenting stock. Class C is a 7 per cent issue, of which there is $1,547,700 non-assenting outstanding, and dividends of $465,857, or $30.10 a share, accruing. On Class D the rate is 10 per cent, the outstanding stock $1,126,100 and accrued dividends of $484,223, or $4 a share. Class E stock pays 4½ per cent, and there is $14,000 in stock outstanding, with accrued dividends of $2,709, or $19.35 a share.

BOND FLOTATIONS.

Securities of Industrial and Public Utility Companies to Be Put on Market.

A new issue of $6,500,000 Winchester Repeating Arms Company 6½ per cent debentures, due on Feb. 1, 1934, will be placed on the market today at 99½ and interest, to yield 6¾ per cent, by Kidder, Peabody & Co. The issue is callable on any interest date, at 105 in 1929 and thereafter at premiums decreasing 1 per cent a year. In connection with this financing, the Winchester Repeating Arms Company of Delaware will be formed to take over the business of a Connecticut corporation of the same name founded in 1855.

Community Telephone Company.

Offering of a new issue of $1,300,000 Community Telephone Company 6 per cent convertible debentures, Series A, due on Jan. 1, 1949, will be made today at 98½ and interest, to yield about 6.12 per cent, by P. W. Chapman & Co., Inc. The issuing company, through subsidiaries, serves communities in Ohio, Wisconsin, Minnesota, Illinois and Pennsylvania. The issue is convertible into cumulative participating stock of the company at the principal amount at prices on the stock ranging from $37.50 a share during 1929 to $50 a share after Jan. 1, 1934.

Foltis-Fisher.

Offering will be made today of a new issue of $1,500,000 Foltis-Fisher 6½ per cent sinking fund notes, due on Jan. 1, 1939, at 99½ and interest, to net 6.56 per cent. The banking group comprises the Century Trust Company of Baltimore, L. S. Carter & Co., Inc.; Brooke, Stokes & Co. and A. B. Leach & Co., Inc. The notes are convertible until July 1, 1938, into common stock of the cafeteria company at $50 a share. This issue will constitute the company's only funded debt.

MUNICIPAL LOANS.

Announcements of Bonds to Be Issued for Various Public Purposes.

The principal issue to be awarded today is that of $1,500,000 City of Seattle bonds, which is the largest issue of the week. The bonds, which are issued for light and power purposes, represent the balance of a total authorized issue of $4,500,000. The issue will mature serially in from eleven to thirty years and is callable after six years.

Flint, Mich.

Offering of a new issue of $725,000 City of Flint (Mich.) 5 per cent bonds, due serially on Feb. 1, 1930 to 1938, will be made today at prices to yield 4.35 to 4.75 per cent. The offering group consists of Stranahan, Harris & Oatis, Inc., and Dewey, Bacon & Co. The proceeds will be used for sewer, paving and road construction purposes. The city has an assessed valuation of $192,015,900 and a net debt of $8,997,623.

New Britain, Conn.

New Britain, Conn., will open sealed bids on Feb. 18 on a new issue of $540,000 4¼ per cent school bonds, maturing serially on Aug. 1, 1929 to 1958. The city's assessed valuation, according to the latest figures, is $130,773,008, and the net debt, $5,506,762.

Baltimore County, Md.

Baltimore County, Md., which does not include the City of Baltimore, plans to market an issue of $500,000 4½ per cent road bonds on March 12. The issue will mature serially in from one to twenty years.

U. S. INSULAR BONDS.

			Bid.	Asked.
Philippine Govt.	4½	Apr., 1958	100½	104
Do	4½	July, 1952	104½	103½
Do	5	Apr., 1935	106½	104½
Do	5½	Aug., 1941	107	111
Do	5	Feb., 1952	105	110
U. S. Govt.	2	Apr., 1930	99⅛	101⅛
U. S. Panama	3	June, 1961	97½	97¾
Govt. of P. Rico	4½	Jan., 1954	100½	102⅝

$17,445,000 New Securities On Today's Investment List

New offerings of securities totaling $17,445,000 are to be made today by New York banking houses and syndicates. Of this amount, $10,025,000 consists of bonds, and the remainder, of stock, including both common and preferred.

The new bond issues are classified as follows:

Industrial	$8,000,000
Public utility	1,300,000
Municipal	725,000

NEW STOCK ISSUES

Corporation Shares to Be Offered to the Public for Subscription.

New financing totaling $4,920,000 for F. & R. Lazarus & Co., operating a department store in Columbus, Ohio, is announced for today in the offering of preferred and common stock by Lehman Brothers and A. G. Becker & Co. The offering consists of 25,000 shares of 6½ per cent cumulative preferred stock of $100 par value, priced at $104 a share, and 80,000 shares of common stock, priced at $29 a share. The company, in addition to its store in Columbus, owns a majority of the common stock of the John Shillito Company of Cincinnati. Its net profits for the eleven months ended on Dec. 31, 1928, were reported as $935,830, or more than four times the dividend requirements on the preferred stock for a full year.

Empire Public Service Corporation.

Financing for the recently formed Empire Public Service Corporation, a holding company, will be done today in the offering of 100,000 shares of class A common stock at $25 a share. The banking group is composed of Yeager, Young & Pierson, Inc., Pirnie, Simons & Co., and Vought & Co., Inc. The stock is entitled to dividends at the rate of $1.80 a year, payable in cash or in additional shares of the class A stock at the option of the holder. Application will be made to list the stock on the Chicago Stock Exchange.

Berliner-Joyce Aircraft Corporation.

An issue of 40,000 shares of Berliner-Joyce Aircraft Corporation of Baltimore class A voting stock has been underwritten by Townsend Scott & Co. of Baltimore and Burden & Burden of New York, who will shortly make public offering of the issue.

Dayton Airplane Engine Company.

R. G. Harper & Co., W. M. Madden & Co. and Frear & Co. are expected soon to offer 49,000 no par common shares of a new issue for the Dayton Airplane Engine Company of Dayton, Ohio.

UTILITY PLANS NEW STOCK.

Columbus Electric and Power Holders to Act on $4,000,000 Issue.

The stockholders of the Columbus Electric and Power Company will be asked at their annual meeting on March 6 to approve an additional issue of $4,000,000 of new Series D preferred stock, of which $2,000,000 presently will be offered for sale in the territory which the company serves. The balance is to be issued from time to time at the discretion of the directors.

It is understood that the Series D preferred stock will be entitled to 6 per cent cumulative dividends and be redeemable at 110. Proceeds of the issues are to be used toward paying bank borrowings, amounting to $750,000, and paying off an issue of $2,000,000 of 5 per cent gold coupon notes, maturing June 1, 1929.

Refunding Proposed by Utility.

The Illinois Communities Telephone Company is preparing to retire all the outstanding funded indebtedness of subsidiary companies through an issue of its first lien 6 per cent bonds, Series A, which also will provide funds to reimburse the company for outlays made in the acquisition of properties, it was announced yesterday.

DU PONT QUITS CHAIR OF GENERAL MOTORS

Resignation as Head of Board Is Announced—Brother Is Named to Succeed Him.

RECORD PROFITS REPORTED

Directors Put New Common on $3 Basis as 1928 Earnings Reach $276,468,108, or $6.14 a Share.

Pierre S. du Pont has resigned as chairman of the Board of the General Motors Corporation and has been succeeded in that office by his brother, Lammot du Pont. This announcement was made yesterday afternoon by the directors of the corporation at the same time that a preliminary income statement was issued, showing that net earnings in 1928 were the largest in history, totaling $276,468,108, and that the new common stock resulting from the two-and-a-half-for-one split-up authorized in December had been placed on an annual dividend basis of $3.

Mr. du Pont's resignation did not come as a surprise. It had been understood for some time that there was considerable doubt as to whether he would resume his executive duties with the corporation. He obtained an indefinite leave of absence from the chairmanship last Summer after his close friend and associate, John J. Raskob, had resigned as chairman of the finance committee to devote his whole time to the direction of Governor Smith's campaign for the Presidency.

Before accepting a leave of absence Mr. du Pont had tendered his resignation as chairman, which the directors declined to accept. It was generally understood at the time that he sought to resign because he was displeased by the attitude of some of the large stockholding interests toward Mr. Raskob's participation in the Presidential campaign. It was announced at the time that Mr. du Pont had resigned so that the corporation would not be embarrassed by his connection with the Association Against the Prohibition Amendment. Shortly thereafter Mr. du Pont announced his support of Governor Smith for the Presidency. The differences that resulted from the incidents at that time have been smoothed over, it is understood, but Mr. du Pont chose not to return to the management. He remains, however, as a director and member of the finance committee.

Raskob Defers Decision.

No announcement was made as to whether Mr. Raskob would again become active in the management of the company. He is still a vice president and director and has been invited, it is understood, to resume his place as chairman of the finance committee. No decision has been received from him, it was reported.

The directors' announcement of Mr. du Pont's resignation from the chairmanship was contained in a resolution of the board, expressing the board's and the stockholders' "appreciation of the outstanding contribution that Mr. du Pont has made toward the corporation's successful development to its present outstanding position."

Lammot du Pont, who takes up the chairmanship of General Motors, is president of E. I. du Pont de Nemours & Co. That company holds about 25 per cent of the common stock of General Motors and is regarded as the most influential interest in the enterprise. The Fisher brothers of Detroit comprise the next most powerful stockholding group.

Sloan Reports New Record Profits.

Alfred P. Sloan Jr., president, in announcing the results of last year's operations, said that earnings again established a new high record for the fourth consecutive year. Sales, excluding all inter-company items, amounted to $1,459,762,906, representing an increase of $190,243,233, or 15 per cent, over the business of the year before.

Preliminary figures, he said, indicated that net earnings of $276,465,108 were exclusive of equities in the undivided profits of subsidiary operations not consolidated. This compares with $235,104,626 in 1927, the increase being $41,363,282, or 17.6 per cent. After deducting dividends on preferred and debenture stock amounting to $9,404,756, there remains $267,063,352. This is the amount earned on the common stock outstanding and is equal to $15.35 a share on the 17,400,000 shares of such stock outstanding on Dec. 31, 1928, immediately before the exchange of one share of old $25 par stock for two and a half shares of new $10 par stock. In 1927 the per share earnings on common stock were $12.99, calculated on a comparable basis.

The amount earned on common stock in 1928 is equal to $6.14 a share on the 43,500,000 shares now outstanding. "Sales and earnings in the closing months of 1928 did not fully reflect the demand for the corporation's products," the announcement said. "Shipments of the new Chevrolet, Pontiac and Olds models were limited by production. The first quarter of 1929 will likewise suffer from inability to fill accumulated orders.

"For 1928 retail sales by General Motors dealers to users were 1,842,443 cars, compared with 1,554,577 cars in 1927—an increase of 18.5 per cent. General Motors sales to dealers totaled 1,810,806 cars, compared with 1,562,748 cars in 1927—an increase of 15.9 per cent.

"The corporation's cash position continues strong; current cash and marketable securities aggregating approximately $176,000,000, compared with $170,000,000 at this date last year."

The new common stock was placed on a $3 annual basis through the declaration yesterday of a quarterly dividend of 75 cents, payable March 12 to stockholders of record Feb. 16. In addition, the regular quarterly dividends were declared on the senior securities, payable May 1 to stockholders of record April 8. No action was taken toward the declaration of an extra cash dividend.

Foreign sales of General Motors products during 1928, including those of its subsidiary companies, the Yellow Truck and Coach Manufacturing Company and Vauxhall Motors, Ltd., totaled 290,566 units, valued, including parts and accessories, at $264,995,500. These sales were 47.13 per cent of the sales of all cars and trucks of American design in the overseas markets.

U. S. REALTY PLANS TO SELL NEW STOCK

Will Offer 244,367 Shares at $80 Each to Holders—Doubling of Capitalization Proposed.

The board of directors of the United States Realty and Improvement Company voted yesterday to offer 244,367 shares of capital stock at $80 a share to stockholders, in the ratio of one share for each three shares owned. It was also recommended that the authorized capital stock be increased from 1,000,000 to 2,000,000 shares. The additional shares have been underwritten by the National City Company. At the meeting announcement was made of the approval of new contracts aggregating $11,000,000, the principal one being the Beaux Arts Apartments, on which the National City Company has purchased an issue of $3,900,000 preferred stock.

Stockholders of record on Feb. 20 will receive the right to subscribe to the new stock, with payment to be made on or before March 20. The proceeds will be used in connection with a new plan to finance real estate operations through stock issues. The company, under the plan, is to supply 25 per cent of the cost of buildings financed through its purchase of second preferred stock.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	118	122
Alb. & Susquehanna R. R.	11	216	220
Atl. Birmingham Coast	5	99	102
Atl. Coast Line	9	181	...
Canada Southern Ry	3	58	60
Caro. Clinchfield & Ohio	4	89	92
Do stamped	5	99	102
Cleve & Pittsburgh R R ($50)	7	77	80
Erie & Kalamazoo ($50)	8½	76	80
Fort Wayne & Jack pf	6½	108	112
Georgia R R & Bank	11	240	250
Lackawanna R R of N J	4	83	86
M., St. P. & S. S. M.	4	64	66
Morris & Essex R R ($50)	3.87	83	86
N Y, Lack & Western	5	107	111
Northern R R of N J	4	72	75
Oswego & Syracuse ($50)	9	87	91
Peoria Bureau	7	133	137
Pitts, Ft Wayne & Chi	7	148	152
Do pf	7	154	158
Pittsf, Boss & Lake Erie	3	32	...
Rensselaer & Saratoga	6.02	136	140

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Adriatic El 7s, '52	96	98
Alpine Mont Sti 7s, 1955	94½	95¾
Antioquia 7s, A, 1945	93¼	94
Do 7s, B, 1945	93¼	93¾
Do 7s, C, 1945	93	93½
Do 7s, D, 1945	93	93¼
Do 1st 7s, 1957	93	95
Brazil 25s, 1952	106	107⅜
Buenos Aires 6s, Apr, '60 (Cy)	98⅝	99¼
Do 6s, Oct, '60 (City)	99¼	99⅝
Carlsbad 8s, '54	105	106½
Cauca Val 7½s, 1946	100	101½
Colombia Mtg Bk 7s, 1947	89	90
Do 6½s, 1947	85½	87⅛
Copenhagen Tel 6s, 1950	100½	100½
Cuba 5s, 1944	101½	102¼
Danish 8s, A, '46	106¾	110¾
Denmark 5½s, '55	100⅛	100⅜
Dominican Rep 5½s, 1942	98⅛	99
Dutch East Ind 6s, 1962	103⅜	103¾
Do 6s, 1947	103⅜	103⅝
El Pr 6½s, 1950	93	94
Finnish 6½s, B, 1954	97	97½
French Natl 8 Lines 7s, 1949-52	102	102½
German Gen Elec 6½s, '40, w w	110	117½
Do 7s, 1945	102	103
Great Consol El Power, Japan, 7s, 1944	98½	99¼
Haiti 6s, 1952	90	99⅝
Heidelberg 7½s, 1950	103½	104¼
Hungary 7½s, '44	96½	97¾
Ilseder Sti 7s, '46	102	102½
Italian Cred P W 7s, A, 1937	94¾	95¾
Leipzig 7s, 1947	100½	101
Lombard Elec 7s, 1952 ex war	90¼	93
Lower Aust Hyd El 6½s, 1944	85¼	86½
Medellin 6½s, '54	86¼	88
Mex Irrign 4½s, 1943	24	26
Netherlands 6s, 1972	105½	...
Oslo 6s, 1955	101½	101⅞
Do 5½s, 1946	...	99⅝
Paulista Ry 7s, 1942	102¾	103
Peru 7s, 1950	102⅜	103
Porto Alegre 8s, 1961	103¼	106
Do 7½s, 1966	100⅝	101⅜
Prague (Greater) 7½s, 1952	106¼	108⅜
Rhine Westphalia 7s, 1950	101	101⅛
Rima Steel 7s, '55	93	99½
Sao Paulo State 8s, 1936	100½	101⅞
Saarbrueckon 6s, 1953	89½	91½
Siemens & Halske 7s, 1935	102	103
Silesian Bank 6s, 1947	82¾	83¾
Tolima 7s, 1947	91	92
Trondhjem 5½s, 1957	95½	96¼
Tyrol Hydro-Elec 7½s, 1955	99	99¾
Do 7s, 1952	90	91
Un Stl Wks Bur 7s, 1951	104⅜	106
Do 6½s, C, '51, ex war	89	89⅝

STOCKS.

	Bid.	Asked.
Abra & Straus	134½	138⅝
Do pf	110½	112
Adams Exp pf	95	96
Ala & Vicksburg	115½	127
Albany P W P	23	23½
Albany & Susq	215½	230
Alleg & West	115	...
Alliance Realty	85	110
Am Leather pf	90	95
Am Best Sug pf	55	60
Am Chicle pr pf	110¾	111¾
Am Encaustic Tiling	88	90
Am & For Pow pf ($5)	...	99
Am Hide & L	8½	9
Am L & P pf	55	67
Am Mch Fdy pf	198¼	...
Do pf ex w	115	116
Am Piano	14½	17
Am P pf A	101¾	101⅞
Do pf (5)	76½	77
Am Radiator pf	170	195
Am Shipbuilding	92	97
Am Tobacco pf	120	120⅜
Am Type F pf	107¼	110
Am WW & E pf	101	102
Ann Arbor	48½	...
Do pf	70¼	...
Armour, Ill B pf	83¾	100
Artloom	30	...
Do pf	99¼	100
Assoc Dry Goods 1st pf	99	102
Baldwin Loco pf	230	280
Bangor & Ar pf	108¼	111
Bank N Y & Tr	825	...
Barnet Leather	24½	25
Do pf	...	93
Bayuk Cigars	104¾	108
Do 1st pf	100¼	105¼
Beech Creek	40¼	47
Bloomingdale pf	110	110½
Blumenthal pf	97	101½
Boston & Maine	100	103
British Emp Stl	5	5½
Do 1st pf	...	40
Brock Motor pf	125	140
Brooklyn Edison	320	345
Buff, R & P	73¾	99½
Do pf	103	104
Buff & Susq	56	58
Burns Bros, A	110½	118
Do B pf	104	105
Bush Term deb	108½	109
Byers (A M) pf	115	118
Calif'nia Fruit	27	28
Canada South	57¼	63¾
Car, Clinch & O	92¾	93½
Do ctfs stpd	100¾	...
Case T Mach pf	120	126
Cent Alloy St pf	112¾	...
Cent RR of N J	325	330
Cent Rib M pf	78¾	80
Certain-teed pf	50	70
Chand-Cl Motor	21	23
Do pf	38	40
Chas & O pf	210	...
Chi & Alton ctfs	7	16
Do pf ctfs	10	22
Chi & E Ill	40	42
Do pf	60	63
Chi, Ind & L pf	74½	...
Chi & Nthwn pf	130	143
Chi, Pneu Tool	81¾	83
Chi, R I & Pac 7% pf	107	107⅝
Do 6% pf	102	102⅝
C, St P, M & O	63	...
Do pf	...	122
Cin, B & C pf	86¼	...
Christie-Brown	99¾	112
City Ice & F pf	104⅝	106
City Investing	150	...
C, C, C & St L	7.250	400
Do pf	105	120
Cleve & Pittsburgh	78	80
Do special	43½	...
Col Fuel & I pf	133½	...
Col Sthn 1st pf	76	79
Do 2d pf	70½	73
Col & Alk pf	102	103
Col Gas & El pf	107	107½
Com Credit pf	25	25½
Do pf, B	26	26¾
Do 1st pf, x w	80	97½
Com'l Inv Tr 7% pf	107	109
Conn Ry & Lt	56¾	...
Do pf	56¾	...
Con Cigar pf	95	101
Do pf	94	96
Corn Ex Bank	800	...
Corn Pr Ref pf	143¼	144
Crucible Stl pf	111	120
Cub-Am Sug pf	87¼	92
Cushman's Sons	221	...
Do 8% pf	111	...
Dan Beers Mines	23	27
Det H & S W	79¾	...
Detroit & Mack	50¾	55
Devoe & Ray A	60	70
1st pf	115	...
Dul, S S & A	3¾	4½
Do pf	6	6½
Dul Sup Trac	8¼	15
Do pf	25	45
Duplan	26	27
Do pf	100	101
Dupont deb	117	117⅜
Elec Auto Lite pf	107½	108½
El Auto Lite pf	112½	113
El Pow & Lt full paid	132	...
El Storage Battery	6	6¾
Elk Horn Coal	12¼	12½
Equitable Trust	535	545
Erie & Pitts	61½	...
Exch Sales Outfit	22½	...
Fairbanks	57	94
Do pf	18½	19
Fed Lt & T pf	101½	104
Fed Min & Smelt	255	324
Fifth Av Bus	11½	12⅜
First N P 1st pf	103½	108
Fr Simon pf	106½	110
Fuller Pr pf	103	104½
Gen Cigar pf	115	119
Gen Gas & El 8% pf, A	125	130
Do 7% pf, A	115¼	116⅜
Gen Motors pf	100	...
Do 7% pf	125	125½
Do 6% deb	109	...
Gen Ry Sig pf	100	102
Gold Stock Tel	120½	...
Goodrich pf	114¾	115
Gotham Silk Hos 7% pf	101	107
Do 7% pf, w w	98	100
Gould Coupler	7½	8¼
Green Bay & W	90¾	95
Guant Sugar pf	85½	90
Gulf M & Nor pf	102½	103
Gulf Sta Stl pf	107	108¾
Hacken W pf, A	27	28
Ham Watch pf	103¼	102⅜
Hanna 1st pf	90	91½
Hard-Walker pf	112	...
Hartmann, A	25¾	26
Hav Elec Ry	3	9
Hav Am Sug	52½	60
Hawaiian pf	60	61
Heime (G W)	110	119
Do pf	122¾	...
Hook Wallpr	405	440
Hoe (R) & Co	18	19
Hud & Man pf	80	83
Illinois Cent pf	143	150
Do leased line	79¼	...
Indian Motor pf	92	96
Ind Ref pf (n)	165	...
Ingersoll-Rand	127	134
Do pf	109¼	114
Int Nickel pf	122	123½
Int Paper 7% pf	92	92½
Int Print Ink pf	105	115
Int Rys C Am pf	53½	...
Do cts	51½	52
Int Silver pf	115	118¾
Interstate pf	131	145
Island Cr C pf	105	...
Jewel Tea pf	125	...
J Manville pf	120	120½
Joliet & Chicago	140	...
Jones Bros Tea	20	...
Jones & L pf	121	121½
K C P & Lt 1st pf, B	...	111½
Kansas City S pf	65	70
Kelly Sp T 6% pf	95	98
Kel Hayes W pf	111½	...
Kendall Co pf	94	95
Kraft-Phs Ch pf	97¾	98
Kresge D Sts pf	72	90
Kup'heimer (B)	34	46½
Do pf	110	...
Laclede Gas	230	240
Do pf	105	112
Life Savers	31	35
Lig & Myers B pf	137	138
Loose-Wiles Bis 1st pf	118	120
Lorillard Co pf	89	90
Louis Gt Sti pf	89¼	90¾
MacAnd & Forbes pf	106½	...
McIntyre Porcu	20½	21
Mackay Cos	125	130
Do pf	83½	85
Mathinson pf	103	104
Manhat Elev gtd	84	87
Manhat Shirt pf	120	121
Market St Ry	5¾	6½
Do pf	17¾	18½
Do 2d pf	14½	28
Math Alkali pf	122	125
Mexican Pet	200	200
Do pf	103	133
Michigan Cent	1000	...
Mil E Ry & L pf	104	109
Minn, St P & S S pf	42	43
Do pf	77	80
Mob & Birm pf	77½	...
Montana Power	170	200
Motion Picture	13	40½
Nat Biscuit pf	143½	147
Nat Bellas H pf	85	114
N Dept St 1st pf	92¼	94
Nat Rad pf	38	40
Nat Rys of Mex 1st pf	5¼	6½
Nat Sup pf	114¼	115
Nat Surety	140	150
N Y Air Brake	140	143
N Y, C & St L	136	138
N Y Dock pf	85	89
N Y & Harl pf	102	240
N Y, N & W	102	116
N Y State Rys	14	23
Do pf	35	41
Norfolk & W pf	81	87
N Y & Edison pf	102½	103¼
North Central	86	...
Northwest Tel	39½	50
Nor Fire & R pf	40	48
Nunnally Co	7¾	8½
Oil Well Sup pf	104	104½
Orpheum Circuit	23	50
Otis Elevator pf	122¾	124½
Outlet Co	101	103
Do pf	106	109
Pacific Coast	20	25
Do 1st pf	36	37½
Do 2d pf	25	29½
Pac Mills	32½	35½
Pan Am West, B	14¾	16
Panhan P&R pf	65	70
Par Stk & Coke	100	105
Pen & Ford pf	106½	108
Peoria & East	32	35
Pettibone Mul	19½	22
Do 1st pf	112	...
Philadelphia Co	150	170
Do 5% pf	49	51
Do 6% pf	53¾	53½
Phoenix Hos pf	94	...
Phila Rap Tr	50⅜	53
Do pf	50	...
Phillips-Jones	48	53
Do pf	88¾	90
Pillsbury Fl pf	141	150
P, C, C & St L	103	...
Pitts Coal pf	90	91
Pitts, Ft W & C	140	...
Do pf	153	...
Pitts, McK & Y	51	...
Pitts Steel pf	94	96½
Pitts Tor Coal	31½	39½
Do pf	70	71
Pitts Y & A pf	155¼	160
Prod & Refin pf	38	40
Prophylactic Br	64	65
P S E & G pf	108¼	108⅝
P S, N J, 5% pf	95	101
Purity Bak pf	140	180
Rand Mines	38	40
Reading 2d pf	48¼	49½
Rem Rand 1st pf	90	92
Do 2d pf	99	99⅝
Rem Type 1st pf	105	109
Do 2d pf	106	117
Ren & Saratoga	137	147
Reynolds Tobac	185	195
Roy Bak P pf	102½	105
Rutland pf	60	71
St L Southw pf	90	91
Safeway Stores 6% pf	95	97
7% pf	105	106¼
Shell Trans	45¾	47
Sinclair Oil pf	109¾	110¾
Sloss-Sh S & I	105	120
Do pf	109	112
So P R Sug pf	132	135
So Ry, M & O	128	130
Spalding 1st pf	115	118
Spear & Co	13	14
Do pf	79	80
Spanz Chal pf	90	97
Standard Mill pf	126	128
Standard San pf	150	...
Sun Oil pf	104⅝	105½
Superior Steel	42	43
Thatcher Mfg	22	...
Conv pf	93¾	94½
Third Avenue	24	35
Tide Water Oil	27	29
Tob Pr A div cfs	171½	18
Trans & Wns	46	47
Twin City R T	48	50
Underw-Et-F pf	125	126
United Biscuit pf	122	...
United Cig St pf	102¼	103
United Drywood	6½	8
Do pf	55	60
U S C I P 2d pf	19½	19¾
U S Tobacco pf	137	...
Univ L Tob pf	120½	122½
Utah Copper	265	280
Vadsco Corp pf	72	76
Van Raalte	30	32
Do 1st pf	60	70
Vicks S & P	98	...
Do pf	99	103
Victor Talk Mach	190½	...
Conv pf	48	53
Va-Car Ch 7% pf	97	97½
Va Ir, C & C	25	35
Do pf	48	53
Va Elec & Pow 6% pf	100	101
Do 7% pf	107½	109
Vulcan Detin, A	53	55
Wabash	11	14
Do pf B	86	91
Walgreen pf	104	107
Warren Br 1st pf	51	53
Wash & Hlth pf	98	100¾
Wells Fargo Ex	3¼	6
West Pa Elec, A	108	109¾
Do 7% pf	108¾	110
W Pa Pw 7% pf	115	116
Wess O & S pf	108	110
West Md 2d pf	43	52
West Elec & M 1st pf	142½	150
Wheel & Lake E	75	99
Do pf	75	85
White Sew M pf	56	57¾
Wil Tr & C pf	85	90

NEW ISSUE

100,000 Shares

Empire Public Service Corporation

Class A Common Stock

The Class A Common Stock is entitled: (1) in preference to the Class B Common Stock, to cumulative dividends at the rate of $1.80 per share per annum (hereinafter referred to as preferential dividends), when and as declared, payable quarterly on the fifteenth days of February, May, August and November; (2) in each year after all preferential dividends are paid or set apart on the Class A Common Stock and dividends of $1.00 per share have been paid or set apart on the Class B Common Stock, to share equally with the Class B Common Stock on a share for share basis until the Class A Common Stock shall have received additional dividends amounting to $1.80 per share; (3) in preference to the Class B Common Stock, to receive in liquidation or dissolution up to $25 per share plus accrued preferential dividends, and thereafter to share equally with the Class B Common Stock on a share for share basis until the Class A Common Stock shall have received an additional $35 per share. The Class A Common Stock is redeemable as a whole or in part on any dividend date upon at least thirty days' notice at $60 per share and accrued preferential dividends. The Class A Common Stock is without par value and has limited conditional voting rights. The rights of the holders of the Class A Common Stock are subject to the rights and preferences of the Preferred Stock when and as issued.

Dividends are free of present normal Federal Income Tax.

CAPITALIZATION
(Upon completion of present financing)

	Authorized	Outstanding
Cumulative Preferred Stock (no par value)	100,000 shares	None
Class A Common Stock (no par value) (this issue)	600,000 shares*	100,000 shares
Class B Common Stock (no par value)	800,000 shares	327,000 shares

The subsidiaries of the Corporation as of December 31, 1928, had funded debt of $21,345,000 and $4,553,937 of Preferred Stock (considering no par value stock at $100 per share) outstanding in the hands of the public.

* Of this amount 56,000 shares have been reserved for conversion of subsidiary company bonds.

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CANADIAN CHARTERED BANKS

Our February MONTHLY REVIEW contains an analysis of the Canadian Chartered Banks, as well as comments on various companies listed on Canadian Exchanges.

Copy furnished upon request.

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BROKERS' LOANS UP $110,000,000 IN WEEK

New Record of $5,669,000,000 Is Set in Report Awaited in Wall St. With Keen Interest.

'LOANS FOR OTHERS' DOWN

$6,000,000 Advance in This Class Is Much Smaller Than in Recent Weeks.

A new high record in brokers' loans was announced yesterday afternoon at the Federal Reserve Bank of New York in a statement that had been awaited with more than usual interest, in view of the Federal Reserve Board's pronouncement on the volume of credit being employed in the stock market. The statement, issued after the close of the market, showed the total loans made to brokers through the Federal Reserve member banks of New York City had increased $110,000,000 in the last week, reaching an aggregate of $5,669,000,000.

The increase was brought about by an expansion of $25,000,000 in the loans made by the New York banks for their own account, $78,000,000 in loans made for the account of out-of-town banks and $6,000,000 in loans made for the account of "others," the group made up chiefly of corporations. The expansion in the loans for "others" was much smaller than has been the case in recent weeks. That class of loans makes up nearly half of the total of loans to brokers as compiled by the Federal Reserve authorities.

Following are the detailed figures on the loans made to brokers by the reporting Federal Reserve member banks of New York City:

(In millions of dollars).

	Feb. 6.	Jan. 30.	Feb. 8, 1928.
Loans for own account..	$1,116	$1,091	$1,177
For out-of-town banks..	1,931	1,853	1,554
For others	2,621	2,615	1,110
Total	$5,669	$5,559	$3,835

How Total Is Made Up.

Of the current total, $5,081,000,000 consisted of demand loans and $588,000,000 of time loans, as against $4,967,000,000 of demand and $592,000,000 of time loans in the preceding week. In the corresponding week of last year, $2,920,000,000 of demand and $915,000,000 of time loans were outstanding.

The brokers' loans have increased a total of $339,000,000 since the first of the year, and the present is the fourth consecutive week in which new records have been established. Before the present expansion developed the high record for the loans was $5,394,590,000, established in the first week of last December. In following weeks the loans declined by a total of more than $300,000,000, but the upward movement was resumed in the week of Jan. 16.

Coming on top of the Federal Reserve Board's statement of its views on credit, the figures made a profound impression in Wall Street. The details of the statement, however, emphasized the surprise that had been expressed in some banking circles in the morning over the stress that had been laid by the Federal Reserve Board on the amount of credit that the banks were advancing on stock market collateral, in view of the fact that the largest part of the expansion has been based on loans made by corporations. In the last year, corporations, attracted by the high money rates and the profitable return offered, have increased by $1,510,000,000 the amount of their funds which they have loaned out in the money market, while in the same period the loans by the New York banks for their own account have decreased by $55,000,000. Loans for the out-of-town banks in the last year have increased by $377,000,000. It was pointed out, however, that the loans to brokers did not represent nearly all of the loans which the banks make on securities. Many loans are made direct to customers of the banks, which in some cases may be described as for "speculative" purposes and which do not show up in the brokers' loans figures.

Following are the brokers' loans figures, by weeks, since the first of 1928:

1928.		1928.	
Jan. 4..	$3,810,023,000	July 25..	$4,185,010,000
Jan. 11..	3,819,573,000	Aug. 1..	4,259,396,000
Jan. 18..	3,787,921,000	Aug. 8..	4,273,884,000
Jan. 25..	3,786,980,000	Aug. 15..	4,225,230,000
Feb. 1..	3,815,820,000	Aug. 22..	4,201,131,000
Feb. 8..	3,835,020,000	Aug. 29..	4,235,148,000
Feb. 15..	3,819,385,000	Sep. 5..	4,289,209,000
Feb. 21..	3,721,316,000	Sep. 12..	4,385,191,000
Feb. 29..	3,721,834,000	Sep. 19..	4,470,476,000
Mar. 7..	3,696,790,000	Sep. 26..	4,524,708,000
Mar. 14..	3,746,064,000	Oct. 3..	4,559,978,000
Mar. 21..	3,775,714,000	Oct. 10..	4,580,883,000
Mar. 28..	3,825,279,000	Oct. 17..	4,664,890,000
Apr. 4..	3,979,208,000	Oct. 24..	4,772,293,000
Apr. 11..	3,994,470,000	Oct. 31..	4,907,164,000
Apr. 18..	4,129,001,000	Nov. 7..	4,978,668,000
Apr. 25..	4,144,386,000	Nov. 14..	4,980,817,000
May 2..	4,281,657,000	Nov. 21..	5,157,132,000
May 9..	4,301,108,000	Nov. 28..	5,289,900,000
May 16..	4,502,044,000	Dec. 5..	5,394,590,000
May 23..	4,456,091,000	Dec. 12..	5,175,751,000
May 29..	4,460,466,000	Dec. 19..	5,140,822,000
June 6..	4,585,240,000	Dec. 26..	5,091,427,000
June 13..	4,427,091,000	Jan. 2, '29	5,339,103,000
June 20..	4,269,590,000	Jan. 9..	5,312,799,000
June 27..	4,159,234,000	Jan. 16..	5,295,000,000
July 3..	4,307,070,000	Jan. 23..	5,443,000,000
July 11..	4,345,190,000	Jan. 30..	5,559,000,000
July 18..	4,194,415,000	Feb. 6..	5,669,000,000

BRITISH BANK'S GOLD REDUCED £3,061,000

Now £7,649,146 Below Year Ago—Reserve Ratio Still Above 1928.

LONDON, Feb. 7 (AP).—The weekly statement of the Bank of England shows the following changes, in pounds sterling:

Gold coin and bullion.....decreased	£3,061,000
Reserve in banking dept., gold and notes.....decreased	4,925,000
Notes in circulation.....increased	1,875,000
Notes in reserve.....decreased	4,935,000
Loans on govt. securities..increased	4,685,000
Loans on other securities..decreased	1,392,000
Public deposits.....decreased	10,879,000
Other deposits.....increased	9,481,000

The proportion of the bank's reserve to liabilities is 46.02 per cent.

Last week the Bank's ratio was 49.72 per cent.; two weeks ago, 50.34. The highest percentage in 1928 was 55.13 on Sept. 13, which was also the highest since Jan. 28, 1914; the lowest was 21.95, on Jan. 4.

The statement, compared with the corresponding weeks one and two years ago, is as follows:

	1929.	1928.	1927.
Total gold holdings—	£149,916,062	£157,595,108	£150,189,275
Reserve in banking dept., gold and notes—	52,398,356	42,045,353	32,969,620
Notes in circulation—	357,519,406	135,269,755	136,969,655
Public deposits—	8,351,494	15,351,160	14,720,210
Other deposits—	105,504,558	97,304,647	105,925,179
Government securities—	55,396,855	35,576,034	29,572,691
Other securities—	24,241,593	53,197,417	75,067,988
Ratio of reserve—	46.02	37.32	27.39

The gold holdings of Sept. 12, 1928, £176,584,862, were the largest in the history of the Bank of England. At the end of April, 1925, when British gold payments were resumed, they stood at £155,749,064. They increased to £164,500,162 on Aug. 5 of that year and declined to £143,741,895 on Jan. 20, 1926, which was the lowest figure reached since gold resumption.

The Bank's official discount rate was advanced to 5½ per cent from 4½ per cent, at which rate it had remained since April 21, 1927, when it was reduced from 5 per cent.

FRENCH BANK TAKES STILL MORE GOLD

Week's Increase 9,000,000 Francs —Note Issue Up 1,714,000,000, But Not at Highest.

PARIS, Feb. 7 (AP).—The weekly statement of the Bank of France shows the following changes, in francs:

Gold	increased	9,000,000
Sight balances abroad	increased	647,000,000
Bills discounted at home	decreased	881,000,000
Bills bought abroad	decreased	561,000,000
Advances	increased	141,000,000
Circulation	increased	1,714,000,000
Current accounts	decreased	1,792,000,000

With the above changes for the week, yesterday's statement of the Bank of France, which covers the actual position of a week ago, compares as follows with those of the two preceding weeks and the week ended June 30, 1928, when revaluation of the franc was put into force. Items in the table are in millions of francs:

	Feb. 7.	Jan. 31.	Jan. 24.	June 30.
Gold reserve	34,002	33,993	33,981	28,935
Foreign sight credits	12,427	14,780	11,927	15,985
Circulation	63,867	62,153	62,443	58,772

The note circulation of Jan. 10, 64,183,000,000 francs, was the highest ever recorded. Prior to the stabilization decree the highest point reached by the bank's note circulation, which was then valued at approximately the present franc valuation, was 60,384,047,000 francs on May 10. A year ago this week it was 58,268,557,000.

The French bank's official discount rate remains at 3½ per cent, to which it was reduced on Jan. 10, 1928.

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Bank d'Italia	117½	118½
Banco Commerciale Italiana	77	77½
Banca d'America d'Italia and Ameritalia	11⅞	12¼
Credio Italiano	45½	46
PUBLIC UTILITIES.		
Adriatic Electric	14⅜	15¼
Adamello	15¼	15¾
Italgas	15	15¾
Italian Edison	49¾	50¾
Lombard Electric	59½	60
Seso Electric	7¼	7¾
Sip Electric	9¼	9⅝
Terni Electric	23	23½
Unes	6⅝	6⅞
INDUSTRIALS.		
Gosulich	8¼	8¾
Fiat Motor	26	26½
Isotta-Fraschini	14½	15
Montecatini	15	15½
Navigazione Generale Italiana	27⅝	28½
Pirelli Rubber	58½	59¼

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Feb. 7.—Stocks were firmer today. Closing quotations included:

	Closing Price.
Union Financiere de Geneva	198
Societe de Banque Suisse	972
Credit Suisse	997
American European Securities	506
Do pf	530
Lima Light, Power & Tr. pf.	585 bid 595 ask
Hispano Americana de Electricidad	2,000
Nestle & Anglo-Swiss Con. Milk Co.	917
Kreuger et Toll	985
Cie Suedoise de Allumettes "B"	909

BOND.

Society Meridionale d'Electricite 7s, '27	5,190

FINANCIAL MARKETS IN CAPITALS ABROAD

London Stock Exchange Shows Downward Trend Following Increase in Bank Rate.

EYES OUR RESERVE BANK

Sterling Rises Sharply — Closing Quotations on Other European Exchanges.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—Although gilt-edged securities were depressed, the stock markets today as a whole were not profoundly affected by the rise in the bank rate to 5½ per cent.

Industrial shares remained fairly steady but the investment sections were uncertain pending tonight's decision of the Federal Reserve Bank of New York. British Government issues opened with reverses and fell still further during the day. The 4 per cent funding loan declined ½ to 190½ and the 5 per cent war loan fell 1-16 to £102 9 16. Victory bonds sagged ¼ to £95.

A few industrial shares resisted the general downward trend, notably Columbia Graphophone and His Master's Voice, which rose ¼ and 1-16 respectively. Rolls-Royce shares advanced 4½ to 44s 4½d. Otherwise the higher bank rate had its effect in declines all along the line. British Celanese and Courtaulds fell 1-32 and 1-16 respectively. General Electric shares, which recently reached 82s 6d fell back today to 68s, a further decline of 2s 6d below yesterday's level. Imperial Chemicals dropped sharply and with a decline of 9d closed at 43s 6d. Dunlop Rubber shares lost 6d, declining to 24s 6d. Tobacco shares eased slightly, Imperial Tobacco shares closing at 133s 6d, British Americans at £6 11-16 and Carreras at £14 11-16.

The money market hardly had time to settle down to the new conditions today. Day to day money was generally obtainable at 4½ per cent. Sterling rose sharply following the rise in the bank rate and closed at 4.85 23-32.

London Closing Prices.

These quotations were made at the close of "outside" trading on the London Stock Exchange yesterday:

	Closing Price.	Net Ch'ge.
American Celanese	£9¼	— ¼
Do pf	22⅛s	...
Anglo Dutch	37s	...
Assoc. Port. Cem.	31s	— 9d
British Celanese	£1 4½	— 1
Do pf	12s 6d	— 3d
Canadian Celanese	£3½	...
Do pf	£9½	— ½
Canadian Marconi	*£5⅜	...
Columbia Graphophone	£15⅛	— ⅜
Courtaulds	£4⅜	— ⅛
Creole Oil	£2	...
E M V Graphophone	£14¼	— ⅛
Hydro Electric (Can funds)	£9½	— ½
Imperial Chemical	43s	— 1s 3d
Int Holdings (Can funds)	10⅝	— ⅜
London Tin Syndicate	£3⅛	— ⅛
Marconi	79s 6d	— 1s 6d
Margarine Union	79s 9d	— 2s 6d
Margarine Unie	81s 9d	— 2s 9d
Mexican Power and Light	102s	...
Rio Tinto	£53⅜	...
Royal Dutch	£31⅞	— ⅛
Shell Transport	£4⅛	— ⅛
Tin Selection Trust	†30s 3d	— 1s 9d
Underground Elec	29s 9d	— 6d
War Loan 5s	£102½	— ¼

*Nominal. †Extra dividend.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

	Closing Price.	Net Chge.
BONDS.		
Rente 4% 1917	87.50	...
Rente 5% 1915-16	97.60	+.15
BANKS.		
Banque de France	26,125	—475
Banque de Paris et des Pays Bas	5,480	— 40
Banque de l'Union Parisienne	3,690	+ 40
Comptoir National d'Escompte	2,705	+ 20
Credit Lyonnais	4,485	+ 45
Societe Generale	2,115	+ 65
Credit Commercial de France	2,775	— 15
Societe Marseillaise	1,295	— 6
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	4,555	— 10
Energie Elec. du Littoral Medit.	1,585	+ 15
Energie Elec. du Sud Ouest	1,710	— 40
Union d'Electricite	1,315	— 45
INDUSTRIALS.		
Canal de Suez	26,150	—135
Hotchkiss & Cie.	2,501	— 14
Kuhlmann	1,400	— 20
Mines de Courrieres	1,600	— 19
Pechiney	4,480	— 5
St. Gobain, Chauny, Cirey (ex-r)	9,075	—125
Schneider & Cie.	2,560	— 30
Haut Katanga capital shares	9,350	—100
Asturienne des Mines	747	+ 2
Air Liquide	1,495	— 15
RAILROADS.		
Chemin de Fer du Nord	2,575	+ 40
Paris Lyons Mediterranean	1,490	— 11

Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

	Per Cent of Par	Net Ch'ge
Allg. Deutsche Credit (ADCA) (10)	139	...
Berlin, Handels Ges. (12)	238	— 4
Commerz und Privat-bank (11)	198	— 2
Darmstaedter & National Bk (12)	274	— 8
Dresdner Bank (10)	170	...
Deutsche Bank (10)	170	...
Disconto Ges. (10)	166	...
Reichsbank (12)	308	— 6
Allg. Elektr. Ges. (AEG) (8)	175	— 2
Gelsenkirchen Bergwerk (8)	126	...
Daimler	60	...
Gesfuerel (10)	235	...
Hamburg-Am. Line (HAPAG) (8)	129	+1
Hamburg Electric Co. (10)	146	—2
Heyden Chemical (3)	121	+1
Harpener Bergbau (6)	131	1
I. G. Farben Indus. (12)	250	—1
Karstadt (12)	226	2
Mannesmann Tubes (8)	125	...
North German Lloyd (8)	125	...
Phoenix Bergbau (6%)	85	—1
Rhein. Westf. Elektr. (RWE) (0)	224	...
Siemens & Halske (14)	374	—1
Leonhard Tietz (10)	208	3
Ver. Glanzstoff (18)	437	+7
Ver. Stahlwerke (Un. St. Wks) (0)	97	...

$6,500,000

WINCHESTER REPEATING ARMS CO.

Five-Year 6½% Debentures

Dated February 1, 1929 Due February 1, 1934

Interest payable February 1st and August 1st at the office of The Peabody Trust Company of Boston, in Boston, Mass., or at the office of Kidder, Peabody & Co., in New York, N. Y.

THE PEABODY TRUST COMPANY OF BOSTON, TRUSTEE

Callable on any interest date during 1929 at 105, and at 1% decreasing premiums for each year thereafter. Coupon Bonds in denominations of $1,000 and $500, registerable as to principal.

TAX PROVISIONS: The Company will agree to pay interest without deduction for any Federal Income Tax not exceeding 2% which it or the Trustee may be required or permitted to pay thereon or retain therefrom and to reimburse the holders of these Bonds resident in the respective states, if requested within 60 days after payment, for the Pennsylvania Four Mills Tax, for the Maryland Security Tax not exceeding four and one-half mills per annum, for the Connecticut and California Personal Property Taxes not exceeding four mills and five and one-half mills respectively per annum, and for the Massachusetts Income Tax on the interest not exceeding 6% of such interest per annum.

Mr. Louis K. Liggett, Chairman, and Mr. W. A. Tobler, President of the Company, have summarized their letter to us, a copy of which may be had on request, as follows:

BUSINESS: Winchester Repeating Arms Co. (of Delaware) will be formed to take over the business of Winchester Repeating Arms Co. (of Connecticut) founded in 1855. The Company owns a large and thoroughly modern plant at New Haven, Conn., and manufactures Sporting Rifles, Shot Guns, Ammunition; also Flashlights, Batteries, Cutlery, Tools, Fishing Tackle, Skates, and other articles used in the Sporting Goods Trade.

EARNINGS: Consolidated Earnings for 1928, as described in the above mentioned letter, were over three times interest on these Debentures, after payment of interest on First Mortgage Bonds.

	Year ended Dec. 31, 1928	Year ended Dec. 31, 1927	Year ended Dec. 31, 1926
Sales	$16,526,306.49	$15,048,644.43	$12,879,808.37
Cost of Sales	11,737,300.11	11,841,180.34	9,272,490.23
Gross Earnings from Operations	$ 4,789,006.38	$ 3,207,464.09	$ 3,607,318.14
Selling and General Expenses Including Depreciation	2,330,032.23	1,997,190.65	1,920,712.27
Net Earnings Before Other Income, Other Deductions and Interest	$ 2,458,974.15	$ 1,210,273.44	$ 1,686,605.87
Add: Other Income	72,017.43	266,241.68	.....
	$ 2,530,991.58	$ 1,476,515.12	$ 1,686,605.87
Deduct: Other Deductions	518,633.44	357,369.93	297,644.23
Net Earnings Before Interest	$ 2,012,358.14	$ 1,119,145.19	$ 1,388,961.64
Deduct: Interest On Five-Year 6½% Note due January 1, 1932	$ 55,250.00	$ 55,250.00	.....
On First Mortgage 20-Year 7½% Gold Bonds, due 1941	496,608.30	502,501.29	506,613.16
	$ 551,858.30	$ 557,751.29	$ 506,613.16
Net Earnings Before Interest on Five-Year 6½% Debentures	$ 1,460,499.84	$ 561,393.90	$ 882,348.48
Deduct: Interest on Five-Year 6½% Debentures, due February 1, 1934	422,500.00	422,500.00	422,500.00
Net Earnings	$ 1,037,999.84	$ 138,893.90	$ 459,848.48

ASSETS: Consolidated Balance Sheet as of December 31, 1928 shows net assets of approximately $4,000 for each $1,000 of Debentures.

PROSPECTS: Winchester Repeating Arms Co. does about 25% of the total sporting arms and ammunition business done in this country, and, with the developments under way, it is expected that proportion will be increased materially. Not only is the business in guns and ammunition being increased, but the Company's new lines have been developed to a point where they are now providing a substantial volume of profitable business.

GOOD WILL: The trade-name "Winchester", built up over many years by the character of its products and national advertising, is a most valuable asset, but it is not included in the Company's balance sheet.

We recommend these Debentures for Investment

Price 99½ and Interest, to Yield 6⅝%

These Debentures are offered when, as and if issued and received by us and subject to approval of counsel.

KIDDER, PEABODY & Co.

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be reliable.

Financial & Industrial Securities Corp.

TRADING DEPARTMENT
Hirsch, Lilienthal & Co.
Members of the New York Stock Exchange
165 Broadway, N. Y. Rector 5384-5-6

Associated Gas & Electric Co.

BOND RIGHTS

When, as and if issued

Bought—Sold—Quoted

Jerome B. Sullivan & Co.
Members New York Curb Market
42 Broadway New York
Telephone HANOVER 0600

GOLDMAN SACHS TRADING & FINANCIAL CORP.

When issued and received by us in payment of stock dividend

Bought — Sold — Quoted

J. R. SCHMELTZER & CO.
Members New York Stock Exchange
14 Wall Street Telephone REC tor 9800 New York

We recommend the purchase of

THE YARNS CORPORATION OF AMERICA

Class "A" Stock

(*Convertible Share for Share into Class "B" Stock*)

Close working arrangements with

ROTTENBERG SONS CO., INC.

should appreciably enhance the value of this stock.

Price at the Market to yield about 5.25%

DOROSHAW AND COMPANY
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Consolidated Aircraft Corporation
United Corporation
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Chase National Bank
Washington Railway & Electric Common
Cleveland Electric Illuminating Common & Pfd.
Securities Corporation General Common
Allied Power & Light Common and Pfd.
General Gas & Electric Div. Part. Ctfs.
Duke Power Common
Warner Aircraft
Stearmen Aviation
McFadden Publication
Great Atlantic & Pacific Tea Common
Southeastern Power & Light 7% Pfd.
Southwestern Power & Light 7% Pfd.
Consumers Power 6% Pfd.

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111 Broadway New York
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TRADE COOPERATION WITH SOVIET URGED

Scheinmann Says Huge Buying of Russia Should Be Major Factor in World Economics.

ASKS AMERICAN GOOD-WILL

Head of Soviet Bank Tells Chamber of Commerce of Growing Business Between Two Nations.

The scope of the Soviet Union's market and "its tremendous paying capacity," if brought into the structure of international business and finance, would materially aid in the economic consolidation of Europe and of the world in general, Aaron L. Scheinmann, chairman of the board of directors of the State Bank of Soviet Russia, declared yesterday at a luncheon of the American-Russian Chamber of Commerce at the Bankers Club.

Without financial aid from the outside world, Mr. Scheinmann said, Russia had attained and surpassed its pre-war economic level by drawing on and accumulating its internal resources. The State Bank, he pointed out, had increased its resources from $650,000,000 in 1924 to $2,300,000,000 on Oct. 1, 1928. This, he added, bore witness to "the tremendous internal powers of the country and to its adequate paying capacity."

Mr. Scheinmann declared that the economic and financial relations between the United States and the Soviet Union were widening and being steadily strengthened. The number of American concerns transacting business with Russia, he said, was increasing, and the list of commodities involved becoming wider and more varied. The interests of the two countries, he believed, were "naturally complementary and the necessity for cooperation between them was self-evident".

"I believe it would be easier to solve international problems," he continued, "to find at least a partial solution, if into the sphere of international business and finance were brought the tremendous paying capacity of the population of the Soviet Union, both existing and potential; its largely still untouched natural resources, and, finally, the securities which would issue from the great economic enterprises of the Soviet Union.

"Even if certain misunderstandings may exist between our two countries," he concluded, "I do not doubt that with good-will on both sides a means of establishing the necessary cooperation to our mutual benefit can be found."

Colonel Hugh L. Cooper, president of Hugh L. Cooper & Co., spoke of the business relations of this country and Soviet Russia. He recalled an interview he had had with Joseph Stalin, head of the Soviet Union, in which the Russian leader praised the quality of American machinery and asserted its superiority over other equipment in the Dnieper River irrigation project.

Preceding the luncheon, at which S. R Bertron presided, the chamber held a business meeting. Reeve Schley, vice president of the Chase National Bank and president of the chamber, reported on activities of the chamber during the year. The following directors were re-elected: Mr. Bertron, chairman; Colonel Cooper, Percival Farquhar, Lamar L. Fleming, Alex Gumbert, W. A. Harriman, George H. Howard, H. Arnold Jackson, W. H. LeBoutillier, George LeBlanc, Charles M. Muchnic, Edgerton Parsons, J. H. Rand Jr., Mr. Schley, Allen Wardwell, H. H. Westinghouse, G. P. Whaley and W. H. Woodin. New directors elected were F. W. Copeland, Loyall A. Osborne and Philip D. Wagoner.

BANK TO HAVE $3,000,000.

Capital and Surplus of $1,500,000 Each for Sterling National.

Samuel H. Golding, chairman of the organization committee of the new Sterling National Bank, announced yesterday details of arrangements for the bank. The plans for capital and surplus have been changed, and according to yesterday's announcement each item will be $1,500,000. Sixty thousand shares of $25 par value are to be issued at $65. The opening of the subscription books on next Monday will be a formality, since the stock has been oversubscribed. The allotment committee has headquarters at 135 Broadway.

Joseph Brown will be president of the institution and Charles H. Hoffman will be cashier. The directors will be Oscar Abel, Abraham Erickson, Abraham Del Monte, Morris Eder; Samuel H. Golding, Michael Hollander, Henry Homes, Julius Klorfein, Arthur M. Lamport, Walter E. Leonard, Irving I. Lewine; Frank Murray, Sydney T. Perrin, David V. Picker, Samuel Raisler, Lee Shubert, Peter M. Speer and Harry Thoens.

PLAN $2,000,000 INCREASE.

Cleveland Trust Stockholders to Vote on Capital Issue.

Special to The New York Times.

CLEVELAND, Feb. 7.—Plans to increase the capital of the Cleveland Trust Company by another $2,000,000, and a statement that the new $0,000,000 Midland Bank and Midland Corporation that is being organized by C. L. Bradley and his associates would begin business on March 1, as per schedule, were made public today.

Directors of the Cleveland Trust Company today authorized the calling of a special meeting of stockholders on March 29 to vote on increasing the capital from $10,000,000 to $12,000,000. Subject to the stockholders' approval, the additional stock will be offered to stockholders of record on April 27 at $200 a share on the basis of two shares of new stock for each ten now held. Payment must be made by June 29.

Night Letter Cable Service to Spain.

The Postal Telegraph-Commercial Cables System will inaugurate on Feb. 15 a night letter cable service to Spain. The service will be provided by both the Italian cable to Malaga and Barcelona and by the direct Spanish cable from London to Bilbao. The rate from New York City will be $2.20 for twenty words and 11 cents for each additional word.

FOREIGN EXCHANGE

List Soars on Heavy Buying—English Bank Rate Factor—Sterling at New High.

In sharp contrast to the violent decline in stocks yesterday, foreign exchanges developed the best sort of buying witnessed so far this year and under a wave of buying orders for substantial blocks of foreign bills of every description soared to new high levels for this movement. The bullish demonstration took its lead from the sharply higher prices that came in with first cables, in which batch was the announcement that the English bank had advanced its rediscount rate. Bankers and dealers here quickly jumped to the buying side and rates were soon whirling higher.

Sterling was easily the feature, going up 9-16 cent on the day to $4.85⅝ for checks, and $4.85¾ for cables, a new high for the year. French, Italian, Swiss and the Scandinavians were likewise marked higher. There were but two exceptions to the forward swing, the German and Spanish bills showing losses.

Far Easterns and Latin Americans were moderately firm, in quiet trading. Canadian improved its discount slightly.

THURSDAY, FEB. 7, 1929.

Range of Rates, Sight Exchange.

	High.	Low.	Noon Today's Final.	Wednesday's Final.
LONDON, £	$4.85⅝	$4.85⅝	$4.85⅝	$4.84⅞
PARIS	3.90⅛	3.90⅛	3.90⅛	3.90⅛
ROME	5.23⅛	5.23⅛	5.23⅛	5.23⅛
BERLIN	23.73½	23.72½	23.72½	23.73
COPENHAGEN	26.69	26.67½	26.67½	26.65½
OSLO	26.69	26.67½	26.67½	26.64½
STOCKHOLM	26.74	26.73½	26.73½	26.72½

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thurs. day.	Wednes. day.	Week Ago.	Year Ago.
STERLING—Par $4.8665 per sovereign.				
Demand	4.85⅝	4.84⅞	4.84⅛	4.87
Cables	4.85⅝	4.85¾	4.84⅛	4.87⅛
Com. 60 days	4.80⅛	4.80¼	4.80⅛	4.83⅛
Com. 90 days	4.78⅝	4.78⅝	4.78⅛	4.81⅛
FRANCE—Revalued at 3.91¢ cents per franc.				
Demand	3.90⅛	3.90⅛	3.90⅛	3.92⅛
Cables	3.91	3.90⅛	3.90⅛	3.93
ITALY—Par 5.263¢ cents per lira.				
Demand	5.23⅛	5.23¼	5.23⅛	5.20⅛
Cables	5.23⅛	5.23⅛	5.23⅛	5.20⅛
BELGIUM—Par 13.90¢ cents per belga.				
Demand	13.91¼	13.89¾	13.89¼	13.91¼
Cables	13.92	13.90¼	13.90	13.92
GERMANY—Par 23.8 cents per mark.				
Demand	23.72½	23.73½	23.73½	23.84
Cables	23.73½	23.74½	23.74½	23.85
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.07	14.07	14.07	14.125
Cables	14.07	14.07	14.07	14.125
CZECHOSLOVAKIA—Nominally stabilized between 2.99 and 3.03 cents.				
Demand	2.9612	2.9612	2.9625	2.9614
Cables	2.9625	2.9625	2.9662	2.9614
DENMARK—Par 26.8 cents per krone.				
Demand	26.67½	26.65½	26.65½	26.76
Cables	26.69	26.67	26.67	26.77
FINLAND—Par 2.5183 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52½	2.52½	2.52½	2.52
GREECE—Par 19.3 cents per drachma, nominally stabilized at 1.30 cents.				
Demand	1.29½	1.29½	1.29¼	1.33
Cables	1.30	1.29¾	1.29¾	1.33½
HOLLAND—Par 40.2 cents per florin.				
Demand	40.04	40.04	40.04	40.23
Cables	40.06	40.06	40.06	40.24
HUNGARY—Par 17.46 cents per pengo.				
Demand	17.45	17.45	17.45	17.50
Cables	17.45	17.45	17.43	17.50
NORWAY—Par 26.8 cents per krone.				
Demand	26.67½	26.64½	26.66	26.80
Cables	26.69	26.66	26.66¾	26.81
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	11.25
Cables	11.25	11.25	11.25	11.25
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.44	4.44	4.44	4.80
Cables	4.45	4.45	4.45	4.81
RUMANIA—Par 19.3 cents per leu.				
Demand	.60⅝	.60⅝	.60⅝	.61⅝
Cables	.60⅝	.60⅝	.60⅝	.61⅝
SPAIN—Par 19.3 cents per peseta.				
Demand	15.94	15.90	16.04	16.90
Cables	15.95	15.87	16.00	17.00
SWEDEN—Par 26.8 cents per krona.				
Demand	26.73⅛	26.73⅛	26.71¼	26.83
Cables	26.75	26.74	26.73	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.24½	19.23	19.22¼	19.23
Cables	19.25½	19.24	19.23	19.23½
YUGOSLAVIA—Par 17.5 cents per dinar.				
Demand	1.76	1.76	1.76	1.76¼
Cables	1.76	1.76	1.76	1.76¼

Far East.

	Thurs. day.	Wednes. day.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hongkong: per tael for Shanghai and Yuaning—				Hongkong.
Hongkong—				
Demand	49.44	49.44	49.81	50.00
Cables	49.50	49.50	49.87½	50.12
Yuaning—				
Demand	62.87	63.12	63.25	67.00
Shanghai—				
Demand	62.56	62.69	62.94	63.13
Cables	62.62	62.75	63.00	63.25
INDIA—Calcutta: 56.50 cents per rupee.				
Demand	36.37	36.37	36.37	36.50
Cables	36.43	36.43	36.43	36.56
PHILIPPINE ISLANDS—Manila: cents per silver peso.				Par 50
Demand	49.62	49.62	49.62	49.75
Cables	49.75	49.75	49.75	49.87
JAVA—Par 40.2 cents per florin.				
Demand	40.06	40.06	40.06	40.25
JAPAN—Par 49.8 cents per yen.				
Demand	45.38	45.44	45.25	46.31
Cables	45.62	45.50	45.31	46.37
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.25	56.25	58.25	57.00
Cables	56.37	56.37	56.37	57.12

South America.

ARGENTINA—Par 42.44 cents per paper dollar.				Argentine
Demand	42.16	42.16	42.18	42.62
Cables	42.22	42.22	42.25	42.79
BRAZIL—Par 11.36 cents per paper milreis.				
Demand	11.94	11.94	11.94	11.96
Cables	11.97	11.97	11.97	12.04
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	98.04
CHILE—Par 12.16¢ cents per gold peso.				
Demand	12.06	12.06	12.06	12.20
Cables	12.12	12.12	12.12	12.25
PERU—Par $4.8665 per pound.				
Demand	3.90½	3.90¼	3.90½	3.91
Cables	4.00½	4.00¼	4.00½	3.92
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.75	102.75	102.75	102.75
Cables	103.00	103.00	103.00	103.00

Central America.

GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.79	99.75	99.73	99.812

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.70	48.70	48.84	48.70

Albania Cuts Duty on Our Flour.

TIRANA, Albania, Feb. 7 (AP).—Albania, which periodically at this time of year suffers an acute food shortage, has reduced its import duty on American flour from $4 a ton to 60 cents.

London Is Keen for Australian Wool.

LONDON, Feb. 7. (AP).—At the wool auction sales today 10,000 bales of Australians were offered. There was keen competition with good clearance, and prices were maintained.

NEW ISSUE

$1,300,000

Community Telephone Company

Six Per Cent Convertible Gold Debentures, Series A

Dated January 1st, 1929 — Due January 1st, 1949

Principal and semi-annual interest (January 1st and July 1st) payable at the option of the holder in either New York City or Chicago. Coupon debentures in interchangeable denominations of $1,000 and $500; registerable as to principal. Interest payable with deduction of any portion of any normal Federal Income Tax, payable at the source, not in excess of two per cent. Refund of state property taxes not exceeding six-tenths of one per cent of the principal per annum and state income taxes not exceeding six per cent of the interest upon timely and proper application, as provided in the Trust Indenture. Redeemable at any time as a whole or in part upon thirty days' published notice to and including January 1st, 1933, at 105 and accrued interest; thereafter, to and including January 1st, 1937, at 103 and accrued interest; thereafter, to and including January 1st, 1941, at 102 and accrued interest; thereafter, to and including July 1st, 1948, at 101 and accrued interest. Central Trust Company of Illinois, Trustee.

CONVERTIBLE INTO CUMULATIVE PARTICIPATING STOCK, WHICH IS LISTED ON THE CHICAGO STOCK EXCHANGE

The following has been summarized by the Vice-President of the Company from his letter to P. W. Chapman & Co., Inc.:

Business: Community Telephone Company, organized under the laws of the State of Delaware, through its subsidiaries serves without competition fourteen cities and towns in Ohio, thirty-seven in Wisconsin, ten in Minnesota, forty-two in Illinois and ten in Pennsylvania. The system of the Community Telephone Company includes ninety-six telephone exchanges providing service to over 36,800 stations. The total population of the territory served is estimated to be in excess of 350,000.

Capitalization: (Upon completion of present financing)

	Authorized	Issued
Six Per Cent Convertible Gold Debentures, Series A	*	$1,309,000
Cumulative Preferred Stock	100,000 shs.	none
Cumulative Participating Stock (no par value)	250,000 shs.	** 25,000 shs.
Common Stock (no par value)	250,000 shs.	250,000 shs.

NOTE: There is outstanding $2,525,000 of Funded Debt of Subsidiary Companies.

*See paragraph, "Provisions of Issue."

**Includes 24,667 shares held by the Trustee which may be issued upon exercise of conversion privileges.

Provisions of Issue: These Debentures, in the opinion of counsel, will be a direct obligation of the Community Telephone Company and represent its only funded debt. The indenture under which these Debentures are issued provides that no additional Debentures may be issued thereunder, except for refunding Debentures of another series par for par, unless the net consolidated assets as defined in the indenture shall be not less than two times the aggregate principal amount of Debentures then outstanding and to be issued, and unless the net consolidated income as defined in the indenture, for twelve consecutive months within the preceding fifteen calendar months shall have been at least two and one-half times the annual interest charges on all outstanding Debentures including those to be issued, but not including indebtedness to be concurrently paid off from proceeds of sale of such additional Debentures or from sale of capital stock.

Earnings: Consolidated earnings of the properties for the twelve month periods ended October 31st, 1927 and October 31st, 1928, after giving effect to non-recurring charges amounting to $37,580.96, are reported as follows:

	1928	1927
Gross Revenues	$977,122.16	$959,555.31
Operating Expenses, Maintenance and Taxes (excluding Federal Income Tax)	531,534.71	539,678.48
Balance	$445,587.45	$419,876.83
Prior Charges of Subsidiary Companies	152,389.98	
Balance	$293,197.47	
Annual Interest Requirements on $1,300,000 Six Per Cent Convertible Gold Debentures, Series A	$ 78,000.00	

Earnings, as shown above, for the twelve month period ended October 31st, 1928, are over 3.75 times the annual interest requirements of the total outstanding funded indebtedness of the Company.

Conversion Privilege: At the option of the holder, these Debentures are convertible at the principal amount thereof into Cumulative Participating Stock of the Company upon the following bases: to and including January 1st, 1930, at the rate of $37.50 per share; thereafter, to and including January 1st, 1931, at the rate of $40.00 per share; thereafter, to and including January 1st, 1932, at the rate of $42.50 per share; thereafter, to and including January 1st, 1934, at the rate of $45.00 per share; thereafter, until maturity at the rate of $50.00 per share.

The Cumulative Participating Stock shall be entitled to receive, in each calendar year, but only when and as declared, cumulative dividends up to but not in the aggregate in excess of $2 per share in any calendar year before any dividend shall in the same calendar year be declared or paid or set apart for the Common Stock. In each calendar year after declaration and payment or setting apart of dividends on the Cumulative Participating Stock to the extent in the aggregate of $2 per share the Board of Directors may declare dividends in such aggregate amounts as they shall determine, the same to be distributed one-half among the holders of Cumulative Participating Stock and one-half among the holders of Common Stock until in each such calendar year there shall have been declared and paid to or set apart for the holders of Cumulative Participating Stock dividends equal in the aggregate to $4 per share in and for such calendar year in addition to the regular cumulative dividend of $2 per share.

These debentures are offered when, as and if issued and received by us and subject to the approval of counsel, Messrs. Chapman and Cutler.

Price 98.50 and Accrued Interest to Yield about 6.12 Per Cent

P. W. CHAPMAN & CO., INC.

42 Cedar Street, NEW YORK — 115 W. Adams Street, CHICAGO

This information and these statistics, while not guaranteed as to our warranty, have been taken from sources believed to be reliable.

The F. and R. Lazarus and Company

(Incorporated under the laws of Ohio)

$2,500,000 6½% Cumulative Preferred Shares

80,000 Common Shares

A portion of the Common Shares are reserved for sale to employees.

Both the Preferred and the Common Shares exempt from present Ohio Personal Property Tax

Preferred Shares are preferred as to dividends, and as to assets to the extent of $110 per share, plus accrued dividends, in the event of liquidation; dividends payable quarterly, cumulative from February 1, 1929; redeemable in whole or in part at any time upon 60 days' notice at $110 per share, plus accrued dividends. The Company agrees on or before February 1 in each year beginning with 1930 to acquire for retirement by redemption or purchase at not exceeding the redemption price, out of surplus or net profits after dividends on the Preferred Shares, at least 5% of the largest amount in par value of the Preferred Shares which shall ever have been issued and outstanding.

Transfer Agent: The National City Bank of New York — *Registrar:* The Commercial National Bank and Trust Company of New York

CAPITALIZATION

	Authorized	Presently to be Outstanding
6½% Cumulative Preferred Shares (Par Value $100 Per Share)	$5,000,000	$3,500,000
Common Shares (No Par Value)	500,000 shs.	350,000 shs.

Mr. Simon Lazarus, President of the Company, has summarized in part his letter regarding the Company as follows. Copies of this letter may be had from the undersigned upon request.

HISTORY

"The F. and R. Lazarus and Company, the largest department store in Columbus, O., is the outgrowth of a business founded in 1851 as a men's store. With the completion of the first large building program in 1909, the department store field was entered. Since that time the rapid growth of the business has necessitated several building additions, the most recent of which, completed in 1926, doubled the space occupied. The Columbus store, one of the largest retail establishments in the State, with approximately a half million square feet of floor space and more than 1400 employees, is a metropolitan store of high character.

INTEREST IN THE JOHN SHILLITO COMPANY

During 1928, the Company acquired a substantial majority of the common shares of The John Shillito Company, of Cincinnati, O. The Shillito store which has a record of 98 years of service, has been since refixtured and re-equipped at a cost of more than half a million dollars. Although there has not yet been sufficient time to realize the full effects of these improvements and of the new management, a substantial increase in sales volume has already been evidenced.

PROFITS AND ASSETS

The net profits of The F. and R. Lazarus and Company, as certified by Messrs. Ernst & Ernst, Accountants and Auditors, for the three years ended January 31, 1928, after (1) making adequate provision for depreciation, (2) excluding the net amount of certain non-recurring items averaging annually $68,241.71, and (3) deducting Federal Income Tax at the rate of 12%, were as follows:

Year ended January 31	Net Profits as above	Times Pfd. Div. Req.	Per Share Common
1926	$742,537	3.2	$1.47
1927	582,985	2.5	1.01
1928	929,884	4.0	2.00

Net profits of $935,830 were shown by the books of the Company for the 11 months ended December 31, 1928, equivalent to more than 4.1 times the Preferred dividend requirement for the full year and comparing with $912,746 for the 11 months ended December 31, 1927. Both figures are after deductions for depreciation and other reserves and for Federal Income Tax at the present rate.

The volume of sales of the Lazarus store in each of the past 20 years has been greater than that in the preceding year, having increased fourfold in the last ten years. Combined sales of The F. and R. Lazarus and Company and The John Shillito Company, in the calendar year 1928, totaled more than $17,000,000.

During the year ended January 31, 1927, due to the building program, operating conditions were difficult and expenses substantially larger. In the following year the benefits of the expansion program evidenced themselves in both increased sales and profits.

The pro forma balance sheet of The F. and R. Lazarus and Company as of January 31, 1928, as certified by Messrs. Ernst & Ernst, giving effect to the recapitalization of the Company and the other transactions enumerated in their certificate attached thereto, showed net assets of $5,313,734, or over $131 per Preferred Share presently to be outstanding, and current assets of $3,414,158 as compared with current liabilities of $846,084, a ratio of over 4 to 1. Since January 31, 1928 and up to December 31, 1928, according to the books of the Company, after adding the net profit for the eleven months then ended and after deducting dividends paid, there was added to the net assets $700,830, making net assets as of December 31, 1928 a total of $6,014,564, equivalent to more than $171 per Preferred Share presently to be outstanding. A part of the increased surplus was invested during that period in additional fee and leasehold holdings for the present and future needs of the Lazarus as well as the Shillito store.

MANAGEMENT AND PROSPECTS

The management of the business has for years been in the hands of my three brothers and myself, and will continue under our direction. In addition, there exists a large and able group of executive personnel.

In Columbus, we anticipate a continuation of steady growth. In Cincinnati, the short period since the acquisition of the interest in the Shillito business has not offered adequate opportunity to develop its potentiality, and there is every reason to believe that the future will show a marked increase in its volume and profits. Moreover, the combined strength of The F. and R. Lazarus and John Shillito companies should bring to each the benefits of joint operation in increased purchasing power, more efficient management, and greater economy."

The Company has agreed to make application to list both the Preferred and the Common Shares on the New York Stock Exchange.

Preferred—$104 Per Share and Accrued Dividend

Common—$29 Per Share

This offering, consisting of shares to be acquired from individual ... is made in the respects, when, as and if issued and delivered to and accepted by us and subject to the approval of our counsel. We reserve the right to reject any and all subscriptions in whole or in part, to allot less than the amount applied for, and to close the subscription books at any time without notice. It is expected that delivery of temporary certificates or of interim receipts will be made on or about February 25, 1929, at the offices of Lehman Brothers, 16 William Street, New York, N. Y., or of A. G. Becker & Co., 100 South LaSalle Street, Chicago, Ill., against payment therefor in current funds.

LEHMAN BROTHERS — A. G. BECKER & CO.

The above statements are not guaranteed but are based on information which we believe to be correct.

Goldman Sachs Trading & Financial Corporation

WHEN ISSUED

NEELY & COMPANY

New York

39 Broadway

Telephone WHItehall 9375

75 YEARS

February 8th

1854 - 1929

Selling and Financing for Textile Mills and Agents

James Talcott, Inc.

Factors and Commission Merchants

General Offices

225 Fourth Avenue

Branch Office - - - - 180 Madison Ave.

New York City

Cable address "QUOMAKEL"

Associated Gas & Electric Co.

Bond Warrants

(Detached from Convertible 4½% Debentures due 1948)

Each 25 Bond Rights or one Bond Warrant entitle the holder to purchase on or before January 2, 1931, 16 shares of Class A Stock and 9 shares of Common Stock for $1,000.

Current Market Prices

Class A $56¼—Value 16 Shares	$ 904
Common $27—Value 9 Shares	243
	$1,147
Cost of stock thru Warrant	1,000
Theoretical value of 1 Warrant	$ 147
Market value of 1 Warrant	$ 170

Warrant holders have practically a two-year option on the Class A and Common Stocks at the market.

Projected Prices and Resultant Value of Warrants

Class A	$ 60	$ 65	$ 70	$ 75
Common	30	32	35	37
Warrants	230	328	435	533

We are actively trading all securities of the Associated Gas and Electric System and invite your inquiries.

Trading Department

John Nickerson & Co.

Incorporated

61 Broadway — *Bowling Green 2151* — New York

Chicago, St. Louis, Boston — San Francisco, Los Angeles, Philadelphia — Pittsburgh, Rochester, Newark — Denver, Albany, Buffalo

Private Phone to Philadelphia and Boston

FINANCIAL INVESTING CO. of New York, Ltd.

SECOND FINANCIAL Investing Corporation

Under Management of UNITED STATES FISCAL CORPORATION

50 Broadway New York

GUARANTEED FIRST MORTGAGES

STATE TITLE & MORTGAGE COMPANY

340 Madison Avenue New York

Capital and Surplus $2,000,000

100% STOCK DIVIDEND BY GOLDMAN SACHS

Trading Corporation Decides on Action Preliminary to Merger With Securities Company.

SHARES REACH NEW HIGH

Sell at Record of 222½, Closing at 221 — Financial and Industrial Plans Capitalization Increase.

As a preliminary to its merger with the Financial and Industrial Securities Corporation, which will unite $244,000,000 of capital funds, the Goldman Sachs Trading Corporation yesterday declared a 100 per cent stock dividend on its 1,125,000 outstanding shares of capital stock. The action followed a rapid rise in the stock of the Goldman Sachs organization, which has been accentuated since announcement of the merger plan.

The Goldman Sachs stock, traded in on the Curb Exchange, closed with a net gain of 33¼ points yesterday, at 221, after selling at a new high record of 222½. The corporation was formed only six weeks ago, with the sale of 1,000,000 shares of stock at $104 a share, or 117 points below its present market value. Since then the corporation has sold 125,000 shares of its stock in the market. The stock dividend declared yesterday will be distributed to stockholders of record on Feb. 15.

The directors of the Financial and Industrial Securities Corporation, headed by Ralph Jonas, are expected to act at a meeting today towards increasing the capital stock of that company. Rights will be offered to stockholders to subscribe to additional stock, which will bring the capital of the Financial and Industrial, taking securities at market, up to $122,000,000. The stock of the Financial and Industrial Corporation, traded in over the counter, was quoted yesterday at $146 bid, $147 asked, a share.

SILESIAN COAL OUTPUT UP.

Polish Mines Make Post-War Record With 30,250,000 Tons.

WARSAW, Poland, Feb. 7 (AP).—The total production and sales of coal from Polish-Silesia reached a new post-war record in 1928, furnishing about three-fourths of the total output of Poland.

The coal mines of Upper Silesia produced 30,250,000 tons last year. The Silesian production increased about 9 per cent over 1927, 16.6 per cent over 1926 (the year of the English coal strike) and 19.9 per cent over 1922 (the year of the re-annexation of Upper Silesia by Poland).

The 1928 production of the Silesian mines is very close to the figure of 31,997,000 tons in 1913, the most favorable pre-war year. In other Polish coal areas the mines had equaled the pre-war figure by 1926 and since then their production has continued to increase.

Debenture Issue With Warrants.

Special to The New York Times.

CHICAGO, Feb. 7.—An offering will be made tomorrow of $2,000,000 6 per cent gold debentures of the North American Gas and Electric Company by A. C. Allyn & Co. They will be in interchangeable denominations of $1,000, $500 and $100, and will carry stock purchase warrants, non-detachable, prior to Jan. 2, 1930, giving the holder the right to buy two shares of common stock for every $100 par value, up to and including Jan. 2, 1931, at $20 a share; thereafter, to Jan. 2, 1933, at $25 a share; and thereafter to Jan. 2, 1934, at $30 a share, when the warrants expire.

DIVIDENDS DECLARED.

Regular.

Company.	Rate.	Period.	Payable.	Holders of Record.
All Coast Fisheries	40c	Q	Mar. 1	Feb. 19
Amer Corp pf	1¾%	Q	Mar. 1	Feb. 18
Calcsin Co of Am	1¼%	Q	Feb. 15	Feb. 9
Cont G & E 7% pf	$1.75	Q	Mar. 1	Feb. 18
Do 6½% pf	$1.62½	Q	Mar. 1	Feb. 18
Cont Pub Serv pf	1¾%	Q	Mar. 1	Feb. 18
Coleman's Cafeteria	2%	M	Mar. 1	Feb. 15
Do 1st pf	$2	Q	Mar. 1	Feb. 15
Do 7% pf	$1.75	Q	Mar. 1	Feb. 15
Elec G&P 8% pf	$2	M	Mar. 1	Feb. 15
Do 7% pf	58 1-3c	M	Mar. 1	Feb. 15
Do 6½% pf	54 1-6c	M	Mar. 1	Feb. 15
Do 8% pf	66⅔c	M	May 1	May 10
Gen Motors 6% pf	1½%	Q	Mar. 1	Apr. 5
Do 6% deb	1½%	Q	May 1	Apr. 5
Do 7% pf	1¾%	Q	May 1	Apr. 5
May Dept Stores	$1	Q	Mar. 1	Feb. 19
Nat Bel Hess pf	$1.75	Q	Mar. 1	Feb. 15
N Y R Pub S pf	1¾%	Q	Mar. 15	Feb. 28
Phoenix H 1st pf	1¾%	Q	Mar. 1	Feb. 17
Do 2d pf	1¾%	Q	Mar. 1	Feb. 17
Simms Petroleum	40c	Q	Mar. 15	Feb. 18
Stand Oil of Cal	62½c	Q	Mar. 15	Feb. 18
West Auto Sup, A	75c	Q	Mar. 1	Feb. 18
Do, B	75c	Q	Mar. 1	Feb. 18

Extra.

Seaville Mfg	25c	Ex	Mar. 1	Feb. 15

Stock.

Goldman Sachs	100%			Feb. 15

Initial.

Gen Motors, new	(one fr.	Q	Mar. 15	Feb. 15
Hat Rubinstein pf	75c	Q	Mar. 1	Feb. 18

Increased.

Bell Corp, A	$1.20		Mar. 15	Mar. 1

STOCKS EX DIVIDEND TODAY.

	Rate.	Holders Rec.
Amer Radiator pf	$1.75	Q Feb. 19
Amer Tob Co	$2	Q Mar. 1
Do B	$2	Q Mar. 1
Amer Dry Gds 1st pf	1¾%	Q Mar. 1
Do 2d pf	1¾%	Q Mar. 1
Bond & Mtge Guar	$1.50	Q Feb. 19
Brooklyn Edison Co	$2	Q Mar. 15
Burr, Roch & Pitts R R	$2	Feb. 19
Do pf	$2	Feb. 19
Burma Corp, Ltd, Amer den	3%	
Do	3%	
Do ord rec	3%	Ex
Cliff Dairies, Inc, pf A	$1.50	Q Mar. 1
Celluloid Corp 1st pf	$1.75	Q Mar. 1
2d pf	$1.50	Q Mar. 1
Chgo River & Ind	75c	Q Mar. 15
Consol Cigar Co	$1.50	Q Mar. 1
Cons Sand & Gravel pf	1¾%	Q Feb. 19
Consumers Co pf	3½%	S Feb. 20
Crowe's Nest Pass Coal	1½%	Q Mar.
Dodge (John) Co pf	1¾%	Q Feb. 15
Fid Water Serv Cl A	50c	Q Mar. 1
Goldrich (B F) Co	$1	Q Mar. 1
Gt Atl & Pac Tea	$1	Q Mar. 1
Do pf	1¾%	Q Mar. 1
Green Bay & Western	5%	A Feb. 11
Do Cl A deb	5%	A Feb. 11
Do Cl B deb	1%	A Feb. 1
Hamilton Watch Co pf	1¾%	Q Mar. 1
Havana Elec Ry pf	1¾%	Q Mar. 1
Hirn & Hardart (W Y)	$1	Q Mar. 1
Illinois Cent R R	2½%	Q Mar. 1
Do pf	1¾%	Q Mar. 1
Int Cem Corp	15c	Q Feb. 15
Kendall Co part pf	$1.50	Q Mar.
Kentuk Elec Co pf	1¾%	Q Feb. 15
Kinney (G R) Co pf	1¾%	Q Mar. 1
Pittsburgh Steel Co pf	1¾%	Q Mar. 1
Pyle Oil Co	5c	Q Mar. 1
Realty Corp 8s Amer part pf	$1.50	Q Feb. 15
Do	2%	Q Feb. 15
Russell Mfg. Co	$1	Q Feb. 21
St Cities Util $6 pr pf	$1.50	Q Mar. 1
Standard Oil of Ohio pf	1¾%	Q Mar.
Stanley Works	$1	Q Mar. 1
Swift Int	75c	Q Mar. 1
Swift Canad Oil Corp pf	1¾%	Q Mar. 1
Utah Radio Prod	10c	
Wilcox Oil & Gas	5c	Q Mar. 1
Wilson & Co pf A	$1.75	Q Mar. 1
Wrigley (W Jr) Co	$1	Q Mar. 1

Extra.

Bank of Montreal	$2		Mar. 1	Feb. 15
Bank of Nova Scotia	$2		Mar. 1	Feb. 15
Canadian Bank of Commerce	$2		Mar. 1	Feb. 15
Dominion Bank (Toronto)	$2		Mar. 1	Feb. 15
Hamilton Bank	$2		Mar. 1	Feb. 15
Imperial Bank of Canada	$2		Mar. 1	Feb. 15
Montreal City & Dist Savings	$2		Mar. 1	Feb. 15
Royal Bank of Canada	$2		Mar. 1	Feb. 15
Toronto General Trusts	$2		Mar. 1	Feb. 15

UTILITY EARNINGS.

Financial Statements for Last Year Issued by Public Service Corporations.

The preliminary report of the Pacific Telephone and Telegraph Company and subsidiaries for 1928 shows a consolidated net income of $14,632,560 after taxes, depreciation and charges, equal after preferred dividend requirements to $16.76 a share earned on 869,000 shares of $100 par common stock. This compares with $11,676,266, or $7.15 a share, earned in 1927. Gross earnings were $61,536,057, against $52,659,356.

Illinois Bell Telephone.

The consolidated report of the Illinois Bell Telephone Company for 1928 shows operating revenues of $89,-880,610 and net operating revenue of $25,980,132 after expenses. Gross income was $15,709,214, and net income after charges was $11,739,605, equal to $10.72 a share earned on 1,100,000 shares of $100 par capital stock.

Rio-Argentine Electric.

The Rio-Argentine Electric Company reports a net operating revenue of $369,164 for October, 1928, a gain of $38,538, or 10.96 per cent, compared with October, 1927. For ten months ended on Oct. 31 net operating revenue was $3,330,282, a gain of $339,-674, or 11.46 per cent.

BANK LAW CHANGE SOUGHT.

$10 Par Value for Trust Shares Proposed in Maryland.

Special to The New York Times.

BALTIMORE, Md., Feb. 7.—Proposed amendments in the Maryland banking laws by the Legislature now in session will enable Maryland trust companies to make capital split-ups and reduce the par value of their shares to a minimum of $10 a share.

Some of the trust company issues have risen to such prices on the basis of present par values that they are out of reach of investors of small means, and the distribution of the issues is consequently narrowed down.

An administrative bill, prepared by the Attorney General's office, would amend the laws by striking out the provision limiting the par value of trust company stocks to $25 a share and substitute a $10 minimum par value. The amendment has been approved by the State Bank Commissioner and the executive committee of the Maryland Bankers' Association.

WEEK'S GOLD MOVEMENT.

$1,149,000 Received, $152,000 Shipped, Reserve Bank Reports.

The Federal Reserve Bank announced yesterday that imports of gold at New York in the week ended Wednesday totaled $1,149,000, of which $1,000,000 came from Canada and the remainder chiefly from Latin America. Exports of gold for the week were $152,000, of which $100,000 went to Venezuela and $52,000 to Germany. A total of $15,700,000 of gold is now on the way here from London and is due next week.

There was no change during the week in the stock of gold earmarked at the Federal Reserve Bank for foreign account.

NEW SECURITIES COMPANY.

$3,000,000 Concern at Spring Lake, N. J., Organized by Bankers.

Special to The New York Times.

SPRING LAKE, N. J., Feb. 7.—Organization of a $3,000,000 Delaware corporation with the title Spring Lake Securities Company was completed here today with the election of Frederick F. Schock, president of the First National Bank, as president; Irving B. Reed, vice president of the Asbury Park and Ocean Grove Bank, Asbury Park, as vice president; F. F. Schock Jr. as secretary and C. Henry Craig, vice president of the First National Bank, treasurer.

RESERVE BANK POSITION.

Range of Important Items in 1929 Compared With Preceding Years.

The following table shows the highest and lowest points reached in 1929 and in a series of years past. All figures except ratio of reserve are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1929	$2,687,184	Jan. 30	$2,587,627	Jan. 2
1928	2,819,786	Feb. 21	2,546,490	July 5
1927	3,070,154	May 11	2,739,100	Dec. 28
1926	2,851,089	Nov. 17	2,744,020	Jan. 6
1925	2,668,635	July 14	2,665,296	Dec. 7
1924	2,767,527	July 9	2,912,319	Dec. 24
1923	3,049,451	Jan. 3	3,049,451	Jan. 3
1922	2,875,280	Dec. 30	2,875,280	Jan. 1
1921	2,082,282	Jan. 1	2,082,282	Jan. 1
1920	1,822,561	Dec. 30	1,822,561	Mar. 15
1919	2,201,804	June 5	2,038,788	Aug. 23
1918	2,009,274	Dec. 27	1,078,720	Jan. 5
1917	1,078,720	Dec. 29	742,062	Jan. 6
1916	742,062	Dec. 30	484,689	May 1
1915	654,114	Dec. 30	251,300	Jan. 29

Bankers' Bills.

	High.		Low.	
1929	$1,131,464	Jan. 2	$782,114	Jan. 28
1928	1,191,010	July 5	385,224	Jan. 23
1927	649,598	Dec. 28	330,522	Mar. 14
1926	1,169,889	Dec. 29	593,830	June 19
1925	1,111,058	Jan. 2	625,757	Jan. 21
1924	1,464,431	Dec. 29	846,028	Dec. 5
1923	929,839	July 5	512,049	Jan. 10
1922	1,122,567	Jan. 4	379,981	July 4
1921	2,042,246	Jan. 7	1,152,853	Dec. 30
1920	2,079,755	Jan. 5	2,079,755	Jan. 5
1919	1,601,128	Jan. 8	1,601,128	Jan. 8
1918	1,034,784	Dec. 5	501,916	Feb. 15
1917	196,026	Nov. 30	14,707	Feb. 1

Reserve Note Circulation.

	High.		Low.	
1929	$1,668,764	Jan. 9	$1,645,494	Jan. 30
1928	1,623,000	Dec. 26	1,585,236	Mar. 14
1927	1,821,322	Dec. 21	1,661,729	July 27
1926	1,813,606	Dec. 22	1,662,578	Apr. 7
1925	1,713,000	Dec. 23	1,598,997	July 29
1924	2,452,511	Dec. 31	1,725,850	Sept. 24
1923	2,411,058	Jan. 2	2,187,729	Aug. 1
1922	2,464,431	Dec. 27	2,122,010	June 1
1921	3,270,023	Jan. 7	2,303,036	Nov. 30
1920	3,404,631	Dec. 23	2,850,944	Jan. 30
1919	3,067,246	Dec. 26	2,450,720	Jan. 31
1918	2,985,241	Dec. 28	1,234,934	Jan. 5
1917	1,246,838	Dec. 25	258,768	Jan. 26
1916	370,353	Dec. 30	154,314	June 30
1915	158,026	Dec. 30	14,000	Jan. 30

Ratio of Reserve.

	High.		Low.	
1929	81.9	Jan. 2	61.5	Jan. 30
1928	76.3	July 28	68.9	Dec. 29
1927	78.3	Jan. 21	69.1	Dec. 23
1926	83.6	Jan. 21	69.1	Dec. 24
1925	78.9	Sept. 30	71.2	Dec. 26
1924	78.1	Aug. 9	71.7	Jan. 2
1923	76.1	Dec. 17	69.4	Mar. 3
1922	81.1	Feb. 7	69.2	Dec. 26
1921	82.0	Feb. 8	47.9	Dec. 6
1920	80.3	Mar. 30	69.8	Dec. 29

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1929	81.9	Jan. 2	72.5	Jan. 5
1928	76.3	July 28	68.9	Dec. 29
1927	78.3	Jan. 21	69.1	Dec. 23
1926	83.6	Jan. 21	69.1	Dec. 24
1925	78.9	Sept. 30	71.2	Dec. 26
1924	78.1	Aug. 9	71.7	Jan. 2
1923	76.1	Dec. 17	69.4	Mar. 3
1922	81.1	Feb. 7	69.2	Dec. 26
1921	82.0	Feb. 8	47.9	Dec. 6
1920	80.3	Mar. 30	69.8	Dec. 29
1919	83.1	Dec. 27	69.0	Jan. 4
1918	83.1	Dec. 28	50.0	Jan. 7
1917	53.1	Dec. 29	43.9	Dec. 27
1916	65.5	Dec. 29	62.6	Feb. 26
1915	72.5	Dec. 31	62.6	Sept. 10
1914	83.1	Dec. 31	72.5	Jan. 7
1913	83.1	Dec. 31	80.0	Jan. 2
1912	83.1	Dec. 31	80.0	Jan. 2
1911	83.1	Dec. 31	80.0	Jan. 2
1910	83.1	Dec. 31	80.0	Jan. 2
1909	83.1	Dec. 31	80.0	Jan. 2
1908	83.1	Dec. 31	80.0	Jan. 2
1907	83.1	Dec. 31	80.0	Jan. 2
1906	83.1	Dec. 31	80.0	Jan. 2
1905	83.1	Dec. 31	80.0	Jan. 2
1904	83.1	Dec. 31	80.0	Jan. 2
1903	83.1	Dec. 31	80.0	Jan. 2
1902	83.1	Dec. 31	80.0	Jan. 2
1901	83.1	Dec. 31	80.0	Jan. 2
1900	83.1	Dec. 31	80.0	Jan. 2

Increase in Federal Note Circulation Shown in Weekly Report of Federal Board

Special to The New York Times.

WASHINGTON, Feb. 7.—The consolidated statement of condition of the Federal Reserve banks on Feb. 6, made public today by the Federal Reserve Board, shows an increase for the week of $21,600,000 in holdings of discounted bills and decreases of $24,500,000 in bills bought in open market and $1,700,000 in government securities. Cash reserves decreased $4,800,000 and member bank reserve deposits $4,700,000, while government deposits increased $6,000,000 and Federal Reserve note circulation $600,000. Total bills and securities were $4,800,000 above the amount held on Feb. 6.

The principal changes in holdings of discounted bills for the week were increases of $26,400,000 at the Federal Reserve Bank of San Francisco, $13,600,000 at Chicago and $10,100,000 at Cleveland, and decreases of $17,600,000 at New York and $11,200,000 at Boston. The system's holdings of bills bought in open market declined $24,900,000 and of treasury notes $1,700,000, while holdings of United States bonds and treasury certificates were practically unchanged.

Federal Reserve note circulation decreased $3,400,000 at the Federal Reserve Bank of Cleveland and $1,700,000 at New York, and increased $2,600,000 at Philadelphia, $2,600,000 at Atlanta and $800,000 at all Federal Reserve banks.

A summary of the changes in the principal assets and liabilities of the Reserve banks during the week and year ended Feb. 6, 1929, follows:

	Chgs. in Wk.
Total reserves	— 4,592,000
Gold reserves	— 3,294,000
Total bills and securities	+ 4,438,000
Discount bills, total	+ 20,387,000
Secured by U. S. Govt. obligations	+ 15,684,000
Other bills discounted	+ 15,303,000
Bills bought in open market	— 24,867,000
U. S. securities, total	— 1,682,000
Bonds	+ 16,000
Treasury notes	— 1,703,000
Certificates of indebtedness	+ 5,000
Federal Reserve notes in circulation	+ 814,000
Total deposits	+ 1,043,000
Member banks' reserve deposits	— 4,652,000
Government deposits	+ 6,006,000
	Chgs. in Yr.
Total reserves	— 154,460,000
Gold reserves	— 153,671,000
Total bills and securities	+ 241,631,000
Discount bills, total	+ 392,837,000
Secured by U. S. Govt. obligations	+ 241,298,000
Other bills discounted	+ 151,539,000
Bills bought in open market	+ 41,469,000
U. S. securities, total	— 201,250,000
Bonds	— 4,828,000
Treasury notes	— 112,896,000
Certificates of indebtedness	— 83,526,000
Federal Reserve notes in circulation	+ 62,125,000
Total deposits	— 7,034,000
Members' reserve deposits	— 8,753,000
Government deposits	— 2,343,000

+ Increase. — Decrease.

Federal Reserve Bank Statements

COMPARATIVE STATEMENT OF CONDITION AT CLOSE OF BUSINESS FEB. 6, 1929.

New York Reserve Bank

RESOURCES.

	Feb. 6, 1929.	Jan. 30, 1929.	Feb. 8, 1928.
Gold with Federal Reserve agent	$241,178,000	$241,372,000	$299,145,000
Gold redemption fund with U. S. Treasury	2,560,000	14,138,000	13,026,000
Gold held exclusively against F. R. notes	$224,731,000	$226,400,000	$312,171,000
Gold settlement fund with F. R. Board	309,213,000	282,271,000	307,644,000
Gold and gold certificates held by banks	414,071,000	419,802,000	415,311,000
Total gold reserves	$968,077,000	$968,273,000	$1,033,126,000
Reserves other than gold	41,101,000	40,212,000	32,598,000
Total reserves	$1,010,054,000	$998,485,000	$1,065,719,000
Non-reserve cash	30,697,000	29,000,000	27,198,000
Bills discounted:			
Secured by U. S. Government obligations	141,626,000	169,411,000	98,808,000
Other bills discounted	83,699,000	43,407,000	26,938,000
Total bills discounted	$225,325,000	$212,818,000	$125,746,000
Bills bought in open market	369,724,000	116,440,000	95,503,000
U. S. Government securities:			
Bonds	1,284,000	1,284,000	3,284,000
Treasury notes	27,906,000	12,682,000	40,171,000
Certificates of indebtedness	12,121,000	12,121,000	32,363,000
Total U. S. Government securities	$26,187,000	$26,187,000	$75,918,000
Total bills and securities	$625,236,000	$354,535,000	297,167,000
Due from foreign banks	221,000	222,000	216,000
Uncollected items	178,768,000	169,347,000	149,275,000
Bank premises	16,000,000	16,000,000	16,516,000
All other resources	1,048,000	1,175,000	2,545,000
Total resources	$1,862,230,000	$1,679,960,000	$1,558,636,000

LIABILITIES.

F. R. notes in actual circulation	$318,161,000	$319,820,000	$342,996,000
Deposits:			
Member bank—reserve account	946,515,000	963,955,000	956,368,000
Government	5,483,000	2,079,000	12,833,000
Foreign bank	1,533,000	2,574,000	1,856,000
Other deposits	8,076,000	8,886,000	9,358,000
Total deposits	$965,557,000	$977,294,000	$980,315,000
Deferred availability items	178,737,000	150,394,000	127,633,000
Capital paid in	69,360,000	51,676,000	41,910,000
Surplus	71,292,000	71,292,000	63,007,000
All other liabilities	4,370,000	4,400,000	2,755,000
Total liabilities	$1,562,360,000	$1,575,060,000	$1,558,636,000
Ratio of total reserves to deposit and F. R. note liabilities combined	76.8%	77.0%	80.5%
Contingent liability on bills purchased for foreign correspondents	$92,345,000	$96,066,000	$68,511,000

New York City Reporting Member Banks

The following statement, given out by the Federal Reserve Bank, shows the condition of the fifty-three weekly reporting member banks in New York City as of Wednesday, compared with last week and the corresponding week of last year:

	Feb. 6, 1929.	Jan. 30, 1929.	Feb. 8, 1928.
Loans and investments—Total	$7,227,000	$7,148,000	$6,889,000
Loans—Total	5,321,000	5,234,000	4,993,000
On securities	2,857,000	*2,795,000	2,537,000
All other	2,464,000	*2,439,000	2,448,000
Investments—Total	1,905,000	1,915,000	1,884,000
U. S. Government securities	1,140,000	1,139,000	1,097,000
Other securities	765,000	775,000	787,000
Reserve with F. R. bank	731,000	767,000	768,000
Cash in vault	54,000	56,000	52,000
Net demand deposits	5,357,000	5,334,000	5,436,000
Time deposits	1,291,000	1,200,000	1,110,000
Government deposits	14,000	23,000	13,000
Due from banks	102,000	97,000	97,000
Due to banks	970,000	889,000	1,039,000
Borrowings from F. R. bank	114,000	128,000	94,000
Loans on securities to brokers and dealers:			
For own account	1,116,000	1,091,000	1,171,000
For account of out-of-town banks	1,931,000	1,853,000	1,554,000
For account of others	2,621,000	2,615,000	1,110,000
Total	$5,668,000	$5,559,000	$3,835,000
On demand	5,081,000	4,967,000	2,920,000
On time	588,000	592,000	915,000

*Revised.

Twelve Federal Reserve Banks Combined.

RESOURCES.

	Feb. 6, 1929.	Jan. 30, 1929.	Feb. 8, 1928.
Gold with Federal Reserve agents	$1,189,865,000	$1,207,788,000	$1,422,488,000
Gold redemption fund with U. S. Treasury	64,382,000	66,686,000	50,116,000
Gold held exclusively against F. R. notes	$1,257,027,000	$1,274,479,000	$1,473,054,000
Gold settlement fund with F. R. Board	747,771,000	725,100,000	695,904,000
Gold and gold certificates held by banks	659,122,000	667,549,000	648,933,000
Total gold reserves	$2,663,920,000	$2,667,128,000	$2,817,891,000
Reserves other than gold	166,980,000	168,018,000	167,474,000
Total reserves	$2,830,005,000	$2,835,197,000	$2,985,065,000
Non-reserve cash	86,458,000	91,881,000	79,007,000
Bills discounted:			
Secured by U. S. Government obligations	339,402,000	323,775,000	298,164,000
Other bills discounted	312,195,000	296,686,000	160,620,000
Total bills discounted	$651,491,000	$620,654,000	$458,784,000
Bills bought in open market	410,742,000	435,609,000	369,273,000
U. S. Government securities:			
Bonds	51,615,000	51,599,000	56,443,000
Treasury notes	91,908,000	93,972,000	210,765,000
Certificates of indebtedness	60,605,000	60,600,000	134,131,000
Total U. S. Government securities	$200,668,000	$201,771,000	$401,339,000
Other securities	9,075,000	9,025,000	500,000
Total bills and securities	$1,471,927,000	$1,467,089,000	$1,229,896,000
Due from foreign banks	731,000	730,000	568,000
Uncollected items	646,228,000	631,465,000	589,068,000
Bank premises	58,495,000	58,607,000	58,869,000
All other resources	7,814,000	8,811,000	10,411,000
Total resources	$5,102,145,000	$5,093,730,000	$4,952,899,000

LIABILITIES.

F. R. notes in actual circulation	$1,646,308,000	$1,645,494,000	$1,584,183,000
Deposits:			
Member bank—reserve account	2,386,284,000	2,390,947,000	2,395,087,000
Government	34,042,000	18,036,000	26,385,000
Foreign bank	6,879,000	9,879,000	5,151,000
Other deposits	21,238,000	20,211,000	18,601,000
Total deposits	$2,448,149,000	$2,437,067,000	$2,445,174,000
Deferred availability items	606,785,000	501,235,000	544,506,000
Capital paid in	149,655,000	148,819,000	134,619,000
Surplus	254,326,000	254,326,000	233,319,000
All other liabilities	16,999,000	16,686,000	11,098,000
Total liabilities	$5,102,145,000	$5,093,730,000	$4,952,899,000
Ratio of total reserve to deposit and F. R. note liabilities combined	69.8%	69.4%	74.1%
Contingent liability on bills purchased for foreign correspondents	$308,111,000	$317,774,000	$285,891,000

Individual Reserve Banks

District.	Gold Reserve.	Total Bills Discounted	Total U.S. Govt. Secur.	F.R.Notes in Circul'n.	Due Mem'rs Reserve Acct	Ratio &c.
Boston	$147,478,000	$8,197,000	$26,191,000	$146,617,000	$146,617,000	59.6
New York	968,977,000	225,325,000	200,167,000	318,161,000	948,515,000	78.6
Philadelphia	175,073,000	7,338,000	21,427,000	128,879,000	136,188,000	68.5
Cleveland	252,329,000	23,852,000	22,852,000	122,780,000	138,284,000	67.4
Richmond	80,290,000	5,427,000	5,427,000	77,150,000	69,560,000	61.1
Atlanta	107,568,000	59,465,000	4,800,000	129,235,000	67,098,000	59.7
Chicago	424,351,000	159,712,000	38,812,000	274,128,000	352,564,000	69.1
St. Louis	67,689,000	19,622,000	21,068,000	60,091,000	84,624,000	68.2
Minneapolis	77,858,000	12,776,000	10,963,000	61,179,000	53,879,000	69.8
Kansas City	101,713,000	32,745,000	9,793,000	66,727,000	92,398,000	66.6
Dallas	54,422,000	20,876,000	10,638,000	40,877,000	69,652,000	54.2
San Francisco	206,232,000	81,801,000	17,106,000	158,983,000	175,971,000	63.1

In the Previous Week.

District.	Gold Reserve.	Total Bills Discounted	Total U.S. Govt. Secur.	F.R.Notes in Circul'n	Due Mem'rs Reserve Acct	Ratio &c.
Boston	$141,737,000	$13,398,000	$26,191,000	$152,637,000	$146,617,000	53.9
New York	936,273,000	242,908,000	200,167,000	319,820,000	963,955,000	77.1
Philadelphia	173,998,000	10,481,000	21,427,000	127,190,000	134,253,000	68.4
Cleveland	253,183,000	29,438,000	22,852,000	126,746,000	133,537,000	69.1
Richmond	80,132,000	39,483,000	5,427,000	77,150,000	70,082,000	60.9
Atlanta	102,234,000	60,564,000	4,875,000	127,190,000	66,201,000	58.1
Chicago	428,047,000	137,089,000	35,880,000	275,171,000	349,635,000	70.8
St. Louis	69,573,000	35,706,000	21,042,000	60,036,000	82,967,000	69.2
Minneapolis	78,412,000	10,485,000	10,963,000	59,970,000	51,489,000	69.9
Kansas City	103,094,000	61,128,000	9,763,000	66,983,000	94,416,000	71.4
Dallas	55,255,000	19,979,000	10,638,000	40,877,000	69,652,000	55.5
San Francisco	207,703,000	87,671,000	17,106,000	161,744,000	179,744,000	69.1

NEW ISSUE

$2,000,000

North American Gas and Electric Company

Gold Debentures, 6% Series Due 1944

(To be accompanied by Stock Purchase Warrants)

Dated January 1, 1929 — Due January 1, 1944

INTEREST PAYABLE WITHOUT DEDUCTION FOR NORMAL FEDERAL INCOME TAX NOT TO EXCEED 2%

STOCK PURCHASE WARRANTS

Each Definitive Debenture of the above issue will be accompanied by a Stock Purchase Warrant non-detachable prior to January 2, 1930, evidencing the right of the holder to purchase on and after that date, subject to the provisions thereof two shares of the Common Stock of the Company for each $100 par value of the accompanying Debenture at the following prices: to and including January 2, 1931, at $20 per share, thereafter to and including January 2, 1933, at $25 per share and thereafter to and including January 2, 1934, at $30 per share, this privilege expiring on the last mentioned date.

THESE DEBENTURES ARE LISTED ON THE CHICAGO STOCK EXCHANGE

The following information is summarized by Mr. Phillips B. Shaw, President, from his letter to us:

BUSINESS AND TERRITORY: North American Gas and Electric Company, organized December, 1928, under the laws of Delaware, will own or control through subsidiaries a group of properties supplying a diversified public utility service in the State of Washington and in the Province of Saskatchewan, Canada. The total population served is estimated to exceed 260,000 and the aggregate number of gas, electric and water customers is in excess of 28,000. The subsidiary companies furnish electric light and power in Longview, Washington and adjacent territory and to a number of communities located in the southern part of the Province of Saskatchewan. Manufactured gas is supplied at retail in Tacoma, Everett, Olympia, Aberdeen and 7 other communities in the State of Washington. Water is supplied at retail in Longview.

SECURITY: The Gold Debentures, 6% Series due 1944, will be a direct obligation of the Company and, on the issue of these Debentures, will constitute its only funded debt.

GASOLINE 'WAR' LAID TO BIG OIL ALLIANCE

Independents Accuse Six Major Concerns of a Price Deal in California.

SAY THEY FACE BANKRUPTCY

Forty Dealers Declared to Have Failed Already—Federal Official Investigates Complaints.

LOS ANGELES, Feb. 7 (AP).—John H. Amen, special representative of Attorney General Sargent, confirmed reports here today that a Federal investigation had been begun into an alleged combination of major oil companies to bring about a "gas war" which would bankrupt independent dealers.

Mr. Amen said that complaints from a score of independent dealers were on file charging violations of the Sherman anti-trust law.

The government representative declared that the complaints charged the Standard Oil Company of California, the Shell Oil Company, the Richfield Oil Company of California, the Union Oil Company of California, the Texas Company and the General Petroleum Corporation of California with contracting through an individual for virtually all of the independent producers to maintain the 14½-cent minimum to dealers, with their surplus to be purchased at 13 cents a gallon.

H. R. West, president of the Independent Super-Station Association and principal complainant, declared that forty dealers in his association already have failed because of the price slashing. He said that within sixty days virtually every independent dealer in Los Angeles, "if not in the State, would be eliminated."

Mr. Amen said that if sufficient evidence were gathered to show an illegal restraint, he would submit the case to United States District Attorney Samuel McNabb of Los Angeles for prosecution.

MODEL STORE OPENED FOR RETAIL GROCERS

Leggett & Co. Shows Individuals How to Combat Competition of Chain Organizations.

Francis H. Leggett & Co. were hosts to officers and representatives of retail grocery associations of the city last night at the opening of a complete exhibition grocery store in their office and warehouse building at Thirteenth Avenue and Twenty-seventh Street. After the formal opening of the model store, the guests were taken to the Harvard Club for a buffet supper.

The model store, which incorporates a large number of tested expedients for improving the retail grocer's business, will be a permanent fixture at the office of the company, and new ideas will be incorporated as they are developed. Hampton Robb, vice president and general sales manager of the company, said the company wished to help its clients combat the chain stores, which now carry on half the retail grocery business in the city and more than 25 per cent throughout the country.

As laid out at present, the main ideas developed in the store are open display, by which the whole store and its contents may be seen from the street or from any point within the store, and the merchandise can be reached by the customer. The store arrangement leads each customer through the entire store in making purchases. Conservation of space is stressed.

EXPORT COPPER PRICE ADVANCED TO 18 CENTS

Rise to Highest Figure Since 1920 Follows Increase in Domestic —Foreign Demand Active.

The export price of copper was advanced yesterday a quarter cent to 18 cents a pound, following the advance in the price of domestic to 18 cents on the previous day. Domestic deliveries, however, were quoted yesterday at 17¾ to 18 cents a pound. The foreign demand has been active. Yesterday's quotation on export copper is the highest since 1920.

Copper producers are said to have no metal to offer until the middle of June, and in some instances production for the next few months has been oversold so that many are "short" of the market. The demand for copper in the last few weeks has been the feature of the non-ferrous metals market.

TELEGRAPHERS GET RISE.

$450,000 for P. R. R. Operators—$40,000 for Reading Signalmen.

PHILADELPHIA, Feb. 7 (AP).—The Pennsylvania Railroad today confirmed a report that a wage increase of 4 cents an hour to 4,200 telegraphers employed by the company will go into effect on March 1. The total increase will amount to $450,000, it was said.

In addition to the pay rise, a six-day week was established for the operators, opening 276 additional positions.

The Reading Company today announced a wage increase aggregating $40,000 a year to 800 employes of the signal department. The increase varies from 1 to 4 cents an hour and is effective as of Feb. 1.

REALTY, SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Surety	160	165	Suff'k Tle G.	127	177
Am T G	100	110	Nat Am Co.	23¾	24½
B & Mtg G.	465	480	Nat T & G.	200	210
Empire T G.	160	170	Northeastern		
Franklin Sure	21¼	33	new	14	16
Federal Sure.	45	47	Pub Sec B &		
Gen Surety	135	145	Mtg. A.	27	29
Home Title	270	290	Do B.	24	30
Lawyers Mtg.	217	224	Seaboard S'y	24	25
Met Title G.	118	128	South. Surety	43	45
Mtg Bond	130	150	State T & M.	180	195

UTILITIES POWER & LIGHT CORPORATION
Financial and Operating Managers of Public Utilities
100 Broadway New York

HEADS DURANT MOTORS.

A. I. Philp Elected Chairman of Board—Other Elections.

A. I. Philp has been elected chairman of the board of Durant Motors, Inc., it was learned yesterday, as a part of the general reorganization subsequent to Mr. Durant's recent retirement from active management of the organization.

It was also announced definitely that the general offices would be moved from the East to Lansing, Mich.

Changes announced yesterday in other organizations included the election as directors of the Harriman National Bank and Trust Company of Franklin Q. Brown of Redmond & Co. and William R. K. Taylor of Taylor & Co.

STOCK EXCHANGE NEWS.

Memberships Transferred—Jan. 31, 1929, Duncan Bulkley to Sylvan E. Weil, H. Hentz & Co., 60 Beaver Street; Roderick W. McKinnon to Luther S. Dickey, Thomson & McKinnon, 11 Wall Street; Edwin A. Seasongood to Alexander Amend, Seasongood, Hass & Macdonald, 60 Broadway.

Memberships Posted for Transfer—Jan. 24, 1929 (balloting Feb. 7, 1929), Buell Hollister to Ernest L. Jones, sponsors: Kenneth L. Taylor and Edmund W. Nash; Donald P. MacGregor to John G. Winchester, sponsors: Jonathan T. Lanman Jr. and Andrew Varick Stout Jr.; Robert C. Beal to Charles C. Renshaw, sponsors: Curtis A. McWhinney and Ruloff E. Cutten; Walter B. Snyder, deceased to Herbert R. Wilson, sponsors: George W. Shaw and Earl E. T. Smith; J. Henry Townsend to Joseph M. Fitzgerald, sponsors: Henry A. Libaire and Perry B. Rawson.

New Partnerships—Anderson Brothers & Co., Feb. 1, 1929, 52 Broadway, Elliott M. Anderson, W. Colford Anderson and Norman Anderson; Cohen, Simonson & Co., Feb. 1, 1929, 60 Broad Street, Charles J. Cohen, Abraham Simonson, Milton M. Cohen, Nathaniel Simonson, Charles Banks and Jacob S. Elsinger.

Proposed New Partnerships—Snyder, Willson & Co., 412 Madison Avenue, Toledo, Ohio, Herbert R. Wilson, Charles F. Wagener, Herbert E. Young, Herbert S. Asman and Edward G. Wagener; Stern, De Goff & Co., Feb. 11, 1929, 50 Broadway, Louis Stern, Herman De Goff and Abraham Stern.

Changes in Partnerships—Babcock, Rushton & Co., James G. Purcell, admitted, effective Feb. 1, 1929; Bamberger Brothers, L. Richard Bamberger, admitted, effective Feb. 1, 1929; Bruning, Jackson & Co., Frederic E. Rapp, admitted, effective Feb. 1, 1929; Buell & Co., William Constable, retired, effective Jan. 31, 1929, and Effingham Lawrence, special partner, became a general partner, effective Jan. 31, 1929; Bull & Eldredge, Willard S. Hazen and Stuart B. Coxhead, admitted, effective Feb. 1, 1929; Callaway, Fish & Co., Willard S. Simpkins, Walter Merrill Hall, Frank L. Scheffey and Herman N. Rodewald, admitted, effective Feb. 1, 1929; de Saint Phalle & Co., Edward J. Lobkowicz, admitted, effective Feb. 1, 1929; Drake Brothers, William Constable, admitted, effective Feb. 1, 1929; Hirsch, Lilienthal & Co., John Gaston, admitted, effective Feb. 1, 1929; A. Iselin & Co., Rudolph I. Iselin, retired, effective Feb. 1, 1929, and Thomas H. Barber, admitted, effective Feb. 1, 1929; Louis Kaiser & Co., Charles Kaiser, admitted, effective Feb. 1, 1929; W. G. Langley & Co., René Leon, admitted, effective Feb. 1, 1929; Lazard Freres, Albert Forsch, admitted, effective Feb. 1, 1929; F. J. Lisman & Co., S. A. Traugott, admitted, effective Feb. 1, 1929; J. G. Marshall & Co., John D. C. Hagg, admitted, effective Feb. 1, 1929; Seasongood, Haas & MacDonald, Alexander Amend, admitted, effective Jan. 31, 1929; Springs & Co., Harlow W. Young and John P. McConnell, admitted, effective Feb. 1, 1929; Straus & Co., Max Straus, retired, effective Jan. 30, 1929; Tailer & Robinson, special: Rayne McComb Herzog, admitted, effective Feb. 1, 1929.

New Addresses—Henry Goldman Jr., at Hamershlag, Borg & Co., 39 Broadway; Harold Spear, at Hamershlag, Borg & Co., 39 Broadway; Taylor, Bates & Co., 48 Wall Street.

Other Offices of Members—Barstow & Co. (new), New York (598 Madison Avenue), Henry J. Woods, manager; Bauer, Pogue, Pond & Vivian (new), Albany, N. Y., William B. Alford, manager; E. W. Clucas & Co. (new), Philadelphia, Pa., William Maclay Hall Brown, manager; Fahnestock & Co. (new), New York (654 Madison Avenue), Alexander Heitzman, manager; Farr & Co. (new), Boston, Mass., Thomas Perkins Brooks and Gilbert Livingston Steward, managers; Goodbody & Co. (new), New York (17 Battery Place), Joseph T. Morrison, manager; Gray & Wilmerding (new), Boston, Mass., resident partners; Harris, Winthrop & Co. (new), Charleston, W. Va.

CORPORATION REPORTS.

Results of Operations Announced by Industrial and Other Companies.

The Bohn Aluminum and Brass Corporation and subsidiaries report for 1928 a net profit of $3,180,423 after charges and Federal taxes, equal to $9.09 a share earned on 350,000 no par shares. This compares with $1,151,006, or $3.38 a share, in 1927. Sales during 1928 totaled $31,797,029, comparing with $12,565,916 in the previous year.

Young Spring and Wire Corp.

The L. A. Young Spring and Wire Corporation for 1928 reports a net income of $1,876,664 after charges, equivalent to $5.58 a share earned on 330,000 common shares. This compares with $926,604, or $3.50 a share in 1927. Net sales totaled $13,187,040, comparing with $9,591,721 in the preceding years.

White Eagle Oil and Refining.

The White Eagle Oil and Refining Company reports for 1928 net sales of $18,129,858, compared with $16,356,295 in 1927. Its net income for the year was $1,485,824, against $872,724 a year previously. Current assets at the end of 1928 were $6,916,434, and current liabilities, $1,611,256.

Air Reduction Company.

The Air Reduction Company for the last quarter of 1928 reports net profits of $1,378,896 before taxes, equivalent to $1.98 a share on the outstanding stock. This compares with $924,931 for the preceding quarter and with $823,036 for the last quarter of 1927. Profits before taxes for 1928 amounted to $3,708,738, or $5.23 a share.

Munsingwear, Inc.

Munsingwear, Inc., reports for the thirteen months ended on Dec. 31, 1928, a net income of $1,463,668 after all charges and dividends on preferred stock of subsidiary corporation. This is equivalent to $7.81 a share on 200,000 shares of common stock outstanding. It compares with $1,190,888 or $5.95 a share on the capital stock for the year ended on Nov. 30, 1927.

Parke, Austin & Lipscomb, Inc.

Parke, Austin & Lipscomb, Inc., report gross profits of $1,060,460 for 1928, compared with $956,747 in 1927. Net profits, after all expenses and taxes, amounted to $218,195, against $158,856 for the preceding year.

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
America	194	198	Hanover	780	800
Amer Union	235	245	Harriman	910	950
Bk of U S			Industrial	250	265
units	220	225	Inter Union	100	112
Bk Yorktown	260	275	Lebanon	240	260
Bryant Park	270	300	Manufac Nat	305	315
Chelsea Exch	420	430	Liberty	297	305
Do new, w i	105	109	Madison Sq	235	260
Central Nat	198	204	Manhat Co	835	850
Century	235	250	Merchants	910	915
Chase	912	922	Midtown	200	220
Chat Phenix	670	685	Park	900	920
Chemical	1220	1230	Penn Exch	170	175
City, new	320	325	Port Morris	70	76
Do rights	120	126	Prince, State	578	600
Claremont	360	380	Prudential	165	175
Colonial	1400	..	Public, stpd	257	264
Commerce	933	943	Seaboard	175	184
Commercial	580	600	Seward	198	200
Community	250	300	Sixth Av	185	240
Continental	590	625	Straus Nat	316	340
Corn Exch	795	810	Textile	73	76
Fifth Av	2250	2340	Trade Bank	305	325
First Nat	5400	5475	World Exch	225	275
Fordham	243	..	Yorkville	250	270
Grace	600	..			

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bay P'kway	185	200	Lafayette	275	..
Bedford	190	200	Mechanics	518	525
Bensonhurst	140	170	Nassau	625	650
Citizens	225	280	Peoples	1000	..
Erasmus	150	175	Rich Hill	1030	..
Flatbush	290	330	Ridgewood	175	205
Globe Exch	390	410	Rugby	225	..
Granite	350	375	Traders	280	..
Guardian	310	330	Unity State	175	195

Queens.

	Bid.	Ask.		Bid.	Ask.
Bk of Rock	270	210	N Bk of Far		
Col Point N	145	165	Rockaway	300	..
Douglast'n N	225	..	Ozone Pk N	250	260
Elmhurst	175	..	Queensboro N	330	380
Jamaica N	340	400	Rock Bch N	215	250
Little N'k N	275	..	Woodside N	290	..
L I Nat Ast	180	250			

Richmond.

	Bid.	Ask.		Bid.	Ask.
Mariners Har	80	110	S I Bk & Tr	155	180
South Shore	150	185	Tottenville N	150	..
State Bank	250	..	W N Bright	260	..

Westchester.

	Bid.	Ask.		Bid.	Ask.
Amer Nat Bk			N City, N R	800	850
& T, Mt V	515	545	Rye Nat	325	..
1st N, Port	650	..	Yonkers Nat		
*1st N. Yonk	275	300	Bk & T	700	..
1st N Mt V	600	..	*West Co N	000	..
Cen N Roch	300	350	*$50 par.		

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin N	453	..	*Mattn'k Bk	120	160
Bank of Rock			Nassau L Bk	140	180
Centre & T	450	..	Nassau R C	300	..
Citizens Nat			Nas U Gl C	580	..
Freeport	425	535	Nss T Min'o	640	700
E Rock N	140	175	Peninsular N		
1st Nt G Nk	300	400	Cedarhurst	290	..
1st N Hemp	600	750	Peo N B & T		
1st N M'rick	300	..	Lynbrook	190	250
1st N M'ola	400	..	Sea Cliff	300	400
1st N, R Ctre	340	375	2d N, Hemp	400	..
Glen Cove T	600	..	Val Stream	150	225
Hemp H Ros	210	225	Wheatley Hills		
Lynbrook N	250	..	Westbury	225	300
Long B Tr	220	245	*$50 par.		

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Bk of Jef'son	350	450	Southold	250	275
Cen Moriches	210	260	Peo N B & T		
Cit Tr, P'gue	375	..	Patchogue	175	200
Com T R'h'd	193	..	Seaside West		
Com T S'y'le	180	..	Hampton	290	370
1st Nat E Is	550	750	Smithtown	250	325
1st N. Islip	325	525	Suffolk Co N		
1st N Pt Jef	475	550	Riverhead	675	875
L I St Bk &			Suffolk Co Tr		
Tr Riv'h'd	375	475	Riverhead	475	575

BOSTON.

	Bid.	Asked.
American Trust Co.	468	..
Atlantic National Bank	308	310
Bank of Commerce and Trust	165	..
Beacon Trust Co.	300	303
Boston National Bank	180	..
Boston Safe Deposit and Trust	510	..
Exchange Trust Co.	215	225
Federal National Bank	248	255
First National Bank	485	492
Merchants National Bank	455	..
National Rockland Bank	440	450
National Shawmut Bank	320	323
New England Trust Co.	500	..
*Old Colony Trust	495	500
Second National Bank	445	..
Webster & Atlas National Bank	212	..
United States Trust Co.	425	..

* Ex dividend.

CANADA.

	Bid	Asked
Bank of Montreal	405	411
Bank of Nova Scotia	401	403
Bank of Toronto	276	278
Banque Canadienne Nat'le, ex rts.	182	185
Canadian Bank of Commerce	349	350
Dominion Bank, ex rts	206	208
Provincial Bank	150	153
Royal Bank of Canada, ex rts	381	381

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Banca G I	416	425	Interstate	325	335
Banc Sicily	415	425	Int Germanic	215	225
Bankers	1200	1230	Do Ltd.	57	62
Bk Europe T	550	..	Irving	516	522
Do new, w i	135	..	Law Tle & G	380	395
Bk N Y & T	855	870	M'facturers	264	289
Bronx	450	..	Municipal	580	590
Cent Union	2400	2475	Murray Hill	310	320
City	225	..	New York	1125	1155
County	1030	1070	Do rights	60	65
Do rights	60	67	N Y Tle & M	640	650
Emptre	500	510	Plaza	200	210
Equitable	534	540	Times Square	172	180
Farm L & T	990	1015	Title Guar	375	390
Fidelity	435	450	Tr Co N A	325	..
Fulton	600	..	U S M & Tr	590	605
Guaranty	958	968	Unit States	3525	3625

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bklyn Tr	1055	1090	Midwood Tr	230	250
Do rights	585	605	Prospect	155	180
Kings Co Tr	2775	2875			

Westchester.

	Bid.	Ask.		Bid.	Ask.
Law M & T	220	..	West T & T	490	..
Mutual Tr	380	400	West Trust	1000	1100
New Roch Tr	700	..	Yonkers Tr	325	..

NEW JERSEY.

Newark.

	Bid.	Asked.
National Newark and Essex	440	460
N. J. National ($25)	85	90

TRUST COMPANIES.

Federal ($25)	155	162
Fidelity Union ($25)	288	295
Merchants and Newark ($25)	118	120
United States	295	305
West Side ($25)	230	240

Jersey City.

Commercial Trust ($25)	200	210
First National ($25)	107	114
Franklin National	250	..
Hudson County National ($25)	160	170
Journal Square National	240	..
N. J. Title & Trust ($25)	188	198
Trust Co. of N. J. ($25)	180	190

Hoboken.

First National ($25)	180	..
Jefferson Trust	350	..
Second Bank and Trust	260	..
Steneck Trust (stamped) ($25)	140	150

Union City.

First National Bank	210	230
Hudson Trust	900	950

PHILADELPHIA.

BANKS (National).

	Bid.	Asked.
Central	890	910
City National Bank & Trust	240	255
Corn Exchange (new)	195	210
Do rights	49	52
First	565	585
Do rights	54	58
Manayunk-Quaker City	590	610
Market Street	1610	1630
Northwestern	985	1010
Penn	850	865
Philadelphia	898	908
Southwark	440	460
Tenth (new)	44	47
Tradesmens	575	590

TRUST COMPANIES.

Aldine	265	275
Bank of North Amer. & Trust	490	500
Bank of Phila. & Trust	545	565
Bankers	140	146
Central T. and Savings	253	263
Colonial	255	265
Finance Co. of Pa.	650	670
Fidelity, Philadelphia	1025	1050
Franklin	735	750
Germantown	960	1000
Girard	2050	2150
Industrial	575	595
Integrity (new)	154	160
Pennsylvania Co. (new)	136	141
Do warrants	35	40
Provident	905	920
Real Estate Land Title (new)	80½	82
Real Estate (assented)	335	350
Union Bank & Trust	335	350

CHICAGO.

	Bid.	Asked.
America	600	605
Central Trust of Illinois	910	915
Chicago Trust Co.	535	545
Continental National Bank	698	702
First National Bank	1260	1267
Foreman National Bank	990	995
Harris Trust and Savings	1150	1223
Illinois Merchant Trust	1396	1400
National Bank of the Republic	230	234
Northern Trust Co.	935	940
People's Trust and Savings Bank	490	505
State Bank of Chicago	890	895
Straus National	385	390
Union Bank of Chicago	475	485
Union Trust	955	960

CONNECTICUT.

	Bid.	Asked.
Bankers Sec. Tr. Bdgt.	206	..
Do units	11	..
Hartford (Conn.) Tr.	540	560
Hartford Nat'l Bank and Tr.	610	..
Nat. Tradesmen, New Haven	210	..
Phoenix State, Hartford	490	..

The BANK of AMERICA NATIONAL ASSOCIATION NEW YORK ESTABLISHED 1812

IN THE THEATRICAL DISTRICT—the office of The Bank of America at 1451 Broadway, the corner of 41st Street, in the heart of the amusement center of New York, is a convenient location for those requiring banking service in the Times Square section.

ESTABLISHED 1812
The BANK of AMERICA
NATIONAL ASSOCIATION
CAPITAL FUNDS OVER 60 MILLION DOLLARS
31 Offices in Five Boroughs of Greater New York
COMMERCIAL THRIFT FOREIGN TRUST

GOLDMAN SACHS TRADING CORP.
COMMON STOCK
No Par Value
New—When Issued
ORDERS EXECUTED
ANDREWS, POSNER & ROTHSCHILD
Members New York Curb Market
100 BROADWAY NEW YORK
Telephone, Rector 6671

John Nickerson & Co.
Incorporated
Announce the opening today of their new offices occupying the Second Floor.
61 Broadway, New York, N. Y.
Telephone: Bowling Green 6490
February 8, 1929

ANNOUNCEMENT
WE TAKE PLEASURE IN ANNOUNCING THAT
MR. SANFORD S. CLARK
HAS BEEN APPOINTED SALES MANAGER OF OUR ORGANIZATION
THOMPSON ROSS & CO., INC.
CHICAGO NEW YORK BOSTON SAN FRANCISCO

February 8, 1929
ANNOUNCING THE FORMATION OF THE FIRM OF
WOODWARD, BUTLER & CO.
37 Wall Street New York
COR tlandt 5600
TO DEAL IN STOCKS OF BANKS, TRUST AND INSURANCE COMPANIES
WALTER H. WOODWARD
Formerly Sales Manager for Clinton Gilbert
JOHN BUTLER
Formerly Trader for Clinton Gilbert
EMANUEL M. SMITH
Formerly Statistician for Clinton Gilbert
DONALD H. GARDENER
Formerly of Clinton Gilbert
FRANK L. ELLIOTT
Formerly of Bond Dept. National Park Bank
General Partners
FREDERICK DIETRICH
Limited Partner

ANNOUNCEMENT
WE ARE PLEASED TO ANNOUNCE THAT
WARREN CRAWFORD
HAS BEEN ELECTED VICE PRESIDENT OF THIS COMPANY IN CHARGE OF SALES
L. L. DAVIS CO.
208 SO. LA SALLE ST.
CHICAGO
SAN FRANCISCO NEW YORK MINNEAPOLIS

DIVIDENDS.

Borden's
COMMON DIVIDEND NO. 76

A quarterly dividend of $1.50 per share has been declared on the outstanding common stock of this Company, payable March 1, 1929, to stockholders of record at the close of business February 15, 1929. Checks will be mailed.

The Borden Company
WM. P. MARSH, *Treasurer.*

DIVIDENDS.

TO HOLDERS OF WARRANTS ISSUED UNDER WARRANT AGREEMENT DATED AS OF SEPTEMBER 1, 1927, GIVEN BY INDUSTRIAL FINANCE CORPORATION TO THE CHEMICAL NATIONAL BANK OF NEW YORK AS TRUSTEE.

Pursuant to section ten of article three of the above-mentioned agreement: Notice is hereby given that by resolution adopted by the Board of Directors of Industrial Finance Corporation at a meeting duly called and held on Feb. 4, 1929, a ten per cent Common Stock dividend upon the Common Stock of Industrial Finance Corporation was declared, payable on March 20, 1929, to holders of record of the Common Stock as of the close of business March 8, 1929.

HARRY F. STEVENSON,
Feb. 5, 1929. TREASURER.

THE NEW YORK TIMES ON SUNDAY presents a full report of Saturday's financial and commodity markets, tables of securities transactions, which are the nation's standard for accuracy and completeness. —Advt.

DIVIDENDS.

HOMESTAKE MINING COMPANY
Dividend No. 641.

The Board of Directors has declared a monthly dividend, No. 641, of fifty cents ($.50) per share, payable February 25th, 1929, to stockholders of record at the close of business February 20th, 1929.

Checks will be mailed by Irving Trust Company, Dividend Disbursing Agent.

R. A. CLARK, Secretary.
February 5, 1929.

THE PURE OIL COMPANY

A Dividend of 1½ in cash (25 cents per share), has been declared on the common stock of this company, payable Mar. 1, 1929, to stockholders of record at the close of business Feb. 16, 1929.

RAYMOND WARNER,
Vice-President and Treasurer
Chicago, Jan. 29, 1929

DIVIDENDS.

Federated Capital Corporation

THE Directors of Federated Capital Corporation, at a meeting held February 1, 1929, declared a dividend at the rate of 6% per annum (37½¢ per share) on the 6% Cumulative Preferred Stock of the Company, and a dividend at the rate of 15% per annum (37½¢ per share) on the Common Stock for the quarter ended February 28, 1929.

Dividends are payable February 22, 1929, to Stockholders of record February 15, 1929.

F. G. Kearns, Secretary and Treasurer

CLINTON GILBERT
Will Buy or Sell
National City Bank
STOCK AND RIGHTS
Bank of Manhattan
Bankers Trust Co.
Central Union Trust
Chase Nat. Bank
Equitable Trust
Guaranty Trust
CLINTON GILBERT
Established 1890
2 Wall Street New York
RECtor 4845 and 8720
Private Telephone to Hartford

Chase
National Bank
Bank of U. S.
UNITS
National
City Bank
NEW & RIGHTS
Port Morris Bank
Richmond Hill
National Bank
Baltimore American
Insurance Co.
National Liberty
Insurance Co.
Providence Washington
Insurance Co.
Ralph B. Leonard & Co.
Specialists in Bank and Insurance Stocks
25 Broad St. Whitehall 4270

Aeronautical
Industries, Inc.
Consolidated
Instrument
Great Lakes Aircraft
Lockheed Aircraft
Swallow Airplane
Warner Aircraft
OLD & NEW
Burden & Burden
Incorporated
25 Broad St.
WHitehall 2165

Standard Oil
of Indiana
(New Stock)
United Corp.
Com. & Pfd.
Prudential
Investors
C. C. Kerr & Co.
Members New York Curb Market
111 Broadway New York
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JANUARY AUTO OUTPUT AT NEW HIGH RECORD

Production of 400,000 Units Is Largest Total for That Month —Ford Turned Out 132,000.

Automobile manufacturers turned out 400,000 cars and trucks during January, an all-time record for that month, according to Automotive Industries. Of this total, Ford contributed 132,000 units. Detailed sales figures for January are not as yet available for the industry, as a whole, but incomplete returns for a number of the important companies indicate that the month was good.

Talk about the 1929 competitive situation seems to have switched slightly in the past month from the low priced field, where it centred chiefly toward the end of 1928, to the $1,000 price range. At least two, and possibly three, makers will be added to the seven who were competing for business in this particular part of the market last year, and the newcomers are strong companies capable of putting real merchandising force behind their efforts.

Brokers' Cashiers Meet Tonight.

The annual meeting for the election of officers of the Cashiers' Section of the Association of Stock Exchange Firms will be held in the Hotel Astor tonight. Richard Whitney, vice president of the Stock Exchange, will be the principal speaker. Other speakers will be Edward A. Pierce, president of the association; William E. Muller, president of the Curb Exchange; Walter H. Sykes, former president of the Association of Stock Exchange Firms, and F. C. Matthews, secretary of the Philadelphia Stock Exchange.

SUPERIOR OIL WARRANT DECLINES $1,225 IN DAY

Sells on Curb for $250, Having Been Up to $1,475—Regarded as Sacrifice Sale.

A record decline in the open market value of a single security developed on the Curb market yesterday when one Superior Oil warrant sold at $250, which represented a decline of $1,225 from the last previous sale. The range for this security in 1928 was $1,475 high and $500 low and there have been no previous sales this year. The market for the security is purely a nominal one and no speculation exists.

These warrants entitle holders to subscribe to 200 additional shares of Superior Oil at $5 per share for each $1,000 bond held. The shares of Superior Oil closed yesterday on the Stock Exchange at 7¾.

Names of the buyer and seller of the warrant were not revealed, but it was presumed in Wall Street that this represented a sacrifice sale, in which the warrant was sold "at the market" for what it would bring.

CURB ANNOUNCES CHANGES.

Old Stocks Removed From Trading and New Ones Admitted.

The New York Curb Exchange has removed from unlisted trading privileges old common stock of the Realty Associates of Brooklyn and the Southern Canada Power Company, Ltd. It has admitted to temporary listing preferred and common stocks of the Jonas Naumburg Corporation on A when, as and if issued basis, and common and preferred shares of the Thermoid Company on a when issued basis.

Announcement was also made that contracts for Fuller Fisher Corporation common stock, when issued, must be settled on Feb. 11.

Supplementing a ruling issued by the committee on securities on Jan. 15 as regards the 100 per cent stock dividend on common stock of the Curtis Publishing Company, the committee yesterday ruled that the common stock of the company be quoted ex 100 per cent stock dividend on Feb. 15 and that all due bills must be redeemed that date.

Bank Stock Off Exchange List.

The stock of the Chemical National Bank has been removed from trading on the New York Stock Exchange at the request of the bank.

STORE CHAINS REPORT GAIN.

Increases in Sales in January Range From .09 to 83.6 Per Cent.

Sales for January as reported by six chain stores yesterday showed gains ranging from .09 per cent to 83.6 per cent, compared with the corresponding month of the preceding year. The number of chains now reported aggregates twenty, with sales amounting to $33,029,702.

The largest system reporting yesterday was S. H. Kress & Co., with sales for January totaling $4,143,377.

The reports issued yesterday follow:

	Jan., 1929.	Jan., 1928.	P.C. of Gains.
S. H. Kress & Co.	$4,143,377	$3,752,967	10.39
W. T. Grant Co.	2,338,658	2,274,161	2.80
Melville Shoe Corp.	1,560,997	1,195,035	30.50
John R. Thompson	1,234,161	1,225,932	.09
Devers, Inc.	448,962	371,874	20.60
Berland Shoe	160,568	136,733	17.40

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Insurance
Carroll & Company
52 Broadway, New York
Telephone WHitehall 4473 to 4479

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New York Trust
Guaranty Trust
BROOMHALL, KILLOUGH
& Co., Inc.
115 Broadway
New York
Telephone BARCLAY 2500

J. K. Rice, Jr. & Co.
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Hanover National Bank
Guaranty Trust Co.
Nat. City Bank Stk. & Rts.
Central Union Trust
Irving Trust Co.
Equitable Trust Co.
Farmers Loan & Trust Co.
Chase National Bank
Niagara Insurance
Home Insurance
National Liberty Ins.
Great American Ins.
Hanover Insurance
Sun Life Insurance
Allied Power & Light
United Corporation
J. C. Penney New
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Members Unlisted Securities Dealers Assn.
Members Assn. of Bank Stock Dealers
Rector 9030—120 Broadway

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Tel. Rector 0470

OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—THURSDAY, FEBRUARY 7, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (5)	91½	93
Am Com'wlth P 6½% pf	90	93
Amer Elec Sec. pf	9	10
Do partic pf	28	30
Arkansas P & L 7% pf	106½	..
Asso Tel Util 7% pf	55	61
Do 7% pf	90	104
Atlantic City El pf (6)	107	109
Augusta Aiken R R & E	30	32
Do pf	80	85
Bangor Hydroelec pf	115	120
Bingham L. H&P pf (6)	102½	105
Birm'ham W W 7% pf	105½	107
Broad River Pwr pf (7)	104	106
Carolina P & L pf (7)	109½	111
Cent Ark P & Lt pf (7)	107	108
Cen Maine Pwr 6% pf	97	99
Do 7% pf	106	109
Cent Pwr & Lt pf (7)	105½	106½
Central Pub Serv 7% pf	98	102
Cleve Elec Illum, new	78	81
Do 6% pf	110½	113
Columbus Ry, P&L (6)	125	135
Do pf (6)	106½	106¾
Do pf, B (6½)	104½	106½
Con Traction (4)	57	60
Conn Lt & Pwr 7% pf	115	118
Do 6% pf	118	122
Do 5½% pf	100	101
Consumers Pwr 6% pf	104½	106
Do 6.60 cum pf	107½	109
Con Gas & El pr pf (7)	105½	106½
Dallas P & L 7% pf	110¾	112¾
Dayton P & L 6% pf	109	111
Derby Gas & El 7% pf	97	99
Det & Can Tunnel Co	6	6½
Duluth Gas & Elec pf	96	97
Eastern Texas Elec pf	107	109
Elec Investors pf (6)	99½	100
Erie Railway pf	4½	5%
Do 7% pf	59	63
Essex & Hud Gas (6)	150	155
Fed Water Serv 6½% pf	98½	102
Do 7% pf	101	..
Foreign Lt & Pr	99	100½
Ft Worth P & L 7%	114	115½
Galveston-Houston Elec.	25	27
Do 6% pf	60	..
Gas & Elec Bergen (6)	96	99
General Gas & Elec stfs	29	31
Hudson Co Gas (8)	150	155
Idaho Power pf (7)	107½	109
Illinois P & L 6% pf	96	97
Indiana P & L pf (7)	99	100
Inland Pw & Lt 7% pf	93	98
Interstate Power 7% pf	97¾	98¾
Jamaica W S pf (3.50)	53	55
Jersey Cen P & L 7% pf	104	105
Kan Gas & Elec 7% pf	100	..
Kentucky Sec (5)	150	170
Do pf	90	111
Kings Co Light 7% pf	112	114
Lake Sup Dis P 7% pf	100	..
Los Angeles Gas & Elec 6% pf	107¼	..
Mass Util Asso pf	44½	47½
Metropol Edison (6)	105½	107
Do 7% pf	106	111
Miss River Power (6)	107½	109½
Missouri Pub Ser pf (7)	98	100
Mountain Sts Pwr (1)	16	..
Nassau & Suffolk L 7%	107	110
Nat Wat W units (4.50)	64	66
Nat Pub Serv pf	94	96
Nebraska Pwr 7% pf	110	112
New Orleans P S 7% pf	105	107
Newark Consol Gas (5)	96	..
N J Pwr & Lt 6% pf	101½	103½
N Y Steam Corp pf	475	..
N Y Water Serv 6% pf	94	97
Nor Con Ut 7% cum pf	97	101
North N Y Util 7% pf	107	110
North Penn Elec 6% pf	102½	105½
Do 7% pf	103	107
North Texas Electric	16	18
Do 6% pf	30	40
Nova Scotia Tr & Pwr	4	..
Do pf	45	..
Ohio Pub Serv pf (7)	110¼	112
Ohio Riv Edison pf (7)	105½	107½
Oklahoma G & E 7%	111	..
Penn Ohio P & L 6% pf	100	102
Do 7% pf	108	111
Penn Pwr & Lt pf (7)	109½	110½
Piedmont Northern Ry	63	66
Portland El Pwr 6% pf	86	90
Ohio Riv Pwr pf (6)	100	102
Do 2d 6% pf	73	77
Puget Sd P&L pr pf (5)	87	90
Pub Serv of Col 7% pf	107	109
Pub Util Cons, A	25	26½
Roch G & E 7% pf, B	107	109
Secur Corp Gen (4)	530	565
Do 7% pf	103½	105
Shaffer Oil & Ref 7% pf	100	103
Sioux City G & E 7%	103	106
Somerset Un Mid L (4)	72	..
So Jersey G E & T (8)	152	157
Southern Cities Utilities	40	45
Do 2d pf	86	90
Do 3d pf	86	88
Southern Ice pf (7)	85	90
Southern Col Power, A	20½	20¾
Do 7% pf	101	..
S'western L & P pf (6)	88½	91
Do A pf (6)	75	90
Do B pf	85	90
Standard G & E 7% pf	109	112
Standard Pub Service	21	..
Do old units	100	..
Do new units	95	100
Staten Island Edison pf	105	..
Suburban L & P 7% pf	95	98
Tenn Elec Pwr 7% pf	106¼	108½
Do 6% pf	99½	101½
Texas Pwr & Lt 7% pf	114	116
Trels Water Pwr 8% pf	111	..
Toledo Edison 7% pf	109	111
United Gas 7%, old	117	..
Do 7%, new	102	..
Un G & E (NJ) 5% pf	65	75
Un G & E (Conn) pf (7)	92½	95
United Pub Serv units	90	..
Utah P & L pf (7)	100¼	111
Utica G & E pf (7)	106	108
Util Pwr & Lt 7% pf	97	100
Utilities P Serv pf (7)	99	101
Virginia Ry (7)	150	160
Wash Ry & Elec	600	..
Do pf (5)	99½	99⅞
Western States G & E 7%	30	..
Do pf (7)	99	103
Winnipeg Electric	90½	91
Do pf	106	107

Bonds.

	Bid.	Asked.
Appalach U 1st 5s, '41	101	101½
Am Com deb 5½s, '53	90	92
Do deb 6s, 1952	95	97
Asso Tel Util 5s, 1942	91	94
Do 6s, 1947	99	103½
Broad River Pwr 5s, '54	96	97
California Pwr 6s, '31	98	..
Cas-Georgia 6½s, 1932	98	101
Central G & E 5½s, '46	97½	..
Col Cent Pr 1st 5½s, '46	98	99½
Col Pwr 1st 5s, '53	102¼	..
Col Elec Pwr 6s, 1947	104	..
Col (S C) G & E 5s, '36	98	..
Con G of N J 5s, 1936	98½	100½
Do 5s, 1935	97	..
Consol Gas Util 6s, '43	94½	96¼
Do 6½s, 1943	96	97
Cons Trac 5s, 1933	83½	85
Dallas Gas 6s, 1941	106½	..
Diversified In deb 5s, '39-'60	90	..
El Paso 5s, 1950	100	101
Gal-Houston 5s, 1954	99	..
Gas & El of Bergen 5s, 1949	103	105
Ga-Carolina El 6s, '29	99½	..
Greenwich W & G 5s, '52	95½	97
Houston E 1st 6s, 1933	93	97
Hudson Co Gas 5s, '49	103	105
Indiana Service 5s, '50	92½	..
Iowa Pub Sve 1st 5s, '57	96	97½
Jer Cent P & L 5½s, '45	100¾	101½
Jer City H P 5s, 1940	50½	52
Keystone W W 5½s, '52	96	98½
Los A G & E 1st 5s, '30	104	105
Do 5s, 1932	103½	104
Kentucky G & E 5½s, '54	104	..
Do 5s, 1932	103½	103⅝
Foreign Lt & Pr 6s, 1937	94	95½
Minn Gen Elec 5s, 1934	100¾	..
Mt Pub Serv 5s, 1947	95	96¼
Mo P & L 1st 5s, '35	100	101
Mt States 1st 5s, '38	97¼	98¾
Do 1st 6s, 1938	101¼	101¾
Muni Gas (Tex) 5s, '35	100	104
New Brunsw Pwr 5s, '57	85	..
Newark G Gas 5s, '48	103	105
Newark P Ry 5s, 1949	98	..
N Am Wat W&E 6s, '28	99¾	100
No Cent Util 5½s, 1948	95½	..
No Jersey Ry 4s, 1948	99	100
No Ont L & P 6s, '46	103¾	104¾
North Sh Coke 5s, '47	99	101
North States Pwr gold notes 5½s, 1940	99½	..
North Tex El 5s, 1940	70	75
No Util 6s, 1943	98¼	98¾
Ohio Gas & Elec 5s, '50	100¼	101
Do 6s, 1940	101½	..
Pac G & E ref 6s, '41	111¾	112¾
Do 5s, 1952	104¾	..
Pac L & Pwr, 1942	104½	105½
Paterson Ry 5s, 1944	61	64
Pecos V & L 6s	94	99
Power Secur Corp 6s, '45	84	88
Do income 4s, 1940	80	95
Pub L & P 5s, 1943	93	95
Pub Util Cons 5½s, '48	94	97
Do 6s, 1938	94½	98
Do 6½s, 1948	100	..
Puget Sd P & L 5½s, '49	101¼	102¾
St Jo Ry, L & P 5s, '37	96	98
St Paul Gas 1st 5s, '44	100¾	102
Do gen 6s, 1962	107¾	109
San Diego G & E 5s, '48	103¼	103½
Do 6s, 1947	103¾	..
Do 5s, 1939	102	103
Sao Paulo T & P 5s, '29	98½	..
Seattle Elec 5s, 1929	99	..
South Cal Ed 5½s, '41	105¼	105¾
Do 5s, 1950	103	103½
So Car Pw & Lt 6s, '30	99	..
So Jer G & T 6s, '33	102	104
Stand Gas & Elec 6s, '50	103	105
Do 6% gold cfts, '51	100½	102
Do 6s, 1966	100¾	102
Tampa Elec 5s, 1933	100	..
Texas Power 6s, 1936	99	103
Un Elec of N J 5s, '49	102	93½
Virginia P Sve 5½s, '46	96½	97½
Do conv 6s, 1946	95	96
West E G & E 5s, '41	99¼	100½
Wis-Minn L & P 5s, '44	99¼	..
Wis Pub Sve 1st 5s, '42	101	102
Do 1st & ref 5½s, '58	103	104
Do 1st & ref 6s, 1952	105	106

Tel. and Tel. Stocks.

	Wednesday. Bid.	Asked.	Yesterday, day. Bid.	Asked.
Am Dist T, N J	103	107	103	107
Do pf	111	113	111	111
Asso T & T pf (7)	103	106	102	103
D D (4)	54	58	54	58
Bell T of Can (8)	168	173	168	168
Bell T of Pa (6.50)	116	118	116	116
Cin S Bell (4½)	125	130	125	125
Comm'l Tel N Y (1.25)	19	22	19	19
Comm-Un Tme (6)	68	75	68	68
Cuban Tel (8)	120	..	120	..
Do pf (7)	112	..	112	117
Div Inv 1st pf (7)	103	106	103	106
E & Bay Tel (4)	68	71	68	68
F'klyn Tel (2.50)	40	45	40	40
Int Ocean Tel (6)	104	112	104	104
Lincoln T & T (8)	120	..	120	120
Mtn States T&T (8)	160	..	160	160
Nat T & T pf	105	108	105	108
N Eng T & T (8)	140	153	140	140
N Y Mut T (1.50)	20	22	20	20
NWBellT pf (6.50)	108	110	107	107
Ohio Bell TUS (1)	112	116	112	112
Pa & Alt T US (4)	16	18	16	16
Penin Tel (7)	120	..	120	..
Do pf, A (7)	101¾	..	102¼	..
Porto Rico T (8)	85	..	85	..
Do pf (8)	101¾	..	102	..
Roch 1st pf (6.50)	107	110	107	107
So A & Del (1.25)	20	23	18	18
So Bell Tel pf (7)	118	120	118	118
So N Eng T&T (8)	180	185	180	180
Tri-State T&T (6)	116	..	116	..
Do 1st pf (60c)	10½	11	10½	10½

†Ex dividend.

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	104½	105¾
4½s, July 15, 1967	104¾	105¾
4½s, June, 1963	104	105
4½s, March, 1963	103⅞	105
4½s, May and Nov., '57	102⅝	103
4½s, Nov., 1972	100	100⅝
4½s, Jan., 1977	100	100⅛
4½s, Feb. 15, 1976	100	100⅜
4½s, June, 1974	100	100⅜
4½s, April, 1972	100	100⅜
4½s, Jan., 1967	100	100⅜
4½s, March, 1964	99¾	100⅛
4½s, March, 1962	99¾	100⅛
4½s, Nov., 1960	99¾	100⅛
4½s, March, 1960-'30	99⅞	100
4s, May, 1977	97	98
4s, May, 1959	97	98
4s, Nov., 1958	97	98
4s, May, 1957	97	98
4s, Nov., 1956	96¾	98
4s, Nov., 1955	96½	98
4s, Nov., 1936	97½	98½
4s, Nov., 1958	88¼	89½
3½s, May, 1954	88¼	89½
3½s, 1950-54	88	90¾

The following are quoted on a percentage basis:

	Bid.	Asked.
4½s, 1928-32	99.90	4.75
4½s, 1920-35	99.90	4.50
4½s, 1936-66	99.90	4.30
4½s, 1940-49	99.90	4.35
4½s, 1920-30	99.90	4.00
3½s, 1940-53	99.90	4.30
3½s, 1929-30	99.90	5.00

NEW YORK STATE BONDS.

	Bid.	Asked.
4s, Jan., 1964	109	110¼
4½s, Sept., 1968	108	110¾
4½s, March, 1965	104	106¾
4½s, Jan., 1965	104	106¾
4½s, Jan., 1945	102¼	104¼
4s, 1960-67	100	102
4s, 1958-67	100	102

Quoted on a percentage basis:

	Bid.	Asked.
5s, Jan. & Mar., '29-34	4.35	4.00
5s, Jan. & Mar., '35-40	4.10	3.95
5s, Jan. & Mar. '47-50	4.10	3.95
4½s, April, 1929-31	4.55	4.00
4½s, April, 1932-50	4.20	4.00
4s, April, 1952-58	4.05	3.90
4s, Sept., 1959-61	4.05	3.90
4s, Sept., 1935-39	4.05	3.90
4s, Sept., 1940-49	4.05	3.90

AERONAUTICAL STOCKS.

	Bid.	Asked.
Aeromarine-Klemm	9¼	11
Aeronautical Indus	23	25
Air Investors	15¾	17
Do pf	37	40
Do warrants	10¾	12
Airstocks, Inc.	46	48
Alexander Indus	14	16
Do pf	35	39
American Airports	97	101
American Eagle Air	11	13
Central Airport	12	13
Cessna Aircraft	21	24
Curtiss Assets	28	43
Curtiss-Reid Aircraft	16	18
Do pf	30	33
Curtiss-Robertson	120	140
Fokker Aircraft 1st pf	19	22
Heywood Starter	8	10
Lockheed Air	160	170
Kraider-Reisner	50	57
Maddox Air Lines	11	14
Mahoney-Ryan	21	23
Mohawk Aircraft	12	15
Moon Aircraft	3	5
Do pf	35	45
Moth Aircraft units	18	22
Nat Air Transport	150	160
Stearman Air	120	136
Swallow Airplane	8	10
Swift Aircraft Co	80	90
U S Air Transport	12	15
Warner Aircraft	200	220
Do new	31	33
Western Air Express	53	56

INDUSTRIAL ISSUES.

	Yesterday. Bid.	Asked.	Wednesday, day. Bid.
Acolian Co pf (7)	68	75	68
Acolian-Weber	10	20	10
Do pf	30	40	30
Adgs-Assco pf (1)	80	82	81½
Alpha Ptld Cem (3)	54	56	54
Do pf (7)	116	..	116
Alum Goods Mfg (1.20)	37	39	37½
Am Book Co	120	130	120
Am Can Prop	7	9	7
Am Chatillon Corp	66	69	66
Do units	166	169	166
Am Com Alum un.	130	..	130
Am Hard Rubber	58	62	56
Am Hardware (4)	73	75	73
Am Litho (1.00)	83	..	83
Do pf (7)	105	110	105
Am Meter Co (5)	121	126	121
Am Manufac (4)	41	43	41
Do pf (5)	72	75	73
Am Rodd Mach	1½	2½	1½
Do pf	8	11	8
Am Sales Book (8)	136	..	136
Do pf (7)	139	141	139
Am Thread pf (2)	3½	4	3½
Armstr'g Cork (6)	62	64	62
Atlas P C pf (2.65)	50	60	50
Auto Mus I (2.40)	34	37½	34
Do A (1)	13¾	15¾	13
Do B	3¼	5½	3½
Babcock & W (7)	132	136	132
Bancroft (J) (2.05)	35	40	35
Do pf (7)	102	106	102
Bates V B 7%	95	97	95
Bliss (E W) 1st pf (4)	60	..	60
Do 2d pf (60c)	10	15	10
Bohn Refrig (7)	95	100	95
Bowman Biltmore	5	7	5
Do 1st pf (7)	40	55	40
Do 2d pf (60c)	25	35	25
Bruns-Balke-Collen- der pf (7)	111	114	111
Bunker Hill & S M	6	..	6
Burden Iron (6)	135	140	140
Burden Iron pf	30	50	30
Buzza-Cl pf, ww (7)	87	92	87
Canadian Celanese	18	20	18
Do pf	49	54	49
Carnation M pf (7)	105	..	107
Cent Distrib	24	25	25
Do pf (7)	80	82	80
Chesapeake Smith	10	5	5
Do pf	40	60	60
Claude Neon Lts	400	420	435
Clinchfield Coal	13	16	13
Do pf (7)	96	103	98
Colts Mfg (3)	38	42	38
Columbia Baking	7½	8½	7
Do pf (7)	71½	73½	71½
Do 2d pf	15	18	18½
Compo Shoe Mch	15	18	15
Con-Naim pf (4)	105	..	105
Con Lamp pf (7.50)	100	105	100
Conway Cp pf (6)	90	96	..
Crocker-W El Mfg	240	260	240
Do pf (6)	123	130	125
Crosse & Bl'well	25	27	25
Crowell Pub (6)	220	230	220
Do pf (7)	108	112	108
De Forest-Phone	4	6	4
Dictaphone (2)	66	70	66
Do pf (7)	100	102	99
Dixon (J) Crucc (8)	165	170	165
Doehler Die C pf (3.50)	42	47	42
Do pf	125	130	125
Doug Shoe pf (7)	90	93	90
Draper Corp (4)	64	66	64
Eisemann Mag	35	40	35
Do pf (7)	90	100	90
Electrographic (3)	24	26	24
Do pf (7)	98	102	98
Do warrants	5	..	5
Elec Prod of Colo	50	53	50
Fisher Brass Corp	10	15	10
Do pf (2)	21	26	21
Foster, WA pf (1)	101	..	101
F'klyn Ry Sup (4)	60	65	60
Franklin Mfg pf (6)	44	51¼	49
Gen Bond & Share	10	7	7
Do pf	46	54	46
Gen Fireng pf (7)	108	112	108
Gt Nor Paper (3)	64	66	64½
Graton & Knight	10	12	9½
Do pf (7)	69	72	69
Hale & Kilburn pf	11	14	11
Hero Fabr, new	20	120	115
Do pf (7)	120	127	117
Her'g-Hall-M Safe Co (5a)	260	275	200
Horni Signal	18	21	19
Howe Scales	10	15	..
Do pf (7)	45	50	48
Hudson Riv Nav	38	40	38
Do pf	90	95	90
Indust Acc (7)	37	42	37
Do 7% pf	93½	96	93½
Ind Finance pf (7)	90	92	90
Innovation Trunk	14	16	14
Int Safe Ras un	58	..	58
Int'l Textbook	18	..	18
Jessup & M Paper	5	10	5
Do pf	25	30	25
Keyes Fib A	45	..	45
Lanston Mono (6)	122	126	125
Lawr P Cem (8)	97	102	97
Liberty Baking	7	10	7
Do pf (7)	55	65	55
Likly Luggage, Inc	17	20	17
Man Rubber (1)	47	49	48
Marsh Corp pf (4)	77	81	77
Nat Baking pf (7)	65	70	65
Nat Casket Co (3)	130	135	130
Do pf (7)	110	..	110
Nat Licorice (5)	70	..	..
N J Worsted pf (8)	63	..	..
Nport Pr pf c	103½	..	106
Niles-Bement-P pf	103	107	103
North Secur (8)	160	166	160
Ohio Leather	10½	13	10½
Do 1st pf (8)	93	98	93
Do 2d pf	85	90	85
Oppnite pf (7)	97	101	97
Palmer Bros	14½	16	15
Do conv pf	56½	60	59
Petlib M pf (7)	107	..	107
Pet Mill (7)	110¼	112	110¾
Phelps-Dodge (8)	200	205	200
Photomaton, n, B	22½	23¼	22½
Pick (A) & Co	75	..	75
pf, with warr	88	95	90
Raymond Concrete Pile $3 pf	52¼	53½	52¼
Remington Arms	36	40	35
Do pf (7)	88	..	88

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HEADS NEW OIL COMPANY.

A. F. Carter Is President of Shell Eastern Petroleum Products, Inc.

Shell Eastern Petroleum Products, Inc., the new subsidiary of the Royal Dutch-Shell group, announced yesterday its personnel. Andrew F. Carter, former president of the New England Oil Refining Company, is president; William J. Filer of the Rozana Petroleum Company, vice-president; Urban B. O'Brien, secretary and treasurer; Elizabeth T. Kirlin, assistant secretary, and William C. Stagg, assistant secretary and assistant treasurer.

The directors are J. C. van Bek, chairman; Richard Airey, president of the Asiatic Petroleum Corporation; Avery D. Andrews, chairman of Asiatic Petroleum; Samuel T. Pryor, Andrew F. Carter, Frederick W. Allen, senior partner in Lee, Higginson & Co.; Ulrich de B. Daly, president of the Shell Petroleum Company; G. Leigh-Jones, president of the Shell Oil Company, and James H. Brookmire, secretary of the Shell Union Oil Company.

In taking over the fixed assets of the New England Oil Refining Company, Shell Eastern Petroleum Products has also taken over the New England Oil organization practically intact. The territory covered by the old company, however, will be greatly extended and will include all the North Atlantic States.

OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
635	Aero Underw.	42	42½	42
330	Allen A 1st pf	75	75	75
495	Am Cit Fd...	68	67¾	67¾
1,470	Am Founds	84¾	83	84¾
30	Am Pneu pf	16½	16½	16½
50	Do 1st pf	47½	47½	47½
1,697	Am T & T	211¾	211¼	211¾
10	Am Woolen	24¾	24	24¾
420	Amoskeag	20¾	20¾	20¾
995	Anaconda	127½	126¾	126¾
70	Andes Petrol	1¾	1¾	1¾
1,370	Aviation	25	24	25
100	Arcadian	1¼	1¼	1¼
200	Arts Co	4¾	4¾	4¾
171	Bigel-Hartf	101	100	101
225	Bingham	53¾	52¾	53¾
197	Boston Elev	86	85¾	86
17	Do 1st pf	112	112	112
50	Do 2d pf	104	103	104
40	B & E A 1st	80	80	80
15	Do B 1st	137	137	137
10	Do G 1st	108	108	108
10	Do G 2d	157	157	157
70	Brown Co pf	93	93	93
470	Calu & Hec	55	54	54½
6	Chi Junc pf	108	108	108
37	ConsFrgt pf	103	103	104
200	ConGasUt'l A	29¼	28½	29¼
20	ConSec, t c	108	108	108
1,000	Cop Range	23½	27½	27½
200	Credit Allia	41	41	41
235	Crown Cork	14¾	14¾	14¾
365	East Butte	4	4	4
610	East Mtg	54	53	53
495	Eastern SS	101	101	102
500	Econ Groc	23	23¾	23¾
169	Edis El Ill	202	201	202
830	Empl Group	44¾	43	43¾
433	Erie Fdy pf	56¾	55¾	55¾
230	Fir Nat Stz	66¾	65¾	65¾
45	Fox Thea, A	32	32	32
170	Gen R&U pf	100	100	100
30	Gen Houston	22	22	22
5	Do pf	58	58	58
200	Gen Alloys	18¼	18	18
427	Gen Elec	240¾	239¾	234¾
85	Georg, A pf	16¾	16½	16¾
190	Gilchrist Co	22	21¾	22
722	Gill Razor	119¾	116¾	118¾
130	Granby	69¾	67¾	69¾
200	Greenfl T&D	17¾	17¾	17¾
300	Greif Br A	40¾	40¾	40¾
1,350	Hath Bak, B	34¾	33¾	34¾
150	Haygart	52½	52	52
270	H Nelson	25¾	24¾	25¾
250	Hood Rubb	25	24¾	24½
5	Do pf	50	50	50
100	H G Sav Bk	85	85	85
30	Insur Secs	30	30	30
20	Island Creek	35	35	35
598	Isle Royal	27½	27	27
965	Keweenaw	6¼	5¾	5¾
25	Kid Pea, A pf	96	96	96

Bonds (Sales in $1,000 Units).

2	Cent P & L 6s	95	95	95
2	Chi Junc 5s	100¾	100½	100½
1	E Mass S R 5s			
	A	61¾	61¾	61¾
2	E Mass D 6s	80	80	80

PHILADELPHIA.

Sales.		High.	Low.	Last.
917	Almar Strs	7¼	7¼	7¼
4,100	Amer Stores 91	88¾	88¾	88¾
60	Amer Secur	175	175	175
400	Do pf	59	58½	59
200	Do 25% pd	15	14	15
1,350	Bell T of Pa			
	pf	117¾	117¾	117¾
100	Borngt	8¾	8¾	8¾
2,600	Budd	49	47¾	47¾
455	Do pf	75½	75	75
2,400	Budd 1st	64	64	64
1,000	Calu & Hec	54¾	54½	54½
10	Cam Iron	40¾	40¾	40¾
2,200	Cam F Ins	38	37	37½
2,100	Cam Marconi	8	7¾	7¾
200	Cmw Cas rts	⅝	⅝	⅝
25	Congoleum	29¾	29¾	29¾
400	C Thea, Ltd	18¾	18½	18¾
10	Do pf	57	57	57
2,200	Cramps S&B	3⅝	3½	3½
286	Elec Store	87	85½	85½
100	Empire Pow	56	56	56
1,600	Fire Assc	404	404	404
4,100	Ford, Ltd, rcts	16½	16¼	16¼
200	H & H, N Y	61	61	61
700	Ins Co N A	82	81	81
10	Keystone Tel	7¾	7¾	7¾
110	Do pf	18	17	18
800	Lake Super	30	29¾	30
900	Lehigh Nav	160¾	157¾	158
200	Lit Bros	23	23	23
200	Mark Blvd	3¾	3¼	3¾
1,500	Magma Cop	71	71	71
700	Mfg Cas'lty	66½	66¼	66¾

Bonds (Sales in $1,000 Units).

2	Elec & P cfts 4s	54	54	54
10	Interstate Ry 4s	48	48	48
3	Lake Sup ins 5s, stamped, lots	62	62	62
1	Nor Penn 5,3HO	77	77	77

BALTIMORE.

Sales.		High.	Low.	Last.
75	Am Sts P S pf	95½	95	95
130	Arundel	42	42	42
700	Black & D	41¾	41½	41¾
73	Balt Trust	186¾	186	186
15	Comi Credit	52	52	52
147	Do pf	23¼	23	23
14	Do 1st pf	36¼	35¾	35¾
763	Do rts	3⅞	3⅞	3⅞
103	Do war	12¼	12	12
15	Do N O pf	24¾	24¾	24¾
463	Cons G & E	102¾	102	100¾
55	Do 5% pf	102¾	102¾	102¾
10	Do 6% pf	111	111	111
75	Cons Coal	19	18¾	19
5	C & P T pf	116	116	116
277	East Mill	32¾	31¾	32
50	Equit Trust	130	130	130
274	Fid & Dep	301¾	300¼	300¾

Bonds (Sales in $1,000 Units).

5	Black & D 6½s	154½	154	
3	Cons G & E 5s	105	105	
2	I Benesch 6s, wi	99½	99½	99½
5	Pra R 6½s, ww	104½	104	104
7	South Bank Sec 5s, w w	103¼	103	103

PITTSBURGH.

Sales.		High.	Low.	Last.
20	Am W G M	49¾	49¾	49¾
260	Ark Nat Gas	4¼	4¼	4¼
92	Armst'gCork	62	61¾	61¾
12	BkPitts NA	183	183	183
115	Blaw-Knox	41	40¾	41
100	Cent Ohio St	37	37	37
100	Cran, McK&H	27¼	27¼	27¼
1,530	Dixie Gas&U	12	11¾	11¾
210	Kop Gas pf	103½	103¼	103¼
200	LibertyDairy Prods pf	106	106	106
650	LoneStarGas	74	73½	73½
200	McKin Mfg	16½	16	16
30	Nat Firep pf	36	35	35
20	Pittsburgh Forg	6	6	6
537	Pitts Invest	21	20¾	21
267	PittsPlGlass	71¾	69	69
500	Santoy Min	16c	16c	16c
10	Std Pl Gl pf	80	80	80
525	Std Stl Spr	80	80	80
100	Std Sanitary	49¾	49¾	49¾
335	Suburb Elec	26¾	26½	26¾
511	Un Engr&F	40¾	39½	40
295	U S Glass	12	12¼	12¼
10	W Pa Rys pf	99½	99½	99½
220	Whouse A B	47½	47	47
10	WmZeller pf	101	101	101
10	WitherowStl	74	74	74

LOS ANGELES.

Sales.		High.	Low.	Last.
10,000	Bolsa CO, A	3.00	2.85	2.85
10	Bway DS pf	94	94	94
76,900	Buckeye U pf	63c	45c	48c
600	Barnsdall O	41	40¾	40¾
10	Byron J'n P	78	78	78
18	Cit Nat Bk	520	520	520
320	Douglas Air	26¾	26¾	26¾
3,680	Emsco D&E new	40	38	38¾
10	F&M Nt Bk	475	475	475
150	Gilmore Oil	12¾	12¾	12¾
900	Hydril Brake	52	52	52
100	Ill Pac Gas	45¾	45¼	45¾
80	Jansen K M	44¾	44½	44¾
24	L A G&E pf	107	106	106½
1,000	L A Nt Bk	136½	136	136
1,418	L A Invest	2.80	2.80	2.80
200	Macmillan P	37	37	37
1,300	Mascot Oil	2.30	2.25	2.25
1,300	March'ts Pet	53	52	52
600	Mid Co	1.50	1.50	1.50
2,200	Occidtl Pet	3.25	3.10	3.10
50	Pac Clay P	33¾	33½	33¾
500	Pac Finance	96	94	95
117	Pac Lite	73¾	73¾	73¾

MONTREAL.

Sales.		High.	Low.	Last.
88,619	Int Nickel	62¾	60	60

Sales.		High.	Low.	Last.
120	Int Power	29½	29	29½
50	Do pf	97	97	97
15	Do B	20	20	20
10	Do C	14	14	14
195	Jamaica	31	31	31
12	Do pf	114	114	114
781	L of Woods	62	60	60½
120	L Ont Brew	5¾	5½	5¾
1,065	Lyall	56	52	52
553	Linds (GW)	44	42	43
35	Do pf	107	105	107
5,640	Mass Harris	90¼	89	89
15	Mitchell	65	65	65
100	Mon Cot'ns	125	125	125
65	Do pf	120	120	120
2,020	Mon Power	112¾	112½	112¾
15	Mon Telegr	54	54	54
385	Nat Brew	133½	132	132
25	Na Brick pf	84	84	84
1,150	Nat Stl Car	124	122	122
80	Ogilvie pf	135	135	135
5	Ottawa Pwr pf	108	108	108
100	Penmans	104	104	104
25	Do pf	100	100	100
75	Port Alfred	65	65	65
8,068	Pow Corp	114	109	111
30	Price Bros	72	72	72
15	Do pf	104¾	104¾	104¾
1,815	Quebec Pwr	92	88	88
2,400	Shawinigan	89¾	88¼	89
25	Simon & S	49	49	49
10	Do pf	105	105	105
90	Sou Can Pr	85¼	85	85
1,768	Stl of Can	60¼	59¾	59¾
50	Do pf	55¾	55¾	55¾
50	St L Flour	32¼	32½	32½
5	St Mau Val pf	96	96	96
120	Tooke Bros	21	21	21
35	Tuckett pf	122	120	122
25	Visu	19	19	19
5	Do pf	87	87	87
75	Wayagamk	70	70	70
270	Winnip Elec	86	85	85
30	Do pf	107	107	107
557	Do rts	800	750	800
40	Windsor Ho	84	84	84
5	Do pf	96	96	96

CHICAGO.

Sales.		High.	Low.	Last.
400	Acme Steel	90	90	90
400	Adams Mfg	41	40	41
250	All Am Mfr	33	33	33
6,400	All Met Ind	54	50¾	52
100	Do pf	49	48½	49
2,400	All Pipe, A	71	66	68
50	Am Cal'type	47	47	47
50	Am Chain A	84	84	84
700	Am Com P, A	27	25½	25½
5,450	Am Serv Co	16	15	16
1,950	Am Sts, A	rts	2	1¾
50	Am Sts, A	37	37	37
14,150	Art Metal	50	47	49¾
900	Asso Apparel	53¾	53	53
100	Asso Invest	58	57	57
1,000	Asso Tel Ut	27¾	27¼	27¼
2,150	Atlas Stores	26	25	25
2,000	Aubn Autos	145	142½	143¾
150	AutoWash pf	95	94½	95
100	Bisley Walk	51	51	51
350	Bast Blen's	49	47	47
400	Bax Ldry, A	22	21¾	22
250	B'rice Cmy	92	92	92
4,100	Bendix Corp	116¾	114	114¾
1,100	Do rights	2	2	2
1,500	Binks Mfg	31¾	31	31¼
12,250	Borg Wrner	143	139	140
6,150	Do rights	4⅛	3⅝	3⅝
400	BreakSteel	19¾	19¾	19¾
100	Bt St El, A	24	24	24
100	Do B	9¾	9¾	9¾
550	Br Fence, A	23½	22	23
1,000	Bro Rail	115	113	113
700	Brown Mfg	54½	53	53
3,100	Butler Bros	36	35½	35¾
1,150	Cmpbl W&O	44½	43	43
1,050	Canal Const	20¾	20	20¼
700	Castle A M	74	72¾	72¾
3,450	Ceco Mfg	78	75	76
50	Celotex	76	76	76
300	Cen Pub Ser	21¾	21	21¼
150	Do pf	48	47½	47½
50	Central A Sw	32½	32½	32½
100	Do pf	96½	96½	96½
100	Chain Belt	55	55	55
900	Cherry Bur	55	54½	55
600	CC&C Rys pf	21½	21	21
100	Chi Mf Mf, A	15	15	15
12,900	Kolster Rad	62¾	58	58½
100	Langendorf Baking, A	30	30	30
50	La G&E pf	107¾	107	107

Sales.		High.	Low.	Last.
1,100	Mar & Mtrs pf	21	20¾	21
80	Metro Misc	102	102	102
1,050	Mid C Laundry, A	24	24	24
600	Midwest Ut	177¾	175	175
4,600	Do rights	7¾	7	7¼
150	Do 6s pf	106	106	106
150	Do 6% pf	103¾	103¾	103¾
150	Do 8% pf	132	130	130
100	Do Allen	126	126	126
30	Midland Util 6% pr lien	95¾	95¾	95¾
80	Do 6% pf A	95	95	95
50	Do 7% p	100	100	100
100	Miller & H pf	49¾	48¾	49¾
250	Minn Honey	62¾	62¼	62¼
2,400	Mon R pf	24¾	23¾	24¼
200	Modine Mfg	58	57¾	58
450	Mohawk Rub	57	56	57
600	Monighan M	23¾	23	23
300	Monroe Ch	28	28	28
150	Do pf	42	42	42
450	MonsantoCh	125	124	125
50	Mont Ward, A	181¾	181¼	181¼
850	Morgan Lith	80¾	48¾	48¾
900	Morrell Co	62¾	61¾	62¾
1,200	Muncie G, A	28	28¼	27¾
1,950	Do B	24½	25	25
2,250	Muskeg Mot Spec, A	33¼	32	32½
850	Nachman Sp	60	60	60
300	Nat Batt pf	53	54	54
400	Nat Bis pf	94½	94½	95¼
950	Nat Leather	4¾	4¼	4¼
4,250	Nat Sec Inv	25	25	25
1,950	Do pf	104¾	104¼	105¼
250	Nat Standard	23	21	21
2,300	Noblitt Sphs	48	44	47
3,050	Nor Am Car	68¾	66	68¾
100	Nor Am G & E pf	24¼	24¼	24¼
20	Quak Oats	356¾	356¾	356¾
10	Do pf	115¾	115¾	115¾
20	Q G & E	158	156¼	157
300	Swift Q vtc	57	57	58
350	Do rts	3	3	3
2,000	Reliance M	25	25	26
300	Rich Elmer	28	28	28
100	Rich Gear	24¾	23	23
2,100	Ryer & Son	44¼	42	42
450	Sang Elec	41	40¾	40¾
500	Saun Stra A	58	58	58
25	Shef Stl	70	70	70
200	Sign Stl	19	18¾	19
150	Do pf	31	31	31
150	Do war	3½	3	3¼
17,300	Sioux Tube	38¾	37	37¾
100	Sp M S pf	95	95	95
1,050	Stand D pf	38¾	37	37
200	Stand P S, A	30	29¾	30
850	Stein Rad	41	40	40¾
2,400	Sterl Motor	24	23	23¾
400	Stork F pf	28½	28	28½
2,850	Studeb Mall pf	17¾	17	17
50	Do	27½	27½	27½
600	Supermaid	71	68	69
50	Swift Co	125¾	125¾	125¾
600	Swift Intl	34	34	34
850	Tenn Prods	25¼	23½	25¼
250	Tempered	54	53¾	53¾
100	Do rights	1	1	1
1,250	Timecostat A	36	34	34½
1,450	Un Corp pf	24	23	24
1,000	Ute Dry D	24¼	23¾	24
1,900	United Gas	36¼	36	36
650	U S Gypsum	65	64¼	64¼
8,850	U S R & T	127	115	120
2,950	Utah R Pr	53	48½	49
1,500	Vanadium A	35	35	35
50	Vogt Mfg	34½	34½	34½
450	Voss P pf	51	49	50
450	Wahl Co	23¾	23¼	23¾
250	Warch Corp	23½	22	23
400	Do pf	33¾	32	33¼
100	Walg war	60¼	60¼	60¼
50	Wayne P pf	43	42	42
100	W L & P, A	24½	24½	24½
8,800	Wextark Ra	60¾	58	58¾
500	Welbolt St	52	50¼	52
200	Wil-L Cafet	25	24¾	25
1,200	Wilcox R, A	48	44½	45¼
350	D B, new	45½	44	45
500	Winton Eng	85	82	82
300	Wis Parts	62	62	63
100	Wisby Cem	7¼	7¼	7¼
1,300	Wood & E, A	27¾	27	27¼
2,080	Yates Ma	30	28½	29¼
19,800	Zenith Rad	57	50	51½

Total stock sales: 535,000 shares.

Bonds (Sales in $1,000 Units).

4	Chi A I 6s	93	93	93
1	Chi G& C 5s	101¼	101¼	101¼
2	Chi Rys 5s, I	43¾	43¾	43¾
5	El Paso 6½s	90¾	90¾	90¾
15	Insull U Inv 5s	210	200	210
1	Nati Pr 5½s, A	100	100	100
3	Un P S 6½s	104¾	104¾	104¾

DETROIT.

Sales.		High.	Low.	Last.
500	Air El Appl	38½	38½	38½
360	Alloy Stl, A	14¾	14¾	14¾
715	Do B	32	31¾	31¾
200	Auto F & B	13	13	13
225	Bwin R units	22	22	22
160	Bohn Al & B	115	113	113
2,311	BowRollpear	19	18½	18¾
110	Br Am Br, A	18	18	18
120	Bwn F&W, A	32¾	32¾	32¾
175	Do B	32	32	32
2,340	Brown Mfg	54	52¼	52¼
925	Ctl Dept Sts	90¼	87	89
8,815	C G Spr & B	13¾	13½	13¾
500	Do pf	11¾	11¾	11¾
563	CopPr,B,Bres	6¼	6¼	6¼
100	Do B, 40c	5½	5½	5½
355	Crow Milner	56¼	56¼	56¼
450	Diesel Wem	33	32½	32½
250	Det & C Nav	19¾	18¾	19¾
1,465	Det Cream	46¾	46	46¾
300	Det El units	36¼	35	35
150	Dolphin P&V	33	33	33
570	Det Pa Rds	15	15¼	15¼
1,995	Fed Mogul	31	29½	29½
500	Fed Mot Tr	20¼	20	20
1,200	Fed Sc Wks	69¼	67¾	68¾
265	Frost G & F	27	27	27
200	Fruehauf Tr	53	52	53
155	GenF & Mun	37	37	37
930	G Rap M'c'ft	16¾	16	16
1,630	Hall Lamp	23¾	23½	23¼
2,250	Hayes Body	53¾	52½	53½
200	Hiram Wlkr	80	80	80

SAN FRANCISCO.

Sales.		High.	Low.	Last.
700	Amer Co	140¾	140	140
200	AtlasImDisel Eng, A	59	56¼	58¾
1,000	Byron Jack	77¾	77¾	77¾
40	Cal Cot Mills	84½	84	84
4,000	CaterpilTrac	75¾	74¼	74¾
325	Fir'man'sFd	148	143½	146
100	Foster & K	11¾	11¾	11¾
800	Golden States Milk Prod	56	55	55¼
500	Hawaiian Comm'l&Sug	53	53	53
100	HomePAMins	44½	44¼	44½
200	Hunt Pack, A	23¾	23¼	23¼
200	Ill Pac Gl, A	43¾	43¾	43¾
1,920	Kolster Rad	62¾	58	58½
100	Langendorf Baking, A	30	30	30
50	La G&E pf	107¾	107	107

TORONTO.

Sales.		High.	Low.	Last.
20	Alta Pac Gr pf	100	100	100
10	Bell Tel	171	170	170
235	Bldg Prod	43¾	43	43
1,400	Brax T L&P	73¾	71¾	73¾
464	Do rts	485	450	460
15	Brantford pf	23	23	23
25	B C Fishing	84	84	84
200	BE Stl 2d pf	9¾	9½	9¾
135	Burt F N	81¾	81	81
100	Can Bread	161	161	161
10	Do A pf	115	115	115
5	Do B pf	106	106	106
3	Can C & F	136½	136½	170½
225	Can Canners	24½	23	23
60	Do 1st pf	90	90	90
450	Do 2d pf	25¾	25	25
4,005	Can Dredge	89¾	79	81
205	Can Ind Alc	41	41	41¼
5	Can Loco	88	88	88
20	Can S S L	45	45	45
178	Do pf	96½	94½	96
71	Can Cem pf	98	98	98
225	Cement	29	28	28½
40	Do pf	98½	98	98
320	City Dairy	76½	74¾	75
100	Cockshutt	48	47¾	47¾
414	Con Baker	38	35	35
118	Cosmos I M	22	22	22
40	Do B	36¾	36¾	36¾
17	Crown B	230½	230½	230½
50	Conduits	22¾	22	22¾
80	Cons Smelt	495	491	495
25	Consum Gas	196	196	196
100	Dom Stores	183	183	183
45	Easy Wash	33½	33	33
50	Fan Farm	36	36	36
40	Goodyear pf	101	100½	100½
225	Gyp	93¾	93	93
170	G W Fuel	39	37	37
50	Ham Cot pf	31	31	31
45	Ham Theat	11	11	11
310	Hayes Whl	32	32	32
10	Do pf	104	104	104
6	Hind & Dau	23¾	23½	23½
4,702	Int Nickel	62	59½	60¾
25	Kelvinator	104	104	104
390	Lake Super	109	107	107
311	Loblaw A	102¾	102	102
5	Laura Sec	8.135	135	135
4,175	Massey Har	21½	20	20
90	Do pf	110	110	110
75	Moore	34¾	34¼	34½
10	Do pf	102	102	102
205	McKinnon	63	62¾	62¾
110	Can Bud	68	61	61
4,600	Page Herah	135	131	134
10	Do pf	202	202	202
883	Photo Eng	29½	29½	29½
50	Provost Mot	24	24	24½
15	Rogers pf	100	100½	99½
150	Riverside	33¾	32¾	32½
35	Russell M C	88	88	88
110	Can Pk Bud	110	110	110
705	Shred Wh't	93	84½	85

Sales.		High.	Low.	Last.
3	Simpson	102	102	102
363	Steel of Can	61	60	60
40	Twin City	90	90	90
5,445	Walkers	89½	85	86
920	Weston	106	102	102¼
500	MINES. Hollinger	8.25	8.25	8.25
118	BANKS. Commerce

Union Cigar Co.
Standard Com'l Tobacco "B"
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Bwana M'Kubwa
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Pollak Mfg. Co.
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STEEL INGOT OUTPUT LARGER FOR MONTH

Was 4,489,391 Tons in January, Against 4,019,432 in December, 3,991,332 a Year Ago.

86.2 PER CENT OF CAPACITY

Daily Average Production 166,274

—Open-Hearth Total 3,700,939.

Bessemer 549,616.

Production of steel ingots in January amounted to 4,489,391 tons, or 469,959 tons more than in the preceding month, according to the American Iron and Steel Institute. Production in December was 4,019,432 tons, and 3,991,332 tons in January, 1928, although there were only twenty-six working days in January as compared with twenty-seven last month.

Daily average production in January was 166,274 tons, compared with 149,797 tons in December and 153,513 tons in January, 1928. Based on the annual capacity of 58,527,910 gross tons in January, 1929, the percentage of operations in January was 88.2, compared with 79.4 in December and 81.43 in January, 1928.

The output of the reporting companies (which in 1927 accounted for 84.85 per cent of the open-hearth and Bessemer steel ingot production, was 4,250,555 tons in January, compared with 3,805,990 tons in December and 3,778,998 tons in January, 1928. Of the total amount 3,700,939 tons were open-hearth and 549,616 tons Bessemer.

The following table shows the monthly tonnage figures for the last three years:

	1929.	1928.	1927.
January	4,489,391	3,991,332	3,789,874
	1928.	1927.	1926.
December	4,019,432	3,175,484	3,466,736
November	4,239,380	3,127,015	3,705,744
October	4,447,581	3,816,292	4,074,544
September	4,178,481	3,498,540	3,988,953
August	3,811,572	3,504,135	3,634,990
July	3,742,964	3,495,609	3,754,153
June	4,203,196	4,047,251	3,927,970
May	4,302,573	4,127,333	4,165,617
April	4,507,520	3,835,377	4,065,917
March	4,045,304	3,812,046	3,785,051
February			

The average daily output compares as follows:

	1929.	1928.	1927.
January	166,274	153,513	145,633
	1928.	1927.	1926.
December	160,777	122,134	133,337
November	169,575	129,270	142,529
October	172,144	127,850	156,713
September	165,963	125,126	153,345
August	154,763	129,376	153,345
July	151,798	128,165	139,807
June	143,900	134,440	143,621
May	156,974	155,863	151,016
April	172,103	153,744	157,958
March	149,945	147,960	163,404
February	161,812	158,785	157,170

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, FEBRUARY 7, 1929.

	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1928 to Date.
Total stocks	1,703,900	1,861,600	1,828,606	616,134	53,054,700	17,120,196
Domestic bonds	$2,652,000	$2,994,000	$2,637,000	$3,477,000	$80,619,000	$114,014,000
Foreign bonds	194,000	353,000	289,000	1,307,000	9,682,000	$26,863,000
Total bonds	$2,846,000	$3,347,000	$2,976,000	$4,784,000	$90,301,000	$140,877,000

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
19	15	5,100	Acoustic Products	12¾	12	12	-1¼
44¼	40	200	Aero Sup Mfg, A (1.50)	41	40	40	-2
83¼	73½	200	Aeta Assoc pf	81	81	81	-½
9¼	7¼	100	Allied Packers prior pf	9	9	9	-¼
54¾	52¼	200	Allied Drug Stores, A	5½	5	5¼	+¼
5¼	3¾	300	Do B	4	3½	3½	-¼
54¾	52¼	100	Alpha Port Cement (3)	52½	52½	52½	
186	166	250	Alum Co of America	175	170	170	-5
41	32½	400	Aluminum Goods Mfg	35	33	33	-1½
47¼	45¼	100	Amer Arch Co (6)	45½	45½	45½	-½
12½	8¼	1,200	Amer B-Boy El fixt	11¾	10¼	11	
15¾	13¼	2,200	Amer Beverage	15¼	15¼	15½	-¼
23¾	17¼	1,300	Amer Brit & Cont	21¾	20¾	21¼	-¼
34	31	100	Amer Cokertype (½)	46¾	46¾	46¾	-½
22¾	3¤	15,000	Amer Command M & M	26¼	22¾	23¾	-½
27¾	22	2,700	Amer Com Pow, A	10	10	10	-½
10¼	8	300	Do warrants	64¤	61¤	64¤	-10
72¤	60¤	2,900	Amer Control	66¾	59¼	63	-4¾
90	50¼	1,400	Amer Cyanam, B (1.60)	69¾	22¼	22¼	-½
26	20¼	700	Amer Dept Stores	22¾	66¾	66¾	-1¼
176¾	82¼	14,000	Amer For Power war	70¾	147¾	153¼	-8¼
174	123	4,000	Amer Gas & Elec (1)	25¼	25	25	-½
32	20¼	800	Amer Hawaiian S S (1)	253	249½	249½	-3½
259½	216	150	Amer Ice & Trac (10)	41	40¾	40¾	-½
41¾	37	100	Amer Mfg Co (4)	90	90	90	-½
170	97	25	Do pf (5)	6¾	6¾	6¾	-¼
8¾	5¾	1,200	Amer Maracaibo	121½	121¼	121¾	-1¼
124	120	25	Amer Meter Co (4)	26	26	26	
21¾	24	400	Amer Natural Gas	17½	94	94	-5¾
18¾	17	2,200	Amer Rolling Mill (25)	96¾	94	94	-2¾
105¼	83¾	5,000	Amer Seating	37¼	37	37	-½
3	2	19,500	Do rights	3½	3	3¼	-¼
40¾	26¾	1,200	Amer Silv Co v t c (3)	51¾	51¾	51¾	-2¼
53¾	48¾	2,900	Amer States Sec, A pf	2¼	2	2	-½
5¾	1¾	1,800	Do B rights	3¾	3¾	3¾	
97	82¾	1,200	Amer Stores (12½)	90	90	90	-1¼
67	39¾	4,600	Amer Superpower, A (1.20)	99	92	92¾	-6¾
134¾	62¼	300	Do B (1.20)	66	66	66	-1
33	26	300	Do H (1.20)	100¾	100¼	100¼	+¼
21	11¾	10,800	Do 1st pf (6)	100¾	100¼	100¼	-3¾
100¼	99¼	200	Do rights	1¾	1¾	1¾	-¼
43¾	37	200	Amer Vitrified Prod	37¾	37	37	-1¼
16¾	15	1,500	Anchor Post Fence (12)	16	15¾	15¾	-¼
16¾	14¾	100	Anglo-American (1.35½)	15¾	15¼	15¼	-¼
5	5¾	300	Anglo-Chilean Nitrate	40	39	39	-1
65¾	65	500	Apex Smelting	4¾	4¾	4¾	
3¾	2¼	500	Apponaug	65	65	65	-½
47¤	9¤	39,000	Argo Oil	30¤	29¤	29¤	-2¤
37¾	23¼	100	Arizona Globe Copper	33	33	33	-1¾
56¼	41	1,300	Arizona Power (1.40)	50¼	48	48	-1¾
13¾	12	400	Art Metal Wks (2.40)	13¾	13¾	13¾	-¼
53¾	49¼	16,900	Assoc Laund of Am (1)	52¾	52¾	52¾	-¾
74	52½	2,800	As Gas & El A (12.40)	1¼	1½	1¾	+½
2	1	1,300	Atlantic Fruit & Sugar	20¼	20¼	20¼	-¼
35½	28¼	200	Atlas Plywood (4)	77¾	77¼	77¼	-¾
27¾	27¾	100	Do pf (8)	100	100	100	-1¼
38½	32	600	Atlas Plywood (4)	142¾	142¼	142¼	-3¾
149	130¼	500	Auburn Auto (24)	53½	50¼	51¾	+¾
63¾	32¼	4,600	Aviation Corp (A Amer.	40¼	40¼	40¼	-2¼
66¾	32¼	200	Ax Fisher Von A (5.20)	14¾	13¾	14¼	+¼
43½	25½	5,800	Axton Reg Machine	28¾	28¼	28¼	-1¼
18¾	8	900	Do conv pr pref	19	19	19	
29¼	27¾	400	Bahia Corp	19½	19	19	
22	18¾	200	Do pf (3¾)	18½	18½	18½	-¾
15	14½	2,200	Bellanca Aircraft	18½	15	15	-¾
23¾	18	500	Blauners (1.20)	59¾	59¼	59¼	-¼
50¼	50¼	8,700	Bliss Co (E W) (4)	51¾	47	47¾	-2¼
47	46	600	Blumenthal (8)	87½	82¾	82¾	-2¼
94¤	80¼	1,000	Bohn Alu & Brass (3)	114	112¾	112¾	-1¼
123¾	108	1,000	Boeing Air & Trans	93	93¼	93¼	-3¾
90¾	83¾	1,800	Do pf (2)	75¼	75¼	75¼	-2¼
80	70	100	Borg Warner rts, w L	27¾	27	27	+¼
2¼	2¼	200	Brillo Mfg A (2)	107¾	104¼	104¼	-2¾
26¾	24½	600	Brit Celanese Am rcts	5½	5	5	-¼
70	70	2,700	Brooklyn City RR (40c)	70	70	70	
74¾	67	200	Buckeye Pipe Line (15)	48¼	47	47	-1¼
1,160	1,160	1,160	Budd (Edward) Co (3)	74¼	70¼	73	-1
1,860	1,860	1,860	Bus Term & Pwr (1.20)	64½	63	63	-2
600	600	600	Do A (1.20)	26¼	26¼	26¼	
100	100	100	Do pf (1.60)	50¾	50¾	50¾	-½
45	45	1,300	Bullard Co	49¾	49¼	49¼	-¼
9,800	9,800	9,800	Burma Corp, Ltd (33⅓c)	4	4	4	
36¾	36¾	1,500	Butler Brothers (2)	65½	65½	65½	-1
14	14	100	Buzza Clark, Inc	14	14	14	-2
14¾	14	4,600	C A M Co ctfs	14¾	14	14	
37¾	36	1,100	Do cum pf (3½)	36	36½	36½	-¾
41¼	41¼	100	Campbell W & C Fdy	41¼	41¾	41¾	+¾
7¾	7¾	300	Canadian Marconi	7¾	7¾	7¾	+¼
46¼	44¾	7,800	Cann Milk Prod (1½)	46¼	44¾	46¼	+2¼
18¼	18¼	500	Carnegie Metals	18½	18½	18½	-½
19¾	18½	1,000	Carnegie Rcts	8	8	8	
230	230	500	Carreras, B rcts	230	230	230	-2½
53¾	41¼	100	Casein Co of Am (10)	47¾	43¾	43¾	-1¾
53¾	46	100	Do pf, new (7)	47	47	47	
50	46	100	Celluloid Corporation	100	100	100	
160¼	100	300	Do 1st pf (7)	100¾	100	100¾	-¾
14¾	7¼	2,400	C G Spring & Bumper	13¾	13¾	13¾	-¾
17¾	13	3,000	Central Atlantic States	17¾	16¾	16¾	-¾
44¾	33	100	Central Sts Elec war	43¾	43¾	43¾	-1¾
40	19¾	100	Do (1)	133	133	133	-2
139¾	116	200	Do conv pf (6)	112½	112½	112½	-2
117¾	97	200	Do pf ex war (6)	85½	83¾	85¼	+1¼
87½	84	4,600	Chain Stores Stocks	39¾	39	39	-1
40¾	38½	600	Centrifugal Pipe (60c)	10¾	10	10¾	+¾
12	10	9,100	Checker Cab Mfg	78	76½	76½	-1¾
47½	46½	100	Cheesbrough Mfg (10)	142	142	142	-1
144	140½	100	Cities Ser P & L pf (7)	107	107	107	-1
107½	107	30,700	Cities Service (1.20)	95¼	93½	93¾	-1¼
99¾	96¾	300	Do pf (6)	99¼	98¾	98¾	-¼
3	2	6,000	Do rights	3	3	3	-¼
100¼	99¼	100	Do pf B (60c) A	99	99	99	-¼
21	11¾	200	City Auto Stamp (1)	32	31¾	31¾	-¼
34½	31	100	City Radio Stores (1½)	28¾	28¾	28¾	-1¼
30¾	27¾	100	Chain Alum Utensil (2)	32¾	31¼	31¼	-1¼
33½	29	2,600	Colon Oil	11¾	11	11	-½
15	11	100	Colon Hall Marx (6½)	39	39	39	-1½
45	39	600	Colgate Palm Peet (2)	77	76	76	-1½
80¾	76	1,300	Colombian Syndicate	1½	1¾	1¾	+1⅛
2	1½	10	Commonwealth Edi (8)	243	243	243	-1¾
258	214½	300	Com'wealth Pow pf (6)	102	101¾	101¾	-½
103½	101¼	5,500	Comstock Tunnel	1¾	1¾	1¾	-¼
1¾	1	100	Cons Cigar war	12¾	12¾	12¾	-¼
13¾	9¼	3,300	Consolidated Copper	14½	13¾	14	-½
15¾	13¾	100	Cons Dairy Prods (12)	46	46	46	
50¾	41	10,800	Cons Film Indust	24¼	22¼	23¾	-1¾
25½	18	2,800	Cons Gas Balt (3)	103	101	101	-2
112	91¼	1,700	Cons Laundries	20c	18c	18c	-2c
19	15	2,000	Consol Nevada-Utah	33	33	33	-2¾
25¾	12	2,600	Cons Retail Stores (1)	34½	8	8	-1
36¾	33	100	Cons Rayon (80c)	8	8	8	
8¾	6¾	16,600	Continental Oil	21¾	20¾	20¾	-¾
23¾	17¾	25	Cont G & El pr pf (7)	101	101	101	-1¾
104¾	103	200	Copeland Prods, Inc, A	17¾	16¾	17	-¾
17½	12	100	Copper Range (2)	18	18	18	-¼
25¾	23½	2,000	Cortes Silver	24c	24c	24c	-2c
37c	18c	100	Courtauulds Ltd (1.18)	22¾	22¼	22¼	-¾
25½	21¾	2,200	Creole Petroleum	9¾	8¾	9	-¼
11¾	9¼	1,300	Cresson Cons (8c)	99c	95c	99c	+3c
1¾	1¾	16,000	Crocker Wheeler	249	235	249	-1
135¾	127½	100	Crosse & Black cum pf (3½) w w	54¾	54¾	54¾	-2
55¾	52¾	800	Crowley Milner (2)	56¾	54¼	54¾	-¾
62¾	54	100	Cuban Tob v t c (12)	20¾	20¾	20¾	-¾
25	20¾	50	Cumberland P L (4)	73¾	72¾	72¾	-¾
74	62	200	Cuneo Press	46	45¾	46	+2
47½	42	6,500	Curtis Flying Service	24¾	23½	23¾	-1½
125	21¾	100	Curtis Pub, new (6)	119	119	119	-1
121	113	3,500	Curtiss Aero Exp	41	38¼	41	+¾
42	26½	1,500	Darby Petroleum (1)	24¾	24¾	24¾	-¾
26	24½	600	Davega, Inc (1½)	34	27¾	28	+1
36½	34	300	Davenport Hosiery	630	625	625	-17
25	23	75	Deere & Co (6)	23¾	23¾	23¾	-1¾
597	597	9,500	De Forest Radio	23¾	21¾	22	-1¾
49¾	45¾	200	Detroit Creamery (1.40)	49¼	49¼	49¼	-¾
26¾	20¾	2,700	Dinkler Hotels (2)	22¾	22	22¼	+½
22½	22	6,000	Divide Extension	3¾	3¾	3¾	-¼
22c	18c	1,160	Dodge Bros, A	36	36	36	-¼
42	35¾	1,860	Budd (Edward) Co. pf	74½	70¼	73	-1
87¾	64¾	600	Do A (1.20)	64½	63	63	-2
72¾	49¾	100	Do pf (1.60)	26¼	26¼	26¼	
26¾	25	45	Bullard Co	50¾	50¾	50¾	-½
61¾	54¾	1,300	Burma Corp, Ltd (33⅓c)	4	4	4	
45	45	5,800	Butler Brothers (2)	36¾	35½	35½	-2
14	14	1,500	Buzza Clark, Inc	14	14	14	-2
14¾	14	4,600	C A M Co ctfs	14¾	14	14	
37¾	36	1,100	Do cum pf (3½)	36	36½	36½	-¾
41¼	41¼	100	Campbell W & C Fdy	41¼	41¾	41¾	+¾
7¾	7¾	300	Canadian Marconi	7¾	7¾	7¾	+¼
46¼	44¾	7,800	Cann Milk Prod (1½)	46¼	44¾	46¼	+2¼
18¼	18¼	500	Carnegie Metals	18½	18½	18½	-½
19¾	18½	1,000	Carnegie Rcts	8	8	8	
230	230	500	Carreras, B rcts	230	230	230	-2½
53¾	41¼	100	Casein Co of Am (10)	47¾	43¾	43¾	-1¾
53¾	46	100	Do pf, new (7)	47	47	47	
50	46	100	Celluloid Corporation	100	100	100	
160¼	100	300	Do 1st pf (7)	100¾	100	100¾	-¾
14¾	7¼	2,400	C G Spring & Bumper	13¾	13¾	13¾	-¾
17¾	13	3,000	Central Atlantic States	17¾	16¾	16¾	-¾
44¾	33	100	Central Sts Elec war	43¾	43¾	43¾	-1¾
40	19¾	100	Do (1)	133	133	133	-2
139¾	116	200	Do conv pf (6)	112½	112½	112½	-2
117¾	97	200	Do pf ex war (6)	85½	83¾	85¼	+1¼
87½	84	4,600	Chain Stores Stocks	39¾	39	39	-1
40¾	38½	600	Centrifugal Pipe (60c)	10¾	10	10¾	+¾
12	10	9,100	Checker Cab Mfg	78	76½	76½	-1¾
47½	46½	100	Cheesbrough Mfg (10)	142	142	142	-1
144	140½	100	Cities Ser P & L pf (7)	107	107	107	-1
107½	107	30,700	Cities Service (1.20)	95¼	93½	93¾	-1¼
99¾	96¾	300	Do pf (6)	99¼	98¾	98¾	-¼
3	2	6,000	Do rights	3	3	3	-¼
100¼	99¼	100	Do pf B (60c) A	99	99	99	-¼
21	11¾	200	City Auto Stamp (1)	32	31¾	31¾	-¼
34½	31	100	City Radio Stores (1½)	28¾	28¾	28¾	-1¼
30¾	27¾	100	Chain Alum Utensil (2)	32¾	31¼	31¼	-1¼
33½	29	2,600	Colon Oil	11¾	11	11	-½
15	11	100	Colon Hall Marx (6½)	39	39	39	-1½
45	39	600	Colgate Palm Peet (2)	77	76	76	-1½
80¾	76	1,300	Colombian Syndicate	1½	1¾	1¾	+1⅛
2	1½	10	Commonwealth Edi (8)	243	243	243	-1¾
258	214½	300	Com'wealth Pow pf (6)	102	101¾	101¾	-½
103½	101¼	5,500	Comstock Tunnel	1¾	1¾	1¾	-¼
1¾	1	100	Cons Cigar war	12¾	12¾	12¾	-¼
13¾	9¼	3,300	Consolidated Copper	14½	13¾	14	-½
15¾	13¾	100	Cons Dairy Prods (12)	46	46	46	
50¾	41	10,800	Cons Film Indust	24¼	22¼	23¾	-1¾
25½	18	2,800	Cons Gas Balt (3)	103	101	101	-2
112	91¼	1,700	Cons Laundries	20c	18c	18c	-2c
19	15	2,000	Consol Nevada-Utah	33	33	33	-2¾
25¾	12	2,600	Cons Retail Stores (1)	34½	8	8	-1
36¾	33	100	Cons Rayon (80c)	8	8	8	
8¾	6¾	16,600	Continental Oil	21¾	20¾	20¾	-¾
23¾	17¾	25	Cont G & El pr pf (7)	101	101	101	-1¾
104¾	103	200	Copeland Prods, Inc, A	17¾	16¾	17	-¾
17½	12	100	Copper Range (2)	18	18	18	-¼
25¾	23½	2,000	Cortes Silver	24c	24c	24c	-2c
37c	18c	100	Courtauulds Ltd (1.18)	22¾	22¼	22¼	-¾
25½	21¾	2,200	Creole Petroleum	9¾	8¾	9	-¼
11¾	9¼	1,300	Cresson Cons (8c)	99c	95c	99c	+3c
1¾	1¾	16,000	Crocker Wheeler	249	235	249	-1
135¾	127½	100	Crosse & Black cum pf (3½) w w	54¾	54¾	54¾	-2
55¾	52¾	800	Crowley Milner (2)	56¾	54¼	54¾	-¾
62¾	54	100	Cuban Tob v t c (12)	20¾	20¾	20¾	-¾
25	20¾	50	Cumberland P L (4)	73¾	72¾	72¾	-¾
74	62	200	Cuneo Press	46	45¾	46	+2
47½	42	6,500	Curtis Flying Service	24¾	23½	23¾	-1½
125	21¾	100	Curtis Pub, new (6)	119	119	119	-1
121	113	3,500	Curtiss Aero Exp	41	38¼	41	+¾
42	26½	1,500	Darby Petroleum (1)	24¾	24¾	24¾	-¾
26	24½	600	Davega, Inc (1½)	34	27¾	28	+1
36½	34	300	Davenport Hosiery	630	625	625	-17
25	23	75	Deere & Co (6)	23¾	23¾	23¾	-1¾
597	597	9,500	De Forest Radio	23¾	21¾	22	-1¾
49¾	45¾	200	Detroit Creamery (1.40)	49¼	49¼	49¼	-¾
26¾	20¾	2,700	Dinkler Hotels (2)	22¾	22	22¼	+½
22½	22	6,000	Divide Extension	3¾	3¾	3¾	-¼
22c	18c	1,160	Dodge Bros, A	36	36	36	-¼
42	35¾	1,860	Budd (Edward) Co. pf	74½	70¼	73	-1
87¾	64¾	600	Do A (1.20)	64½	63	63	-2
72¾	49¾	100	Do pf (1.60)	26¼	26¼	26¼	
26¾	25	45	Bullard Co	50¾	50¾	50¾	-½
61¾	54¾	1,300	Burma Corp, Ltd (33⅓c)	4	4	4	
45	45	5,800	Butler Brothers (2)	36¾	35½	35½	-2
14	14	100	Buzza Clark, Inc	14	14	14	-2
14¾	14	4,600	C A M Co ctfs	14¾	14	14	
37¾	36	1,100	Do cum pf (3½)	36	36½	36½	-¾
41¼	41¼	100	Campbell W & C Fdy	41¼	41¾	41¾	+¾
7¾	7¾	300	Canadian Marconi	7¾	7¾	7¾	+¼
46¼	44¾	7,800	Cann Milk Prod (1½)	46¼	44¾	46¼	+2¼
18¼	18¼	500	Carnegie Metals	18½	18½	18½	-½
19¾	18½	1,000	Carnegie Rcts	8	8	8	
230	230	500	Carreras, B rcts	230	230	230	-2½
53¾	41¼	100	Casein Co of Am (10)	47¾	43¾	43¾	-1¾
53¾	46	100	Do pf, new (7)	47	47	47	
50	46	100	Celluloid Corporation	100	100	100	
160¼	100	300	Do 1st pf (7)	100¾	100	100¾	-¾
14¾	7¼	2,400	C G Spring & Bumper	13¾	13¾	13¾	-¾
17¾	13	3,000	Central Atlantic States	17¾	16¾	16¾	-¾
44¾	33	100	Central Sts Elec war	43¾	43¾	43¾	-1¾
40	19¾	100	Do (1)	133	133	133	-2
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117¾	97	200	Do pf ex war (6)	85½	83¾	85¼	+1¼
87½	84	4,600	Chain Stores Stocks	39¾	39	39	-1
40¾	38½	600	Centrifugal Pipe (60c)	10¾	10	10¾	+¾
12	10	9,100	Checker Cab Mfg	78	76½	76½	-1¾
47½	46½	100	Cheesbrough Mfg (10)	142	142	142	-1
144	140½	100	Cities Ser P & L pf (7)	107	107	107	-1
107½	107	30,700	Cities Service (1.20)	95¼	93½	93¾	-1¼
99¾	96¾	300	Do pf (6)	99¼	98¾	98¾	-¼
3	2	6,000	Do rights	3	3	3	-¼
100¼	99¼	100	Do pf B (60c) A	99	99	99	-¼
21	11¾	200	City Auto Stamp (1)	32	31¾	31¾	-¼
34½	31	100	City Radio Stores (1½)	28¾	28¾	28¾	-1¼
30¾	27¾	100	Chain Alum Utensil (2)	32¾	31¼	31¼	-1¼
33½	29	2,600	Colon Oil	11¾	11	11	-½
15	11	100	Colon Hall Marx (6½)	39	39	39	-1½
45	39	600	Colgate Palm Peet (2)	77	76	76	-1½
80¾	76	1,300	Colombian Syndicate	1½	1¾	1¾	+1⅛
2	1½	10	Commonwealth Edi (8)	243	243	243	-1¾
258	214½	300	Com'wealth Pow pf (6)	102	101¾	101¾	-½
103½	101¼	5,500	Comstock Tunnel	1¾	1¾	1¾	-¼
1¾	1	100	Cons Cigar war	12¾	12¾	12¾	-¼
13¾	9¼	3,300	Consolidated Copper	14½	13¾	14	-½
15¾	13¾	100	Cons Dairy Prods (12)	46	46	46	
50¾	41	10,800	Cons Film Indust	24¼	22¼	23¾	-1¾
25½	18	2,800	Cons Gas Balt (3)	103	101	101

COTTON PRICES RISE AFTER LIQUIDATION

Market Depressed at Opening, but Closes With Net Gain of 5 to 14 Points.

TREND OF STOCKS IGNORED

Drop in Quotations in Liverpool Affects Only Early Trading—Statistics Favorable.

Although the break in the stock market and the advance in the Bank of England's discount rate caused an opening decline in prices on the Cotton Exchange yesterday, liquidation was limited and the market turned upward a dollar a bale under an increased volume of business, which left final quotations 5 to 14 points higher on the day. The early selling movement seemed to be confined to a few sources and ran its course quickly, while professional operators covered contracts and the active price fixing for mill account took all cotton for sale. With prices not far from 19½ cents following the recent decline above 20¼ cents, the contract situation developed resistance despite less activity in dry goods directions than had been hoped for. Exports are more than 1,000,000 bales ahead of the corresponding date last year, while larger shipments to Japan this week and smaller port receipts in the South pointed to more favorable week-end figures today.

Instead of an improvement in sympathy with the late recovery here on the previous day, Liverpool quotations yesterday decline into new low territory for the last ten weeks. Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	19.62	19.78	19.55	19.77-78	19.22
May	19.70	19.88	19.65	19.87-88	19.29-30
July	19.36	19.53	19.36	19.54-55	19.46-48
Oct.	....	19.45	19.21	19.44-45	19.25
Oct., new	19.15	19.34	19.08	19.34	19.23
Dec.	....	19.40	19.15	19.40	19.27-28
Jan.	....	19.44	19.14	19.44	19.30n

The local market for spot cotton was quiet, 5 points advance to 20 cents for middling upland; sales 600 bales.

Southern spot markets were: Galveston, 19.30c, 10 points advance, sales 905 bales; New Orleans, 18.93c, 5 points advance, sales 572 bales; Savannah, 18.93c, 6 points advance, sales 150 bales; Augusta, 19c, 6 points advance, sales 196 bales; Memphis, 18.25c, 5 points advance, sales 5,336 bales; Houston, 19c, 5 points advance, sales 1,003 bales; Little Rock, 18.28c, 8 points advance, sales 598 bales; Dallas, 18.45c, 5 points advance, sales 4,106 bales.

Yesterday's cotton statistics were:

	Yest'rd'y.	Last Wk.	Last Yr.
Port receipts	35,186	28,409	14,022
Exports	33,567	61,761	10,940
Exports, season	6,889,109	5,623,729	4,956,059
New York stocks	77,457	77,563	103,023
Ports stocks	2,109,933	2,252,301	2,261,585
N. Y. arrivals	400	.....	.....

Liverpool cables: Spot cotton quiet, 5 points advance to 10.38d for middling. Sales 5,000, American 3,000. Imports 9,000, American 8,000. Futures opened quiet, 5 to 6 points advance. Closed quiet but steady, 2 points advance to 5 points decrease. Prices: March, 10.09d; May, 10.14d; July, 10.18d; October, 10.08d; December, 10.07d; January, 10.07d.

Manchester yarns and cloths dull.

BREAK IN STOCKS AFFECTS WHEAT

Advance in Bank of England Rate Is a Factor in Sending Prices Down.

Special to The New York Times.

CHICAGO, Feb. 7.—The break in the stock markets and the advance in the Bank of England rate had some effect on grains today, and there was a further contraction in the outside interest. Bulk of the wheat trade was of a local character and the finish was at net losses of ¼ to ½ cent. Buying around $1.27 for May was a factor in checking the decline. Sentiment as a whole was somewhat bearish, but those who sold on an early break were forced to cover when corn turned strong, and later some of the early buyers were over on the selling side.

Winnipeg closed ¼ cent lower to ¼ cent higher. Liverpool closed ½ to ⅝ pence lower, and Buenos Aires was off ¼ cent for the day.

Foreign demand at the seaboard during the day was only fair, with sales of 400,000 bushels in all positions. Purchases of 50,000 bushels hard Winter were made to come here from Omaha.

Primary arrivals today were 1,045,000 bushels; week ago, 849,000 bushels; last year, 764,000 bushels. Shipments, 638,000 bushels; week ago, 627,000 bushels; last year, 648,000 bushels.

There was fair buying of corn early by local bulls, which put the May up to $1, or about ½ cent over the finish of Wednesday, but the upturn was not maintained.

Primary arrivals today, 1,392,000 bushels; week ago, 1,316,000 bushels; last year, 1,724,000 bushels. Shipments, 809,000 bushels; week ago, 772,000 bushels; last year, 1,084,000 bushels.

Prices for the principal grains were as follows:

	Chicago.				
	Open.	High.	Low.	Close.	Prev. Close. Last.
WHEAT.					
March	1.26¾	1.27¼	1.26¾	1.27¼	1.27¼
May	1.27	1.27¾	1.26¾	1.27¼	1.27¼
July	1.26⅞	1.27¼	1.26⅞	1.26⅞	1.26⅞
CORN					
March	.93¾	.93¾	.93¼	.93¼	.93⅜
May	.96¾	.97	.96¾	.96¾	.96¾
July	1.01¾	1.02¼	1.01	1.01¾	1.01¾
OATS					
March	.43¾	.43¾	.43¼	.43¼	.43⅜
May	.45	.45¼	.44¾	.44¾	.44¾
July	.43¾	.43¾	.43¼	.43¼	.43⅝
RYE.					
March	1.02¾	1.02¾	1.02¾	1.02¾	1.02¾
May	1.02¾	1.02¾	1.02¾	1.02¾	1.02¾
July	1.02¾	1.02¾	1.02¾	1.02¾	1.02¾
PROVISIONS.					
Lard—					
Feb.	11.80	11.80	11.80	11.80	11.77
March	....	....	....	....	11.80
May	12.17	12.25	12.17	12.17	12.17
July	12.67	12.80	12.67	12.67	12.72
Ribs—					
May	....	....	....	13.00	12.90
Dry Salted Bellies—					
May	....	....	....	13.85	13.73
July	....	....	....	14.80	14.67
	Minneapolis				
WHEAT.					
May	1.26¾	1.31¾	1.26¾	1.30¾	1.21
July	1.25	1.28	1.23¾	1.27¾	1.22¾
Winnipeg.					
WHEAT.					
May	1.24¼	1.26¾	1.24¼	1.26¾	1.25¾
July	1.22	1.24¾	1.22	1.24¾	1.23¾
Oct.	1.20¾	1.23	1.20¾	1.22¾	1.22¾
OATS.					
May	.61¼	.61¾	.60¾	.61	.61¼
July	.59¾	.60¾	.59¾	.60¾	.60¾
Oct.	....	....	....	....	.59¾

Cash prices follow:

CHICAGO—Wheat, No. 2 hard, $1.29. Oats, No. 3 white, 95½@96c.

MINNEAPOLIS—Wheat, No. 1 Northern, $1.19¾@1.20¾; Wednesday, $1.20@1.21.

KANSAS CITY—Wheat, No. 2 hard, $1.15@1.23; Wednesday, $1.15@$1.34.

RIVAL CANAL PLANS STIR SENATE CLASH

Walsh and Copeland Differ on St. Lawrence Route as an Aid to Grain Growers.

Special to The New York Times.

WASHINGTON, Feb. 7.—The controversy over the respective merits of the proposed St. Lawrence waterway and the "all-American" canal route broke out in the Senate again today when Senator Walsh of Montana discussed the pending Canadian-American treaty for diversion of water and beautification of Niagara Falls.

Senator Wagner, who recently sought Governor Roosevelt's views on the contemplated treaty, asked if the Federal Government could permit water diversion for power purposes without the consent of States concerned when the matter of navigation is not involved.

Mr. Walsh said that such a question had often arisen in the Northwest, that "in certain irrigation questions we have stipulated that water must be appropriated in accordance with the State laws, but we have recognized at the same time that the Federal Government can appropriate water without regard to the States."

Mr. Walsh referred to Canadian newspaper articles.

"The contention is made," Mr. Walsh said, "that Canada proceeds blindly in entering into a treaty with the United States for joint improvement of the St. Lawrence and faces the possibility of the Supreme Court holding that this government had no authority to enter such an agreement. Such a claim is puerile. Has the United States ever resorted to any such discreditable means of escaping treaty obligations?

"Fears entertained and attempts to excite are founded upon a letter by an Assistant Attorney General of New York State who, whatever may be his ability is wholly unknown at the national American bar. Nothing can be clearer than that under the American system whether an alien may acquire or hold real estate is determined by each State for itself and that the Constitution gives the Federal Government no authority to deal with the subject except as is conveyed by the treaty-making power."

Senator Copeland declared that the St. Lawrence Canal was an expensive way to obtain additional power and disputed Mr. Walsh's contention that it would aid the farmers of the Mid West to bring grain East more cheaply.

Group Policy for News Company.

The Interborough News Company is providing for its 157 employes a group insurance program totaling $151,000. The company is paying the entire premium and the insurance for each employe ranges from $500 to $3,000.

SINCLAIR PLEAS UP IN CONTEMPT CASE

Counsel for Him, Day, W. J. Burns and W. S. Burns, Defend "Jury Shadowing."

DENY IT IMPEDED JUSTICE

Prosecution Presses for Penalties—Walsh Asks Senate to Censure Salt Creek Renewal.

Special to The New York Times.

WASHINGTON, Feb. 7.—Arguments on the appeals of Harry Sinclair, Henry Mason Day, William J. Burns and W. Sherman Burns from conviction of contempt of court in connection with alleged shadowing of members of the jury in the Fall-Sinclair conspiracy trial in November, 1927, were heard today by the District Court of Appeals and will end tomorrow. The court allotted three hours to each side. George Hoover, Charles Douglas and Daniel Thew Wright, defense counsel, argued throughout the morning and early afternoon. Neil Burkinshaw, Assistant United States Attorney, completed an hour and a half of his allotted time before adjournment.

The government's presentation of its case against the appeals will end tomorrow morning, after which Martin W. Littleton, defense attorney, will be heard. The case will then be taken under advisement.

The government view is that hiring private detectives to ascertain indebtedness of jury members, shadowing and visiting them constituted contempt of court.

The defense counsel contend there is no contempt in following jurymen or even visiting a juror at his home.

Sinclair and Fall were being tried for conspiracy in connection with the Teapot Dome oil lease when a mistrial was declared on charges of jury shadowing. Justice Siddons of the District Supreme Court convicted the four of contempt of court and sentenced Sinclair to six months in jail, Day to four months, William Burns to fifteen days and W. Sherman Burns to a $1,000 fine.

WASHINGTON, Feb. 7 (AP).—Senator Walsh, Democrat, of Montana today placed before the Senate his report censuring the Interior and Justice Departments for their handling of the Sinclair contract for royalty on Salt Creek oil.

The Lands Committee had rejected the report and the Senator announced he would ask the Senate tomorrow to adopt it.

Senator Walsh took exception to the renewal of the contract by Hubert Work, former Secretary of the Interior, and to the length of time taken by William J. Donovan, assistant to the Attorney General, in examining its validity.

The Department of Justice declared the renewal void in October after an inquiry extending over five months. Senator Walsh estimated that the renewal, allowed to January, cost the government $800,000.

RAILROAD EARNINGS.

The Lehigh Valley Railroad Company in its preliminary report for 1928 shows a net income of $8,646,507 after taxes and charges, equivalent, after 10 per cent preferred dividends to $5.48 a share earned on 1,210,084 shares of common stock. This compares with $4,266,007, or $2.52 a common share, in 1927.

THE CUSTOMS COURT.

Linen handkerchief cases with a plain white silk cord, attached by means of threads, passing around the edge of the case, and with four loops of the cord attached to the lower edge of the flap, are not appliqued, the United States Customs Court ruled yesterday. The decision reduces the duty assessment on a shipment of such cases for the Greenwald's Linen Importers of St. Louis, from 75 to 40 per cent. They had been taxed under Paragraph 1420 and by the Court's ruling are held to be properly dutiable under Paragraph 1021.

In another decision by the Court sewing machines imported by P. C. Kuyper & Co. of New York are held to be dutiable at 15 per cent under Paragraph 372 instead at 30 per cent, which the same paragraph provides for machines valued above $75.

TRUCKING TUNNELS URGED FOR EAST SIDE

First Av. Group Discusses Plan for Privately Financed Tubes in Residential Areas.

DEFERS RIVER DRIVE ACTION

More Details Sought From Miller—Provisions for Wharfage Believed to Be Lacking.

Plans for privately financed vehicular tunnels to carry heavy trucking underground in the exclusive residential areas rapidly developing along the East River waterfront were discussed yesterday at the Yale Club by members of a committee of ten appointed by the First Avenue Association to confer with Borough President Miller of Manhattan early next week concerning his proposed East River Drive. No definite plan for raising funds for the improvements was discussed at the meeting.

One proposal contemplates a lower level roadway under Sutton Place, Sutton Place South and York Avenue from Fifty-fourth Street to Ninety-third Street.

The trucking tunnel proposals were submitted to the committee of ten for consideration along with suggestions it may make to Mr. Miller for modification of the proposed East River Drive. The First Avenue Association is withholding action on the projected drive, according to J. J. Haskell, secretary, until after the committee has discussed the project somewhat more in detail with Mr. Miller.

Roland Hillman, vice president of Dominick & Dominick & Co., was appointed chairman of the committee of nine which will discuss with Mr. Miller and his engineers provisions the committee believes should be made for wharfage at points along the East River where the projected drive would eliminate present docks, also provisions for apartment houses on the waterfront where private landings would be eliminated by the projected drive, and plans for assessing the cost of the drive. Other members of the committee are:

SAMUEL J. BLOOMINGDALE, President, Bloomingdale Brothers.
WILLIAM W. HOPPIN, of Tomlinson, Herrick, Hoppin & Coats and counsel for the Beekman Estate.
ALEXANDER E. BING.
ELLERY C. ANDERSON, owner of the riverfront block from Thirty-sixth to Thirty-seventh Street.
BERTRAM LORD, treasurer of the Thomas Holding Corporation.
HERBERT F. HOSE, of Hoes & Miller.
HIRAM F. HARRIS, President, Free F. French Management Company.
CONSTANTINE JACKSON, President, First Avenue Association, Inc.
WILLIAM CHURCH OSBORN, owner of the riverfront block from Thirty-first to Thirty-second Street.

The First Avenue Association at its meeting also approved a plan for depressing Second Avenue, between Fifty-seventh and Sixty-second Streets, and roofing over the depression as a connection for traffic to and from the Queensboro Bridge. It was estimated that the improvement would cost $1,700,000. The plan provides for carrying surface cars underground in Fifty-ninth Street, between First and Second Avenues.

MINING STOCK QUOTATIONS

SAN FRANCISCO.

COMSTOCKS.

Best & Belcher	7	Central Eureka	.16
Bullion	5	Do A	1.40
Challar	11	Double O	17
Concordia	11	First Nat.	.30
Con. Virginia	2	Lucky Strike	7
Gould & Curry	6	Myrtle	2
Justice	.30	Nevada Hills	.14
Mexican	1.25	Oil Gold	.51
Ophir	9	Do Ex	2
Potosi	.14	Orlando	2
Savage	7	Royal Dev.	2.85
Uncle Sam	.10	Sugarman	21
Union	.60	Trin Gold Bar	.33
TONOPAH DIVIDES.		Union Mines	4
Argyle	4	United Trinity	.5
Brougher	3	OTHER DISTRICTS.	
Divide Ex.	.11	Amador	.10
Dividend	.5	Amal Mines	.13
Gipsy Queen	2	Bad Metals	1.80
Hamill	.19	Bevis	2
McNamara	5	Black Bear	8
Do Crescent	2	Black Mammoth	.5
Rosetta	3	Broken Hills	.01
Smuggler	5	Carbonate	1.45
Tom. Divide	8	Comstock Silver	6
Tonopah Ex.	.15	Elsa	1.05
Victory	3	Giant Dev.	.15
West End	3	Goldendale	1.25
Zone	3	Grannie	3
GOLDFIELDS.		Jack Waite	.22
Booth	7	Katherine Gold	.4
Butler Gold	2	Do Ex	.3
Comb. Fraction	3	Majestic	.24
Consolidated	.40	Manhattan Cons	.2
Deep Mines	2	Mina	.12
Florence	6	Pony Meadows	.25
Great Bend	5	Prince Cons.	3
Lone Star	5	Round Mt.	12
CALIFORNIA.		San Rafael	4
Acme	.14	Simon	.4
Banner Dev.	6	Treasure Vault	.13
Butte	.14	White Caps	.15
		West Mine	9

COLORADO SPRINGS.

	Bid.	Asked
Cresson	.00	1.00
Golden Cycle	1.50	1.61½
Granite	.08	.10
Kelly Oil	.00½	.08
Kelly Sugar	.31½	.40½
De Se	.00½	.00½
Kelly Development	1.05	1.10
Mackinnie G. & D.	.20	.21
Portland	.10	.15
Table Mesa Oil	.25	.35
United Gold Mines	.15½	.17

SALT LAKE CITY.

Sales.		High.	Low.	Last.
500	Bingham Mot	.04½	.04½	.04½
3,000	Central Stand	.13½	.13½	.13½
500	Chief Consol	5.85	5.85	5.85
17,000	Consolidated Mer	.19½	.19	.19½
500	East Utah	.30	.30	.30
100	Eureka Bull	.72	.72	.72
500	Eureka Lily	1.32½	1.32½	1.32½
500	Iron King	.30	.30	.30
1,500	Kennebec	.18	.17½	.17½
500	Keystone	.32	.32	.32
14,750	Lehigh Justice	.13	.12	.12
400	Magnolia Lead	.45	.45	.45
200	Minyaina	.05	.05	.05
300	Nevada	4.75	4.75	4.75
2,750	New Quincy	1.40	1.40	1.40
375	Norlily	8.50	8.50	8.50
1,000	Norseman	.07	.07	.07
1,700	Portland	.47	.47	.47
1,000	Prince Con	.03½	.03½	.03½
50	Provo	1.12½	1.12½	1.12½
1,000	Rico Argentine	.03	.03	.03
1,000	Silver King Coal	12.50	12.50	12.50
200	Sil Shield	.07	.07	.07
17,800	Stand Lily	.07	.06	.07
4,000	Tintic Cent	.02	.02	.02
1,200	Tintic Lead	14.25	14.25	14.25
1,100	Utah Lead	2.05	2.00	2.00
2,000	Walker	.04	.04	.04

SPOKANE.

Sales.		High.	Low.	Last.
2,000	Dickens	.21½	.21½	.21½
21,400	Golconda	1.30	1.08	1.30
20,400	Grandview	.70	.70	.70
28,100	Jack Waite	.21	.21	.21
1,000	Last Chance	.29	.29	.29
16,000	Mexican Frontier	1.10	1.08	1.15
4,000	Montana Idaho	.02½	.02½	.02½
15,400	Ocean King	.03½	.03½	.03½
3,100	Pyramid	.30	.30	.30
1,000	Wellington	.10½	.10½	.10½

TORONTO.

Sales.		High.	Low.	Last.
42,500	Aconda	.16	.15	.22
3,000	Algonquin	.01¼	.01¼	.01¼
106,320	Amity	.43	.40	.42
26,883	Amulet	2.85	2.75	2.80
2,000	Area	.16	.15	.16
2,500	Argonaut Con	.02½	.02	.02
298,550	Arno	1.45	1.05	1.30
16,500	Baldwin	.07	.06	.06
71,300	Barry-Hollinger	.54	.53	.55
11,100	Bathurst	.31	.28	.28
6,800	Bedford	.57	.54	.54
15,850	Bidgood	.50	.44	.44
130,900	Buckingham	.13	.10	.11½
500	Bunker Hill	.20	.20	.20
100	Cambro Kirkland	.30	.30	.30
2,500	Castle Trethewey	.38	.36	.38
2,000	Capt. Rouyn	.08	.07	.07
2,000	Chaput Hughes	.09½	.09	.09
1,000	Cherley	.35	.31	.32
8,500	Columbus Kirk	.01¼	.01⅛	.01⅛
6,500	Corona	.09	.08	.08
12,300	Crown Res. Con.	.08	.07	.07
4,500	Dome Mines	9.80	9.75	9.75
18,800	Dunkin	.33	.27½	.27½
11,000	Duprat	.03¼	.03	.03⅛
4,000	Everett	.02½	.02	.02½
11,500	Goodfish	.22	.20	.20
1,000	Goldale	.14	.14	.14
11,000	Gold Hill Mines	.07	.06	.07
75,000	Graham-Bous	.45	.44½	.43½
54,000	Granada Rouyn	.30	.28	.28
9,100	Grandview	.74	.70	.73
19,000	Grover Daly	.02	.02	.02
9,870	Howey Gold	1.12	1.10	1.10
1,270	Hollinger Cons	8.85	8.75	8.75
8,000	Hill Troy	.09¼	.09	.09¼
16,700	Keeley	.09	.08¼	.08
7,400	Kirkland Hunton	.06	.04	.04
9,320	Kirkland Lake	1.57	1.50	1.53
5,500	Kootenay Flor	.14	.13	.13
1,675	Lake Shore	20.50	20.00	20.00
5,000	Laval Quebec	.08½	.08	.08
500	Label Ore	.10	.10	.10
42,200	Man. Bas.	.47	.45	.46
2,000	Madsen	.23	.23	.23
12,380	Maiartic	.20	.19	.19
3,700	McDougall	.62	.56	.58
1,000	McIntyre	20.75	19.50	20.00
1,000	Milleraig	2.25	2.25	2.25
9,248	Mining Corp.	5.37	5.25	5.27
13,900	Moffat Hall	.16	.15	.16
10,500	Murphy	.60	.54	.60
1,000	Nipissing	7.50	7.50	7.50
1,400	Night Hawk	.06	.05	.06
800	Nipissing	8.25	8.00	8.25
16,900	Noranda	60.25	61.25	61.50
1,400	North Oak	.30	.28	.28
700	Pawnee	.04½	.04½	.04½
429,850	Picard	.10	.08½	.08
13,450	Pion. Mines Corp.	.44	.42	.42
10,700	Potter Doul	.03½	.02½	.02½
1,925	Premier	.02½	.02½	.02½
7,000	Ribago	.04	.04	.04
2,000	Robb-Mon	.03	.02	.02
5,000	San Antonio	.16	.10	.10
37,340	Sherritt	8.50	8.10	8.30
21,125	Sisco	1.90	1.80	1.80
27,000	Stadacona	.12	.11	.12
9,000	St. Anthony	.75	.73	.75
18,267	Sudbury Basin	9.35	9.00	9.10
15,500	Sudbury Contact	.10	.08	.08½
15,400	Sudbury Mines	.04	.02	.04
300	Sylvanite	2.05	2.00	2.00
2,000	Steeves	.04½	.04	.04
1,000	Tashota	.15	.10	.10
9,705	York Hughes	9.00	8.75	8.80
22,450	Thom. Cobalt	.35	.31	.34
540	Tough O. Buro	.65	.65	.65
2,700	Towagmac	2.85	2.60	2.80
97	Treadwell	11.50	11.50	11.50
14,000	Vspond Gen	1.19	1.15	1.15
2,000	Walsh-Ell	.18	.18	.18
3,500	West Dome Gold	.16½	.16	.16½
23,000	Wright-Har	2.15	2.05	2.05
54,750	Windfall	.10½	.09	.09½
	UNLISTED.			
30,220	Akana	2.10	2.00	2.00
136,826	Bigg Missouri	2.08	1.80	2.00
22,000	Boldenaise	.01¾	.01¾	.01¾
99	R. A. Oil	68.50	68.25	68.50
5,000	Bruins	9.75	9.50	9.50
6,425	Central Manitoba	.04	.04	.04
238	Coast Copper	68.25	68.25	68.25
200	Conlaurum	1.85	1.85	1.85
13,350	Falconbridge	9.90	9.65	9.75
5,385	Hudson Bay	83.00	81.50	81.75
15	Imperial Oil	96.00	96.00	96.00
200	Int. Petrol	56.50	55.00	55.50
5,000	Jackson Manion	.14	.13½	.13½
12,875	Meade Creek	.10	.09	.09
1,500	New Mosher	60.00	60.00	60.00
500	Quebec	.90	.90	.90
10,850	Pend Oreille	11.25	11.25	11.50
200	Sunlock	3.45	3.45	3.45

WEATHER IN COTTON AND GRAIN STATES

Special to The New York Times.

WASHINGTON, Feb. 7.—Forecast:

NORTH CAROLINA—Increasing cloudiness Friday; Saturday rain, not much change in temperature.

SOUTH CAROLINA—Increasing cloudiness Friday; Saturday rain, not much change in temperature.

GEORGIA—Partly cloudy and unsettled Friday, followed by rain Friday night and Saturday; not much change in temperature.

FLORIDA—Fair Friday; Saturday rain in west portion; not much change in temperature.

ALABAMA—Cloudy, occasional rains.

LOUISIANA AND MISSISSIPPI—Cloudy, probably rain late Friday.

ALABAMA—Cloudy, occasional rains.

ARKANSAS—Cloudy, probably rain or snow.

OKLAHOMA—Cloudy, probably snow, colder in east portion with temperature 2° to 6° in northwest and 10 to 14 in south portion. Mostly stormy.

EAST TEXAS—Cloudy, rain in south and east, or snow in north portion with freezing in north portion.

WEST TEXAS—Cloudy; rain or snow in south portion, colder in south portion. Mostly stormy.

NEW MEXICO—Rain Friday and Saturday; slightly colder Saturday.

KENTUCKY—Snow or rain Friday and Saturday; not much change in temperature.

OHIO—Cloudy, followed by snow or rain Friday and probably Saturday; not much change in temperature.

ILLINOIS—Snow Friday and probably Saturday; colder Friday and cold portion Saturday.

INDIANA—Snow Friday and Saturday; colder.

LOWER MICHIGAN—Mostly unsettled, local snows Friday and Saturday; colder Friday or Friday night.

UPPER MICHIGAN—Partly cloudy to cloudy Friday and Saturday, possibly local snow; colder Friday and in east and south.

WISCONSIN—Mostly unsettled in north, probably occasional snow in south Friday and Saturday; colder Friday in east.

MISSOURI—Friday and probably Saturday; colder Friday in east and extreme south; slightly warmer Saturday in northwest.

IOWA—Mostly cloudy, snow in east and south; colder in extreme east Friday; probably mostly fair except possibly snow in southeast; not so cold in west and central portions.

MINNESOTA—Mostly fair Friday and Saturday; not quite so cold Saturday.

NORTH AND SOUTH DAKOTA—Fair Friday and Saturday; not so cold.

NEBRASKA—Mostly fair in north and west, possibly snow in southeast; not quite so cold Friday; Saturday probably fair with slowly rising temperature.

KANSAS—Snow Friday and possibly Saturday, except fair Saturday extreme north; slowly rising temperature.

REDEMPTION AND FINANCIAL NOTICES

Gold Dust Corporation

44 Beaver Street
New York

To the Holders of Certificates of Deposit for Preferred and Common stock of STANDARD MILLING COMPANY deposited under Deposit Agreement dated January 8, 1929, for exchange for stock of GOLD DUST CORPORATION:

NOTICE IS HEREBY GIVEN that, more than 51% of the stock of STANDARD MILLING COMPANY having been deposited under the above-mentioned Deposit Agreement, the Plan for exchange of stock of STANDARD MILLING COMPANY for stock of GOLD DUST CORPORATION under the Deposit Agreement has been declared operative and holders of Certificates of Deposit for deposited stock of STANDARD MILLING COMPANY are now entitled, upon surrender thereof, to receive certificates for $6 Cumulative Convertible Preferred Stock, and/or Voting Trust Certificates for Common Stock of GOLD DUST CORPORATION, as provided in the Deposit Agreement. Holders of Certificates of Deposit for Common Stock of STANDARD MILLING COMPANY will receive, in addition, a payment of 50c in respect of each share of their deposited Common Stock of STANDARD MILLING COMPANY.

Certificates of Deposit must be surrendered to THE EQUITABLE TRUST COMPANY OF NEW YORK, 11 Broad Street, New York, N. Y., Depositary, duly endorsed, for cancellation.

Dated, February 8, 1929.

GOLD DUST CORPORATION
By GEORGE K. MORROW,
President.

NOTICE OF REDEMPTION.

To holders of The Wilmington City Electric Company First Mortgage Five Per Cent. Forty-Year Gold Bonds due May 1, 1951:

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the Mortgage or Deed of Trust dated May 1, 1911, between The Wilmington City Electric Company, Wilmington and Philadelphia Traction Company and United States Mortgage and Trust Company, Trustee, under which the above described Bonds were issued, Delaware Power & Light Company, successor to The Wilmington City Electric Company by merger and consolidation) has elected to pay off and redeem on May 1, 1929, all of said outstanding Bonds at 91.10% for each said Bond and interest accrued thereon up to May 1, 1929, and that payment of said redemption price will be made at the office of United States Mortgage and Trust Company, Trustee, 45 Cedar Street, New York, New York, upon surrender of such Bonds in negotiable form, together with November 1, 1928, and all subsequent coupons appertaining thereto. Accrued interest represented by May 1, 1929, and any prior coupons should be collected in the usual manner. After May 1, 1929, Delaware Power & Light Company will not be liable for further interest on said Bonds.

DELAWARE POWER & LIGHT COMPANY
(Successor to The Wilmington City Electric Company)
By T. W. WILSON, President.

Dated, January 4, 1929.

Interest on the above notice, United States Mortgage and Trust Company has been authorized to and will purchase any of the above mentioned bonds at any time prior to May 1, 1929, at one hundred ten per cent and interest to the date of surrender for payment thereon to the time of surrender for purchase as aforesaid, at the office of United States Mortgage and Trust Company, 45 Cedar Street, New York, N. Y. (Signed)

UNITED STATES MORTGAGE AND TRUST COMPANY.
By CALVERT BREWER, Vice President.

Dated, January 11, 1929.

FIRST NATIONAL SAVINGS BANK CORPORATION OF PISTOIA (Pesti Hazai Elso Takarekpenztar Egyesulet).

THE ANGLO-SOUTH AMERICAN TRUST COMPANY, Depositary, under an agreement dated June 1, 1927, between John Nickerson & Co., Bauer, Pond & Vivian and Ames, Emerich & Co., Inc., and The Anglo-South American Trust Company, as Depositary, and holders of certificates issued thereunder, hereby gives notice that it has been advised that the stock of First National Savings Bank Corporation of Fest will be increased from 100,000 shares of 100 lengyel value each to 300,000 shares of 100 pengo par value each by the issue of 200,000 new shares and that the holders of "American Shares" under the above agreement will be entitled to subscribe for this increased stock on the basis of one of the new stock for each four "American Shares" held. Subscription warrants for the of holders of "American Shares" will be mailed promptly on receipt of such shares on deposit at the close of business February 8th, 1929. These subscription warrants will expire at three o'clock P. M., February 20, 1929.

Dated, February 8th, 1929.

The ANGLO-SOUTH AMERICAN TRUST COMPANY, Depositary, 49 Broadway, New York City, N. Y.

DISSOLUTION NOTICE.

STATE OF NEW YORK,
DEPARTMENT OF STATE,
ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of THE BROOKLYN UNION GAS CO., has been filed in this department this day and that I approve thereof; that such corporation has complied with Section 105 of the Stock Corporation Law, and that it is dissolved.

GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this twenty-fifth day of January one thousand nine hundred and twenty-nine.

(Signed) FRANK S. GILROY,
Deputy Secretary of State.

MEETINGS AND ELECTIONS.

THE BROOKLYN UNION GAS COMPANY
176 Remsen Street,
Brooklyn, N. Y.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS.

NOTICE IS HEREBY GIVEN That the Annual Meeting of the Stockholders of The Brooklyn Union Gas Company will be held at the office of the Company, 176 Remsen Street, Brooklyn, New York, on the 7th day of March, 1929, for the election of Directors; to approve and ratify all contracts, acts, proceedings, elections and appointments which have been made or taken by the Board of Directors or the Executive Committee since the date of the last annual meeting of the Stockholders held February 2, 1928, as set forth in the minutes of the meetings of the Board of Directors and Executive Committee; and to transact such other business as may be brought before the meeting.

Stockholders entitled to vote at the Annual Meeting will be stockholders of record at the close of business on the 21st day of February, 1929.

JAMES B. JOURDAN, *President.*
HENRY E. McGOWAN, *Secretary.*

Brooklyn, N. Y., February 7, 1929.

Consolidated Gas Company of New York
4 IRVING PLACE

THE annual meeting of the stockholders of the Consolidated Gas Company of New York, for the election of Trustees and the transaction of such other business as may properly come before the meeting, will be held at the office of the Company on MONDAY, February 25, 1929, at 12 o'clock noon. Stockholders of record as of 3 p. m. on Friday, February 8, 1929, will be entitled to vote at this meeting. The transfer books will not be closed.

H. C. DAVISON, *Secretary.*

February 1, 1929.

BALDWIN BOND AND MORTGAGE COMPANY, INC.

25-64-163rd Street, Jamaica, New York.

TO THE STOCKHOLDERS OF BALDWIN BOND AND MORTGAGE COMPANY, INC.

Notice is hereby given that the annual meeting of the stockholders

SALVAGE COMPANY NAMED AUCTIONEER

Federal Judges Pick Concern to Succeed Shongood, Under Bank's Supervision.

LAWYERS INDICTED ANEW

Grand Jury Returns Four Counts Against Gladstone, One for Gates, for Misuse of Funds.

The Underwriters' Salvage Company of New York, at 537 Broome Street, was appointed official United States auctioneer for the Southern District of New York yesterday by the Federal judges of this district. The order sets forth that a bond of $50,000 will be required. The salvage company succeeds Charles Shongood, recently dismissed and indicted for embezzlement, who had been Federal auctioneer here almost a quarter of a century.

The fact that the order of appointment, which was filed with the Federal court clerk, referred to the salvage company as "an official" auctioneer gave rise to some discussion as to whether other official auctioneers might be named later. It was learned, however, that the indefinite rather than the definite article had been used merely to take care of a possible emergency, such as a rush of work so great that one conogrn could not handle it alone.

Although the Federal judges declined to discuss the order, it is known that they do not contemplate any other appointments as auctioneer, but since the statute under which the appointment was made does not call for one official auctioneer only, provision was made for the possible naming of others should the necessity for such action arise.

Concern Found Qualified.

The Underwriters' Salvage Company was recommended for appointment as auctioneer for the Irving Trust Company, recently appointed official receiver in bankruptcy for this district. This recommendation was made only after a thorough investigation of the concern's personnel and affairs with a view to ascertaining its fitness for the work.

The Irving Trust Company and the district judges know that two persons formerly connected with the salvage company in minor capacities were indicted for misuse of the mails some time ago and that one of the two pleaded guilty. Investigation disclosed, however, that neither of these men now is associated with the company in any way and that a complete reorganization has been effected since the accusation was made against them. Appraisers indicted in that case as co-defendants of the men connected with the salvage company were acquitted by a jury.

It is understood that the plan of the district judges at the time of the appointment of the Irving Trust Company as official receiver was to make the trust company an administrative branch of the court with supervision over the official auctioneer. This plan, it was learned, probably will be followed out, as the judges themselves could not take time to keep in intimate touch with an official auctioneer's work, whereas a strong trust company will do so in its capacity as representative of the court.

More Indictments Returned.

The Federal grand jury's investigation of the bankruptcy situation in this district resulted yesterday in four additional indictments against David H. Gladstone and one additional indictments against Merrill E. Gates Jr. Each of these defendants is an attorney and was already under indictments for embezzlement of bankrupts' funds.

Gladstone was indicted a second time on a charge of embezzlement of assets of the Riverside Button and Trimming Company, of which he was trustee. He was indicted on a similar charge in connection with the Preiss Radio Corporation and the estate of Abraham Eisenberg. In each case a shortage of about $3,000 was found, Assistant United States Attorney Thomas T. Cooke said.

The second indictment against Gates sets fotrh that, as receiver for the J. Harold Rapp Company of Delaware(with offices at 570 Seventh Avenue, he received $3,267.83 belonging to the estate and legally disbursed only $446.70. In twenty counts it is alleged that Gates illegally drew eight checks for $150 each, eight for $100 each and four for $180 each against the bankrupt's estate.

Reports at the Federal Building yesterday that the grand jury had ceased to follow voicelessly the leadership of United States Attorney uttle and his aides and had begun framing its own questions, drew from Mr. Tuttle a statement that all grand juries ask questions of witnesses, but that there was perfect harmony and cooperation between the present grand jury and the representatives of his office.

The grand jury will decide today whether to continue its investigation of the bankruptcy situation for another week. Federal authorities said there was sufficient material to keep the inquiry up for an even greater length of time.

ANTI-TRUST SUIT FILED AGAINST SUGAR MEN

Great Western Is Charged With Monopolizing the Product of Beet Refineries.

Special to The New York Times.

WASHINGTON, Feb. 7.—A criminal information was filed yesterday in the Fededral Court at Lincoln, Neb., against the Great Western Sugar Company under the Sherman anti-trust act for restraint of trade in sugar beets and beet sugar in Colorado, Montana, Wyoming and Nebraska, the Department of Justice announced today.

It is charged that the Great Western company is engaged in the manufacture of sugar at refineries in those States from sugar beets grown in that section and that it buys more than 80 per cent of the sugar beets in that territory and makes and sells more than 80 per cent of the sugar used there.

It is also charged that the company, for the purpose of holding this dominating position in the trade, has defeated the building of projected competitive factories by beginning the construction of opposition factories to buy and use all the sugar beets grown in the areas in which the competitive companies would find it necessary to obtain their supply and by increasing its buying prices for sugar beets and reducing its selling prices for refined sugar.

It is charged that because of these tactics a factory projected by the Farmers' Union Cooperative Sugar Company, at Minatare, Neb., and one projected by the Holly Sugar Corporation at Torrington, Wyo., were abandoned by those companies.

To Educate Butchers To Sell Cheaper Meat Cuts

SAN FRANCISCO, Feb. 7 (AP).—Contending that young housewives and apartment house dwellers are only aware of the existence of T-bone steaks and tenderloins, the American National Livestock Association today raised $5,000 by subscription to educate the retail meat merchan in the selling of the cheapter cuts.

R. C. Pollock, general manager of the National Livestock and Meat Board of Chicago, emphasized the need of a national meat advertising campaign. The advertising of meat has not kept pace with the publicity given to other things for the table, he said.

The association discussed the advisability of making an assessment of 25 cents a carload on all livestock shipped to market to provide an advertising fund. No definite decision was made.

NEW GROUP FORMED IN DRESS INDUSTRY

J. D. Campbell, Its Counsel, Tells of Move to Combat Strike and End Chaos in Trade.

HE EXPECTS 1,000 MEMBERS

$1,000,000,000 Output Is Menaced by Strife in Union, Lawyer Asserts.

Judson D. Campbell, attorney, of 11 West Forty-second Street, announced yesterday the formation of the New York Dress Manufacturers' Association in a movement to reorganize the dress industry in the city, which Mr. Campbell said was in a chaotic condition.

Mr. Campbell said he had formed the organization, with himself as general counsel and Leon Scharf as temporary president, at the request of the manufacturers. Its present membership is between 150 and 200, but he expects the membership will be more than 1,000 following a meeting in the Hotel Astor Wednesday night, when permanent officers will be elected. Mr. Campbell said the output of the industry in this city was close to $1,000,000,000 worth of merchandise annually.

Also Aimed Against Strikers.

Although the aim of the association is the reorganization of the industry, Mr. Campbell said, one of the immediate purposes is to protect the manufacturers against "disturbances" among the employes such as the strike called on Wednesday by Communist leaders in the needle trades.

Mr. Campbell said his association would cooperate with the International Ladies' Garment Workers' Union. Mr. Campbell said it was proposed to appoint an impartial chairman who would have charge of labor disputes under contracts between the employers and labor organizations.

Mr. Campbell said he was the organizer of the original association of Dress Manufacturers, Inc., more than ten years ago. That association is in existence but is inactive, he said, as it has "ceased to be a factor in the industry," having "not more than 100 active members."

The announced aims of the new association are "to organize the dress manufacturers and contractors in and about New York City for their betterment, elimination of abuses and evils, and to standardize costs of labor production of dresses and stabilize as far as possible prices for the same; to furnish at all times free legal advice for members; to do each and every other thing that may tend to the upbuilding of this industry and betterment of all engaged in it."

Campbell Tells of Chaos.

Mr. Campbell issued a statement which said in part:

"The present organization was formed because of the chaotic condition existing in the dress industry in this city, which produces close to a billion dollars' worth of merchandise every year, and the demand of its members that some steps be taken to remedy this condition. The union of workers, on account of the internal dissension that has existed for three years past, has also become entirely disorganized so that there is in this great industry at present no standards for labor, working conditions or prices of dresses, and consequently everybody engaged therein either as jobbers, manufacturers, contractors or workers, and also concerns in business allied therewith, such as silk manufacturers and material men, have correspondingly suffered.

"The aim of this new organization is to put into effect a system and certain plans that have been evolved for reorganizing all branches of this industry and putting it back upon a paying basis and to prevent any disturbances from the threatened pending strike by the so-called left wing of the union."

SILK TRADING DULL.

Prices on Exchange Here Close 1 to 3 Cents Lower—395 Bales Sold.

After a day of irregular price movements in a dull session, silk futures ended the trading yesterday on the National Raw Silk Exchange with net losses of from 1 to 3 cents a pound for every month except February, which closed unchanged. Earlier in the session prices had moved in contradictory directions, the near months working lower and the distant months higher.

Sales improved over the previous day, but continued quiet, with a turnover of 395 bales. Nearly half of this total was in June, and nearly two-thirds of it developed in the last hour of trading, when several large-lot transactions helped to swell what would otherwise have been an extremely dull session.

Price ranges for raw silk futures yesterday were:

	High.	Low.	Close.	Previous Close.
February	4.95	4.92	4.95-4.97	4.95
March	4.97	4.96	4.96-4.97	4.98
April	.....	.....	4.96-4.98	4.98
May	4.98	4.98	4.95-4.98	4.99
June	4.96	4.95	4.95-5.00	4.98
July	4.92	4.92	4.92-4.93	4.94
August	4.92	4.90	4.88-4.91	4.90
September	4.91	4.89	4.88-4.90	4.90

Walker to Address Rubber Men.

Mayor Walker is scheduled to be the principal speaker at the third annual dinner of the Rubber Exchange of New York at the Roosevelt Hotel on Feb. 15. F. R. Henderson, president of the Exchange, will be toastmaster.

SAYS RACE ON SALES CUTS STORE PROFITS

Dr. Nystrom Tells Dry Goods Men Constant Aim at Volume Is a Losing Policy.

ASKS BETTER MANAGEMENT

Convention Hears How Waste Can Be Avoided by Package Study —Import Groups Elects.

"Department stores in the race for sales volume increases have brought the business to a state of "profitless prosperity," Dr. Paul H. Nystrom, professor of Marketing of the School of Business of Columbia University, told delegates to the National Retail Dry Goods Association Convention at the Hotel Pennsylvania yesterday. Dr. Nystrom said that the period of sales volume increases during the World War had been followed by a slow flattening of the curve of increase and that for the past five years department stores had not been making the same gains nor had they kept pace with the chain stores.

"The recent boom of stock speculation," Dr. Nystrom said, "has not helped to lighten the pressure placed upon operating organizations." He told how investors and bankers were putting pressure on store executives to add to profits and how in the search for managers capable of delivering the required profits a high rate of executive personnel turnover had arisen.

"Until the fact that we have entered a new period of more gradual, normal increases in sales volume in department stores has seeped into the minds of the owners," he continued, "we shall continue to have a high rate of turnover in store executives."

Cannot Expect 10 Per Cent,

He pointed out that plans for 10 per cent yearly increase in sales volume must, except in special instances, fall short, bringing disappointment and dissatisfaction all down the line.

"Failure to many ambitious store owners," he added, "may mean a few less automobiles and pleasure yachts, but to the rank and file of employes failure means restricted standards of living, literally less to eat and wear, disappointed ambitions and a growing sense of futility. Such are the by-products of the competitive struggle for volume. In a period of general normal prosperity the methods of business men in reaching for more volume than actually exists or can possibly be created becomes indeed profitless prosperity."

Dr. Nystrom cited figures of the trend of business in the past five years indicatin gan average net gain of sales of 20 per cent and a net loss of income in relation to net sales of 30 per cent.

Dr. Nystrom pointed out that this trend had taken place during five "of the best years in the history of the country," and asked the delegates to consider what the picture would have been in a period of depression.

"It is not suggested that you should go out and sell your department stores," he continued, "or that you should take a Wall Street flyer in selling department store securities short. It is not even intended to suggest that there is anything fundamentally wrong with the department store business. It is probably one of the soundest types of business, as well as one of the soundest types of investment in existence.

"The department store business in this country, particularly the independent department store business, looks as if it has almost reached the peak of its development and that its progress in the future will be conditioned entirely by such factors as the discovery of better methods of internal operation, better and more adequate service to consumers and above all the conservation of consumer good-will."

Shows Waste Reduction.

Problems of simplification and standardization were discussed at a joint meeting of the controllers' congress, store managers' division and the traffic, receiving and marking group yesterday afternoon. Elmer H. French of the National Department Stores, Inc., showed by figures that, through proper study and research in Boston, the number of sizes of gift boxes was reduced from 342 to 79. Other savings of similar nature were made in folding boxes and bags.

The work will be carried forward in conjunction with the Dry Goods Association and with the cooperation of the Department of Commerce. Mr. French read a letter from William F. Whiting, Secretary of Commerce, offering the help of his department in the campaign to eliminate waste.

Kenneth Collins, publicity director of R. H. Macy & Co., who presided at the session of the sales promotion division, said that retail store advertising had not kept pace with other developments in the retail field.

The import managers' group at its meeting elected the following officers:

G. H. Wilson, Saks Thirty-fourth Street, chairman; executive committee, G. H. Wilson, Robert W. McConnochie, Bonwit, Teller & Co., New York; L. Abramovitz, Mandel Brothers, Chicago.

Board of directors, B. L. Merriam, J. L. Hudson Company, Detroit; C. L. McAleer, Jordan Marsh Company, Boston; Noel Edler, D. H. Holmes Company, New Orleans; George H. Wilson, Saks Herald Square; William Stone, the Boston Store, Chicago; William Stone, Carson, Pirie Scott & Co., Chicago; L. Artieres, O'Conner, Moffatt & Co., San Francisco; Robert W. McConnochie, Bonwit, Teller & Co.

TIN FUTURES LOWER.

Early Losses Partly Recovered, but Net Drop Is 25 to 40 Points.

Tin prices recovered some of the losses registered early in the trading yesterday on the National Metal Exchange, but there was a net drop for the day of 25 to 40 points. Prices were strong at the close, there having been more buyers than sellers. The market closed firm, with no transfer notices issued, and the price named for today at 49.30 cents.

The demand was well distributed among the active months. Only February was neglected. May was the leading month, followed by March, June and July. No sales were made at the opening call and as usual the briskest period of the day was the last hour, when 110 tons were bought and sold.

Price ranges for tin futures yesterday were:

	High.	Low.	Close.	Prev. Close.
Feb.	.....	.....	49.30-.35	49.70
March	49.35	49.25	49.35	49.70
April	49.25	49.05	49.30-.40	49.60
May	49.35	49.15	49.35-.40	49.60
June	49.35	49.35	49.30-.40	49.60
July	49.15	49.15	49.30-.40	49.60

SUGAR, COFFEE, COCOA.

Sugar.

Trading in sugar futures on the New York Coffee and Sugar Exchange was exceptionally quiet yesterday. Initial quotations were unchanged to 1 point higher. It was reported that agitation over the sugar tariff was largely responsible for the quietness. The market closed unchanged.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last. Year.
March	1.98	1.97	1.97	1.97	2.51
May	2.07	2.07	2.07	2.07	2.60
July	2.14	2.13	2.13	2.13	2.67
Sept.	2.18	2.17	2.18	2.18	2.73
Dec.	2.20	2.19	2.19	2.19	2.63
Jan.	2.18	2.17	2.21	2.17	2.70

Coffee.

Raw coffee futures eased slightly yesterday. The A contracts were from 2 to 6 points lower, while the D contracts were from 2 to 5 points lower. Business in the spot market was steady, with Rio 7s quoted at 18½ cents. The A contracts closed from 5 to 18 points lower, while the D contracts were from 9 to 13 points lower.

Price ranges for raw coffee futures yesterday were:

No. 7—CONTRACT A.

	High.	Low.	Close.	Prev. Close.	Last. Year.
March	16.96	16.82	16.85	16.98	15.80
May	16.19	16.05	16.07	16.25	15.78
July	15.72	15.58	15.60	15.83	15.55
Sept.	15.33	15.19	15.20	15.40	15.32
Dec.	13.88	13.85	13.78	13.94	15.17
Jan.	.....	.....	13.72	13.85	.....

SANTOS No. 4—CONTRACT D.

	High.	Low.	Close.	Prev. Close.	Last. Year.
March	23.15	23.12	23.14	23.23	20.73
May	22.23	22.18	22.20	22.33	20.18
July	21.41	21.30	21.30	21.43	19.85
Sept.	20.56	20.48	20.48	20.60	19.48
Dec.	19.98	19.91	19.91	20.03	18.93

Cocoa.

In a natural reaction yesterday cocoa futures on the New York Cocoa Exchange opened from 4 to 8 points lower. The market continued steady and closed from 4 to 8 points lower.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Year.
February	10.35	10.33	10.36	10.40	13.67
March	10.47	10.43	10.45	10.50	13.73
April	10.57	10.57	10.57	10.63	13.76
May	10.72	10.68	10.70	10.78	13.86
June	.....	.....	10.80	10.87	14.07
July	10.94	10.90	10.92	10.97	14.17
September	11.09	11.06	11.13	11.17	14.19
October	11.21	11.19	11.20	11.25	13.97
November	.....	.....	11.07	11.12	.....
December	10.98	10.95	10.97	11.02	.....

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities, in the New York market unless otherwise noted, were:

FOODSTUFFS—	Feb. 7. 1929.	Jan. 31. 1929.	Feb. 9. 1928.
Wheat, No. 2 red	$1.64¾	$1.62¾	$1.62½
Corn (new), No. 2 yel.	1.15¾	1.16¼	1.12¾
Rye, No. 2 white	1.22½	1.19½	1.19¾
Oats, No. 2 white	.63	.63	.69¾
Flour std. Sp. pat.	6.30@6.60	6.50	7.25
Coffee, No. 7 Rio	18¼	18¼	14¾
Sugar, granulated	.4510	.4510	.4510
Butter, cr. 92 score	50½	50½	.36
Eggs, fr. gath. 1st	38½@39	.39	.36
Lard, Mid W.	12.10@12.20	12.30	11.60
Pork, mess	30.50	20.50	30.25
Beef, family	28.00@30.00	31.00	34.00
METALS—			
Iron, 2X Phila.	20.25	20.25	20.25
Steel billets, Pitts.	33.00	33.00	33.00
Lead	6.65	6.65	6.50
Copper	17.75	17.50	14.12½
Zinc, E. St. L. dely.	6.35	6.35	5.62½
Tin	49.50	48.62½	52.12½
TEXTILES—			
Cotton, Mid. upland	20.00	20.00	18.23
Printcloths (64-60)	.07½	.07¾	.07½
Silk, crack doub. ext.	5.10	5.00	5.07
MISCELLANEOUS—			
Rubber, spot	.2209	.2220	.3450
Hides, heavy nat. strs.	.17½	.17½	.26½
Gasoline	.17	.17	.17
Crude oil, Mid.-Con.	.33		
Io 36.0 gray	1.11	1.11	1.22

Range of Prices, 1929.

	—Highest—		—Lowest—	
Wheat	$1.65¾	Jan. 25	$1.50¼	Jan. 9
Corn	1.18⅝	Jan. 25	1.04½	Jan. 2
Rye	1.22½	Feb. 7	1.12¼	Jan. 5
Oats	.64	Jan. 23	.53	Jan. 2
Flour	6.60	Feb. 5	6.00	Jan. 2
Coffee	.18¼	Jan. 3	.17¾	Jan. 2
Sugar	.0525	Jan. 2	.05	Jan. 17
Butter	.50½	Feb. 2	.46¾	Jan. 2
Eggs	.39	Jan. 7	.34	Jan. 10
Lard	12.55	Jan. 25	11.75	Jan. 5
Pork	30.00	Jan. 2	29.50	Jan. 21
Beef	31.00	Jan. 2	29.50	Jan. 21
Iron	20.25	Jan. 2	20.25	Jan. 2
Steel billets	33.00	Jan. 2	33.00	Jan. 2
Lead	6.65	Jan. 2	6.65	Jan. 2
Copper	17.75	Feb. 6	16.75	Jan. 2
Zinc	6.35	Jan. 2	6.35	Jan. 2
Tin	50.25	Feb. 5	48.87½	Jan. 21
Cotton	20.55	Jan. 14	19.85	Feb. 4
Printcloths	.07¾	Jan. 2	.07⅛	Feb. 4
Silk	5.20	Jan. 2	4.97½	Jan. 14
Rubber	22.50	Feb. 1	18.00	Jan. 3
Hides	.22	Jan. 2	.17½	Jan. 31
Gasoline	.18	Jan. 2	.17	Jan. 23
Crude Oil	1.21	Jan. 2	1.11	Jan. 25

COTTONSEED OIL.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	.....	.....	.....	10.60-11.00	11.25
Feb.	.....	.....	.....	10.65-11.00	11.00
March	4,600	10.97	10.81	10.97-10.97	10.85
April	.....	.....	.....	10.90-11.05	11.00
May	9,000	10.97	10.87	10.95	10.92
June	.....	.....	.....	10.99-11.16	11.15
July	8,000	11.18	11.10	11.17-11.18	11.15
Aug.	.....	.....	.....	11.20-11.35	11.28
Sept.	500	11.33	11.33	11.32-11.33	11.33

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	2.47¼	2.47¼	2.47¾	2.47¼	2.16
July	.....	.....	2.47	2.47	.....
			Duluth.		
May	2.45¼	2.45¼	2.45½	2.45¼	2.17¾
July	2.45¼	2.44¼	2.44¾	2.44¼	.....
			Winnipeg.		
May	2.02¾	2.01¾	2.02¾	2.02	1.88¾
July	1.98¾	1.98¾	1.98¾	1.98¼	1.01¼

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
Copper, electro.	.....	17.75	.....	17.75
Tin, str. spot	.....	49.50	.....	50.00
Lead, N. Y. spot	.....	6.65	.....	6.65
Zinc, N. Y. spot	.....	6.70	.....	6.70
Antimony	.....	9.02½	.....	9.62½
Quicksilver	.....	122.00	.....	122.00
Aluminum	.....	24.00	.....	24.00
Magn., No. 1	.....	.....	.....	.....
silicon	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s.	d.	Wednesday. £	s.	d.
Copper, spot	.....	.....	.....	.....	.....	.....
Copper, futures	77	15	—	77	15	—
Tin, spot	223	10	—	229	10	—
Tin, futures	226	5	—	229	10	—
Spelter, spot	26	5	0	26	7	6
Spelter, futures	26	10	—	26	11	3
Lead, spot	22	.....	.....	22	16	—
Lead, futures	22	18	9	22	15	—

PRODUCE EXCHANGE SECURITIES.

THURSDAY, FEB. 7, 1929.

SALES, 38,588.

Stocks.	High.	Low.	Last.	Sales.
Aeromar Klemm Corp	8½	8¼	8¼	500
Amer Eagle Aircraft	13¼	12	12¼	500
Airway El App Corp	39	38¾	39	200
Allied Power & Lt	38¾	37½	37½	2,200
Do $5 pf	78¾	78¾	78¾	50
Andes Pet Corp	1½	1¼	1¼	1,700
Assoc Gas & Elec	27¼	26	26¾	1,600
Do rights	4¼	4¼	4¼	600
Bagdad Copper Corp	5	4¾	4¾	4,700
Big Mo Mining Co	2¼	1¾	2¼	8,300
Columbus Auto Parts conv cum pf	31	30½	31	200
Cons Aircraft Corp, new	31¼	30	30	600
Consol Instrument	20¼	19½	19½	600
Finan & Indus Sec	146½	144	144½	6,000
Intl Germ Co $3 par pf	57	56	56	200
Ironrite Ironer Co	13	11	11	600
Jenkins Televis Corp	18	16½	16½	1,700
La Salle Inter Co	8	8	8	100
Leh Pin Corp, C. A.	14¾	14¾	14¾	100
Lessings, Inc	12¾	12¾	12¾	100
LA Land & Exp	13¾	12¾	12¾	400
Macfadden Publica	9¾	9¾	9¾	100
Nat Butte Mining	7¼	7¼	7¼	100
Root Refining pr pf	30	29½	29	200
Sherritt Gordon M	8¾	8¾	8¾	100
Splitdorf Beth Elec	9	9	9	200
Sudbury Basin Mines	9	9	9	100
Trent Process	2¼	2¼	2¼	300
Union Cigar Co	9¾	9	9	500
Warner Air Corp	22¼	22¼	22¼	50
BANKS.				
Bk of Am N A	196	195	195	80
Bk of United States	222	221	221	30
INSURANCE COMPANIES.				
Hud Cas Ins of N J	10	10	10	100
Nat Lib Ins Co	35½	34	35	1,000
Public Fire Ins Co	32	30½	30½	800

CRUDE RUBBER IRREGULAR.

Trading in crude rubber futures yesterday was irregular, the break in the stock market and weakness in London affecting the speculative activity to some extent. Due to the easier tone at the start, most of the day's lows were reached during the first hour. Sales totaled 451 lots.

The range of prices for the delivories traded in the local market follows:

	High.	Low.	Close.	Prev. Close.
February	.....	.....	21.80n	21.90
March	22.10	21.10	21.90@22.00	22.00
April	.....	.....	22.10n	22.20
May	22.00	22.10	22.20@.40	22.40
June	.....	.....	22.30n	22.60
July	22.50	22.50	22.60@.70	22.80
August	.....	.....	22.80n	23.00
September	23.10	22.90	23.00n	23.20
October	23.10	22.80	23.00n	23.16
November	.....	.....	23.00n	23.20
December	.....	.....	23.20n	23.30
January	.....	.....	23.30n	23.40

PRODUCE MARKETS

Butter.

Receipts Feb. 6, 11,653 packages. The quality of the better grades was pushed up 1c from yesterday on call sales, though the position seems strained at the advance. Ladies and packing stock dull and weak.

Creamery, 92:		Extra, 92	51½@.52
Higher than		Firsts, 90 to 91	
extra	50¾-51½	score	49½-.51
Extras, 92		Firsts, 88 to 89	
score	49½-.50	score	47½-.49
Firsts, 90 to 91		Seconds	46½
score	48½-.50	Lower grades	45-.46
Firsts, 88 to 89		Held:	
Score	47-.48	Higher score	48½-.49
Seconds, 84 to 87		Extras	.48
score	.46	Firsts	46½-.47½
Lower grades	44-45½	Seconds	44½-.46
Centralized:		Renovated	42¾-.43
00 score	48½	Ladies:	
89 score	47½	Extras	47½-.48
88 score	46¼-.47	Firsts	44½-.46½
84 to 87		Packing Stock:	
score	45-.46	No. 1	31-.32
Unsalted:		No 2	29½
Higher than		Lower grad	24-.29
extras	53½-.53		

Cheese.

Receipts Feb. 6, 139,762 pounds. Quiet trading on cured cheese with a little more pressure to sell. Fresh makes slow.

State, Flats:		State, daisies:	
Held	27½-.29	Fresh, fcy	.24
Fresh, spec	24½-.25	Held	25-.26½
Fresh, fcy	.24	Wisc, Flats:	
Wisc, Young Am		Held	26-.27½
Held	.27-.28		
Fresh	.25-.26		

Eggs.

Receipts Feb. 6, 20,582 cases. The market supported on fresh mixed colored eggs because of light receipts, but fresh whites are weak and lower. Storage eggs steady.

Henery qual	.44	Extra firsts	.39½
Extras	.42-.43	Firsts	.38½
Extra firsts	.40-.41	Mark., med	.36-.39
Firsts	.38½-.39	Mark., pul	.37
Seconds	.37-.38	Pac. Coast whites:	
Mark., med	.32-.34	Extras	41½-.42
Dirties:		Extra 1sts	.40½-.41
No. 1	.32½-.34	Medium med	.40-.38
No 2 and poorer	.30-.31	Other West & Sn. gath	.37-.39½
Checks	.26-.28	Browns:	
Whites:		Curr. col. Jy. & other nearby & Wn	.44-.42
Current pack:		Gath., ext	.43-.42½
Jy & oth nrby hen, ext	.42	Extra firsts	.40-.42
Nrby & Western, ay. extras	.40-.41	Firsts	.39

STORAGE.

Mixed Colors:		Checks	.24-.25
Firsts	.32½-.34	Whites	.29-.35
Seconds	.30½-.32	Browns:	
Mediums	.28-.29½	Firsts	.33-.34
Undergrades	.28-.29		

Dried Fruits.

Apples:		Bbls., prime	
State, boxes, fcy	15-.15½	lb	.05½-.05¾
choice	13-.13½	Bbls. fcy	.05½-.06¼
Prime	12-.12½	Bags, choice	.03¼-.05¼
Wash boxes, ex. ch	14½-.15	lb	.04¾-.05
Chops:		Prime, bags	
State, bbls., fcy	.07-.07½	lb	.03-.03½
choice	.06-.06½	Cores and Skins, State, bag, lb	.03-.03½
Bbls., ch	.05½-.06		

Fresh Fruits.

Barrel and basket apples irregular and about unchanged. Western box pears firm. Strawberries quiet and easier. Chile melons and plums slow.

Apples:		Lemons:	
Boxes:		Cal., box	2.25-6.00
Fin	2.50-4.00	Sicily, box	2.75-4.50
Wn	1.25-3.85	Melons:	
Sn. and East	1.40-3.50	Cal., crt	5.00-5.50
bbl	2.50-11.00	Nectarines:	
Do bsk	.75-3.50	Chile, box	6.50
Avocado pears:		Oranges:	
Cal., flat crt	4.00-8.50	Cal., box	2.00-8.50
Cranberries:		Fla., box	2.00-7.25
Late varieties, ½ bbl	4.00-9.00	Pineapples:	
Do ¼ bbl	3.00-4.50	P. R., crt	3.00-7.50
Grapefruit:		Cuba, crt	4.00-6.13
Fla., box	2.00-7.50	Pears:	
Kumquats:		Nrby., bu	.75-2.00
Fla., qt	.08-.13	Do bbls	1.50-5.50
Limes:		Wn., box	1.75-4.50
Dom., bbl	12.00-13.50	Plums:	
		Chile, box	3.50-4.00
		Strawberries:	
		Fla., qt	.30-.42
		Tangerines:	
		Fla., ½ box	1.50-3.25

Poultry.

LIVE.

Forty-two freight cars in or due yesterday, about 28 cars were due to be unloaded and about 40 cars on hand for Friday. Fowls closed fairly steady. Chickens firm. Broilers, capons and pullets had ready sale. Ducks quiet. Geese firm.

EXPRESS.

Fowls:		Geese:	
Colored	31-.32	Nearby	.20-.22
Leghorn	30-.31	Pigeons:	
Chickens	30-.32	Old	.40
Pullets	35-.36	Squabs, pr	.70
Capons	40-.45	Jumbo, pr	1.00-1.50
Ducks:		Guineas, pr	.80
Nearby	.28	Rabbits, lb	.23-.28
Lv. l. Spring	.23		

FREIGHT.

Quotations based on sales made through the New York Poultry Exchange with consideration for closing bids and offerings.

Fowls:		Broilers	.35
Colored	.31	Capons	.38
Leghorn	.31	Slips	.39
Chickens:		Old roosters	.18
Colored	.29	Turkeys	.30-.35
Leghorn	.26	Ducks	.25-.28
Pullets	.35	Geese	.20

DRESSED.

Fresh broilers increasing in supply and mainly weak and lower; other fresh chickens seldom better than steady. Fowls dull and weak. Old cocks steady. Capons firm. Turkeys steady. Ducks and geese weak. Squabs dull. Frozen broilers lower except large sizes. Fryers and roasting chickens held firmly. Fowls steady. Turkeys quiet. Long Island ducks moving well.

Chickens:		Turkeys:	
Broilers, hothouse, lb	.40-.82	Wn., young toms	.30-.45
Wn., box broilers, Frozen	.30-.41	Wn. hens	.30-.40
Fryers, froz	.28-.37	Sl'wn. toms	.30-.41
Roasters, froz	.26-.34	Do hens	.30-.38
Stags, fresh	.20-.31	Do old hens	.30-.36
Fowls:		Capons:	
Wn., box	.27-.35	Wn.	.50-.52
Do frozen	.24-.34

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—5¼ to 5½ per cent for best names.
Wednesday—5¼ to 5½ per cent for best names.
The quotations are for four to six months' paper.

***

Most Worsteds to Open Feb. 25.

Indications are that showings of men's wear Fall worsted suitings will be quite generally opened on Feb. 25, rather than a week earlier, which was first planned. Some of the mills making medium woolen suitings will be ready by Feb. 18, but the trade generally has met with considerable difficulty in getting lines ready. This situation is mainly due to the effects of influenza on both mill workers and executives.

***

Standardize Dress Pattern Sizes.

Although opposition was expressed by representatives of the dress trade, standardization of dress pattern classifications and corresponding body measurements were adopted yesterday at a special conference held at the Hotel Pennsylvania. The meeting, held under the auspices of the Federal Bureau of Standards and the National Retail Dry Goods Association, was attended by about sixty-five representatives of retailers, pattern makers, home economics educators. I. J. Fairchild, chief of the Commercial Standards unit, represented the Bureau of Standards. The standards are effective Jan. 1, 1930. A standing committee of twelve was appointed to study further progress in pattern size standardization.

***

Chain Terms Bother Toy Trade.

The question of discounts to chain stores is still an irritating problem to toy manufacturers, opinions expressed yesterday indicate. To gain volume business from the chains more than a few manufacturers grant discounts of 50-10 from lists, but some of the chain buyers were said to be trying to secure 50-10-10. This matter of discounts assumes greater importance in the trade's eyes because it is bound up with the loss of department store business on items which the chains sell at lower prices.

***

Cross Fox Prices Advanced.

Cross fox showed an advance over September prices of 40 per cent at the Frederick Huth & Co. midwinter fur sale yesterday. A fine collection sold well, bringing a top price of $265. Top prices for other skins and the advances were as follows: White fox, $74, 25 per cent; blue fox $172.50, 20 per cent; fisher $210, 30 per cent for fine dark skins and 20 per cent for others; marten $79, 20 per cent; stone marten $29, 15 per cent; baum marten $53, 10 per cent; Russian sable $125, 20 per cent, and ermine $4.12, 5 per cent. Dressed and dyed seal brought up to $18.75. Total sales were $350,000.

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Color Features New Cutlery.

While the cutlery trade is feeling the effect of sharp competition and narrower profit margins, advance orders booked for later delivery are said to be heavier than a year ago. The call covers both home and pocket cutlery. Stainless types are making marked headway in the former as additional items showing this feature are being brought out. One of the latest is poultry shears with bone cutters. In pocket knives emphasis is placed on novelties having colored handles to match the new shades in fountain pens. Scissors are also sought with colored handles, as are varied types of kitchen cutlery.

***

More Firms Find Profit in Waste.

The packers' use of everything but the pig's squeal in their business is now finding reflection in a larger number of other industries than is generally realized, it was said yesterday. Two concerns, one in the steel business and the other making lumber products, for example, are turning their waste into very profitable channels. The steel concern used to sell its scrap very cheaply, but now sells it to a stamping concern which turns it into low-priced metal toys, turned out in volume by automatic machinery. The lumber firm disposes of small blocks of wood to the same stamping concern. And all three make money.

***

Sweater Trends Remarked.

Slip-on sweaters with crew necks are being shown the most preference in the buying of Spring sport sweaters for women, according to reports in the market yesterday. Types made to retail around $2 have proved the best sellers, it is said. Pastel shades are chosen. In the lines of men's sweaters, the trend away from buttons and other favorites of last year is claimed to be especially noticeable. Shaker knit sweaters with V-necks lead in that division in navy, black and maroon.

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Raw Silk Steady in Japan.

Although activity has quieted down, the Yokohama raw silk market has held the recent 20 yen advance, with present levels at 1,380 yen for the Saiyu grade. Stocks are poorly assorted, which is operating at a handicap to business, according to H. L. Gwalter & Co., Inc. The Canton and Shanghai markets are preparing to close for the Chinese New Year's and will not reopen until Feb. 15. Reports from Lyons indicate a moderate daily business at steady prices.

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Jewelry a Profitable Sideline.

The widespread interest in costume or novelty jewelry has led to the purchase and showing of this merchandise by many retailers who ordinarily are not expected to carry these goods. Included are florists' shops, shoe stores, cigar stores which cater to women, and other enterprises usually considered remote from the novelty jewelry field. Not only have these shops placed substantial initial orders, manufacturers say, but reorders in good volume are coming through, indicating that they are making a success of the additional lines.

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Gray Goods Market Unchanged.

Conditions in the gray goods market were unchanged yesterday, orders remaining small, while prices continued steady. Lots of 38½-inch, 64-60s were sold at 7¾ cents, while orders for 39-inch, 68-72s continued to be filled at 8¾ cents. Sales of 38½-inch, 60-48s were made at 6¾ cents. Sheetings were featureless and there was only slight activity in sateens.

SCORE COTTON MILL TAXES

Spokesman of Bay State Group Urges Exemption on Machinery.

BOSTON, Feb. 7 (AP).—Exemption of textile mill machinery from local assessment was advocated by the National Association of Cotton Manufacturers in a letter to Henry F. Long, State Commissioner of Corporations and Taxation, today as a means of relieving the tax burden of Massachusetts cotton mills.

The taxation committee of the association declared that improper valuation of mill properties for the purposes of local taxation compelled the industry to bear an unjust share of the levy.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

ABINGDON, Ill.—Matteson's Dept. Stores: P. E. Matteson, dresses, wash fabrics, blankets, gen. mdse.; Grand.

ANNISTON, Ala.—Levi-Becker: Mr. Becker, gen. mdse., ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.).

ASHLAND, Ohio—Morganstern's, Inc.; Mrs. S. L. Morganstern, millinery, ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.); 17th floor.

ATLANTA — Chamberlin, Johnson, DuBose Co.: R. J. Lee, laces, silks, wool piece goods; 60 West 35th (William M. Van Buren).

ATLANTIC CITY—A. Preis, Inc.; S. Rosenfeld, mdse. mgr.; 119 W. 40th (F. Lilienthal & Co.).

BALTIMORE—Hutzler Bros. Co.; Miss Windroth, underwear; 1,440 Bway (Assoc. Mdse. Corp.).

BATAVIA, N. Y.—Samilson's: E. Reid, flannel, jersey dresses, skirts; 303 5th Av.

BINGHAMTON—Updike, Stalford Co.; C. F. Stalford, men's clothing, furnishings; 112 W. 38th (J. Hartbiay, Inc.); 15th floor.

BOSTON—R. H. White & Co.; Miss M. Gourley, women's Ford, infants' wear; 120 W. 32d (A. Fantl).

BOSTON—Conrad & Co.; Miss E. Scribner, inexpensive dresses; 370 7th Av. (H. C. Lyon).

BUFFALO—Sinclair, Rooney & Co.: J. A. McColl, millinery; Martinique.

CHICAGO—Chicago Mail Order Co.: L. Abrams, ladies', misses', stouts', children's dresses, house dresses, skirts, waists; 53 W. 23d.

CHICAGO—S. P. Platt; Mr. Rudes, cretonne smocks; 101 W. 31st (L. Levitan).

CHICAGO—Goldstein Millinery Co.; J. J. Hallahan, children's hats, cheap hats; 455 7th Av.

CHICAGO—A. B. Counselbaum, coats; 135 W. 38th (Affiliated Mdse. Corp.).

CHICAGO—Komiss & Greene Co.; Mr. Gordon, basement coats; 101 W. 31st (L. Levitan), Room 803.

CHICAGO—F. J. Kicker, hosiery, underwear; Hotel McAlpin.

CHICAGO—Montgomery Ward & Co.; J. K. Kelly, representing; 334 4th Av.

CINCINNATI—John Shillito Co.; J. C. Meyer, mdse. mgr.; 1,440 Bway (Assoc. Mdse. Corp.).

CINCINNATI—The Fair Store Co.; J. R. Mercer, domestics, linens, towels, linings, beddings; 23 E. 26th (W. T. Knott Co.).

CINCINNATI—H. Zussman & Sons; S. Zussman, men's suits, gen. mdse.; Pennsylvania.

LOS ANGELES—May Co.; Mr. Max, hardware, household goods; 1,115 Bway.

CLARENDON, Texas—Little Mercantile Co.; Mrs. Skye, jobs low-end dresses; 53 W. 34th (Pfizer & Ades).

COLUMBUS—F. & R. Lazarus Co.; Miss C. Taylor, coats, basement; 1,440 Bway (Assoc. Mdse. Corp.).

COSHOCTON, Ohio—Samilson's; J. J. Crowe, flannel, jersey dresses, skirts; 303 5th Av.

DALLAS—I. H. Well & Co.; B. F. Lewis, men's wear; 119 W. 40th (F. Lilienthal & Co.).

DENVER—Francis & Francis; F. Francis, spats, furnishings; Hotel Manger, Room 1068.

DETROIT—J. L. Hudson Co.; Mrs. M. Brown, corsets, brassieres; Mrs. Yaler, assisting L. Johnson, luggage; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Ernst-Kern Co.; Miss Taylor, dresses; Miss Brnes, sportswear, blouses; 240 Madison Av.

DETROIT—Ernest Kern Co.; Miss I. Raymond, furs, fur coats; 240 Madison Av.

DUNKIRK, N. Y.—Samilson's; L. G. Bell, flannel, jersey dresses, skirts; 303 5th Av.

ELMIRA—Elmira Apparel Co.; Mr. Berger, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

EAST LIVERPOOL, Ohio—Wm. Erlanger Co.; J. Erlanger, gen. mdse. ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.).

EASTON, Pa.—Bush & Gaul Co.; F. H. Meuser, men's furnishings; 20 W. 33d (D. G. Alliance).

FARGO, N. D.—O. J. De Lendrecie Co.; O. J. Campbell, gen. mdse.; 120 W. 32d (A. Fantl).

FORT WAYNE—Rurode D. G. Co.; J. P. Bullivan, ready-to-wear, furs; 333 7th Av. (I. M. Diggins, Inc.).

GALESBURG, Ill.—Gross Bros.; G. Gross, remins; McAlpin.

GLOBE, Ariz.—Bates Store; Mrs. D. Bates, ready-to-wear; Pennsylvania.

GRAND ISLAND, Neb.—F. C. Middlebrook; F. C. Middlebrook, R. D. Richard, gen. mdse.; 101 W. 31st (McGreevey, Werring & Rowell).

HANOVER, Pa.—M. C. Nace, georgette ensembles; 455 7th Av. (G. Silver Co.).

HARVEY, N. D.—Squitt's Dept. Store; J. Squitt, ready-to-wear; 225 6th Av. (A. Mincer, Inc.).

HASTINGS, Neb.—Stein Bros.; Mrs. G. H. Stein, jewelry, gift novelties, toilet goods, notions; 2d Fl. (Fellows Buying Corp.).

HOUSTON—Dollahite, Levy Co.; H. D. Baty, jewelry, leather goods, toilet goods, hosiery; 455 7th Av. (Mdse. Research Bureau).

ITHACA, N. Y.—Rothschild Bros.; L. D. Rothschild, mdse. mgr.; Pennsylvania.

JAMESTOWN, N. Y.—Stewart Apparel Co.; M. Swanson, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

JAMESTOWN, N. Y.—Jackson Apparel Co.; E. Minton, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

JOHNSTOWN, Pa.—Glosser Bros.; S. G. Coopersmith, girls' Spring coats; 115 W. 30th (B. F. Levis).

KANSAS CITY—Stein & Green; Miss Davis, children's silk dresses, ladies' silk ensembles; 110 W. 34th (Leit & Shifrin).

KNOXVILLE—Deaver D. G. Co.; R. Deaver, toys, holiday linens; L. Deaver, domestics, flannels, blankets; 53 Worth (United Buying Service).

LANCASTER—M. T. Garvin & Co.; Miss M. H. Warren, infants' wear; 115 W. 30th (H. C. Lyon).

LAUREL, Miss.—Eagle & Son.; L. Eagle, gen. mdse., ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.).

LIMA, Ohio—Samilson's; R. Belch, flannel dresses, jersey dresses, skirts; 303 5th Av.

LOCKPORT, N. Y.—Samilson's; H. Mayers, flannel, jersey dresses, skirts; 303 5th Av.

LOS ANGELES—Bullock's; Miss V. Wilson, children's millinery; B. E. Minster, beddings; 1,440 Bway (Assoc. Mdse. Corp.).

MARION, Ohio—Samilson's; H. Rosen, flannel, jersey dresses, skirts; 303 5th Av.

MARION, Ohio—Warner & Edwards Co.; J. MacIver, silks, woolens, novelties; McAlpin.

MIAMI, Fla.—Ruskin's; D. Ruskin, ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.).

MISHAWAKA, Ind.—Milady Shop; D. D. Gross, Spring ready-to-wear, close-outs Fall coats; 110 W. 34th (J. J. Fertig).

NEWARK, Ohio—Samilson's; E. Muth, flannel, jersey dresses, skirts; 303 5th Av.

NEW BRITAIN—Davidson & Leventhal; H. M. Rosenthal, house dresses, smocks, children's, boys' wear; 120 W. 32d (A. Fantl).

NEWTON, Miss.—Eagle & Levine; J. Levine, gen. mdse., ready-to-wear; 112 W. 38th (J. Hartbiay, Inc.).

NIAGARA FALLS, N. Y.—Stewart Apparel Co.; R. Bergquist, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

OIL CITY, Pa.—Samilson's; W. Jackson, flannel, jersey dresses, skirts; 303 5th Av.

OLEAN, N. Y.—Olean Apparel Co.; Mr. Garsinkel, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

ONEIDA, N. Y.—Samilson's; A. Osier, flannel, jersey dresses, skirts; 303 5th Av.

OSWEGO, N. Y.—Samilson's; S. Stern, flannel, jersey dresses, skirts; 303 5th Av.

PHILADELPHIA—Modern Cloak & Suit; L. Solan, Spring coats; 201 West 33d (Lipshitz & Shapiro).

PINE BLUFF, Ark.—W. Rosenzweig, men's, boys' clothing; Pennsylvania.

PITTSBURGH—Campbell's; F. D. Campbell, mdse. mgr., piece goods; McAlpin.

PITTSBURGH—Rosenbaum Co.; Miss V. Kirk, gloves; 112 W. 38th (National Dept. Stores, Inc.).

POCATELLO, Idaho—Russell's; L. W. Russell, ready-to-wear, gen. mdse.; 27 W. 33d (Fellows Buying Corp.).

POCATELLO, Idaho—L. W. Russell; L. W. Russell Jr., ready-to-wear; 27 West 33d (Fellows Buying Corp.).

PORTLAND, Me.—Eastman Bros. & Bancroft; Southard, men's furnishings; 20 W. 33d (D. G. Alliance).

PORTLAND, Ore.—Meier & Frank Co.; Miss I. Gilbaugh, luggage, gifts; 212 5th Av.

PRALEIGH, N. C.—Boylen Dry Goods Co.; J. Holeman, gen. mgr.; D. F. Bridges, shoes; 120 W. 32d (A. Fantl).

ROANOKE, Va.—George MacBain Co.; H. G. Hackley, piece goods, linens, silks, woolens; Mrs. A. L. Archambault, lingerie, corsets, infants' wear; 432 4th Av. (D. G. Union).

ROANOKE—Hancock, Clay Co.; Miss R. M. Priddy, ribbons; Buckley, gloves, toilet goods, novelties; Martinique.

ROME, N. Y.—Samilson's; H. Ward, flannel, jersey dresses, skirts; 303 5th Av.

SAN FRANCISCO—The Emporium; M. G. Dowling, jewelry, silverware, leather and toilet goods, notions, basement; 1,440 Bway (Assoc. Mdse. Corp.).

ST. LOUIS—E. Nugent & Bros. D. G. Co.; Miss R. Brunnert, neckwear, handkerchiefs, ribbons, flowers; Miss F. M. Fleer, umbrellas, gloves, hosiery; 112 W. 38th (National Dept. Stores, Inc.).

ST. PAUL—Golden Rule; Miss M. A. Doyle, gloves; Miss H. Kenny, art goods; 128 W. 31st (American Retailers, Inc.).

STROUDSBURG, Pa.—A. B. Wyckoff; A. N. Smith, Jr., Pennington; Miss Ziegenfus, ready-to-wear, Miss Cynther, infants wear, boys' suits; 120 W. 32d (A. Fantl).

UTICA—Horton's Apparel Co.; L. Valentine, flannel, jersey dresses, skirts; 303 5th Av. (Samilson's).

VIRGINIA, Minn.—Quality Shop; M. J. Schaedlin, Spring ready-to-wear; 110 W. 34th (J. J. Fertig).

WASHINGTON—Woodward & Lothrop; upstairs store; W. R. Hume, house furnishings; 370 7th Av.

WASHINGTON, Pa.—Samilson's; A. Greenstein, flannel, jersey dresses, skirts; 303 5th Av.

YORK CITY, Pa.—Wm. Webber (jobber), children's printed dresses; 550 7th Av. (Taub & Harris).

YORK, Neb.—Middlebrook's; F. C. Middlebrook, men's clothing, women's ready-to-wear, dry goods; Pennsylvania.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

REMBERT REALTY CORPORATION, 1,440 Broadway, by Samuel Friedman on a claim for $500. The company is constructing two-apartment house at 400 St. Ann's Avenue.

Petitions Filed—By

JOSEPH POPLEES, general contracting, 2,310 Walton Avenue.—Liabilities $196,402, assets $1,355, consisting of accounts. There are a number of claims actions pending against the alleged bankrupt, including the following claimants: E. Harrison Griffin $100,000; Rose Eisenberg, lawyer, $25,000; Louis Viets and Joseph Dana, $25,000; Anna A. McAuliffe, $20,000.

CHARLES FICHMAN, boarding house and restaurant, 251 Bowery.—Liabilities $11,589, assets $4,607, main item being equity of $3,000 in Orchard Park House, located at Pinehill, N. Y.

SAMUEL SIMMON, tailor, 231 East 116th Street.—Liabilities $12,837, no assets.

JACOB LINDER, cashier, 970 Union Avenue. —Liabilities $6,513, no assets.

SAMUEL KAPLAN, salesman, 1,043 Southern Boulevard.—Liabilities $2,300, no assets.

STEPHEN GRIFFING, musical instruments, 36 John Street, Kingston, N. Y.—Liabilities $7,245, assets $3,936.

Receivers Appointed.

Irving Trust Company appointed in following cases by Judge Mack:

INTERNATIONAL EXCHANGE CORP., investment securities, 412 West Forty-ninth Street.—Bond $100. Liabilities not stated; assets about $40,000.

REMBERT REALTY CORP., 1,440 Broadway. —Bond $100. Liabilities upward of $35,000; assets not stated.

ROSENSAFT & FRIEDMAN, general merchandise, 134 Greenwich Street.—Bond $100. Liabilities not stated; assets about $3,000.

Schedules Filed.

KAVOVIT BROS., clothing, 55 East Eleventh Street.—Liabilities $12,234, assets $6,508, main items being stock, $2,675; accounts, $2,629.

EASTERN DISTRICT.

Petitions Filed—Against

MAX SIEGEL, retail merchant, 7,115 Eighteenth Avenue and 7,201 Eighteenth Avenue, Brooklyn, by Weiner & Jaffe for $135, Marlowitts Bros. $785 and Michael Fazzi $190.

Petitions Filed—By

MAX KOLBER, retail paints, 420 Rockaway Avenue, Brooklyn.—Liabilities $8,502 and assets of $600.

JOHN L. DECKER, general trucking, 727 Sixty-fourth Street, Brooklyn.—Liabilities $8,445 and assets of $2,100.

DAVID FERTEL, smoked fish, &c., 141 East Ninety-third Street, Brooklyn.—Liabilities $1,058 and no assets.

BURSUK FURNITURE CORPORATION, 169 Columbia Street, Brooklyn.—Liabilities $5,471 and assets of $1,702.

ROBERT GARRIGAN, butcher, 9,307 245th Street, Bellerose, L. I.—Liabilities $5,204 and assets of $1,225.

JOSEPH A. BROGINSK, jewelry, 1,975 Eighty-fourth Street, Brooklyn.—Liabilities $4,982 and no assets.

CHARLES F. MAYNARD, builder, 25 Kermit Place, Brooklyn.—Liabilities $81,495 and assets of $135.

BERNARD L. WALZ, bookkeeper, 25-27 Hughes Street, L. I.—Liabilities $2,102 and no assets.

WILLIAM WEISLANDER, doing business as Weislander Bros., 1,940 Douglass Street, Brooklyn.—Liabilities $2,453 and assets of $922.

HERMAN GRAEF, manager, 1,330 Forty-seventh Street, Brooklyn.—No schedules attached; the liabilities are about $3,000 and no assets.

Receiver Appointed.

GIBSON'S, INC., 406 Fulton Street, Brooklyn.—Judge Campbell has appointed Marguerite M. Bergen receiver in bond of $5,000.

IN OTHER DISTRICTS.

Special to The New York Times.

ROCHESTER, N. Y., Feb. 7.—William A. Marsh, a broker of Westfield, filed a petition in bankruptcy today with liabilities listed at $325,026 and assets of $101.

Special to The New York Times.

UTICA, N. Y., Feb. 7.—Norman P. McMasters, a Canton cigar man, filed a petition in bankruptcy with liabilities of $15,206 and assets of $7,040.

Special to The New York Times.

CHICAGO, Ill., Feb. 7.—Petitions in bankruptcy filed here today included the following:

E. P. Porter, publisher, voluntary, liabilities $11,457, assets $1,525.

Luxtone Co., involuntary, creditors include F. L. Jenkins Co., total claims $1,000.

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ASSIGNMENT.

MAX KOPLOWITZ, silks and woolens, 119 Hester Street, has assigned to Louis B. Cohen.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Applebaum, Morris—W. R. Dorman et al. $311.10

Allen, Grant—M. M. Morris $451.48
Brayer, Moe—Peoples Investment Corp. $351.25
Beckman, Andrew G.—S. Isaacson $110.90
Brown, Agnes and Capital City Surety Co.—People, &c. $100.00
Bloch, Morris—P. Gerstenfeld $1,148.30
Bauer, Adolph—J. Patterson $13,380.15
Brodsky, Israel—General Motors Acceptance Corp. $164.95
Giancia, Frank and Joseph—John R. Main Co., Inc. $143.48
Colonial Flooring Co., Inc.—Public National Bank & Trust Co. of N. Y. $736.15
Same—Same $657.30
Chipp, Rodney D.—H. Voxberg $1,000.00
Cunard Steamship Co., Ltd.—C. McCarthy. $3,062.68
Chariward Construction Co., Inc.—I. M. Co. $354.21
I.-Lichtenberg et al $1,118.19
Chase, H. Smith—B. Altman & Co. $776.82
Curtis, William and Hattie—T. F. Nerf $449.45
Clabeko, Constanty—M. Brock $1,000.00
Dean, Nellie, and Capital City Surety Co.—People, &c. $100.00
Dirksen, George—M. Kleinman $191.40
Diamond, Joseph R. $1,466.60
Flynn, John and Pauline F.—M. A. Koop. $2,427.93
Felder, Max—Gibralter Trading Assn., Inc. $397.46
Same—Same $113.89
Guzzo, Fannie—C. Koscher $336.15
Ginsberg, Simon—K. Butler $715.60
Gold & Schrier, Inc.—Abraham E. Grunstein and Julius Borenstein—Anderson Brick & Supply Co., Inc. $545.60
Greiniash Operating Co., Inc.—Croker Nil. Fire Prevention Engineering Co., Inc. $272.85
Gorelick, Harry—L. Hemmerdinger & Co., Inc. $1,500.00
Hershkowitz, Alexander—B. Rosen $360.68
Howard, Hamilton Assn., Inc.—City of N. Y. $1,703.50
Hoodack, Gold & Schrier, Inc.—Otis Elevator Co. $1,500.00
I. S. & M. B. Construction Corp. and Bert Losberg—H. M. Meloney $223.26
Iwan, Burger, Inc.—S. A. Carlin $326.07
Kalos, Soter—R. Diect $1,227.00
Keyes, Harold C.—A. Colby, Jr. $1,250.72
King, Jack L.—N. Y. Business Buildings Corp. $179.09
Kaul, Joseph—Crane & Milligan $4,648.90
Leech-Tessier Building Co., Inc.—Marbridge Printing Co., Inc. $297.08
Lowenstein, Leopold—Sourjois, Inc. $105.00
Levin, Dorothy—Greenbrook Investing Co., Inc. $378.58
Merinos, Viesca y Compania, Inc.—W. Marshall $7,000.00
Marnall Steel Co., Inc.—A. Korson $272.45
Mullen, Daniel—E. Rothstein $500.00
Nachliel Realty Corp.—H. Greene $7,918.75
Oxman, Daniel, Jacob Bernstein and Benjamin Bernstein—Sam Harris Fur Corp. $529.09
Price, Frederick L.—Unique Illustrating Co. $135.30
Premier Fireproofing Co., Inc.—P. J. Doran, ... $800.00
Platt, Esther—B. Schwartz $628.91
Ryervall Holding Co., Inc.—R. Isaacson, ... $1,421.20
Raymond, Lee, and Louis Euster—Alexander Jacoby & Co., Inc. $1,583.45
Russell, Fred J.—Patterson Kelley Co., ... $486.65
Russel, John, admr.—B. Moore et al., costs, ... $2,703.90
Rubin, Morris—A. Tishman $110.35
Reynolds, Ann T.—Richard E. Thibaud, Inc., ... $113.71
Shoemaker, Edgar—Second Lien Corp., ... $6,144.35
Seitlin Realty Corp.—H. Winter et al. $189.00
Stein, Hyman D.—General Motors Acceptance Corp. $1,007.19
Schley, Buchanan, 3d—H. W. Lichtenstein, ... $275.75
Trieland Realty Corp.—Koppers Seaboard Coke Co. $851.13
Tannenbaum, Mrs. Gertrude, and Mrs. Annce Stepman—Gibraltar Trading Assn. $215.46
United Color Pictures, Inc.—United States Rubber Co. $233.21
Veras, George—T. Pappas $244.95
Volpi & Castaldo, Inc.—Charles Piacentino & Son, Inc. $6,631.32
Warshafsky, Isidore—J. C. Price $125.20
Warren, Joseph A.—J. Bannon $497.78
Weissman, Albert, and Joseph Schlesinger—People, &c. $2,500.00
Yalkut, Benjamin, and Abraham Yalkut—Public Natl. Bank and Trust Co. of N. Y. $172.97

In Kings County.

Reliable Finishing Co.—John H. Hanan Realty Co. $2,691.91
Bulkley & Horton Co.—Harry N. De Lisser, ... $632.77
Baran, Abraham, et al.—Katherine Raymond, ... $1,221.25
Ozman, Harry, et al.—Isaac Gertzenberg, ... $324.40
Devlin, William H.—Louis Ratner $3,500.00
Eisen, Adolph, et al.—Louis Schaffer $349.91
Guglielmo, Sam, et al.—The National City Bank of New York $207.24
Cooper, Maurice—Hyman Gootlerner $2,730.58
Heilliman, John—Lawyers Trust Co. $1,744.93
Sorensen, Alfred R.—Same $1,754.93
Rosenthal, Jacob—Colonial Discount Co., Inc. $268.07
Wade, Arthur W.—Same $79.81
Lachmer, Katherine—Edward Ford $36.87
Abbondandola, Ralph—Thomas A. Huddy, ... $99.66
Ackerly, Arthur E.—Colonial Discount Co., Inc. $271.97
Blorklund, Russell A., et al.—Bessie Meisnes et al. $1,637.50
Summit Realty Co., Inc., et al.—Brownsville Lumber Co. $204.10
Asen, Aron, et al.—John H. Bennington, ... $2,257.45
Citero, Francis—B. C. R. R. Co. $92.97
McGovern, Peter J., et al.—Waterfront Service Corp. $2,065.26
Malton, George H., et al.—Colonial Discount Co., Inc. $230.22
Aaron Levenson Realty Corp., et al.—Bliss & Deatherage, ... $164.50
Fitzgerald, Frona—Moadingers Funeral Parlor $358.25
Schleyer, George W.—Willfred Stewart, Inc., ... $162.15
Besthara Realty Corp.—Ryan Building Hickey Co., Inc. $161.20
Trustees of St. James's R. C. Church—Penn Sealing Corp. $1,362.36
Esposito, Rose, et al.—Benjamin Meyers, ... $546.72
Kahanowicz, Alexander—Wilhelm Schab et al. $197.78
Burtt, Howard—The American Art Works, Inc. $1,148.00
Moscois, Mary—Faciese Fireproof Door, ... $145.40
Bolotovsky, Max B.—Shantex Realty Corp. $42.40
Maida, Giuseppina—Famous Red Ash Coal Co., Inc. $149.50
Rugolo, Rose—Same $96.00
Agarrello Construction Corp.—George Sollitto & Son, Inc. $538.50
Arbano, Frank—Edward J. Reilly $468.10
Hutter, Harry—Victor Seplowitts et al. $161.00
Dougherty, Elizabeth—Brooklyn Furniture Co. $67.67
Kahn, Emanuel—Herbert W. Ketcham $191.40
Schwartz, Nathan—Cinderella Building Corp. $162.15
Silverberg, Louis, et al.—Colonial Discount Co., Inc. $91.13
Sommer, Adam—Owens Mfg. Co. $580.20
Schuhle, Frank E.—Kings Appliance Co. $230.50
Rein, Jacob—Barnet Miller et al. $254.50
Jewish Community House of Bensonhurst—Reliance Fireproof Door Co. $2,778.34
Interboro Brewing Co., Inc.—Adams Kreyer et al. $33.10
Washington Concord Corp. et al.—Fidelity & Deposit Co. of Md. $87,121.13
Burnett, Walter A., et al.—People $1,500.00
Benjamin, George, et al.—Same $500.00
Davis, William, et al.—Same $300.00
Schlesinger, Edward, et al.—Same $300.00
Townsend, Ernest, et al.—Same $1,000.00
Level Construction Co., Inc., et al.—Anna Spiegel $3,899.85
Lewis, Harry S.—Chris Grotlieger Corp. $130.40
Salzberg, Gerhardt W., et al.—D. Bernstein & Co., Inc. $3,528.25
Vitale, Frank J.—Whitehouse & Co. $2,483.36
McKenna, Hugh—Colonial Discount Co. $1,171.30
Gardner, Samuel, et al.—Same $247.77
Cohen, Sadie—Joseph Love, Inc. $76.35
Rosen Bros., Inc.—H. W. Roos Co., Inc. $125.44

In Bronx County.

Ansil Realty Co., Inc.—F. L. Burns Coal Co., Inc. $731.52
Belgos Realty Corp.—B. Hochberg $10,360.00
Bagg, Margaret S., and Walter E. Hall—President and Director of Manhattan Bank $1,250.72
Bagg, Margaret S., Walter E. and Constantia Hall—Same $5,740.94
Cohenberg, Samuel and Murray Seigel—H. G. Silleck Jr. $1,475.24
Concourse Electric Co.—Buffalo Foundry and Machine Co. $275.20
Gem Motor Co., Inc.—Standard Oil Co. of N. Y. $1,406.26
Horowitz, Harry—Castle Holding Co., Inc., ... $3,845.77
Inlemure Realty Const. Corp. and Leo Leone—C. B. Gates & Co., Inc. $1,190.48
Kingsbridge Iron Works, Inc., and Harry Koslowitz — Williamsburg-Flushing Scrap Iron Corp. $1250.02
Morrison Gardens Corp. and Sam Horowitz—P. & M. Motor Car, Inc. $988.05
Mosholu Apartments, Inc.—Roden Coal Co., Inc. $285.58
Mullin, Jacob, and Sam Cohen—M. Blumberg $807.00
Rhinelander Const. Corp. and Anthony Volpi —7 Mangiaracina $1,243.40
Raskin, Samuel—H. T. Resler $2,205.70
Romeo, Inc., Union & Gramen Const. Co., Inc., Yorkville Finance Corp. $5,441.00
Smoot Realty Co., Inc.—A. Blinick, ... $12,269.94
S. & J. Moskalik Bldg. Corp.—E. Schwartz $1,282.87
Stander, Jacob A.—H. Davis et al. $1,049.91
Schwartz, Max, and Hyman Silberman—S. Malpern $1,195.95
Steinmetz, Joseph—B. L. Burns Coal Co., Inc. $109.15
Woebeke, John C. H.—2,285 Broadway Corp., ... $1,469.79

In Queens County.

Brooklyn City Railroad Co.—Eleanor Fent. $965.25
Benon, Herbert—William Hansen, Inc. $285.15
Ballets, Antonio—Isidore Goldstein $188.25
Beach Story-First Street Corp.—Louis M. Kommel $548.72
Barone, Tony—Donato Cilli $99.15
Berg, Mary—Harold J. Thompson $148.00
Bottipede, Charles—Dietrich W. Kaiser, ... $227.32
Chatterton Const. Corp.—Henry G. Silleck Jr. $1,500.00
Dal Giorgio, Henry Otten $103.06
Fede, Vincent—Lillie Muciaccia $5,088.70
Fede, Vincent—Vito Muciaccia $1,063.70
Fede, Vincent—Lillie Muciaccia $1,583.70
Feldman, Jacob—Sally Levy $1,581.85
Fox, Oscar—Morris Schildhaus $606.01
Harris, Hyman—Louis M. Kommel $548.72
Hasiach, Philip—Henry W. Labat $5,088.44
Hasiach, Philip—William G. Carrath, ... $7,385.04
Hirshorn, Herman—Modern Investment and Loan Corp. $146.90
Jones, Thomas B.—Norman Elsenwine, ... $200.00
Jones, Thomas B.—Seymour Slasenwine $100.00
Johnston, H. Scott and Ruth M.—Long Island Title Guarantee Co. $122.64
Jarmid Realty Corp.—Title Guarantee and Trust Co. $104.03
Kramer, Nathan—Mileage Gas Corp. $165.70
Levy, Frank—George Wolpert $855.85
Latimer, Edith T. and Henry S., ... $1,500.00
Rosenbloom Const. Co., and Murray Moore, Georgs B. and Mary—Odell Stromberg $225.43
Marino, Florigia—Title Guarantee and Trust Co. $354.21
Normalay Building Co., Inc.—George Wolpert $855.85
Oppedisano, Joseph and Susie—Modern Investment and Loan Corp. $146.90
Panzarella, Orazio, also known as Panzarella, Virgilio—Greenwich Bank of City of New York $1,500.00
Perlbling, Adam—Zaret Coal and Lumber Co., Inc. $262.53
Scodino, Samuel—Merkel, Inc. $211.81
Serino, Joseph—Fritz Leissler $2,130.07
Seigel, Murray A.—Henry G. Silleck Jr. $1,475.24
Silberman, Isidore M., and Steinfeld, Jacob B., doing business as Silberman & Steinfeld Title & Guarantee Co. $471.80
Thersin, Thomas—John J. O'Connell $223.15
Treasureland Homes Corp.—Moab Realty Corp. $895.30
Wagstaff, Samuel J.—Brooks Bros. $145.15
Worthington, Irene E.—Title Guarantee and Trust Co. $61.38
Woodside Gardens, Inc.—Title Guarantee and Trust Co. $453.08

In Westchester County.

Pap-Mas Construction and Realty Co., Inc.; Capital City Surety Co.—Carmine Reino and another $807.00
Post Road Coach Line Co.—Globe Indemnity Co. $1,500.00
O'Toole, Agnes (Barney)—Standard Oil Co. of New York $132.27
Daniels, Leonard, Carmela and Leonardo—New Amsterdam Casualty Co. $200.13
Nash Westchester Corp.—Eagle Indemnity Co. $73.82
Hunter, Fred, Jr.—Goodyear Tire and Rubber Co., Inc. $70.21

LATEST DEALINGS IN THE REAL ESTATE FIELD

LENDS $24,000,000 ON WALDORF SITE

Metropolitan Life Finances Fifty-Story Building to Replace Fifth Av. Hotel.

LOAN COMPANY'S LARGEST

$50,688,722 in Mortgages Placed Yesterday Includes $3,800,000 for the Hotel Lincoln.

The fifty-story office building which is to replace the Waldorf-Astoria Hotel, occupying the blockfront on the west side of Fifth Avenue, Thirty-third to Thirty-fourth Street, has been financed by the Metropolitan Life Insurance Company with a $24,000,000 loan, it was announced yesterday. The loan has been made to the Bethlehem Engineering Corporation, Floyd De L. Brown, president, and is the largest amount ever advanced on a single holding by the Metropolitan.

The Waldorf was recently sold by the Boomer-du Pont interests to Mr. Brown, who said yesterday that possession of the site was to be obtained June 1, when demolition of the famous hostelry is to commence. The new skyscraper is to cost $18,000,000, exclusive of the value of the land, Mr. Brown said.

The property has a 200-foot frontage on Fifth Avenue and 425 feet along the two side streets. This includes, besides the hotel itself, Astor Court, the private driveway at the rear of the hotel between Thirty-third and Thirty-fourth Streets, and the Astor Court Office Building, an eight-story structure to the west of Astor Court.

Shreve & Lamb, architects, filed plans two weeks ago for the new skyscraper, which is to be known as the Waldorf-Astoria Office Building.

Accompanying its announcement of the $24,000,000 loan on the Waldorf site, the Metropolitan Life Insurance Company announced yesterday that it had authorized loans on bond and mortgage for several other large building operations. These additional loans brought the total for the day to $50,688,722. This total is also a record for one day's authorizations by the Metropolitan, which finances yearly construction projects throughout the country running into the hundreds of millions of dollars.

One other large loan made yesterday by the Metropolitan was for $3,800,000 on the Hotel Lincoln on the east side of Eighth Avenue, from West Forty-fourth to West Forty-fifth Street, near Times Square.

There were other large business loans in various parts of the country, including one large loan in Chicago, which, brought the total business loans aside from the one for the Waldorf-Astoria Building up to $20,825,278.

The housing loans totaled $3,181,722, providing for 575 dwellings accommodating 588 families and twenty-one apartment houses accommodating 205 families, all together accommodating 793 families. The principal loans were: In the District of Columbia, $82,750; North Carolina, $170,950; Tennessee, $182,600; Alabama, $83,800; Georgia, $83,400; Florida, $101,550; Indiana, $98,500; Michigan, $345,850; Illinois, $601,782; Iowa, $92,200; Missouri, $212,750; Washington, $172,650; California, $104,000.

There was $1,172,000 in farm loans, which were scattered in eighteen States throughout the country, the largest amounts being, in Illinois, $236,800; Iowa, $388,300; South Dakota, $151,500.

OTHER MANHATTAN SALES.

Deals in Business and Other Parcels Reported Yesterday.

The twelve-story loft building at 632 and 634 Broadway, valued at $600,000, has been purchased by the Romer Holding Company. The structure occupies a plot of 10,000 square feet and is occupied by concerns dealing in ladies' shoes and men's hats. The S. H. Riesner Company, as broker, negotiated the sale of the property.

The Manhattan Financial Corporation, Bernard Reich president, sold 246 to 250 West Sixty-first Street, a one-story brick building, to the Cogor Realty Corporation. Reuben Tally acted as attorney in the matter.

Two five-story tenement houses, 50 by 100 feet, at 513 and 515 West Fifty-second Street were sold by the Bauwood Realty Corporation. The buildings are 175 feet west of Tenth Avenue and were sold through Hugh T. McCarren, broker.

Alois Harda sold to the Nerpark Realty Corporation, represented by M. L. Reed, attorney, 17 and 19 West Ninety-first Street, twn four-story dwellings.

The Maurholt Realty Corporation, represented by Klein, Kinsley & Klein, attorneys, purchased from the Charles S. Andrews estate 336 Fort Washington Avenue, adjoining the northeast corner of 177th Street, a three-story frame dwelling.

James E. Rubekas sold to Benjamin Alweiss 527 West 152d Street, a five-story flat.

Daniel Cohen sold 7 East 108th Street, a five-story tenement, 25 by 100 feet, located 125 feet east of Fifth Avenue, for Fanny Linder, to an investor. This is its first sale in sixteen years. Mr. Cheon also sold 24 East 109th Street, a five-story tenement, 21.8 by 100 feet, for Moses S. Diamond, to an investing client.

SALES IN COOPERATIVES.

Apartment in New House at Fifth Avenue and Eleventh Street Sold.

An apartment of seven rooms and three baths in the 100 per cent cooperative house under construction at 40 Fifth Avenue, southwest corner of Eleventh Street, has been sold to Edward Burke by Douglas L. Elliman & Co., Inc., as broker. The structure is being erected by the Calvin-Morris Corporation from plans by Van Wart & Wein.

Culver Associate, Inc., sold to R. McAllister Lloyd of the New York Trust Company a large apartment in 215 East Seventy-second Street, under construction by the Brixton Development Corporation, Edwin S. Brickner, president, from plans by Lafayette A. Goldstone.

West Side Buildings Sold.

The Joseph E. Marx Company sold to the Haddon Hall Corporation the four five-story and four-story buildings at 432 to 441 West Thirty-fourth Street, 318 by 98 feet, between Ninth and Tenth Avenues.

Assembles Madison Av. Block For New 36-Story Apartment

Moses Ginsberg has purchased through the Charles F. Noyes Company the easterly block front on Madison Avenue, Seventy-sixth to Seventy-seventh Street, in a $3,000,000 deal. The Madison Avenue frontage is 204 feet and that on Seventy-sixth Street is 120 feet and on Seventy-seventh Street 70 feet. Jerome C. and Mortimer G. Mayer were the sellers.

The Seventy-seventh Street corner was just acquired, and Mr. Ginsberg took over the Seventy-sixth Street corner through the Noyes Company a few months ago. On the plot Mr. Ginsberg contemplates the erection of a thirty-six-story apartment structure with arrangements for high-class specialty shops on several of the lower floors.

LEASEHOLD DEALS.

Former St. Nicholas Club Rented for Finance Institution.

The former home of the St. Nicholas Club at 7 West Forty-fourth Street, acquired by Mrs. Viola M. Nadelman in 1926, has been leased by her to Bernard Reich, president of the Manhattan Financial Corporation and chairman of the Times Square Trust Company. The former business institution is to be housed in the structure when alterations are completed. The plot, 25 by 100 feet, adjoins the Fifth Avenue Bank of New York. The lease is for twenty-one years, with two renewals for a similar period, at an aggregate net rental for the first term of about $500,000. Mrs. Nadelman is the widow of Joseph A. Flannery, a former real estate operator. Irving Gordon of Gordon, Tally & Gordon represented Mr. Reich as attorney.

Mrs. Bertha Peter leased for three years the three-story and basement dwelling at 153 West Seventy-seventh Street. She will occupy after alterations have been made, according to Cusack & Gallagher, the brokers.

BLEECKER ST. DEAL CLOSED.

Apartment House Is Planned for Grove Street Corner.

The Murose Realty Corporation, Murray M. Rosenberg, president, has leased from the trustees of Adolph Schreitmuller the three three-story buildings at 311-15 Bleecker Street, southeast corner of Grove Street. The plot is 75 by 57 feet. According to an agreement recorded, the lease will begin when approved by the Supreme Court and end in 1950.

The lessee agrees to erect an apartment house with stores at least six stories high, to cost not less than $190,000. The improvement shall become the property of the lessors. Net annual rentals for the first term range from $7,500 to $8,500. The lessee has the option to renew the lease for two twenty-one-year terms, at net annual rentals of $8,500.

BUSINESS LEASES.

Leases for business purposes announced yesterday included the following:

Sartorious & Smith, members of Stock Exchange, second floor in 336 Madison Avenue; Lincoln Stores, Inc., twelfth floor space in 370 Seventh Avenue; Thoens & Flaumlacher, Inc., brokers.

Bridgeman, Bates & Co., members of Stock Exchange, second floor space in 26 Broadway from Standard Oil Company; George R. Read & Co., brokers.

Axel Hedman, architect, space in 112 East Nineteenth Street; Edward Ellias, Inc., leather goods, fifth floor rear in 15-17 West Twenty-sixth Street; Bastine & Co., Inc., brokers.

Union Wire Die Corporation, loft in Times-Circle Building, 853 West Fifty-second Street; Pease & Elliman and Brett & Wyckoff, brokers.

Milch & Vogel, decorative art, store in 847 Madison Avenue; Norma Eldwell, Inc., gowns and millinery, store in 41 East Sixtieth Street; Douglas L. Elliman Co., brokers.

Dvorkin Brothers, fourth floor in 733 Broadway; Rosam Clothes, Inc., seventh floor space in 817 Broadway; Carstens & Linnekin, brokers.

Madison Motor Supplies Company, store in 200 East Fifty-sixth Street; John J. Fitter, broker.

Criterion Advertising Company of 420 Lexington Avenue, second floor in 332 East Twenty-seventh Street; J. F. Cahill & Co., brokers.

Samuel Braverman, third loft in 179 Greene Street; Julius H. Sokol, sixth loft in 110 Bleecker Street; William A. White & Sons, brokers.

Maximillian Kersner, typewriters, store at southwest corner of Seventh Avenue and Thirty-sixth Street from Burnee Corporation (Nedick's); Rudnick, Frank & Pargament, clothing, ninth floor in 141 Fifth Avenue; William & Co., Inc., brokers.

T. O. Service, Arturo Benvenuto and Special Supply Company, space in 1,860 Broadway from Broadway and Sixty-first Street Corporation, Henry Kaufman, president.

David Friedman, Max Hollinger, Silverman & Goldberg and Abe Veishbovitz, space in 49-55 West Twenty-seventh Street; S. H. Riesner Company, Inc., broker.

David M. Goodrich and William D. Tickner of 17 East Forty-second Street, twenty-ninth floor space in New York Central Building, nearing completion at 230 Park Avenue; Douglas L. Elliman & Co., brokers.

Robert Staley, suite in Graybar Building, 420 Lexington Avenue; Cummins Engine Company, offices in French Building, 551 Fifth Avenue; Cushman & Wakefield, Inc., brokers.

Metropolitan Life Insurance Company, most of sixth floor in West End B. & L. Building, 866-68 Broad Street, Newark; Feist & Feist and Louis Schlesinger, Inc., brokers.

Chalmers Corporation, radios and cameras, store at 210 Washington Street in Gibraltar Building, Newark, from Prudential Insurance Company; Fiedler Corporation, broker.

Steiner, Rouse & Stroock, members of Stock Exchange, space in new Central Savings Bank Building, Broadway and Seventy-fourth Street, for term of years. A large part of the space has been set apart for women traders, according to Angus S. McCabe, Inc., the broker.

Harry Basser, dry goods, store in 52 East Thirty-fourth Street; Meyer Hyman, top loft in 85-9 Bleecker Street, through Frederick Fox & Co.; Bryn, Wheelock; Harris, Vought & Co., Inc., brokers.

BUILDING MATERIAL.

FRIEDAL CORPORATION

EXCAVATORS and FOUNDATION BUILDERS

MAIN OFFICE—
343 Lexington Ave., N. Y. C.
LEXington
5189

MORE FLATS SOLD IN YORKVILLE AREA

Operators Continue Purchase and Sale of East Side Tenement Houses.

ORNSTEIN IN NEW DEAL

Invests in East Eighty-second Street Parcel—Upper East Side Holdings Sold.

Brokers announced several new transactions yesterday involving tenement house properties in the Yorkville section. E. Ornstein, who has been a heavy investor in housing properties on the east side, added to his holdings there yesterday by purchasing the building at 413 East Eighty-second Street, 25 by 100 feet, from Fannie Stark, Samuel Sason and Joseph Goldsmith. The property was held at $37,500 and was sold through Frank Schwartz, broker. Mr. Ornstein recently bought ten properties in the Yorkville section through the same broker.

Resale of a recent purchase in the section was made yesterday by Louis Musser, who disposed of the five-story apartment house at 437 East Eighty-fifth Street. The house has been bought by Harry H. Kutner for investment. Leon S. Altmayer was the broker in the deal. Mr. Musser recently sold the adjoining house at 439 East Eighty-fifth Street.

Joseph Gross and others have purchased from Frederick Benzer the four-story building, 25 by 100 feet, at 315 East Eighty-fifth Street. Joseph Goldsmith negotiated the transaction.

A five-story flat containing stores at 218 East Eighty-ninth Street was sold by Amelia Brautigam through Samuel Sason, broker. A resale of the property is pending.

Additional deals involving tenements on upper Madison Avenue were announced yesterday. An investor bought from Anna Weinstein the five-story apartment at 1,572 Madison Avenue, which is 62 feet from the southwest corner of East 106th Street. The structure occupies a lot of 19 by 100 feet and was sold through Louis Carreau, broker.

The Raymond P. Quinn Company, in conjunction with Robert C. Saunders, sold the five-story apartment building at 1,586 Madison Avenue, 75 feet from the northwest corner of 106th Street, for Joseph Simonaitas. The purchaser is Paul Blackstone, operator, who purchased for an investment.

The Orpheum Estates Service, Inc., through Strelsin & Sorrin, attorneys, sold 50 East 101st Street to Jacob M. Vare. This is a plot 25 by 100 feet, covered by a five-story tenement and represents the key to the southeast corner of 101st Street and Madison Avenue.

Invites Code Revision Data.

The Committee of the Merchants' Association of New York, to which has been assigned the task of drafting a revision of the New York City Building Code, announced yesterday that it had reached a point in its work where it is desirous of receiving suggestions and criticisms of the present code from all those interested, including representatives of the trades and industries desiring to have changes made. Those who wish to be heard in the matter are asked to send their ideas in reasonable detail to the Merchants' Association, 233 Broadway, attention of George H. McCaffrey, director of research.

REALTY FINANCING.

Loans secured by mortgages on the following properties were announced yesterday:

Brooklyn.

Two-story dwelling at 1,434 Fifty-fourth Street, $12,500 for five years to Jacob Polskin; J. K. Allinger & Co., Inc., brokers.

Three-story dwelling at 100 Norman Avenue, $5,500 first mortgage loan for three years, at 6 per cent, to Louis Taub; arranged with Home Savings Bank by Harry Levy, broker.

Queens.

Two-story garage on west side of Thirty-sixth Avenue, running through to Thirty-fifth Avenue, Woodside, $110,000 for five years, to Filrow Realty Corporation, through Winston & Judelson; two-story taxpayer on Steinway Avenue, Asteria, $36,000 for five years to N. Niesner, through J. Bernstein; advanced by Prudence-Bonds Corporation.

SCHULTE BUYS REALTY VALUED AT $2,000,000

Long Island City Units Include Degnon Terminal and an Office Building.

Industrial and office parcels in Long Island City valued at $2,000,000 have been acquired in an all-cash deal by the Schulte Real Estate Company, Inc., from the Anable Avenue Factory Corporation. The property includes the Degnon Terminal at Anable (Forty-eighth) Avenue and Van Alst Avenue (Twenty-first Street), containing 151,500 square feet and comprising six four-story plants occupied by the Rome Metallic Bedstead Company, the Kindel Bedstead Company, the Defender Manufacturing Company and Marcus Ward, Inc. The office structure, known as the Queens Subway Building, is at Hunters Point (Forty-ninth) and Van Alst Avenues. It has as tenants on eight floors the city of New York, Contoure Laboratories, Inc., George A. Just & Co., Leopold Stern & Sons and others. Negotiations are pending for resale of individual buildings, it was reported yesterday. The Cross & Brown Company arranged the sale.

The Acme Shellac Products Corporation leased for a long term, with purchase option, the former Eastern Marble Works building on the east side of Buckley Street, 125 feet south of Foster Avenue, Long Island City. The lessee plans to occupy after alterations and additions are completed. The Roman-Callman Company was the broker.

Mrs. J. Johnson bought a lot 20 by 100 feet on Nassau Boulevard, between 212th and 213th Streets, Bayside-Flushing Gardens, for a reported price of $3,550 through the D. T. Richard Associates, Inc. A Mrs. Andrews bought a plot 40 by 100 feet on Nassau Boulevard, between 212th and 213th Streets, for a reported price of $7,100.

BROOKLYN TRADING.

Yesterday's Deals in Business and Residential Properties.

A one-family detached stucco house at 74 Seventy-eighth Street, between Narrows Avenue and Colonial Road, was sold by Miss May E. Walsh to a buyer who plans to occupy. The lot is 27 by 100 feet. The Bulkley & Horton Company was the broker.

Three three-story store and apartment structures at 3,005, 3,007 and 3,013 Avenue J, east of Nostrand Avenue, were sold by a client of Julius Klein to a syndicate represented by Tankoos, Smith & Co. The lots are 20 by 100 feet.

John Bahrenburg sold the three-story building with store at 2,041 Eighty-sixth Street, held at $45,000, through Tutino & Co. The lot is 20 by 100 feet.

The building at 1,957 Eighty-sixth Street was leased by the same broker to a Mr. Rosenfield for three years, at an aggregate rental of $6,000.

REAL ESTATE NOTES.

Harry Davega, who established a real estate business in Montclair, N. J., several years ago, has incorporated as Harry Davega, Inc. Mr. Davega is president of the organization, the other active officers being Joseph Horn and William R. Huber, vice presidents; Henry M. Seely, treasurer, and Carl J. Horn, secretary.

Starrett Brothers have received a contract to erect a $2,000,000 building at 270 Broadway and 74-86 Chambers Street, according to Brown's Letters, Inc., construction reports. The twenty-eight-story structure has been designed by the E. H. Faile Company. The Thompson Starrett Company will erect the new twelve-story School of Education unit for New York University at 35-41 West Fourth Street and 233-37 Greene Street, according to the same reports. The building will cost about $1,250,000. James Gamble Rogers is the architect.

Sutton, Blagden & Lynch, Inc., sold for Douglas Gibbons & Co. an apartment on the fourth floor of 1,001 Park Avenue, a 100 per cent cooperative building now in course of construction by the T. E. Rhoades Company, Inc., from plans of Pleasants Pennington and Albert W. Lewis, architects.

The New York Investors, Inc., were the sellers of the Parkway Baths, bought recently by Joseph P. Day for $1,400,000. The sellers are said to have made a profit in the sale of several thousands of dollars.

Frederick Brown Buys Site Overlooking Central Park

A site comprising more than 30,000 square feet, facing Central Park, has been acquired by Frederick Brown. The property is known as 440 Central Park West, 3-5 West 104th Street and 4-6 West 105th Street. It fronts 201 feet on Central Park West and 150 feet on each side street.

The property was assembled from various owners and the present improvements include the Greenwich and Larchmont apartments, the Edgemere apartments and the Elkwood apartments. The sale was arranged by L. J. Phillips & Co., Henry J. Rogers and John J. Meehan, brokers.

Negotiations are well advanced for the resale of the plot to a builder for a large apartment project.

WESTCHESTER DEALS.

A. F. Stone, Banker, Adds to Estate in Chappaqua.

A. F. Stone, Banker and president of the F. W. Grant Stores, Inc., bought fourteen acres adjoining his estate in Chappaqua from the Greeley Hills Company. Mr. Stone bought the estate recently through George Howe, Inc., broker in the present deal with Horace K. Curtis. The additional acreage is to be landscaped by Charles W. Leavitt & Son.

The Hill Sound Corporation sold to W. E. Mattison of White Plains a plot 40 by 100 feet in the business district of Chappaqua and near the approach to a new bridge. The James F. Greene Organization, the broker, also sold a part of the Christopher farm near North Salem to a New York physician.

Ben Charat, Inc., sold to Grabel's Pharmacy, Philip Grabel, president, a sixty-three-year leasehold covering a corner plot 100 feet square at 297-307 North Avenue and 4-6½ Fifth Avenue, New Rochelle. The buyer plans to erect a four-story business structure, the ground floor to be occupied by a wholesale drug store.

The Walsey homestead on the east side of Lexington Avenue, Lake Mohegan, comprising three acres with a twelve-room house and outbuildings, was sold by Mrs. Augusta Walsey to David Joseph of New York City for a Summer residence. Arnold Krimont arranged the sale.

A brick dye factory fronting 270 feet on the west side of Albany Post Road, Croton-on-Hudson, was sold for Mrs. Carrie Vollmer to New York interests by the same broker. The new owners plan to alter the building into automobile showrooms and a gas station. The site is the last available parcel on this side of the post road, all the near-by land belonging to the New York Central Railroad, according to the broker.

A plot on Mercer Avenue, between Findlay and Lakeview Avenues in the Manor Woods section of Hartsdale Fells, has been sold to P. Guadangino, New Rochelle builder, for immediate improvement with a dwelling. Construction of dwellings on seven other plots in the block recently sold is either already under way or in prospect for the immediate future, according to Maurice S. Goodman, manager of the development.

The Neptune Storage Warehouse, Inc., purchased the holdings of Lee Brothers at 351 Huguenot Street and 40 Relyea Place, New Rochelle. These properties include a frame building on Huguenot Street used as a retail furniture store and large fireproof warehouses on Relyea Place. The Neptune Storage Warehouse will continue the operation of the New Rochelle Storage Warehouse. The sale of the entire property was closed by H. E. Colwell & Sons.

AUCTION RESULTS.

By EDWIN J. McDONALD.

West 128th Street, 245, 16x99; three-story dwelling; due, $4,175; taxes, &c., $351; to Rosabelle Goldenkoff for $10,300.

By JAMES R. MURPHY.

Whittier Street, west side, 268 feet south of Seneca Avenue, 312x100; due, $16,626; taxes, &c., $128; mortgage, $10,625; to Isidor Davis for $12,625.

LEWISOHNS RESELL WEST BRONX PLOT

Dispose of Spuyten Duyvil Parkway Site at Van Cortlandt to a Builder.

SALES IN FEATHERBED LANE

Operators Buy and Sell Two Taxpayers There—Another Deal on the Concourse.

A plot in the Van Cortlandt Park section of the West Bronx was resold yesterday by Adolph Lewisohn & Sons to the Virex Building Corporation, E. M. Williams, president, for improvement with a business building. The site fronts 25 feet on Spuyten Duyvil Parkway and is 125 feet deep, joining the corner of Broadway. The Lewisohn interests recently bought and resold the northwest corner of Broadway and Spuyten Duyvil Parkway and at present own the northwest corner of 225th Street and Broadway. L. J. Phillips & Co., brokers, negotiated the deal yesterday.

The one-story taxpayer at the southeast corner of Featherbed Lane and Shakespeare Avenue was sold yesterday by Joseph Sager, operator, to a client of A. D. Pasey & Co., brokers. The building occupies a plot 114 by 105 feet and was held at $225,000. It contains fourteen stores.

In another deal on Featherbed Lane, Samuel Stein, operator, purchased the one-story taxpayer with two stores at 75. The building is 25 by 100 feet and was held at $50,000. A deal is pending with a chain store organization to lease the building for twenty-one years. The broker in the transaction was Vincent Scrantini.

The property at 2,101 Grand Boulevard and Concourse, adjoining the southwest corner of 181st Street, has been sold by Peter Munn to Helen Robertson. The improvements consist of a two-and-one-half-story frame dwelling and five garages. The plot is 25 by 173 feet and runs through to Creston Avenue. The Creston Avenue frontage is improved with a two-story frame dwelling. Armstrong Brothers, brokers, negotiated the sale of the property, which was held at $50,000.

A plot 125 by 100 feet on the east side of Laconia Avenue, north of Waring Avenue, in the Pelham Parkway section, was sold yesterday by Samuel A. Weinstein, broker, for J. Margolis. The same broker sold the adjoining plot, 25 by 100 feet, for Anna E. Sullivan. This gives the purchaser, a builder, a plot 150 by 100 feet, which is to be improved with two-family houses.

As a site for a dwelling, the southeast corner of Fenton and Laconia Avenues was sold by A. Miller to S. Kawa. Arthur C. Sullivan negotiated the sale.

After an ownership of sixteen years, the plot on the west side of Colden Avenue, 250 feet north of Morris Park Avenue, was sold yesterday by H. E. Walker to a builder for improvement. The broker in the deal was Lawatch Realties, Inc.

Edward E. Shanahan, broker, sold for a client a large parcel of property on the east side of Colden Avenue, 240 feet north of Rhinelander Avenue, to a builder, who will improve with a twenty-four-family house.

NASSAU COUNTY DEALS.

Trading in Realty Parcels as Reported Yesterday.

John C. Litt sold seventeen acres on the south side of Frost Pond Road, Locust Valley, to Fremont C. Peck, who owns adjoining property. The acreage was held at $42,000, according to Warren Murdock, the broker.

An early American type house at 123 Grace Avenue, Great Neck, was sold by Mrs. Ottis Parsons to Lee Albertson of Toledo, Ohio, who is general manager of a Western company recently acquired by the Schulte interests. The parcel, including a plot 90 by 120 feet, was held at $30,000. Edgar Storms Jr. was the broker.

RENT JUMPS IN 21 YEARS.

$52,000 Yearly on Madison Av. Property Rises to $202,500.

A transaction by which the Meyac Realty Corporation is to lease the block front on the east side of Madison Avenue between Fifty-eighth and Fifty-ninth Streets for twenty-one years at $202,500 a year was set forth in papers filed in the Supreme Court yesterday for permission to make the lease. Court approval is necessary because the property is held in trust under the will of John D. Crimmins, who died Nov. 9, 1927, for the benefit of his four daughters.

The petition of Mary C. Crimmins and Mrs. Constance C. Childs, two of the daughters who are trustees of the property, said that their father leased it to Walter J. Salmon in 1906 for twenty-one years at $52,000 a year, and that under the lease Mr. Salmon had a right to five renewals of twenty-one years each, the rental to be fixed on the basis of 4½ per cent of the appraised value of the land. The property, which is assessed at $3,200,000, has been appraised at $4,500,000. The Meyac Realty Corporation, which obtained the lease as a result of several assignments, has agreed through its vice president, Isaac Liberman, to pay the $202,500 based on this appraisal.

BRONX BUILDING PLANS.

Elder Avenue, east side, 100 feet north of Eastern Boulevard, three five-story brick tenements, 105 by 88 feet; Carmine Ciotti, Inc., owners; Lucian Pisciotta, architect; cost $300,000.

St. Raymond's Street, north side from Purdy Street to Castle Hill Avenue, five-story brick tenement, 202 by 137 feet; Carmine Ciotti, Inc., owners; Lucian Pisciotta, architect; cost $450,000.

Heath Avenue, west side, 231 feet south of Fort Independence Avenue, five-story brick tenement, 60 by 134 feet; Chas. Schlesinger Realtors, Inc., owners; Chas. Kreymborg & Son, architects; cost $450,000.

APARTMENT LEASES.

Mrs. Donald McDonald, cooperative apartment at 455 East Fifty-seventh Street from Dr. Freemon Ward, owner; Douglas L. Elliman & Co., Inc., brokers.

James Kavanaugh, furnished duplex in 120 East Sixty-seventh Street; E. Ida Catlin, broker.

Countess J. Marie de Sancton, suite in new Albert Chambers, 23-37 East Tenth Street; R. Telfair Smith, Inc., broker.

Doris Duncan in 26 West Ninth Street, Margaret Brisbane in 6 West Sixteenth Street; J. Irving Walsh, broker.

DEALS IN NEW JERSEY.

Newark Hospital Adds to Its Holdings—Englewood Sale.

The St. Barnabas Hospital has added to its holdings on High Street, Newark, the former home of General R. Herbert Breinthall, at 707-09. The plot, 90 by 237 feet, runs through to Quitman Street. It is expected that the hospital will use the large dwelling temporarily as a nurses's home. Funds for the purchase of the property were bequeathed to the hospital a number of years ago and have been in reserve since that time, according to Feist & Feist, Inc., the brokers. The seller was the L. R. S. Realty Company, represented by Michael Silverman.

Samuel Schlesinger, a Hudson County realty operator, bought for investment the two-story Fox Building, at 47 East Palisade Avenue, Englewood, held at $85,000. The Misses Anna Belle and Louise Fox, the sellers, have conducted a dry goods business there for a number of years and are retiring from business. This is the first transfer of realty in that section of Englewood for more than two years, according to J. I. Kislak, Inc., the broker.

Andrew E. Johnson of Jersey City bought a two-family house at 90 Romaine Avenue, between Sip and Pavonia Avenues, from Richard J. Heavey of Maywood. The Kislak organization arranged the sale.

The New Jersey Claude Neon Company leased for a long term with renewal option the one-story brick building at 235 Elizabeth Avenue, Newark. The plot, 140 by 135 feet, is opposite the warehouse of L. Bamberger & Co. S. A. Neidig of Burlington owns the property. The Fiedler Corporation was the broker.

The Gramercy Textile Printing Company bought from the Amalgamated Carpet Cleaning Company, Inc., the two-story plant at 943 Main Street, North Bergen. The plot is 150 by 175 feet. Thoens & Flaumlacher, Inc., were the brokers.

TO IMPROVE FACTORY SITE.

New Corporation Acquires Waterfront Parcel in Queens.

A large parcel on the East River frontage at Washington Avenue in Long Island City has been sold to a recently organized corporation which has developed plans to improve immediately the property for its own use, according to the Ritter-Swenson Corporation, the broker. The property originally was owned by Judge Beebe. Prior to 1892 it was used as a dye works by the Standard Dye Corporation. In 1892 the realty was purchased by the Wotherspoon Plaster Mills, which was organized in New York City in 1828. This company discontinued business in 1927. The plot has a water frontage of 165 feet and an area of about 105,000 square feet.

Zims & Williams sold the factory on the east side of Hulst Street, south of Foster Avenue, Long Island City, to the Manhattan Perforated Metal Company, which recently sold its plant in Manhattan. The Roman-Callman Company was the broker.

The Economy Tire Sales Company sold a long-term lease covering the gas station at Northern Boulevard and 110th Street, Corona. The buyer expects to exercise an option to buy the fee, according to Henry Brady, the broker.

IMITATED BUT KOPPERS SEABOARD COKE NEVER EQUALED

SAVE—And Give Better Service

Good heat and plenty of hot water help to keep tenants satisfied, and buildings fully rented. And you can give first-class service without paying big fuel bills.

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Without obligation one of our heating engineers will look over your heating equipment. He can and will show you how to reduce your fuel bills. Just mail the coupon.

Public Fuel Service, Inc.,
3-5 West 144th St., New York City.
Kindly send a heating engineer to look over the heating system of our building, located at.....
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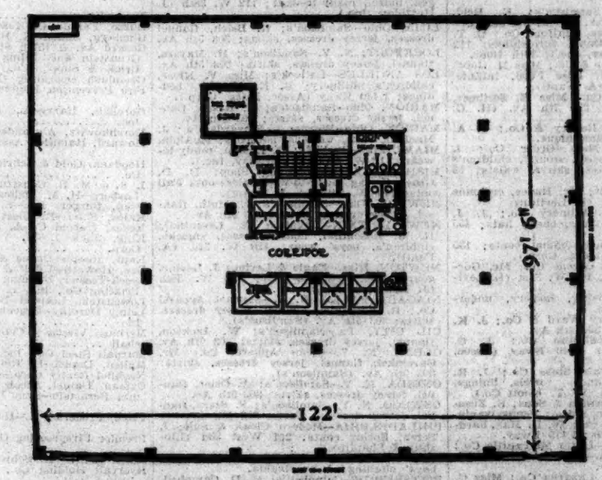
This SHOW ROOM FLOOR FOR $22,000



INSPECT THIS 8TH FLOOR TODAY

As much room as you need for the display of Fine Rugs, Antiques, Upholsteries, Fabrics, Pictures, and other art works—with abundant light through windows on all four sides. 485 Madison Avenue is the new building now rising at 52nd Street surrounded by the homes, hotels, clubs and the favorite little shops of those to whom fine wares make their greatest appeal. 100% sprinklered, planned for light manufacturing and stock carrying. Carpenter Management. Ready for May first occupancy.

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Renting and Managing Agents
JOHN H. CARPENTER, JR., Inc.
660 Madison Avenue Regent 7182

485 MADISON AVE.
At Fifty-second Street

MANHATTAN. MANHATTAN.

Plan of 9th floor.

Only a Few Full Floors Left!

8 of the prominent concerns in this building have leased a floor or more and found the space particularly efficient There remains a floor of 4,000 sq. ft., one of 6,000 and one of 9,000 sq. ft. equally desirable for tenants of similar standing.

A Few Offices from $2,000 up. Immediate Occupancy.

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15 East 49th Street Plaza 9200

FACTORIES. FACTORIES.
New Jersey. New Jersey.

Industrial Building for Sale

One story steel concrete, daylight type building, 15 ft. clearance, no pillars, concrete floors, power boilers, all in excellent condition. Four acres of land, on new paved highway connecting Trenton with the Holland Tubes. Pennsylvania Railroad siding. Suitable for any manufacturer requiring ten thousand square feet of floor space.

New Brunswick, N. J. Telephone 80-81

JAS. A. O'CONNELL, 392 George St.

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STORES..FLOORS AND OFFICES..ON AND AROUND 57th

11 East 57 FLOORS, 38 x 90 will divide

18 East 58 2ND FLOOR STORES 20 x 90

43 West 57 FLOORS, 32 x 90

47 East 57 STORE, 20 x 80 2ND FLOOR, 20 x 80

52 West 57 2ND FLOOR STORE 25 x 90

63 West 56 2ND FLOOR STORE 22 x 90

230 W. 58 STORE, 25 x 100 with 20 x 40 "L"

Apply representative on premises, your own broker or HUBERTH & HUBERTH 2 Columbus Circle CIRcle 7320

A Nationally-known ADDRESS

FLATIRON Building

Flatiron Building on your letterhead means a world-known address. Every office faces the street. Reasonable rentals.

Units from 150 to 1200 sq. ft.

ADAMS & CO. INC. 1107 Broadway Chelsea 2000

for **Sublease**

Underwood Bldg

30 Vesey St ~ N. E. Corner Church

2nd to 9th Floors of 3000 sq ft each with light on all sides

Will consider dividing

GEO. R. READ & CO. 30 Nassau St. ~ John 3670

STORE for HAIRDRESSING, etc. 18 EAST 53D ST. Near 5th Av. About 2,000 feet.

with mezzanine and basement, equipped with all plumbing outlets. New subway station will be only 40 feet away. Rent and lease satisfactory. Apply Supt. on premises.

Business Properties HESS 1868 Algonquin 2700

RENT SECOND FLOORS CORNER LOCATIONS

Strategic, High-Pressure, Retail Centers

MANHATTAN, BROOKLYN, QUEENS, FAR ROCKAWAY, BAY SHORE, ETC.

Excellent Light—Well Heated

FLOOR AREA: FROM 600 Sq. Ft. Up to 8000 Sq. Ft.

E 968 Times Downtown.

VANDERBILT BLDG. 132 Nassau St. Corner Beekman Street

LIGHT OFFICES

$50 Per Month, Up. Full Service.

ADAMS & CO. 1107 B'way Chelsea 2000 Representative on Premises

LOFTS

333-9 West 52nd St.

New 15 Story—Near Subway Station

200 lbs. per Sq. Ft.—24 hrs. Service

BRETT & WYCKOFF, Agts. 385 Madison Ave. VANderbilt 3535 FULL COMMISSION TO BROKERS

STORES Apply Premises or Phone HAN. 0793

23 East 33rd St. Near Madison (21' x 35')

174 MADISON AVE. Cor. 33rd St.

Offices Showrooms

Real Estate Management.

BONDED—Reliable collections and repairs, responsible for entire maintenance; reasonable. A. E. Arnold, 535 5th Av. Vanderbilt 5829.

Mortgage Loans.

SECOND mortgage funds, Manhattan; reasonable; quick action. Dwight, Voorhis & Perry, Inc., 187 West 23d. Watkins 5300.

LIBERAL FIRST MORTGAGE LOANS. E. R. STOEPEL & CO. 30 East 42d St. Murray Hill 7080.

CHEAP 1ST AND 2D MORTGAGE MONEY. DUROSS, 47 5th Av. Watkins 5000.

Mortgage Loans Wanted.

FIRST and second mortgages, aggregating $35,000, on two-family dwelling in Nassau County; original cost over $60,000. J. G. Feldman, 41 East 42d St.

Houses—Manhattan & Bronx.

14 1ST-CONVENT AV.—Four-story, American basement; sale or rent. Audubon 5206.

GREENWICH VILLAGE AND CHELSEA. For all available and desirable properties in this section for sale or lease—See us before you buy. DUROSS, 47 5TH AV. WATKINS 5000.

WASHINGTON HEIGHTS (near new bridge) —Twelve-room corner house, parquet throughout, garage adjoining in A1 condition; rent or sell. Seen by appointment. J. J. Cody, 1,230 Lexington Av. Sacramento 7070.

WASHINGTON MEWS—Five rooms, 2 baths, for rent, long term; unfurnished. Spring 4360.

TO CLOSE ESTATE. Two-family 11-room house, partly rented, near new St. Nicholas Av.-155th subway station; all improvements; excellent condition; sacrifice. Z 2129 Times Annex.

Houses—Brooklyn.

KINGS HIGHWAY—Bungalow, 4 rooms, parquet, tiled bath, garage, spacious cellar, sunken garden, grapes, currants, gooseberries, blackberries, pear, apple, peach, roses, shrubs; rent $6,500, or sale. Nights, Ingersoll 6440.

Houses—Queens & Long Island.

HAMPTON BAYS, LONG ISLAND.

Beautiful estate for sale, 11 acres, fine house, fully furnished; garage, boathouse and over 600 feet waterfront on Tiana Bay. J. Rawls, 210 West 65th St.

HUNTINGTON.

Huntington Bay: Nine room house, 2 baths, garage, on concrete road, exclusive section, wonderful water views; bathing beach, city water, gas, electricity, &c., $25,000.

Huntington Village: Seven room house, bath, all improvements, garage, bargain at $5,500.

WILLIAM H. GORMLEY, Inc. 378 New York Av., Huntington, N. Y. Telephone Huntington 1404. (Member Real Estate Board of New York).

OAKDALE, L. I.—For sale at a sacrifice, mansion, original cost $2,000,000, formerly Vanderbilt ownership, 100 rooms, 50 baths, 40 rooms furnished, 700 feet waterfront, 73 acres, large coach house and garage. Amos Lamphear, 217 Broadway, Manhattan.

WOODHAVEN—Seven-room detached house; enclosed porch; electricity; steam heat; room for driveway and garage; convenient to station; 17 minutes New York; $11,000 on convenient terms. Telephone Richmond Hill 4851J.

SACRIFICE—English, all-year, waterfront home, brick-stucco, $500 cash, balance easy terms; price $10,500; 11-year $6,500 first mortgage; contains 6 spacious rooms and furnished breakfast room, billiard room, colored tiled bath, shower, extra toilet, Grafton walls, &c.; everything most modern; landscaped grounds, 50x100 feet, with private waterfront, dock; in private park with bathing beach, yacht club, tennis, &c.; 36 minutes to Pennsylvania Station, New York; nothing to equal it anywhere under $12,000; group construction makes price possible; investigate. Mr. Card, Room 416, 393 7th Av. Phone Lackawanna 5447.

$12,950 BUYS beautiful $16,000 Dutch Colonial: garage; 8,000 square feet private residence park; fine shrubs; half hour Manhattan; 1:38 trains daily; large fireplace, steam, electricity, tiling, parquetry; fine sun parlor; picturesque home at great sacrifice; $750 cash; $33 monthly principal. McNeece, Thorp Buildings Realty Building, 95-08 Sutphin Blvd., opposite main Jamaica, L. I., station. Phone Jamaica 3010 daily Sundays, evenings. Free booklet; 100 bargains; every type home.

Houses—Westchester County.

ARDSLEY—WESTCHESTER. Before you buy ask for our 36-page illustrated booklet; detailed information of each town; valuable for the homeseeker; mailing cost, 10 cents. Branch offices. PRINCE & RIPLEY, INC. Pioneers in Westchester Real Estate. 342 Madison Av. New York City.

HARMON—New home, 6 rooms, complete, all improvements; $8,000, cash $3,000. Z 2224 Times Annex.

SCARSDALE. A TRULY ASTONISHING PRICE for a large, luxurious, well built English stucco house. In the exclusive Fox Meadow district, near the magnificent new Fox Meadow school; the living room is extremely large and has a stone fireplace, unusual sun room, unique breakfast room; four very good sized master bedrooms, two tiled baths with showers; two maids' rooms and bath on first floor; two-car garage; at $37,000 this is a remarkable offer.

Offered through MRS. MARIE D. KLING, 1 Chase Road, Scarsdale. Phone Scarsdale 1000.

LARCHMONT and elsewhere in Westchester. Why not avail yourself of my personal attention and consultation, which assures finding quickly the right home at the right price? I have a list of the "BEST VALUES" that can still be secured before Spring prices prevail. Let me know your requirements at once. Edith L. Smith, 11 West 42d St. Longacre 6788.

NEW ROCHELLE—18,000 square feet; permits, plans and all financed; in centre of city. B. B., 470 Times.

PELHAM. Solid brick Spanish residence with tile roof, in finest residential section; convenient to station, stores, schools; large, well-planned plot; high ground; charming centre hall, living room, solarium, dining room, pantry, breakfast room, tiled kitchen; 4 large bedrooms, 3 baths, maid's room and bath; 2-car garage; contains all manner of improvements and suggestions to make this one of the finest homes in the Pelhams; owner will accept almost any reasonable offer. Chauncey B. Griffin, 535 5th Av., Vanderbilt 2354, Pelham 1160.

WHITE PLAINS (8 miles from, in country)—6 rooms, bath, garage, refrigerator; $50 month. Turner, 1 East 29th. 0533.

BEST VALUE IN WESTCHESTER. English, brick-stucco homes, heated garage, $12,950; cash $2,000; upkeep $80 month, Grand and Summit Avs., Hunts Woods, Fleetwood, Mt. Vernon. Vonpfal-Halpern, builders, premises or 6 East 46th St.

BUILT-TO-ORDER cottages, $1,500 and $2,200, including plot, bathing lake; Westchester County, 49 miles New York City. Owner, 105-40 133d St., Jamaica, L. I.

25 MINUTES from 42d St. to Mount Vernon homes: sale, rent; apartments. Anderson Realty Co. Phone Fairbanks 1697.

CHARMING Colonial brick dwelling; photo and description. Owner, V 660 Times Downtown.

Houses—New Jersey.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Houses Wanted.

CLIENT will lease a residence in the Washington Square section for three to five years. WILLIAM P. ROBERTSON, 70 5th Av. Algonquin 2326.

DESIRE to rent 6 or 7 rooms, near city subway; garden and garage; $50. G 70 Times.

Lots—Manhattan & Bronx.

BRONX—280 feet front, unrestricted property, suitable for garage, warehouse or factory; all improvements; one block from subway station; $5,000 per lot. Chelsea 0979.

12 LOTS, 306-foot front, on Whitlock Av. railroad siding, between 149th and Leggett. Owner, 560 Whitlock Av.

Lots—Queens & Long Island.

BAYSIDE—Business lots rightly priced. Ketcham & Co., Inc. 100-16 Jamaica Av., Jamaica. Republic 7817.

ONLY $25 DOWN. BALANCE $5 MONTHLY. Buys my beautiful bungalow plot (2 lots) in thriving, built-up section of Queens, near station, stores, schools, bathing, boating and fishing; ideal commuting service for Summer and all year around home; must sell; full price $250; act quickly; no brokers. Write T, Postoffice Box 153, Times Square Station, New York City.

BUILDERS' OPPORTUNITY—Improved lots for about 40 homes at genuine bargain in West Hempstead section where homes are in demand and get big play; responsible builders only need reply. Sugar & Rosenthal, 1,440 Broadway, Room 2201.

BUILDERS AND BROKERS, ATTENTION. Corner taxpayer plot, Jackson Heights; terms arranged. Blankstein & Feuerstein, 105 West 40th. Longacre 5045.

Lots—Westchester County.

BRONXVILLE HEIGHTS—Lots $595 each, in beautiful Westchester County; all improvements, including macadamized streets; lifetime opportunity; only a few left at this price; act at once. E. Anderson, 859 Flatbush, Av., Brooklyn.

Lots—New Jersey.

CAMDEN, N. J.—For sale, excellent apartment house location; 15 minutes from City Hall, Philadelphia. Apply Arthur W. Moffett, 909 Haddon Av., Camden, N. J. Bell phone Camden 1303.

Farms & Acreage—New York State.

IN ADIRONDACKS. Boys' and girls' camp sites, lakes, water front, hotels, Summer homes, hunting camps, timber land, log cabins; poultry, for and vegetable farms; $300 to $70,000; booklet. EARL WOODWARD, Hadley, N. Y.

Farms and Acreage—New Jersey.

1,300 ACRES IN NEW JERSEY. Containing large quantity of tested; high quality, white and yellow clay; suitable for terra cotta and face brick; only $25 per acre; reasonable terms. A. H. Goldsmith, Floral Park, L. I.

Real Estate for Exchange.

OWNER of beautiful home overlooking Hudson, Philipse Manor, would exchange for home in Miami district. W. L. Sears, 813 Congress Building, Miami, Fla.

BROOKLYN store property; cold water apartments above; equity $6,500; trade for one or two-family house or second mortgages with cash. Dreshe, 215 Montague St., Brooklyn.

MODERN hotel 70 rooms, 2 hours from New York; equity $62,000 for apartment house. Graute, 213 East 17th.

Apartment Houses. Manhattan & Bronx.

CENTRAL PARK WEST. 100x100 corner; new subway station at door; price $525,000; principals only. SLAWSON & HOBBS, 103 West 72d St.

CHELSEA—Plot for 6-story apartment builder; $1,500 front foot. Dwight, Voorhis & Perry, 187 West 23d. Watkins 5300.

NEWLY renovated apartment house; will be finished this month; best section Greenwich Village; 8 story, tiled baths, brass plumbing; 20 apartments; excellent financing; real bargain. Crist & Herrick, 206 West 14th. Chelsea 5600.

RENTAL $24,500—EXPENSES $8,335. PRICE $145,000; Small Cash Investment. Apartment house with stores, near school, Grand Concourse, 51x95, tax-exempt; no brokers. 1417 Times Fordham.

CORNER PROPERTY, 32x76, taxpayer, 3 stores, two one-family frame; mortgage $10,750; must sell at once account partner disagreement, even below assessed valuation. Blum, 2,629 3d Av. (149th.)

TO CLOSE an estate, two five-story new law tenements; Minford Place; less than six times the rent. H. Nelson Flanagan, 160 Fifth Av.

BARGAIN, near Central Park West, 9-family modern apartment house; one mortgage; excellent investment. GRAUTE, 213 E. 17th.

Brooklyn & Long Island.

ASTORIA—Bridge Plaza section, 23 family and four stores; price $85,000; rent over $12,000; will take second mortgage and small cash. Owner J. Horn, 417 East 70th St. (store).

DISAGREEING partners sacrifice income property, corner Montague St., overlooking magnificent New York Bay; great future; $100,000, $10,000 cash. Inquire Bogosslan, 77 Lafayette Av., Brooklyn.

Buildings and Factories. Manhattan & Bronx.

11TH AV., 794—Three-story building, suitable especially for auto repair, paint shop or similar manufacturing; 25x125; with concrete floor; for rent cheap; immediate occupancy. Dornbeach Realty Co., 724 11th Av. Phone Columbus 1870.

HARLEM BUSINESS BUILDING near 116th St. and Avenue A, 3 story and basement factory, 25x100; suitable for building trade contractor, bottling, machine shop, ornamental iron works, and many other uses; immediate possession; price $15,000; easy terms. Owner, WILLIAM D. KILPATRICK, 149 Broadway. Telephone Barclay 3617.

LOW RENT BUSINESS BUILDING. Six blocks from Bloomingdale's and most convenient to numerous lines of transit; five stories and high basement, mercantile building, 50x100; excellent light, heat; elevator; just renovated; immediate possession; for long lease at $5,500 net for 27,000 square feet. Owner, WILLIAM D. KILPATRICK, 149 Broadway.

HARLEM GARAGE BUILDING 50 feet near 125th St. and 7th Av. 10,000 sq. ft. suitable for any purpose; lease or sale; brokers protected. Lichtenstein, 1,457 Broadway. Wisconsin 4674.

TO LEASE—Two-story brick with one-story extension, 31x92; 515 East 19th St., estate of John U. Brookman, 165 Broadway. Cortlandt 1061.

FACTORIES, ANY SIZE, ANYWHERE. GAILLARD REALTY CO., FACTORY BROKERS. 100 EAST 42D ST. ASHLAND 8714

EXCEPTIONAL OPPORTUNITY. 500,000 sq. ft. with railroad siding. MIDTOWN-WEST SIDE. Rare, fine, 168 Times building; opposite Commodore Athletic Club; low rents, $25 up. Bryant 1518.

TO LEASE, 2-story building, 20x92, 334 West 70th St. Donald S. Walker, 165 Broadway. Cortlandt 1061.

FIVE-STORY building, suitable for furnished rooms; heat, electric; west side; lease. Schierloh, 785 9th Av.

UNUSUAL sacrifice; corner, lower Manhattan; fully rented; $35,000. J 21 Times.

Brooklyn & Long Island.

LONG ISLAND CITY. 5,000 TO 100,000 SQ. FT. SPACE. IMMEDIATE OCCUPANCY. OR WILL BUILD TO SUIT. ROMAN CALLMAN COMPANY. BRIDGE PLAZA SOUTH. STILLWELL 7000.

30,000 TO 60,000 SQUARE FEET, corner, heavy constructed building; sprinkler; steam; elevator; railroad siding; daylight. Located under Manhattan bridge near East River. Whole or part. L. H. Sperling, 181 Plymouth St., Brooklyn, N. Y. Telephone Triangle 8245.

ONE-STORY brick, 16,000 feet; two-story brick, 11,000 feet adjoining; sprinkler, heat; together or separate. Walter T. Scott, 32 Court St. Triangle 0615.

Taxpayers Wanted.

WILL buy first-class taxpayers, all cash; must be in busy sectors; furnish full particulars. Box 909, Realservice, 15 East 40th.

Lofts—Manhattan & Bronx.

3D AV., 801-803—Fourth floor loft, newly equipped with curtain tables and 5 electric sewing machines, electric fixtures. Engineer, Academy 2754.

5TH AV., 157 (20th St.)—Several desirable lofts for rent; Feb. 1 occupancy; excellent light; low insurance and sprinklered; reasonable rental. Agent on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 8625.

22D ST., 16 WEST—Sublet; will sacrifice fine space for light manufacturing; act quick for bargain. Apply Supt.

24TH, 133 WEST, 25x110, $1,300. BLEECKER ST., 136; 25x100, $1,100; ELECTRIC ELEVATORS; STEAM HEAT. MANUFACTURING. Owner, Wisconsin 0215.

29TH ST., 46 EAST—Attractive loft space, also suitable for office or studio; exceptional low rentals; immediate or Feb. 1 occupancy. Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 8625.

32D ST., 142 EAST—LOFT, 1,200 TO 2,400 SQUARE FEET, DAYLIGHT, FIREPROOF; SUITABLE PRINTERS, FURNITURE MANUFACTURERS OR GENERAL MANUFACTURING. SANDS & APPEL. CALEDONIA 6516.

32D, 344-6 East—Desirable ground floor and basement, also 4th floor loft, 25x100, no columns; immediate occupancy; excellent light, elevator; reasonable rentals. See Supt. or phone Lexington 3866.

57TH ST.—Messanine, new building; 100 feet deep; very light. Vanderbilt 0400.

65TH ST., 210-212 WEST—Loft, 4,500 square feet, fireproof building, very light, heat, freight and passenger elevators; rent reasonable; immediate possession. M. Rawle Co., Inc. (or own broker). Phone Endicott 0600.

GREENE ST., 163 (near Bleecker)—Skylight loft, 22x100, cheap. Watkins 5000.

SUBLET.

Loft, 20x40, exceptionally light, with steel partitions. Weiss-Piek, 370 West 35th.

FINE LOFT; $60 month. John H. Taylor Building, 20 West 22d. Gramercy 6096.

Lofts—Brooklyn & Long Island.

FOR RENT, TWO LOFTS, SECOND AND THIRD FLOORS, APPROXIMATELY EACH 5,000 SQUARE FEET; REINFORCED CONCRETE. ZEREGA, 26 FRONT ST., BROOKLYN.

LOFT and basement, 7,000 square feet each; modern, sprinklered; reasonable rental; immediate possession; centrally located. Halperin, 1,790 Pitkin Av., Brooklyn. Dickens 1971.

SUBLET—Loft, approximately 3,000 square feet, more or less; corner; exceptionally light. Wyckoff Knitting Mills, 1,086 Cypress Av., Brooklyn.

Lofts—Miscellaneous.

TWO large airy lofts, 24x70, suitable for showrooms and light manufacturing; in heart of White Plains; can be altered into one if desirable; rental reasonable. For further information, apply Harry Singer, 78 Grove St., White Plains.

Stores—Manhattan & Bronx.

8TH AV. (corner 16th St.)—Store; cheap; suitable any business. Watkins 5000.

24TH ST., 121-123 EAST. Basement, double store, second floor, PARTICULARLY WELL ADAPTED FOR OFFICE, DISPLAY AND STORAGE. Will lease to desirable mercantile house. 100% SPRINKLER; FREIGHT ELEVATOR.

57TH, 253 WEST—Part of store; desirable space to let; Holmes protection.

42D ST. AND 6TH AV.—Corner, 1st floor, 23x30; also offices. Babcock, 70 West 50th. Circle 2522.

125..., 542 WEST (Broadway subway)—New store; $50 month; stationery, &c. Andrews.

BROADWAY, 1,366 (near 97th)—17x36, with mezzanine; will divide. Marlboro Studio.

JEROME AV. (190th; near subway station) —Corner store and several adjoining stores; will alter into one big store for restaurant, bakery or cafeteria; long term lease; rent reasonable. Manchuck, 144 East 80th. Atwater 2764-5-6.

Stores—Manhattan & Bronx.

LEXINGTON AV., 1,327 (CORNER 87TH)—LARGE STORE; REASONABLE.

WASHINGTON ST. (below Rector)—Store and basement; heavy floor; steam heat; suitable any business. Lennon Bowling Green 9600.

100% LOCATION; 25x75, with upper floors good for clouks and suits, millinery, hosiery, underwear and kindred lines. Wolfson, 2,905 3d Av. (161st St.).

FOR SALE OR RENT, very reasonable, butcher store with fixtures at 2,344 5th Av. Apply F. J. Branch, 651 Lenox Av. Becombe 3967.

REAR STORE, entrance through hotel lobby, suitable for office or studio, for rent. Hotel Deauville, 68 West 46th.

STORE (Times Square section), off Broadway; suitable restaurant or luncheonette. Vanderbilt 4894.

Stores—Brooklyn & Long Island.

100% LOCATION to lease, Fulton St. zone; building suitable for any retail business. Milbouer, 12 Hanover Place, Brooklyn.

Offices—Manhattan & Bronx.

4TH AV. (27th St.)—Sublease floor, 9,000 sq. ft.; light on four sides; new building; offices or showrooms; very reasonable rental; full commission to brokers. Cross & Brown Co., 270 Madison Av. Caledonia 7000.

5TH AV., 532 (at 44th St.; Guaranty Trust Building)—Subleases corner unit, 5th Av. and 44th St. frontage; 1,350 square feet; seven large windows; excellent light; adjacent to elevators; adaptable, efficient subdivision; 750 square feet, attractive office; good light; immediate occupancy. Apply Room 530S, 522 5th Av.

5TH AV., 522 (GUARANTY TRUST BLDG.) Subleases 1,100 feet, facing 5th Av., at BARGAIN RENTAL; excellent light; partitioned; immediate possession; short or long lease. Baumeister-Baumeister, 522 5th Av. Murray Hill 2816.

5TH AV., 280—Attractive private office, light, sunny, furnished, phone, stenographer. Nunes.

7TH AV., 370—PENN TERMINAL BLDG. 18th (top) floor; 15,000 square feet; light 4 sides, 75 windows, 4 skylights. SMALL OFFICES, $50 UPWARD. Arthur Eckstein, renting agent on premises.

8TH AV. (southwest corner 40th)—Corner, adjoining offices or entire floor for rent; suitable dentist or any line business. Apply James J. Gilhuly (one flight up) or Tel. Eastabrook 1789.

28TH ST., 118 EAST. SMALL OFFICES, LARGE OFFICES, SUITES—STUDIOS; MODERATE RENTALS; ELEVATORS.

29TH ST., 37-39 EAST. Near Madison Av., office, 300 sq. ft. month up. Supt. on premises or Adams & Co., 1,107 Broadway. Chelsea 2000.

31ST, 123 WEST (Greeley Arcade Building)—Share large furnished office, stock and shipping room; immediate occupancy. Pennsylvania 5899.

34TH, 29 WEST—Light offices, modern building; efficient service; reasonable rent. Griffiths.

42D ST., 55 WEST. LIGHT OFFICES WITH TWO OR THREE WINDOWS. $45-$55 per month. Limited number specially priced, to complete floors; fine light; new 25-story building; 24-hour elevator service. INQUIRE ON PREMISES OR PHONE PENNSYLVANIA 6300.

NEW BRYANT PARK BUILDING.

42D ST., 55 WEST—FURNISHED OR UNFURNISHED offices, soundproof, plastered walls, hot and cold running water; stenographic, telephone, reception room service; free light, towel and porter service; $55 to $70. NETLEY SERVICE CORP., NETLEY SERVICE CORPORATION. Tel. Longacre 1073.

42D, 11 WEST—FURNISHED OR UNFURNISHED offices, including stenographic telephone and reception room service; soundproof, plastered walls. APPLY 25TH FLOOR, NETLEY SERVICE CORP. Tel. Longacre 1073.

42D ST., 55 WEST. Desirable office for rent, $32.50 per month; hot and cold water; 24-hour elevator service. See Mr. Appel on premises.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents, $25 up. Bryant 1518.

42D, 11 WEST—Half private office, furnished; service optional; $30. Room 1808.

42D, 152 WEST—Furnished offices, efficient services; also desk space. Room 1125.

44TH, 67 WEST (Room 1106)—Two inner offices and outer reception room, soundproof walls; must be seen to be appreciated; owner leaving New York will sublease at sacrifice.

45TH, 123 WEST (10th floor)—Furnished offices, telephone, stenographic service; $25 up.

45TH ST., 236 WEST (at Broadway)—Some furnished, $25 monthly and up. Apply John H. Scheier on premises.

BROADWAY (near 28th)—Very light 2-room suite, private entrances, will divide, with or without furniture. Apply 1,612 Broadway, entrance 49th St. Circle 0400.

BROADWAY, 1,133 (corner 28th St.) —Desirable light offices and suites, $40 month and up. Mr. Mishkind, Office of Building. Watkins 9616.

BROADWAY, 1,638 (61st)—Furnished private office, separate entrance, telephone service; month free, no lease; $30. Lindsley, Room 450.

BROADWAY-57TH—Sublease 3-room, completely furnished suite; new building; high, quiet, light; sacrifice rental. Pelton, Circle 9084.

BROADWAY, 1,819 (Columbus Circle)—One room, well furnished, light, front, whole or part; private entrance. Call Columbus 2900, 10 A. M. to 12 M.

BROADWAY, 1,793 (Room 1116)—Private office, furnished telephone and stenographic service.

BROADWAY, 1,440 (Room 1307)—Private furnished office; complete service; immediate possession; reasonable.

BROADWAY, 1,775—Suite, general office and 2 private offices; General Motors Bldg.; rent less than $100. Circle 5813.

BROADWAY, 1,440—Office, furnished if desired; accountant or attorney preferred. Suite 1606.

BROADWAY, 1,440 (Room 1874)—Commodious and airy offices, corner suite; services optional.

CORTLANDT ST., 72. $35-$40-$50 month. Small private offices with plenty of daylight, heat janitor and elevator service. Convenient location near Hudson tubes. HANFORD & HENDERSON, INC., Rector 5500.

32 UNION SQUARE. DESIRABLE OFFICES, ALL SIZES. $20 A MONTH AND UP. Telephone service if desired. Renting agent on premises. Stuyvesant 8900.

GRAND CENTRAL TERMINAL BUILDING —Suite 3 offices, handsomely furnished, unusual decorations; private lavatory and shower; short or long term lease. W 241 Times.

DOWNTOWN—DOWNTOWN. 6 Church St. (corner of Liberty St.) 3-room suite .....$2,000 5-room suite .....$3,000 500 square feet .....$1,000 Entire floor, 5,000 sq. ft. ....$8,000 One block to Broadway and Hudson Tubes. Complete Building Service. HANFORD & HENDERSON, INC., 6 Church St. Rector 5500.

DOWNTOWN FINANCIAL DISTRICT. 74 Trinity Place—New Building. Facing Trinity Church. ALL OUTSIDE SPACE.

3,481 square feet, 19 windows.....$12,780
1,200 square feet, 10 windows.....$4,800
Several units of 360 square feet. HANFORD & HENDERSON, INC., 6 Church St. Rector 5500.

PRIVATE office to let, with stenographic and complete service, suitable for attorney, real estate or finance company; rent reasonable. Call 1,270 Broadway, Room 1206. Lackawanna 2465.

PRIVATE office to rent with switchboard and full service, $30 and $75 monthly. Metropolitan Booking Office, Inc., 1,560 Broadway.

ATTRACTIVE rooms, in new suite, reasonable rent; suitable for insurance brokers, accountants, realtors, &c. 51 Chambers St., Room 227. Mr. Ellison.

HIGH-CLASS small furnished private office with telephone service; Woolworth Building; highest references given and required. Apply Suite 3912 and 3914.

DOCTOR'S suite, sub-lease, long term. Medical Arts Building, Suite 1008.

FREE month's rent, furnished office, telephone, stenographer; $20. 246 5th Av. Brunck.

OFFICE, private entrance, telephone, $25. Cortlandt 4714. 198 Broadway, Room 702A.

Desk Room—Manhattan & Bronx.

5TH AV.—ADDRESS, $2.50. Superior mail privileges, telephone messages carefully taken, callers interviewed. $2.50 per month for complete, permanent service. Clark Service Co., 509 5th Av., near 42d.

5TH AV., 303 (Room 1514)—Desirable party to share attractive office; telephone service; stenographic if desired. Caledonia 2402.

5TH AV., 489 (42d)—Mail address, phone messages carefully taken; $5 monthly, includes use of desk. Suite 400.

5TH AV., 311 (Suite 208)—Mail address, telephone messages carefully taken; use of desk, $5 monthly. Lexington 9063.

DESK ROOM—Modern real estate office, east side above 42d St. Z 2289 Times Annex.

WANTED, furnished private office; immediate occupancy; financial district. B 677 Times Downtown.

Apartments Furnished—Manhattan. Apartments of One, Two Rooms.

97TH AV., 300 (cor. 3d St.)—1 and 2 room apartments, artistically furnished by Wanamaker, in new elevator building, with kitchenette, electric refrigeration, in-a-door bed and bathroom; near Prospect Park entrance.

28TH, 344 WEST—Spacious room, bath, apartment, residential block, near Pennsylvania Station.

30TH, 157 EAST—Finest 1-2 rooms, tiled bath, serving pantry, Frigidaire; reasonable.

32D, 24 EAST (Grand Union Hotel)—Large front parlor bedroom and bath, twin beds; $30 weekly; full hotel service. Caledonia 6541.

39TH ST.—Attractive two-room studio apartment; $80; one room, $30. Circle 3833.

41ST, 141 WEST (Broadway)—New building; privacy; maid; linen and pantry. Bonner.

42D ST., 351 WEST. West of 6th Av. COMMODORE CLUB HOTEL. New 21-story building for men and women. Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

45TH, 341 WEST, "HILDONA COURT." MODERN ELEVATOR APARTMENT. Newly furnished housekeeping apartment; one room, bath, kitchenette, $18 week; two rooms, bath kitchenette; $25 week.

49TH, 22 WEST—Beautifully furnished, sunny apartment, 2 spacious rooms, bath, kitchenette; immediate occupancy; piano, telephone; concession responsible party.

49TH, 109 WEST—Attractive 2 rooms, self-service elevator apartment; all conveniences.

50S, EAST—Sublet extremely large 1-room front apartment in exclusive, modern hotel; beautifully furnished; grand piano; radio; small kitchen; Frigidaire; large bath and closets; $150 monthly until October; references. 223 Murray Hill 2500, Apt. 1102.

52D, 223 WEST (corner Broadway)—Neatly furnished 3-room suite; hotel service; $65 up; also room and bath.

52D, 232 WEST (near Broadway)—1-2 rooms, bath, nicely furnished apartments, $55 to $65 month. Columbus 6238.

57TH ST., CORNER 7TH AV. THE REGLE—MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM, BATH, $80; TWO ROOMS, $100 UP; REFERENCES.

55TH, 60 WEST—Attractive 1-room apartments, kitchenette, dressing room, $75-$85.

56TH, 50 EAST—Charming 2 rooms for people of refinement; dining alcove, kitchenette; privacy; references. Howard Le C. Roome, Inc., 64 East 56th. Plaza 6500.

57TH, 340 WEST. MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED; MAID, VALET SERVICE; 1 ROOM, BATH, $16 WEEKLY; 2 ROOMS, BATH, $25 WEEKLY.

55TH ST., 50 EAST—HOTEL BLACKSTONE. Fashionable Park Av. and Plaza districts; high-class hotel service; elegantly furnished, large, sunny rooms; one room, private bath, $25 week up; parlor, bedroom, bath, $50 week up; special low monthly and season rates. Telephone Regent 8100.

57TH ST., 117 WEST. HOTEL SEVILLIA; BEAUTIFULLY FURNISHED 2-ROOM AND ALCOVE SUITE, $150 PER MONTH, INCLUDING COMPLETE HOTEL SERVICE; LARGER SUITES ALSO; EXCELLENT CUISINE. CIRCLE 5760.

58TH ST., 410 WEST—One and two rooms, bath, complete kitchenettes, furnished; new building; modern refrigeration; very low rentals; block from Columbus Circle. On premises or A. G. Walker & Co., Inc. Plaza 5750.

60TH, 30 EAST—Sublet 2 rooms and bath, southern, from Feb. 15, for any length of time to Sept. 15. Andrade. Regent 8400.

62D ST., 53 EAST—Furnished, one room and bath; high class building; $65 and up. Mr. Haynes. MURRAY HILL 1100.

66TH, 54 WEST—Exceptionally desirable studio location, spacious one room, north light, steam heat, open fireplaces, closets; $90.

67TH, 245 WEST—Two rooms, kitchenette, bath; $70 up; complete housekeeping.

69TH, WEST—Real bargain; 2 rooms, dinette; elevator; immediately; $110. Trafalgar 4126.

69TH, 140 WEST—Large and airy outside apartment, one room, $65 monthly; two rooms, $165 monthly. Spencer Arms Hotel.

71ST ST., (243 West End Av.; northwest corner)—The Cardinal; if you are looking for first-class apartment hotel accommodations you should inspect these fine one-room suites to be leased at a very low figure; master room, serving pantry, bath, foyer, maid service and good closet space; nice furnishings if desired; also several fine twos. See Mr. Brunelle day or evening.

71ST (WEST END), $65. Living-bedroom combination; kitchen. Trafalgar 5174.

72D, 133 WEST—Double living room, kitchenette, cloak, attractively and completely furnished.

72D, 148 WEST—Two large rooms, redecorated, large kitchenette, bath, steam; $125.

73D ST., 240 WEST (AT BROADWAY). HOTEL COMMANDER. COMPLETED IN 1928. 1-2 rooms, $90 to $150 monthly; $3.50 up daily; bath with every chamber; newly furnished; light and every hotel service; one beautiful 2-room and bath pent house apartment; furnished, with full hotel service, $175 monthly; satisfactory references; leases optional.

73D ST., 126 WEST (HOTEL NOBLETON). COMPLETED IN 1928. Furnished 1 and 2 outside rooms, private baths; every transient line (72d St. subway) practically at door. Weekly rates, $20 up; EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4200.

75TH ST., 206 WEST. WEST END AV., 741. New elevator buildings; attractive two rooms, kitchenette, dinette or two bedrooms; $75.

75TH, 306 WEST—Sublet two rooms, kitchenette, bath, maid service. Apt. 4B.

Apartments Furnished—Manhattan. Apartments of One, Two Rooms.

97TH ST., 225 WEST. The Malbern, at corner of Broadway. Elegantly furnished and unfurnished apartments. 1 room, $100 per month up. 2 rooms, $125 per month up. Service pantry and central refrigeration. Also a 2-room decorator's apartment. Maid service included in rentals.

97TH, 325 WEST (Hotel Willard)—Rooms with private bath, $6.50 up; living room, bedroom, bath, $9 up. Endicott 4900.

97TH ST., 50 WEST—Newly furnished efficiency apartments for quick rental; 2 rooms, private bath, beautifully furnished, $125.00 monthly, $32.50 weekly, with full hotel service.

97TH, 318 WEST—Choice 1-room apartment; unusually beautifully furnished; every convenience.

97TH, 170 WEST—1-2 rooms, complete apartments every improvement; reasonable rental.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR, BED

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.
Continued from Preceding Page.

58TH ST., 200 WEST—Only one apartment for rent; very attractive 4 rooms and bath; refrigeration. Inquire Supt.

58TH, 25 WEST (adjacent Central Park)—New 2-story fireproof building; 5 rooms and dining alcove; 1 and 2 baths; exceptional layout. Apply Supt. Trafalgar 9161.

71ST, 230 EAST—Elevator apartments; 3 very large rooms, dining alcove; unusually low rent. See Supt.

71ST, 145 WEST—New elevator apartment; 3-4 rooms. Inquire premises.

77TH, 324 WEST (between West End Av. Riverside Drive)—3-4-5 rooms, modern; low rent; immediate possession.

77TH, 237 WEST—Entire floor, 3 large rooms, kitchen and bath; very reasonable.

81ST, 140 EAST—New fireproof apartment; 3 and 4 rooms. Apply premises.

82D, 42 WEST—Physician or dentist; spacious, modern, specially designed; ground floor.

86TH, 51 WEST (near Central Park West) —2 large light rooms; kitchen and bath; exceptional house; ideal for bachelor; $80 month. Apply premises or John J. Meenan, Inc., 680 Madison Av. Regent 8090.

86TH ST. 211 WEST—Four rooms, all improvements; lease; rent $95; just completed.

92D, 118 EAST—New building just off Park Av.; doctor's apartment, 4 rooms, 2 baths, dining alcove; $2,000. Sacramento 7567.

93D ST., 181 EAST—New elevator apartments; 3-4-5 rooms; $1,100.

95TH, 206 WEST—Four, five large, very light, airy rooms; southern exposure; newly decorated; modern elevator apartment house.

96TH, 202 WEST — Five rooms, heat, hot water, electricity; $65. Apply Supt.

126TH, 546 WEST (near Broadway)—4 front rooms, telephone, elevator; $70 month.

138TH, 629 WEST—3 beautiful, airy rooms; modern improvements; 3d floor; $65.

152D ST., 631 WEST (near Riverside Drive)—3 and 5 rooms; high-class; exceptional service.

176TH, 560 WEST—4-5 front rooms, redecorated; improvements; $45-$50. Supt.

171ST, 621 WEST (corner Broadway)—Modern elevator, 3-4-5 rooms, $65-$115; possession now. Apply premises or Brett & Wyckoff, 385 Madison Av. Vanderbilt 3538.

172D, 735 WEST and 736 West 173d—3-4-5 rooms; rent reasonable. Apply on premises or office, 135 Lexington Av. Mu. 7100.

187TH, WEST (282 Northern Av., one block west of Fort Washington Av.)—Elevator, 2-4-5 rooms, some with Hudson River views; special after-season prices and inducements. Washington Heights 4876.

BROADWAY, 3,694 (near 163d)—4-5 rooms, bath; all improvements; moderate rent. See Janitor or BONENKAMP & SCHNEIDER, 642 5th Av. Tel. Vanderbilt 2839.

CLAREMONT AV., 150 (123d, St.)—Block west of Broadway, facing Drive; 4-5 large rooms; modern elevator; extremely reasonable rents. Phone Ashland 0929.

GRAMERCY PARK SECTION.

22D ST., 102 EAST—3-4 rooms, housekeeping; very reasonable rentals; new building; refrigeration; maid service available; inspection evenings and Sundays or A. G. Walker & Co., Inc., 565 Lexington Av. Plaza 6700.

GRAMERCY PARK, 60—Five rooms, southern exposure. George Doyle, Pennsylvania 0856.

GREENWICH VILLAGE—Concession; beautiful, sunny parlor floor; real kitchen; immediate. Watkins 7505.

HAVEN AV., 67 (170th St.)—5 rooms; river view. Call Saturday, 10 to 2, Apt. 2F.

WEST END, 740 (96th)—Four large, light rooms; bargain, $1,000. Columbus 2735.

SUBLEASE.

85th St., 38 East (Apt. 2C)—Three large rooms, seven closets; tenant leaving city. Phone Butterfield 0470.

ANNEX RENT apartments; full kitchens; some with dining alcoves. 15 Park Av. (at 35th St.) Call or phone Miss Curran, Lexington 3360.

Apartments of Six Rooms and Over.

20TH, 220 EAST—6 rooms and bath, all improvements; rent, $66. Apply Supt. on premises or BOHNENKAMP & SCHNEIDER, 642 5th Av. Tel. Vanderbilt 2839.

27TH, 148 EAST—Entire floor, 6 large, light rooms, all improvements; $100.

31ST, 120 EAST ("THE DUNSBRO"). Exceptional value; 8 attractive, sunny rooms in fireproof elevator apartment; $2,400.

BUTLER & BALDWIN, INC., 15 East 47th or premises. Vanderbilt 5015.

40TH, 142 EAST—$1,800 to $1,920, walkup, six rooms. See Supt.

73D, 133 EAST—Seven rooms; all improvements; $125.

80S, EAST (adjoining Park Av.)—Modern 7 rooms, 2 baths, southern exposure, decorated to suit; $3,000; liberal concession. Call Mr. Byrnes, Vanderbilt 1103.

80TH, 159 WEST—Eight-room apartment; all improvements; $110 monthly.

81ST, 176 WEST—6 and 7 rooms in small apartment building; carefully maintained; open plumbing; parquet floors; reasonable.

88TH, 350 WEST—Attractive 9-room apartment; 4 master's bedrooms, 3 baths; unusually low rental; agent on premises 2 to 5. Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

98TH, 220 WEST (corner Broadway)—7-8 rooms, 2-3 baths, $2,800-$3,000; decorated to suit. Simmonds, Riverside 6677.

98TH, 255 WEST.
6 ROOMS, 2 BATHS.
RENT REASONABLE. SUPT.

98TH, 164 WEST—Eight large rooms; all improvements; $90. Apply janitor.

113TH, 671 WEST (near Drive)—7 rooms, beautifully decorated; $150; immediate possession.

123D, 522 WEST (near Columbia College)—7 rooms, newly decorated; $70. Janitor.

144TH, 565 WEST (corner Broadway)—Seven rooms, elevator, beautifully decorated; $105. Supt.

149TH, 567 WEST (corner Broadway)—Beautiful elevator apartment, 6, 7, rooms; newly renovated; reduced rent.

CENTRAL PARK WEST, 58 (corner 60th St.)—Splendid apartment of 8 fine rooms and 3 baths, in ideal duplex layout; immediate occupancy at a very special reduction to Oct. 1. Apply on premises.

CENTRAL PARK WEST, 50—Exceptionally desirable 9-room apartment; immediate occupancy. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5825.

LEXINGTON AV., 1,297 (corner 87th)—Corner apartment; seven rooms; suitable for dentist.

RIVERSIDE DRIVE, 276.
(The Wendelyn, southern corner 100th)—12-story fireproof, 10 rooms, 3 baths, overlooking Palisades; superior service; attractive rentals. Apply premises, Harlem Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 258 (corner 98th St.)—6-7 rooms, 2 baths, $2,200 to $2,800; outside exposure; decorated to suit; concession given. Mr. Green, Riverside 9379.

RIVERSIDE DRIVE, 324 (corner 85th)—8-9 rooms, outside, overlooking Hudson; $150-$175. Regent 7050 or Supt.

RIVERSIDE DRIVE, 800 (cor. 157th St.)—Sublet, 9 rooms, modern apartment house; will sacrifice. Apply on premises.

Apartments of Miscellaneous Rooms.

20TH ST., 303 WEST.
CHELSEA COURT TOWER.

2 and 3 rooms, rentals $90 to $125.

20 minutes from your office.

Chelsea's brand-new, 16-story fireproof, elevator apartment house, fully equipped for housekeeping; every modern improvement including incinerator, electric refrigerator, mail chute, day and night hall service, &c.

Model 3-room apartment has been furnished for your inspection. Apartment may be seen at your convenience, day or evening, including Sunday.

ROBERT G. GRUNERT, Agent.
170 9th Av. Chelsea 2841.

45TH ST., 325 WEST.
"THE WHITBY."

1-2-3 rooms.

Modern apartment hotel, centrally located; cooking legal in every apartment; full hotel service available.

Yearly leases or rates by week or month.

57TH ST., 130 WEST (corner 6th Av.)—New 15-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 1 and 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Telephone Vanderbilt 5825.

57TH ST., 205 WEST (CORNER 7TH AV.).

THE OSBORNE APARTMENTS.

2 ROOMS, BATH, KITCHENETTE, $1,200-$1,500 per annum.
3 ROOMS, BATH (KITCHEN), $1,500-per-annum.
4 ROOMS, 2 BATHS (KITCHEN), $2,700 per annum.

IMMEDIATE OR LATER POSSESSION.
SOUTHERN EXPOSURE.
UNUSUALLY HIGH CEILINGS.

MANAGER ON PREMISES. CIRCLE 5420.

71ST, 64 WEST—Unfurnished 2, 3 rooms, bath; $70 up. Trafalgar 9605.

72D TO 111TH ST., WEST—1 to 10 rooms, 1, 2, 3 baths; all high-class apartments; splendid locations; $900 to $5,000; cooperative ownership management. CHAS. H. GREEN. RIVERSIDE 9379.

Apartments Unfurnished—Manhattan

Apartments of Miscellaneous Rooms.

72D ST., 310 WEST.
Overlooking Riverside Drive.
Spacious two-room apartments, dining alcoves; rentals $1,500 up; also desirable four and eight room apartments.
BYRNE & BOWMAN.

30 East 42d St. Vanderbilt 2371.

75TH, 130 WEST (near Broadway)—Elevator 3-3-4 rooms, rent $70-$113-$155, all southern exposure; possession.

75TH, 250 WEST—14-story; 2 and 3 room housekeeping apartments; tiled kitchen and kitchenettes; moderate rents.

77TH ST., 51 EAST—Three and six rooms, all improvements; $75 and $150.

GRAMERCY PARK EAST, 28.
One, two and three room and alcove elevator apartments; modern in every respect; Frigidaire; agent on premises or phone Gramercy 5293.

LEXINGTON AV., 1,275 (86th)—2-3-6 rooms, all improvements; $65 up.

RIVERSIDE DRIVE, 920 (CORNER 162D). EXCELLENT HUDSON RIVER VIEW.
Highest Class Elevator Apartments.
3 rooms, doctor's suite ..... $90-$110
5 rooms, special low rent ..... $110-$150
6 rooms, attractive layout ..... $150-$165
SPACIOUS ROOMS. LARGE CLOSETS.

RIVERSIDE DRIVE, 780—Riviera, fireproof, 4-5 rooms, $1,100-$1,350.

6-7 rooms, 2 baths, from $1,800.

7-8 rooms, 2 baths; washrooms, from $2,100.

9-10 rooms, 3 baths, from $2,800.

Penthouses; parks, golf courses, other community features. Renting office, east end of 42d St. Vanderbilt 5860.

APARTMENT SEEKERS!

The west side offers you the greatest apartment value for your dollar in the city; we have exceptional furnished and unfurnished apartments available at attractive rentals.

M. LIBERMAN CO., INC.
121 West 72d St., New York City.
Telephone: Endicott 1021.

Cooperative Apartments.

70S, EAST—Duplex, 7 rooms, 3 baths; attractive, sunny, Lillard, Butterfield 4613.

JACKSON HEIGHTS—Very attractive three-room cooperative apartment, located on second floor of one of the most desirable places in Jackson Heights; overlooking golf course and very attractive garden; terms and price very reasonable. Phone Havemeyer 2360.

PARK AV., 510—$41,000; 9 superb rooms, 3 baths; private elevator landing; foyer, hall and gallery, living room, 30-ft. Italian marble fireplace, 3 master bedrooms with private baths, 2 servants' rooms; Starrett construction; Chase Bank a ground floor tenant; perfectly guarded atmosphere best; choicest location on Park Av.; immediate possession, with furniture if desired. Regent 5506.

LARGE three-room cooperative apartment overlooking golf course and beautiful garden, located on second floor in one of the most desirable buildings at Jackson Heights; price and terms can be arranged. Phone Havemeyer 2360. Mr. Smith.

VERY desirable four-room cooperative apartment, arranged so that it can be used with two bedrooms; all rooms overlooking beautiful gardens; equity $5,000; maintenance $41; terms can be arranged. Phone Havemeyer 2360. Mr. Smith.

FIVE-ROOM cooperative apartment, eastern, western and southern exposure; located in one of the most desirable buildings in Jackson Heights; maintenance $63; price and terms may be arranged. Phone Havemeyer 2360. Mr. Smith.

SIX-ROOM cooperative apartment; very desirable outlook; all outside rooms; apartment located in Linden Court; maintenance $71; price and terms may be arranged. Phone Havemeyer 2360. Mr. Smith.

Apartments—Bronx.

Furnished.

183D (2,270 Walton Av.)—Living room, bedroom, bath, kitchen; immaculate apartment; newly furnished; reasonable; American tenants. Kellogg 1958.

Unfurnished.

187TH, 634 EAST—Flat to rent; good opportunity for dentist or photographer; opposite Mount Carmel Church.

ANDREWS AV., 2,316-2,322—4-5-6 large rooms, reasonable. Raymond 3808.

BAILEY AV., 3,055 (Broadway subway: 231st)—Five rooms, all modern improvements; $60.

GERARD AV., 1,270 (at 168th)—New elevator, three large, handsomely decorated rooms, spacious lobby. $58-$65. Premises or Nehring Bros., St. Nicholas Av. and 162d.

CRESTON AV., 2,425.
Just south of Fordham Road.
NEW ELEVATOR BUILDING
WITH SERVICE.
2-4-5-6 ROOM APARTMENTS.
VERY MODERATE RENTALS.
Supt. on premises or Melrose 1961.

MOSHOLU PARKWAY N., 223-227 EAST. Bronxdale Hill.

Very attractive 4-room apartments in modern elevator building, facing park; day-night elevator service; men operators; Frigidaire and all conveniences. Apply on premises.

VALENTINE AV., 2,356 (184th)—3-room apartment with large attic; corner location; rent $110. J. T. Riordan, 5,008 Broadway. Lorraine 0900.

NEW ELEVATOR APARTMENTS.

FURNISHED OR UNFURNISHED.
TWO AND THREE ROOMS.

"THE WALTONA,"
2,445 WALTON AV.
Near Fordham Road, subway. Concourse, shopping centre, schools, &c.
KITCHENETTE, DINETTES,
ELECTROLUX REFRIGERATION.
Inquire premises or
B. D. REALTY CORP.,
330 East 149th St. Mott Haven 1187.

Apartments—Brooklyn.

Furnished.

BEDFORD AV., 2,502—New elevator apartments, 1 and 3 rooms; $65 up.

PRESIDENT ST., 991 (near Franklin Av.) 2 rooms; $35 up.

Supt. on premises or Sterling 0848.

PARK PLAZA (326 St. John's Place)—Three rooms, piano, radio. Spring 1886.

TWO ROOMS at sublet savings; leave housekeeping work and bothers behind forever; see these de luxe furnished suites; large, light, airy; fine bath; beautiful furnishings; full hotel service; the rents compare very favorably with straight apartments and will sublet at still lower prices; Clark St. express station 7th Av. Interborough in building; 4 minutes Wall St., 15 Times Square. Apply Manager, Hotel St. George, Clark St., Brooklyn.

SUPER-SINGLE ROOMS (Dual Use)—A luxurious living room by day and delightful bedroom by night; large, light and airy; perfect hotel service and delightful furnishings; a complete home at very low cost; try living this way without household bothers; Clark St. express station, 7th Av. Interboro in building; 4 minutes Wall St., 15 Times Square. Apply Mr. Hoffmann, Hotel St. George, Clark St., Brooklyn.

SUBLET at sacrifice; three rooms, very fine, large, light and airy rooms and bath; exceptional furnishings; full hotel service; fine location; complete freedom from housework and bother at savings over lease rates; Clark St. express station, 7th Av. Interboro in building; 4 minutes Wall St., 15 Times Square. Ask for Mr. Hoffman, Hotel St. George, Clark St., Brooklyn.

Unfurnished.

EASTERN PARKWAY, 150, 410 (Museum station).

BEDFORD AV., 2,503 (near Clarendon Road). Elevator apartments; 1, 2, 3, 4 rooms.

PRESIDENT ST., 991 (near Franklin Av. subway station); 2 rooms; $50.

Supt. on premises or Sterling 0848.

FLATBUSH (145 Lincoln Road)—1-2-3-4-5-6 rooms, modern elevator apartments, brick fireplaces; just completed; block east Prospect Park H. M. T. station. Gustave Kellner, Inc. Inger 1032.

FLATBUSH (50 Lincoln Road)—1-2-3-4-5 rooms, modern elevator apartments; opposite Prospect Park H. M. T. station. Gustave Kellner, Flatbush 10353.

FLATBUSH—2, 3, 4, 5, 6, 8 rooms; all improvements; near subway. Owner, 414 Ocean Av. Flatbush 8371.

OCEAN AV., 711 (near Beverly Road)—Attractive, large three, four, six room elevator apartments finest in section; reasonable; immediate occupancy. Supt. Phone Ingersoll 4020.

1 AND 2 ROOM apartments in new elevator building with kitchenette, electric refrigeration, in-a-dor bed and bathroom; near Prospect Park entrance. 300 8th Av., corner 5d St.

Apartments—Queens & Long Island.

Furnished.

JACKSON HEIGHTS.

THREE ROOMS, $95 UP.
FOUR ROOMS, $125 UP.
Beautiful new furniture, including breakfast set, curtains, rugs, lamps, &c.; electric refrigeration. Office 37-15 81st St., one block from Jackson Heights Station, Flushing line. Newtown 9091.

JACKSON HEIGHTS.
QUEENS GARDENS APARTMENT HOTEL.
2 and 3 room housekeeping apartments.
FURNISHED OR UNFURNISHED.
$55 TO $80 MONTHLY.
20 minutes from Times Square Station.
37-55 70th St. Phone Havemeyer 7559.

KEW GARDENS, L. I.
Living room, bedroom and private bath; two persons, $50 per week, including all meals; full hotel service; only 18 minutes from Penn. Station. Kew Gardens Inn, Richmond Hill 3892.

Unfurnished.

ASTORIA (20 Winslow Place)—7 beautiful rooms, with all improvements; 2 blocks to Grand Av. station; reasonable.

FLUSHING—"The Bernard Mansion," 142-46 Sanford Av.
High-class elevator apartments, 2, 3 and 4 rooms, Kitchenette, large and spacious, all modern improvements, at moderate rentals.
Apply Supt. on premises, or Moleva Construction Corp., Independence 2527, or 233 Steinway Av., Astoria. Phone Astoria 3888.

JACKSON HEIGHTS.
TWO AND THREE ROOMS, $50-$60.
FOUR ROOMS, $80 TO $65.

One block from 5th Av. bus subway station, B. M. T., I. R. T., 2d Av. "L."

FRANK O'HARA,
40-10 82d St., Jackson Heights sub. sta.

CRYSTAL GARDENS (14 minutes from 42d)—All large outside rooms, sunshine and air; no courts; spacious gardens, tennis courts; 2, 4, 5, 6 rooms; $50 to $80; 287 Hoyt Av., Astoria, Queensborough subway from Grand Central, 42d St. and Lexington Square, or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

MOST desirable seven-room apartment with three baths, electric refrigeration; this apartment is located in most attractive section of Jackson Heights; owner will sacrifice to quick purchaser; price and terms may be arranged. Phone Havemeyer 2360. Mr. Smith.

VERY desirable five-room apartment, three bedrooms and two baths, combination living and dining room with separate dining alcove; electric refrigeration; located in elevator building; rent $125 monthly. Phone Havemeyer 2360. Mr. Smith.

SEVEN-ROOM apartment, three baths, overlooking very beautiful landscape gardens; all outside rooms with eastern and western exposures; rent $200 monthly. Phone Havemeyer 2360. Mr. Smith.

Apartments—Westchester.

Furnished.

BRONXVILLE—Furnished three rooms, dining alcove, fireplace in living room; radiola, Oriental rugs; convenient to station; immediate possession; sacrifice, $115. Telephone Tuckahoe 4466.

PELDEAN COURT—3 and 4 room furnished apartments in a modern elevator building at Pelham, N. Y., 20 minutes to Grand Central Station; reasonable rents. The John T. Brock Company. Phone Pelham 2020.

Unfurnished.

BRONXVILLE-WHITE PLAINS-ALL WESTCHESTER.
Booklets, complete information on files. WESTCHESTER INFORMATION BUREAU, 100 East 42d St., N. Y. Tel. Lexington 0588.

LARCHMONT (Hinton Gables, Boston Post Road and Alden Road)—New garden apartments, 3, 4 and 5 rooms, some plus dining alcoves; refrigeration; garages; reasonable rental; immediate possession. Telephone owner, Larchmont 95.

SOUND VIEW GARDEN apartments, overlooking L. I. Sound; elevator; roof garden; tennis courts. 3-4-5 rooms. Fenimore Road and Livingston Av., Mamaroneck, N. Y. Phone Mamaroneck 409.

BRONXVILLE (100 Parkway Road)—3-4-5 rooms, elevator, Frigidaire, incinerators. Supts., local brokers or Mott Haven 1187.

Apartments Wanted.

Furnished.

UNUSUALLY responsible, appreciative university couple desire sublet small, artistic, reasonable housekeeping apartment few months. Cathedral 7100, extension 816.

SMALL furnished housekeeping apartment until May; give full details. J 3 Times.

Unfurnished.

WANTED—4 rooms, modern housekeeping, fireplace; preferably east side, below 40th St.; reasonable rent. Reply St. George 6767.

EDITOR, night worker, wishes parlor floor, quiet, substantially built house. Washington Square, Murray Hill: $42. P 190 Times.

MANHATTAN basement, 3-4 rooms, modern conveniences; adults; particulars. D 159 Times.

Moving, Trucking, Storage.

AUTO van service between New York City and Syracuse and intermediate points; reduced rates. Phone Bowling Green 4947. Syracuse Furniture Forwarding Co., Inc. 1715 Woolworth Building.

MOVING, loads, part loads; any place; 50 modern vans; insured; "long-distance specialists" since 1896. Davidson Transfer, Storage Co., 110 West 42d. Wisconsin 2569.

DAILY TRIP to Pittsburgh. Buffalo, Rochester, Philadelphia, Washington; padded vans; insured; half rates. National Delivery Assoc., Columbus 1460.

LOADS wanted: Pittsburgh, Dayton, Columbus, Detroit, Cleveland, Buffalo, Boston. Dankert, Trafalgar 8575.

Apartments and Rooms to Share.

23D, 451 WEST—Artist share his studio, gentleman; also rent small room. Apt. 23.

86TH, 2 EAST (705)—Gentleman wants gentleman share apartment residential hotel; evenings.

BROOKLYN HEIGHTS—Gentleman 32, share with gentleman his 2-room, newly furnished, private front apartment; telephone, shower, radio; convenient subways. 127 N. Y. Times Brooklyn Branch.

CHRISTIAN gentleman will share hotel apartment with gentleman, private bath, east side, near 42d; references exchanged. Z 2278 Times Annex.

YOUNG LADY wishes to share her West End Avenue apartment with three refined girls; references required. Schuyler 0321.

Furnished Rooms—East Side.

16TH, 206 EAST—Owner's home, room and bath. Stuyvesant 3709.

23D ST., 145 EAST.
New 22-Story Club Hotel,
KENMORE HALL,
FOR MEN AND WOMEN.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere; $75 rooms, 350 with baths; applications received at rates $8 to $14 per week; double rooms $16; swimming pool, gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

24TH, EAST—Single, large closet, shower bath; refined; $30 monthly. Gramercy 7039

27TH, EAST (Madison Av.)—Hotel Madison; outside, sunny room and bath for two, $15 weekly; other rooms, $9-$12; daily, $1.50 to $2. Vanderbilt 9460.

27TH, 43 EAST—Private family; attractive, clean; convenient location; elevator; telephone. Dawley.

27TH, 48 EAST—Single, double, attractive, bath-shower, elevator; sixth. Reilly.

27TH, 48 EAST—Single room in private elevator apartment; $37. Mu. 7100.

29TH ST., 33 EAST—Furnished room for gentleman only; $35 monthly. Inquire manager, 29 East 29th.

29TH, 143 EAST—Neat, sunny, hall room, steam heat. Carroll.

36TH, 25 EAST—Charming, sunny, spacious, fireplace, studio environment; also single. Keehner.

30TH, 47 EAST—Artistically furnished by interior decorator, $11-$17 weekly.

32D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with bath: $28.50 daily; $175 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 4700.

34TH, 122 EAST—$10-$12; refinement, exclusiveness, privacy. Lexington 0990. Edgar Stuyvesant.

34TH, 126 EAST—Lovely large double, fireplace; single, double, bath; second floor.

34TH, 129 EAST—Front, single room, for lady, attractive, double, kitchenette. Bailey.

35TH, 143 EAST—Modern, private bath, $11; also two connecting, bath; reasonable.

35TH, 128 EAST—Large comfortable room, suitable two; refinement; quiet house.

36TH ST., 17 EAST—Attractive, double and single rooms, running water; references.

37TH ST., 138 EAST—Large room, private bath; also medium and single rooms, running water; business people; references.

37TH, 141 EAST—Large room, semi-private bath, fireplace, steam, parquet floors.

37TH (302 Lexington)—Large, twin beds; private bath; newly decorated; quiet.

38TH, 29 EAST—Attractive large room, private bath; also single; desirable location.

39TH, 23 EAST—Attractive large room, twin beds, single, shower, bath; gentlemen.

45TH, 250 EAST—2 large connecting, complete housekeeping, telephone, electricity, steam heat.

54TH, 66 EAST—Small room, adjoining bath; southern exposure; one flight; references.

59TH, 56 EAST (near Park Av.)—Single rooms with bath, $12; hot and cold running water, $10; two persons with bath, $14; full hotel service. Tel. Regent 8300.

61ST, 41 EAST—Furnished single rooms for gentleman, service.

63D, 26 EAST—SINGLE ROOM FOR GENTLEMAN, $17.50 WEEKLY, WITH FULL HOTEL SERVICE. HOTEL LEONORE.

64TH, 859 Lexington Av.)—Newly decorated combination living room, private bath, kitchenette.

Furnished Rooms—East Side.

67TH, 200 EAST—Sunny room, all conveniences; gentleman; references; private family. Malone.

67TH, MAST—Double, private house, piano; reasonable; unusual, Rhinelander 1102.

76TH, 42 EAST—Nicely furnished, single room; $7; private house.

86TH (5th Av.)—Large double room, fireplace; exclusive home; $20. Atwater 0220.

87TH, 12 EAST—Attractive room, with private bath, suitable 2; kitchenettes; conveniences.

92D, 30 EAST—Gorgeous, beautifully furnished room; bath; exclusive home. Atwater 7077.

LEXINGTON AV., 270, (36th)—Remodeled, handsomely furnished, with, without bath; steam heat.

LEXINGTON AV., 618—Nicely furnished rooms, large, small; heat; electricity; phone.

MADISON AV., 1,301—Clean, attractive home, business people; large single, double, $10; breakfast optional; American family. Apt. 14.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $9 to $20 per week, according to location; for approved residents only; transients $2.50 to $3 a day.
For information telephone Caledonia 3700, 303 West 22d St. or 43 East 55th St.
22 East 38th St. 43 East 55th St.
And 130 East 57th St. for women only.
New York. Chicago. Cleveland.

HOTEL RUTLEDGE.
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS. IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES.
$10 UPWARD WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 8905.

COMMUNITY CHAMBERS,
61 EAST 86TH ST., NEAR PARK.
New type residence; business women; rooms done modern manner, colorful; interesting, liveable; maid service; reception room; $9.75 to $14.75 weekly; community kitchens; references required. Maud Kean, director.

Furnished Rooms—West Side.

12TH, 111 WEST—Large room, twin beds; single room; business people; references.

12TH, 124 WEST—Large rooms near subway, business men, references.

12TH (Village)—Ideal for student or business person; desirable atmosphere. Chelsea 2361.

13TH, 136 WEST—Single rooms, nicely furnished; gentlemen; references investigated; showers.

23D, 260 WEST—CAVANAGH'S.

Large room with private bath; small, steam heated room; hot water; gentlemen.

23D ST., 311 WEST (Cornish Arms Hotel)—Room and bath, $15 weekly; for two, $19 weekly; full hotel service.

29TH, 335 WEST—Three connecting rooms, cozy, homelike; housekeeping; convenient location; $14.

30TH, 308 WEST, The Irvin Apartment Hotel)—Furnished room for business woman; kitchen privileges. Chickering 1300.

32D ST. AND BROADWAY.
(HOTEL MARTINIQUE).
Rooms, use of bath, running water, $15 week up; bath, single, $18 week up; rooms with private bath $17.50 week up; two persons $21 week up.

33D, 321 WEST—Two rooms, one single, one double for couple.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $13 and $14; double, $15 and $17; complete hotel service.

36TH, 73 WEST (Broadway)—Attractive, sunny, outside; steam heated; running water in each room, bath; doubles, singles; reasonable.

36TH 72 WEST—Single, double rooms; light and airy; gentlemen only. Keen's.

42D ST., 351 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building. Bedroom and living room combined, bath, shower, kitchenette; restaurant and bar.

42TH ST., 108 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Where men meet men and where they live in the wholesome atmosphere of an exclusive club; comfortable, homelike; $2-$3 DAILY; $10-$17 WEEKLY.

48TH, 43 WEST (Dickinson)—Heated rooms, bath, meals optional. Bryant 7410.

51ST, 58 WEST—Single room, running water, steam; south exposure; reference.

51ST, 353 WEST—Large room, twin beds, $10; two connecting, $11; improvements.

53D, 32 WEST—Newly furnished, decorated, large double, single rooms; private baths; according to location; for approved residents only; transients $2.50 to $3 a day.
For information telephone Caledonia 3700, 303 West 22d St. or 43 East 55th St.
22 East 38th St. 43 East 55th St.
And 130 East 57th St. for women only.
New York. Chicago. Cleveland.

53D, 64 WEST—Attractive single room with running water, near bath; $8.

54TH, 42 WEST—Unusually attractive single room, beautifully furnished; quiet, refined surroundings.

55TH, 49 WEST—Large room, bath, newly decorated; gentleman; references; $80. Adams.

56TH WEST—GRENOBLE HOTEL.
"THE VENERABLE LANDMARK."
Spacious rooms, running water, $1.50-$2; private bath, $2 up; special rates for permanency; large flexible suites, 1-2 baths, extraordinary rates. Circle 0909.

58TH, 158 WEST—Large attractive room, $16; single, private bath, $11. Regent 4441.

61ST ST., 31 WEST (HOTEL 61ST).
Attractive rooms, with bath, $15 weekly; without $8 up; daily $1.50 up.

69TH, 143 WEST (Broadway)—Attractive front room; comfortable; $10. Richardson, Apt. 4.

70TH ST., 115 WEST (NEAR BROADWAY).
JUST OPENED.
STRATFORD ARMS,
CLUB RESIDENCE.
Exclusive floors for women; all hotel conveniences with free use of gymnasium, music and card rooms, lounges, &c.; excellent restaurant.
Single rooms, $10 to $15 weekly; double rooms, $17 to $20 weekly. Trafalgar 9400.

70TH ST., 138 WEST—Choice room, private bath; steam, electricity; owner's home; gentleman.

70TH, 65 WEST—Select elevator apartment, homelike; singles, doubles. Trafalgar 0644. Moore.

71ST, WEST—Sunny room; refined; elevator; kitchen privileges; business people. Endicott 5400.

71ST, 71 WEST—High class, beautiful 1-2 rooms, private baths; switchboard; also singles, doubles; reasonable; heat; maid.

71ST, 235 WEST—Double room, two adults, $16; room, single, $12; adjoining bath.

71ST, 43-45 WEST (near Central Park)—Beautiful rooms, private baths, steam.

71ST ST., 206 WEST.
PARLOR FLOOR & FURNISHED ROOMS.

73D, 101 WEST—Clean, comfortable, attractively furnished double, single; hot water, steam; American home; $12, $10, $8. Lewis.

73D, 306 WEST—Large rooms, twin beds, bath, $16; singles, $7-$8.

74TH, 105 WEST—Attractive, sunny, small, medium; running water, bath; convenient; reference.

74TH, 236 WEST—Exceptionally nice room, suitable business person; near subway; references.

74TH, 39 WEST—Owner's residence; comfortable single, hot, cold running water; steam.

75TH (351 West End)—Attractive large front room, bath, kitchenette; also single.

75TH, 309 WEST—First floor front, private entrance; large, room, kitchenette; steam.

75TH, 38 WEST—Attractive single room with large close closet, near bathroom.

75TH, 132 WEST—Rooms, bath, toilet; housekeeping, $10-$12; single, $7; meals.

76TH, 148 WEST—Attractive large, also single room; continuous hot water; reference.

76TH, 144 WEST—Single front room, running water; one flight; $7.50.

77TH (355 West End Av.)—Large double room, steam heat, high class.

79TH, 230 WEST (corner)—Large, outside, sunny room, communicating bath. Ant. 122.

77TH, 50 WEST (Hotel Manhattan Square)—Brand-new one-room, private bath apartments for quick rental at an incomparable rate of $16.75 week, which includes full hotel service.

77TH, 168 WEST—Large, private bath, all conveniences; southern exposure; others; maid.

78TH, 226 WEST—Singles, doubles, newly furnished, two windows in front; all conveniences; suitable 2-3; $16 up.

79TH ST., 291 WEST (Hotel Lucerne)—room, private bath, $2.50 daily; two rooms, bath, $6.50 up. Endicott 1100.

79TH, 172 WEST—Exceptionally attractive, newly furnished rooms; unusual apartment; references. Bliss.

82D, 33 WEST—Second front, large room, suitable 3; also medium. Owner.

83D, 320 WEST—Attractive, large, sing'e rooms, water, steam; $9-$10. Hull.

83D, 316 WEST—Large room, private bath; one, two; reasonable. Endicott 7371.

84TH, 330 WEST—Exceptionally well-furnished rooms in newly opened house; one with private bath, kitchenette.

85TH, 553 WEST (4W), at Drive—Attractive, sunny front parlor-bedroom; daybeds; refined, wellbred; students, business girls.

85TH, 63 WEST—Large, sunny front room, kitchenette, bath; private house; reasonable.

85TH, 252 WEST—Beautiful room, private family; reference; business lady. Trafalgar 8830.

85TH, 175 WEST (McCoy)—Attractive, homelike, running water; single, $6-$7; gentlemen.

87TH—COMFORTABLE ROOMS FROM $75.
THE WEST SIDE'S FOREMOST HOTEL WITH FULL SERVICE.
HOTEL BRETTON HALL,
Broadway at 89th St. Endicott 8000.
Subway at the door.

87TH, 250 WEST (Apt. 52)—Large corner room facing Broadway, with 2 large windows, suitable for milliner or dressmaker; also suitable rooms for couples, with kitchen privileges, phone and elevator, $9 up.

88TH, 19 WEST—Newly furnished, immaculate; large; running water; kitchenette; 214-310.

88TH, 340 WEST—Attractive, medium-sized room; bath on same floor; $8.

88TH, 12 WEST—Front parlor, piano; running water; also single and skylight.

88TH, 152 WEST—Private dwelling; 2d floor, room adjoining bath; $10; reference.

90TH, 17 WEST—Excellent location from basement; redecorated; bath adjoining; also single.

90TH, 338 WEST—Large double room, private bath, one flight up; reasonable.

90TH, 9 WEST—Comfortably furnished large room, running water, kitchenette, adjoining bath.

140TH, (Broadway)—Newly furnished rooms, running water, connecting baths; elevator. Schuyler 9311.

90TH, 311 WEST—Attractive, large, medium rooms, select house; gentlemen; references.

90TH, 314 WEST—Large, kitchenette, bath; outside; suitable 2; clean, quiet; $20.

91ST, 134 WEST—Just opened, new, select, large rooms, baths; every appointment.

93D, WEST (RIVERSIDE-WEST END).
Single room, near bath; private family. Telephone Riverside 8562.

94TH, 319 WEST (53).
Private home offers large, sunny living-bedroom, day beds, suitable for two.

94TH, 316 WEST (BARFIELDOW).
Modern every way; choice small, large 1 and 2 rooms; kitchen privileges.
HOTEL SERVICE, $6, $7, $8, $10, $16.

94TH, 161 WEST—Cozy, warm single room, steam, housekeeping, quiet; $4.50; convenient.

95TH, 330 WEST—Exceptionally desirable, sunny, outside room; refined home; $8. King.

95TH, 110 WEST—Desirable clean, comfortable room, gentleman or couple; private bathroom.

95TH, 17 WEST—Front, large bas

Situations Wanted—Male.

SALESMAN, successful selling lithographing to bankers and sales promotion ideas in Western Pennsylvania, desires permanent line that will travel coast; age 33. Christian; have car. F 130 Times.

SALESMAN, window shades or floor coverings, large following in Philadelphia, Trenton and vicinities; salary and commission. E. H. Vogel, 8,325 Market St., Philadelphia.

SALESMAN, experienced, selling ability, seeking reputable mercantile concern; references. L. A., 310 Times.

SALESMAN, 38, married, neat appearance, good talker; best references. D 161 Times.

SALES MANAGER OR ASSISTANT.

Thoroughly experienced in sales matters; knowledge credits, collections, accounting. G 58 Times.

SECRETARY—STENOGRAPHER, capable chauffeur, desires connection with business executive or private party; city or out. J 872 Times.

SECRETARY-STENOGRAPHER, experienced bookkeeper, office manager, selling ability. D 153 Times.

STENOGRAPHER, typist, assistant bookkeeper; understands switchboard; best references, M 626 Times Downtown.

SUPERINTENDENT'S HELPER.

All-around mechanic, electrician, wishes to get in touch with superintendent of modern apartment hotel to learn business and make repairs or other work evenings; best references. D 151 Times.

SUPERINTENDENT, German, good mechanic, can handle help, wishes high class elevator house; references. Dashiel, 2,110 Valentine Av., Bronx.

SUPERINTENDENT, licensed engineer, thorough mechanic, experienced plumbing, heating, electrical elevators, handling help, ice machines. E 902 Times Downtown.

SUPERINTENDENT, Swedish, married, A1 references; good repair man, register, F 124 Times.

WINDOW DRESSER desires work on part time; best references. G 881 Times.

YOUNG MAN, 24, desires position with progressive concern where a conscientious, energetic, willing worker's efforts are appreciated; salary secondary; no canvassing. G 306 Times.

YOUNG MAN, 26, cultured, trustworthy, neat appearance, bookkeeping and selling knowledge, desires salaried position. A 1191 Times Harlem.

YOUNG MAN, 20; stock, inside sales experience; neat appearance, pleasing personality; best references; inside only. J 10 Times.

YOUNG MAN, 28 years of age, conscientious worker, would like position at anything legitimate with established concern; salary no object. E 174 Times.

YOUNG MAN, age, 25, 6 years' cotton goods warehouse manager experience, desires position with a future; A1 reference. A. Hilentuch, 351 5th St., Brooklyn.

YOUNG MAN, 25, wishes position as junior executive; married and at present earning $2,000 yearly. 124 Times.

YOUNG MAN, experienced radio work, seeks legitimate job. 128 New York Times Brooklyn Branch.

YOUNG MAN, college student; typing, stenography, bookkeeping; afternoons, evenings. R 155 Times.

YOUNG MAN, 23, 7 years' textile experience, firm liquidating, desires position with genuine opportunity; references. D 82 Times.

YOUNG MAN, 21, experienced bookkeeper, office assistant; willing; references. E 178 Times.

YOUNG MAN wants Saturday and Sunday position; has chauffeur's license. E. Carlson, 32 Hazel Court, Gerritsen Park, B'klyn.

YOUNG MAN wishes position with advancement; experienced shipping, selling. Chickering 4580.

YOUNG MAN, educated, wishes position with concern where there is future; salary no object. M 631 Times Downtown.

YOUNG MAN, 22, neat, willing; excellent references; no canvassing. E 183 Times.

YOUNG MAN, 20, reliable, willing worker, desires steady position. G 69 Times.

YOUNG MAN wishes work; good singer. J 565 Times.

YOUNG MAN, selling experience and car; salary drawing account. E 176 Times.

YOUNG MAN, 21, educated; desires clerical position offering future. W 357 Times.

YOUNG MAN, 23, desires position; anything legitimate; A1 references. F 106 Times.

DRAKE SCHOOL has several intelligent stenographers, typists, bookkeepers; beginners. 217 Telephone Employment Department; Reckman 4840.

COLLEGE GRADUATE, AGE 28, WITH BUSINESS EXPERIENCE, DESIRES OPPORTUNITY. J 27 TIMES.

COLLEGE GRADUATE wishes any legitimate night work. 124 New York Times Brooklyn Branch.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

ARTIST, art student, to do color work. Apply Aime Dupont, 300 9th Av.

BEAUTY SHOP MANAGER for high class department store shop in large city 100 miles from New York; excellent opportunity to connect with large chain organization. Only parties having experience, executive ability and thorough knowledge of the work should apply to Mr. Frankenfelder, 7th floor, 119 West 57th.

BOOKKEEPER, comptometer operator, with good knowledge of stenography, as assistant to auditor of large corporation. Reply stating age, experience, references and minimum salary expected. W 856 Times Downtown.

BOOKKEEPER, assistant, with knowledge of stenography; only those having been connected in dress line need apply; good salary; chance for advancement; state in full, retails, experience, salary desired and references. W 337 Times.

BOOKKEEPER, at least 3 years' experience, residing in or near Greenville section, Jersey City. Call 12 to 1 P. M., Samuel Harrison, 351 5th Av., Room 420, New York City.

BOOKKEEPER-SECRETARY, must be experienced and a business manager; steady position to the right party; must have references. Phone Fort Washington 148.

BOOKKEEPER—Knowledge of stenography, woolen or clothing experience; salary $35; write full particulars. Box 499, Room 200, Times Building.

BOOKKEEPER, with sales experience preferred, in wholesale commercial stationery establishment. Write Pinsker & Co., 2,919 13th St., Coney Island.

BOOKKEEPER-STENOGRAPHER, must be thoroughly experienced, handle controlling accounts, trial balance, $28. Call mornings, Pollyold, 202 West 40th.

BUSINESS WOMAN, refined, to take charge of retail confectionery store and tearoom; capable of handling help, decorating windows; able organizer and systematizer. Z 2289 Times Annex.

CASHIER—CLERK.

Hoffman Beverage Co., manufacturer of quality beverages, requires the services of a bright, alert young woman, 20 to 25 years of age, for a cashier's office; must be quick and accurate at figures; high school graduate preferred.

Apply today at our Long Island City Branch, Van Alst Av. and Bridge Plaza South.

CASHIER, experienced with cash register; busy retail store; state age, religion, salary, former employment. E. A., 684 Times Downtown.

CASHIER, retail store experience; state age, salary, religion and experience. W 348 Times.

CLERKS.

YOUNG WOMEN,

17 TO 25 YEARS OF AGE.

POSITIONS OFFERING

EXCELLENT OPPORTUNITIES FOR ADVANCEMENT

ARE AVAILABLE IN

MANHATTAN,

BRONX,

WESTCHESTER

AND

BROOKLYN.

APPLY

GENERAL EMPLOYMENT BUREAU,

NEW YORK TELEPHONE COMPANY,

210 WASHINGTON STREET,
Corner Barclay Street,

NEW YORK.

DEMONSTRATOR, intellectual, refined; learn good business; publisher's educational service; guaranteed, minimum commission $1,500 first year. L. H., 624 Times Downtown.

DENTAL ASSISTANT, young lady, refined. Dr. Goldberg, 290 West End Av.

DRESSMAKERS for established business; good opportunity; take full charge. 301 Madison Av.

Help Wanted—Female.

CLERKS AND TYPISTS WANTED.

Metropolitan Life Insurance Company.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9 TO 4:30.
SATURDAY, 9 TO 12.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, dictaphone operating and business English.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4.
Room 1, 1 Madison Av.

CORRESPONDENTS.

R. H. MACY & CO., INC.,

REQUIRE SEVERAL YOUNG COLLEGE WOMEN, 21 TO 40 YEARS OF AGE, WHO HAVE ABILITY IN COMPOSING ORIGINAL LETTERS. EXPERIENCED TYPISTS PREFERRED. THERE ARE ALSO SEVERAL VACANCIES FOR THOROUGHLY EXPERIENCED TYPISTS. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 19T BALCONY, WEST BUILDING.

FITTER, 1st class, competent, dressmaker's fitter in 1st class establishment; only experienced need apply. Write to Adler, 1,021 Walnut St., Philadelphia.

GIRLS, 18-25, neat appearing, able to furnish references, wanted by French perfume house for finishing high-class toilet articles; no experience necessary. Apply at 80 Columbia Heights, near Clark St. subway station.

MANAGER,

To an ambitious woman, under 35, who has thorough knowledge and experience, retail dress field, we offer excellent opportunity in near-by out-of-town store; must have held similar position; state full particulars, past experience. W 343 Times.

MODELS, SMALL 18.

TALL, ATTRACTIVE, FOR HIGH CLASS DRESS HOUSE.

SAMUEL SHERLIP,
550 7TH AV.,

MODELS, 16.
For large cont house.
COHEN & WHEELAN,
1,350 Broadway.

MODELS, SIZE 16, tall, attractive young ladies; high-class dresses; steady position; good salary.
HARRY J. KANE,
225 WEST 37TH.

MODELS, SMALL SIZE 14.

Attractive, experienced girls, for dresses; good salary, permanent. Apply all week.
ZALUD KAUFMAN, 525 7TH AV.

MODELS, SMALL 16,

attractive for coats; steady position for good workers. Apply all week. Alfred Mandes, Inc., 500 7th Av.

MODEL, must be good-looking, to model California hats and able to do little stenographic work. Apply California Sales Agency, 56 West 39th St.

MODELS TALL, STYLISH, SIZE 16; DRESS MODELS. M. LEVY, 498 7TH AV., 14TH FLOOR.

MODEL, size 16, for coats. Rand & Gross, 236 West 38th.

MODELS, size 18, experienced on coats. Henry Friedricks Co., 205 West 39th.

MODEL, size 16, for dresses; call today. Liberty Costume Co., 1,350 Broadway.

NURSE, attendant for small hospital. Apply Superintendent, 199th St. and Grand Concourse.

NURSE, industrial, for factory; must have recognized trainings; R. N. not necessary. Box 214 Reisservice, 154 East 40th.

NURSES undergraduates, general obstetric duty. Dr. Yasuna's Hospital, Lexington Av., corner 101st.

NURSES, graduate, for day and night duty. Call Bowling Green 3080.

OPERATOR on Singer power machine No. 111 W 106, experienced in making draperies, curtains, bedspreads. Ashe Decorators, 302 East 43d. Lexington 5446.

SECRETARY - STENOGRAPHER, over 20, good references, personality and appearance; private office near Grand Central; no Saturday work; salary based on ability; state religion, experience, telephone number; interview Monday. G 58 Times.

SECRETARY-STENOGRAPHER — HIGHLY EFFICIENT; LAW OFFICE; SHOULD HAVE COLLEGE EDUCATION, BE EQUIVALENT; SALARY COMMENSURATE. APPLY ROOM 924, WOOLWORTH BUILDING.

SECRETARY - STENOGRAPHER — Fiction writer wants girl adept at dictation, stenography; college graduate preferred; must have good knowledge of English; beginning $18. Call Lexington 1819, 10 to 12, Friday.

STENOGRAPHER—Publishing house has excellent opportunity for beginner; duties—receptionist and office assistant; salary to start, $15. Apply Friday, Suite 501, 10 West 44th.

STENOGRAPHER, thoroughly experienced; must be capable of handling office details; opportunity for advancement; reply specifying experience, education and religion, salary desired. G 68 Times.

STENOGRAPHER-SECRETARY, experienced, to learn advertising business; $20 to start; intelligent young lady who can do fast work and who is interested in a professional career. Room 1013, 1,457 Broadway at 42 St.

STENOGRAPHER and assistant bookkeeper, experienced, accurate worker; good handwriting essential; salary $20; write qualifications. 924 Times Downtown.

STENOGRAPHER, bookkeeper, capable, charge small office. State salary. Z 2311 Times Annex.

STENOGRAPHER-Bookkeeper, experienced over 22, doctor's office. Apply 11-12, 67 East 93d.

STENOGRAPHER, insurance experience preferred, at least one year. Miss R. McCann, 100 Maiden Lane, 4th floor. John 1866.

STENOGRAPHER, 16-18, beginner; law office; $12 start. E 981 Times Downtown.

SUPERVISORS.

R. H. MACY & CO., INC.,

REQUIRE SEVERAL YOUNG WOMEN, 25 YEARS OF AGE OR OVER, TO SUPERVISE PARCEL WRAPPERS ON THE SELLING FLOOR. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 19T BALCONY, WEST BUILDING.

SWITCHBOARD OPERATOR and typist, experienced. 29 Broadway, Room 1210.

TYPIST,

able to compose own letters answering customers' complaints.

APPLY BEST & CO.,
EMPLOYMENT OFFICE,
1 WEST 37TH.

TYPIST—Refined young lady to address envelopes and mail circulars; knowledge of stenography will add to possible advancement; permanent position to one who qualifies; in applying state age, religion, experience and salary expected. Box 913, Realservice, 15 East 40th.

TYPIST, office helper; high school girl; Protestant organization; $16. American Tract Society, 7 West 45th.

TYPIST, must be good at figures; opportunity for right party. 29 Broadway, Room 1210.

YOUNG LADY, by English drapery house to assist bookkeeper; must be good at figures and able to type; comptometer knowledge preferred. Apply stating age and experience. W 344 Times.

YOUNG WOMAN for very light assembly work in manufacturing electrical laboratory; unusually pleasant surroundings and work for one who does not care for office work; hours 9 to 5 and 9 to 12 on Saturday; please write, giving school training and home address. W 314 Times.

Sales Help Wanted—Female.

MILLINERY.

Best salaries for thoroughly experienced saleswomen. We can also use a number of young women without millinery experience if they have style sense and a genuine desire to sell hats. Apply
JOHN WANAMAKER, NEW YORK.
Bureau of Personnel.

MILLINERY SALESWOMEN — EXPERIENCED, CAPABLE SALESWOMEN FOR NEW MILLINERY DEPARTMENT. THE BEDALL CO., 19 WEST 57TH.

Sales Help Wanted—Female.

SALESLADIES
FOR FRIDAYS AND SATURDAYS.
We have several vacancies in our shops located in Manhattan and Bronx for ladies thoroughly experienced in selling dresses at retail. Apply
LUCY LOU SHOPS, INC.,
370 West 35th, corner 9th Av.

SALESLADY wanted for high-class dress shop; experienced only apply; references required; good pay. The Parkside Shop, 730 Flatbush Av.

SALESLADY wanted, experienced, to manage a novelty jewelry shop; references required; wonderful opportunity for the right girl; write full details. G 358 Times.

SALESLADIES, $8 a day as extra; experience unnecessary. Weisbecker, 270 West 125th.

SALESLADIES, experienced, rhinestone ornaments; salary, commission. Eiffel Tower Jewelry, 147 East 103d.

SALESWOMEN.

We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River Bridge. If you want to secure a permanent position with the largest organization of its kind in the country, and be assured of big commission checks each week, come in and talk to us. Apply all day and you will receive a brief courteous explanation of our specialized women's department.

GILVAN, INC.,
374 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN,

Only young women of refined appearance, of pleasing personality, who are thoroughly experienced in the selling of dresses and coats are desired; good remuneration and agreeable working conditions. Apply to Miss Henry, 2d floor; morning hours preferable.

LANSON COMPANY, 55 West 54th.

SALESWOMEN,

highest character, with real estate or securities experience, to sell dividend paying security of small loan corporation; exceptional opportunity; liberal commissions. Collateral Shares Corporation, 280 Broadway, Room 502.

SALESWOMAN

with following, for high-class dressmaking establishment; salary and commission; state qualifications. Box 912, Realservice, 15 East 40th.

AN

INDUSTRIOUS WOMAN.

Our system guarantees to a woman a happy, profitable, interesting and permanent connection. We are the largest organization of its kind specialising in properties near a major public improvement unequaled in the world today. If you are sincere and ambitious, we will give you the opportunity to make big commissions on a full or part time basis. You will be taught our business and trained for success, and will be aided by an expert who will work with you and for you. Apply all week for a brief, courteous explanation of our specialized women's department. Gilvan, Inc., 374 Madison Av., near 40th St. Entire tenth floor.

WOMEN

to represent our Educational Service Department. An opportunity for the woman of vision to establish herself in the business world; previous experience not necessary but sensible personality essential. Guaranteed income, commission and bonus.

SUITE 501. 19 WEST 44TH.

GUARANTEED SALARY

and generous commission to woman capable of acting, first as traveling representative, later as manager for educational service organization; must leave city within ten days; this opening is with firm established 20 years and should appeal to woman who would not ordinarily answer want ads. Mrs. Ward, Suite 2459, 11 West 42d St.

DEMONSTRATOR, attractive young lady to demonstrate high-class food product in department store; must have experience in demonstrating and selling; good student's salary; reply stating age, experience, phone number, &c. W. 821 Times Downtown.

Help Wanted Female—Agencies.

"THE AMERICAN"
Employment Exchange, Inc.,
11 WEST 42D ST.
(Bet. 5th and 6th Ave. (3d Floor).
150 BROADWAY
(Cor. Liberty St.) (7th Floor).

FRIDAY'S THE DAY
SO DON'T YOU DELAY.
(Next appearing AMERICAN girls ONLY.)
On Fridays there are no crowds or waiting on line. You get prompt, efficient service, and choice of 127 excellent positions. Don't waste time. See us FIRST and undoubtedly you will spend a pleasant week-end knowing that YOU will be happily occupied on Monday in the position YOU desire.

SECRETARIES, $28-$35.
STENOGRAPHERS, $17-$20.
OFFICE OPERATORS. $22-$28.
BKPR.-STENOGR., $18-$22.
TYPISTS, $15-$20.
CLERKS, $14-$20.

Below are listed a few lines neat-appearing AMERICAN girls have to choose from:

Automobile	Brokers	Perfumery
Publishing	Hosiery	Newspaper
Theatrical	Tourist	Sportswear
Purchasing	Curtains	Publicity
Investment	Jewelry	Novelties
Real Estate	Gloves	Insurance
Accountancy	Ribbon	Negligees.

"THE AMERICAN,"
150 Broadway. 11 West 42d St.

"THE UNIVERSITY"
Placement Bureau, Inc.,
225 Broadway. Barclay 0170.

STENO.—Importers: future $35
STENO.—SEC'Y—Legal; small office $35
CORRESPONDENT-TYPIST—Publishing $30
STENO.—Legal dept.; good hours $30
STENO.—College; train for secretary $28
STENO.—Catholic; educational $25
STENO.—Sales office; small $25
STENO.—Excep. oppor.; L. I. City $25
STENO.—Small brokerage office $28
STENO.—H. S. grad.; beginner $20
STENO.—Beginner; downtown $18
TYPIST-SWITCHBOARD—Mid-town $25
TYPISTS—Several; brokerage; d'town $23
TYPIST—Copy work; good hours $23
TYPIST—H. S. grad.; beginner $20
TYPIST—Beginner; fast typist $15
CASHIER—Knowledge bookkeeping $23
DICTAPHONE OPER.—Brokerage $25
COMPTOMETER OPER.—All operations $23
KEY PUNCH OPER.—New office; beginner $18
CLERKS—Openings for H. S. grads., beginners in banks, brokerage and insurance offices ..... $18-$20

WEHINGER SERVICE.
187 Broadway, Cortlandt 4540.

Stenos. (3), engineering ..... $30-$35
Stenos. (2), genl. ins. expr. ..... $30-$35
Steno., insur., small office $30
Secy., insur. bkge. expr. $30
Stenos., several others ..... $30-$35
Stenos. (several), H. S. grads. $25
Stenographers, juniors ..... $18-$22
Typist, statistical ..... $20-$25
Typist, Newark $20
Typists (many) ..... $18-$25
Swbd., knowl. typing, small office $27
Switchboard-typists (2) $20
Swbd.-Clerk, little typing, 524 St. $25
Coverage clk., auto liab. & comp. ..... $20-$35
Policy writer, ass. exp., Newark ..... Open
Clerks, H. S. grads. $20; college $25
Tabul. opr., Hollerith ..... Bonus $22
Dictaphone operator $30
Elliott-Fisher bkpr. ..... Open
Elliott-Fisher biller, can dup. $19
Underwood Panfold opr. ..... Open
Compt. opr., Burroughs mach. ..... $25-$30

A. K. OSTRANDER, 505 5TH AV.

SECYS. (2), familiar investments ..... $40-$50
SECYS. (2), advertising experience $35
SECYS., stenographers; various ..... $20-$30
TYPISTS, some with clerical ..... $20-$30
FILLER TYPIST, $25; know finance, $35.

STENOGRAPHERS (50), for qualified applicants, brokerage, insurance, export, mercantile, $18-$35; typist-clerk, $22; Burroughs bookkeeper, $22, lunch and bonus; typist, $20, lunch and bonus. Clark Agency, 8 Beekman St

MISS C. L. McGUINNESS,
N. Y. BAR ASSOCIATION, ROOM 600,
36 WEST 44TH ST.

Positions available for competent stenographers in high-class law offices.

ATLAS AGENCY, 200 BROADWAY.

Stenographer, Secretarial, brokerage, small office, $35. Stenos, legal, 5 years, $25-$40. Stenographer, work for one man, $28. Mail clerk, $20. Typists, $22-$26.

THE PERSONNEL SERVICE, INC.,
135 Broadway, Barclay 9228.

Stenographers, $25-$30-$35. Typists, $18-$20-$25. Temporary Typists.

42D ST. AGENCY, 7 West 42d.—Secretaries, $40; stenographers, $18-$30; lamp shade supervisor, $40; workers, $25; typists, $16-$25; dictaphone, $1161. Burroughs, $100, lunches; ass't bookkeeper, $20; file, $15.

SECRETARY-STENOGRAPHER, downtown; excellent opportunity; delightful surroundings; salary to start, $35. Advanced Personnel Bureau, 18 East 48th St.

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D ST. 1T0 BROADWAY.
STENOGRAPHERS, $25, $30, $35, $37, $45.
TYPISTS and CLERKS, $20-$25.

FOREIGN LANGUAGE BUREAU, 545 Bway.
Stenographers, French, English, Spanish, $45; Russian, $40.

Help Wanted Female—Agencies.

FACE AGENCY FOR PLACEMENTS, INC.,
225 BROADWAY, NEW YORK.
Interviews from 9 A. M. to 12:45 P. M.
COMMERCIAL.

B'KPR., real estate and construction exp. $35
B'KPR.-Cashier, heavy volume, tempy. $30
B'KPR.-Steno., Staten Island $35
ASS'T B'kpr., expd., typing, uptown $25
ASS'T B'kpr., expd., knowledge of stenography and typing preferred $25
ASST. B'kpr., exp'd, accounting department; opportunities ..... $23-$26
JUNIOR, accounting department, assountancy student preferred ..... $19-$23

SECRETARIAL.

SECY., capable steno. and bookkeeper; real estate office; out of city $40
TYPIST, long carriage statement exp., to supervise dept. of 12 girls $40
STENO., experienced, well educated, unusual position $30
STENO., legal data, Brooklyn $30
STENO., knowl. of bookkeeping $30
STENOS., high school education, several attractive positions ..... $27-$30
STENO., for law department, legal experience not essential $25
TYPIST, expd., accurate $25
TYPISTS, expd. general copy work ..... $18-$20
STENO., to type invoices $23
TYPIST, billing experience $23
TYPIST-Cashier, experienced; Bklyn. $20
STENOS., high school graduates, junior opportunities ..... $18-$20

GENERAL.

COMPTOMETER Oprs., all operations $25
SWITCHBOARD Opr., experienced, capable, large organization ..... Open
FILE Clerk, exp'd, H. S. education $23
SWITCHBOARD Opr., high school education, experienced, refined $22
FILE Clerk, experienced $20
CLERKS, high school education, beginners and some experienced ..... $17-$19
CLERK, exp'd, filing, typing, B'klyn $18

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

COMMERCIAL AND MISCELLANEOUS.

Steno., steel, H. S. grad., some exp. $27
Steno., steamship, rapid, accurate $23
Bkpr.-Cashier, uptown shop ..... $28-$30
Clerk, textile, good at detail $22
Typist, manuscript work, nice type $23

OFFICE DEVICES.

Moon-Hopkins, Burroughs, El.-Fisher, Dictaphone (dict. steno.), Multigraph, Addressograph, Graphotype, Comptometer, Ellis operators. Many attractive openings offering worth-while salaries.

Tele. Oper., Typist, Receptionist $22
MANY OTHER OPENINGS.

HAMILTON
EMPLOYMENT SERVICE.
30 CHURCH ST.
HUDSON TERMINAL BUILDING,
CORTLANDT 2365.

UPTOWN OFFICE
342 MADISON AV., at 44th St.
VANDERBILT 4720.

FRIDAY,

contrary to the general opinion, is one of the best days to secure a position. We have many attractive openings for STENOGRAPHERS, BOOKKEEPERS, TYPISTS, CLERKS, &C.
CALL EARLY.

50 CHURCH ST. 342 MADISON AV.

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY. ROOM 501.

Mrs. Fye, Mgr. Women's Dept.

SECTY.-STENO., chemical dictation $40
SECY.-STENO., well edu., unusual future $30
SECTY.-STEN., to adv. mgr., downtown $30
STENO., 42d St., one man dictation $20
STENO., lovely office, little exp. $25
STENO., H. S. grad., beginner $20
TYPIST-CLERK, pleasant work $23
TYPISTS, several, all locations ..... $20-$25
TELEPHONE SOLICITOR, experienced ..... Open
COLLEGIRLS, undergrad math., others $25
FILE CLERK-TYPIST, chem. terms $20
CLERKS, H. S. grads, beginners $18
TYPISTS, H. S. grads., beginners $18

OFFICE WORKERS.

POSITIONS ARE PLENTIFUL JUST NOW; YOUR OPPORTUNITY MAY BE AMONG THEM. LET US ASSIST YOU IN SECURING THE POSITION YOU ARE SEEKING.

PLYMOUTH EMPLOYMENT SERVICE.
103 Park Av. 245 Broadway.
Corner 41st. City Hall.
OFFICES OPEN AT 8:30 A. M.

SHIELDS AGENCY,

11 JOHN ST. ROOM 11.

Stenos.—All lines ..... $20-$35
Steno.-Secty.—Purchasing exp. $30
Sten.—Beginners ..... $18-$20
Dictaphone Operators; openings ..... $25-$30
Typists—Beginners and exp. ..... $15-$25
Assistant Bkkpr. ..... $20-$22
Clerks—H. S. grads.-beginners $18
Clerk, little typing, 524 St. $25
Coverage clk., auto liab. & comp. ..... $20-$35
Policy writer, ass. exp., Newark ..... Open
Clerks, H. S. grads. $20; college $25
Tabul. opr., Hollerith ..... Bonus $22
Dictaphone operator $30
Elliott-Fisher bkpr. ..... Open
Elliott-Fisher biller, can dup. $19
Underwood Panfold opr. ..... Open
Compt. opr., Burroughs mach. ..... $25-$30

SECRETARIAL PLACEMENT BUREAU,
11 WEST 42D, SUITE 1002.

SECTY.—Art goods, proofreading $35
SECTY.—Publishing; several ..... $30-$35
SECTY.—Banking ..... $28-$30
SECTY.—Trust terms exp., dntn. $38
SECTY.—Chemical, dntn. $35
SECTY.—Cosmetics $35
SECTY.—Paper $35
SECTY.—Law $35
STENOS.—TYPISTS—CLERKS ..... $18-$30

PACKER'S EMPLOYMENT SERVICE, INC.,
170 BROADWAY.

Steno.-Secy., interesting small office $30
Steno., working for one man $25
Typist, special work; good education ..... Open
Comptometer Operators, temporary, permanent ..... $23-$30

PERSONNEL PLACEMENT, 12 East 41st.—Stenos. and steno.-secres., finance exp., $35; steno.-clk., 42d St., $35; legal steno., $35; typist and stock clk., $27; typist, bond exp., $25; Burros. statement, $25; Ell.-Fish. biller, $25.
TYPISTS! TYPISTS! TYPISTS!

VOCATIONAL BUREAU, INC.,
110 West 40th St. Interviews 9-2.

MODELS, sizes 14-16-18, blonde ..... $35-$40
SEC'Y-STENO., finest uptown office $130
BILLING CLERK, adv. ag. expr. ..... To $30
TYPIST-CLERK, splendid opportunity; 5 days weekly; salary start, $25. Advanced Personnel Bureau, 18 East 48th St.
STEWART-MATHESIUS, INC., 507 5TH AV.
Copywriter (direct mail (general)) ..... $35-$40
SECTYS. & STENOGS. ..... $30-$35
CORNEL AGENCY, 141 B'way, Room 1902.
Stenos, Typists, Ellis & Underwood Bkprs., Ledger Clerks and Typists for brokerage.
JUPP AGENCY, 177 B'way.—Stenographers, publishers, bank, $25-$35; Bronx, $25; filing expert, $25; many collection clerks, $35.
EXCEPTIONAL PERSONNEL, 505 5TH AV.
Executive secretary, college phd. $45
Bookp'r, construction exp., $35; typist $22

Instruction—Female.

BE A HOTEL HOSTESS—Opportunities everywhere, fashionable hotels, clubs, apartment houses; splendid salaries; fascinating profession; previous experience unnecessary; our simplified home study plan quickly qualifies you for excellent position; nation-wide employment service free of extra cost. Write today for particulars, Lewis Hotel Training Schools, Sta. 110, Washington, D. C.

ARTISTS—Large studio employing 100 artists offers practical training that can be taken evenings or spare time; many who started earn $50 to $100 weekly. Write or call for details. Address Meyer Both Co., Dept. T, 41 East 42d St., New York. Open evenings to 8:30.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS by Prof. Miller,
who taught in Columbia University 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330.
Evening course requires 10 to 12 weeks.

BIG SALARIES EARNED.
FACIAL MUSCLE LIFTING.
LATEST METHOD BEAUTY CULTURE.

No surgery, no instruments; finger-hand work; classes forming. G 353 Times.

COMPTOMETER AND BURROUGHS INSTRUCTION; day and evening classes; payment in easy installments; positions secured when qualified. F. Muriel Ranson, Room 330, 30 Church St., New York, Cortlandt 5170.

DESIGNING, Draping, Millinery, Dressmaking, Pattern Cutting thoroughly taught. Individual instruction. Day and Evening. Established 1870. Visitors welcome. Tel. Bryant 3085. McDowell School, 71 West 45th St.

ATTRACTIVE girls urgently wanted as mannequins; expert instruction day, evenings; positions. Mayfair Academy, 154 West 58th. Circle 3684.

Help Wanted—Male.

ACCIDENT AND HEALTH UNDERWRITER.

A large insurance company has several openings for young men between the ages of 25 and 30, with experience as underwriters; when replying, state age, experience and salary expected. W. 358 Times.

ACCOUNTANT.

Supervising senior on permanent staff of well-known New York C. P. A. firm; man capable of assuming full charge required; letter must detail experience, education, salary, age. W 820 Times Downtown.

ACCOUNTANT—Well-known firm of New York public accountants will consider application from senior and semi-senior accountants; applications should be concise but explicit. W 837 Times Downtown.

ACCOUNTANT—Opening for experienced junior; opportunity for advancement in long-established C. P. A. firm; give experience, education, age and salary. W 324 Times.

ACCOUNTANT, junior, with certified accountant; state experience, education, salary; ability to type occasional statement preferred. W 839 Times Downtown.

ACCOUNTANTS, junior, for night work by certified public accountants; state experience and telephone number. W 830 Times Downtown.

Help Wanted—Male.

ADVERTISING ASSISTANT MANAGER.

Must have experience, individual and agency selling; college man preferred; salary and commission; answer by letter only. Theatre Arts Monthly, 119 West 57th.

ARCHITECTURAL DESIGNER.

An architectural man, with artistic ability, good on sketches and perspectives for sales presentation; technical graduate preferred and only first-class man, with diversified architectural experience considered; age about 35; location, Cleveland, Ohio. Z 2092 Times Annex.

ARTIST—Expert mechanical retoucher for art service; excellent salary for right man. W 1530 N. Y. Times, Newark, N. J.

APPRAISER to appraise rugs, period furniture, pictures, silver, &c., write full particulars as to experience. Provident Appraisal Co. Inc., 99 John St.

ASSISTANT BOOKKEEPER—Must have several years experience and be accurate. Address in own handwriting, stating experience and salary wanted. Times Annex.

ASSISTANT for radio service manager; one having at least one year office and service experience. Apply Mr. Smith, 70 Cortlandt St., after 10 A. M.

BOOKKEEPER wanted, age between 25 and 30; must be experienced, able to use typewriter and accustomed to responsibility; write fully in own handwriting as to past experience, references and salary. A. Simonson, second floor, 54 West 57th.

BOOKKEEPER, typist, thoroughly experienced; must be bonded; prefer man having some experience in real estate business. Apply between 9-11 A. M. Sol Cohen & Son, 157 Manhattan Av. (near 167th).

BOOKKEEPER, assistant; young man with practical experience, double entry, corporation books, trial balances, control accounts, &c.; state age, experience, religion and salary. W 838 Times Downtown.

BOOKKEEPER and typist, with experience as office manager; write stating age, qualifications. A. J. Volk, 633 Washington St., Hoboken.

BOOKKEEPER, experienced young man, by oil corporation; reply in own handwriting, stating age, religion, previous experience and salary expected. V 695 Times Downtown.

BOOKKEEPER - STENOGRAPHER for plumbing shop; experience not necessary. E. Hoffman, 248 West 41st.

BOY, energetic, industrious, tidy, fair minded for hard work in large old-established import-export house; experience not required; main essentials is the desire to work. Apply 9th floor, 533 Canal St.

BOYS, for shipping and stock department; wearing apparel experience preferred. Call 8:30 A. M. H. & J. Block, 501 7th Av.

BOY, young, bright, of neat appearance; good opportunity; write stating age and salary expected. W 345 Times.

BUYER for House Furnishing Department; prefer man who is now employed as Assistant Buyer in a New York department store; all replies confidential. Address P. O. Box 205, Station F, New York City.

CHEMICAL ENGINEER wanted; one experienced in laying out plans for installation of machinery adapted for manufacturing of oxalic acid &c.; state experience, salary expected. Z 2242 Times Annex.

COLLECTOR for New York, Brooklyn, Queens and New Jersey; must have car; salary and commission. Apply between 10:30 A. M.-1 P. M., 11th floor, 41 Maiden Lane. Ask for Mr. Schlegel.

COMPTOMETER operator; expert touch method; on permanent staff of firm of public accountants; splendid chance for advancement. W 854 Times.

CONSTRUCTION SUPERINTENDENT.

High-type man; erection steel and; permanent position; factory experience desirable but not essential; give complete record and salary desired. W 339 Times.

CUTTER, experienced in spats, single man; good trade and transportation to Denver, Col. Phil Francis, 1068 Stanger Hotel.

DESIGNER FOR AUTOMATIC MACHINERY

Only experienced men need apply; location 26 miles from New York City; state experience, education, and salary desired in first letter. Z 2226 Times Annex.

DRAFTSMEN—Experienced tool designers on jigs and fixtures, also on transmission layout and gear design. International Motor Co., (Mack trucks), New Brunswick, N. J.

DRAFTSMAN,

experienced on tool design for manufacture of medium sized machine. W 835 Times Downtown.

ELECTRICAL (wholesale) wishes experienced buyer and quotation clerk; state fully experience and salary desired. E 978 Times Downtown.

ELECTRICAL APPLIANCES.

Young man, experienced repairing electrical appliances; must be experienced on fans; 21 Audubon Av., Room 413 (West 166th).

ESTIMATOR—Large wholesaler of steam and plumbing supplies; must be experienced this line; state age, salary and experience. Box 848, Room 200, Times Bldg.

FINISHER, experienced, with some sales ability; opportunity for right party. Lackawanna 7155.

LIFE INSURANCE—Large agency has clerical openings for two ambitious young men; life insurance experience preferred, but lack of it would not militate against the proper young men; a promising future for any one willing to work hard and study; give full details, including age, salary, religion, experience. E 955 Times Downtown.

MACHINIST for work in a high school machine shops; must have 5 years experience as a journeyman machinist and a satisfactory general education; wages $1 a day; apply by letter only. Curtis High School, Staten Island.

MAN, experienced, intelligent, for porter and messenger work in large corporation; give full particulars, age, references, nationality and salary expected. W 345 Times.

MAN for safe deposit vault and guard; only experienced man need apply; state salary. T 309 Times.

MANAGER for credit clothing store near Philadelphia; experienced only need apply. 225 6th Av., Room 601.

MECHANIC, first class, must be experienced on Packard cars. Call 1,011 Decatur St., Brooklyn.

NIGHT CLERK, middle-aged man, small hotel in city adjacent to New York; reply by letter only.

Sales Help Wanted—Male.

SALESMAN—CAN YOU FILL OUR REQUIREMENTS?

We manufacture an exclusive trade-name commodity, universally used on buildings, and sold exclusively to our local business; requires two more seasoned salesmen who can give us the business results which we demand from them when we put them into lucrative territories.

APPLICANTS must be at least 35, willing to travel in Eastern and Southern divisions, and must, above all, thoroughly understand how to approach well-rated merchants and to present wisely the facts concerning our sound, profit-making business opportunity and to close contracts for exclusive dealerships on the initial call.

These positions are not open to men who have made less than $5,000 per year. We prefer men with extensive experience in selling ideas or intangibles, such as advertising, sales service, securities, &c. Unless your qualifications measure fully up to these exact requirements, don't waste your time or our own.

REMUNERATION is on commission basis and we will arrange substantial drawing account. Call Suite 1610, 475 5th Av. (41st).

SALESMAN.

We have a position open for a man who has had sales experience with builders or architects or plastering contractors.

We are one of the leading manufacturers of wall-texture material. We have the products. We have the market. We want the man.

We desire men who have been earning between $7,500 and $10,000 a year on commission and the man we engage for this position should make exceptionally large income in the territory we have available.

The territory is metropolitan New York, Long Island and New Jersey and it will be necessary to own a car.

APPLY TO MANAGER,
9TH FLOOR, 1,860 BROADWAY.

SALESMEN,

how would you like to have
A GOOD DAY'S PAY
in your pocket by tomorrow night?

We can show you how without previous experience; you can be assured of a permanent position, ample, immediate returns and an enviable future, soliciting new accounts for a prominent NEW YORK NATIONAL BANK. Liberal commission on each account opened.

DRAWING ACCOUNT
against earned commissions.

Today at 1:30 P. M. sharp,
342 Madison Av. (at 44th St.), Suite 904,
ASK FOR MR. BLACK.

SALESMEN.

We have an excellent opportunity to offer a high-grade man who may not have any real estate experience, although he must possess personal sales ability; this type of man is already making real estate history with us. We are largest general brokers in our field; if you meet our requirements, we can assure you large commission checks each week. Apply all week for brief, courteous explanation of our proposition.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire tenth floor.

SALESMEN WANTED.

LARGE WELL-RATED MANUFACTURER REQUIRES SERVICES OF SEVERAL HIGH-GRADE SALESMEN, EXPERIENCED IN CALLING ON BOTH WHOLESALE AND RETAIL GROCERY TRADE IN NEW YORK, NEW JERSEY, PENNSYLVANIA SECTION, AND ALSO ONE MAN EXPERIENCED IN SELLING DEPARTMENT STORES IN SAME SECTION.

POSITION IS PERMANENT AND PAYS STRAIGHT SALARY AND EXPENSES. REPLY GIVING COMPLETE BUSINESS EXPERIENCE OVER PERIOD LAST FIVE YEARS, STATING AGE, MARRIED OR SINGLE, WHAT FAMILY AND IF FREE TO TRAVEL. ONLY REPLIES GIVING DETAILED INFORMATION WILL BE CONSIDERED. Z 2206 TIMES ANNEX.

SALESMEN—Many men now employed in sales positions find their business not paying them well. The trouble is there but not the money. The oil burner industry is young and salesmen in this industry are earning splendid salaries. We are a factory that maintains a New York sales office. Our sales training that is extensive, and all men who take this training are not only fortunate but are placed by us with our distributors. Salary basis. Write us your qualifications. T 340 Times.

SALESMEN, INEXPERIENCED,
for Wall Street Stock and Bond House.

If you have confidence in yourself and are desirous of becoming a successful stock or bond salesman we will train you if your measure up to our requirements; first-class references required. Commission basis. S. B., 368 Times.

SALESMEN—Special advertising campaign makes it necessary that we add several aggressive men to our local organization selling the International Encyclopedia; experience not necessary but helpful, as complete training is given; full cooperation; liberal commission and bonus arrangement. See V. F. Sutliff, 440 4th Av., 11th floor.

MEN.

Waiting lists will shortly be established for applicants seeking executive positions with Electrolux, Inc., pioneers in a new health industry now commencing operations in the United States; these lists already exist in many of the forty-three countries in which Electrolux operates over 400 branches.

Electrolux needs right now about ninety men to fill executive positions, paying salaries ranging from $4,000 to $20,000; many men who have been with us a matter of months are earning these salaries; inasmuch as we are the only ones in our field who can not get experienced men into this new industry; the most important qualifications are intelligence, loyalty, aggressiveness and vision.

We have a remarkable disease removing product (an electrical household unit), a strong international organization and a prominent financial backing; the men selected to fill these positions will be given an intensive training in our policies and methods of operation and will receive splendid income in bonus and commissions during their training and qualifying period.

Men who apply for personal interview, 10-12:30 A. M. today, will be able to start work immediately if they qualify.

Call Suite 322,
250 Park Av. (46th),
and ask for
MR. WILBOR, PERSONNEL DIRECTOR.

AN
INDUSTRIOUS MAN.

Our system assures to a man a happy, profitable, interesting and permanent connection; we are the largest organization of its kind and specialize in properties close to the new Hudson River Bridge; if you are sincere and ambitious, we will give you the opportunity to make big commissions with us on a full or part time basis; you will be taught our business and trained for success, and will be aided by an expert who will work with you and for you. Apply all week. Gilvan, Inc., 274 Madison Av., near 40th St., New York City. Entire tenth floor.

SPLENDID opening in high-class sales work; man who has had contact with tailor, cleaning and pressing shops selling garment pressers; salary and bonus; in reply give age, experience and references. Z 2284 Times Annex.

ROUTE salesman, experienced, to sell and deliver fresh fruits to retail grocery trade well known food product; established route, permanent position; good salary and commission. Miller, 856 Knickerbocker Av., Brooklyn.

EXCLUSIVE and sideline commission salesmen calling on manufacturers, department stores, florists, gift shoppes, bottlers, selling wooden articles; metropolitan district, New Jersey, Pennsylvania, New York. P. O. Box 87, Rochester, N. Y.

LEARN SELLING OUR WAY.

There are all kinds of salesmen; the kind we train make money; salary and commission. Fuller Brush Co., 46 West 24th St., room 1823. Call 2-5.

YOUNG MAN, experienced, to sell fancy pillows and novelties, resident buyers and out of town; commission basis. Leonard Schur Co., 253 5th Av.

MEN—2 MORE,
salary, commission, selling Fuller brushes; intelligent, ambitious worker. Call 2-5, 7-9, Room 1001, 102 East 125th St.

MEN, 2, reliable, excellent opportunity; big future; salary, commission. Fuller Brush Co., 2-5, 7-9, 16 Court St., Brooklyn.

AUTOMOBILE EXCHANGE

Rate 75 cents an agate line; 85 cents Sunday.
LACkawanna 1000. Advertisers may call suburban offices: Newark, MUlberry 3900
Westchester, White Plains 5300, between 9 A. M. and 5 P. M.
Advertisements subject to censorship.

AUBURN '27 sedan.
Buick '26 coach.
Dodge '27 coupe.
Dodge '26 roadster.
Peerless '27 coupe.

HUDSON '27 sedan.
Olds '27 sedan.
Nash '27 coupe.
Chevrolet '26 coupe.
Packard '25 sedan.

HUPMOBILES 4s, 6s and 8s.
SEVERAL DEMONSTRATORS.

PRICES CONSIDERABLY REDUCED.

VAN ALSTYNE MOTOR CORP.,
(World's Largest Hupmobile Distributor)
1,871 Broadway, near 62d. Columbus 7660.
Also at 1,224 St. Nicholas Av.

RENT L-PASS. SEDAN.

MERCEDES 28 4-pass. super-charged chassis.
MINERVA 5-pass. enclosed touring.
PACKARD 7-pass. custom Berline.
LOCOMOBILE 4-pass. convertible coupe.
Reconditioned and guaranteed.
DUPONT MOTORS,
116 East 60th. Regent 2950.

BUICK	'29	52 Coupe.	
LOCOMOBILE	'27	"80," 4-pass. Sedan.	
CADILLAC	'27	5-pass. Brougham.	
NASH	'28	Convert. Coupe.	
STUDEBAKER	'26	"6" 5-pass. Sedan.	
MARMON	'26	7-pass. Sedan.	
CADILLAC	'314	Coupe.	
LINCOLN	'27	Custom Conv. Coupe.	
NASH	'27	Ambassador Sedan.	
HUPMOBILE	'28	Cent. "8," Sedan.	
PACKARD	'26	"8" 7-pass. Sedan.	
DIANA	'28	Sport Roadster.	
MARMON	'27	4-pass. Cust. Phaeton	
CADILLAC	314	Phaeton.	
GRAHAM PAIGE	835	7-pass. Sedan.	
GRAHAM PAIGE	629	5-pass. Sedan.	
STUTZ "6's and "8"s, all models.			
STUTZ N. Y. CO., Inc., 1,572 B'way (52d St.)			

BUICKS. BUICKS.

1929 coach, low mileage	$1,150
1928 sedan, "Master Six"	1,095
1928 "Master" town brougham	1,125
1928 "Standard" sedan	1,095
1926 "Standard" coach	895

The above cars are like new, guaranteed, and are priced much below their actual value; time payments.

Ride variety, desirable models and makes. Convenient Terms. Open Evenings.
CHEVROLET MOTOR COMPANY,
1,881 Broadway (62d). Phone Columbus 5703.
217 West 58th. Telephone Columbus 3058

CHRYSLER '28 CABRIOLET, $625 CASH
and $72 monthly. Rumble seat, many extras; perfect condition. See this car at once if you would save money.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

PACKARD '27 PHAETON, $945 CASH
or easy time payments. Repainted a rich Packard brown with contrasting striping and running gear. Fully equipped.

WARREN-NASH MOTOR CORPORATION,
Broadway at 58th St. Circle 8448.
Broadway at 133d St. University 9000.
Broadway at 169th St. Wash. Heights 3356.
Open Evenings.

CHRYSLER 1929 sedan, "75"; like new car; fully guaranteed; bargain. Aborns, 237 West 55th St. Open evenings.

CHRYSLER 1928 Model 72 sedan; perfect general condition. Mr. Smith, 1,806 Broadway.

CHRYSLER "70" sedan, same as new; very clean job; this is an unusual bargain. Willys-Overland, Inc., Broadway at 50th.

CHRYSLER 1928 75 COUPE, $895.
Looks, runs like new; Raymond 2126.

ESSEX COACH, 1928.
One of the sweetest little jobs we have; just enough mileage to break it in; original finish unmarred; an almost new car at a substantial saving; carries a 60-day guarantee. Hudson Motor Car Company of New York, Inc., 1,842 Broadway, at 61st St. Columbus 8700. Open evenings to 10.

HISPANO-SUIZA
late series, all-weather, 7-passenger sedan; exceptionally smart looking; body by Barker. Z 2191 Times Annex.

HUPMOBILE CENTURY 815
1929 SEDAN.
Never registered. Mileage 21.
Completely equipped with extras.
Will Be Sold at Large Discount.
FRANKLIN NEW YORK CO.,
1,854 BROADWAY. AT 60TH ST.

HUPMOBILE 1929 sedan, like new, together with other late makes and models. For sale Finance Co. Call Caledonia 6385. Mr. Karnf.

HUPMOBILE 29 DEMONSTRATOR.
Custom sedan; fender wells; new car buyer's opportunity; $1,075; terms. Raymond 2126.

HUPMOBILE—Contract for new Hupmobile, $100 reduction. Cathedral 1380.

JORDAN 1927 light straight 8 sedan, original condition throughout; $375. Sandman, 300 Flatbush Av. Nevins 8176.

LA SALLE 1928 convertible coupe and sedan. 225 West 58th. Circle 0919.

LA SALLE 1929 5-passenger sedan, 1,700 miles; big saving. Sterling 2753.

LINCOLNS.

1928 "5" Sedan	1928 Coupe
1928 Spl. Phaeton	1928 Le B. Sedan
1927 Sub. Sedan	1926 "7" Sedan
1925 Jud. Berline	Other makes

The above cars have been reconditioned and are guaranteed.

THEODORE LUCE, INC.,
AUTHORIZED LINCOLN DEALER,
1,576 Broadway, at 62d. Columbus 1395.

LINCOLN 1928 7-passenger enclosed drive limousine, de luxe equipment, including wire wheels and well fenders; driven 3,000 miles. Park Central Motors, Inc., Resale Dept., 246 West 58th. Columbus 1317-8183.

LOCOMOBILE De Luxe Sedan, 5-passenger, 1928, model 8-80, low mileage, like new; priced low; bargain.

Other Locomobiles at Sacrifice Prices.

STEARNS-KNIGHT SALES CORP.,
1,877 Broadway, at 62d. Columbus 9020.

MARMON COMPANY offers you the finest bargains in New York; each car listed below in first-class condition.
MARMON, 1929 Model 78 Sedan-Demo.
MARMON, 1928, Model 78 Sedan.
MARMON, 1928, Model 68 Vict. Cpe.
MARMON, 1927, Model L Sedan.
MARMON, 1927, Model L Coll. Coupe.
(Other makes to select from.)
Our reputation and responsibility back of each car sold. Act quickly.
MARMON COMPANY, Broadway at 64th St.

MARMON sedan, 1928, hardly soiled, low mileage; wire wheels, de luxe equipment; sacrifice. Riverside 8288, after 7.

MINERVA 7-PASS. SEDAN LIMOUSINE,
like new; only driven 4,000 miles; opportunity for Minerva buyer to save several thousand dollars.
STEARNS-KNIGHT SALES CORP.,
1,877 Broadway, at 62d. Columbus 9020.

NASH 400 SERIES SEDAN, $895 CASH
or easy time payments. Guaranteed. This latest series Nash is in perfect condition and fully equipped. An exceptional car of the kind that builds our reputation for bargains.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

PACKARD COUPE, $298 CASH
and $53 monthly. Repainted, renickeled, all groomed for many more gruelling miles of transportation. An exceptionally fine car at a very low price.

WARREN-NASH MOTOR CORPORATION,
Broadway at 58th St. Circle 8448.
Broadway at 133d St. University 9000.
Broadway at 169th St. Wash. Heights 3356.
Open Evenings.

NASH 1929 advanced six, company official's car, mileage 1,453; terms. Nash Russhon Co., 328 4th Av. Algonquin 4420.

PACKARD six 426 sedan.
PACKARD six 433 club sedan.
PACKARD six 433 sedan limousine.
PACKARD six 526 de luxe sedan.
PACKARD six 333 club sedan.
PACKARD six 333 7-passenger sedan.
PACKARD eight 143 sedan limousine.
PACKARD eight 243 sedan limousine.
PACKARD eight 343 7-passenger sedan.
PACKARD eight 640 sedan limou. de luxe.
PACKARD eight 640 club sedan de luxe.

PACKARD MOTOR CAR CO. OF N. Y.,
Broadway at 61st St. Columbus 8900.

PACKARD 1929 coupe de luxe.
PACKARD 1929 sedan de luxe.
PACKARD 1928 "8" roadster.
REILLY & SCOTT, INC.,
136 West 52d. Circle 7625.

PACKARD late 1927 sedan, 7-passenger, finest of condition; sacrifice. Milligan Auto Warehouse, Inc., 1,022 Atlantic Av., Brooklyn. Lafayette 10337.

PACKARD 1926 7-passenger sedan, 6-cylinder, excellent condition; $675. Sandman, 300 Flatbush Av. Nevins 2176.

PACKARD 1927 SEDAN, $775.
5 passenger; original; guaranteed. Raymond 2126.

PACKARD 1928 SEDAN, $1,023.
7 passenger; like new. Sedgwick 8705.

PACKARD 1929 5-passenger sedan, de luxe equipment; 2,300 miles. Sterling 2753.

PIERCE-ARROW Model 80 (light 6), two-door coaches, coupes, 4-passenger sport touring, 4-passenger runabout, 5-passenger sedans, Model 81 coupe; like new; also Model 36 (big 6) enclosed drive limousine.
TIME PAYMENTS.
Pierce-Arrow Sales Corp., 231 West 54th.
2,104 G. Concourse, 1,123 Atlantic Av., Bkyn.

PIERCE-ARROW 1925, model 36, roadster; condition like new throughout; sacrifice.
REILLY & SCOTT, INC.,
136 West 52d. Circle 7625.

ROLLS sedan, 1914 (body by Barker), 1926 improvements; wonderful condition; had exceptional care by original owner; sacrifice $750

ROLLS chassis; A1 condition, 4 speeds, self-starter; high radiator, large brakes; manufacturer's year, 1914 $650
FOREIGN MOTORS,
18 West 836. Columbus 7602.

ROLLS-ROYCE, British, new 4-passenger sport touring body; trunk; tonneau shield. ROLLS-ROYCE enclosed drive limo., partition, including extra 7-pass. tour. body.
ROLLS-ROYCE convertible coupe road.; Brewster body; driven 7,000 miles; pract. new.
KENNETH CAMPBELL, 42 West 62d.

ROLLS-ROYCE 1925 Pickwick limousine. Mr. Gabriel. Hotel Windsor, 100 West 58th.

ROLLYS-ROYCE Mayfair town brougham.
REILLY & SCOTT, INC.,
136 West 52d. Circle 7625.

STEARNS-KNIGHT.

BIG CLEARANCE SALE.

Buyers who are interested in securing rebuilt Stearns-Knight closed cars at greatly reduced prices should not miss this opportunity sale.

DEMONSTRATION 8-CYL. SEDANS,
which cannot be told from new.
ORIGINAL COST $4,820
SALE PRICE $2,500

Also other Stearns-Knight sedans at bargain sale prices..... $450 to $1,000.

One practically new 8-80 Cabriolet, 7-passenger; ORIGINAL COST $4,740
SALE PRICE $2,750

STEARNS-KNIGHT SALES CORP.,
1,877 Broadway, at 62d. Columbus 9020.

STEARNS-KNIGHT Coach, a fine car, ready for use; we have reduced the price to $500 net (no offers) to effect quick sales. Willys-Overland, Inc., Broadway at 50th St.

STUDEBAKER

DICTATOR SEDAN. This model is the outstanding value of the medium-priced field; has all the refinements of higher priced cars, coupled with remarkable performance; this particular car is finished in maroon, shows no indication of having been used, yet you save a couple of hundred dollars; $705.
THE STUDEBAKER CORPORATION
OF AMERICA,
2,040 Broadway, at 70th St. Endicott 7000.
Open Sundays and evenings.

STUDEBAKER 1929 President eight sedan, used 516 miles; still under guarantee; perfect every respect. Mr. Smith, 1,806 Broadway.

VICTORY De Luxe Sedan, 1925; driven but few thousand miles; perfect paint job, excellent rubber; very good "buy"; may be bought on time. Bishop, McCormick & Bishop, Dodge Brothers Dealer, 1,763 Broadway, N. Y. Columbus 4580.

WARREN-NASH MOTOR CORPORATION,
Broadway at 58th St. Circle 8448.
Broadway at 133d St. University 9000.
Broadway at 169th St. Wash. Heights 3356.
Open Evenings.

WILLYS-KNIGHT "Great 6" sedan; would pass for new, and guaranteed by us; $320 down, $50 monthly 10 months. Willys-Overland, Inc., Broadway at 50th St.

WILLYS-KNIGHT 70A 5-passenger sedan; sacrifice for quick sale. Oakwood 2532.

USED CARS—Don't fail to see what we have. Hulett Motor Car Co., 1,886 Broadway.

Motor Trucks.

YOU CAN BUY
ALL SIZES
AND MANY MAKES OF
USED TRUCKS
FROM US AT RIGHT PRICES
at any of our 4 branches
LISTED BELOW.

THE WHITE CO.,

152 Thompson Av., L. I. C. Stillwell 8600.
656 East 133d, Bronx. Mott Haven 7000.
1,045 Atlantic Av., Brooklyn. Prospect 5656.

MACK 4-cylinder 6-horse van; A1 condition. Can be seen 100 Maple Av., Westbury, L. I. Westbury 857.

Automobiles for Rent.

BUICKS, Marmons, Hudsons; sedans, coupes; drive yourself 100 miles, $13; new cars. Square, 10th and Broadway, Trafalgar 1188.

LINCOLN and Packard cars, by hour, day, week or month; with courteous uniformed chauffeurs. Lincoln Private Renting Service 42 West 62d St. Columbus 7929.

PACKARDS, private cars for hire, experienced chauffeurs; reasonable rates. Circle 4322.

PACKARD "8" for rent, daily, weekly, monthly or trip. Link. Bradhurst 1305.

PACKARD "8" limousine by day, week or month; reasonable rates. Wadsworth 4741.

Automobiles Wanted.

HIGH-GRADE used cars wanted; also wrecks bought; cash waiting. Sedgwick 9781.

AUTOMOBILES wanted; late models; highest cash prices. 3 West 61st. Col. 6625.

CASH FOR CARS.
HIGHEST PRICES. RAYMOND 2126.

Loans on Automobiles.

MADE quickly, confidentially; oldest, largest company; lowest rates; please thousands. Call, no obligation. Fidelity, 1,776 Broadway, Circle 8442. Newark, 36 Park Place. Mulberry 3464.

AUTO LOANS made immediately; car remains your possession; payments reduced; confidential; open evenings. Shelsy, 1,775 Broadway. Circle 1233.

AUTOMOBILE loans, late models only; car remains your possession; confidential
THE MOTOR PLAN CO.,
230 West 57th, 4th floor. Columbus 3886.

AUTOMOBILE loans; stored with us; 6 per cent interest; no bonus. Ashland 7800.

LOANS on automobiles in storage; quick action. Lido Garage, 216 West 48th.

FOR SALE

75 cents an agate line daily; 50 cents Sunday.

60 DOZEN snow shovels, 15 cases of harness snaps or clips, carload sisal hair and jute felt. L. H. Sperling, 135 Plymouth St., Brooklyn. Triangle 8245.

LINOLEUM—Sacrifice 350 square yards, 6-ft. burlap-burgler-proof mats; for sale, all or part; wonderful buy. Bowling Green 1376.

WARDROBE TRUNK, Oshkosh, full size, never used, cost $110; evenings. Watkins 4572

Cats, Dogs and Birds.

PEKINESE, male, pedigreed, year old, thoroughly broken, kind home; prime, requisite family pet; $50. Endicott 6554.

House Furnishings.

FURNITURE for sale; living room, bedroom, bath and kitchenette; completely furnished, including Majestic radio; all brand new; $1,350; owner going out of town; no dealers. Phone McCarn, Bergen 8662M for appointment.

DINING ROOM SUITE—Gorgeous, solid mahogany, 12 pieces; glass top, three covers, grandfather's clock; $175; no dealers. Call after 6 P. M. Fairbanks 4776.

BED, beautiful Renaissance, with Hungarian point canopy and gold coat of arms; sacrifice. Call Circle 3556.

OPPORTUNITY to buy piano, bedroom set, Japanese wicker set, few antiques. Call Circle 0233 after 11 A. M.

Machinery.

500 GALLONS steel kettles, gas or steam heated; equipped with burners and coils. Phone Mott Haven 1067.

Musical Instruments.

BALDWIN grand, 4 months old; cost $1,450; must sacrifice. Nason, 407 East 74th, Apt. 3.

PIANO, Ampico grand, perfect, six dozen records. Trafalgar 5756, before 12 noon.

Musical Instruments—Dealers.

INVENTORY SALE—Stock reductions on used Steinway, Schmer, Knabe, Chickering, Weber, Hardman, small grands, $350 up; electric grands, $485; guaranteed 10 years; Chickering uprights, $325; easy terms if desired; 435 pianos in our shop.
PIANO MANUFACTURERS' EXCHANGE,
421 WEST 125TH ST., NEAR 9TH AV.
Phone Chickering 1924. Open till 8 P. M.

SMALL studio uprights, bona fide factory prices, guaranteed lowest in city; also studio grands; wide selections (or will rent); investigate our factory price policy; easy payments. Phone Circle 1399 or visit Metropolitan Music Studios, 200 West 57th St., second floor, New York City.

MATHUSHEK PIANOS, known for tone; contain all the patents of Frederick Mathushek, the great piano genius; the best piano made; try one. MATHUSHEK, 37 West 37th St.

OPERA baby grand pianos, new, $650; biggest value anywhere; used, $250 up; other bargains in used pianos. MATHUSHEK, 37 West 37th St.

PIANOS for rent, small uprights, $4 up; small grands, $10 up; big assortment. MATHUSHEK, 37 West 37th St.

KNABE baby grand Mignon; lifetime opportunity; practically like new; must sell immediately; very cheap. Anderson, 2 West 32d.

KNABE Ampico, reproducing grand piano, like new; sacrifice. Powers, 17 W. 125th.

Office Furniture and Store Fixtures.

400 MAHOGANY desks; 700 mahogany chairs; tables with glass tops; settees, hat trees, sectional bookcases; formerly used by Pan-American Petroleum Co. Ask for L. Frank, 28th floor, 120 Broadway.

DESKS, chairs, tables, adding machines, typewriters and surplus office furniture formerly used N. Y. Life Insurance Co., 340 Broadway, City. Apply 5th floor.

A1 VALUES.—Used desks, chairs, typewriters, mimeographs, time clocks, steel safes, files. Dalick, 69 Spring St. (near Lafayette).

DESKS, CHAIRS, &C.
The pick of the lot from N. Y. Life Insurance Co. Golden, 437 Bway. Canal 9156.

TWO HUNDRED high-grade arm chairs, like new, used one week at Automobile Show; $7 each. Capitol Desk, 242 W. 41st.

OFFICE FURNITURE for sale; bargains; no dealers. 21 West 39th, 8th floor.

Office Furniture and Store Fixtures.

WONDERFUL OPPORTUNITY.
Beautiful fixtures, worth $15,000 to install, for sale, very reasonably, consisting of wall cases, crystal chandeliers, large mirrors, steel-lined burglar-proof safe; expansive and door signs; suitable fur, dress or shoe business; purchaser of fixtures can also rent corner store, Pitkin Av. and Herzl St., best location Brownsville; ready to start business. Abramson, 780 Hopkinson Av., Brooklyn. Louisiana 5102.

BIG BARGAINS—NEW AND USED roll, flat, typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets;
Tables, safes, rugs.
Matched office suites.
Leather-upholstered chairs and settees.
ADDING AND ADDRESSING MACHINES. Typewriters, check protectors and time clocks bought, sold and exchanged.
NATHAN'S, 548 BROADWAY.
near Prince St. Tel. Canal 0561.

EXCHANGED OFFICE FURNITURE, also new furniture of discontinued styles; at great saving from the price of the office.
WILLIAM F. WHOLEY CO., INC.,
Globe-Wernicke Distributers,
138 Grand St., east of Broadway.
Phone Canal 3513 and Caledonia 9810.

Wearing Apparel.

ATTRACTIVE
GENUINE FUR COATS.
Unusual values now, $50 up; used only for showroom posing; all sizes; perfect; guaranteed; also cloth coats, dresses, fur scarfs, $10 up; open till 9 P. M.
FRANCES REID, 57 West 49th St.

DESIGNER sacrifices many magnificent sample dresses amazingly cheap; exquisite materials. Trafalgar 8781.

FUR COAT, lady's, beautiful, never worn; no dealers. Mrs. Hollister, Riverside 1464.

Wanted to Purchase.

WE guarantee to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, books, &c.
DANIELS,
56 East 13th St. Algonquin 7091.

BEST PRICES PAID.
Most reliable buyer purchases contents houses, apartments, rugs, bronzes, draperies, silver, allunings. Flatau, 43 West 64th. Algonquin 5741.

FURNITURE wanted, contents homes, bronzes, works of art, grand pianos; highest cash. Algonquin 0078 evenings. Mott Haven 2319.

BATIK—Wanted, steam machine for removing wax from batik scarfs; must be in perfect order; will pay cash. W. R. Commins, 445 King St. West, Toronto, Canada.

BEST PRICES paid contents houses, apartments; bric-a-brac, silver, pianos, Oriental rugs, &c. Gilbert, 84 University Place. Stuyvesant 5730; evenings, Kellog 7758.

HIGHEST PRICES PAID household furniture, antiques, bronzes, &c.; entire contents of homes, estates. Anthony, 509 5th Av. Vanderbilt 5081.

HIGHEST cash for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Paulson, 200 East 47th. Algonquin 9350.

CASH for old gold, diamonds, antiques, gold teeth, silver. National Diamond Appraising, 562 5th Av., corner 46th.

DINING ROOM set, Sheraton or other periods; grandfather's clock; reasonable. Windsor 8234.

FURNITURE, rugs, bric-a-brac, bought. Merle's, Inc., 153 East 125th, Harlem 1296.

GRAND PIANO wanted. Write Braumuller Co., 11 West 42d St.

PIANO wanted, grand or upright; will pay cash. Riverside Studio, Schuyler 0872.

WANTED—Small grand, Steinway, Mason-Hamlin or Knabe. Thomas, Monument 0491.

Radio Exchange.

Sets.

RADIO BARGAIN—GENUINE NEUTRO-dyne set, new, in fine walnut cabinet, 40% discount; $2 per week. Behning, 710 Lexington Av. (57th St.).

THE WEATHER

WASHINGTON, D. C., Feb. 7.—The disturbance that was on the North Carolina coast Wednesday night continues to move northeastward, being central over Maine. Another disturbance is over the southern Rocky Mountain region, and pressure is relatively low over the Rio Grande Valley. An area of high pressure covers the northern Rocky Mountain region, the Plains States and the Canadian Northwest, and an offshoot from it is central over the upper Ohio Valley. Pressure is also high over the Canadian Maritime Provinces.

The outlook is for rain on Saturday in the South Atlantic States and Middle Atlantic States, for rain or snow Saturday afternoon or night in New England, and snows or rains Friday and Saturday in the lower lake region, the Ohio Valley and Tennessee. Elsewhere the weather will be fair in the Washington forecast district Friday and Saturday. Temperatures changes will be unimportant.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	High.	Low.	Rain.	Bar.	Weather.
Abilene	56	24	30.04	.66	Rain
Albany	40	38	29.84	1.14	Pt. Cl'dy
Atlanta	48	40	30.00	..	Pt. Cl'dy
Atlantic City	52	40	29.98	.62	Clear
Baltimore	50	38	29.94	.66	Clear
Bismarck	—4	—24	30.38	..	Clear
Boston	48	38	29.64	1.10	Clear
Buffalo	32	20	29.98	.56	Clear
Charleston	58	40	30.02	.01	Cloudy
Chicago	32	30	30.12	..	Cloudy
Cincinnati	38	32	30.10	..	Cloudy
Cleveland	32	28	30.10	.20	Cloudy
Denver	—2	—8	30.26	.07	Clear
Detroit	32	28	30.06	.20	Pt. Cl'dy
Galveston	58	44	29.90	.10	Cloudy
Helena	—6	—20	30.14	.01	Clear
Indianapolis	34	30	30.10	..	Cloudy
Jacksonville	58	44	30.02	.06	Pt. Cl'dy
Kansas City	14	10	30.18	.16	Clear
Los Angeles	74	42	29.90	..	Pt. Cl'dy
Miami	76	56	29.96	.01	Clear
Milwaukee	34	30	30.10	.06	Cloudy
Min.-St. Paul	1	—6	30.24	..	Clear
Montreal	34	22	29.56	.12	Rain
New Orleans	58	46	29.98	..	Clear
New York	51	36	29.86	1.86	Cloudy
Norfolk	52	38	29.98	..	Cloudy
Okla. City	16	16	30.16	.16	Cloudy
Omaha	4	—2	30.30	.03	Cloudy
Philadelphia	48	38	29.90	.30	Clear
Phoenix	56	46	29.72	.24	Cloudy
Pittsburgh	34	34	30.08	.02	Cloudy
Portland, Me.	40	32	29.53	.88	Cloudy
Portland, Ore.	54	38	30.26	..	Clear
Raleigh	54	38	29.90	.01	Clear
Salt Lake City	30	8	29.90	.01	Clear
San Antonio	64	58	29.90	.92	Cloudy
San Diego	54	46	29.82	.26	Cloudy
San Francisco	46	36	29.94	..	Clear
Savannah	60	42	30.02	..	Cloudy
Seattle	36	20	30.28	.26	Cloudy
St. Louis	36	28	30.06	..	Clear
Tampa	68	58	29.98	..	Clear
Washington	48	36	29.98	.08	Clear

NEW ENGLAND—Partly cloudy Friday; Saturday increasing cloudiness followed by rain or snow Saturday afternoon or night.

EASTERN NEW YORK, EASTERN PENNSYLVANIA—Fair Friday; Saturday rain or snow; not much change in temperature.

WESTERN PENNSYLVANIA, WESTERN NEW YORK—Cloudy Friday, followed by snow or rain Friday night and on Saturday; not much change in temperature.

NEW JERSEY AND DELAWARE—Fair Friday; Saturday rain or snow; not much change in temperature.

DISTRICT OF COLUMBIA—Fair Friday; Saturday rain; not much change in temperature.

MARYLAND—Partly cloudy Friday; Saturday rain; not much change in temperature.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

3 AM	41	12 M	45	6 PM	44
6 AM	43	1 PM	45	7 PM	43
8 AM	41	2 PM	48	8 PM	42
9 AM	39	3 PM	47	9 PM	41
10 AM	40	4 PM	46	10 PM	39
11 AM	41	5 PM	45		

Average temperature yesterday, 44. Average same date last year, 31. Average same date for 46 years, 39. High yesterday, 51 at 1:55 P. M.; low, 37 at 12:30 A. M.

Barometer—8 A. M., 29.37; 8 P. M., 29.93. Humidity—8 A. M., 99; 8 P. M., 58. Wind—8 A. M., northwest, velocity 20 miles; 8 P. M., northwest, velocity 24 miles. Weather—8 A. M., rain; 8 P. M., cloudy.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Feb. 7—The Weather Bureau tonight issued the following forecast for flying weather for Feb. 8:

WASHINGTON, D. C., TO LONG ISLAND, N. Y.—Partly overcast Friday; gentle variable winds up to 1,000 feet and moderate west and northwest at 5,000 feet.

WASHINGTON TO NORFOLK, VA.—Partly overcast Friday; gentle northeast winds up to 1,000 feet and moderate west at 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Sky becoming somewhat overcast Friday with slight risk of rain near Atlanta in late afternoon; gentle northeast winds up to 1,000 feet and moderate at 5,000 feet.

WASHINGTON, D. C., TO DAYTON, OHIO—Sky becoming overcast Friday, followed by rain in west or mountains; gentle variable winds up to 1,000 feet and moderate west and southwest at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Mostly overcast Friday with snow near Detroit; gentle variable winds up to 1,000 feet and moderate west and southwest at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Overcast with light snow Friday; gentle northeast and north winds up to 1,000 feet and moderate southwest at 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Overcast Friday with snow over west and risk of rain over east; ready to route; gentle variable winds near Uniontown and gentle north and northeast near Rantoul up to 1,000 feet and moderate southwest at 5,000 feet.

ZONE 1 (NORTH ATLANTIC STATES)—Partly overcast Friday; moderate west and northwest winds, fresh at times, at surface and moderate aloft.

ZONE 2 (MIDDLE ATLANTIC STATES)—Partly overcast Friday; gentle variable winds at surface and moderate west-northwest aloft.

ZONE 3 (SOUTH ATLANTIC STATES)—Partly overcast Friday; gentle northeast winds at surface and moderate northwest and west aloft.

ZONE 5 (OHIO VALLEY AND TENNESSEE)—Overcast with rain Friday; gentle northeast winds at surface and gentle south aloft.

European Weather.

Special Cables to THE NEW YORK TIMES.

L

SHIP BOARD AGREES TO INFORM SENATE

Promises Committee a Full Report Next Week on Decision to Be Made on Ship Sales.

McKELLAR CHARGE DENIED

But Chapman's Bid Is Said to Be the Most Favored—He and Franklin Appear at Board Hearing.

Special to The New York Times.

WASHINGTON, Feb. 7.—The Shipping Board appeared today before the Senate Commerce Committee in response to the resolution adopted by the Senate last night regarding the proposed sale of the steamers of the United States and American Merchant Lines, and Chairman T. V. O'Connor, in behalf of the board, assured the Senators that they would be told of any deal for the ships before it was consummated.

Replying to the charge made in the Senate by Senator McKellar, Democrat, of Tennessee, that a contract for the disposal of the ships would be signed today, Chairman O'Connor declared that the board had reached no conclusion on the sale of the thirteen vessels in question, and that it had not decided yet whether to accept any of the eight bids submitted pending further investigation of the financial responsibility of the bidders.

Senator Jones, chairman of the committee, then suggested that the board, after its investigation, report its conclusions to the committee. Mr. O'Connor at first objected, but finally acquiesced, as did the other shipping commissioners. Mr. O'Connor insisted that the board from the first had proceeded regularly in its consideration of the bids.

An understanding was reached that when the board has arrived at a decision on the sale it will communicate with the committee with a full statement of facts, for any observations or recommendations that may be felt advisable.

Sale to Chapman Is Expected.

Late today, as a result of the hearing before the Senate committee this morning and following a closed session of the Shipping Board to consider the sale question this afternoon, word was given out that the board would submit its recommendations to the Senate committee next week.

Officials reiterated that the present disposition of the commissioners made it appear that the lines would be sold to P. W. Chapman & Co., Inc., of Chicago and New York, whose bid of $16,300,000 is the highest of those received.

Every disposition was shown by the board to accommodate the Senate Commerce Committee, which was authorized by yesterday's resolution to conduct an investigation of the sale. The board let it be known that it considered the action a friendly proceeding and one that was not likely to result in any objection to the sale that is decided upon.

At the same time Chairman O'Connor made it plain to the Senate committee at the hearing that the commissioners did not propose to abrogate their authority.

Franklin and Chapman Heard.

During the day the board granted hearings, behind closed doors, to P. A. S. Franklin, president of the American Line Steamship Corporation who has submitted a bid of $7,500,000 for the two lines. In response to a direct question he was said to have admitted that, as between his offer and that of the Chapman Company, the latter should be accepted.

Later, the board heard Mr. Chapman and Joseph E. Sheedy, his personal representative in the proceedings. They discussed their plans, in the event the lines were sold to them, and disclosed that the two new ships they proposed to build, of a speed equal or superior to that of the Leviathan, would be of 45,000 tons each.

If the navy, for naval reserve requirements, should want them to be of 50,000 tons, the two spokesmen said that that would be done.

All the figures and other details gathered at the meeting were transmitted to the Merchant Fleet Corporation for study and report. The corporation is expected to prepare a full statement concerning them, as well as of all the other offers received, in time for the board to give the question further consideration and reach its decision early next week.

Two Bidders Here Define Status.

Spokesmen in New York City for Paul W. Chapman declined yesterday to discuss the possibility of his company's withdrawing its bid for the United States and American Merchant lines in view of the discussion in the Senate on Wednesday.

They declared that the status of the Chapman company was not correctly given by Senator McKellar, who termed it a real estate firm seeking the purchase of the shipping lines as "a promotion scheme." The Chapman company has marketed about $100,000,000 worth of real estate bonds, it was admitted, but it also owns about $200,000,000 worth of public utility properties, which include piers and a railroad.

J. H. Winchester & Co., which now operates the American Merchant Lines and is a bidder for the purchase of them, also stated yesterday that it was misrepresented in Washington dispatches, which intimated that the company was founded by an Englishman and had English affiliations.

Winchester Noyes, president of the company and grandson of its founder, said:

"At no time in its long history has any foreigner ever owned stock or held interest in the firm. I myself am the tenth generation of Americans."

Intimation has been made that P. W. Chapman & Co. has foreign affiliations, both British and German having been mentioned. It was denied yesterday at the Chapman office, 42 Cedar Street, that such affiliations existed.

Standard Oil Employes Get Stock.

Special to The New York Times.

ELIZABETH, N. J., Feb. 7.—One thousand and eighty-four employes at the Bayway refinery of the Standard Oil Company of New Jersey today received 21,384 shares of common stock of the company, valued at $1,070,000. This stock was distributed under the second employes' stock acquisition plan, which ended on Dec. 31, 1923, and was part of the company's distribution of shares amounting to $16,600,000 to 19,500 employes.

CHILE EASES RULES ON TOURISTS' VISAS

Is First South American Country to Respond to Appeal by Agencies Here.

MAKE AGENT RESPONSIBLE

Grace Line, Announcing Change, Tells of Travel Handicap Caused by Old Requirements.

Negotiations are under way with South American republics to bring about a revision of passport visa requirements for American tourists, and have resulted, according to announcement yesterday by H. H. Gallison, passenger traffic manager of the Grace Line, in the consent of Chile to amend its schedule. Chile is the first South American republic to grant the request of the steamship companies.

"The publicity attaching to the recent trip of Mr. Hoover to South America," said Mr. Gallison, "resulted in an increasing demand for information concerning these countries and some increased travel. Tourists desirous of making the so-called 'around South America' tour have been hesitant because of severe visa requirements.

"We have found these to be the most severe handicap in 'selling' South America. They include requirement that each tourist have a vaccination certificate, a letter from the police chief of his home town, stating that he is of good moral character and has never been in jail, and several other requirements."

Luis E. Feliu H., Consul General of Chile in New York, who notified the steamship companies of the action of his government, announced the following requirements, which, he said, he hoped the United States would adopt as reciprocal:

"Bona fide tourists going to Chile for not longer than one month may apply for the Chilean visa of their passports through the tourist agency or the steamship company in charge of the trip, without calling personally on the Consulate General. To facilitate this, the Consul will accept a declaration from reliable steamship companies and agencies that tourists on their lists are known to them as having good records and no contagious diseases, and have been successfully vaccinated.

"Upon their word the consulate's doctor will certify the facts of the passenger's good health and vaccination, which will thus place the tourists above all possible discussion with port officials at destination. The Consul General would hold the right to reverse these concessions to any company which may prove inaccurate in its statements."

PLANS VOYAGES TO IRELAND

Cunard Line to Send Excursions on Franconia, Samaria and Scythia.

The Cunard Line announced yesterday that it would send three large excursions to Ireland this Summer, two in June and one in July, in addition to a regular weekly sailing to Cobh throughout the season.

The Franconia will sail June 1 with a party under the auspices of the New York Organization of the Kerrymen's Association going to the Catholic emancipation celebration in Dublin. It is expected that 500,000 persons will attend the open-air celebration of pontifical high mass at Phoenix Park on June 23, and there will be other celebrations in honor of Daniel O'Connell, who led the movement that resulted in Catholic emancipation. The Cunard Line has made temporary arrangements to send a second ship to carry the Americans desiring to attend the exercises.

On June 22 the Samaria will sail for Cobh and the Scythia will sail July 11 for Galway with hundreds who will proceed to Westport, County Mayo, at the foot of Croagh Patrick, which mountain they will climb July 28. The ascent requires five to seven hours and is made by hundreds of the lame and sick who seek health.

MOTORSHIP NEARLY READY.

St. Louis of Hamburg-American Line Starts Maiden Trip March 9.

The new motorship St. Louis of the Hamburg-American Line is nearing completion and, according to word received yesterday from the home office in Hamburg at the New York office of the line, 26 Broadway, she will sail March 28 from Hamburg on her maiden voyage to New York. Her first eastbound sailing, from New York to Hamburg via Cherbourg and Southampton is scheduled for April 13. The St. Louis was launched Aug. 2, 1928, at the yards of the Bremer Vulkan, Vegesack, Germany.

The Milwaukee, also a motorship, to be owned and operated by the Hamburg-American Line, will be launched Feb. 20 at the yards of Blohm & Voss, at Hamburg. She is scheduled to make her maiden voyage from Hamburg via Boulogne and Southampton to New York, June 19, and from New York to Hamburg via Cherbourg and Southampton July 4.

Each ship has a gross registered tonnage of 16,000 and is 575 feet long and 73 feet wide and built to maintain a speed of 16 knots.

Rudderless Silvermaple in Bermuda.

HAMILTON, Bermuda, Feb. 7 (AP).—The British steamship Silvermaple, which lost her rudder in a storm last week and was brought here by the United States Coast Guard cutters Tampa and Mojave, is anchored near this port. The Tampa cleared today for Boston, while the Mojave is still in port. It is possible that the Silvermaple may be towed to New York for repairs, because it will be necessary to discharge her cargo before replacing the rudder. If repairs are undertaken here British Admiralty tugs will assist in bringing her in, as the tugs operated by the shipping agents were unable to tow the boat into the harbor today.

Docks Congested at Porto Alegre.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Feb. 7.—Port congestion is reported at Porto Alegre, State of Rio Grande do Sul. One ship which arrived Sunday has discharged only 5,000 sacks of sugar in four days. Twenty-four ships are at the port, an unusually large number.

Votes Inquiry in Wisconsin Politics.

MADISON, Wis., Feb. 7 (AP).—A resolution of Assemblyman Frank L. Prescott of Milwaukee asking a sweeping investigation of State campaign expenditures and practices since 1924 was passed by the Assembly today.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES				THE SUN	
	Sandy Hook.		Governors Island.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	0:49	1:16	7:17	7:44	6:18	5:51
Low water	6:54	1:30	1:12	1:38	6:39	5:21

Steamships Arrived Yesterday

Steamer.	From.	Date.
BERMUDA	Bermuda	Feb. 5
FALCON	La Guayra	Jan. 30
BARBARA	Boston	
BANKDALE	Marseilles	Jan. 4
BRENTA	Palermo	Jan. 9
BRITISH GENERAL	Amuay	Jan. 30
CEDARBANK	Penang	Dec. 18
CHARLES FRATZ	Cartagena	Jan. 30
CITY OF COLUMBUS	Savannah	Feb. 4
CONDOR	Norfolk	
ELSE H. STINNES	Antwerp	Jan. 12
EXTRA	Smyrna	Jan. 7
GUELPH, PRINCE	Bear River	Feb. 1
INGOLA	Antilla	
M. DE COMILLAS	Havana	Feb. 3
MUNARGO	Nassau	Feb. 4
JAMES H. JONES	Norfolk	
J. CHRISTENSEN	Portland, Ore.	Jan. 11
JEFFERSON	Norfolk	
LIVINGSTON ROE	Houston	
NORDAN	Philadelphia	
PANOIL	Perth Amboy	

*Arrived at Quarantine last night.

Steamer.	From.	Date.
RANZA	Nyborg	
SAGADAHOC	Baltimore	
SANTA MARTA	Santa Marta	Jan. 29
WEST GRAMA	Philadelphia	
AMOLCO	Boston	
BLOMMERSDIJK	Philadelphia	
BOLIVAR	Pto. Colombia	Jan. 26
BRISTOL	Norfolk	
†CANA, TRAVELER	Melbourne	Dec. 27
CHARLES G. BLOCK	Baton Rouge	Jan. 31
CITY OF ST. LOUIS	Boston	
†GEFION	Havana	
TEXAN	Philadelphia	
F. O. BARSTOW	C. Christi	Jan. 30
†SUD CUBANO	Rosario	Jan. 12
†GULFSEID	Amuay	
†FREDENESBORG	Cienfuegos	Jan. 11
CALMAR	Philadelphia	Feb. 5
G'F OF VEN'ZUELA	Port Arthur	Jan. 31
A. C. BEDFORD	Baton Rouge	Jan. 31
†MALAYAN PRINCE	Port Said	Jan. 19

†Anchored in Gravesend Bay last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
PRESIDENT HARDING, U. S.	Bremen, Jan. 30	*Today, 9 A.M.	24 St., Hob.
DE GRASSE, French	Havre, Jan. 30	*Today, 10 A.M.	W. 15th St.
DUCHESS OF BEDFORD, Can.-Pac.	West Indies cruise	*Today, 9 A.M.	W. 22d St.
PRES. ROOSEVELT, Ward	Havana, Feb. 5	*Today, 8-9 A.M.	24 St., Hob.
CARONIA, Cunard	Havana, Feb. 5	*Today, 9-10 A.M.	W. 14th St.
MUENCHEN, Nor. Germ. Lloyd	Bremen, Jan. 31	Sunday	Morton St.
CALAMARES, United Fruit	Limon, Feb. 3	Sunday	Fulton St.
MONTEREY, Ward	Vera Cruz, Feb. 4	Sunday, P.M.	Montague St., Bn.
ORIZABA, Ward	Havana, Feb. 7	Sunday	Wall St.
AMERICAN TRADER, Am.-Mer.	London, Feb. 1	Monday	Rector St.
DEUTSCHLAND, Hamburg-Am.	Hamburg, Feb. 1	Monday	W. 46th St.
AUGUSTUS, Italian	Genoa, Feb. 1	Monday	W. 57th St.
FREDERIK VIII, Scandinavian	Copenhagen, Jan. 31	Monday, A.M.	57th St., Hob.
ALBERTIC, White Star	Liverpool, Feb. 2	Monday	W. 19th St.
ALFONSO XIII, Spanish	Coruna, Jan. 21	Monday	Old Slip.
CALGARIC, White Star	West Indies cruise	Monday	W. 19th St.
CALIFORNIA, Panama Pacific	San Francisco, Jan. 26	Monday	W. 21st St.
ANCON, Panama R. R.	Cristobal, Feb. 3	Monday	W. 25th St.
VOLENDAM, Holland-America	West Indies cruise	Monday, A.M.	5th St., Hob.
COAMO, Porto Rico	San Juan, Feb. 7	Monday	Hamilton Av., Bn.
MAURETANIA, Cunard	Southampton, Feb. 6	Tuesday	W. 14th St.
ATLANTIC, White Star	London, Feb. 2	Tuesday	W. 19th St.
ANTONIA, Cunard	Liverpool, Feb. 2	Tuesday	W. 14th St.
ESSEQUIBO, Pacific Steam	Valparaiso, Jan. 22	Tuesday	14th St., Hob.
AMERICAN LEGION, Munson	Buenos Aires, Jan. 26	Tuesday	24 St., Hob.
TIVIVES, United Fruit	Barrios, Feb. 3	Tuesday	Fulton St.
PARIS, French	Havre, Feb. 6	Wednesday	W. 18th St.
PATRIA, Fabre	Marseilles, Jan. 26	Wednesday	W. 51st St., Bn.
CARACAS, Red D.	La Guayra, Feb. 6	Wednesday	Clark St., Bn.
METAPAN, United Fruit	Santa Marta, Jan. 5	Thursday	Fulton St.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they carry mail:

SAIL TODAY (FEB. 8).

Transatlantic.

MAJESTIC (White Star Line), Southampton (mails close 9 P. M.; sails shortly after midnight); W. 18th St. Europe, Africa and West Asia. Sweden, Finland (Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia, Canary Islands, Senegal, Gambia, Sierra Leone, Liberia, Ivory Coast and Gold Coast must be specially addressed. Supplementary mail accepted at Varick St. station up to 11:45 P. M.

South America, West Indies, &c.

COMMEWIJNE (Royal Netherlands Line), Port au Prince (mails close 2 P. M.), sails from Montague St., Brooklyn. Inagua, Curacao (except Aruba), Venezuela (except Maracaibo) and Dutch Guiana. Haiti must be specially addressed. Parcel post for Inagua and Dutch Guiana.

DAGO (Garcia & Diaz), Maracaibo (mails close 1:30 P. M.), sails from Conover St., Brooklyn. Venezuela, except La Vela de Coro.

MANTILLA (Husstecа Line), Aruba (mails close 1:30 P. M.). Aruba. Also parcel post.

MUNARGO (Munson Line), Nassau (mails close 1:30 P. M.; sails 4 P. M.), Old Slip. Bahamas, except Inagua. Also parcel post.

PADILLA (Colombian Line), Puerto Colombia (mails close noon), sails from Main St., Brooklyn. Cape Haitien, Port de Paix, Gonaives, St. Marc and Carmargan. Other parts of Haiti and Colombia must be specially addressed. Parcel post for Cape Haitien and Colombia, except Cauca, Narino and Magdalena Departments. Connecting dispatch with Colombian air mail.

SUD AFRICANO (Garcia & Diaz), Buenos Aires (mails close 1:30 P. M.), sails from Conover St., Brooklyn. Argentina, Uruguay and Paraguay. Specially addressed only.

SAIL TOMORROW (FEB. 9).

Transatlantic.

ATHENIA (Anchor Line), Liverpool (mails close *7 A. M.; sails 11 A. M.), W. 14th St. Irish Free State and specially addressed for Great Britain and Northern Ireland. Parcel post for Irish Free State.

AUSONIA (Cunard Line), London (no mails; sails noon), W. 14th St.

BRATTON CASTLE (Barber Line), Cape Town (mails close 10:30 A. M.), sails from Pioneer St., Brooklyn. South Africa. Specially addressed ordinary mail only. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

CAMERONIA (Anchor Line), Glasgow (mails close 8 A. M.; sails noon), W. 14th St. Northern Ireland and Scotland.

CONTE GRANDE (Lloyd Sabaudo), Genoa (mails close 9:30 A. M.; sails noon), W. 58th St. Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia and specially addressed ordinary mail for Algeria. Parcel post for Gibraltar, Italy, Albania and Yugoslavia.

DORIC (White Star Line), Liverpool (no mails; sails 11:30 A. M.), W. 19th St.

GRIPSHOLM (Swedish - American Line), Gothenburg (mails close 8:30 A. M.; sails 11 A. M.), W. 21st St. Europe, Africa and West Asia. Spain, Canary Islands, Senegal, Gambia and Irish Free State must be specially addressed. Parcel post for Great Britain, Northern Ireland and other countries via England.

PADNAY (Barber Line), Accra (mails close 9 A. M.), sails from Pioneer St., Brooklyn. Azores Islands, Madeira, Canary Islands, Senegal, Gambia, Sierra Leone, Liberia, Ivory Coast, Gold Coast and especially addressed ordinary mail for other parts of West Africa. Parcel post for Azores Islands, Canary Islands and Liberia.

POLONIA (Baltic - American Line), Danzig (mails close 7:30 A. M.; sails 11 A. M.), 43d St., Brooklyn. Latvia, Poland and Russia. Other countries must be specially addressed. Parcel post for above and Denmark, Estonia, Lithuania and Norway.

SAMLAND (Red Star Line), Antwerp (mails close 9:30 A. M.), sails from W. 17th St. Belgium and Luxemburg. Specially addressed ordinary mail only. Parcel post for above and Belgian Congo.

WESTPHALIA (Hamburg-American Line), Hamburg (mails close 12:30 P. M.; sails 3 P. M.), W. 44th St. Irish Free State and specially addressed for Germany. Also parcel post.

South America, West Indies, &c.

BARBARA (Bull Line), Santo Domingo (mails close 9 A. M.), sails from Baltic St., Brooklyn. Dominican Republic, except Monte Christi and Puerto Plata. Also parcel post.

BERMUDA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St. Bermuda, St. Vincent, Grenada, Guiana and letter mail for Barbados, St. Lucia, Trinidad and Ciudad Bolivar. Parcel post for Bermuda.

BERURY (Colombian Line), Pernambuco (mails close 9 A. M.), sails from Main St., Brooklyn. Pernambuco, Parahyba and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

CARONIA (Cunard Line), Havana (no mails; sails 10 A. M.), W. 14th St.

CEIBA (Di Giorgio Line), Kingston (mails close 9:30 A. M.), sails from Wall St., Jamaica. Also parcel post.

(Atlantic Navigation Corp.), Puerto Cortez (mails close 5:30 A. M.), sails from Catherine St. Honduras, except Amapala, Choluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

HAVANA (Ward Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only.

KUNGSHOLM (Swedish - American Line), West Indies cruise (mails close 9:30 A. M.; sails noon), W. 57th St. Haiti and Jamaica. Parcel post for Haiti (except Cape Haitien) and Jamaica.

LA PLAYA (United Fruit Line), Barrios (mails close 1:30 P. M.), sails from Fulton St. Cuban Provinces of Camaguey and Oriente (printed matter and specially addressed other articles). Guatemala and letter mail for Salvador. Parcel post for Guatemala.

MUNORLEANS (Munson Line), Santos (mails close 9:30 A. M.), sails from 2d St., Hoboken. Bahia and Sergipe. Also parcel post. Other parts of Brazil must be specially addressed.

NORD (Clyde Line), Santo Domingo (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Monte Christi and Puerto Plata. Also parcel post. Other parts of Dominican Republic must be specially addressed.

NOVA SCOTIA (Trinidad Line), St. Thomas (mails close 11 A. M.; sails 3 P. M.), W. 35th St. St. Thomas, St. Croix, Saba, St. Martins, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados, Trinidad, Ciudad Bolivar and Guiana. Parcel post for St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados and Ciudad Bolivar.

PRESIDENT ROOSEVELT (Ward Line), Havana (no mails; sails noon), 2d St., Hoboken.

SAN JUAN (Porto Rico Line), San Juan (mails close *9:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (except registered mail). Also parcel post.

SILVIA (Furness Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), W. 34th St. Newfoundland. Also parcel post.

TEXAN (American-Hawaiian Line), Pacific Coast (mails close 8 P. M.), sails from 42d St., Brooklyn. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala, and Choluteca Departments of Honduras, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and Salvador. Parcel post for Canal Zone, Panama, San Jose, Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

THEODOR (Columbus Line), Monte Christi (mails close 10:30 A. M.), sails from W. 35th St. Dominican Republic.

TOLOA (United Fruit Line), Limon (mails close *9:30 A. M.; sails 11 A. M.), Limon. Also parcel post. Cuba, Jamaica, Canal Zone and Panama must be specially addressed.

WESTERN WORLD (Munson Line), Buenos Aires (mails close *10:30 A. M.; sails 1 P. M.), 2d St., Hoboken. South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

SAILS SUNDAY (FEB. 10).

MARQUES DE COMILLAS (Spanish Royal Mail Line), Cadiz (mails close 2:30 P. M., Feb. 9; sails 4 P. M.), Old Slip, Spain. Parcel post for Spain, Balearic Islands, Canary Islands and Spanish Morocco.

LATER SAILINGS.

Monday, Feb. 11.

TRANSATLANTIC.

Steamer and Line. Destination.
Esiona (American Export).....Beirut
Tomaso (American Diamond).....Rotterdam

SOUTH AMERICA, WEST INDIES, &C.

Duchess of Bedford (Can.Pac.)W. Ind. cruise
Veendam (Holland Am.)...West Indies cruise

Tuesday, Feb. 12.

SOUTH AMERICA, WEST INDIES, &C.

Hawaiian (American-Hawaiian)..Pac. Coast
Orizaba (Ward).....Havana

Wednesday, Feb. 13.

TRANSATLANTIC.

Alfonso XIII (Spanish).....Coruna
President Harding (United States)..Bremen

SOUTH AMERICA, WEST INDIES, &C.

A. F. Luckenbach (Luckenbach)..Pac. Coast
Charlton Hall (Norton, Lilly & Co.)..B. Aires
Falcon (Red D.).....La Guayra
Fort Victoria (Furness).....Bermuda
Raphael (Lamport & Holt).....Buenos Aires
Santa Marta (United Fruit)....Santa Marta

Thursday, Feb. 14.

TRANSATLANTIC.

American Merchant (Am. Merchant)..London
Byron (Greek).....Piraeus
Calgaric (White Star)...Mediterranean cruise
De Grasse (French).....Havre
Muenchen (North German Lloyd)....Bremen

SOUTH AMERICA, WEST INDIES, &C.

Avon (Royal Mail).....Bermuda
Coamo (Porto Rico).....San Juan
Haiti (Clyde Dominion).....St. Thomas
Monterey (Ward).....Progreso
Santa Maria (Grace).....Valparaiso

*Supplementary mail on piers closes 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
CITY OF BATH	Calcutta	Feb. 8
CONDOR	Valparaiso	Feb. 8
TELA	Tampico	Feb. 8
KEELUNG	Dunedin	Feb. 8
GITANO	Hull	Feb. 8
ORANIA	Santos	Feb. 8
ST. MARY	Santiago	Feb. 8
KROSFOND	Manati	Feb. 9
INVELLA	Buenos Aires	Feb. 9
LONDON SHIPPER	Shanghai	Feb. 9
GLENBANK	Rotterdam	Feb. 9
BLOMMERSDIJK	San Juan	Feb. 9
CAROLYN	Pto. Mexico	Feb. 9
NORDEN	Pacific Coast	Feb. 9
MUNBEAVER	Pacific Coast	Feb. 9
SAGADAHOC	Stockholm	Feb. 9
GUSTAVSHOLM	London	Feb. 9
LIMERICK	Sydney	Feb. 10
GALLIER	Antwerp	Feb. 10
BRENTA	Genoa	Feb. 11
WILLSOLO	Pacific Coast	Feb. 11
ELSE H. STINNES	London	Feb. 11
ROXIE	Manchester	Feb. 12
CITY OF ANTWERP	Glasgow	Feb. 12
POMONA	Pacific Coast	Feb. 13
CHICAGO CITY	Bristol	Feb. 13
BELLBUCKLE	Havre	Feb. 14
CULBERSON	Santos	Feb. 14
MATHURA	London	Feb. 14
PYRRHUS	Penang	Feb. 14
CANANOVA	Santiago	Feb. 15
CITY OF LINCOLN	Calcutta	Feb. 15
YSIPUKU MARU	Hamburg	Feb. 15
IDA	Trieste	Feb. 15
MAN. CIVILIAN	Santos	Feb. 15
REDMAN	Havana	Feb. 15
BELFRI	Antilla	Feb. 16
KOLSNAREN	Stockholm	Feb. 16
LOND'N EXCHANGE	London	Feb. 16
ROBIN ADAIR	Pacific Coast	Feb. 16
TAMPA	Shanghai	Feb. 16
TSUYAMA MARU	Kobe	Feb. 16
WELSHMAN	Manchester	Feb. 16

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
HOMERIC	Gibraltar	Feb. 7
LITUANIA	Danzig	Feb. 7
UNITED STATES	Copenhagen	Feb. 7
TRANSYLVANIA	Funchal	Feb. 7
RESOLUTE	Dilbouti	Feb. 7
PORTO RICO	San Juan	Feb. 7
TARANTIA	Glasgow	Feb. 6
DIXCOVE	Dakar	Feb. 6
NOVIAN	Manchester	Feb. 6
PATAGONIER	Antwerp	Feb. 6
CALIFORNIA	La Guayra	Feb. 6
ALAUNIA	London	Feb. 6
LAURENTIC	Phaleron Bay	Feb. 6
PRESIDENT POLK	Shanghai	Feb. 6
SAMARIA	Algiers	Feb. 6
SANTA ELISA	Callao	Feb. 6
CARABOBO	La Guayar	Feb. 6
STEEL TRAVELER	Sourabaya	Feb. 6
HARMONIDES	Walfish Bay	Feb. 5
LETITIA	Glasgow	Feb. 4
ENOWANGE	Marseilles	Feb. 4
TORONTO	Oslo	Feb. 4
VOLENDAM	Havana	Feb. 2

DEPARTURES.

Steamer.	From.	Date.
PARIS	Plymouth	Feb. 7
SOUTHERN CROSS	Buenos Aires	Feb. 7
COAMO	San Juan	Feb. 7
CALAMARES	Havana	Feb. 7
TIVIVES	Santiago	Feb. 7
BERLIN	Bremen	Feb. 6
CANADIAN CRUISER	Sydney	Feb. 6
CANANOVA	Port Antonio	Feb. 6
CAYO MAMBI	Santiago	Feb. 6
OLANCHO	Pto. Cortes	Feb. 6
MAURETANIA	Cherbourg	Feb. 6
CALIFORNIA	La Guayra	Feb. 6
SCYTHIA	Madeira	Feb. 6
TATSUNO MARU	Manila	Feb. 5
TRAFALGAR	Cardiff	Feb. 5
ANNETTA	Kingston	Feb. 5
METAPAN	Santa Marta	Feb. 5
TIGRE	Lisbon	Feb. 6

SHIPPING AND MAILS

Panama Canal

PASSED—BOUND EAST. Steamer.	From.	Date.
MONTROLITE	Talara	Feb. 6
J. R. GORDON	Portland	Feb. 6
L. LUCKENBACH	S. Francisco	Feb. 6
PENNMAR	Chemainus	Feb. 6

PASSED—BOUND WEST. Steamer.	From.	Date.
KANSAN	S. Francisco	Feb. 6
D. LUCKENBACH	S. Francisco	Feb. 6
HERMAN FALK	San Pedro	Feb. 6

ARRIVED AT CRISTOBAL.

SAN PABLO, N. Y. via Kingston for Pto. Colombia, Feb. 8.
RELIANCE, N. Y. via Trinidad, Feb. 6.
SIXAOLA, N. Y. for Santa Marta, Feb. 6.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at *7 P. M. daily (Sundays and holidays 6 P. M.), on the dates shown below:

Hawaii. Also parcel post, via San Francisco	MATSONIA	Feb. 8
Japan, Korea and Siberia. Specially addressed only, via San Francisco	TAITO MARU	Feb. 6
Japan, Korea, Hongkong and Philippines. Specially addressed only. Parcel post for Japan, via Portland	NEW YORK	Feb. 8
New Zealand. Also parcel post, via San Pedro	GOLDEN FOREST	Feb. 9
Netherlands East Indies. Specially addressed ordinary mail only. Mail closes at 9 A. M., from New York	KARIMOEN	Feb. 9
Japan, Korea, China, Philippines, Netherlands East Indies and Straits Settlements. Specially addressed only, via San Francisco	SILVERBEECH	Feb. 9
Australia. Specially addressed only. Also parcel post, via San Francisco	GOLDEN ROD	Feb. 10
Hawaii and specially addressed for other destinations. Parcel post for Japan, Korea, China, Hongkong, Siam, French Indo-china and Philippines, via San Francisco	PRES. McKINLEY	Feb. 10
Japan, Korea, China, Hongkong, Siam, Siberia, French Indo-china, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo and Malay States, via Victoria. Australia. Specially addressed only; mail closes 9:30 A. M. from New York	EMP. OF ASIA	Feb. 11
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and specially addressed for Australia. Parcel post for Society Islands, Cook Islands and New Zealand, via San Francisco	MANDALAY	Feb. 13
Netherlands East Indies. Specially addressed only. Also parcel post, via San Francisco	TAHITI	Feb. 15
Hawaii, Samoan Islands, Fiji Islands, Australia and New Zealand. Also parcel post, via San Francisco	SILVEROAK	Feb. 15
	VENTURA	Feb. 16

*Registered articles may be mailed up to 6 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

AIR MAIL INFORMATION

The rate of postage on matter carried by airplane on air routes in the United States and Canada, regardless of distance, is 5 cents for the first ounce and 10 cents for each additional ounce or fraction thereof. Such postage includes transportation to and from the air mail routes. Air mail matter for Mexico will be dispatched from this country by air and in Mexico by air routes to Laredo, Nuevo Laredo, Mexico. Air mail may be placed in any mail box, but the hours of collection at ordinary mail boxes vary.
(Mail for points not on air routes is forwarded by mail trains from nearest air mail station.)

Services To and From New York

(Hours are given in Standard Time.)

TRANSCONTINENTAL.

New York daily closing time 10 A. M. from General Postoffice and 9 A. M. to 10:10 A. M. at air mail letter boxes.

(Eastern Time.)

Westbound. Read Down.		Eastbound. Read Up.
*11:00 A.M. lv.	New York City	ar. 7:00 P.M.
12:15 P.M. lv.	Hadley Fld., N.J.	ar. 4:45 P.M.
4:20 P.M. ar.	Cleveland	lv. 12:15 P.M.
4:35 P.M. lv.	Cleveland	ar. 12:00 P.M.
9:20 P.M. lv.	Toledo	lv. 10:30 A.M.

(Central Time.)

7:00 P.M. ar.	Chicago	lv.	8:00 A.M.
9:40 P.M. lv.	Iowa City	lv.	5:30 A.M.
	Des Moines	lv.	1:30 A.M.
12:30 A.M. ar.	Omaha	lv.	12:50 A.M.
2:50 A.M. ar.	North Platte	lv.	

(Mountain Time.)

4:30 A.M. ar.	Cheyenne	lv.	7:30 P.M.
7:05 A.M. lv.	Rk. Springs, Wyo.	ar.	4:55 P.M.

(Pacific Time.)

9:00 A.M. ar.	Salt Lake City	lv.	2:00 P.M.
11:15 A.M. lv.	Elko, Nev.	lv.	11:00 A.M.
1:30 P.M. ar.	Reno, Nev.	lv.	9:00 A.M.
2:45 P.M. lv.	Sacramento	lv.	7:45 A.M.
4:50 P.M. ar.	San Francisco	ar.	*7:00 A.M.

SALT LAKE CITY—LOS ANGELES.

(Pacific Time.)

*9:10 A.M. lv.	Salt Lake City	ar.	8:20 P.M.
2:25 P.M. lv.	Las Vegas, Nev.	lv.	10:40 A.M.
5:25 P.M. ar.	L. Angeles, Cal.	lv.	*7:35 A.M.

SALT LAKE CITY—PASCO.

(Pacific Time.)

*9:45 A.M. lv.	Salt Lake City	ar.	12:50 P.M.
1:15 P.M. lv.

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CRIME BODY FAVORS STATE DETECTIVES

Baumes Commission States Roosevelt Suggestion Could be Effected in Constabulary.

SAYS PLAN REQUIRES STUDY

Board Also Promises Legislation to Combat Loan Sharks by Fostering Legitimate Lending.

Special to The New York Times.

ALBANY, Feb. 7.—The State Crime Commission, headed by Senator Caleb H. Baumes of Newburgh, gave encouragement to Governor Roosevelt today in his suggestion that a "Scotland Yard of New York" be established with a force of scientifically trained detectives, who could be rushed from a central headquarters in the State to the aid of local police authorities.

In an executive meeting the commission concluded that the detective corps could well be organized within the division of the State Police in the executive department of the government.

The work of the State Police at present was cited as guarantee of their capability to meet a new requirement.

A statement issued by Senator Baumes said:

"The crime commission at its meeting today had under consideration a number of proposals for legislation, and in addition the communication received from the Governor respecting the development of a detective force by the State for use of sheriffs and local officers.

"The suggestion of the Governor is one which easily involves extended study and careful consideration. It seemed to be the consensus of opinion at the meeting today that the State police organized in this State with its force of 500 members affords ample opportunity within its ranks with proper equipment for the development of such a detective force as the Governor suggests.

"New York is one of seven States in the United States having a State constabulary. The feeling seemed to be that the work already accomplished and being done daily by that organization in this State is the best guarantee of the effectiveness of a detective force set up within its ranks."

Legislation to fight the loan sharks who prey on low-salaries workers in need of extra money was also promised by the commission. An investigation by the Attorney General's Department last year showed that interest of about 400 per cent was often charged by professional lenders, whose profits ran into the hundreds of thousands.

The commission decided that the best way to fight the evil was to encourage legitimate small loans and make available a larger amount of capital for the purpose. It declared it would therefore recommend an increase in rates allowed on small loans.

The rate now permitted by law is 2½ per cent a month. The Russell Sage Foundation, which has made a study of the business, has urged a rate of about 3½ per cent, and the commission will probably endorse this suggestion.

LEI STABILIZATION VOTED.

Rumanian Chamber and Senate Adopt Bill Unanimously.

Wireless to THE NEW YORK TIMES.

BUCHAREST, Feb. 7.—The Senate voted today a bill for stabilization of the currency.

M. Popovici, Minister of Finance, proposed that the rate of stabilization should be one lei equal to ten milligrams of gold of nine-tenths fine.

This means that one United States dollar will equal 167.18 stabilized leis, one pound sterling 813.58 lei, one French franc 6.55 leis and one Swiss franc 32.25 leis.

This rate was unanimously accepted by the Chamber and senate.

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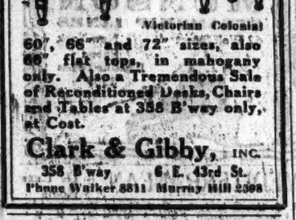

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STEEL CABINETS
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THOUSANDS DELAYED BY 5 TRANSIT TIE-UPS

I. R. T. West Side Subway Is Held Up 43 Minutes in Brooklyn as Coupling Parts.

The Interborough east side and west side subways, the Interborough and B. M. T. lines in Queens, the Sixth Avenue elevated line, the Long Island Railroad's Northern Division and the lines of the Staten Island Rapid Transit Company were all tied up yesterday in the morning rush hour from a few minutes to three-quarters of an hour. Thousands of persons were late in reaching work and considerable congestion resulted.

The most serious tie-up was on the Interborough west side subway near Nevins Street, Brooklyn. This took place at 7:47, when the coupling between two cars on a ten-car Manhattan-bound express parted and broke the connecting power cable. The passengers were discharged and the train run to the shops. It took forty-three minutes to restore normal service.

Interborough east side subway traffic was stopped from 9:27 to 9:38 when an emergency electrical alarm box on the lower track level at Fifty-seventh Street functioned and shut off all power between Seventy-seventh Street and Grand Central Station. The cause was not determined, but company officials expressed belief that a short circuit might have been caused by dripping water. At 9:35 a southbound east side local developed electrical trouble at Worth Street, causing a six-minute delay.

All Queens rapid transit service was delayed by difficulty on a Second Avenue elevated train at 8:10. This train, which was bound for Manhattan, was able to proceed at a slow pace and blocked Interborough and B. M. T. trains behind it.

Trains on the Northern Division of the Long Island Railroad were held up from forty to forty-eight minutes when a tow of five scows and a tug stuck in the drawbridge at Main Street, Flushing, at 8:50 A. M. Seven trains were held up.

There was a tie-up of twenty minutes on the Sixth Avenue elevated line, occurring at 6:31 when a train developed circuit breaker trouble after leaving 155th Street.

Staten Island Rapid Transit trains were tied up from 6:25 to 7:12 when an air hose leading to switch in the St. George yards broke.

FLOOD DAMAGE HERE FROM 36-HOUR RAIN

Sidewalks Cave In When Water Main Bursts in Brooklyn—Traffic Delays Reported.

AIR MAIL IS INTERRUPTED

No Planes Leave Hadley Field in Day—The Bronx River Parkway Is Flooded.

Ponds and watercourses raised by a thirty-six-hour steady rainfall of 1.87 inches and by ice and snow melted in recent moderately high temperatures caused some flood damage in this vicinity yesterday. The rain followed a light fall of snow on Tuesday night and continued throughout Wednesday, slackening off shortly after dawn yesterday and ending before noon.

In addition to flood damage, which held up traffic in the Bronx and Westchester, in parts of Brooklyn and Staten Island, bad flying weather necessitated sending air mail addressed to the West and North by train from Hadley Field, the Eastern air terminal. No planes were started from there yesterday.

In Westchester County several thousand dollars' damage was done to the South White Plains section of the Mamaroneck Valley trunk sewer line where excavations were washed out and trucks, derricks and steam shovels were standing in six feet of water in some places.

The Bronx River Parkway was flooded over in spots and footpath bridges were inundated in a rise of water that was more than two and one-half inches in spots.

In Brooklyn a water main burst on Smith Street near Baltic Street early yesterday morning and sidewalks caved in in the resulting flood. Pumps were set up to drain basements flooded in this section.

Reports from the Borough engineers were that no serious damage had been done in Brooklyn, Manhattan or Queens. Service on the Long Island railroad was temporarily disrupted during the morning rush hour when two scows were caught in the draw of the Flushing Creek bridge, but it was resumed after only a short delay.

DUNCAN SISTERS SUED.

Actresses Agree to Pay Dismissed London Musicians $300.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 7.—There was an echo in the courts today of a hectic scene in the Gaiety Theatre last November when the Duncan sisters, in a performance of Topsy and Eva, in the words of counsel, became hysterical and summarily dismissed three members of the orchestra.

A representative of the sisters, who are at present in America, agreed to pay the dismissed men $300. It was stated in behalf of the musicians that one of the sisters had a nervous breakdown, and addressed the audience, saying the people were against her, and appealed to them to ignore reports that she was closing the show. The next night she is said to have broken "down" in the middle of a song.

One of the musicians vigorously denied a charge of doing crossword puzzles in the orchestra.

WOMAN EVADES GUILLOTINE

French President Commutes Sentence of Slayer of Stepson.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 7.—Blanche Vabre was saved from the guillotine when President Doumergue commuted her sentence to life imprisonment following a report by two alienists who declared she was insane. She was condemned to death upon the conviction of the murder of her 14-year-old stepson.

Informed of her escape from the death penalty by a woman lawyer, Mlle. Odette Simon, who pleaded with the President for clemency, Mme. Vabre, in her prison cell, indifferently remarked:

"It wasn't necessary to put yourself to so much trouble, as they no longer execute women."

She then asked what would happen to her next, and appeared quite satisfied when told she would be moved to the Montpellier Prison.

Three other women at present have death sentences hanging over them. No woman has been guillotined in France since 1887, a Presidential commutation always having saved them from execution.

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THE VISA CO., INC.,
207 Pacific St., Brooklyn, N. Y.
Telephone: Main 6284.

NATIONAL MANUFACTURER'S AGENT. One of the largest French perfumery houses wants national manufacturer's agents to canvass house to house home treatment that will bring constant, profitable and permanent repeat orders; no sales resistance; every household a prospect; must be able to finance business and guarantee reasonable amount. B 371 Times.

WANTED, SPECIALTY LINE TO WHOLESALE grocers, chain stores and large retail stores in Texas on commission basis; well acquainted with this trade; highest references given. Address P. O. Box 379, San Antonio, Texas.

PARTNER WANTED IN ESTABLISHED business; no experience necessary; $650 investment; salary plus profits; give phone P 172 Times.

LAWYER, SIX YEARS' LEGAL AND BUSINESS experience, seeks business connection where legal knowledge is essential. B 362 Times.

ELECTRICAL (WHOLESALE) DESIRES buyer and general manager; state experience and amount capable of investing. 885 Times Downtown.

ONE OF LEADING MOTOR CAR MANUFACTURERS desires franchise connection with responsible firm or individual for city of Yonkers and vicinity. Z 2282 Times Annex.

RESTAURANT MAN, WELL KNOWN, years in business, open for proposition; will also manage. Write 615, 150 East 34th.

FOR SALE.

Stores and Shops.

DRUG STORE—MUST SACRIFICE account illness; fine established corner. W 350 Times.

Restaurants and Tea Rooms.

GOING INTO BUSINESS? WE DESIGN, build, equip stores completely; time payments. Ganger, 545 West 35th. Medallion 4200.

FOR SALE.

Restaurants and Tea Rooms.

RESTAURANT AND TEAROOM. Centrally located, beautiful and completely equipped; would let on percentage basis; security necessary. Z 2291 Times Annex.

TEA ROOM AND RESTAURANT. To open a new high-class location, without competition; experienced party only. B B 69 N. Y. Times Brooklyn Branch.

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MADISON AV. TEA ROOM; VERY REASONABLE; owner ill; quick action. Rhinelander 6826.

Miscellaneous.

OWING TO OUR DESIRE TO RETURN TO our home in the South we will dispose of our business for $40,000; we are a large manufacturing chemist supplying most of the leading 5 and 10 cent chain stores throughout the United States; money maker for a group. W 312 Times.

NINE YELLOW CABS, D 118 AND D 68; tow car; everything paid; telephone stand; established 7 years; lease individual repair shop and garage; no reasonable offer refused. Phone, 7-5, Astoria 6075 or call at 544-24 Av., Astoria.

DEPARTMENT STORE, ESTABLISHED 70 years, up-State city; occupies entire building, 3 floors; 20-year lease; extraordinary bargain; $110,000. Meola & Meola, realtors, Middletown, N. Y.

HOSIERY WANTED—Full-fashioned; $1 retailer; firsts; cash. B 882 Times Downtown.

BUSINESS SERVICE.

CORPORATIONS ORGANIZED NEW YORK, New Jersey, $90; Delaware, $80; includes fees and outfit. Marks, 1,545 Broadway, Chickering 1622.

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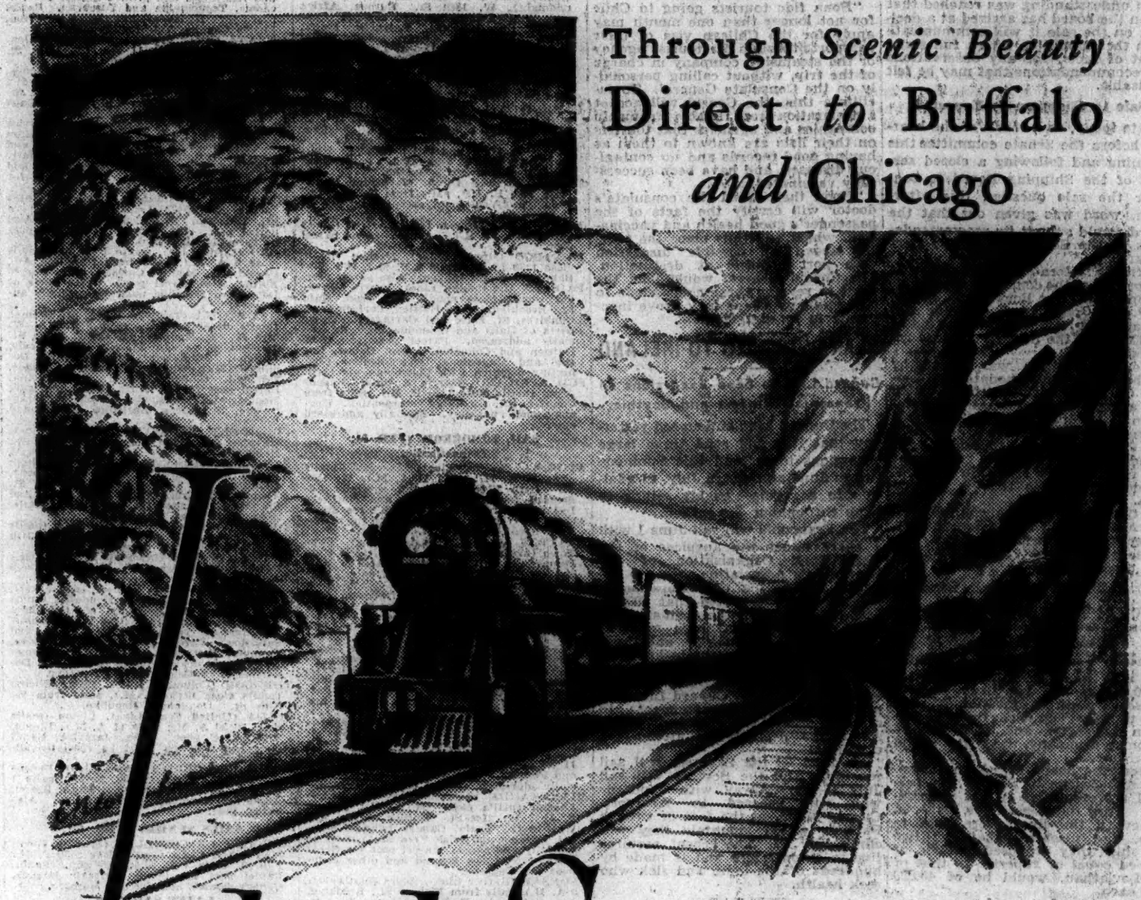

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